

II. PERFORMANCE RESULTS SUMMARY



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SUMMARY OF 2018 PERFORMANCE RESULTS BY PROGRAM

The FDIC successfully achieved 26 of the 37 annual performance targets established in its 2018 Annual Performance Plan. Seven of the targets were not applicable since there were no bank failures in 2018. Two targets were substantially achieved, which involved conducting consumer compliance and CRA examinations and implementing corrective programs within timeframes established by FDIC policy. Two

targets were not met, which involved finalizing rulemaking in regard to regulatory capital standards. There were no instances in which 2018 performance had a material adverse effect on the successful achievement of the FDIC's mission or its strategic goals and objectives regarding its major program responsibilities.

Additional key accomplishments are noted below.

PROGRAM AREA	PERFORMANCE RESULTS
Insurance	<ul style="list-style-type: none"> ◆ Updated the FDIC Board of Directors on loss, income, and reserve ratio projections for the Deposit Insurance Fund (DIF) at the March and December meetings. ◆ Briefed the FDIC Board of Directors in March and December on progress in meeting the goals of the Restoration Plan. ◆ Completed reviews of the recent accuracy of the contingent loss reserve. ◆ Researched and analyzed emerging risks and trends in the banking sector, financial markets, and the overall economy to identify issues affecting the banking industry and the DIF. ◆ Provided policy research and analysis to FDIC leadership in support of the implementation of financial industry regulation, as well as support for testimony and speeches. ◆ Published economic and banking information and analyses through the <i>FDIC Quarterly</i>, <i>FDIC Quarterly Banking Profile (QBP)</i>, <i>FDIC State Profiles</i>, <i>Perspectives</i>, and the Center for Financial Research <i>Working Papers</i>. ◆ Operated the Electronic Deposit Insurance Estimator (EDIE), which had 777,655 user sessions in 2018.

PROGRAM AREA	PERFORMANCE RESULTS
<p>Supervision</p>	<ul style="list-style-type: none"> ◆ A total of 398 institutions were assigned a composite CAMELS rating of 2 and had Matters Requiring Board Attention (MRBAs) identified in the examination reports. To ensure that MRBAs are being appropriately addressed at these institutions, the FDIC timely reviews progress reports and follows up with bank management as needed. More specifically, within six months of issuing the examination reports, the FDIC conducted appropriate follow up and review of these MRBAs at 383 (96 percent) of these institutions. Follow up and review of the MRBAs at the remaining 15 institutions (4 percent) occurred more than six months after issuing the examination reports primarily due to delayed responses from some banks as well as the need for additional information in order to complete a full review. ◆ Participated on the examinations of selected financial institutions, for which the FDIC is not the primary federal regulator, to assess risk to the DIF. ◆ Implemented the strategy outlined in the work plan approved by the Advisory Committee on Economic Inclusion to support the expanded availability of Safe Accounts and the responsible use of technology, to expand banking services to the underbanked.
<p>Receivership Management</p>	<ul style="list-style-type: none"> ◆ Terminated at least 75 percent of new receiverships that are not subject to loss-share agreements, structured sales, or other legal impediments, within three years of the date of failure. ◆ Continued to enhance the FDIC's ability to administer deposit insurance claims at large insured deposit institutions. ◆ Evaluated within 120 days all termination offers from Limited Liability Corporation (LLC) managing members to determine whether to pursue dissolution of those LLCs that are determined to be in the best overall economic interest of the participating receiverships.

PERFORMANCE RESULTS BY PROGRAM AND STRATEGIC GOAL

2018 INSURANCE PROGRAM RESULTS

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Respond promptly to all insured financial institution closings and related emerging issues.	Number of business days after an institution failure that depositors have access to insured funds.	Depositors have access to insured funds within one business day if the failure occurs on a Friday.	N/A – NO FAILURES. SEE PG. 47.
			Depositors have access to insured funds within two business days if the failure occurs on any other day of the week.	N/A – NO FAILURES. SEE PG. 47.
		Insured depositor losses resulting from a financial institution failure.	Depositors do not incur any losses on insured deposits.	N/A – NO FAILURES. SEE PG. 47.
			No appropriated funds are required to pay insured depositors.	N/A – NO FAILURES. SEE PG. 47.
2	Disseminate data and analyses on issues and risks affecting the financial services industry to bankers, supervisors, the public, and other stakeholders on an ongoing basis.	Scope and timeliness of information dissemination on identified or potential issues and risks.	Disseminate results of research and analyses in a timely manner through regular publications, ad hoc reports, and other means.	ACHIEVED. SEE PG. 61.
			Undertake industry outreach activities to inform bankers and other stakeholders about current trends, concerns, and other available FDIC resources.	ACHIEVED. SEE PG. 61.
3	Adjust assessment rates, as necessary, to achieve a DIF reserve ratio of at least 1.35 percent of estimated insured deposits by September 30, 2020.	Updated fund balance projections and recommended changes to assessment rates.	Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2018, and December 31, 2018.	ACHIEVED. SEE PGS. 13,14,61.
			Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors as necessary.	ACHIEVED. SEE PGS. 13,14,61.
		Demonstrated progress in achieving the goals of the Restoration Plan.	Provide progress reports to the FDIC Board of Directors by June 30, 2018, and December 31, 2018.	ACHIEVED. SEE PGS. 13,14,61.

2018 INSURANCE PROGRAM RESULTS (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
4	Expand and strengthen the FDIC's participation and leadership role in supporting robust and effective deposit insurance programs, resolution strategies, and banking systems worldwide.	Activities to expand and strengthen engagement with strategically important foreign jurisdictions and key international organizations and associations, and to advance the FDIC's global leadership and participation on deposit insurance, bank supervision, resolution practices and international financial safety net issues.	Foster strong relationships with international banking regulators, deposit insurers, and other relevant authorities by engaging with strategically important jurisdictions and organizations on international financial safety net issues.	ACHIEVED. SEE PGS. 54-55.
			Provide leadership and expertise to key international organizations and associations that promote sound deposit insurance and effective bank supervision and resolution practices.	ACHIEVED. SEE PGS. 54-55.
		Provision of technical assistance and training to foreign counterparts.	Promote international standards and expertise in financial regulatory practices and stability through the provision of technical assistance and training to global financial system authorities.	ACHIEVED. SEE PGS. 54-55.
5	Market failing institutions to all known qualified and interested potential bidders.	Scope of qualified and interested bidders solicited.	Contact all known qualified and interested bidders.	N/A – NO FAILURES. SEE PG. 47.
6	Provide educational information to insured depository institutions and their customers to help them understand the rules for determining the amount of insurance coverage on deposit accounts.	Timeliness of responses to deposit insurance coverage inquiries.	Respond within two weeks to 95 percent of written inquiries from consumers and bankers about FDIC deposit insurance coverage.	ACHIEVED. SEE PGS. 45-46.
		Initiatives to increase public awareness of deposit insurance coverage changes.	Conduct at least four telephone or in-person seminars for bankers on deposit insurance coverage.	ACHIEVED. SEE PG. 46.

2018 SUPERVISION PROGRAM RESULTS

Strategic Goal: FDIC-insured institutions are safe and sound.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Conduct on-site risk management examinations to assess the overall financial condition, management practices and policies, and compliance with applicable laws and regulations of FDIC-supervised depository institutions. When problems are identified, promptly implement appropriate corrective programs, and follow up to ensure that identified problems are corrected.	Percentage of required examinations conducted in accordance with statutory requirements and FDIC policy.	Conduct all required risk management examinations within the timeframes prescribed by statute and FDIC policy.	ACHIEVED. SEE PGS. 14-15.
		Follow-up actions on identified problems.	For at least 90 percent of institutions that are assigned a composite CAMELS rating of 2 and for which the examination report identifies “Matters Requiring Board Attention” (MRBAs), review progress reports and follow up with the institution within six months of the issuance of the examination report to ensure that all MRBAs are being addressed.	ACHIEVED. SEE PGS. 14-15.
2	Assist in protecting the infrastructure of the U.S. banking system against terrorist financing, money laundering, and other financial crimes.	Percentage of required examinations conducted in accordance with statutory requirements and FDIC policy.	Conduct all BSA examinations within the timeframes prescribed by statute and FDIC policy.	ACHIEVED. SEE PGS. 14-15.
3	Ensure that regulatory capital standards promote banks’ resilience under stress and the confidence of their counterparties.	Simplification of capital standards for community banks.	Finalize a Notice of Proposed Rulemaking (NPR) for a simplified risk-based capital framework for community banks.	NOT ACHIEVED. SEE PG. 31.
		U.S. implementation of internationally agreed regulatory standards.	Finalize the Basel III Net Stable Funding Ratio (NSFR).	NOT ACHIEVED. SEE PG. 25.
4	Implement strategies to promote enhanced cybersecurity and business continuity within the banking industry.	Enhance the cybersecurity awareness and preparedness of the banking industry.	Continue implementation of a horizontal review program that focuses on the information technology risks in large and complex supervised institutions and in technology service providers.	ACHIEVED. SEE PG. 18.
			Continue implementation of the Cybersecurity Examination Program for the most significant service provider examinations.	ACHIEVED. SEE PG. 18.

2018 SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: *Consumers' rights are protected, and FDIC-supervised institutions invest in their communities.*

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Conduct on-site CRA and consumer compliance examinations to assess compliance with applicable laws and regulations by FDIC-supervised depository institutions. When violations are identified, promptly implement appropriate corrective programs and follow up to ensure that identified problems are corrected.	Percentage of examinations conducted in accordance with the timeframes prescribed by FDIC policy.	Conduct all required examinations within the timeframes established by FDIC policy.	SUBSTANTIALLY ACHIEVED. SEE PG. 16.
		Implementation of corrective programs.	Conduct visits and/or follow-up examinations in accordance with established FDIC policies to ensure that the requirements of any required corrective program have been implemented and are effectively addressing identified violations.	SUBSTANTIALLY ACHIEVED. SEE PG. 16.
2	Effectively investigate and respond to written consumer complaints and inquiries about FDIC-supervised financial institutions.	Timely responses to written consumer complaints and inquiries.	Respond to 95 percent of written consumer complaints and inquiries within timeframes established by policy, with all complaints and inquiries receiving at least an initial acknowledgement within two weeks.	ACHIEVED. SEE PGS. 45-46.
3	Promote economic inclusion and access to responsible financial services through supervisory, research, policy, and consumer/community affairs initiatives.	Completion of planned initiatives.	Publish the results of the <i>2017 FDIC National Survey of Unbanked and Underbanked Households</i> .	ACHIEVED. SEE PG. 41.
			Complete planning for the <i>2019 FDIC National Survey of Unbanked and Underbanked Households</i> .	ACHIEVED. SEE PG. 41.
			Continue to promote broader access to and use of low-cost transaction and savings accounts to build banking relationships that will meet the needs of unbanked and underbanked households by increasing the current level of engagement from 10 communities to 15 communities.	ACHIEVED. SEE PGS. 41-42
			Launch the revised <i>Money Smart for Adults</i> curriculum.	ACHIEVED. SEE PGS. 43-44.

2018 SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: *Large and complex financial institutions are resolvable in an orderly manner under bankruptcy.*

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Identify and address risks in large, complex financial institutions, including those designated as systemically important.	Compliance with the statutory and regulatory requirements under Title I of the Dodd-Frank Act and Section 360.10 of the FDIC Rules and Regulations.	In collaboration with the FRB, continue to review all resolution plans subject to the requirements of Section 165(d) of Dodd-Frank to ensure their conformance to statutory and other regulatory requirements. Identify potential impediments in those plans to resolution under the Bankruptcy Code.	ACHIEVED. SEE PGS. 34-36.
			Continue to review all resolution plans subject to the requirements of Section 360.10 of the Insured Depository Institutions (IDI) Rule to ensure their conformance to statutory and other regulatory requirements. Identify potential impediments to resolvability under the Federal Deposit Insurance (FDI) Act.	ACHIEVED. SEE PGS. 36-37.
		Risk monitoring of large, complex financial institutions, bank holding companies, and designated nonbanking firms.	Conduct ongoing risk analysis and monitoring of large, complex financial institutions to understand and assess their structure, business activities, risk profiles, and resolution and recovery plans.	ACHIEVED. SEE PG. 37.

2018 RECEIVERSHIP MANAGEMENT PROGRAM RESULTS

Strategic Goal: Resolutions are orderly and receiverships are managed effectively.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Value, manage, and market assets of failed institutions and their subsidiaries in a timely manner to maximize net return.	Percentage of the assets marketed for each failed institution.	For at least 95 percent of insured institution failures, market at least 90 percent of the book value of the institution's marketable assets within 90 days of the failure date (for cash sales) and within 120 days of the date that the pool of similar assets is of sufficient size to bring to market (for structured sales).	N/A – NO FAILURES. SEE PG. 47.
2	Manage the receivership estate and its subsidiaries toward an orderly termination.	Timely termination of new receiverships.	Terminate at least 75 percent of new receiverships that are not subject to loss-share agreements, structured sales, or other legal impediments within three years of the date of failure.	N/A – NO FAILURES. SEE PG. 47.
3	Conduct investigations into all potential professional liability claim areas for all failed insured depository institutions, and decide as promptly as possible to close or pursue each claim, considering the size and complexity of the institution.	Percentage of investigated claim areas for which a decision has been made to close or pursue the claim.	For 80 percent of all claim areas, make a decision to close or pursue professional liability claims within 18 months of the failure of an insured depository institution.	ACHIEVED. SEE PG. 49.
4	Ensure the FDIC's operational readiness to administer the resolution of large financial institutions, including those designated as systemically important.	Refinement of resolution plans and strategies.	Continue to refine plans to ensure the FDIC's operational readiness to administer the resolution of large financial institutions under Title II of the Dodd-Frank Act, including those nonbank financial companies designated as systemically important.	ACHIEVED. SEE PG. 37.
		Continued cross-border coordination and cooperation in resolution planning.	Continue to deepen and strengthen bilateral working relationships with key foreign jurisdictions.	ACHIEVED. SEE PGS. 37-38.

PRIOR YEARS' PERFORMANCE RESULTS

Refer to the respective full Annual Report of prior years, located on the FDIC's website for more information on performance results for those years.

Shaded areas indicate no such target existed for that respective year.

INSURANCE PROGRAM RESULTS

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

ANNUAL PERFORMANCE GOALS AND TARGETS	2017	2016	2015	2014	2013
1. Respond promptly to all insured financial institution closings and related emerging issues.					
◆ Depositors have access to insured funds within one business day if the failure occurs on a Friday.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Depositors have access to insured funds within two business days if the failure occurs on any other day of the week.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Depositors do not incur any losses on insured deposits.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ No appropriated funds are required to pay insured depositors.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
2. Disseminate data and analyses on issues and risks affecting the financial services industry to bankers, supervisors, the public, and other stakeholders on an ongoing basis.					
◆ Disseminate results of research and analyses in a timely manner through regular publications, ad hoc reports, and other means.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Undertake industry outreach activities to inform bankers and other stakeholders about current trends, concerns, and other available FDIC resources.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
◆ Industry outreach activities are undertaken to inform bankers and other stakeholders about current trends, concerns, and other available FDIC resources.					ACHIEVED.
3. Adjust assessment rates, as necessary, to achieve a DIF reserve ratio of at least 1.35 percent of estimated insured deposits by September 30, 2020.					
◆ Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2017, and December 31, 2017.	ACHIEVED				
◆ Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2016, and December 31, 2016.		ACHIEVED.			

INSURANCE PROGRAM RESULTS (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

Annual Performance Goals and Targets	2017	2016	2015	2014	2013
◆ Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2015, and December 31, 2015.			ACHIEVED.		
◆ Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2014, and December 31, 2014.				ACHIEVED.	
◆ Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2013, and December 31, 2013.					ACHIEVED.
◆ Provide progress reports to the FDIC Board of Directors by June 30, 2017, and December 31, 2017.	ACHIEVED.				
◆ Provide progress reports to the FDIC Board of Directors by June 30, 2016, and December 31, 2016.		ACHIEVED.			
◆ Provide progress reports to the FDIC Board of Directors by June 30, 2015, and December 31, 2015.			ACHIEVED.		
◆ Provide progress reports to the FDIC Board of Directors by June 30, 2014, and December 31, 2014.				ACHIEVED.	
◆ Provide progress reports to the FDIC Board of Directors by June 30, 2013, and December 31, 2013.					ACHIEVED.
◆ Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors as necessary.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
4. Expand and strengthen the FDIC's participation and leadership role in supporting robust and effective deposit insurance programs, resolution strategies, and banking systems worldwide.					
◆ Foster strong relationships with international banking regulators, deposit insurers, and other relevant authorities by engaging with strategically important jurisdictions and organizations on key international financial safety net issues.	ACHIEVED.	ACHIEVED.			
◆ Provide leadership and expertise to key international organizations and associations that promote sound deposit insurance and effective bank supervision and resolution practices.	ACHIEVED.				
◆ Promote international standards and expertise in financial regulatory practices and stability through the provision of technical assistance and training to global financial system authorities.	ACHIEVED.				

INSURANCE PROGRAM RESULTS (continued)

Strategic Goal: *Insured depositors are protected from loss without recourse to taxpayer funding.*

Annual Performance Goals and Targets	2017	2016	2015	2014	2013
◆ Continue to play leadership roles within key international organizations and associations and promote sound deposit insurance, bank supervision, and resolution practices.		ACHIEVED.			
◆ Promote continued enhancement of international standards and expertise in financial regulatory practices and stability through the provision of technical assistance and training to global financial system authorities.		ACHIEVED.			
◆ Develop and foster closer relationships with bank supervisors in the reviews through the provision of technical assistance and by leading governance efforts in the Association of Supervisors of Banks of the Americas (ASBA).		ACHIEVED.			
◆ Maintain open dialogue with counterparts in strategically important jurisdictions, international financial organizations and institutions, and partner U.S. agencies; and actively participate in bilateral interagency regulatory dialogues.			ACHIEVED.		
◆ Maintain open dialogue with counterparts in strategically important jurisdictions, international financial organizations and institutions, and partner U.S. agencies.				ACHIEVED.	
◆ Maintain open dialogue with counterparts in strategically important countries as well as international financial institutions and partner U.S. agencies.					ACHIEVED.
◆ Maintain a leadership position in the International Association of Deposit Insurers (IADI) by conducting workshops and performing assessments of deposit insurance systems based on the methodology for assessment of compliance with the IADI <i>Core Principles for Effective Deposit Insurance Systems (Core Principles)</i> , developing and conducting training on priority topics identified by IADI members, and actively participating in IADI's Executive Council and Standing Committees.			ACHIEVED.	ACHIEVED.	

INSURANCE PROGRAM RESULTS (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

Annual Performance Goals and Targets	2017	2016	2015	2014	2013
◆ Conduct workshops and assessments of deposit insurance systems based on the methodology for assessment of compliance with Basel Committee on Bank Supervisions (BCBS) and the International Association of Depositor Insurers (IADI) <i>Core Principles for Effective Deposit Insurance Systems</i> .					ACHIEVED.
◆ Maintain open dialogue with the Association of Supervisors of Banks of the Americas (ASBA) to develop and foster relationships with bank supervisors in the region by providing assistance when necessary.			ACHIEVED.		
◆ Engage with authorities responsible for resolutions and resolutions planning in priority foreign jurisdictions and contribute to the resolution-related agenda of the Financial Stability Board (FSB) through active participation in the FSB’s Resolution Steering Group (ReSG).			ACHIEVED.		
◆ Engage with authorities responsible for resolutions and resolutions planning in priority foreign jurisdictions.				ACHIEVED.	
◆ Contribute to the resolution-related agenda of the Financial Stability Board (FSB) through active participation in the FSB’s Resolution Steering Group and its working groups.				ACHIEVED.	
◆ Actively participate in bilateral interagency regulatory dialogues.				ACHIEVED.	
◆ Support visits, study tours, secondments, and longer-term technical assistance and training programs for representatives for foreign jurisdictions to strengthen their deposit insurance organizations, central banks, bank supervisors, and resolution authorities.			ACHIEVED.	ACHIEVED.	ACHIEVED.
5. Market failing institutions to all known qualified and interested potential bidders.					
◆ Contact all known qualified and interested bidders.	ACHIEVED	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

INSURANCE PROGRAM RESULTS (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

Annual Performance Goals and Targets	2017	2016	2015	2014	2013
6. Provide educational information to insured depository institutions and their customers to help them understand the rules for determining the amount of insurance coverage on deposit accounts.					
◆ Respond within two weeks to 95 percent of written inquiries from consumers and bankers about FDIC deposit insurance coverage.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Conduct at least four telephone or in-person seminars for bankers on deposit insurance coverage.	ACHIEVED.	ACHIEVED.	ACHIEVED.		
◆ Conduct at least 12 telephone or in-person seminars for bankers on deposit insurance coverage.				ACHIEVED.	
◆ Conduct at least 15 telephone or in-person seminars for bankers on deposit insurance coverage.					ACHIEVED.
◆ Complete and post on the FDIC website videos for bankers and consumers on deposit insurance coverage.			ACHIEVED.		

SUPERVISION PROGRAM RESULTS

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2017	2016	2015	2014	2013
1. Conduct on-site risk management examinations to assess the overall financial condition, management practices and policies, and compliance with applicable laws and regulations of FDIC-supervised depository institutions. When problems are identified, promptly implement appropriate corrective programs, and follow up to ensure that identified problems are corrected.					
◆ Conduct all required risk management examinations within the time frames prescribed by statute and FDIC policy.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ For at least 90 percent of institutions that are assigned a composite CAMELS rating of 2 and for which the examination report identifies “Matters Requiring Board Attention” (MRBAs), review progress reports and follow up with the institution within six months of the issuance of the examination report to ensure that all MRBAs are being addressed.	ACHIEVED.	ACHIEVED.	ACHIEVED.		
◆ Implement formal or informal enforcement actions within 60 days for at least 90 percent of all institutions that are newly downgraded to a composite Uniform Financial Institutions Rating of 3, 4, or 5.				SUBSTANTIALLY ACHIEVED.	SUBSTANTIALLY ACHIEVED.
2. Assist in protecting the infrastructure of the U.S. banking system against terrorist financing, money laundering, and other financial crimes.					
◆ Conduct all Bank Secrecy Act examinations within the time frames prescribed by statute and FDIC policy.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
3. More closely align regulatory capital standards with risk and ensure that capital is maintained at prudential levels.					
◆ Issue a Notice of Proposed Rulemaking (NPR) for a simplified capital framework for community banks.	ACHIEVED.				
◆ Issue a final rule implementing the Basel III Net Stable Funding Ratio.	NOT ACHIEVED.				
◆ Publish in 2016, a Notice of (proposed) Rulemaking on the Basel III Net Stable Funding Ratio.		ACHIEVED.			
◆ Publish by December 31, 2015, an interagency Notice of Proposed Rulemaking on implementation of the Basel III Net Stable Funding Ratio.			NOT ACHIEVED.		

SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

Annual Performance Goals and Targets	2017	2016	2015	2014	2013
◆ Finalize Basel III reporting instructions in time to ensure that institutions that are using the advanced approaches can implement Basel III in the first quarter of 2014 and that all IDIs can implement the standardized approach in the first quarter of 2015.				ACHIEVED.	
◆ Publish a final Basel Liquidity Coverage Rule, in collaboration with other regulators by December 31, 2014.				ACHIEVED.	
◆ Publish a final rule implementing the Basel III capital accord in collaboration with other regulators, by December 31, 2014.				ACHIEVED.	
◆ Finalize, in collaboration with other regulators, an enhanced U.S. supplementary leverage ratio standard by December 31, 2014.				ACHIEVED.	
◆ Complete by June 30, 2013, the review of comments and impact analysis of June 2012 proposed interagency changes to regulatory capital rules.					ACHIEVED.
◆ Issue by December 31, 2013, final regulatory capital rules.					ACHIEVED.
4. Implement strategies to promote enhanced information security, cybersecurity, and business continuity within the banking industry.					
◆ Continue implementation of a horizontal review program that focuses on the IT risks in large and complex supervised institutions and Technology Service Providers (TSPs).	ACHIEVED.				
◆ Revise and implement by December 31, 2017, the Cybersecurity Examination Tool for TSPs.	ACHIEVED.				
◆ Establish a horizontal review program that focuses on the IT risks in large and complex supervised institutions and Technology Service providers (TSPs).		ACHIEVED.			
◆ Complete by June 30, 2016, examiner training and implement by September 30, 2016, the new IT examination work program to enhance focus on information security, cybersecurity, and business continuity.		ACHIEVED.			
◆ Enhance the technical expertise of the IT supervisory workforce.			ACHIEVED.		
◆ Working with FFIEC counterparts, update and strengthen IT guidance to the industry on cybersecurity preparedness.			ACHIEVED.		

SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

Annual Performance Goals and Targets	2017	2016	2015	2014	2013
<ul style="list-style-type: none"> Working with the FFIEC counterparts, update and strengthen IT examination work programs for institutions and technology service providers (TSPs) to evaluate cybersecurity preparedness and cyber resiliency. 			ACHIEVED.		
<ul style="list-style-type: none"> Improve information sharing on identified technology risks among the IT examination workforces of FFIEC member agencies. 			ACHIEVED.		
<ul style="list-style-type: none"> In coordination with the FFIEC, implement recommendations to enhance the FDIC's supervision of the IT risks at insured depository institutions and their technology service providers. 				ACHIEVED.	
5. Identify and address risks in financial institutions designated as systemically important.					
<ul style="list-style-type: none"> Conduct ongoing risk analysis and monitoring of SIFIs to understand their structure, business activities and risk profiles, and their resolution and recovery capabilities. 				ACHIEVED.	
<ul style="list-style-type: none"> Complete, in collaboration with the Federal Reserve Board and in accordance with statutory and regulatory timeframes, all required actions associated with the review of resolution plans submitted by financial companies subject to the requirements of Section 165 (d) of the Dodd-Frank Act. 				ACHIEVED.	
<ul style="list-style-type: none"> Complete, in collaboration with the FRB and in accordance with statutory and regulatory time frames, all required actions associated with the review of Section 165(d) resolution plans submitted under Title 1 of DFA. 					ACHIEVED.
<ul style="list-style-type: none"> Hold at least one meeting of the Systemic Resolution Advisory Committee to obtain feedback on resolving SIFIs. 				ACHIEVED.	
<ul style="list-style-type: none"> Hold at least one meeting of the Systemic Resolution Advisory Committee to obtain feedback on resolving systemically important financial companies. 					ACHIEVED.

SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: Consumers' rights are protected, and FDIC-supervised institutions invest in their communities.

ANNUAL PERFORMANCE GOALS AND TARGETS	2017	2016	2015	2014	2013
1. Conduct on-site CRA and consumer compliance examinations to assess compliance with applicable laws and regulations by FDIC-supervised depository institutions. When violations are identified, promptly implement appropriate corrective programs and follow up to ensure that identified problems are corrected.					
◆ Conduct all required examinations within the time frames established by FDIC policy.	ACHIEVED.	ACHIEVED.	ACHIEVED.		
◆ Conduct visits and/or follow-up examinations in accordance with established FDIC policies to ensure that the requirements of any required corrective program have been implemented and are effectively addressing identified violations.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
◆ Conduct 100 percent of required examinations within the time frames established by FDIC policy.				SUBSTANTIALLY-ACHIEVED.	ACHIEVED.
2. Effectively investigate and respond to written consumer complaints and inquiries about FDIC-supervised financial institutions.					
◆ Respond to 95 percent of written consumer complaints and inquiries within time frames established by policy, with all complaints and inquiries receiving at least an initial acknowledgment within two weeks.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
3. Promote economic inclusion and access to responsible financial services through supervisory, research, policy, and consumer/community affairs initiatives.					
◆ Revise and administer the 2017 <i>FDIC National Survey of Unbanked and Underbanked Households</i> .	ACHIEVED.				
◆ Continue and expand efforts to promote broader awareness of the availability of low-cost transaction accounts consistent with the FDIC's Model SAFE transaction account template.	ACHIEVED.				
◆ Complete and pilot a revised, instructor-led <i>Money Smart for Adults</i> product.	ACHIEVED.				
◆ Publish the results of the 2015 <i>FDIC National Survey of Unbanked and Underbanked Household</i> .		ACHIEVED.			
◆ Complete and present to the Advisory Committee on Economic Inclusions (ComE-IN) a report on the pilot Youth Savings Program (YSP) conducted jointly with the CFPB.		ACHIEVED.			

SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

Annual Performance Goals and Targets	2017	2016	2015	2014	2013
◆ Revise, test, and administer the 2015 <i>FDIC National Survey of Unbanked and Underbanked Household</i> .			ACHIEVED.		
◆ Publish the results of the 2013 <i>FDIC National Survey of Unbanked and Underbanked Households</i> (conducted jointly with the U.S. Census Bureau).				ACHIEVED.	
◆ Conduct the third biennial <i>FDIC National Survey of Unbanked and Underbanked Households</i> (conducted jointly with the U.S. Census Bureau).					ACHIEVED.
◆ Initiate work on the Survey of Banks' Efforts to Serve the Unbanked and Underbanked.					DEFERRED.
◆ Promote broader awareness of the availability of low-cost transaction accounts consistent with the FDIC's Model SAFE transaction account template.		ACHIEVED.			
◆ Support the Advisory Committee on Economic Inclusion in expanding the availability and awareness of low-cost transaction accounts, consistent with the FDIC's SAFE account template.			ACHIEVED.		
◆ Implement the strategy outlined in the work plan approved by the Advisory Committee on Economic Inclusion to support the expanded availability of SAFE accounts and the responsible use of technology, to expand banking services to the underbanked.				ACHIEVED.	ACHIEVED.
◆ In partnership with the Consumer Financial Protection Bureau, enhance financial capability among school-age children through (1) development and delivery of tailored financial education materials; (2) resources and outreach targeted to youth, parents, and teachers; and (3) implementation of a pilot youth savings program.			ACHIEVED.		
◆ Facilitate opportunities for banks and community stakeholders to address issues concerning access to financial services, community development, and financial education.				ACHIEVED.	

SUPERVISION PROGRAM RESULTS (continued)

Strategic Goal: Large and complex financial institutions are resolvable in an orderly manner under bankruptcy.

ANNUAL PERFORMANCE GOALS AND TARGETS	2017	2016	2015	2014	2013
1. Identify and address risks in large and complex financial institutions, including those designated as systemically important.					
◆ In collaboration with the FRB continue to review all resolution plans subject to the requirements of Section 165(d) of the DFA to ensure their conformance to statutory and other regulatory requirements. Identify potential impediments in those plans to resolution under the Bankruptcy Code.	ACHIEVED.	ACHIEVED.			
◆ Continue to review all resolution plans subject to the requirements of Section 360.10 of the IDI rule to ensure their conformance to statutory and other regulatory time frames. Identify potential impediments to resolvability under the Federal Deposit Insurance (FDI) Act.	ACHIEVED.	ACHIEVED.			
◆ Conduct ongoing risk analysis and monitoring of large, complex financial institutions to understand and assess their structure, business activities, risk profiles, and resolution and recovery plans.	ACHIEVED.	ACHIEVED.			
◆ Conduct ongoing risk analysis and monitoring of large, complex financial institutions to understand and assess their structure, business activities, risk profiles, and resolution and recovery plans.			ACHIEVED.		
◆ Complete, in collaboration with the FRB and in accordance with statutory and regulatory time frames, a review of resolution plans submitted by individual financial companies subject to the requirements of section 165 (d) of DFA and Part 360.10 of the FDIC Rules and Regulations.			ACHIEVED.		

RECEIVERSHIP MANAGEMENT PROGRAM RESULTS

Strategic Goal: *Resolutions are orderly and receiverships are managed effectively.*

ANNUAL PERFORMANCE GOALS AND TARGETS	2017	2016	2015	2014	2013
1. Value, manage, and market assets of failed institutions and their subsidiaries in a timely manner to maximize net return.					
<ul style="list-style-type: none"> ◆ For at least 95 percent of insured institution failures, market at least 90 percent of the book value of the institution's marketable assets within 90 days of the failure date (for cash sales) or 120 days of the failure date (for structured sales). 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
2. Manage the receivership estate and its subsidiaries toward an orderly termination.					
<ul style="list-style-type: none"> ◆ Terminate at least 75 percent of new receiverships that are not subject to loss-share agreements, structured sales, or other legal impediments, within three years of the date of failure. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
<ul style="list-style-type: none"> ◆ Terminate within three years of the date of failure, at least 75 percent of new receiverships that are not subject to loss-share agreements, structured sales, or other legal impediments. 					ACHIEVED.
3. Conduct investigations into all potential professional liability claim areas for all failed insured depository institutions, and decide as promptly as possible, to close or pursue each claim, considering the size and complexity of the institution.					
<ul style="list-style-type: none"> ◆ For 80 percent of all claim areas, make a decision to close or pursue professional liability claims within 18 months of the failure of an insured depository institution. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
4. Ensure the FDIC's operational readiness to administer the resolution of large financial institutions, including those designated as systemically important.					
<ul style="list-style-type: none"> ◆ Continue to refine plans to ensure the FDIC's operational readiness to administer the resolution of large financial institutions under Title II of the DFA, including those nonbank financial companies designated as systemically important. 	ACHIEVED.				

RECEIVERSHIP MANAGEMENT PROGRAM RESULTS (continued)

Strategic Goal: Resolutions are orderly and receiverships are managed effectively.

Annual Performance Goals and Targets	2017	2016	2015	2014	2013
◆ Refine plans to ensure the FDIC's operational readiness to administer the resolution of large financial institutions including those designated as systemically important.		ACHIEVED.			
◆ Continue to deepen and strengthen bilateral working relationships with key foreign jurisdictions.	ACHIEVED.	ACHIEVED.			
◆ Hold a meeting of the Systemic Resolution Advisory Committee in early 2016 to obtain feedback on resolving SIFIs.		ACHIEVED.			
5. Ensure the FDIC's operational readiness to resolve a large, complex financial institution using the orderly liquidation authority in Title II of the DFA.					
◆ Update and refine firm-specific resolutions plans and strategies and develop operational procedures for the administration of a Title II receivership.			ACHIEVED.		
◆ Prepare for an early 2016 meeting of the Systemic Resolution Advisory Committee to obtain feedback on resolving SIFIs.			ACHIEVED.		
◆ Continue to deepen and strengthen bilateral working relationships with key foreign jurisdictions.		ACHIEVED	ACHIEVED.		