

ANNUAL REPORT
OF THE
FEDERAL DEPOSIT INSURANCE CORPORATION
FOR THE YEAR ENDED
DECEMBER 31, 1955



LETTER OF TRANSMITTAL

FEDERAL DEPOSIT INSURANCE CORPORATION
Washington, D. C., June 29, 1956

SIRS: Pursuant to the provisions of Section 17(a) of the Federal Deposit Insurance Act, the Federal Deposit Insurance Corporation has the honor to submit its annual report. Part One of the report, separately submitted earlier in the year, is included in this volume.

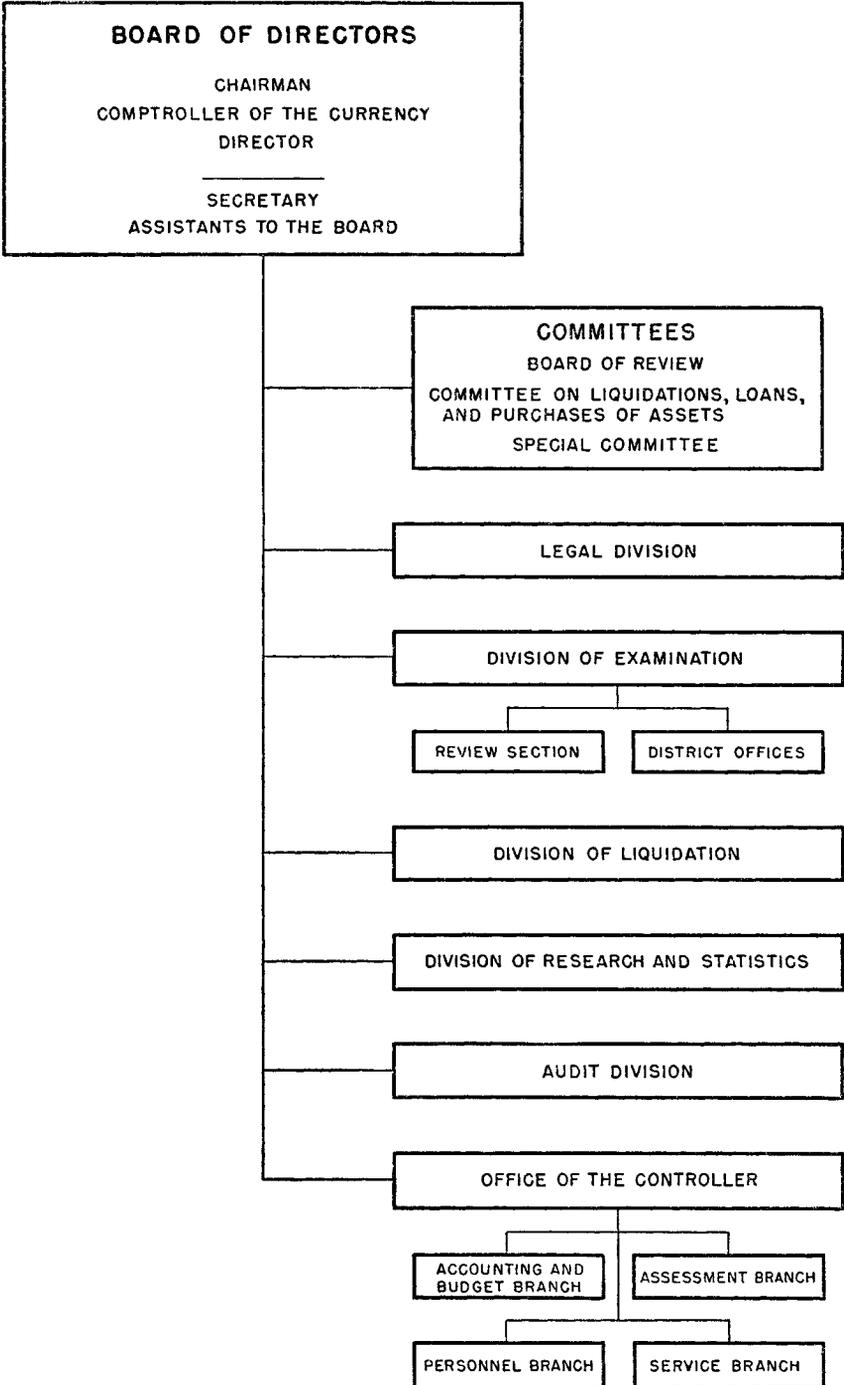
Respectfully,

H. E. COOK, *Chairman*

THE PRESIDENT OF THE SENATE

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES

FEDERAL DEPOSIT INSURANCE CORPORATION



FEDERAL DEPOSIT INSURANCE CORPORATION

NATIONAL PRESS BUILDING — WASHINGTON 25, D. C.

BOARD OF DIRECTORS

Chairman H. E. COOK
Comptroller of the Currency RAY M. GIDNEY
Director MAPLE T. HARL

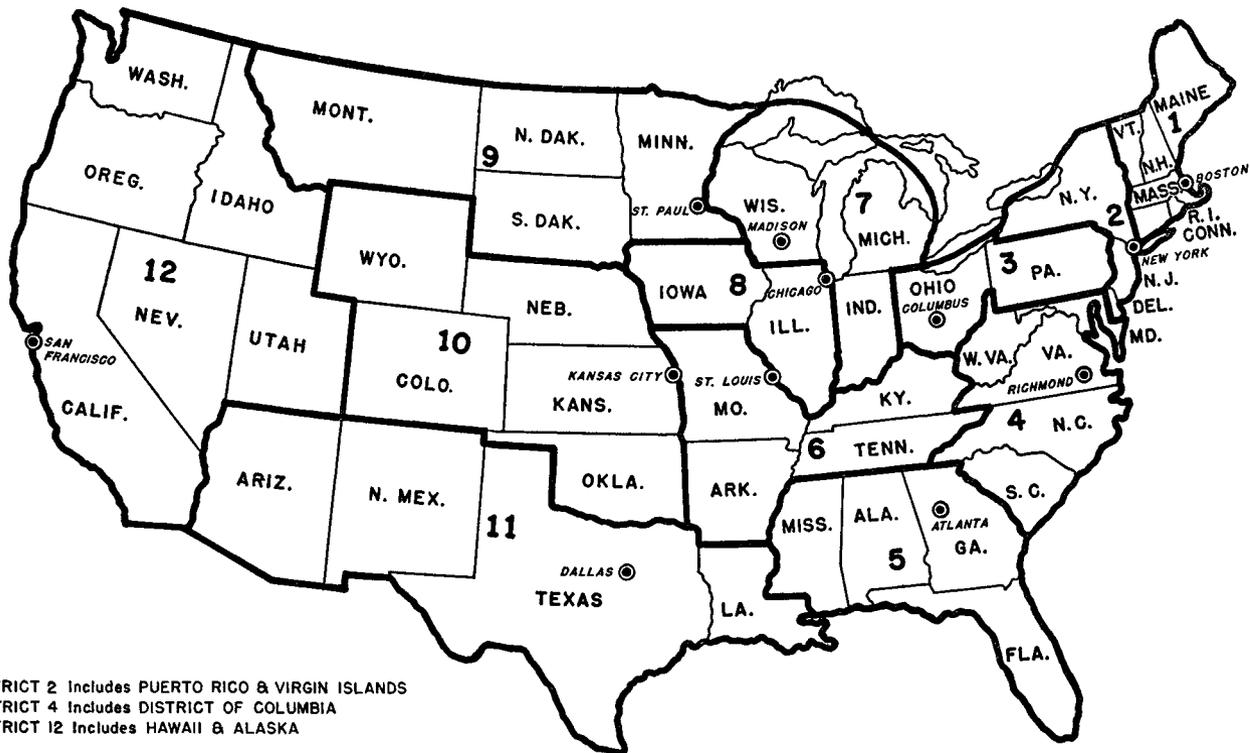
OFFICIALS—June 29, 1956

Assistant to Chairman (Acting) Neil G. Greensides
Secretary Miss E. F. Downey
General Counsel, Legal Division Royal L. Coburn
Chief, Division of Examination Vance L. Sailor
Chief, Division of Liquidation Edward C. Tefft
Chief, Division of Research and Statistics Edison H. Cramer
Chief, Audit Division Mark A. Heck
Controller William G. Loeffler
Director of Publications and Information Forbes Campbell

DISTRICT OFFICES

<u>DIST. No.</u>	<u>SUPERVISING EXAMINER</u>	<u>ADDRESS</u>	<u>STATES IN DISTRICT</u>
1.	Lundie W. Barlow	Room 1365, No. 10 P.O. Square, Boston 9, Mass.	Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut
2.	Neil G. Greensides	Room 1900, 14 Wall Street, New York 5, N. Y.	New York, New Jersey, Delaware, Puerto Rico, Virgin Islands
3.	Gilbert E. Mounts	City National Bank Building, 20 East Broad Street, Columbus 15, Ohio	Ohio, Pennsylvania
4.	Robert N. McLeod	200 The Bank of Virginia Building, Fourth and Grace Streets, Richmond 19, Va.	District of Columbia, Maryland, Virginia, West Virginia, North Carolina, South Carolina
5.	John E. Freeman	Fifth floor, 114 Marietta St., N. W., Atlanta 3, Ga.	Georgia, Florida, Alabama, Mississippi
6.	Charles M. Dunn	1059 Arcade Building, St. Louis 1, Mo.	Kentucky, Tennessee, Missouri, Arkansas
7.	Raby L. Hopkins	715 Tenney Building, Madison 3, Wis.	Indiana, Michigan, Wisconsin
8.	Eugene R. Gover	164 W. Jackson Blvd., Chicago 4, Ill.	Illinois, Iowa
9.	Charles F. Alden	1200 Minnesota Building, St. Paul 1, Minn.	Minnesota, North Dakota, South Dakota, Montana
10.	George M. Hirning	1201 Federal Reserve Bank Building, Kansas City 6, Mo.	Nebraska, Kansas, Oklahoma, Colorado, Wyoming
11.	Lloyd Thomas	Federal Reserve Bank Building, Station K, Dallas 13, Texas	Louisiana, Texas, New Mexico, Arizona
12.	David A. Linder	Suite 1120, 315 Montgomery Street, San Francisco 4, Calif.	Idaho, Utah, Nevada, Washington, Oregon, California, Alaska, Hawaii

FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICTS



DISTRICT 2 Includes PUERTO RICO & VIRGIN ISLANDS
 DISTRICT 4 Includes DISTRICT OF COLUMBIA
 DISTRICT 12 Includes HAWAII & ALASKA

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SUMMARY

SUMMARY

At the end of 1955 nearly 95 percent of the banks of deposit in the United States were insured by the Federal Deposit Insurance Corporation. The accounts in these banks numbered approximately 130 million, and about 98 percent of these were within the insurance limit of \$10,000. The amount of deposits insured was estimated at \$116 billion, or about 55 percent of total deposits in the insured banks. (P. 3).

During 1955 the Corporation brought charges against seven banks for continuing to engage in unsafe or unsound practices or violations of law. During the year disbursements by the Corporation to protect depositors were made in five banks, bringing to 429 the total number of banks in which such disbursements have been made since the beginning of the Corporation's operations in 1934. (Pp. 5 and 9).

The deposit insurance fund, or assets of the Corporation in excess of its liabilities, amounted at the end of the year to \$1,640 million. This was equal to 0.77 percent of the total deposits of insured banks, or 1.41 percent of insured deposits. (P. 16).

Assets of all operating banks increased during 1955 by 4.5 percent and deposits by 4.4 percent. These percentage increases were slightly smaller than in the previous year, but were a little larger than the average annual increases since 1946. As in other years, there was a large variation in the change in holdings of different types of assets, some types increasing much more rapidly than total assets, and other types less rapidly or declining. (Pp. 27-31).

The total income of insured commercial banks was about 3 percent larger, and that of mutual savings banks about 5 percent larger, than in the previous year. As in other years, income from loans and securities constituted about four-fifths of the current income of insured commercial banks, and their current operating expenses were about two-thirds of current operating earnings. Net profits of the insured commercial banks, after income taxes, were nearly 8 percent of the banks' total capital accounts. About half of the net profits were used for dividends to stockholders. (Pp. 35, 37, 43).

Reports from insured banks for September 21, 1955, show that all size groups of banks have about the same percentage of their accounts fully protected by insurance, but the small banks have a substantially larger percentage of their deposits insured than do the large banks. There is considerable range in the percentages of deposits in various types of accounts that are insured, with a coverage of more than 90 percent for savings and time deposits, but less than half for all other types of accounts. (Pp. 49, 64-65).

PART ONE

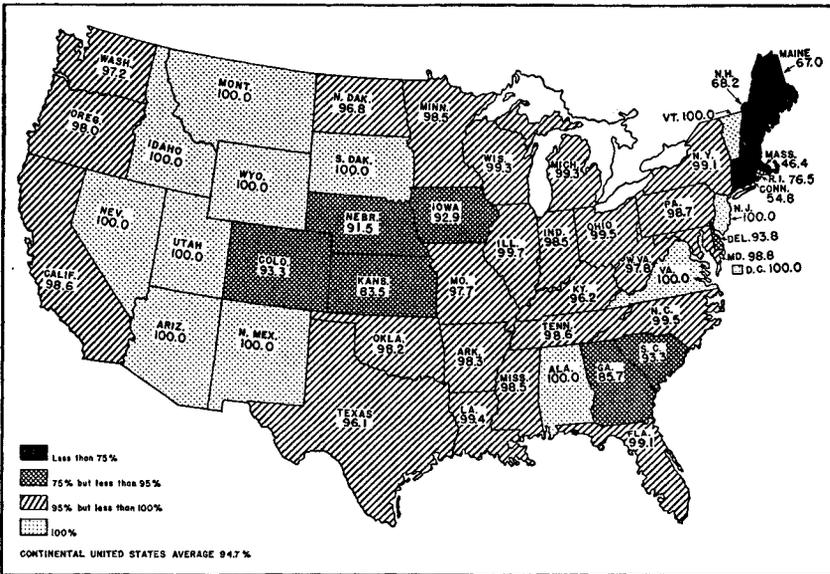
OPERATIONS OF THE CORPORATION

DEPOSIT INSURANCE COVERAGE

Participation of banks in Federal deposit insurance. At the end of 1955, 13,457 banks, or nearly 95 percent of the banks of deposit in the United States, were insured by the Federal Deposit Insurance Corporation. This percentage was slightly higher than at the end of 1954.

In 36 States and the District of Columbia 95 percent or more of the banks of deposit were insured; and in 12 of these States and the District of Columbia all such banks were insured. The percentages of banks of deposit in each State insured by the Corporation are shown in Chart A.

Chart A. PERCENTAGE OF BANKS OF DEPOSIT IN EACH STATE WHICH WERE INSURED, DECEMBER 31, 1955



Accounts and deposits of insured banks. Accounts in insured banks numbered approximately 130 million at the end of 1955. About 98 percent of these accounts were within the insurance limit of \$10,000. Although Federal deposit insurance applies to individual depositors rather than to accounts, it is believed that the percentage of depositors fully protected was substantially the same.

Deposits in insured banks totaled \$212 billion on December 31, 1955. Despite the fact that 98 percent of the accounts were fully protected, there were substantial uninsured balances in the relatively few large accounts. As a result, insured deposits at the end of 1955 were estimated at \$116 billion, or about 55 percent of total deposits.

SUPERVISORY ACTIVITIES

Bank examinations. A vital part of the Corporation's activities in protecting depositors is the examination of insured banks. During 1955 the Corporation's examiners made 6,896 examinations, most of them of insured banks not members of the Federal Reserve System. Other insured banks were examined by examiners representing the Comptroller of the Currency or the Federal Reserve banks. The reports of these examinations, with those of the Corporation's examiners, were reviewed by the Washington staff of the Corporation.

It is the policy of the Corporation to make an annual examination of each insured bank not a member of the Federal Reserve System. More frequent examinations are made where special problems or unsound conditions exist; and occasionally the Corporation examines an insured bank normally examined by another Federal supervisory agency. Along with these examinations, the Corporation conducts investigations of proposed new banks or branches; this phase of activity increased appreciably in 1955. The extent and types of activity of the Division of Examination in 1954 and 1955 are indicated in Table 1.

Table 1. BANK EXAMINATION ACTIVITIES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION IN 1954 AND 1955

Examination Activity	Number	
	1955	1954
Bank examinations—total	6,896	6,839
Regular examinations of insured banks not members of Federal Reserve System.....	6,636	6,630
Special examinations.....	222	168
Entrance examinations of operating noninsured banks.....	38	41
Investigations—total	410	274
New bank investigations.....	234	143
New branch investigations.....	176	131
Review of reports of examination of insured banks—total	13,520	14,897
National banks.....	4,862	5,665
State banks members of Federal Reserve System.....	1,901	2,131
State banks not members of Federal Reserve System.....	6,757	7,101

Citations for unsafe and unsound banking practices and violations of law. When examination of a bank reveals unsafe or unsound banking practices or a violation of law or regulations, the examiner confers with the officials of the bank and its board of directors. The necessary corrections are usually forthcoming. However, where such practices or violations persist, the Corporation has a legal duty imposed upon it by Section 8(a) of the Federal Deposit Insurance Act to institute proceedings for the involuntary termination of the insured status of such bank. Proceedings are initiated only after every effort has been made through cooperation with the bank to obtain the observance of

sound and lawful procedures; for the primary purpose of such proceedings is to secure discontinuance of the unsound and unlawful practices.

The charges brought against seven banks cited in 1955 are summarized in Table 2. The charges cannot be completely categorized; for a practice specified in one case may in another case have been unspecified although implicit in a broader charge.

Table 2. UNSAFE OR UNSOUND BANKING PRACTICES AND VIOLATIONS OF LAW CHARGED AGAINST SEVEN BANKS BY THE CORPORATION DURING 1955

Type of practice or violation	Number of banks charged	Case identification letters						
Capital:								
Impaired capital or surplus	3							
Inadequate capital structure	5	a	b	c	d	e	f	g
Loans and investments:								
Carrying of adversely classified assets approximating total book capital account	1		b					
Concentration of bank's funds in large lines of credit to a single borrower	3				d		f	g
Concentration of loans in a line of credit adversely classified by examiners	1			c				
Continued carrying of large volume of overdue loans	5	a	b	c			f	g
Excessive amount of criticized assets	4	a			d	e		g
Excessive volume of loans in relation to total assets	4	a		c		e		g
Granting of credit in form of an overdraft	1							g
Imprudent loans or loans involving undue credit risks	4	a	b		d	e		
Lax and hazardous credit and collection policies	6	a	b	c	d	e	f	
Loans to borrowers whose loans have previously been adversely classified	3	a	b		d			
Loans to financially involved borrowers	2	a	b					
Management:								
Disipation of capital by unwarranted dividends	1		b					
Failure to maintain proper bank records	1							
Failure of Board of Directors to establish comprehensive loan policies or to employ capable credit executive in conformance with recommendations of supervisory authorities	1		b					
Failure to comply with corrective recommendations of supervisory authorities and their respective examiners	7	a	b	c	d	e	f	g
Failure to maintain adequate credit files and supporting instruments on loans	3	a			d			g
Irresponsible, self-serving or hazardous management	5	a	b	c	d	e		
Operation of bank while shortages existed	1					e		
Unwarranted annual salary and bonus payments to former president and controlling stockholder	1		b					
Unwarranted use of bank's credit facilities by officers and directors	1			c				
Violations of law:								
Change of location of main office without consent of the Corporation	1							g
Extension of credit to directors, officers and employees through medium of cash items held to prevent overdrafts	1				d			
Failure to maintain legally required reserves	1							g
Illegal loans	3	a		c		e		
Official deposit insurance signs not properly displayed	1							g
Operation of bank without a legally constituted board of directors	1					e		
Violations of other specific State laws	4	a			d	e	f	

The disposition or status of all cases in which banks have been charged with unsafe and unsound banking practices or violations of law or regulations is shown in Table 3.

Table 3. ACTIONS TO TERMINATE INSURED STATUS OF BANKS CHARGED WITH UNSAFE OR UNSOUND BANKING PRACTICES OR VIOLATIONS OF LAW OR REGULATIONS, 1936-1955

Disposition or status	1936-1955 ¹	Pending Jan. 1, 1955	Started during 1955
Total banks against which action was taken	170	12	7
Cases closed	161	9	1
Corrections made	50	7	1
Banks absorbed or succeeded by other banks	67		
<i>With financial aid of the Corporation</i>	62		
<i>Without financial aid of the Corporation</i>	5		
Banks suspended prior to setting date of termination of insured status by Corporation	32		
Insured status terminated, or date for such termination set by Corporation, for failure to make corrections	12	2	
<i>Banks suspended prior to or on date of termination of insured status</i>	9	2	
<i>Banks continued in operation</i> ²	3		
Cases not closed December 31, 1955	9	3	6
Correction period not expired	5	1	4
Action deferred pending analysis of examination	2	1	1
Date set for termination of insured status	2	1	1

¹No action to terminate the insured status of any bank was taken before 1936. In 5 cases where initial action was replaced by action based upon additional charges, only the latter action is included.

²One of these suspended 4 months after its insured status was terminated.

A bank which has been formally charged with unsafe and unsound practices is afforded a period of time, as prescribed by law, in which to discontinue such practices and make necessary corrections. At the end of this correction period the bank is reexamined. If it is determined that unsafe and unsound practices still persist, the Board of Directors of the Corporation sets the time and place for a hearing, at which the bank is afforded opportunity to show cause why its insured status should not be terminated. At such hearings the bank may present any pertinent evidence, which is then carefully considered by the Board in reaching its decision. During 1955, five such hearings were held, in each of which the charges against the bank were sustained.

As of January 1, 1955, there were pending 12 involuntary termination proceedings; during the year seven additional proceedings were instituted. Of these 19 cases, seven were dismissed during the year when the banks involved made the required changes or corrections, and in one other case corrections made after the hearing resulted in dismissal of the proceedings by the Board. In two cases in which it was necessary to order hearings, the banks suspended on the effective date for termination of their insured status when the State supervisory authority placed them in receivership. In the other two cases in which hearings were ordered, the Board had ordered termination of insured status effective March 1, 1956, but at the end of 1955 it appeared that the banks would make the necessary corrections before the effective date for termination of their insured status. There remained seven other cases pending at the end of 1955.

Admission to insured status. Banks that become members of the Federal Reserve System are insured without application to the Corporation. National banks located outside the 48 States and the District of Columbia which are not members of the Federal Reserve System may become insured upon application by the bank and certification by the Comptroller of the Currency. Other banks of deposit may apply to the Board of Directors of the Corporation for admission to insurance. In the case of a new bank, the Board acts upon an application for admission to insurance only after the bank has obtained a charter, or a commitment for one, from the appropriate State banking authority.

During 1955 the Board acted upon 148 applications for admission to insurance; 117 applications were from new banks and 31 from operating banks. Except for 14 applications, all from new banks, all were approved for admission to insurance.

Of the 103 new banks approved for admission to insurance, there were 12 each in Florida and Texas, 10 in Illinois, and 5 or more in Iowa, Louisiana, Alabama, Georgia and Oregon. Twelve of the 31 operating banks admitted to insurance were in Kansas.

Table 4. APPLICATIONS ACTED UPON BY THE BOARD OF DIRECTORS OF THE FEDERAL DEPOSIT INSURANCE CORPORATION DURING 1955

Type of application	Total acted upon	Approved	Dis-approved
All applications	615	576	39
Admission to insurance	148	134	14
<i>New banks</i>	117 ¹	103	14
<i>Operating banks</i>	31	31	
Continuation of insurance of banks withdrawing from FRS....	2	2	
Change in type of business—total.....	25	22	3
<i>To engage in trust business</i>	21	18	3
<i>To engage in commercial banking</i>	4	4	
Assumption of deposit liabilities.....	33	33	
<i>Of another insured bank</i>	22	22	
<i>Of a noninsured bank</i>	8	8	
<i>Of a financial institution not a bank</i>	3	3	
Establishment of branches—total.....	187	178	9
<i>New branch offices</i>	150 ¹	141	9
<i>New facility</i>	1	1	
<i>Conversion of absorbed bank or financial institution</i>	27	27	
<i>Other branches</i>	9	9	
Change of location of offices—total.....	168	164	4
<i>Main offices</i>	129	125	4
<i>Branches</i>	39	39	
Retirement of capital—total.....	42	40	2
<i>Held by RFC</i>	2	2	
<i>Held by others</i>	40	38	2
Payment of dividend.....	3	3	
Service of persons convicted of breach of trust.....	7		7

¹ Excludes actions which were changed or rescinded later in the year.

Other applications from banks. In addition to the applications for admission to insurance, the Board of Directors acted upon 467 other applications from banks in 1955. Most of these applications were made pursuant to provisions of the Federal Deposit Insurance Act or rules and regulations of the Corporation. A few were for modification of agreements previously made by the bank with the Corporation. The various types of applications acted upon by the Board of Directors in 1955 and the Board's decisions regarding them are presented in Table 4.

Reports from banks. The reports which banks are required to submit to the Corporation provide information useful both to the banks and to the supervisory authorities.

All insured banks were required to submit statements of their assets and liabilities as of June 30 and December 31, 1955, and statements of their earnings, expenses, and dividends for the calendar year 1955. National banks and all banks in the District of Columbia submitted the reports to the Comptroller of the Currency; State banks belonging to the Federal Reserve System sent their reports to the respective Federal Reserve banks; all other insured banks made their reports to the Federal Deposit Insurance Corporation. Each of the Federal agencies tabulates and summarizes the data reported to it and makes the results available to the other agencies.

Supplementing the reports from insured banks, the Corporation, by inter-agency agreement, gathers and prepares statistics of assets and liabilities of noninsured banks and trust companies, and provides the only complete statistical series for assets and liabilities of all operating banks. Reports relating to noninsured banks as of June 30 and December 31, 1955, were obtained through the assistance of State banking authorities and of officials of unincorporated banks or other banking institutions not under Federal or State supervision.

In addition to the regular calls, a special request for deposit information from all insured banks was made by this Corporation on September 21, 1955. This was the first such request since September 19, 1951. Like that one, its primary purpose was to assist in estimating the contingent liability of the Corporation in insuring bank deposits.

The data on assets and liabilities, and on earnings and expenses of banks, are discussed in Part Two of this report, and shown in the statistical tables of Part Five. Results and analysis of the special request for deposit information as of September 21, 1955, are presented in Part Three of this report. Tabulations of the reports of assets and liabilities of all banks and of insured banks classified by State and class of bank are published by the Corporation in separate reports.

ACTION TO PROTECT DEPOSITORS IN FAILING BANKS

Disbursements for protection of depositors in 1955. Notwithstanding all the measures taken to assure sound banks, some banks nevertheless experience financial difficulties sufficiently serious to require disbursements by the Corporation to protect depositors.

During 1955 the Corporation made disbursements to protect depositors of five insured banks, one each in California, Maine, and Texas, and two in Idaho. In two of the banks there were serious financial irregularities; two others were the victims of large defalcations; and one of the banks discontinued operation because of a deteriorating asset situation resulting from adverse local economic conditions. The five banks together had about 18,000 depositors with deposits totaling \$12.0 million.

Four of the banks were closed by the appropriate supervisory authority, and the Corporation moved in promptly and began to pay depositors the amount of their insured deposits. In all four cases the Corporation was appointed receiver. In the case of the fifth bank, the deposit liabilities were assumed by another insured bank, with the Corporation purchasing those assets of the discontinuing bank which were not acceptable for transfer to the assuming bank. For these assets the Corporation paid cash equal to the difference between the bank's deposit liabilities and the acceptable assets. Disbursements in the five cases totaled \$6.8 million at the end of 1955.

The assets acquired by the Corporation, as receiver or purchaser, in the five cases are being liquidated as opportunities arise to minimize losses without undue disruption of credit conditions in the various communities. It was expected at the end of 1955 that losses to the Corporation in the five cases, exclusive of costs incurred in paying claims, would be slightly in excess of \$600,000.

Disbursements for protection of depositors, 1934-1955. From the beginning of deposit insurance to the end of 1955 the Corporation disbursed funds to protect depositors of 429 banks. The four banks placed in receivership in 1955 brought the number of receivership cases to 249. In the remaining 180 cases, the Corporation made loans to or purchased assets of the financially distressed banks, thereby facilitating assumption of their deposits by other insured banks. In all the cases combined there were over 1.4 million deposit accounts and \$571.9 million of deposits.

In fulfilling its responsibility to depositors in these cases, the Corporation had disbursed or provided for disbursements of \$336.2 million by the end of 1955; an additional \$1.6 million was disbursed to facilitate termination of liquidations. Except for certain administrative expenses

totaling \$1.0 million, all disbursements by the Corporation are subject to recovery from the proceeds of liquidation, insofar as this is possible. The different types of disbursements and related data concerning recoveries and losses by the Corporation are presented in Table 5.

Table 5. ANALYSIS OF DISBURSEMENTS AND RECOVERIES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION IN TRANSACTIONS FOR PROTECTION OF DEPOSITORS AND TO FACILITATE TERMINATION OF LIQUIDATIONS, 1934-1955

(In thousands)

Item	Total	Transactions for protection of depositors				Transactions to facilitate termination of liquidations
		Disbursements potentially recoverable			Disbursements not recoverable	
		Total (429 banks)	Deposit assumption cases (180 banks)	Receivership cases (249 banks)		
Disbursements	\$337,737	\$335,110	\$243,686	\$91,424	\$1,019	\$1,608
Principal.....	290,073	288,727	197,303	91,424		1,346
Liquidation expenses.....	14,136	13,960	13,960			176
Advances for asset protection.....	32,509	32,423	32,423			86
Payoff expenses.....	874				874	
Other deposit insurance expenses.....	145				145	
Estimated additional disbursements	\$ 107	\$ 79		\$ 79	\$ 28	
Recoveries and income to December 31, 1955	\$304,975	\$302,740	\$227,626	\$75,114		\$2,235
Recoveries of disbursements.....	304,147	302,740	227,626	75,114		1,407
Profit and net income.....	828					828
Estimated future recoveries of disbursements	\$ 4,352	\$ 4,341	\$ 2,483	\$ 1,858		\$ 11
Deposit insurance losses	\$ 28,517	\$ 28,108	\$ 13,577	\$14,531	\$1,047	\$-638¹
On potentially recoverable disbursements.....	28,108	28,108	13,577	14,531		
On other transactions.....	409				1,047	-638 ¹
Interest and allowable return collected	\$ 8,765	\$ 8,765	\$ 8,418	\$ 347		
Net loss of funds	\$ 19,752	\$ 19,343	\$ 5,159	\$14,184	\$1,047	\$-638¹

¹ Net profit and net income.

In receivership cases the depositors who are paid by the Corporation assign to it equivalent claims against the receiver of the bank. These entitle the Corporation to receivers' dividends on a parity with similar claims. When the Corporation makes a loan to or purchases assets from an insured bank to facilitate assumption of its deposits by another insured bank, the Corporation is entitled to recover its principal disbursement from liquidation of the assets thereby acquired. In addition, the Corporation may recover its liquidation expenses and advances made to protect the value of assets awaiting liquidation. From any further proceeds the Corporation retains an amount equal to interest or a return on investment of 4 percent on the amounts advanced.

Finally, if the Corporation purchases the residual assets in order to realize economies from the early termination of a case, all subsequent recoveries on such assets accrue to the Corporation.

At the end of 1955 the Corporation had recovered \$305.0 million. Expected additional recoveries of \$4.3 million, if realized, would reduce losses on total disbursements to \$28.5 million. Allowing further for interest collected on loans and allowable return received on purchased assets, together amounting to \$8.8 million, the Corporation's net loss of funds through 1955 is estimated at \$19.7 million.

Losses of depositors. Approximately nine-tenths of the total deposits in the four banks which were placed in receivership in 1955 were protected by deposit insurance, enjoyed secured or preferred status, or were offset by debts. Owners of the remaining one-tenth of deposits in the four banks have participated ratably in dividends derived from liquidation of the assets of the banks, paid by the Corporation in its separate capacity as receiver. Further dividends will be paid as additional recoveries are made.

All deposit accounts of the insured bank handled by the assumption method in 1955 were fully protected, including those in excess of \$10,000.

Since the establishment of the Corporation, over 99 percent of all deposits in the 429 distressed insured banks have been paid to or recovered by the depositors. In 223 cases, including the 180 assumption cases, no depositor suffered any loss; and in each of 186 other cases depositors as a group lost less than 5 percent. Of the remaining 16 cases which have been terminated, only six entailed losses to depositors greater than 10 percent; and the greatest loss was 24 percent in one of the banks placed in receivership in 1936. In four receivership cases, losses to depositors have not yet been determined.

FINANCES OF THE CORPORATION

Sources of income. To fulfill the continuing financial responsibilities of the Corporation, insured banks are required to pay regular assessments. The assessment rate is 1/12 of one percent annually of total deposits less certain authorized exclusions and deductions. Against current assessments the banks are allowed a credit, under terms of the Federal Deposit Insurance Act of 1950, amounting to 60 percent of net assessment income; i.e., assessment income remaining after deduction of insurance losses and operating expenses. The Corporation retains 40 percent of net assessment income.

Funds of the Corporation in excess of amounts needed for its operations have, in accordance with statute, been invested in United States

Government securities. Interest on these obligations constitutes an important secondary source of income. In addition, the Corporation has received some income on assets acquired in connection with the financial assistance it has provided to depositors of distressed banks.

Income and its disposition in 1955. Total income of the Corporation during 1955 was \$191.0 million. Of this, \$151.4 million represented assessments due; after deducting insurance losses and operating expenses of \$9.5 million, net assessment income amounted to \$141.9 million, before giving effect to applicable assessment adjustments of \$0.3 million. Insured banks received credits for \$85.3 million of this adjusted net assessment income, and \$56.9 million was retained by the Corporation. This latter amount, together with investment income and adjustments totaling \$40.0 million, resulted in an increase of \$96.9 million in the deposit insurance fund, raising it to \$1,639.6 million at the end of 1955.

Table 6. INCOME AND EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION AND CHANGES IN THE DEPOSIT INSURANCE FUND FOR THE YEAR ENDED DECEMBER 31, 1955

INCOME AND EXPENSES		
Net income for the year ended December 31, 1955:		
Income:		
Deposit insurance assessments	\$151,412,379	
Less—net assessment income credit due insured banks, (see table 8)	85,303,489	
	\$ 66,108,890	
Income from U. S. Government securities	39,574,978	
Other income	23,855	
Total income		\$ 105,707,723
Expenses and losses:		
Administrative and operating expenses (see table 7)	\$ 8,668,047	
Provision for reserve for insurance losses	772,841	
Other insurance losses and expenses	94,855	
Total expenses and losses		9,535,743
Net income (addition to the deposit insurance fund) for the year ended December 31, 1955		\$ 96,171,980
DEPOSIT INSURANCE FUND		
Deposit insurance fund, December 31, 1954		\$1,542,697,382
Adjustments applicable to periods prior to January 1, 1955 (increasing the fund):		
By reduction of reserves for insurance losses (net):		
Applicable to net assessment income	\$ 295,846	
Not applicable to net assessment income	37,687	
	\$ 333,533	
By additional assessments (net)	381,342	
By additional other income (net)	4,595	
Total adjustments		719,470
Deposit insurance fund, December 31, 1954 as adjusted		\$1,543,416,852
Net income for the year ended December 31, 1955 (see above)— addition to the fund		96,171,980
Deposit insurance fund, December 31, 1955¹		\$1,639,588,832

¹ See footnote 2, Table 10.

Table 7. ADMINISTRATIVE AND OPERATING EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 1955

Personal services	\$6,154,510
Travel	1,561,628
Transportation of things	20,461
Communication services	88,085
Rents and utilities	417,700
Printing and reproduction	108,081
Supplies and materials	38,546
Equipment	91,844
Other contractual services	199,287
Total	\$8,675,087
Less: Recoverable expenses and other credits	6,990
Net administrative and operating expenses	\$8,668,047

The net assessment income credit to banks of \$85.3 million is allocated among the insured banks in proportion to their assessments which became due in 1955, and becomes available to them on July 1, 1956, for use in paying current deposit insurance assessments. The credit received by each insured bank is equal to 56.37 percent of its 1955 assessment, approximately the same percentage as in each year since 1950.

Income and expenses of the Corporation in 1955 are presented in Table 6. A breakdown of the administrative and operating expenses of the Corporation is shown in Table 7. The computation of net assessment income and its allocation between the Corporation and insured banks are given in Table 8.

Table 8. DETERMINATION AND DISTRIBUTION OF NET ASSESSMENT INCOME OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 1955

Determination of net assessment income:		
Total assessments which became due during the calendar year		\$151,412,379
Less:		
Operating costs and expenses		\$ 8,668,047
Net additions to reserves to provide for insurance losses: Provided in 1955	\$ 772,841	
Adjustments to provisions made prior to 1955 (reduction)	295,846	476,995
Other insurance losses and expenses		94,855
Total deductions		\$ 9,239,897
Net assessment income for 1955		\$142,172,482
Distribution of net assessment income, December 31, 1955:		
Net assessment income for 1955:		
40 percent transferred to deposit insurance fund		\$ 56,868,998
Balance credited to insured banks		85,303,489
Total		\$142,172,482
Allocation of net assessment income credit among insured banks, December 31, 1955:		
Credit for 1955	\$85,303,489	56.34%
Adjustments of credits for prior years	50,565	.03
Total	\$85,354,054	56.37%

Income and expenses of the Corporation in each year of its operation, and cumulative through December 31, 1955, are shown in Table 9.

Table 9. INCOME AND EXPENSES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, BY YEARS, FROM BEGINNING OF OPERATIONS, SEPTEMBER 11, 1933 TO DECEMBER 31, 1955, ADJUSTED TO DECEMBER 31, 1955

(In millions)

Year	Income			Expenses				Net income added to deposit insurance fund ¹
	Total	Deposit insurance assessments	In-vestments and other sources	Total	Deposit insurance losses and expenses ¹	Interest on capital stock ²	Adminis-trative and operating expenses	
1933-1955	\$1,856.3	\$1,381.0⁴	\$475.3	\$216.7	\$28.5	\$80.6	\$107.6	\$1,639.6
1955.....	105.7	66.1 ⁴	39.6	9.5	.8	.....	8.7	96.2
1954.....	99.6	62.3 ⁴	37.3	7.8	.1	.....	7.7	91.8
1953.....	94.1	60.1 ⁴	34.0	7.3	.1	.....	7.2	86.8
1952.....	85.6	57.3 ⁴	31.3	7.8	.8	.....	7.0	80.8
1951.....	83.7	54.2 ⁴	29.5	7.0	.1	.....	6.9	76.7
1950.....	84.8	54.2 ⁴	30.6	7.8	1.4	.....	6.4	77.0
1949.....	150.9	122.5	28.4	6.4	.3	.....	6.1	144.5
1948.....	146.9	119.3	27.6	7.3	.7	.6	6.0	139.6
1947.....	157.7	114.4	43.3	10.4	.1	4.8	5.5	147.3
1946.....	130.9	107.0	23.9	10.4	.1	5.8	4.5	120.5
1945.....	121.2	93.7	27.5	9.7	.1	5.8	3.8	111.5
1944.....	99.5	80.9	18.6	9.7	.1	5.8	3.8	89.8
1943.....	86.7	70.0	16.7	10.2	.2	5.8	4.2	76.5
1942.....	69.4	56.5	12.9	10.3	.5	5.8	4.0	59.1
1941.....	62.0	51.4	10.6	10.1	.6	5.8	3.7	51.9
1940.....	55.9	46.2	9.7	12.9	3.5	5.8	3.6	43.0
1939.....	51.2	40.7	10.5	16.4	7.2	5.8	3.4	34.8
1938.....	47.7	38.3	9.4	11.3	2.5	5.8	3.0	36.4
1937.....	48.2	38.8	9.4	12.2	3.7	5.8	2.7	36.0
1936.....	43.8	35.6	8.2	10.9	2.6	5.8	2.5	32.9
1935.....	20.8	11.5	9.3	11.3	2.8	5.8	2.7	9.5
1933-34..	7.0	(⁵)	7.0	10.0	.2	5.6	4.2 ⁶	-3.0 ⁷

¹ Includes nonrecoverable expenses incurred pursuant to the insurance of deposits in closed insured banks.

² Paid in 1950 and 1951, but allocated among years to which it applies. Initial capital of \$289 million was retired by payments to the United States Treasury in 1947 and 1948.

³ The amounts shown herein give effect to adjustments to the deposit insurance fund in the years to which they are applicable, whereas the amounts of the Fund shown in Table 11 represent the Fund as reported on the dates specified. Hence the deposit insurance fund reported in Table 11 cannot be computed by annual addition of income reported herein, except for the Fund as of December 31, 1955.

⁴ Net after deducting the portion of net assessment income credited to insured banks, pursuant to provisions of the Federal Deposit Insurance Act of 1950.

⁵ Assessments collected from insured banks, members of the temporary insurance funds which became insured under the permanent plan, were credited to their accounts in total at the termination of the temporary funds, and were applied toward payment of subsequent assessments becoming due under the permanent insurance fund, resulting in no income to the Corporation from assessments during the existence of the temporary insurance funds.

⁶ Net after deducting the portion of expenses and losses charged to banks withdrawing from the temporary insurance funds on June 30, 1934.

⁷ Deduction.

Assets and liabilities, December 31, 1955. The assets of the Corporation on December 31, 1955, totaled \$1,734.1 million. Nearly all, or \$1,725.5 million, consisted of United States Government securities and accrued interest thereon; \$4.1 million was represented by cash and \$4.5 million by assets acquired in receivership and deposit assumption transactions and other assets.

Liabilities of the Corporation at the end of 1955 totaled \$94.5 million and consisted principally of net assessment income credits due insured banks. The excess of the Corporation's assets over its liabilities, amounting at the end of 1955 to \$1,639.6 million, constitutes the Corporation's resources in fulfilling the deposit insurance obligation. It is authorized to borrow from the United States Treasury an amount not exceeding \$3 billion outstanding at any one time, if needed for insurance purposes, a power so far unused. The assets and liabilities of the Corporation on December 31, 1955, are given in Table 10.

Table 10. ASSETS AND LIABILITIES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1955

ASSETS		
Cash		\$ 4,181,332
U. S. Government obligations:		
Securities at amortized cost (face value \$1,724,900,000; market or redemption value, \$1,690,591,781)	\$1,719,725,554	
Accrued interest receivable	5,747,065	1,725,472,619
Assets acquired in receivership and deposit assumption transactions:		
Subrogated claims of depositors against closed banks	\$ 2,181,256	
Net insured balances of depositors in closed banks, to be subrogated when paid—contra	79,436	
Loans on assets	2,233,865	
Assets purchased under agreements to return any excess recovery to selling banks	9,258,693	
Other purchased assets	15,800	
	\$ 13,719,050	
Less—reserves for losses	9,366,975	4,352,075
Deferred charges and sundry assets		140,757
Furniture, fixtures, and equipment		1
Total assets		\$1,784,096,784
LIABILITIES ¹		
Accounts payable and miscellaneous accrued liabilities		\$ 503,240
Earnest money, escrow funds, and collections held for others ..		164,702
Accrued annual leave of employees		1,007,353
Due insured banks:		
Net assessment income credits available July 1, 1956	\$ 85,354,054	
Other	7,365,266	\$ 92,719,320
Deferred credits		5,948
Net insured balances of depositors in closed banks—contra		79,436
Reserve for deposit insurance expenses		27,953
Total liabilities		\$ 94,507,952
DEPOSIT INSURANCE FUND		
Fund (see Table 6) ²		1,639,588,832
Total liabilities and fund		\$1,784,096,784

¹ Capital stock was retired by payments to the United States Treasury in 1947 and 1948, pursuant to the Acts of August 5, 1947 (61 Stat. 773) and June 29, 1948 (62 Stat. 1,092).

² The deposit insurance fund represents the cumulative net income (surplus) of the Corporation from its inception to December 31, 1955. For the protection of depositors, in addition to this fund, the Corporation is authorized to borrow up to three billion dollars from the United States Treasury when in the judgment of the Board of Directors such funds are required for insurance purposes.

The insurance fund and insured deposits. The ratio of the deposit insurance fund to insured deposits has increased slightly in the last few

years, but is smaller than at the beginning of deposit insurance in 1934. At the end of 1955 the fund amounted to 1.4 percent of insured deposits, as compared with 1.9 percent at mid-year 1934. The relationship of the deposit insurance fund to insured deposits and to total deposits for each mid-year and year-end date since 1934 is shown in Table 11.

Table 11. INSURED DEPOSITS AND THE DEPOSIT INSURANCE FUND, 1934-1955

Date	Deposits in insured banks (in millions)		Percent of deposits insured	Deposit insurance fund (in millions)	Ratio of deposit insurance fund to—	
	Total	Insured ¹			Total deposits	Insured deposits
1955 Dec. 31	\$212,226	\$116,380	54.8%	\$1,639.6	.77%	1.41%
June 30	200,764	110,437 ²	55.0	1,590.5	.79	1.44
1954 Dec. 31	203,195	110,973 ²	54.6	1,542.7	.76	1.39
June 30	191,652	105,031 ²	54.8	1,496.7	.78	1.43
1953 Dec. 31	193,466	105,610 ²	54.6	1,450.7	.75	1.37
June 30	181,740	100,743 ²	55.4	1,406.6	.77	1.40
1952 Dec. 31	188,142	101,842 ²	54.1	1,363.5	.72	1.34
June 30	176,703	96,215 ²	54.4	1,322.5	.75	1.37
1951 Dec. 31	178,540	96,713	54.2	1,282.2	.72	1.33
June 30	164,608	89,753	54.5	1,243.8	.76	1.39
1950 Dec. 31	167,818	91,359	54.4	1,243.9	.74	1.36
June 30	156,120	76,891	49.3	1,277.1	.82	1.66
1949 Dec. 30	156,786	76,589	48.8	1,203.9	.77	1.57
June 30	148,657	74,212	49.9	1,134.2	.76	1.53
1948 Dec. 31	153,454	75,320	49.1	1,065.9	.69	1.42
June 30	148,562	73,705	49.6	1,007.4	.68	1.37
1947 Dec. 31	154,096	76,254	49.5	1,006.1	.65	1.32
June 30	145,597	74,097	50.9	1,133.7	.78	1.53
1946 Dec. 31	148,458	73,759	49.7	1,058.5	.71	1.44
June 30	151,628	70,486	46.5	992.7	.65	1.41
1945 Dec. 31	158,174	67,021	42.4	929.2	.59	1.39
June 30	143,953	60,373	41.9	868.5	.60	1.44
1944 Dec. 31	134,662	56,398	41.9	804.3	.60	1.43
June 30	122,415	50,542	41.3	752.3	.61	1.49
1943 Dec. 31	111,650	48,440	43.4	703.1	.63	1.45
June 30	97,321	38,437	39.5	653.8	.68	1.71
1942 Dec. 31	89,869	32,837	36.5	616.9	.69	1.88
June 30	73,027	28,873	39.5	583.9	.80	2.02
1941 Dec. 31	71,209	28,249	39.7	563.5	.78	1.96
June 30	67,419	27,398	40.6	523.4	.78	1.91
1940 Dec. 31	65,288	26,638	40.8	496.0	.76	1.86
June 30	59,853	24,708	41.3	469.6	.78	1.90
1939 Dec. 31	57,485	24,650	42.9	452.7	.79	1.84
June 30	53,573	24,237	45.2	424.5	.79	1.75
1938 Dec. 31	50,791	23,121	45.5	420.5	.83	1.82
June 30	48,469	22,540	46.5	402.0	.83	1.78
1937 Dec. 31	48,228	22,557	46.8	383.1	.79	1.70
June 30	48,832	22,544	46.2	364.1	.75	1.62
1936 Dec. 31	50,281	22,330	44.4	343.4	.68	1.54
June 30	47,637	21,139	44.4	323.8	.68	1.53
1935 Dec. 31	45,125	20,158	44.7	306.0	.68	1.52
June 30	41,378	18,954	45.8	335.0	.81	1.77
1934 Dec. 31	40,060	18,075	45.1	291.7	.73	1.61
June 30	36,873	16,831	45.6	319.0	.87	1.90

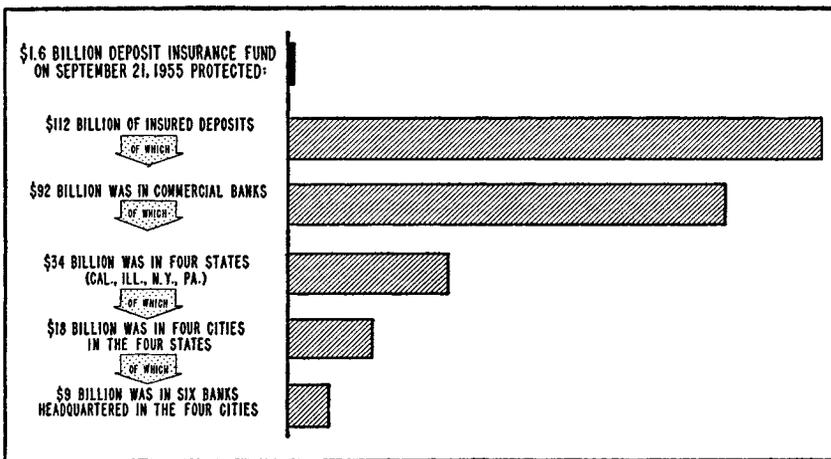
¹ Estimated by applying to the deposits in the various types of account at the regular call dates the percentages insured as determined from special reports secured from insured banks.

² Differs from previously published estimate because of the availability of new information on the proportion of deposits insured, secured from a special call on September 21, 1955.

The risk to the Corporation as an insurer of deposits is not adequately indicated by ratios of its fund to insured deposits. Specific areas of risk must also be considered. One type of risk is exemplified by those insured

banks which have relatively thin capital margins, or which have large amounts of doubtful or substandard assets compared to their capital accounts, or which for other reasons appear especially vulnerable to adverse circumstances. Another type of risk results from the concentration of insured deposits in a relatively small number of banks, as illustrated in Chart B. As indicated there, insured deposits in six banks are almost six times the amount of the deposit insurance fund.

Chart B. THE DEPOSIT INSURANCE FUND AND INSURED DEPOSITS, SEPTEMBER 21, 1955



Audit. As required by the Federal Deposit Insurance Act, the Comptroller General of the United States makes an annual audit of the Corporation. The short form of the audit report for the year ended June 30, 1955, as furnished to the Corporation by the Comptroller General, is given in Table 14, on pages 20-22.

LEGAL DEVELOPMENTS

Federal legislation. No legislation directly affecting deposit insurance or insured banks in general was enacted during the first session of the 84th Congress.

Rules and regulations of the Corporation. The rules and regulations of the Corporation were amended, and the amendments were published in the Federal Register of May 14, 1955 (20 F. R. 3328), with effective date of May 16, 1955, and in the Federal Register of December

6, 1955 (20 F. R. 8949), with effective date of December 7, 1955. Under the former amendment the term "savings deposit" in paragraph (e) of Section 329.1 was enlarged to include a deposit of funds described in that paragraph, when evidenced by a written receipt or agreement although not by a passbook. Under the latter amendment the provisions of Part 329, relating to the payment of deposits and interest thereon by insured nonmember banks, were made inapplicable to guaranty savings banks operating in the State of New Hampshire so long as said guaranty savings banks operate substantially under and pursuant to the laws of the State of New Hampshire pertaining to mutual savings banks and do not engage in commercial banking.¹ These amendments are given in Part Four of this report.

Organization. Section 3 of the Description of Organization of the Corporation, relating to delegation of final authority, published in the Federal Register of March 27, 1954 (19 F. R. 1681), and set forth in the Annual Report for 1954 on pages 97-101, was amended and published in the Federal Register of August 24, 1955 (20 F. R. 6198). It is reprinted in Part Four of this report.

State legislation. A summary of State banking legislation enacted in 1955 is given in Part Four of this report.

ORGANIZATION AND PERSONNEL

Directors and employees. Responsibility for administration of the Federal Deposit Insurance Corporation resides in a three-member Board of Directors. There were no changes in the membership of the Board during 1955. The directors and other Corporation officials are listed on page v, and an organization chart of the Corporation is shown on page iv. Names of the Corporation's supervising examiners and locations of the district offices are given on pages vi and vii.

The Corporation had a total of 1,131 employees on December 31, 1955, representing an increase of 44 over the previous year. Almost three-fourths of the Corporation's personnel are employed in the Division of Examination, and most of these are bank examiners working in the field. A distribution of the Corporation's employees according to Division and location is presented in Table 12.

During 1955 a total of 216 persons left the employ of the Corporation. These separations resulted in a turnover ratio of 19.3 per 100, or 14.1 per 100 if temporary personnel engaged in field liquidation activities are excluded.

¹ Guaranty fund savings banks in New Hampshire are included in banking statistics in the category of "commercial and State savings banks and nondeposit trust companies."

Table 12. NUMBER OF OFFICERS AND EMPLOYEES OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, DECEMBER 31, 1955

Division	Total	Washington Office	District and other field offices
Total	1,131	294	837
Directors	3	3	.....
Executive Offices	16	16	.....
Legal Division	22	22	.....
Division of Examination	816	52	764
Division of Liquidation	58	19	39
Division of Research and Statistics	43	43	.....
Audit Division	50	16	34
Office of the Controller	123	123	.....

Employee benefits and programs. At the end of 1955, 97 percent of the Corporation's employees were included in the United States Civil Service Retirement System; the remaining 3 percent, who were ineligible for that System, were covered by the Social Security Act. Almost 98 percent of the eligible employees had by December 31, 1955 availed themselves of the group life insurance benefits provided under the Federal Employees' Group Life Insurance Act of 1954.

Since 1952 the Corporation has provided for its employees a hospitalization, surgical, and in-hospital medical benefits program. The Corporation bears the cost of this program for its employees, who may by bearing the cost thereof extend it to cover dependents.

The "one package" plan for charitable contributions adopted by Washington office employees in 1954 continued in 1955 to command the generous support of employees. This plan has reduced the multiplicity and expense of charity appeals and at the same time has proven a convenience to employees, most of whom fulfill their pledge through regular payroll deductions. At the end of 1955 over 95 percent of the Washington office employees participated, and during the year contributions exceeded those previously given to the various charities.

Educational program. Since 1946 the Division of Examination has carried on an educational program for its examiners. In 1955 this program was extended to include auditors of the Audit Division.

The program consists primarily of correspondence courses given by the American Institute of Banking and special graduate courses in banking at three universities. Costs of these courses are paid by the Corporation. The special graduate programs are conducted by The Graduate School of Banking at Rutgers University, the School of Banking at the University of Wisconsin, and The School of Banking of the South at Louisiana State University. Each of the graduate programs requires for completion three summer resident sessions, each of two weeks' duration, and two years of intensive nonresident study.

The results of this program in terms of more effective personnel are highly gratifying to the Corporation. The extent of examiner participation in the program, since its inception and in 1955, is indicated in Table 13.

Table 13. RESULTS OF THE CORPORATION'S EDUCATIONAL PROGRAM FOR EXAMINERS, 1946-1955

Activity	Number
Examiners participating in program on December 31, 1955—total.	388
In American Institute of Banking correspondence courses	340
In other correspondence courses	1
In resident courses	12
In graduate banking school courses	35
Courses completed during 1955	
All educational courses	212
Graduate banking school diplomas received	19
Courses completed 1946-1955	
All educational courses	1,868
Graduate banking school diplomas received	110
Certificates or diplomas received by examiners employed December 31, 1955	
From American Institute of Banking	
Pre-Standard	124
Standard	51
Graduate	13
From graduate banking schools	95

In addition to the regular Corporation educational program, certain Assistant Examiners employed by the Corporation have been afforded an opportunity to attend the sessions of the Inter-Agency Bank Examination School which is conducted in Washington by the three Federal bank supervisory authorities. During 1955, 24 Corporation employees were enrolled for the junior sessions of this school and 3 employees were enrolled for the senior session. The junior session is designed for newly employed Assistant Examiners and the senior session for Assistant Examiners who have demonstrated their capability.

Table 14. AUDIT REPORT OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE YEAR ENDED JUNE 30, 1955

COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON 25

B-114831

December 15, 1955

Board of Directors
Federal Deposit Insurance Corporation

Gentlemen:

The Division of Audits, General Accounting Office, has made an audit of FEDERAL DEPOSIT INSURANCE CORPORATION, an independent Government agency, for the fiscal year ended June 30, 1955, in accordance with section 17(b) of the Federal Deposit Insurance Act (12 U.S.C. 1827).

This audit included an examination of the balance sheet of Federal Deposit Insurance Corporation as of June 30, 1955, and the related statement of income and deposit insurance fund for the year then ended. The examination was made in accordance

Table 14. AUDIT REPORT OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE YEAR ENDED JUNE 30, 1955—Continued

with generally accepted auditing standards and included such tests of the accounting records and such other auditing procedures as were considered necessary in the circumstances and appropriate in view of the effectiveness of the system of internal control, including the work performed by the Corporation's internal auditors.

In the opinion of the General Accounting Office, the accompanying balance sheet (exhibit 1) and statement of income and deposit insurance fund (exhibit 2) present fairly the financial position of Federal Deposit Insurance Corporation at June 30, 1955, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year and with applicable Federal laws.

Sincerely yours,

/s/ JOSEPH CAMPBELL

Comptroller General of the United States

**Exhibit 1. FEDERAL DEPOSIT INSURANCE CORPORATION,
BALANCE SHEET, JUNE 30, 1955**

ASSETS		
Cash		\$ 2,905,635
U. S. Government obligations:		
Securities, at amortized cost (face value, \$1,711,200,000; market or redemption value, \$1,693,632,109)	\$1,706,136,488	
Accrued interest receivable	5,392,131	1,711,528,619
Assets acquired in deposit assumption and receivership transactions:		
Subrogated claims of depositors against closed insured banks	1,836,870	
Net balances of depositors in closed insured banks, to be subrogated when paid—contra	79,619	
Loans to insured banks	2,235,139	
Equity in assets acquired under purchase agreements	7,619,438	
Assets purchased outright	15,583	
	11,786,699	
Less estimate for losses	9,229,098	2,557,601
Accounts receivable, deferred charges, and sundry assets		197,971
Furniture, fixtures, and equipment, less accumulated depreciation of \$563,450		1
		<u>\$1,717,189,827</u>
LIABILITIES AND DEPOSIT INSURANCE FUND		
Accounts payable and accrued liabilities		\$ 685,767
Earnest money, escrow funds, and collections held for others		181,637
Employees' accrued annual leave		1,093,537
Deferred credits		22,707
Net balances of depositors in closed insured banks—contra		79,619
Net assessment income credits due insured banks (note 1):		
Available July 1, 1955	82,007,137	
Estimated amount available July 1, 1956, from net assessment income for 6 months ended June 30, 1955	42,578,756	124,585,893
Total liabilities		126,649,160
Deposit insurance fund, representing accumulated income from inception to June 30, 1955, available for future deposit insurance losses and related expenses (note 2 and exhibit 2) .		1,590,540,667
		<u>\$1,717,189,827</u>

The notes following exhibit 2 are an integral part of this statement.

Table 14. AUDIT REPORT OF THE FEDERAL DEPOSIT INSURANCE CORPORATION FOR THE YEAR ENDED JUNE 30, 1955—Continued

Exhibit 2. FEDERAL DEPOSIT INSURANCE CORPORATION, STATEMENT OF INCOME AND DEPOSIT INSURANCE FUND FOR THE YEAR ENDED JUNE 30, 1955

Deposit insurance assessments		\$ 148,462,895
Deduct net assessment income credits due insured banks (note 1)		83,805,707
		64,657,188
Income from U. S. Government securities		38,066,969
Other income		39,685
		102,763,842
Deduct:		
Administrative and operating expenses:		
Salaries	\$5,864,702	
Travel	1,500,738	
Rents and utilities	408,194	
Other	514,804	
	8,288,438	
Estimated deposit insurance losses and expenses on cases acquired during the year	787,234	9,075,672
Net income for year transferred to deposit insurance fund		93,688,170
Deposit insurance fund, June 30, 1954		1,496,692,007
Net adjustment of prior year's estimate of losses restored to deposit insurance fund		160,490
Deposit insurance fund, June 30, 1955 (note 2 and exhibit 1)		\$1,590,540,667

The notes below are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS—JUNE 30, 1955

1. Section 7(d) of the Federal Deposit Insurance Act (12 U.S.C. 1817(d)) provides that as of December 31, 1950, and as of December 31 of each year thereafter, the Corporation shall credit pro rata to the insured banks 60 percent of the net assessment income (as defined by the act) for the calendar year, the credit to be applied toward the payment of assessments becoming due for the semiannual period beginning the next July 1 and any excess credit to be applied to the assessment of the following period.

At June 30, 1955, the net amount due the banks for credits computed on the net assessment income of calendar year 1954, as adjusted, was \$81,625,899; in addition, there was a liability of \$381,238 representing adjustments of prior years' credits. The actual amount of credit due the banks from calendar year 1955 net assessment income is not determinable until after December 31, 1955. For statement purposes, however, an estimated credit for the first 6 months of 1955 has been computed to be \$42,578,756.

2. At June 30, 1955, the deposit insurance fund was equivalent to 1.42 percent of the insured deposits in all banks, estimated by the Corporation at 112.2 billion dollars. This fund, however, is not a measure of the deposit insurance risk, and its adequacy to meet future losses will depend on future economic conditions which cannot be predicted. Based on data compiled by the Corporation, the fund appears to be adequate to cover any potential losses at June 30, 1955.

The Corporation may borrow from the United States Treasury, at interest, such funds as in the judgment of the board of directors of the Corporation are required from time to time for insurance purposes, not exceeding, in the aggregate, three billion dollars outstanding at any time. The Corporation has never used this borrowing power.

3. Under existing law, the Corporation is not required to bear the Government's share of the cost of providing retirement, disability, and compensation (including unemployment) benefits for the employees of the Corporation. These costs are estimated to be approximately \$335,000 for the fiscal year 1955.

PART TWO
BANKING DEVELOPMENTS

NUMBER OF BANKS AND THEIR INSURANCE STATUS

Changes in number of operating banks and branches. During 1955 the number of banking offices in the United States increased by more than 2 percent, totaling 21,675 at the year-end. As has been true during each year since 1947, the number of banks declined, with a more than offsetting increase in the number of branches. At the end of 1955 the number of operating banks was 14,284, down almost 1 percent from the end of the preceding year, while the number of branches totaled 7,391, up more than 9 percent from the same date. The number of banks and branches at the end of each year since 1946, and the increase or decrease during each year, are shown in Table 15.

Table 15. NUMBER AND CHANGES IN BANKING OFFICES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1946-1955

Year or period	Number at end of year or period			Change in number			Percentage change		
	Total banking offices	Banks	Branches ¹	Total banking offices	Banks	Branches ¹	Total banking offices	Banks	Branches ¹
1947-1955 . . .	21,675	14,284	7,391	2,696	-475	3,171	14.2%	-3.2%	75.1%
1955	21,675	14,284	7,391	515	-125	640	2.4	-9	9.5
1954	21,160	14,409	6,751	381	-143	524	1.8	-1.0	8.4
1953	20,779	14,552	6,227	329	-65	394	1.6	-4	6.3
1952	20,450	14,617	5,833	295	-44	339	1.5	-3	6.2
1951	20,155	14,661	5,494	304	-32	336	1.5	-2	6.5
1950	19,851	14,693	5,158	251	-43	294	1.3	-3	6.0
1949	19,600	14,736	4,864	234	-17	251	1.2	-1	5.4
1948	19,366	14,753	4,613	191	-14	205	1.0	-1	4.7
1947	19,175	14,767	4,408	196	8	188	1.0	.1	4.5
1946	18,979	14,759	4,220						

¹ Includes "facilities" at military installations.

Increases during 1955 in the number of branches were not restricted to any one section of the nation but were widespread, occurring in 37 States. The number of banks increased in 18 States and decreased in 23 States. Most of the States with an increase in the number of banks have relatively little branch banking; States in which substantial declines occurred in the number of banks were those experiencing large increases in the number of branches.

Changes in the number of banks and branches, and thus in the total number of banking offices, occur for a variety of reasons, the significance of which may differ markedly. Table 16 summarizes the types of change which have occurred among banks and branches during each year beginning with 1947. Most of the banks ceasing operations have been absorbed by, or consolidated or merged with, other banks. The number of such combinations has increased substantially in each of the last four years, and during 1955 was approximately three times the 1951 level. Since 1946 there has been some variation in the number of banks ceasing

operation for other reasons, such as suspensions and other liquidations, but the numbers have been small and display no significant trend.

Table 16. ANALYSIS OF CHANGES IN THE NUMBER OF BANKING OFFICES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1947-1955

Year	All banking offices—net change	Banks					Branches				
		Net change	Began operations ¹	Ceased operations		Other additions to (+) or deletions from (-) count-net ⁴	Net change	Opened for business		Discontinued—total ⁵	Other additions to (+) or deletions from (-) count-net ⁴
				Ab-sorbed ²	Liqui-dated ³			Suc-ceeded ab-sorbed banks	Other new branches ⁶		
1955	515	-125	116	231	10	.....	640	206	483	50	+1
1954	381	-143	72	207	9	+1	524	181	378	37	+2
1953	329	-65	65	115	12	-3	394	97	323	29	+3
1952	295	-44	69	99	16	+2	339	84	278	21	-2
1951	304	-32	63	78	18	+1	336	59	298	24	+3
1950	251	-43	69	89	15	-8	294	73	231	22	+12
1949	234	-17	72	76	20	+7	251	61	195	8	+3
1948	191	-14	78	77	15	.....	205	59	162	20	+4
1947	196	8	113	82	15	-8	188	55	165	31	-1

Detailed data: Table 101, Annual Reports of the Federal Deposit Insurance Corporation, 1947-1955.

¹ Mostly new banks, but includes a few previously operating financial institutions which became banks of deposit.

² Net decrease as a consequence of absorptions, consolidations, and mergers.

³ Suspensions and voluntary liquidations. Also includes in each year from one to four cases of banks, the deposits of which were assumed with FDIC aid.

⁴ Includes revisions in classification and changes occurring in prior years, but on which no information was available until given year.

⁵ In each year includes: from one to five cases of branches established at places at which a bank had recently been liquidated; suspended, or removed; and from one to thirty-nine facilities established in or near military installations at the request of the Treasury or Commanding Officer of the installation.

⁶ In each year (except 1949, 1951, and 1952) includes from one to ten facilities discontinued at military installations.

The increasing number of absorptions, consolidations, and mergers has had an effect on the formation of branches. Since 1946 about four out of five banks losing⁴ their identity in such combinations have been converted into branches of the absorbing banks. Branches formed in this way accounted for about 30 percent of all branches opened for business during 1955.

Types of operating banks and their insurance status. At the end of 1955 almost all of the 14,284 banks operating in the United States were banks of deposit, classified as commercial banks or mutual savings banks. The commercial bank category, which includes a small number of stock savings banks, accounted for 96 percent of all banks of deposit. Table 17 shows the number of operating banks at the end of 1955, their deposits, and their insurance status.

The 13,457 banks participating in Federal deposit insurance on December 31, 1955, comprised 94.6 percent of all banks of deposit, which percentage was slightly higher than at the close of the preceding year. Not participating in deposit insurance were a very small percentage of the commercial banks and about three-fifths of the 528 mutual savings

banks. Also excluded were the trust companies not regularly engaged in deposit banking, which are not eligible for deposit insurance. Deposits in insured banks at the end of 1955 were 95.9 percent of deposits in all operating banks, a slightly higher percentage than at the end of 1954.

Table 17. NUMBER AND DEPOSITS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1955

Item	Number or deposits			Percentage of total	
	Total	Insured banks	Non-insured banks	Insured banks	Non-insured banks
Number of banks—total	14,284	13,457	827	94.2%	5.8%
Banks of deposit	14,225	13,457	768	94.6	5.4
Commercial	13,697	13,337	460	96.6	3.4
Mutual savings	528	220	308	41.7	58.3
Trust companies not regularly engaged in deposit banking	59		59		100.0
Deposits (in millions)—total	\$221,392	\$212,226	\$9,166	95.9%	4.1%
Banks of deposit	221,325	212,226	9,099	95.9	4.1
Commercial	193,138	190,989	2,149	98.9	1.1
Mutual savings	28,187	21,237	6,950	75.3	24.7
Trust companies not regularly engaged in deposit banking ¹	67		67		100.0

¹ Deposits of these companies consist of uninvested trust funds and special accounts.

Detailed data: See Table 103, pp. 118-119.

BANK ASSETS

Asset growth in 1955 and prior years. The assets of all banks increased \$10 billion during 1955 and at the end of the year amounted to \$243 billion. The 4.5 percent increase was slightly below that of the previous year.

There is considerable variation in the annual rate of growth in bank assets. During the past nine years the range has been from a negligible increase in 1948 to a nearly 7 percent growth in 1950, with an average annual increase of 4.1 percent. However, this pattern of growth has not always existed. During the period 1927 through 1935 the range in the annual rate of asset change was from a decline of 12.8 percent during 1931 to a 13.1 percent increase during 1934.

In 1955, as in other recent years, there was a substantial difference between the first and second halves of the year with respect to change in total bank assets. That is, there was a shrinkage during the first half, with all the annual growth occurring during the second half. This pattern of change during recent years differs somewhat from that which prevailed prior to 1946. In most earlier years the change in bank assets was in the same direction during both halves of the year, although, generally, bank assets either increased less or decreased more during

the first half of the year than in the second half. Data comparing rates of change in bank assets are given in Table 18.

Table 18. PERCENTAGE CHANGES IN ASSETS, ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), YEARS AND HALF-YEARS, 1927-1935 AND 1947-1955

Year	1947-1955			Year	1927-1935		
	Full year	First half	Second half		Full year	First half	Second half
Average ¹	4.1%	-1.4%	5.6%	Average.....	(²)	-1.6%	1.6%
1955.....	4.5	-9	5.4	1935.....	8.2	1.6	6.5
1954.....	5.2	-5	5.8	1934.....	13.1	7.1	5.6
1953.....	2.9	-2.8	5.9	1933.....	-8.7	-10.4	2.0
1952.....	5.4	-5	5.9	1932.....	-8.8	-8.7	-1
1951.....	6.0	-1.6	7.7	1931.....	-12.8	-2.7	-10.4
1950.....	6.8	(³)	6.8	1930.....	-3.6	-1.0	-2.6
1949.....	2.3	-2.5	4.9	1929.....	-4	-3.9	3.7
1948.....	(³)	-2.9	3.0	1928.....	7.5	1.6	5.8
1947.....	4.0	-1.2	5.2	1927.....	5.8	2.1	3.7

¹ Average (arithmetic mean) of the rates for the various years or half-years.

² Increase of less than .05 percent.

³ Decrease of less than .05 percent.

Components of bank assets and their annual growth rates.

The growth of total assets is not spread evenly among the different types of assets held by the banks and varies from year to year. As stated in the report of the Corporation for 1954: "The growth in total bank assets during any year may take place in a wide variety of ways. If the best lending or investing opportunities are found in loans to commercial and industrial enterprises, banks acquire assets of that type. If they lie in real estate lending, banks expand their mortgage holdings. Banks may also expand their assets by purchase of newly issued or previously existing securities, especially in situations when direct lending opportunities are less attractive. Such adjustment to the changing needs of the nation's economy is likely to result in substantial differences in the annual rates of growth of various kinds of assets."

In 1955, loans of banks increased by 17 percent while their holdings of United States Government obligations decreased by 10 percent. For comparison, in 1954 loans increased by only 6 percent while holdings of United States Government obligations increased by 7 percent. Percentage changes in different types of bank assets for each year from 1947 to 1955 are shown in Table 19.

The differences in growth among types of bank assets have resulted, over a period of years, in a substantial change in the percentage distribution of bank assets. At the end of 1955 over two-fifths of bank assets were loans and less than three-tenths were United States Government obligations; nine years earlier, only about one-fifth were loans and over half were obligations of the United States Government.

Table 19. DISTRIBUTION OF ASSETS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1946 AND 1955, AND ANNUAL PERCENTAGE CHANGES, 1947-1955

Date or period	Total assets	Cash and funds due from banks	U. S. Government obligations	Obligations of States and subdivisions	Other securities	Loans and discounts ¹	Miscellaneous assets
Amount (in millions):							
Dec. 31, 1955.....	\$248,105	\$47,979	\$70,310	\$13,395	\$7,359	\$100,575	\$3,487
Dec. 31, 1946.....	169,255	35,185	87,031	4,471	5,046	35,810	1,712
Percent of total assets:							
Dec. 31, 1955.....	100.0%	19.8%	28.9%	5.5%	3.0%	41.4%	1.4%
Dec. 31, 1946.....	100.0	20.8	51.4	2.6	3.0	21.2	1.0
Percentage change: 1947-1955 average²...	4.1	3.5	-2.4	13.0	4.3	12.2	8.2
1955.....	4.5	7.2	-9.9	1.1	1.1	16.9	4.1
1954.....	5.2	-2.7	7.0	17.4	1.5	6.3	15.6
1953.....	2.9	.5	-2	6.8	4.1	6.6	8.1
1952.....	5.4	.1	2.0	12.5	4.3	11.7	4.7
1951.....	6.0	10.9	-2.2	13.9	.5	12.0	11.8
1950.....	6.8	12.4	-7.1	23.9	9.0	21.8	8.8
1949.....	2.3	-7.5	5.8	15.7	5.4	2.8	2.4
1948.....	(³)	2.8	-8.8	7.3	5.9	12.1	11.9
1947.....	4.0	9.6	-6.2	19.9	7.0	20.7	7.2

¹ Net of valuation reserves.

² Average annual rate of change computed by using compound interest formula.

³ Increase of less than .05 percent.

Types of bank loans and their annual growth rates. The irregularity in rates of growth among the various types of bank assets extends to the loans made by banks for various purposes. This is indicated by the data in Table 20, which shows the annual rates of change for six categories of loans.

Table 20. DISTRIBUTION OF LOANS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1946 AND 1955, AND ANNUAL PERCENTAGE CHANGES, 1947-1955

Date or period	Total loans ¹	Commercial and industrial	Agricultural (except real estate)	For carrying securities	Real estate loans	Other loans to individuals	All other
Amount (in millions):							
Dec. 31, 1955.....	\$102,059	\$33,456	\$4,495	\$5,079	\$38,461	\$17,403	\$3,165
Dec. 31, 1946.....	35,823	14,237	1,412	3,164	11,675	4,109	1,226
Percent of total loans:							
Dec. 31, 1955.....	100.0%	32.8%	4.4%	5.0%	37.7%	17.0%	3.1%
Dec. 31, 1946.....	100.0	39.8	3.9	8.8	32.6	11.5	3.4
Percentage change: 1947-1955 average²...	12.3	10.0	13.7	5.4	14.2	17.4	11.1
1955.....	16.9	23.6	-14.0	13.3	14.5	16.5	55.5
1954.....	6.4	-1.1	4.8	24.8	12.7	2.1	20.5
1953.....	6.6	-2.4	26.4	12.6	9.4	14.0	-3.4
1952.....	11.6	7.7	15.1	23.3	10.5	21.1	2.9
1951.....	11.9	18.0	17.2	-10.3	12.4	3.4	26.6
1950.....	21.8	28.3	-4.8	8.4	19.5	25.5	35.3
1949.....	3.1	-9.8	6.3	14.0	9.9	17.2	2.7
1948.....	13.6	4.2	72.4	12.4	16.8	20.2	5.2
1947.....	20.7	28.5	18.8	-34.4	22.5	40.9	-11.1

¹ Includes valuation reserves, which are excluded from net loans in Table 19.

² Average annual rate of change computed by using compound interest formula.

In 1955, when all loans increased by 17 percent, agricultural loans, other than farm mortgage loans, decreased by 14 percent, while commercial and industrial loans increased by 24 percent. The rates of change in the other major categories of loans were closer to the rate for all loans.

The group of bank loans growing most rapidly over the past nine years is the category known as "other loans to individuals." Such loans are a smaller part of total bank loans than real estate loans or commercial and industrial loans. There are several kinds of "other loans to individuals" for which information is available for insured commercial banks; and as is indicated in Table 21 the annual changes are often at quite diverse rates.

Table 21. DISTRIBUTION OF "OTHER LOANS TO INDIVIDUALS" OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1946 AND 1955, AND ANNUAL PERCENTAGE CHANGES, 1947-1955

Date or period	Total "Other loans to individuals"	Retail automobile instalment paper	Other retail instalment paper	Repair and modernization instalment loans	Instalment cash loans	Single-payment loans
Amount (in millions):						
Dec. 31, 1955.....	\$17,266	\$5,833	\$2,088	\$1,739	\$2,323	\$5,283
Dec. 31, 1946.....	4,031	514	328	311	675	2,203
Percent of total:						
Dec. 31, 1955.....	100.0%	33.8%	12.1%	10.1%	13.4%	30.6%
Dec. 31, 1946.....	100.0	12.8	8.1	7.7	16.7	54.7
Percentage change:						
1947-1955 average:	17.5	31.0	22.8	21.1	14.7	10.2
1955.....	16.6	33.8	8.9	2.9	7.7	12.9
1954.....	2.1	-2.7	-9.2	-0.5	9.8	10.5
1953.....	14.0	25.5	13.8	15.1	10.4	30.5
1952.....	21.6	30.5	32.5	28.1	20.2	9.6
1951.....	3.4	9	-8.8	7.0	9.7	6.9
1950.....	25.7	38.2	44.1	16.5	14.0	18.4
1949.....	17.6	36.2	28.4	26.7	8.3	6.1
1948.....	20.4	48.6	44.6	30.6	14.4	4.9
1947.....	40.3	87.9	68.0	79.4	39.9	19.7

¹ Average annual rate of change computed by using compound interest formula.

In 1955 retail automobile instalment paper, which is the largest segment of "other loans to individuals", held by insured commercial banks increased by 34 percent, in contrast with a decrease of 3 percent in 1954. The next largest segment, single-payment loans, increased by 13 percent, slightly more than during the year before.

Assets of insured and noninsured commercial and mutual savings banks. At the close of 1955, insured commercial banks held 86 percent of the assets of all banks, with the remainder divided as follows: noninsured commercial banks, 1 percent; insured mutual savings banks, 10 percent; and noninsured mutual savings banks, 3 percent. Table 22 gives the amounts of the principal categories of assets on that date held by each of these groups of banks.

Table 22. DISTRIBUTION OF ASSETS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS) BY TYPE AND INSURANCE STATUS OF BANKS, DECEMBER 31, 1955

Assets	All banks	Insured commercial banks	Non-insured commercial banks	Insured mutual savings banks	Non-insured mutual savings banks
Amount (in millions):					
Total assets	\$243,105	\$209,145	\$2,686	\$23,458	\$7,816
Cash and funds due from banks	47,979	46,560	454	785	180
Securities	91,064	77,241	1,382	8,768	3,678
<i>U. S. Government obligations</i>	70,310	60,877	974	5,858	2,601
<i>Obligations of States and subdivisions</i>	13,395	12,501	258	534	102
<i>Other securities</i>	7,359	3,863	150	2,376	970
Loans and discounts, net	100,575	82,360	758	13,563	3,894
<i>Valuation reserves</i>	1,484	1,268	2	190	24
Loans and discounts, gross	102,059	83,628	760	13,753	3,918
<i>Commercial and industrial</i>	33,456	33,210	213	29	4
<i>Agricultural (excluding real estate)</i>	4,495	4,411	82	2	.....
<i>For carrying securities</i>	5,079	4,974	87	15	3
<i>Real estate</i>	33,461	20,767	237	13,609	3,343
<i>Other loans to individuals</i>	17,403	17,160	106	77	60
<i>All other loans</i>	3,165	3,106	35	21	3
Fixed and miscellaneous assets ..	3,487	2,984	92	342	69
Number of banks, Dec. 31, 1955	14,284	13,237	519	220	308

Detailed data: See Table 105, pp. 124-125.

BANK DEPOSITS

Deposit growth in 1955 and prior years. Total deposits of all operating banks at the end of 1955 were \$221 billion. The increase during 1955 was 4.4 percent. As in the case of assets, this was smaller than the rate of growth of the previous year, but a little above the average annual growth since 1946.

Variation in the annual change in deposits is similar to that in bank assets. During the past nine years the annual change in deposits has ranged from a decrease of 0.4 percent in 1948 to an increase of 6.6 percent in 1950. During the period of similar length two decades earlier, the range was from a decrease of 14.8 percent in 1931 to an increase of 18.0 percent in 1934.

As in the case of assets, deposits in recent years have been subject to substantial shrinkage during the first half of each year. All the annual growth, including an offset to the first-half decrease, has taken place during the second half of the year. Again, as in the case of assets, the differences between the first and second halves of the year are generally greater than those of two decades ago. Table 23 shows the annual and half-year changes for each of the years from 1947 to 1955 and from 1927 to 1935.

Table 23. PERCENTAGE CHANGES IN DEPOSITS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), YEARS AND HALF-YEARS, 1927-1935 AND 1947-1955

Year	1947-1955			Year	1927-1935		
	Full year	First half	Second half		Full year	First half	Second half
Average ¹	3.9%	-1.8%	5.8%	Average.....	.6%	-1.1%	1.6%
1955.....	4.4	-1.1	5.5	1935.....	11.1	2.9	8.0
1954.....	5.0	-0.8	5.8	1934.....	18.0	10.2	7.1
1953.....	2.8	-3.3	6.3	1933.....	-8.2	-9.5	1.4
1952.....	5.3	-9	6.2	1932.....	-7.3	-8.3	1.0
1951.....	6.0	-2.0	8.1	1931.....	-14.8	-2.0	-13.0
1950.....	6.6	-4	7.0	1930.....	-2.9	-1	-2.9
1949.....	2.0	-8.0	5.1	1929.....	-2.7	-5.7	3.3
1948.....	-4	-3.4	3.1	1928.....	6.7	0.1	6.4
1947.....	3.8	-1.6	5.5	1927.....	5.6	2.2	3.3

¹ Average (arithmetic mean) of the rates for the respective years or half-years.

Components of bank deposits and their annual growth rates.

At the end of 1955, 85 percent of bank deposits were in categories classified as business and personal, with the remainder divided about equally between government and interbank deposits. These proportions do not change much from year to year. Nevertheless, there are differences from year to year in the annual rates of change in the various types of deposits. Such variations are shown in Table 24. In the case of business and personal demand deposits the range was from a decrease of 3 percent in 1948 to an increase of 10 percent in 1950.

Table 24. DISTRIBUTION OF DEPOSITS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1946 AND 1955, AND ANNUAL PERCENTAGE CHANGES, 1947-1955

Date or period	Total	Business and personal		Government		Inter-bank ²
		Demand ¹	Time and savings	States and sub-divisions	United States	
Amount (in millions):						
Dec. 31, 1955.....	\$221,392	\$113,357	\$74,444	\$12,769	\$4,129	\$16,693
Dec. 31, 1946.....	156,751	83,672	50,283	6,895	3,163	12,738
Percent of total deposits:						
Dec. 31, 1955.....	100.0%	51.2%	33.6%	5.8%	1.9%	7.5%
Dec. 31, 1946.....	100.0	53.4	32.1	4.4	2.0	8.1
Percentage change:						
1947-1955 average³.....	3.9	3.4	4.5	7.1	3.0	3.2
1955.....	4.4	5.9	4.8	2.5	-10.3	-1.0
1954.....	5.0	3.5	7.1	7.0	1.3	5.3
1953.....	2.8	.3	7.2	9.0	-15.1	4.1
1952.....	5.3	2.9	7.7	5.8	44.5	1.6
1951.....	6.0	6.3	4.1	5.8	21.0	7.6
1950.....	6.6	9.8	1.4	6.6	-7.8	10.5
1949.....	2.0	.6	2.0	4.6	31.9	3.6
1948.....	-4	-2.9	1.7	9.9	64.0	-5.8
1947.....	3.8	5.1	4.3	13.0	-51.5	2.5

¹ Includes certified checks, letters of credit, etc.

² Includes postal savings deposits, and for 1946 a small amount of unclassified deposits.

³ Average annual rate of change computed by using compound interest formula.

Importance of deposit growth. Bank assets and bank deposits are both closely related to the economic life of the nation. The loans and investments of banks provide nearly one-third of the funds borrowed by enterprises, individuals, and governments. But, whereas this loaning function of banks is shared with many other institutions, the deposit function of banks is almost unique. This is because bank deposits are used as circulating medium and comprise about seven-eighths of the money supply used by enterprises and individuals in making payments.

Changes in the aggregate amount of bank deposits owned by enterprises and individuals are rather closely related to changes in their expenditures for the goods and services which make up the aggregate output of the economy. If, for example, the aggregate amount of deposits is reduced, people can continue their former rate of spending only by changing their habits regarding the amount of deposits they hold relative to their expenditures. Such habits change slowly. Consequently, maintenance of growth in bank deposits is an essential ingredient of national economic policy directed toward the maintenance of prosperity and a growing economy. However, the rate of growth must be kept at a reasonable rate, for a rapid increase in the circulating medium opens the door to price inflation and its disturbances to the economy.

Deposits of insured and noninsured commercial and mutual savings banks. Bank deposits are distributed among insured and noninsured commercial and mutual savings banks in the same manner as assets. Table 25 gives the amounts of the principal categories of deposits held by each of these groups of banks. Percentage changes during the year 1955 and for the nine-year period from the end of 1946 to the end of 1955 are also shown in the table.

Both in 1955 and for the period since 1946 the deposits in mutual savings banks increased more rapidly than those in commercial banks. Deposits of mutual savings banks are almost entirely savings accounts, and the growth in such deposits was substantially greater, percentage-wise, than that of time and savings deposits in commercial banks.

BANK CAPITAL

Growth in capital accounts. In most recent years, capital accounts of banks have increased more rapidly than either bank assets or bank deposits, thus resulting in gradually rising ratios of capital accounts to assets and deposits. Table 26 shows the percentage changes in the banks' total capital accounts in 1955 and the average annual change since 1946 for insured and noninsured commercial and mutual savings banks. Ratios of total capital accounts to assets and to deposits, as of the end of the year, for 1946 and for 1954 and 1955 are also given for each group of banks.

Table 25. DEPOSITS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY TYPE AND INSURANCE STATUS OF BANKS, DECEMBER 31, 1955, AND PERCENTAGE CHANGES DURING 1955 AND FROM 1946 TO 1955

Deposits or percentage change	All banks	Insured commercial banks	Non-insured commercial banks	Insured mutual savings banks	Non-insured mutual savings banks
Amount (in millions):					
Total deposits	\$221,392	\$190,989	\$2,216	\$21,237	\$6,950
Business and personal:					
Demand.....	113,357	112,214	1,097	45	1
Time and savings.....	74,444	45,891	440	21,168	6,945
States and subdivisions.....	12,769	12,505	242	19	3
United States Government.....	4,129	4,066	60	2	1
Interbank.....	16,693	16,313	377	3	.....
Total demand deposits	142,564	141,037	1,471	53	3
Total time deposits	78,828	49,952	745	21,184	6,947
Percentage change during 1955:					
Total deposits	4.4%	4.2%	-6.2%	6.8%	7.4%
Business and personal:					
Demand.....	5.9	6.0	2.9	-5	6.8
Time and savings.....	4.8	3.6	-6.3	6.8	7.4
States and subdivisions.....	2.5	2.6	-3.2	2.4	-3.1
United States Government.....	-10.3	-10.2	-16.2	-10.1	-3
Interbank.....	-1.0	-4	-14.5	-3.0	-34.9
Percentage change Dec. 31, 1946 to Dec. 31, 1955					
Total deposits	41.2%	39.4%	-22.3%	85.8%	27.7%
Business and personal:					
Demand.....	35.5	36.4	-21.4	333.3	-39.0
Time and savings.....	48.0	40.1	-34.4	85.5	27.7
States and subdivisions.....	85.2	88.5	-6.8	908.7	573.5
United States Government.....	30.5	33.5	-47.7	46.6	115.6
Interbank.....	31.1	32.4	-8.4	309.7	64.7
Number of banks, Dec. 31, 1955	14,284	13,237	519	220	308

Detailed data: See Table 105, pp. 124-125.

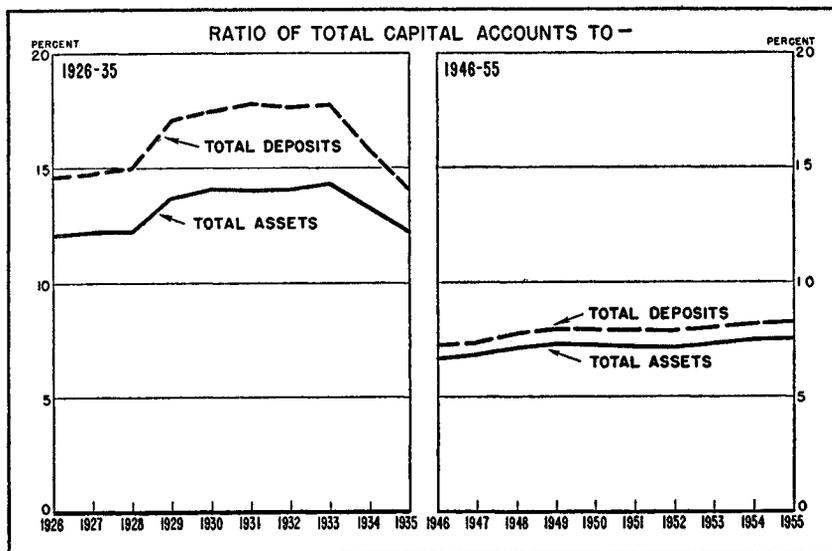
Table 26. TOTAL CAPITAL ACCOUNTS OF ALL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY TYPE AND INSURANCE STATUS OF BANKS, DECEMBER 31, 1946 AND 1955, AVERAGE ANNUAL PERCENTAGE CHANGE, 1947-1955, AND RATIOS TO ASSETS AND DEPOSITS, 1946, 1954, AND 1955

Date or period	All banks	Insured commercial banks	Noninsured commercial banks and trust companies	Insured mutual savings banks	Noninsured mutual savings banks
Amount (in millions):					
Dec. 31, 1955.....	\$18,210	\$15,009	\$389	\$2,006	\$806
Dec. 31, 1946.....	11,345	9,288	273	1,173	611
Percentage change:					
In 1955.....	4.9%	5.1%	-7%	4.5%	4.2%
1947-1955 average ¹	5.4	5.5	4.6	6.2	3.1
Ratio total capital accounts to assets					
Dec. 31, 1955.....	7.5	7.2	14.5	8.6	10.3
Dec. 31, 1954.....	7.5	7.1	13.9	8.7	10.6
Dec. 31, 1946.....	6.7	6.3	8.6	9.3	10.1
Ratio total capital accounts to deposits					
Dec. 31, 1955.....	8.2	7.9	17.6	9.4	11.6
Dec. 31, 1954.....	8.2	7.8	16.6	9.7	12.0
Dec. 31, 1946.....	7.2	6.8	9.6	10.3	11.2

¹ Average annual rate of change computed by using compound interest formula.

The ratios of the capital accounts of the banks to their assets and deposits are now substantially lower than they were two decades earlier. These ratios for all operating banks are shown in Chart C, for each year from 1926 to 1935 and from 1946 to 1955.

Chart C. CAPITAL RATIOS OF ALL OPERATING BANKS, 1926-1935 AND 1946-1955



INCOME OF INSURED BANKS

Sources and disposition of bank income. The total income of insured commercial banks in 1955 was about 3 percent larger than in 1954, and about twice as large as in 1947. The total income of insured mutual savings banks was 5 percent larger in 1955 than in the preceding year, and somewhat less than twice as large as in 1947. The sources of income, for insured commercial banks and for insured mutual savings banks, and the uses made of this income are shown in Table 27. Comparisons are also made with the preceding year and with 1947.

Growth of bank income, 1947 to 1955. In Chart D, the growth in bank income for the 1947-1955 period, for insured commercial banks and for insured mutual savings banks, is compared with the increase in the assets of the banks. This chart is on a ratio scale. On this kind of a chart, the same percentage change is shown by the same slope of the lines, even though there may be a great difference in the magnitudes of the amounts plotted. The rate of growth of income of insured commercial banks, it will be noted, was considerably greater than the increase in bank assets; but the growth of income of insured mutual savings banks has been at about the same rate as the increase in assets.

Table 27. SOURCES AND DISPOSITION OF TOTAL INCOME, INSURED BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1947, 1954, AND 1955

Item	Amounts (in millions)						Percent of total, 1955 ²	
	Insured commercial banks			Insured mutual savings banks ¹			Com-mercial banks	Mutual savings banks
	1955	1954	1947	1955	1954	1947		
Total income	\$6,617	\$6,405	\$3,360	\$846	\$781	\$475	100.0%	100.0%
Sources								
Loans.....	3,697	3,263	1,282	536	454	153	55.9	63.3
U. S. Government obligations.....	1,334	1,273	1,080	151	156	185	20.2	17.8
Other securities.....	351	325	179	99	96	24	5.3	11.7
Service charges on deposits.....	340	312	148	.....	.....	.....	5.1	.....
Other current income ³	656	601	409	28	28	13	9.9	3.3
Recoveries, etc. ⁴	240	631	262	33	47	100	3.6	3.9
Disposition								
Salaries and wages.....	1,896	1,762	947	75	71	45	28.7	8.9
Interest and dividends on deposits.....	678	618	298	536	466	181	10.2	63.4
Other current expenses ⁵	1,386	1,258	737	83	83	49	20.9	9.8
Charge-offs, etc. ⁶	707	553	295	56	51	112	10.7	6.6
Income taxes ⁶	794	907	302	9	11	6	12.0	1.1
Dividends to stockholders ⁷	566	517	315	.....	.....	.....	8.6	.....
Additions to capital accounts.....	590	790	466	87	99	82	8.9	10.3

Note: Due to rounding differences, components may not add precisely to the totals.

¹ Because of changes in 1951 in the method of reporting, data for 1954 and 1955 are not strictly comparable with those for 1947 nor with those for commercial banks.

² Percentages are computed from unrounded data.

³ For mutual savings banks in 1954 and 1955 includes amounts classified as "nonrecurring" income or expenses.

⁴ Recoveries from assets previously charged off except those credited to valuation reserve accounts, profits on assets sold, and transfers from valuation reserve accounts.

⁵ Losses and other charge-offs except those charged to valuation reserve accounts, and transfers to valuation reserve accounts.

⁶ For mutual savings banks, includes franchise taxes computed on an income basis.

⁷ Includes interest on capital notes and debentures.

Chart D. ASSETS AND INCOME, INSURED COMMERCIAL AND MUTUAL SAVINGS BANKS, 1947-1955

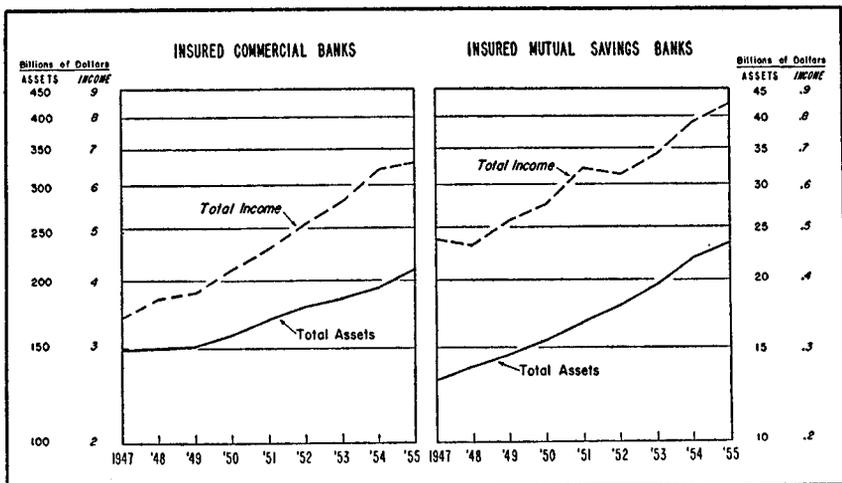
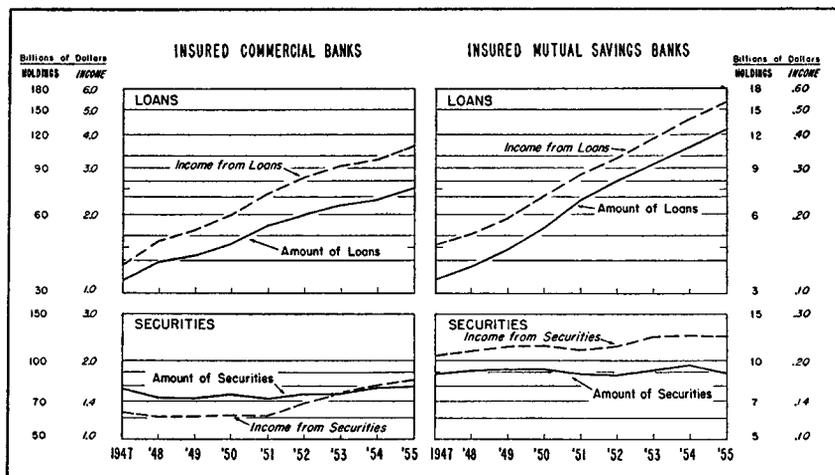


Chart E, also on a ratio scale, compares for the two groups of insured banks the change in holdings of the two major categories of assets, loans and securities, with the income from those assets. Income from loans, in the case of insured commercial banks, increased relatively more than the amount of loans held; while in the case of insured mutual savings banks, the income from loans increased less rapidly than the amount of loans. The amounts of securities held by both groups of banks remained comparatively steady during the nine-year period; the income from them increased relative to the amounts held, especially for the insured commercial banks after 1951 and for the insured mutual savings banks in 1955.

Chart E. LOANS AND SECURITIES AND INCOME FROM THEM, INSURED BANKS, 1947-1955



Operating earnings and expenses, insured commercial banks, 1947 to 1955. In 1955, as in other years, income from loans and securities constituted about four-fifths of the current income of the insured commercial banks. Their remaining income consists of such items as service charges on deposits, trust department earnings, and fees from miscellaneous services.

Current operating expenses of insured commercial banks are about two-thirds of current operating earnings. This proportion has remained comparatively steady throughout the 1947-1955 period. Salaries and wages constitute about half the current operating expenses of insured commercial banks. Other operating expenses include interest paid on time and savings deposits, interest and discount on borrowed money, fees to directors and members of committees, taxes other than on net income, rents, recurring depreciation on banking house and equipment, and various other items not specified in the reports. Of the total spent

for these various types of expense, interest on time deposits constitutes about a sixth of total current operating expenses; this is about a tenth of current operating earnings.

Operating earnings and expenses, and interest and dividends on deposits, insured mutual savings banks, 1947 to 1955. Nearly all of the income of insured mutual savings banks is derived from loans and securities. On the expense side, savings banks do not have the clerical cost of handling checking accounts, as their business is confined almost entirely to the handling of savings accounts, and amounts paid to depositors as interest or dividends are not included in current operating expenses. For these reasons, the current operating expenses of mutual savings banks, consisting of salaries and wages and miscellaneous expenses, absorb a much smaller part of current operating earnings than in the case of commercial banks. For insured mutual savings banks, current operating expenses in 1955 were less than one-fifth of current operating earnings.

Because the type of operations of savings banks permits smaller expenses relative to deposits than in the case of commercial banks, and because in mutual banks the depositors are also the owners, the mutual savings banks are able to use a larger part of their current operating earnings for dividends on deposits than the commercial banks use for interest on deposits. In 1955, the dividends on deposits of insured mutual savings banks amounted approximately to two-thirds of their current operating earnings. This proportion has increased in recent years, having risen from about half of current operating earnings in 1947.

Rates of income. Table 28 shows for each year from 1947 to 1955 the average rate of income on loans, on United States Government obligations, and on other securities, by insured commercial banks and by insured mutual savings banks.

Table 28. AVERAGE RATES OF INCOME, INSURED BANKS, 1947-1955

Year	Insured commercial banks			Insured mutual savings banks		
	On loans	On U. S. Government obligations	On other securities	On loans ¹	On U. S. Government obligations	On other securities
1955.....	4.88%	2.09%	2.15%	4.25%	2.51%	3.30%
1954.....	4.79	1.98	2.14	4.15	2.31	3.19
1953.....	4.84	1.98	2.11	4.12	2.49	3.16
1952.....	4.64	1.80	2.04	4.09	2.43	3.05
1951.....	4.45	1.65	1.99	4.14	2.35	2.98
1950.....	4.34	1.59	2.04	4.35	2.35	2.95
1949.....	4.22	1.61	2.15	4.37	2.33	3.00
1948.....	4.04	1.57	2.14	4.43	2.29	3.00
1947.....	3.79	1.54	2.16	4.51	2.28	2.99

¹ Because of changes in 1951 in the method of reporting by insured mutual savings banks, data for 1951-1955 are not strictly comparable with those for previous years nor with those for insured commercial banks.

Insured commercial banks have had a rise in the rate of income on loans during each of the past nine years, except for a slight decline in 1954. For the period as a whole the rise has been substantial; in 1955 the insured commercial banks received over a fourth more income for each \$100 of loans than they did in 1947. Rates of income received by the insured commercial banks on their holdings of United States Government obligations have also increased in most of the years during this period, and in 1955 were more than a third higher than in 1947. In contrast, there was a relatively small change in the rate of income on other securities, the 1955 figure being about the same as that in 1947, with lower rates for all of the intervening years.

In 1955, and during the preceding four years, the average rate of income on loans received by insured mutual savings banks was lower than that of insured commercial banks. For the years from 1947 to 1950 the average rate of income on loans received by insured mutual savings banks had been higher than that of insured commercial banks. For the nine-year period as a whole, the insured mutual savings banks did not experience, as did the insured commercial banks, an increase in the rate of income from loans. This is due primarily to differences in the major types of loans held. The bulk of the loans of insured mutual savings banks are loans secured by real estate mortgages. The largest segment of the loans of insured commercial banks is the industrial and commercial group, on which interest rates have been rising; and another segment, that of instalment loans to individuals, on which rates of interest are generally higher than on other types of loans, has been increasing in relative importance.

Expense ratios. Expense ratios of insured commercial banks, like their rates of income, increased steadily during the nine-year period from 1947 to 1955, whether measured in relation to the amount of assets of the banks or in relation to the amount of their deposits. Bank expenses are incurred in part in the handling of assets, but the major part of the cost of operations of commercial banks is incurred in the handling of deposit accounts. In Table 29, which gives the more important expense ratios, the expenses are related to deposits.

In 1955 total operating expenses of the insured commercial banks amounted to \$2.14 for each \$100 of deposits, compared with \$2.06 the previous year and \$1.44 in 1947. Very close to half of these amounts, in each of the years, was wages and salaries. Interest paid on time and savings deposits rose from 0.87 percent in 1947 to 1.38 percent in 1955; and income from service charges on demand deposits from 0.14 percent to 0.25 percent.

Expense ratios for insured mutual savings banks, which are also given in Table 29, are likewise related to deposits. The operating expenses of

mutual savings banks represent the cost to their depositor-owners of having funds invested for them under the conditions prescribed by law for such banks. In 1955 total operating expenses of insured mutual savings banks amounted to \$0.77 for each \$100 deposits. This is about two-fifths of the corresponding ratio for insured commercial banks, reflecting primarily the absence of costs of handling checking accounts. Salaries and wages, as in the commercial banks, accounted for nearly half of total current operating expenses. It may be noted that in the insured mutual savings banks salaries and wages, and also total current operating expenses, were no higher relative to deposits than in 1947.

Table 29. EXPENSE RATIOS AND INTEREST PAID ON DEPOSITS, INSURED BANKS, 1947-1955

Year	Insured commercial banks				Insured mutual savings banks		
	Total current operating expenses to total deposits ¹	Salaries and wages to total deposits	Service charges on demand deposits	Interest on time and savings deposits	Total current operating expenses to total deposits ¹	Salaries and wages to total deposits	Dividends on time and savings deposits
1955.....	2.14%	1.03%	0.25%	1.38%	0.77%	0.36%	2.61%
1954.....	2.06	1.00	.24	1.32	.78	.36	2.37
1953.....	1.98	.97	.21	1.24	.79	.37	2.35
1952.....	1.84	.91	.20	1.15	.87	.37	2.27
1951.....	1.74	.87	.20	1.03	.88	.37	1.88
1950.....	1.67	.82	.19	.94	.82	.39	1.84
1949.....	1.63	.79	.19	.91	.79	.39	1.79
1948.....	1.55	.75	.17	.90	.80	.39	1.57
1947.....	1.44	.69	.14	.87	.79	.38	1.53

¹ For insured commercial banks includes interest on time and savings deposits, which is about one-sixth of total current operating expenses; for insured mutual savings banks excludes dividends on time and savings deposits and includes amounts reported for 1951-1955 as "nonrecurring expenses". Because of changes in 1951 in the method of reporting by insured mutual savings banks, data for 1951-1955 are not strictly comparable with those for previous years nor with those for insured commercial banks.

The average rate of dividends on time and savings deposits paid by insured mutual savings banks has increased steadily during the nine-year period, rising from 1.53 percent in 1947 to 2.61 percent in 1955. These rates throughout the period have been nearly twice the average rate of interest paid on time and savings deposits by insured commercial banks.

Allowance for losses and gains on assets disposed of or revalued. Banks make provision for losses on assets by direct charge-offs or by transferring earnings to valuation reserve accounts; and on the income side, recapture some of the values previously charged off and obtain profits on assets sold at prices higher than they had been carried on their books.

Allowance for losses by insured commercial banks, through direct charge-offs and transfers to reserve accounts, was more than a fourth

larger in 1955 than in the previous year; and was equal to 0.35 percent of the amount of assets held, or to 0.44 percent of such assets excluding cash and due from banks. The amounts for the two years, and the portion which related to loans and securities, respectively, are shown in Table 30, with similar data for 1948, the earliest year for which information is available in the same detail. The same table also shows the amounts of gains taken into the banks' income accounts from profits on assets sold, recoveries on assets previously charged off, and transfers from reserve accounts. In 1955, as in most previous years but in contrast with 1954, the amounts taken into the income accounts from these sources were less than the allowance for losses. In 1954 profits on securities sold had been unusually large.

Table 30. GAINS AND ALLOWANCE FOR LOSSES ON ASSETS DISPOSED OF OR REVALUED, INSURED COMMERCIAL BANKS, 1948, 1954, AND 1955
(In millions of dollars)

Year	Net gains (+) or loss allowance (-)	Gains or cancellation of loss allowance			Allowance for losses		
		Total	Re- coveries and profits ¹	Transfers from reserve accounts	Total	Losses and charge- offs ²	Transfers to reserve accounts
On all assets							
1955.....	\$-468	\$240	(³)	(³)	\$707	(³)	(³)
1954.....	+79	631	(³)	(³)	553	(³)	(³)
1948.....	-219	266	(³)	(³)	486	(³)	(³)
On loans							
1955.....	-253	78	\$ 27	\$51	332	\$ 28	\$304
1954.....	-160	92	34	58	252	29	223
1948.....	-222	89	40	49	311	32	279
On securities							
1955.....	-171	118	78	40	289	221	67
1954.....	+299	492	431	61	193	67	126
1948.....	-66	113	89	24	120	79	41
On other assets							
1955.....	-43	44	(³)	(³)	87	(³)	(³)
1954.....	-60	48	(³)	(³)	107	(³)	(³)
1948.....	+9	64	(³)	(³)	55	(³)	(³)

Note: Due to rounding differences, components may not add precisely to the totals.

¹ Recoveries from assets previously charged off excluding those credited to reserve accounts (see Table 31), and profits on assets sold. For securities, profits on sales were as follows: 1955, \$57 million; 1954, \$417 million; and 1948, \$60 million.

² Excluding those charged to reserve accounts (see Table 31).

³ Not reported separately.

The net additions to reserve accounts by insured commercial banks brought the amounts of such reserves against loans and securities to 1.67 and 0.30 percent, respectively, of the amounts of such assets held. The amounts of such reserves, and the changes in them, for each year from 1948 to 1955, are shown in Table 31.

Insured mutual savings banks also make provision for losses through charge-offs and transfers of earnings to other accounts, but the accounting and reporting procedures used are not identical with those used by

commercial banks. In 1955, the allowance for losses of the insured mutual savings banks was equal to 0.25 percent of total assets. Their net additions to valuation reserves brought the amount of such reserves against loans and securities to 1.34 percent and 1.04 percent, respectively, of the amounts of such assets held.

Table 31. RESERVES FOR LOSSES ON LOANS AND ON SECURITIES, INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1948-1955
(Amounts in millions of dollars)

Year	Amount of reserves end of year	Computed net change during year ¹	Changes reported		Ratio of reserves to loans or securities ⁴
			Net transfers from earnings ²	Net losses charged to reserve accounts ³	
On loans					
1955	\$1,268	\$ 196	\$253	\$49	1.67%
1954	1,072	108	165	49	1.57
1953	964	58	114	56	1.48
1952	906	87	127	33	1.51
1951	818	145	176	36	1.50
1950	674	125	161	34	1.46
1949	549	139	193	53	1.32
1948	410	(⁵)	230	36	1.03
On securities					
1955	239	-38	27	65	.30
1954	277	43	66	13	.35
1953	235	-8	27	36	.31
1952	243	-11	9	21	.33
1951	254	-4	19	15	.35
1950	250	+12	16	3	.33
1949	238	-5	6	4	.33
1948	233	(⁵)	17	11	.32

Note: Due to rounding differences, components may not add precisely to the totals.

¹ Difference from amount of reserves reported for end of the preceding year. Differs in some years from change reported for the year because of banks ceasing operations and not submitting earnings reports, or because of other adjustments.

² Transfers to reserve accounts in excess of transfers from reserve accounts.

³ Losses charged to reserve accounts in excess of recoveries credited to reserve accounts.

⁴ Based on averages of loans or securities at beginning, middle, and end of year.

⁵ Not available.

Profits of insured commercial banks. Net profits of insured commercial banks, both before and after income taxes, were less in 1955 than in the previous year. This was due to the unusually large profits in 1954 on sales of securities. For the six years previous to 1955 the profits before income taxes of insured commercial banks rose at a much faster rate than the assets of the banks, as is indicated by the differences in the slopes of the lines on the left side of Chart F.

In 1955, as in 1954, income taxes took about 41 percent of the net profits of the insured commercial banks before such taxes, in comparison with 43 percent in 1953. From 1947 to 1953, the rise in the profits of the banks before income taxes was accompanied by a relatively larger portion absorbed by income taxes, as is shown in Table 32. Consequently, profits after income taxes rose much less rapidly than profits before income taxes.

Chart F. ASSETS, CAPITAL, AND NET PROFITS, INSURED COMMERCIAL BANKS, 1947-1955

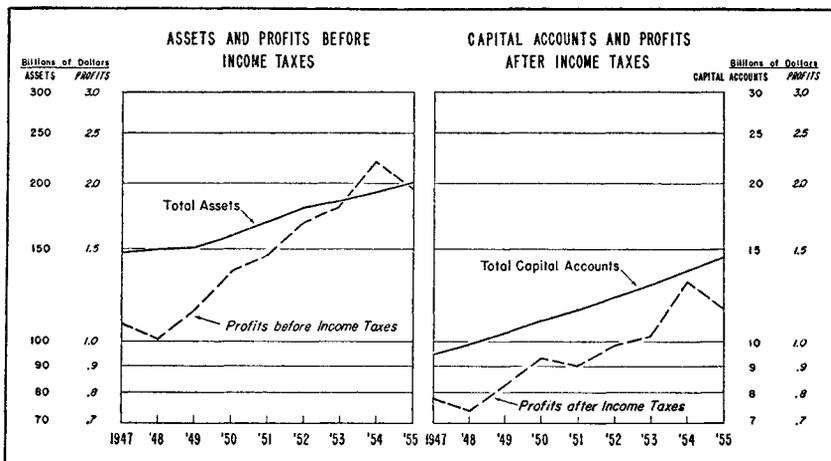


Table 32. DISPOSITION OF NET PROFITS, INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1947-1955

Year	Net profits before income taxes (millions)	Proportion absorbed by taxes on net income	Net profits after income taxes (millions)	Proportion used for—		Ratios to total capital accounts	
				Dividends ¹	Additions to capital accounts	Net profits after income taxes	Dividends
1955.....	\$1,950	40.7%	\$1,156	49.0%	51.0%	7.9%	3.9%
1954.....	2,215	41.0	1,307	39.6	60.4	9.5	3.8
1953.....	1,812	43.4	1,026	46.2	53.8	7.9	3.7
1952.....	1,685	41.2	990	44.6	55.4	8.1	3.6
1951.....	1,468	38.1	908	46.1	53.9	7.8	3.6
1950.....	1,365	31.3	937	41.8	58.2	8.5	3.6
1949.....	1,157	28.1	831	42.6	57.4	8.0	3.4
1948.....	1,021	27.0	745	44.5	55.5	7.5	3.3
1947.....	1,084	27.9	781	40.3	59.7	8.2	3.3

¹Including dividends on preferred stock and interest on capital notes and debentures.

In the majority of recent years, net profits after taxes of insured commercial banks have increased less rapidly than the total capital accounts of the banks, as may be seen from the slopes of the lines on the right-hand side of Chart F. The conspicuous exception to this was in 1954, when the profits on securities sold resulted in a very large amount of profits, even after payment of income taxes.

The use which the insured commercial banks made of their net profits after taxes, that is, the amounts of dividends to stockholders and of additions to capital accounts, are also shown in Table 32 for each year from 1947 to 1955. In 1955 almost half of the net profits after taxes were disbursed to stockholders, a larger proportion than in any other year during this period.

Additions to surplus by insured mutual savings banks. Additions to surplus by insured mutual savings banks, representing the excess of income from all sources over operating expenses, dividends to depositors, provision for losses, and taxes, were somewhat less in 1955 than in 1954. The amounts for the two years are shown in the table on sources and disposition of income on page 36.

PART THREE

DEPOSIT ACCOUNTS AND INSURANCE COVERAGE

SPECIAL CALLS FOR DEPOSIT INFORMATION

The Federal Deposit Insurance Corporation requested a report from each insured bank on its deposits as of September 21, 1955. The purpose of this request was to assist the Corporation in estimating its contingent liability in insuring bank deposits. Such requests have been made at intervals of from two to four years, the last being in 1951.

Each insured bank was asked to report the number of its deposit accounts and the amount of deposits in those accounts, with accounts grouped by size. Four size groupings for accounts were used: \$10,000 or less; \$10,000 to \$25,000; \$25,000 to \$100,000; and more than \$100,000. Banks were also asked to report these data for each of several types of accounts: savings and time deposits of individuals, partnerships, and corporations; demand deposits of individuals, partnerships, and corporations; United States Government deposits; State and local government deposits; interbank deposits; uninvested trust funds; drafts; and other items.

The special report requested information on some types of bank obligations which are not regularly included in deposits as reported in the statements of assets and liabilities called "reports of condition". The important differences are reciprocal demand balances with other banks, trust funds redeposited in other banks, and certain outstanding drafts. Because of these differences the total amount of deposits reported by banks for the special call exceeds by approximately one percent the total amount of deposits which banks would have reported on the same date had they been asked to submit reports of condition. The form and instructions used by the banks are shown on pages 59-61.

Estimation of insured deposits. Insured deposits are estimated from the special reports by summing the deposits in all accounts of \$10,000 or less and adding to this an amount equal to \$10,000 for each account with a balance containing more than \$10,000. This procedure yields an estimate for insured deposits which, in most banks, is somewhat different from the amount of deposits for which the Corporation would be responsible, under the law, if the bank should fail.

The Federal Deposit Insurance Act provides insurance protection for each depositor to a maximum of \$10,000 on deposits maintained by him in the same right and capacity, after allowing for any applicable offsets. If a depositor maintains several deposits in the same right and capacity in the same insured bank, such as a checking account and a savings account, these deposits would be combined in determining what amount shall be paid to the depositor by the Corporation if the bank

were closed for liquidation. However, if the depositor maintains deposits in different rights or capacities, they are separately insured up to the \$10,000 maximum in each right or capacity in which the funds are maintained. For example, if a county tax collector maintains in a custodial capacity deposits owned by several public units, the deposits of each public unit would be insured up to \$10,000. Banks were not asked either to combine or to separate accounts for each of their depositors, nor were they asked to consider any possible offsets. However, it is believed that there is only a small difference between the amount of insured deposits estimated from these reports and the amount for which the Corporation would be responsible in the event of failure of an insured bank.

Because the large majority of accounts are of small size it is probable that there is little difference between the proportion of accounts with balances of \$10,000 or less (referred to as "fully protected") and the proportion of depositors fully insured by the Corporation. However, the number of bank accounts as reported in these special calls is substantially larger than the actual number of bank depositors.

ACCOUNTS AND DEPOSITS, ALL INSURED BANKS, SEPTEMBER 21, 1955

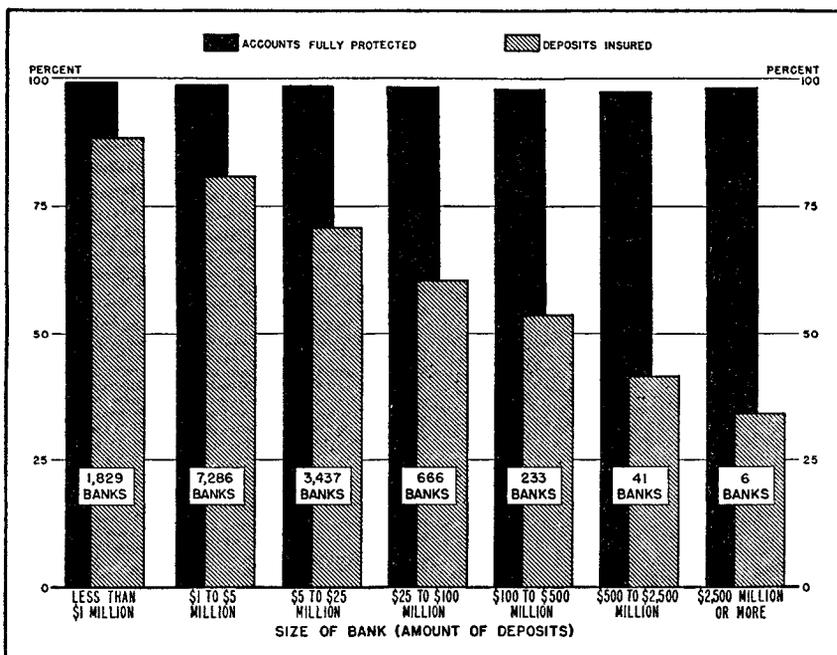
On September 21, 1955, the 13,498 banks insured by the Federal Deposit Insurance Corporation reported 130 million deposit accounts and total deposits of \$203 billion. More than 98 percent of the deposit accounts had balances of \$10,000 or less and were thus tabulated as fully protected by deposit insurance, while the remaining accounts, with balances in excess of \$10,000, were protected up to the insurance maximum. Insured deposits on the survey date totaled \$112 billion, or slightly over 55 percent of all deposits in insured banks. Table 33 shows accounts fully protected and deposits insured.

Table 33. ACCOUNTS AND DEPOSITS, ALL INSURED BANKS, SEPTEMBER 21, 1955

Item	Number or amount			Percent of total		
	All insured banks	Commercial banks	Mutual savings banks	All insured banks	Commercial banks	Mutual savings banks
Number of accounts (in thousands)—total	129,713	114,568	15,145	100.0%	100.0%	100.0%
Fully protected (balances of \$10,000 or less).....	127,427	112,551	14,876	98.2	98.2	98.2
Partially protected (balances of more than \$10,000).....	2,286	2,017	269	1.8	1.8	1.8
Amount of deposits (in millions)—total	\$202,737	\$181,849	\$20,938	100.0%	100.0%	100.0%
Insured.....	111,754	91,463	20,291	55.1	50.3	96.9
Uninsured.....	91,033	90,386	647	44.9	49.7	3.1
Number of banks	13,498	13,278	220			

Extent of deposit insurance. The results of the 1955 survey exhibit a characteristic of deposit insurance which has been observed in every special call since 1934, namely, that almost all deposit accounts are fully protected in all sizes and types of banks, but the proportions of deposits insured differ markedly among banks. This is simply a reflection of the fact that there are relatively few accounts with very large deposit balances, and such accounts are located in the larger banks. The similarities and differences in insurance coverage for banks of various size groups are evident from Chart G, which shows that banks in both the smallest and largest size groups have more than 98 percent of their accounts fully protected, but that the percentage of deposits insured in small banks is substantially higher than the percentage of deposits insured in large banks.

Chart G. PROPORTION OF ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED, ALL INSURED BANKS, BY SIZE OF BANK, SEPTEMBER 21, 1955

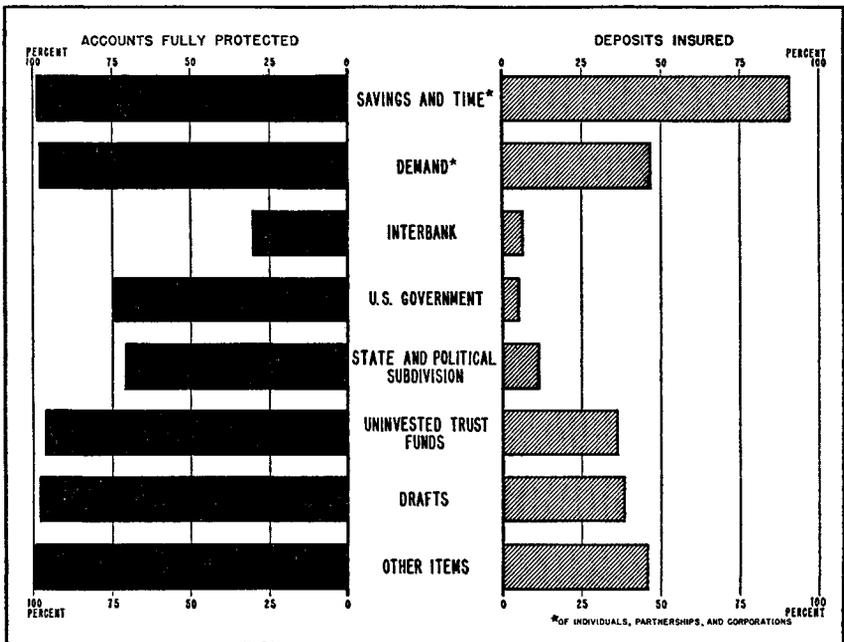


The influence of large banks on the data is apparent even when banks are grouped other ways than by size. Examination of the detailed statistics in Tables 35 and 36 will show, for example, that banks in major cities tend to have a smaller proportion of their deposits insured than banks in smaller population centers, and that the same is true of banks which are members of the Federal Reserve System when compared with those not members of the System. Yet no matter how the banks are grouped, the

proportion of accounts fully protected remains high. Even in those banks with such large accounts that a small percentage of their deposits are insured, accounts with balances of \$10,000 or less comprise 90 percent of all accounts.

Mutual savings banks have a much larger proportion of their deposits insured than do commercial banks. Also, there is no significant difference among the proportions of deposits insured when mutual savings banks are grouped by size. These banks, regardless of size, hold almost entirely savings and time accounts, and many of them are not permitted by State law to receive deposits in excess of \$10,000 from a depositor.

Chart H. PROPORTION OF ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED, ALL INSURED BANKS, BY TYPE OF ACCOUNT, SEPTEMBER 21, 1955



There is considerable range in the proportions of accounts fully protected and of deposits insured when these data are shown by type of account. This is illustrated by Chart H, which shows, for example, that less than one-third of the interbank accounts and less than three-fourths of the government accounts are fully insured. This compares with account coverage of from 95 to 99 percent for other types of accounts. The range is even greater for the proportion of deposits insured in the various types of accounts. Ninety percent of savings and time deposits are insured but for no other type of account is more than half the deposits insured. Indeed, the estimates indicate that less than seven percent of

the deposits in interbank accounts and only five percent of United States Government deposits are protected by insurance. However, it should be remembered that government deposits are usually protected by surety bonds or by pledge of securities, in addition to deposit insurance.

Concentration of risk to the Corporation. The fact that a relatively small number of banks holds a large proportion of all deposits means that the risk to the Corporation as an insurer of bank deposits is concentrated in certain groups of banks. Such concentrations differ in degree and significance. Four distributions of insured deposits shown by the recent survey are illustrated in Chart I.

The degree of concentration of insured deposits, when banks are grouped by size, is indicated by the fact that more than 45 percent of these deposits were in only two percent of the banks. Indeed, the six banks falling in the largest size category, which constituted less than one-twentieth of 1 percent of all insured banks, held insured deposits amounting to about \$9 billion; this was more than five times the amount in the Corporation's deposit insurance fund.

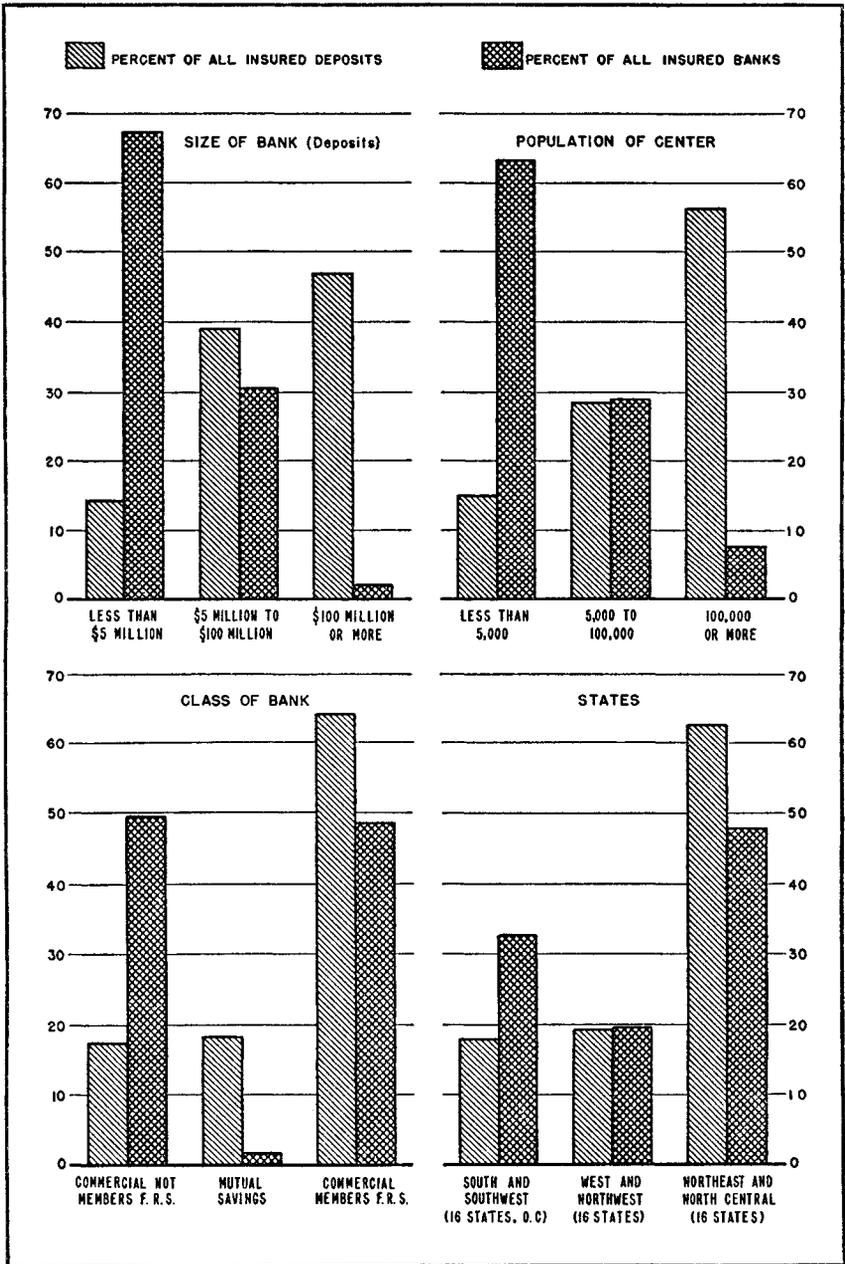
Another type of concentration may be observed when the insured banks are grouped according to the Federal supervisory authorities to which they are accountable. Banks that are members of the Federal Reserve System, which are examined by representatives of the Comptroller of the Currency or the Federal Reserve banks, constitute slightly less than half of all insured banks. On the report date these banks held about two-thirds of the insured deposits. Thus, although the Federal Deposit Insurance Corporation regularly examines the majority of insured banks, the greater proportion of the deposits it insures is in those banks not usually subject to its examination.

The distribution of insured banks and insured deposits by location provides additional illustrations of the concentration of insured deposits. As would be anticipated from knowledge of the size distribution of banks, data secured from the 1955 survey show that insured deposits are concentrated in large cities. Cities with 100,000 population or more serve as the headquarters for less than 8 percent of all insured banks, but these banks hold well over half of the insured deposits. In fact, \$18 billion of insured deposits, or about 16 percent of the total, were located in the banks in New York City.

The concentration of insured deposits in large cities is reflected in the distribution of insured deposits among States. Banks in 16 States in the northeast and north central sections of the country held almost two-thirds of all insured deposits on the report date, but these banks constitute less than half of all insured banks. By way of contrast, insured banks in an equal number of States in the south and southwest had less

than a fifth of the insured deposits, though they comprise one-third of all insured banks.

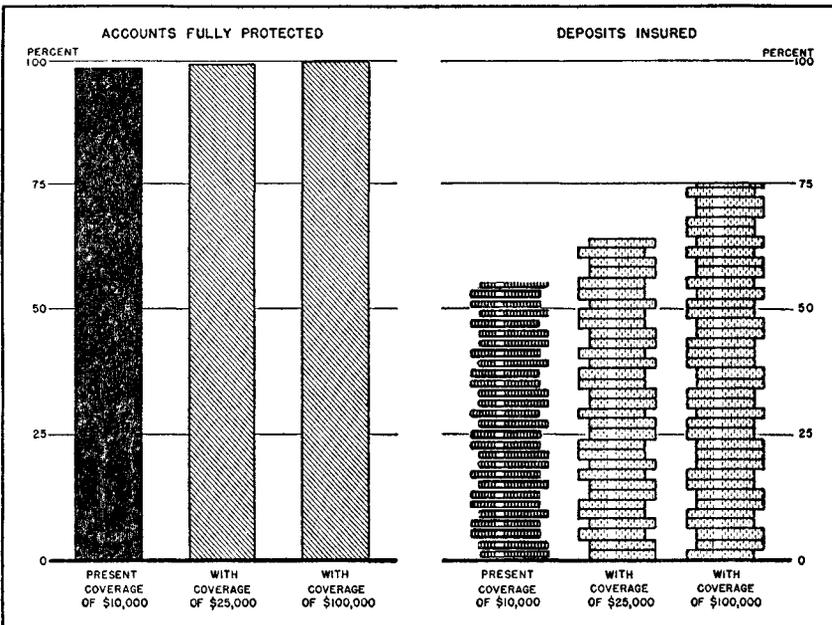
Chart I. SELECTED PERCENTAGE DISTRIBUTIONS OF INSURED DEPOSITS AND INSURED BANKS, SEPTEMBER 21, 1955



The risks of the Corporation are not always in direct proportion to the amount of insured deposits. Banks with a large proportion of their deposits uninsured generally hold large amounts of interbank deposits: a receivership of such a bank will cause difficulties in other banks and thus is likely to result in more loss to the Corporation than failure of a smaller bank with the same amount of insured deposits. Consequently, the distribution of total deposits in insured banks has an important bearing on the potential liability and risk of the Corporation. Total deposits are more highly concentrated than insured deposits in the large banks, in banks in large cities, and in the banks which are not regularly examined by the Corporation.

Fully protected accounts and insured deposits with higher maximum insurance limits. From time to time inquiries are made about account and deposit protection which would prevail under higher coverage limits for each depositor. The reports for September 21, 1955, provided an opportunity to secure such information for assumed coverage limits of \$25,000 and of \$100,000. Of course, if either coverage had actually been in effect on the report date the distribution of deposits might have been different, but there is no evidence that this seriously distorts the estimates. Chart J shows the proportion of accounts fully protected and of deposits insured under the three coverage limits.

Chart J. ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED WITH MAXIMUM COVERAGE FOR EACH DEPOSITOR OF \$10,000, \$25,000, AND \$100,000, ALL INSURED BANKS, SEPTEMBER 21, 1955



Under the insurance limit of \$10,000 only about two million of the 130 million accounts in all insured banks, or 1.8 percent, were not fully protected by insurance. Thus higher maximum insurance coverage could not have much effect on the proportion of accounts now completely insured. If insurance coverage had been \$25,000 for each depositor an additional million and a half accounts would have been fully protected, raising the proportion of fully protected accounts from the present 98.2 percent to 99.5 percent. Had the maximum for each depositor been \$100,000 on the report date, still another half million accounts would have been completely covered, leaving only one-tenth of 1 percent of all accounts not fully protected by insurance.

A higher maximum coverage for each depositor would have more effect on the proportion of deposits insured than on the proportion of accounts fully protected. Whereas about 55 percent of total deposits were insured on the report date under the present limitation, this proportion would have been about 64 percent under \$25,000 coverage and 75 percent under \$100,000 coverage; the total of insured deposits would have been \$128.8 billion and \$152.6 billion respectively.

CHANGES IN ACCOUNTS AND DEPOSITS IN INSURED BANKS, SPECIAL CALL DATES, 1934-1955

The call of September 21, 1955, was the eighth request for special reports on deposits from all insured banks. The first such request was made as of October 1, 1934, at which time banks combined accounts to show the number of depositors and their deposit balances. Subsequent requests, beginning in 1936, asked only for the number of accounts and the deposits in those accounts. Table 34 summarizes the data secured from the eight special calls.

Accounts in insured banks, 1936-1955. The number of bank accounts reported as of the most recent special call date was more than twice the number reported on the special call of 1936. Fully protected accounts, i.e., accounts with balances not exceeding the insurance maximum, have increased by almost the same extent between these two dates, so that the percentage of accounts fully protected in 1955 was only slightly lower than the comparable percentage in 1936. However, the number of fully protected accounts has increased relatively less than the number of all accounts during each of the periods between special call dates, except from 1949 to 1951. The 1950 statutory increase in maximum insurance coverage for each depositor from \$5,000 to \$10,000 brought enough additional accounts into the fully protected category to bring account protection in 1951 slightly above the 1936 percentage.

Table 34. ACCOUNTS AND DEPOSITS IN ALL INSURED BANKS,
SPECIAL CALL DATES, 1934-1955

Date	Number of banks	Number of accounts (in thousands)		Amount of deposits (in millions)		Proportion of—	
		Total	Fully protected	Total	Insured	Accounts fully protected	Deposits insured
Sept. 21, 1955	13,498	129,713	127,427	\$202,787	\$111,754	98.2%	55.1%
Sept. 19, 1951	13,652	111,608	109,938	170,499	92,531	98.5	54.3
Sept. 20, 1949	13,631	104,003	99,564	152,667	74,533	95.7	48.8
Oct. 10, 1945	13,481	92,333	88,988	140,603	65,859	96.4	46.8
Sept. 24, 1941	13,487	69,495	68,165	69,566	27,639	98.1	39.7
Sept. 21, 1938	13,754	62,731	61,690	49,224	22,610	98.3	45.9
May 13, 1936	14,148	58,785	57,817	46,168	20,456	98.4	44.3
Oct. 1, 1934	14,128	51,246 ¹	50,423 ¹	37,026	16,455 ¹	98.4 ¹	44.4 ¹

Note: Maximum insurance coverage for each depositor was \$10,000 on the 1951 and 1955 dates; on previous dates coverage was limited to \$5,000 for each depositor.

¹ Not strictly comparable with data for later years because accounts belonging to the same depositor were combined.

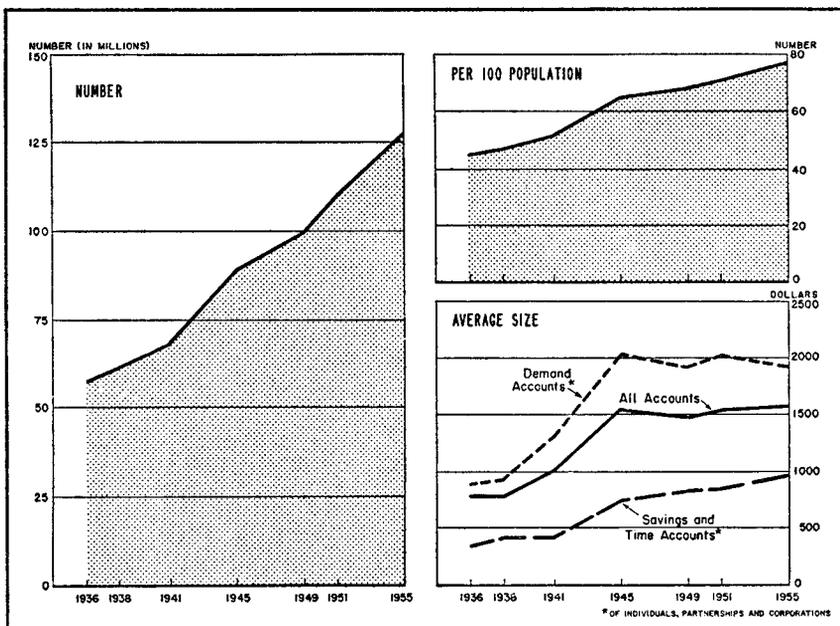
The decline in the proportion of accounts fully protected, except when coverage for each depositor was changed in 1950, is a consequence of deposits increasing faster than the number of accounts. This has resulted in the number of accounts larger than the insurance maximum rising at a faster rate than the total number of accounts.

The different rates of increase of accounts and deposits are reflected in changes in the average size of account, as shown in Chart K. It will be observed that during the late 1930's and the years embracing World War II deposits grew so much more rapidly than the number of accounts that the average size of account approximately doubled. By 1945 it reached \$1,500 and has since remained at about that level.

The relative stability in size of account since 1945 has been due to offsetting changes in the sizes of the two types of individual, partnership, and corporation accounts, which together comprise more than 90 percent of all bank accounts. As shown in Chart K, demand accounts of individuals, partnerships, and corporations have declined slightly in average size since 1945, whereas the average size of savings and time accounts has continued to increase.

Chart K also shows that the number of accounts has grown more rapidly than has the population. Whereas there were only 45 bank accounts for each one hundred population in 1936 the number has gone up on each special call date and on September 21, 1955, was equal to 77 accounts. This growing utilization of banking services is a consequence of the economic prosperity which has characterized much of the period since 1936, and also is due to successful efforts by banks to make an increasing variety of deposit facilities available to the public. In addition, it may reflect efforts of depositors to give themselves more insurance protection by dividing what would otherwise be single accounts into two or more accounts and distributing them among two or more banks.

Chart K. ACCOUNTS IN ALL INSURED BANKS, SPECIAL CALL DATES, 1936-1955

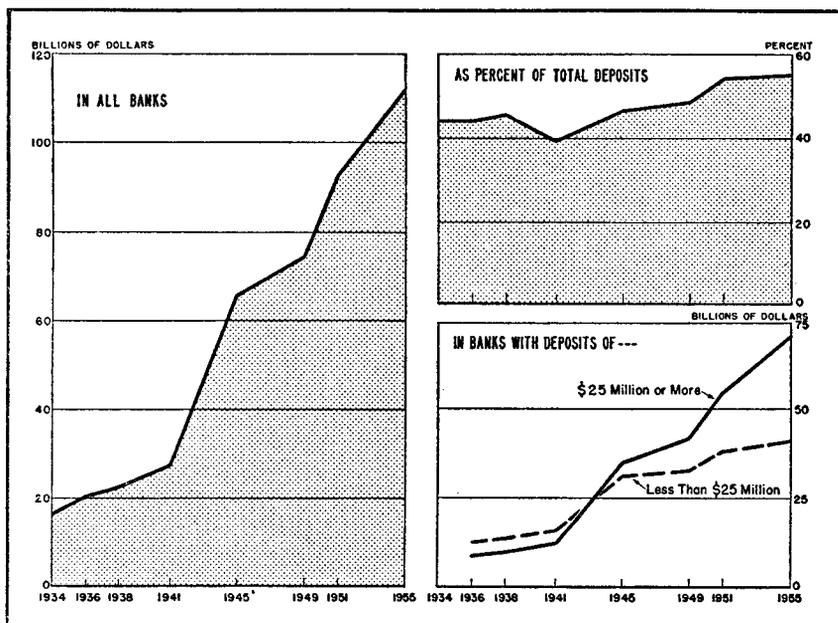


Deposits in insured banks, 1934-1955. Deposits in insured banks on the 1955 special call date were more than five times the amount reported for the first special call in 1934. The relative increase in insured deposits between the first and most recent call dates has been even greater, so that the percentage of deposits insured in 1955 was substantially above that which prevailed at the beginning of deposit insurance. The factor which was most influential in raising the proportion of deposits insured to its present level was the statutory increase in coverage for each depositor in 1950. The percentage of deposits insured rose from about 49 percent to 54 percent between the 1949 and 1951 special call dates, although data available from the 1951 special call revealed that the percentage of deposits insured would have declined between 1949 and 1951 had insurance coverage remained at the old level. Table 34 shows changes in the amount of insured deposits and in the percentage of deposits insured.

During the four years since the 1951 special call there has been a slight increase in the proportion of deposits insured. This is explained by the fact that demand deposits (of individuals, partnerships, and corporations) in accounts of \$10,000 or less grew more rapidly than those in larger-sized demand accounts, resulting in an increase in the proportion of demand deposits insured. This was more than sufficient to offset a decline in the proportion of savings and time deposits insured.

The very considerable growth in deposits, coupled with the decline in the number of insured banks since 1934, has resulted in a large shift in the distribution of insured banks by size, as measured by the amount of their deposits. For example, in 1934 more than 75 percent of the banks participating in Federal deposit insurance had less than \$1 million of deposits; in 1955 only 14 percent were in that size category. Chart L illustrates the changes which have occurred in the distribution of insured deposits by size of bank.

Chart L. INSURED DEPOSITS, SPECIAL CALL DATES, 1934-1955



As banks increase in size they tend to hold larger amounts of uninsured balances. Thus another consequence of the change in the size distribution of insured banks is seen when banks are grouped by the percent of their deposits insured. In 1955, with \$10,000 coverage for each depositor, there were about 2,700 banks with 90 percent or more of their deposits insured, whereas there were more than 5,000 such banks in 1936 when the coverage limit was only \$5,000 for each depositor.

DETAILED STATISTICS

Data reported by insured banks for the special call provide information that is not available elsewhere. For those interested in more detailed information than has been presented in the preceding pages, these data are presented in tables to follow by type of account; and for all accounts

with the banks grouped by State, by class, by size, by population of center in which located, and by percent of deposits insured.

For detailed statistics on insured deposits and fully protected accounts, the reader should consult Tables 35-36 or Tables 51-53. The first set of tables contains such information for all insured banks combined. The data and banks are grouped in the ways previously described and, in addition, there is a special grouping of banks by cities with more than 500,000 population. The second set of tables (51-53) contains somewhat similar information (except for the special groupings of banks by major cities) for insured commercial banks and for insured mutual savings banks. In addition, Tables 51-53 provide information on accounts which would be fully protected and deposits which would be insured under maximum coverage of \$25,000 and \$100,000 for each depositor.

Tables 37-50 contain the basic data from which computations of insured deposits and fully protected accounts were made. Each such table relates either to insured commercial banks or to insured mutual savings banks, and shows, for various groupings of banks, the distribution of accounts or deposits as reported on the survey date.

INSTRUCTIONS FOR PREPARATION OF SUMMARY OF DEPOSITS,
FORM 89—CALL NO. 7
AT THE CLOSE OF BUSINESS ON SEPTEMBER 21, 1955

GENERAL INSTRUCTIONS

Each bank operating a branch or branches is requested to submit only one report, a consolidated report for the bank as a whole including deposits of all domestic branches and of those branches in Puerto Rico, the deposits of which are accorded insurance coverage. Do not include interbranch deposits (amounts due to branches and head office) in making this consolidated report.

An entry should be made in every space on the form. Where there are no figures to report, the word "None" must be written or stamped.

NUMBER OF ACCOUNTS AND AMOUNT OF DEPOSITS

All deposit liabilities of the bank—with certain exceptions noted for items 7 and 8 below—should be included at items 1 through 8 of this statement even though some of these deposits may be: (a) permissible exclusions or deductions for assessment purposes in preparing Certified Statements; or, (b) excluded from deposits for Report of Condition purposes. For the purpose of this report include commercial, checking, savings, time, thrift accounts, certificates of deposit, officers' or cashiers' checks, travelers' checks, certified checks, outstanding drafts, letters of credit, and trust funds held in the trust department or on deposit in any other department of the bank or redeposited in other banks.

The deposit classifications correspond with the usual ledger and condition report items, with the exception of:

Item 6, "Trust funds," which is found only in banks having trust powers and which is computed from the records of the trust department. The item "Trust funds" means all trust funds (principal and/or income cash) retained in cash in the trust department, or deposited in the commercial or savings department of the bank, or deposited in any other bank, and trust department checks outstanding. Do not deduct overdrafts, if any, unless such overdrafts may legally be offset by a cash balance in a related trust department account. Each trust department account reflecting trust funds (principal and/or income cash, including cash deposited in savings and checking accounts), as shown in the records of the trust department, should be reported as a separate account;

Item 7, "Outstanding bank drafts," which is to be determined by the bank as of September 21, 1955. Include outstanding drafts drawn on a correspondent or a Federal Reserve bank, other than those issued for purposes of the bank's own transactions (i.e., for transfer of funds from one correspondent bank to another, payment of expense items, or purchase of securities for the bank's own portfolio); and

Item 8, "All other deposits," which will include letters of credit issued for cash; bank money orders; certified and travelers' checks outstanding; officers' checks outstanding other than those issued for purposes of the bank's own transactions; and amounts due to Federal Reserve bank (transit account) represented by authorizations (other than outstanding drafts) to charge the reporting bank's clearing balance or reserve account.

Report in the column "Amount of deposits" the bank's deposit liabilities, by type of deposit and size of account. Show in the column "Number of accounts" the number of accounts corresponding to these deposits. The entire amount of an account should be included under the appropriate subitem. For example, the entire \$17,493.65 of an account of \$17,493.65 should be placed in subitem (g) headed "\$10,000.01 to \$25,000.00." Do not enter \$10,000.00 in subitem (f) headed "\$10,000.00 or less" and \$7,493.65 in subitem (g) headed "\$10,000.01 to \$25,000.00." Only those accounts the entire balance of which does not exceed \$10,000.00 should be included in subitem (f) headed "\$10,000.00 or less."

For the purposes of this report, kindly note that:

Accounts should not be combined. Each account standing to the credit of a depositor, whether or not in the same capacity and the same right, should be considered a separate account. The number of accounts reported should agree with the number of accounts on the books of the bank. If school savings are carried as one account, one account should be reported; if school savings accounts are entered individually the total number of such accounts should be reported.

Each dormant and inactive account should be reported as a separate account.

Report as a separate account each outstanding certificate of deposit, letter of credit sold for cash, outstanding draft, certified and officer's check. However, all travelers' checks outstanding in the same name should be combined and reported as one account.

INSTRUCTIONS FOR PREPARATION OF SUMMARY OF DEPOSITS 61

FDIC Form 89—Call No. 7

**ORIGINAL—Return this copy to
Federal Deposit Insurance Corporation**

Please read carefully the accompanying "Instructions for the Preparation of Summary of Deposits, Form 89—Call No. 7" for an explanation of bank deposits for the purpose of this report.
 Include at items 1 through 8 of this report all deposit liabilities of the bank even though some of these deposits may be: (a) permissible exclusions or deductions for assessment purposes in preparing Certified Statements; or, (b) excluded from deposits for Report of Condition purposes.

SUMMARY OF DEPOSITS OF _____ (Legal title of bank)
of _____ (City) (P. O. Zone No.) _____ (State) **AT THE CLOSE OF BUSINESS ON SEPTEMBER 21, 1955.**
 FDIC Certificate No. _____

TYPE OF DEPOSIT	SIZE OF ACCOUNT	NUMBER OF ACCOUNTS	AMOUNT OF DEPOSITS		
			DOLLARS		CTS.
1. Demand deposits of individuals, partnerships, and corporations (exclude trust funds of own trust department)	\$10,000.00 or less	a	f		
	\$10,000.01 to \$25,000.00	b	g		
	\$25,000.01 to \$100,000.00	c	h		
	\$100,000.01 or more	d	i		
	Total	e	j		
	2. Savings and time deposits of individuals, partnerships, and corporations (exclude trust funds of own trust department)	\$10,000.00 or less	a	f	
\$10,000.01 to \$25,000.00		b	g		
\$25,000.01 to \$100,000.00		c	h		
\$100,000.01 or more		d	i		
Total		e	j		
3. Deposits of U. S. Government (include postal savings)		\$10,000.00 or less	a	f	
	\$10,000.01 to \$25,000.00	b	g		
	\$25,000.01 to \$100,000.00	c	h		
	\$100,000.01 or more	d	i		
	Total	e	j		
	4. Deposits of States and political subdivisions	\$10,000.00 or less	a	f	
\$10,000.01 to \$25,000.00		b	g		
\$25,000.01 to \$100,000.00		c	h		
\$100,000.01 or more		d	i		
Total		e	j		
5. Deposits of domestic and foreign banks (include amounts "due to other banks" without deduction of any amounts "due from other banks"—exclude amounts due to own branches or head office)		\$10,000.00 or less	a	f	
	\$10,000.01 to \$25,000.00	b	g		
	\$25,000.01 to \$100,000.00	c	h		
	\$100,000.01 or more	d	i		
	Total	e	j		
	6. Trust funds as recorded in own trust department (i.e., all trust funds held in cash in the trust department, deposited in own banking department, or deposited in other banks)	\$10,000.00 or less	a	f	
\$10,000.01 to \$25,000.00		b	g		
\$25,000.01 to \$100,000.00		c	h		
\$100,000.01 or more		d	i		
Total		e	j		
7. Outstanding bank drafts		\$10,000.00 or less	a	f	
	\$10,000.01 to \$25,000.00	b	g		
	\$25,000.01 to \$100,000.00	c	h		
	\$100,000.01 or more	d	i		
	Total	e	j		
	8. All other deposits	\$10,000.00 or less	a	f	
\$10,000.01 to \$25,000.00		b	g		
\$25,000.01 to \$100,000.00		c	h		
\$100,000.01 or more		d	i		
Total		e	j		
9. Total deposits (total of items 1 through 8)		\$10,000.00 or less	a	f	
	\$10,000.01 to \$25,000.00	b	g		
	\$25,000.01 to \$100,000.00	c	h		
	\$100,000.01 or more	d	i		
	Total	e	j		

The above statement is correct to the best of my knowledge and belief _____ (Name and title of officer)

_____ (Signature of above officer)

DETAILED TABLES: DISTRIBUTION OF ACCOUNTS AND DEPOSITS, ALL INSURED BANKS
Table 35. ACCOUNTS FULLY AND PARTIALLY PROTECTED AND DEPOSITS INSURED, SEPTEMBER 21, 1955
 BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Number of banks	Number of accounts			Percent of accounts		Deposits (in thousands)					Percent of total deposits	
		Total	Fully protected ¹	Partially protected ²	Fully protected	Partially protected	Total	Insured			Uninsured in partially protected accounts	Insured	Not insured
								Total insured	In fully protected accounts	In partially protected accounts			
Total United States...	13,498	129,713,038	127,427,379	2,285,659	98.2%	1.8%	\$202,786,895	\$111,754,737	\$88,898,147	\$22,856,590	\$91,032,158	55.1%	44.9%
Continental U. S.	13,476	129,308,717	127,027,264	2,281,453	98.2	1.8	202,395,427	111,534,451	88,719,921	22,814,530	90,860,976	55.1	44.9
Other areas	22	404,321	400,115	4,206	99.0	1.0	391,468	220,286	178,226	42,060	171,182	56.3	43.7
FDIC District													
District 1	485	6,715,508	6,610,695	104,813	98.4	1.6	9,347,380	4,944,949	3,896,819	1,048,130	4,402,431	52.9	47.1
District 2	997	27,870,287	27,298,283	572,004	97.9	2.1	58,539,299	31,355,400	25,635,360	5,720,040	27,183,899	53.6	46.4
District 3	1,451	16,560,448	16,294,178	266,270	98.4	1.6	23,474,592	13,389,874	10,727,174	2,662,700	10,084,718	57.0	43.0
District 4	1,032	9,018,193	8,897,700	120,493	98.7	1.3	10,563,808	6,055,186	4,850,266	1,204,930	4,508,622	57.3	42.7
District 5	1,008	5,920,887	5,821,763	99,124	98.3	1.7	7,751,722	4,364,880	3,373,640	991,240	3,386,842	56.3	43.7
District 6	1,456	7,254,895	7,135,364	119,531	98.4	1.6	10,305,655	5,565,702	4,370,392	1,195,310	4,739,953	54.0	46.0
District 7	1,438	11,224,631	11,052,193	172,438	98.5	1.5	15,171,515	9,264,667	7,540,287	1,724,380	5,906,848	61.1	38.9
District 8	1,526	9,415,914	9,214,790	201,124	97.9	2.1	17,349,769	8,847,966	6,836,726	2,011,240	8,501,803	51.0	49.0
District 9	1,100	3,861,903	3,799,698	62,205	98.4	1.6	5,429,420	3,550,121	2,928,071	622,050	1,879,299	66.4	34.6
District 10	1,464	4,840,495	4,747,323	93,172	98.1	1.9	7,369,967	4,135,873	3,204,153	931,720	3,234,094	56.1	43.9
District 11	1,131	7,676,684	7,525,466	151,218	98.0	2.0	12,581,596	6,045,340	4,533,160	1,512,180	6,536,256	48.0	52.0
District 12	410	19,353,193	19,029,926	323,267	98.3	1.7	24,902,172	14,234,779	11,002,109	3,232,670	10,667,393	57.2	42.8
State													
Alabama	238	1,395,869	1,376,414	19,455	98.6	1.4	1,573,648	919,550	725,000	194,550	654,098	58.4	41.6
Arizona	10	510,446	500,809	9,637	98.1	1.9	703,751	415,981	319,611	96,370	287,770	59.1	40.9
Arkansas	228	799,148	786,440	12,708	98.4	1.6	931,759	598,886	471,806	127,080	332,873	64.3	35.7
California	144	14,842,251	14,600,109	242,142	98.4	1.6	18,648,234	10,308,578	7,887,158	2,421,420	8,389,656	55.3	44.7
Colorado	154	981,785	960,919	20,866	97.9	2.1	1,611,677	888,165	679,505	208,660	723,512	55.1	44.9
Connecticut	94	1,560,028	1,534,319	25,709	98.4	1.6	2,176,464	1,227,181	970,091	257,090	949,283	56.4	43.6
Delaware	31	341,499	334,724	6,775	98.0	2.0	586,197	280,301	212,551	67,750	305,896	47.8	52.2
District of Columbia	17	715,407	701,008	14,399	98.0	2.0	1,356,583	617,976	473,986	143,990	738,607	45.6	54.4
Florida	229	1,895,602	1,854,701	40,901	97.8	2.2	3,006,933	1,672,852	1,263,842	409,010	1,334,081	55.6	44.4
Georgia	348	1,745,442	1,719,200	26,242	98.5	1.5	2,251,014	1,168,102	905,682	262,420	1,082,912	51.9	48.1
Idaho	36	385,549	377,443	8,106	97.9	2.1	526,833	365,876	284,816	81,060	160,957	69.4	30.6
Illinois	908	7,413,248	7,244,856	168,392	97.7	2.3	14,758,045	7,086,680	5,402,760	1,683,920	7,671,365	48.0	52.0
Indiana	470	2,892,533	2,945,400	47,133	98.4	1.6	4,019,751	2,464,460	1,993,130	471,330	1,555,291	61.3	38.7
Iowa	618	2,002,666	1,969,934	32,732	98.4	1.6	2,591,724	1,761,286	1,433,966	327,320	830,438	68.0	32.0
Kansas	501	1,349,015	1,324,319	24,696	98.2	1.8	1,888,074	1,149,042	902,082	246,960	739,032	60.9	39.1

FEDERAL DEPOSIT INSURANCE CORPORATION

Kentucky	352	1,466,332	1,445,345	20,987	98.6	1.4	1,725,908	1,077,703	867,833	209,870	648,205	62.4	37.6
Louisiana	174	1,655,750	1,629,171	26,579	98.4	1.6	2,389,408	1,089,013	823,223	265,790	1,300,395	45.6	54.4
Maine	62	692,901	685,753	7,148	99.0	1.0	585,030	418,355	346,875	71,480	166,675	71.5	28.5
Maryland	158	2,085,606	2,057,081	28,525	98.6	1.4	2,421,569	1,494,922	1,209,672	285,250	926,647	61.7	38.3
Massachusetts	171	2,595,349	2,545,917	49,432	98.1	1.9	4,680,475	1,984,372	1,440,052	494,320	2,746,103	41.3	58.7
Michigan	418	5,401,735	5,317,607	84,128	98.4	1.6	7,454,166	4,396,557	3,555,277	841,280	3,057,609	59.0	41.0
Minnesota	668	2,568,218	2,531,654	36,564	98.6	1.4	3,624,453	2,231,754	1,866,114	365,640	1,392,699	61.6	38.4
Mississippi	193	883,974	871,448	12,526	98.6	1.4	920,127	604,376	479,116	125,260	315,751	65.7	34.3
Missouri	585	3,110,054	3,053,709	56,345	98.2	1.8	5,217,740	2,564,184	2,000,734	563,450	2,653,556	49.1	50.9
Montana	112	428,801	418,437	10,364	97.6	2.4	677,152	443,597	339,957	103,640	233,555	65.5	34.5
Nebraska	380	938,124	919,075	19,049	98.0	2.0	1,459,409	884,838	694,348	190,490	574,571	60.6	39.4
Nevada	8	197,134	192,313	4,821	97.8	2.2	300,638	173,230	130,020	43,210	127,408	57.6	42.4
New Hampshire	75	476,133	468,662	7,471	98.4	1.6	515,983	392,426	317,716	74,710	123,557	76.1	23.9
New Jersey	318	5,860,656	5,781,581	79,075	98.6	1.4	6,705,185	4,735,593	3,944,843	790,750	1,969,592	70.6	29.4
New Mexico	52	359,369	353,097	6,272	98.3	1.7	492,106	275,323	212,608	62,720	216,778	55.9	44.1
New York	639	21,397,664	20,913,663	484,001	97.7	2.3	51,036,166	26,221,184	21,381,174	4,840,010	24,814,982	51.4	48.6
North Carolina	219	1,796,390	1,771,625	24,765	98.6	1.4	2,282,941	1,159,230	911,580	247,650	1,123,711	50.8	49.2
North Dakota	149	398,460	391,323	7,137	98.2	1.8	528,118	421,051	349,681	71,370	107,067	79.7	20.3
Ohio	625	6,916,357	6,806,442	109,915	98.4	1.6	9,836,418	5,480,482	4,381,332	1,099,150	4,355,936	55.7	44.3
Oklahoma	376	1,361,535	1,337,991	23,544	98.3	1.7	2,092,682	1,013,795	778,355	235,440	1,078,887	48.4	51.6
Oregon	49	1,224,663	1,199,950	24,713	98.0	2.0	1,821,514	1,172,656	925,526	247,130	648,858	64.4	35.6
Pennsylvania	826	9,644,091	9,487,736	156,355	98.4	1.6	13,638,174	7,909,392	6,345,842	1,563,550	5,728,782	58.0	42.0
Rhode Island	13	902,645	892,268	10,377	98.9	1.1	972,421	618,609	514,839	103,770	353,812	63.6	36.4
South Carolina	142	785,878	774,937	10,941	98.6	1.4	865,996	505,972	396,562	109,410	360,024	58.4	41.6
South Dakota	171	466,424	458,284	8,140	98.3	1.7	599,697	453,719	372,319	81,400	145,978	75.7	24.3
Tennessee	291	1,879,361	1,849,870	29,491	98.4	1.6	2,430,248	1,324,929	1,030,019	294,910	1,105,319	54.5	45.5
Texas	895	5,151,119	5,042,389	108,730	97.9	2.1	8,996,331	4,265,018	3,177,718	1,087,300	4,731,313	47.4	52.6
Utah	54	551,410	543,054	8,356	98.5	1.5	769,351	420,805	337,245	83,560	348,546	54.7	45.3
Vermont	70	488,452	483,776	4,676	99.0	1.0	417,007	354,006	307,246	46,760	63,001	84.9	15.1
Virginia	318	2,503,443	2,478,840	29,603	98.8	1.2	2,569,002	1,583,642	1,287,612	296,030	985,360	61.6	38.4
Washington	106	2,018,333	1,984,757	33,576	98.3	1.7	2,655,885	1,691,670	1,355,910	335,760	964,215	63.7	36.3
West Virginia	178	1,131,469	1,119,209	12,260	98.9	1.1	1,067,717	693,444	570,844	122,600	374,273	64.9	35.1
Wisconsin	550	2,830,363	2,789,186	41,177	98.5	1.5	3,697,598	2,403,650	1,991,880	411,770	1,293,948	65.0	35.0
Wyoming	53	210,036	205,019	5,017	97.6	2.4	318,125	200,033	149,863	50,170	118,092	62.9	37.1

¹ Accounts with balances of \$10,000 or less.
² Accounts with balances of more than \$10,000.

Table 36. ACCOUNTS FULLY AND PARTIALLY PROTECTED AND DEPOSITS INSURED, ALL INSURED BANKS, SEPTEMBER 21, 1955

BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER IN WHICH LOCATED,

CLASS, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Classification	Number of banks	Number of accounts			Percent of accounts		Deposits (in thousands)					Percent of total deposits	
		Total	Fully protected ¹	Partially protected ²	Fully protected	Partially protected	Total	Insured			Uninsured in partially protected accounts	Insured	Not insured
								Total insured	In fully protected accounts	In partially protected accounts			
All insured banks	13,498	129,713,038	127,427,379	2,285,659	98.2%	1.8%	\$202,786,895	\$111,754,737	\$88,898,147	\$22,856,590	\$91,032,158	55.1%	44.9%
Banks with deposits of—													
Less than \$250,000	25	8,900	8,861	39	99.6	.4	4,678	4,296	3,906	390	382	91.8	8.2
\$250,000 to \$500,000	314	196,260	195,003	1,257	99.4	.6	124,579	112,761	100,191	12,570	11,818	90.5	9.5
\$500,000 to \$1,000,000	1,490	1,468,735	1,455,817	12,918	99.1	.9	1,148,624	1,009,435	880,255	129,180	139,189	87.9	12.1
\$1,000,000 to \$2,000,000	2,944	4,859,354	4,804,971	54,383	98.9	1.1	4,323,163	3,637,019	3,093,189	543,830	686,144	84.1	15.9
\$2,000,000 to \$5,000,000	4,342	14,583,904	14,397,121	186,783	98.7	1.3	13,994,529	11,141,550	9,273,720	1,867,830	2,852,979	79.6	20.4
\$5,000,000 to \$10,000,000	2,099	14,504,595	14,307,652	196,943	98.6	1.4	14,764,901	10,901,505	8,932,075	1,969,430	3,863,396	73.8	26.2
\$10,000,000 to \$25,000,000	1,338	18,447,653	18,182,439	265,214	98.6	1.4	20,395,957	13,980,844	11,328,704	2,652,140	6,415,113	68.5	31.5
\$25,000,000 to \$50,000,000	444	11,526,496	11,329,501	196,995	98.3	1.7	15,259,025	9,614,907	7,644,957	1,969,950	5,644,118	63.0	37.0
\$50,000,000 to \$100,000,000	222	10,236,590	10,048,944	187,646	98.2	1.8	15,584,569	8,987,605	7,111,145	1,876,460	6,596,964	57.7	42.3
\$100,000,000 to \$250,000,000	163	14,661,302	14,377,865	283,437	98.1	1.9	25,651,254	13,911,979	11,077,609	2,834,370	11,739,275	54.2	45.8
\$250,000,000 to \$500,000,000	70	11,994,792	11,724,725	270,067	97.7	2.3	24,708,972	12,988,251	10,287,581	2,700,670	11,715,721	52.6	47.4
\$500,000,000 to \$1,000,000,000	29	8,142,074	7,924,243	217,831	97.3	2.7	19,798,359	9,764,532	7,586,222	2,178,310	10,033,827	49.3	50.7
\$1,000,000,000 to \$2,500,000,000	12	5,910,245	5,737,369	172,876	97.1	2.9	20,157,866	6,621,442	4,892,682	1,728,760	13,536,424	32.8	67.2
\$2,500,000,000 or more	6	13,172,138	12,932,868	239,270	98.2	1.8	26,875,419	9,078,611	6,685,911	2,392,700	17,796,808	33.8	66.2
Banks in centers with population in 1950 of—													
Less than 250	540	598,519	590,828	7,691	98.7	1.3	671,068	499,149	422,239	76,910	171,919	74.4	25.6
250 to 500	1,245	1,586,095	1,567,879	18,216	98.9	1.1	1,478,747	1,270,122	1,087,962	182,160	208,625	85.9	14.1
500 to 1,000	2,101	3,623,013	3,578,505	44,508	98.8	1.2	3,453,680	2,898,193	2,453,113	445,080	555,487	83.9	16.1
1,000 to 2,500	2,952	8,128,618	8,023,405	105,213	98.7	1.3	7,945,092	6,450,773	5,398,643	1,052,130	1,494,319	81.2	18.8
2,500 to 5,000	1,732	7,214,038	7,115,220	98,818	98.6	1.4	7,380,076	5,591,968	4,608,788	988,180	1,738,108	76.3	23.7
5,000 to 10,000	1,579	9,604,872	9,473,920	130,952	98.6	1.4	9,923,701	7,284,739	5,975,219	1,309,520	2,638,962	73.4	26.6
10,000 to 25,000	1,285	12,858,483	12,672,373	186,110	98.6	1.4	14,150,383	9,729,738	7,868,638	1,861,100	4,420,645	68.8	31.2
25,000 to 50,000	630	10,170,413	10,015,823	154,590	98.5	1.5	11,985,066	7,880,298	6,334,398	1,545,900	4,104,768	65.8	34.2
50,000 to 100,000	409	9,149,837	9,006,093	143,744	98.4	1.6	11,735,541	6,970,365	5,532,925	1,437,440	4,765,176	59.4	40.6
100,000 to 250,000	375	12,128,543	11,920,467	208,086	98.3	1.7	18,424,248	9,481,480	7,400,620	2,030,860	8,942,768	51.5	48.5
250,000 to 500,000	230	10,183,909	9,981,197	202,712	98.0	2.0	18,865,633	8,989,067	6,911,947	2,027,120	9,426,566	48.7	51.3
500,000 to 1,000,000	203	21,945,992	21,553,606	392,386	98.2	1.8	34,692,345	16,742,313	12,818,453	3,923,860	17,950,032	48.3	51.7
1,000,000 to 2,500,000	45	6,462,619	6,319,611	143,008	97.8	2.2	12,520,197	6,005,953	4,575,873	1,430,080	6,514,244	48.0	52.0
2,500,000 or more	172	16,058,087	15,608,462	449,625	97.2	2.8	50,111,118	22,010,579	17,514,329	4,496,250	28,100,539	43.9	56.1
Banks in cities with population of 500,000 or more	420	44,466,698	43,481,679	985,019	97.8	2.2	97,323,657	44,758,844	34,908,654	9,850,190	53,564,813	46.0	54.0
New York	99	12,824,640	12,473,052	351,588	97.3	2.7	40,441,834	18,442,428	14,926,548	3,515,880	21,999,406	45.6	54.4
Chicago	73	3,233,447	3,135,410	98,037	97.0	3.0	9,669,292	3,568,151	2,587,781	980,370	6,101,131	36.9	63.1
Philadelphia	22	2,548,340	2,492,027	56,313	97.8	2.0	4,912,313	2,396,354	1,833,224	563,130	2,515,959	48.8	51.2
Los Angeles	15	2,057,120	2,008,992	48,128	97.7	2.3	3,880,422	1,814,486	1,333,206	481,230	2,065,986	46.8	53.2
Detroit	8	1,857,159	1,818,592	38,567	97.9	2.1	3,727,461	1,795,113	1,409,443	385,670	1,932,348	48.2	51.8
Baltimore	16	1,103,370	1,085,934	17,436	98.4	1.6	1,517,504	843,637	669,277	174,360	673,867	55.6	44.4

Cleveland	9	1,698,759	1,663,806	34,953	97.9	2.1	3,063,046	1,556,346	1,206,816	349,530	1,506,700	50.8	49.2
St. Louis	27	958,607	937,617	20,990	97.8	2.2	2,128,981	841,899	631,999	209,900	1,287,082	39.5	60.5
Washington, D. C.	17	715,407	701,008	14,399	98.0	2.0	1,356,583	617,976	473,986	143,990	738,607	45.6	54.4
Boston	9	564,644	541,449	23,195	95.9	4.1	2,536,103	641,255	409,305	231,950	1,894,848	25.3	74.7
San Francisco	13	11,385,827	11,219,140	166,687	98.5	1.5	12,921,015	7,217,080	5,550,210	1,666,870	5,703,935	55.9	44.1
Pittsburgh	21	1,248,428	1,219,062	29,366	97.6	2.4	2,918,030	1,208,094	914,434	293,660	1,709,936	41.4	58.6
Milwaukee	19	533,024	520,930	12,094	97.7	2.3	1,213,829	532,389	411,449	120,940	681,440	43.9	56.1
Houston	30	534,376	518,285	16,091	97.0	3.0	1,707,346	533,352	372,442	160,910	1,173,994	31.2	68.8
Buffalo	9	1,364,138	1,340,016	24,122	98.2	1.8	1,938,726	1,365,724	1,124,504	241,220	573,002	70.4	29.6
New Orleans	6	605,524	596,484	9,040	98.5	1.5	999,569	314,465	224,065	90,400	685,104	31.5	68.5
Minneapolis	21	689,137	676,871	12,266	98.2	1.8	1,285,584	628,994	506,334	122,660	656,590	48.9	51.1
Cincinnati	6	544,751	533,004	11,747	97.8	2.2	1,106,029	441,101	323,631	117,470	664,928	39.9	60.1
Class and type of bank													
National, members F. R. System	4,725	61,940,128	60,827,461	1,112,667	98.2	1.8	99,642,699	49,047,425	37,920,755	11,126,670	50,595,274	49.2	50.8
State, members F. R. System	1,856	26,348,674	25,781,306	567,368	97.8	2.2	55,839,420	23,012,728	17,339,048	5,673,680	32,826,692	41.2	58.8
Commercial, not members F. R. System	6,697	26,279,289	25,942,507	336,782	98.7	1.3	26,367,359	19,403,497	16,035,677	3,367,820	6,963,862	73.6	26.4
Mutual savings banks	220	15,144,947	14,876,105	268,842	98.2	1.8	20,937,417	20,291,087	17,602,667	2,688,420	646,330	96.9	3.1
Banks with percent of deposits insured of—													
100 percent	20	12,960	12,960	100.0	.....	.....	6,537	6,537	6,537	.....	.....	100.0	.....
90 to 99 percent	2,735	19,863,225	19,560,242	302,983	98.5	1.5	24,547,746	23,677,008	20,647,178	3,029,830	870,738	96.5	3.5
80 to 89 percent	4,581	18,216,604	18,004,048	212,556	98.8	1.2	16,481,639	13,829,775	11,704,215	2,125,560	2,651,864	83.9	16.1
70 to 79 percent	3,468	22,865,564	22,552,561	313,003	98.6	1.4	23,433,738	17,428,304	14,298,274	3,130,030	6,005,434	74.4	25.6
60 to 69 percent	1,587	20,047,542	19,724,399	323,143	98.4	1.6	24,371,695	15,727,319	12,495,889	3,231,430	8,644,376	64.5	35.5
50 to 59 percent	638	24,212,684	23,833,873	378,811	98.4	1.6	30,538,115	17,038,252	13,250,142	3,788,110	13,499,863	55.8	44.2
40 to 49 percent	246	8,709,893	8,523,226	186,667	97.9	2.1	16,037,506	7,024,792	5,158,122	1,866,670	9,012,714	43.8	56.2
30 to 39 percent	140	8,885,418	8,638,783	246,635	97.2	2.8	24,445,028	8,532,540	6,066,190	2,466,350	15,912,488	34.9	65.1
20 to 29 percent	59	4,909,404	4,705,635	203,769	95.4	4.2	24,728,198	5,813,877	3,776,187	2,037,690	18,914,321	23.5	76.5
10 to 19 percent	22	1,885,151	1,780,425	104,726	94.4	5.6	15,177,998	2,466,778	1,419,518	1,047,260	12,711,220	16.3	83.7
0 to 9 percent	2	104,593	91,227	13,366	87.2	12.8	3,018,695	209,555	75,895	133,660	2,809,140	6.9	93.1
Type of account													
Individual, partnership, and corporation accounts:													
Demand	52,211,707	50,982,477	1,229,230	97.6	2.4	100,165,958	47,185,610	34,893,310	12,292,300	52,980,348	47.1	52.9	
Savings and time	67,245,952	66,458,476	787,476	98.8	1.2	64,845,965	59,018,811	51,144,051	7,874,760	5,827,154	91.0	9.0	
Interbank accounts	123,575	86,827	86,748	29.8	70.2	15,167,039	1,013,001	145,521	867,480	14,154,038	6.7	93.3	
U. S. Government accounts	51,368	38,443	12,925	74.8	25.2	3,782,460	201,298	72,048	129,250	3,581,162	5.3	94.7	
State and political subdivision accounts	289,181	204,071	85,110	70.6	29.4	11,463,645	1,337,290	486,190	851,100	10,126,355	11.7	88.3	
Uninvested trust funds	1,009,159	967,321	41,838	95.9	4.1	3,144,773	1,158,703	740,323	418,380	1,986,070	36.8	63.2	
Drafts	863,720	845,020	18,700	97.8	2.2	1,355,045	523,729	336,729	187,000	831,316	33.7	61.3	
Other items	7,918,376	7,894,744	23,632	99.7	.3	2,862,010	1,316,295	1,079,975	236,320	1,545,715	46.0	54.0	

1 Accounts with balances of \$10,000 or less.
 2 Accounts with balances of more than \$10,000.

DETAILED TABLES: DISTRIBUTION OF ACCOUNTS OF INSURED COMMERCIAL BANKS ACCORDING TO SIZE OF ACCOUNT

Table 37. DISTRIBUTION OF ACCOUNTS ACCORDING TO SIZE, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955

BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Number of banks	Number of accounts					Percent of total accounts			
		Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
Total United States	13,278	114,568,091	112,551,274	1,334,096	513,690	169,031	98.2%	1.2%	.5%	.1%
Continental U. S.	13,256	114,163,770	112,151,159	1,331,264	512,616	168,731	98.2	1.2	.5	.1
Other areas	22	404,321	400,115	2,832	1,074	300	98.9	.7	.3	.1
FDIC District										
District 1.....	447	6,028,065	5,932,421	59,358	27,278	9,008	98.4	1.0	.5	.1
District 2.....	844	16,334,351	15,977,475	211,688	101,511	43,677	97.8	1.3	.6	.3
District 3.....	1,441	14,702,089	14,465,974	167,579	59,037	19,499	98.4	1.1	.4	.1
District 4.....	1,025	8,496,825	8,382,886	74,188	30,222	9,529	98.7	.9	.3	.1
District 5.....	1,008	5,920,887	5,821,763	65,282	26,351	7,491	98.3	1.1	.5	.1
District 6.....	1,456	7,254,895	7,135,364	77,386	31,928	10,217	98.4	1.1	.4	.1
District 7.....	1,432	11,161,169	10,989,442	120,249	39,998	11,480	98.5	1.1	.3	.1
District 8.....	1,526	9,415,914	9,214,790	136,702	48,375	16,047	97.9	1.4	.5	.2
District 9.....	1,099	3,650,486	3,589,888	42,364	14,278	3,956	98.3	1.2	.4	.1
District 10.....	1,464	4,840,495	4,747,323	63,747	22,932	6,493	98.1	1.3	.5	.1
District 11.....	1,131	7,676,684	7,525,466	95,939	42,028	13,251	98.0	1.3	.5	.2
District 12.....	405	19,086,231	18,768,482	229,614	69,752	18,383	98.3	1.2	.4	.1
State										
Alabama.....	238	1,395,869	1,376,414	12,877	5,123	1,455	98.6	.9	.4	.1
Arizona.....	10	510,446	500,809	6,880	2,244	513	98.1	1.4	.4	.1
Arkansas.....	228	799,148	786,440	8,504	3,445	759	98.4	1.1	.4	.1
California.....	144	14,842,251	14,600,109	175,934	52,342	13,866	98.4	1.2	.3	.1
Colorado.....	154	981,785	960,919	14,412	5,000	1,454	97.9	1.5	.5	.1
Connecticut.....	89	1,481,650	1,457,727	16,072	6,040	1,811	98.4	1.1	.4	.1
Delaware.....	30	321,514	315,183	3,999	1,787	545	98.0	1.2	.6	.2
District of Columbia.....	17	715,407	701,008	8,926	4,136	1,337	98.0	1.2	.6	.2
Florida.....	229	1,895,602	1,854,701	27,596	10,495	2,810	97.8	1.5	.6	.1
Georgia.....	348	1,745,442	1,719,200	16,199	7,551	2,492	98.5	.9	.4	.2

ACCOUNTS OF INSURED COMMERCIAL BANKS

Idaho	36	885,549	377,448	6,096	1,716	294	97.9	1.6	.4	.1
Illinois	908	7,413,248	7,244,856	113,033	41,047	14,812	97.7	1.5	.6	.2
Indiana	467	2,961,709	2,915,061	32,258	11,170	3,220	98.4	1.1	.4	.1
Iowa	618	2,002,666	1,969,934	23,669	7,328	1,735	98.3	1.2	.4	.1
Kansas	501	1,349,015	1,324,319	17,147	5,970	1,579	98.2	1.3	.4	.1
Kentucky	352	1,466,332	1,445,345	14,233	5,356	1,398	98.5	1.0	.4	.1
Louisiana	174	1,655,750	1,629,171	16,645	7,387	2,547	98.4	1.0	.4	.2
Maine	53	627,140	620,619	4,520	1,623	378	99.0	.7	.2	.1
Maryland	151	1,564,238	1,542,267	14,444	5,647	1,880	98.6	.9	.4	.1
Massachusetts	171	2,595,349	2,545,917	27,952	15,729	5,751	98.1	1.1	.6	.2
Michigan	418	5,401,735	5,317,607	53,899	19,614	5,615	98.4	1.1	.4	.1
Minnesota	667	2,356,801	2,321,844	22,999	8,954	3,004	98.5	1.0	.4	.1
Mississippi	193	883,974	871,448	8,610	3,182	734	98.5	1.0	.4	.1
Missouri	585	3,110,054	3,053,709	35,307	15,434	5,604	98.2	1.1	.5	.2
Montana	112	428,801	418,437	7,605	2,297	462	97.6	1.8	.5	.1
Nebraska	380	938,124	919,075	13,170	4,523	1,356	98.0	1.4	.5	.1
Nevada	8	197,134	192,813	2,961	1,108	252	97.8	1.5	.6	.1
New Hampshire	63	271,745	267,895	2,634	977	239	98.6	1.0	.3	.1
New Jersey	295	5,019,825	4,954,842	45,934	15,171	3,878	98.7	.9	.3	.1
New Mexico	52	359,369	353,097	4,197	1,670	405	98.2	1.2	.5	.1
New York	510	10,722,544	10,439,135	160,364	83,971	39,074	97.3	1.5	.8	.4
North Carolina	219	1,796,390	1,771,625	15,086	7,160	2,519	98.6	.8	.4	.2
North Dakota	149	398,460	391,323	5,580	1,365	192	98.2	1.4	.4	(1)
Ohio	622	6,515,419	6,411,386	69,660	25,675	8,698	98.4	1.1	.4	.1
Oklahoma	376	1,361,535	1,337,991	15,460	6,199	1,885	98.3	1.1	.5	.1
Oregon	48	1,209,618	1,185,416	17,464	5,461	1,277	98.0	1.4	.5	.1
Pennsylvania	819	8,186,670	8,054,588	87,919	33,362	10,801	98.4	1.1	.4	.1
Rhode Island	8	674,382	665,936	5,488	2,250	708	98.8	.8	.3	.1
South Carolina	142	785,878	774,937	7,168	3,005	768	98.6	.9	.4	.1
South Dakota	171	466,424	458,284	6,180	1,662	298	98.2	1.3	.4	.1
Tennessee	291	1,879,361	1,849,870	19,342	7,693	2,456	98.5	1.0	.4	.1
Texas	895	5,151,119	5,042,389	68,217	30,727	9,736	97.9	1.3	.6	.2
Utah	54	551,410	543,054	5,785	1,917	654	98.5	1.1	.3	.1
Vermont	63	377,799	374,327	2,692	659	121	99.1	.7	.2	(1)
Virginia	318	2,503,443	2,473,840	20,310	7,113	2,180	98.8	.8	.3	.1
Washington	102	1,766,416	1,737,847	19,933	6,716	1,920	98.4	1.1	.4	.1
West Virginia	178	1,131,469	1,119,209	8,254	3,161	845	98.9	.7	.3	.1
Wisconsin	547	2,797,725	2,756,774	29,092	9,214	2,645	98.6	1.0	.3	.1
Wyoming	53	210,036	205,019	3,558	1,240	219	97.6	1.7	.6	.1

¹ Less than .05 percent.

Table 38. DISTRIBUTION OF ACCOUNTS ACCORDING TO SIZE, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955

BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER IN WHICH LOCATED,
CLASS, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Classification	Number of banks	Number of accounts					Percent of total accounts			
		Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
All insured commercial banks	13,278	114,568,091	112,551,274	1,334,096	513,690	169,031	98.2%	1.2%	.5%	.1%
Banks with deposits of—										
Less than \$250,000	25	8,900	8,861	33	6	.....	99.5	.4	.1	(.....)
\$250,000 to \$500,000	314	196,260	195,003	1,019	235	3	99.4	.5	.1	(.....)
\$500,000 to \$1,000,000	1,489	1,468,209	1,455,307	10,402	2,399	107	99.1	.7	.2	(.....)
\$1,000,000 to \$2,000,000	2,941	4,850,387	4,796,046	43,005	10,352	984	98.9	.9	.2	(.....)
\$2,000,000 to \$5,000,000	4,330	14,537,804	14,351,521	142,366	38,648	5,269	98.7	1.0	.3	(.....)
\$5,000,000 to \$10,000,000	2,065	14,258,653	14,064,856	142,403	42,942	8,452	98.6	1.0	.3	.1
\$10,000,000 to \$25,000,000	1,295	17,339,537	17,584,967	180,806	59,441	14,323	98.6	1.0	.3	.1
\$25,000,000 to \$50,000,000	405	10,435,418	10,257,579	120,575	45,603	11,667	98.3	1.2	.4	.1
\$50,000,000 to \$100,000,000	191	8,429,762	8,268,854	102,722	44,639	13,547	98.1	1.2	.5	.2
\$100,000,000 to \$250,000,000	130	10,511,791	10,290,037	135,405	62,932	23,417	97.9	1.3	.6	.2
\$250,000,000 to \$500,000,000	52	7,701,771	7,516,655	107,029	54,737	23,350	97.6	1.4	.7	.3
\$500,000,000 to \$1,000,000,000	24	5,799,976	5,627,791	108,343	44,562	19,230	97.0	1.9	.8	.4
\$1,000,000,000 to \$2,500,000,000	11	5,357,485	5,200,929	90,531	44,035	21,990	97.1	1.7	.8	.4
\$2,500,000,000 or more	6	13,172,138	12,982,868	149,457	69,165	26,648	98.2	1.1	.5	.2
Banks in centers with population in 1950 of—										
Less than 250	540	598,519	590,828	5,888	1,421	382	98.7	1.0	.2	.1
250 to 500	1,245	1,586,095	1,567,879	14,680	3,290	246	98.9	.9	.3	(.....)
500 to 1,000	2,099	3,612,878	3,568,493	35,571	8,031	783	98.8	1.0	.3	(.....)
1,000 to 2,500	2,937	8,034,414	7,931,594	79,835	20,493	2,492	98.7	1.0	.3	(.....)
2,500 to 5,000	1,723	7,147,087	7,049,506	73,348	20,372	3,361	98.7	1.0	.3	(.....)
5,000 to 10,000	1,567	9,472,673	9,343,458	95,205	28,430	5,580	98.6	1.0	.3	.1
10,000 to 25,000	1,252	12,410,967	12,231,838	123,013	41,519	9,547	98.6	1.0	.3	.1
25,000 to 50,000	600	9,489,894	9,347,936	98,220	34,955	8,783	98.5	1.0	.4	.1
50,000 to 100,000	395	8,506,123	8,471,233	38,327	36,204	10,859	98.5	1.0	.4	.1
100,000 to 250,000	354	11,166,730	10,975,475	120,510	53,001	17,744	98.3	1.1	.5	.1
250,000 to 500,000	217	9,151,675	8,965,734	115,197	51,098	19,646	98.0	1.2	.6	.2
500,000 to 1,000,000	189	20,228,014	19,863,554	239,419	91,346	33,195	98.2	1.2	.4	.2
1,000,000 to 2,500,000	41	5,087,988	4,866,021	78,316	31,913	11,738	97.6	1.6	.6	.2
2,500,000 or more	119	7,975,034	7,677,675	161,567	90,617	45,175	96.3	2.0	1.1	.6

FEDERAL DEPOSIT INSURANCE CORPORATION

Class of bank											
National, members F. R. System	4,725	61,940,128	60,827,461	728,747	287,399	96,521	98.2	1.2	.5	.1	
State, members F. R. System	1,856	26,348,674	25,781,306	354,034	154,254	59,080	97.9	1.3	.6	.2	
Not members F. R. System	6,697	26,279,289	25,942,507	251,315	72,037	13,430	98.7	.9	.3	.1	
Banks with percent of deposits insured of--											
100 percent	20	12,960	12,960	-----	-----	100.0	-----	-----	-----	-----	
90 to 99 percent	2,521	5,373,646	5,329,839	38,310	5,384	113	99.2	.7	.1	(1)	
80 to 89 percent	4,575	17,561,236	17,358,346	161,171	37,792	3,927	98.9	.9	.2	(1)	
70 to 79 percent	3,468	22,865,564	22,552,561	232,069	68,059	12,375	98.6	1.0	.3	.1	
60 to 69 percent	1,587	20,047,542	19,724,399	226,698	77,874	18,571	98.4	1.1	.4	.1	
50 to 59 percent	688	24,212,684	23,833,373	261,556	92,004	25,251	98.4	1.1	.4	.1	
40 to 49 percent	246	8,709,893	8,523,226	114,619	53,647	18,401	97.9	1.3	.6	.2	
30 to 39 percent	140	8,885,418	8,638,783	140,885	74,440	31,310	97.2	1.6	.8	.4	
20 to 29 percent	59	4,909,404	4,705,635	104,901	64,992	33,376	95.9	2.1	1.3	.7	
10 to 19 percent	22	1,885,151	1,780,425	49,065	34,910	20,751	94.4	2.6	1.9	1.1	
0 to 9 percent	2	104,593	91,227	4,822	4,588	3,956	87.2	4.6	4.4	3.8	
Type of account											
Individual, partnership, and corporation accounts:											
Demand		52,129,072	50,900,334	768,666	359,328	100,744	97.6	1.5	.7	.2	
Savings and time		52,799,718	52,279,285	460,004	54,481	5,948	99.0	.9	.1	(1)	
Interbank accounts		123,042	36,341	20,885	34,228	31,588	29.5	17.0	27.8	25.7	
U. S. Government accounts		49,772	36,868	4,396	5,023	3,485	74.1	8.3	10.1	7.0	
State and political subdivision accounts		287,647	202,814	32,274	33,635	18,924	70.5	11.2	11.7	6.6	
Uninvested trust funds		1,004,563	962,797	24,533	13,364	3,819	95.9	2.4	1.3	.4	
Drafts		664,020	645,580	9,506	6,973	1,961	97.2	1.4	1.1	.3	
Other items		7,510,257	7,487,255	13,782	6,658	2,562	99.7	.2	.1	(1)	

¹ Less than .05 percent.

**Table 39. DISTRIBUTION OF DEMAND ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955**
BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Total	Number of accounts				Percent of total accounts			
		\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
Total United States	52,129,072	50,900,334	768,666	359,328	100,744	97.6%	1.5%	.7%	.2%
Continental U. S.	52,017,212	50,790,684	767,152	358,738	100,638	97.6	1.5	.7	.2
Other areas	111,860	109,650	1,514	590	106	98.0	1.4	.5	.1
FDIC District									
District 1.....	2,852,004	2,285,156	89,846	21,197	5,805	97.2	1.7	.9	.2
District 2.....	6,582,202	6,339,922	186,276	77,523	28,481	96.3	2.1	1.2	.4
District 3.....	5,561,250	5,419,006	86,920	42,897	12,427	97.4	1.6	.8	.2
District 4.....	4,692,188	4,617,832	47,217	21,945	5,144	98.4	1.0	.5	.1
District 5.....	3,799,688	3,735,717	42,153	17,972	3,796	98.3	1.1	.5	.1
District 6.....	4,548,801	4,475,614	47,505	20,458	5,224	98.4	1.1	.4	.1
District 7.....	4,056,028	3,961,669	60,116	27,192	7,051	97.6	1.5	.7	.2
District 8.....	3,873,647	3,757,150	74,301	32,687	9,509	97.0	1.9	.9	.2
District 9.....	1,888,074	1,852,597	24,887	8,733	1,857	98.1	1.3	.5	.1
District 10.....	3,258,156	3,194,646	44,912	15,539	3,059	98.0	1.4	.5	.1
District 11.....	4,997,179	4,890,708	69,274	30,079	7,118	97.9	1.4	.6	.1
District 12.....	6,519,955	6,370,317	95,259	43,106	11,273	97.7	1.4	.7	.2
State									
Alabama.....	895,137	883,165	7,797	3,409	766	98.6	.9	.4	.1
Arizona.....	274,107	268,063	4,059	1,677	308	97.3	1.5	.6	.1
Arkansas.....	593,571	585,307	5,772	2,139	353	98.6	1.0	.3	.1
California.....	4,482,414	4,376,585	66,411	30,897	8,521	97.6	1.5	.7	.2
Colorado.....	545,341	531,913	9,025	3,606	797	97.5	1.7	.7	.1
Connecticut.....	600,209	584,353	9,849	4,805	1,202	97.4	1.6	.8	.2
Delaware.....	163,407	159,098	2,571	1,336	402	97.4	1.6	.8	.2
District of Columbia.....	368,823	358,139	6,312	3,407	965	97.1	1.7	.9	.3
Florida.....	1,162,553	1,134,443	18,786	7,839	1,395	97.6	1.6	.7	.1
Georgia.....	1,102,943	1,086,719	10,019	4,848	1,357	98.5	.9	.5	.1

ACCOUNTS OF INSURED COMMERCIAL BANKS

Idaho.....	225,265	220,945	3,106	1,071	143	98.1	1.3	.5	.1
Illinois.....	2,733,492	2,635,836	60,333	28,522	8,801	96.4	2.2	1.1	.3
Indiana.....	1,394,002	1,365,628	18,925	7,687	1,762	98.0	1.3	.6	.1
Iowa.....	1,140,155	1,121,314	13,968	4,165	708	98.3	1.2	.4	.1
Kansas.....	949,364	932,828	12,230	3,759	547	98.2	1.3	.4	.1
Kentucky.....	1,086,240	1,022,345	9,624	3,525	746	98.7	.9	.3	.1
Louisiana.....	814,181	796,618	11,271	5,069	1,223	97.8	1.4	.6	.1
Maine.....	177,389	173,416	2,598	1,166	209	97.8	1.5	.6	.1
Maryland.....	695,539	681,022	9,076	4,339	1,102	97.9	1.3	.6	.1
Massachusetts.....	1,081,772	1,044,121	21,639	12,337	3,675	96.5	2.0	1.2	.3
Michigan.....	1,687,687	1,644,777	26,163	13,089	3,658	97.5	1.5	.8	.2
Minnesota.....	1,054,900	1,036,557	11,763	5,136	1,444	98.3	1.1	.3	.2
Mississippi.....	639,005	631,390	5,461	1,876	278	98.8	.9	.3	(.2)
Missouri.....	1,779,011	1,742,697	22,944	10,366	3,004	97.9	1.3	.6	.2
Montana.....	258,647	251,165	5,554	1,719	209	97.1	2.1	.7	.1
Nebraska.....	637,113	622,916	10,585	3,019	593	97.7	1.7	.5	.1
Nevada.....	82,537	80,047	1,541	813	136	97.0	1.9	1.0	.1
New Hampshire.....	121,397	118,909	1,634	724	130	98.0	1.3	.6	.1
New Jersey.....	1,693,028	1,653,381	25,700	11,561	2,386	97.7	1.5	.7	.1
New Mexico.....	232,111	228,117	2,722	1,130	142	98.2	1.2	.5	.1
New York.....	4,672,677	4,475,312	107,385	64,351	25,629	95.7	2.3	1.4	.6
North Carolina.....	1,139,080	1,122,687	10,265	4,958	1,170	98.6	.9	.4	.1
North Dakota.....	260,483	255,916	3,550	915	102	98.2	1.4	.4	(.1)
Ohio.....	2,343,039	2,283,437	35,731	18,336	5,535	97.5	1.5	.8	.2
Oklahoma.....	996,370	980,169	10,826	4,346	1,029	98.4	1.1	.4	.1
Oregon.....	573,695	560,434	8,747	3,713	801	97.7	1.5	.7	.1
Pennsylvania.....	3,218,211	3,135,569	51,189	24,561	6,892	97.4	1.6	.8	.2
Rhode Island.....	252,576	247,176	3,115	1,763	517	97.9	1.2	.7	.2
South Carolina.....	552,987	544,839	5,546	2,206	396	98.5	1.0	.4	.1
South Dakota.....	314,044	308,959	4,020	963	102	98.4	1.3	.3	(.1)
Tennessee.....	1,139,979	1,125,265	9,165	4,428	1,121	98.7	.8	.4	.1
Texas.....	3,676,780	3,597,910	51,222	22,203	5,445	97.9	1.4	.6	.1
Utah.....	235,394	231,118	2,611	1,277	383	98.2	1.1	.5	.2
Vermont.....	118,661	117,181	1,011	397	72	98.8	.8	.3	.1
Virginia.....	1,304,212	1,287,275	11,051	4,807	1,079	98.7	.8	.4	.1
Washington.....	861,880	843,669	11,949	5,020	1,242	97.9	1.4	.6	.1
West Virginia.....	631,497	623,870	4,967	2,228	432	98.8	.8	.3	.1
Wisconsin.....	974,339	951,264	15,028	6,416	1,631	97.6	1.5	.7	.2
Wyoming.....	129,968	126,820	2,246	809	93	97.6	1.7	.6	.1

¹ Less than .05 percent.

**Table 40. DISTRIBUTION OF SAVINGS AND TIME ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955
BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE**

FDIC District and State	Number of accounts					Percent of total accounts			
	Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
Total United States	52,799,718	52,279,285	460,004	54,481	5,948	99.0%	.9%	.1%	(.1)%
Continental U. S.	52,539,396	52,020,186	458,996	54,289	5,925	99.0	.9	.1	(.1)
Other areas	260,322	259,099	1,008	192	23	99.5	.4	.1	(.1)
FDIC District									
District 1.....	3,208,675	3,194,763	12,882	931	99	99.6	.4	(.1)	(.1)
District 2.....	8,612,470	8,551,622	55,091	4,887	870	99.3	.6	.1	(.1)
District 3.....	8,251,482	8,185,478	59,165	6,208	631	99.2	.7	.1	(.1)
District 4.....	3,476,798	3,452,233	21,666	2,599	300	99.3	.6	.1	(.1)
District 5.....	1,900,690	1,881,911	16,571	2,001	207	99.0	.9	.1	(.1)
District 6.....	2,408,602	2,384,134	21,553	2,688	227	99.0	.9	.1	(.1)
District 7.....	6,410,732	6,354,161	51,250	5,007	314	99.1	.8	.1	(.1)
District 8.....	4,662,806	4,604,923	52,032	5,532	319	98.8	1.1	.1	(.1)
District 9.....	1,562,911	1,548,582	13,154	1,113	62	99.1	.8	.1	(.1)
District 10.....	1,348,206	1,333,102	13,360	1,609	135	98.9	1.0	.1	(.1)
District 11.....	2,277,006	2,255,862	17,815	2,773	556	99.1	.8	.1	(.1)
District 12.....	8,679,340	8,532,514	125,465	19,133	2,228	98.3	1.5	.2	(.1)
State									
Alabama.....	462,733	458,439	3,737	480	27	99.1	.8	.1	(.1)
Arizona.....	202,189	199,268	2,510	370	41	98.6	1.2	.2	(.1)
Arkansas.....	167,428	165,402	1,729	269	28	98.8	1.0	.2	(.1)
California.....	6,677,904	6,556,003	103,356	16,547	1,998	98.2	1.5	.3	(.1)
Colorado.....	385,407	380,232	4,541	579	55	98.6	1.2	.2	(.1)
Connecticut.....	783,449	779,322	4,007	106	14	99.5	.5	(.1)	(.1)
Delaware.....	142,918	141,773	1,012	126	7	99.2	.7	.1	(.1)
District of Columbia.....	310,650	308,029	2,147	376	98	99.2	.7	.1	(.1)
Florida.....	645,003	637,448	6,735	696	124	98.8	1.1	.1	(.1)
Georgia.....	585,489	580,585	4,288	575	41	99.2	.7	.1	(.1)

ACCOUNTS OF INSURED COMMERCIAL BANKS

Idaho.....	141,628	138,652	2,674	277	20	97.9	1.9	.2	(C)
Illinois.....	3,881,460	3,881,576	44,703	4,882	239	98.7	1.2	.1	(C)
Indiana.....	1,426,069	1,413,908	11,102	996	63	99.1	.8	.1	(C)
Iowa.....	781,346	773,347	7,329	650	20	99.0	.9	.1	(C)
Kansas.....	340,979	337,348	3,281	332	18	98.9	1.0	.1	(C)
Kentucky.....	375,347	372,040	2,956	334	17	99.1	.8	.1	(C)
Louisiana.....	741,192	737,303	3,457	404	28	99.5	.4	.1	(C)
Maine.....	412,775	410,978	1,600	187	10	99.6	.4	(C)	(C)
Maryland.....	774,923	769,919	4,549	421	34	99.3	.6	(C)	(C)
Massachusetts.....	1,252,307	1,248,940	3,075	250	42	99.7	.3	(C)	(C)
Michigan.....	3,314,100	3,282,220	28,606	3,071	203	99.0	.9	.1	(C)
Minnesota.....	1,180,141	1,170,990	8,418	694	39	99.2	.7	.1	(C)
Mississippi.....	207,465	205,439	1,761	250	15	99.0	.9	.1	(C)
Missouri.....	1,177,876	1,168,505	8,431	873	67	99.2	.7	.1	(C)
Montana.....	150,411	148,484	1,737	184	6	98.7	1.2	.1	(C)
Nebraska.....	259,335	257,849	1,341	141	4	99.4	.5	.1	(C)
Nevada.....	102,825	101,331	1,298	182	14	98.5	1.3	(C)	(C)
New Hampshire.....	135,522	134,707	758	52	5	99.4	.6	(C)	(C)
New Jersey.....	3,107,130	3,087,956	17,751	1,335	88	99.4	.6	(C)	(C)
New Mexico.....	109,441	108,081	1,127	196	37	98.8	1.0	(C)	(C)
New York.....	5,163,870	5,124,077	35,764	3,277	752	99.2	.7	.1	(C)
North Carolina.....	592,941	589,211	3,275	422	33	99.4	.5	.1	(C)
North Dakota.....	107,282	105,647	1,509	122	4	98.5	1.4	.1	(C)
Ohio.....	3,723,009	3,690,168	29,290	3,243	308	99.1	.8	.1	(C)
Oklahoma.....	292,195	288,581	3,186	388	40	98.8	1.1	.1	(C)
Oregon.....	583,872	574,936	7,813	1,025	98	98.5	1.3	(C)	(C)
Pennsylvania.....	4,528,473	4,495,310	29,875	2,965	323	99.3	.6	.1	(C)
Rhode Island.....	387,128	384,884	2,002	221	21	99.4	.5	.1	(C)
South Carolina.....	209,906	208,823	952	109	22	99.5	.4	.1	(C)
South Dakota.....	125,077	123,461	1,490	113	13	98.7	1.2	.1	(C)
Tennessee.....	687,951	678,187	8,437	1,212	115	98.6	1.2	(C)	(C)
Texas.....	1,224,184	1,211,210	10,721	1,803	450	98.9	.9	(C)	(C)
Utah.....	293,659	290,561	2,817	261	20	98.9	1.0	.1	(C)
Vermont.....	237,494	235,932	1,440	115	7	99.4	.6	(C)	(C)
Virginia.....	1,121,071	1,112,092	7,984	913	82	99.2	.7	.1	(C)
Washington.....	817,637	809,748	7,063	798	78	99.0	.9	.1	(C)
West Virginia.....	467,307	464,159	2,759	358	31	99.3	.6	.1	(C)
Wisconsin.....	1,670,563	1,658,033	11,542	940	48	99.2	.7	.1	(C)
Wyoming.....	70,290	69,092	1,011	169	18	98.3	1.4	.3	(C)

¹ Less than .05 percent.

Table 41. DISTRIBUTION OF DEMAND ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS, ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955

BANKS GROUPED BY AMOUNT OF DEPOSITS

Size group	Number of accounts					Percent of total accounts			
	Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
Demand accounts—total.....	52,129,072	50,900,334	768,666	359,328	100,744	97.6%	1.5%	.7%	.2%
Banks with deposits of—									
Less than \$250,000.....	7,797	7,777	19	1		99.8	.2	(1)	
\$250,000 to \$500,000.....	167,142	166,406	663	73		99.6	.4	(1)	
\$500,000 to \$1,000,000.....	1,114,036	1,106,930	6,143	934	29	99.4	.5	.1	(1)
\$1,000,000 to \$2,000,000.....	3,328,027	3,298,000	24,858	4,892	277	99.1	.8	.1	(1)
\$2,000,000 to \$5,000,000.....	8,850,658	8,744,480	83,265	21,177	1,736	98.8	1.0	.2	(1)
\$5,000,000 to \$10,000,000.....	7,441,890	7,325,987	84,704	27,849	3,350	98.5	1.1	.4	(1)
\$10,000,000 to \$25,000,000.....	7,922,187	7,763,829	107,833	43,433	7,092	98.0	1.4	.5	.1
\$25,000,000 to \$50,000,000.....	4,357,371	4,243,642	72,775	34,158	6,796	97.4	1.7	.8	.1
\$50,000,000 to \$100,000,000.....	3,360,783	3,255,618	63,129	33,712	8,324	96.9	1.9	1.0	.2
\$100,000,000 to \$250,000,000.....	4,352,891	4,212,520	80,052	46,306	14,013	96.8	1.8	1.1	.3
\$250,000,000 to \$500,000,000.....	3,151,682	3,031,449	65,654	39,836	14,743	96.2	2.1	1.2	.5
\$500,000,000 to \$1,000,000,000.....	2,376,132	2,280,010	52,754	31,038	12,330	96.0	2.2	1.3	.5
\$1,000,000,000 to \$2,500,000,000.....	1,969,131	1,873,255	49,855	31,438	14,583	95.1	2.5	1.6	.8
\$2,500,000,000 or more.....	3,729,345	3,590,431	76,962	44,481	17,471	96.3	2.0	1.2	.5
Percent of total.....	100.0%	100.0%	100.0%	100.0%	100.0%				
Banks with deposits of—									
Less than \$250,000.....	(1)	(1)	(1)	(1)					
\$250,000 to \$500,000.....	.3	.3	.1	(1)					
\$500,000 to \$1,000,000.....	2.1	2.2	.8	.3	(1)				
\$1,000,000 to \$2,000,000.....	6.4	6.5	3.2	1.4	.3				
\$2,000,000 to \$5,000,000.....	17.0	17.2	10.8	5.9	1.7				
\$5,000,000 to \$10,000,000.....	14.3	14.4	11.0	7.7	3.3				
\$10,000,000 to \$25,000,000.....	15.2	15.2	14.0	12.1	7.0				
\$25,000,000 to \$50,000,000.....	8.4	8.3	9.5	9.5	6.8				
\$50,000,000 to \$100,000,000.....	6.4	6.4	8.2	9.4	8.3				
\$100,000,000 to \$250,000,000.....	8.4	8.3	10.4	12.9	13.9				
\$250,000,000 to \$500,000,000.....	6.0	5.9	8.6	11.1	14.6				
\$500,000,000 to \$1,000,000,000.....	4.5	4.5	6.9	8.6	12.2				
\$1,000,000,000 to \$2,500,000,000.....	3.8	3.7	6.5	8.7	14.5				
\$2,500,000,000 or more.....	7.2	7.1	10.0	12.4	17.4				

FEDERAL DEPOSIT INSURANCE CORPORATION

**Table 42. DISTRIBUTION OF SAVINGS AND TIME ACCOUNTS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955**

BANKS GROUPED BY AMOUNT OF DEPOSITS

Size group	Number of accounts					Percent of total accounts			
	Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
Savings and time accounts—total	52,799,718	52,279,285	460,004	54,481	5,948	99.0%	.9%	.1%	(1)
Banks with deposits of—									
Less than \$250,000	785	776	9			98.9	1.1		(1)
\$250,000 to \$500,000	21,295	21,148	139	7	1	99.3	.7	(1)	(1)
\$500,000 to \$1,000,000	295,657	293,321	2,216	116	4	99.2	.8	(1)	(1)
\$1,000,000 to \$2,000,000	1,319,207	1,307,207	11,291	690	19	99.1	.8	.1	(1)
\$2,000,000 to \$5,000,000	5,112,690	5,064,386	44,572	3,592	140	99.0	.9	.1	(1)
\$5,000,000 to \$10,000,000	6,161,147	6,108,301	47,958	4,598	290	99.1	.8	.1	(1)
\$10,000,000 to \$25,000,000	9,035,287	8,966,167	62,214	6,396	510	99.2	.7	.1	(1)
\$25,000,000 to \$50,000,000	5,463,988	5,418,624	40,349	4,597	418	99.2	.7	.1	(1)
\$50,000,000 to \$100,000,000	4,533,096	4,497,066	31,784	3,754	492	99.2	.7	.1	(1)
\$100,000,000 to \$250,000,000	5,483,595	5,433,395	44,052	5,472	676	99.1	.8	.1	(1)
\$250,000,000 to \$500,000,000	3,939,802	3,903,952	30,775	4,429	646	99.1	.8	.1	(1)
\$500,000,000 to \$1,000,000,000	3,018,137	2,962,443	48,258	6,569	867	98.2	1.6	.2	(1)
\$1,000,000,000 to \$2,500,000,000	2,785,841	2,747,119	33,178	4,956	588	98.6	1.2	.2	(1)
\$2,500,000,000 or more	5,629,191	5,555,380	63,209	9,305	1,297	98.7	1.1	.2	(1)
Percent of total	100.0%	100.0%	100.0%	100.0%	100.0%				
Banks with deposits of—									
Less than \$250,000	(1)	(1)	(1)						
\$250,000 to \$500,000	(1)	(1)		(1)	(1)				
\$500,000 to \$1,000,000 .....	.6	.6	.5	.2	.1				
\$1,000,000 to \$2,000,000	2.5	2.5	2.5	1.3	.3				
\$2,000,000 to \$5,000,000	9.7	9.7	9.7	6.6	2.3				
\$5,000,000 to \$10,000,000	11.7	11.7	10.4	8.4	4.9				
\$10,000,000 to \$25,000,000	17.1	17.1	13.5	11.7	8.6				
\$25,000,000 to \$50,000,000	10.3	10.4	8.8	8.4	7.0				
\$50,000,000 to \$100,000,000	8.6	8.6	6.9	6.9	8.3				
\$100,000,000 to \$250,000,000	10.4	10.4	9.6	10.1	11.3				
\$250,000,000 to \$500,000,000	7.5	7.5	6.7	8.1	10.9				
\$500,000,000 to \$1,000,000,000	5.7	5.7	10.5	12.1	14.6				
\$1,000,000,000 to \$2,500,000,000	5.3	5.2	7.2	9.1	9.9				
\$2,500,000,000 or more	10.6	10.6	13.7	17.1	21.8				

¹ Less than .05 percent.

DETAILED TABLES: DISTRIBUTION OF DEPOSITS IN INSURED COMMERCIAL BANKS ACCORDING TO SIZE OF ACCOUNT

Table 43. DISTRIBUTION OF DEPOSITS ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955

BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Deposits (in thousands) in accounts of—					Percent of total deposits in accounts of—			
	Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
Total United States.....	\$181,849,478	\$71,295,480	\$19,550,702	\$23,912,350	\$67,090,946	39.2%	10.8%	13.1%	36.9%
Continental U. S.....	181,458,010	71,117,254	19,508,290	23,860,805	66,971,661	39.2	10.8	13.1	36.9
Other areas.....	391,468	178,226	42,412	51,545	119,285	45.5	10.8	13.2	30.5
FDIC District									
District 1.....	8,674,091	3,355,945	887,168	1,276,681	3,154,297	38.7	10.2	14.7	36.4
District 2.....	41,184,134	10,816,343	3,152,393	4,848,901	22,371,497	26.3	7.6	11.8	54.3
District 3.....	21,647,014	9,377,553	2,284,456	2,722,067	7,262,938	43.3	10.6	12.6	33.5
District 4.....	10,084,337	4,473,267	1,094,550	1,408,330	3,108,190	44.4	10.8	14.0	30.8
District 5.....	7,751,722	3,373,640	963,036	1,216,623	2,198,423	43.5	12.4	15.7	28.4
District 6.....	10,305,655	4,370,392	1,133,571	1,493,213	3,308,479	42.4	11.0	14.5	32.1
District 7.....	15,112,528	7,492,141	1,727,146	1,869,174	4,024,067	49.6	11.4	12.4	26.6
District 8.....	17,349,769	6,836,726	1,987,340	2,241,617	6,284,086	39.4	11.5	12.9	36.2
District 9.....	5,200,319	2,715,492	616,771	662,441	1,205,615	52.2	11.9	12.7	23.2
District 10.....	7,369,967	3,204,153	927,597	1,073,799	2,164,418	43.5	12.6	14.6	29.3
District 11.....	12,581,596	4,533,160	1,421,135	1,962,460	4,664,841	36.0	11.3	15.6	37.1
District 12.....	24,588,346	10,746,668	3,355,539	3,142,044	7,344,095	43.7	13.6	12.8	29.9
State									
Alabama.....	1,573,648	725,000	187,844	239,766	421,038	46.1	11.9	15.2	26.8
Arizona.....	703,751	319,611	98,800	99,755	185,585	45.4	14.0	14.2	26.4
Arkansas.....	931,759	471,806	125,363	158,740	175,850	50.6	13.5	17.0	18.9
California.....	18,648,234	7,887,158	2,581,540	2,348,561	5,830,975	42.3	13.8	12.6	31.3
Colorado.....	1,611,677	679,505	208,948	231,719	491,505	42.1	13.0	14.4	30.5
Connecticut.....	2,070,930	889,282	238,202	277,270	666,176	42.9	11.5	13.4	32.2
Delaware.....	561,578	193,718	59,478	81,388	226,994	34.5	10.6	14.5	40.4
District of Columbia.....	1,356,583	473,986	133,228	190,274	559,095	35.0	9.8	14.0	41.2
Florida.....	3,006,933	1,263,842	403,645	476,672	862,774	42.0	13.4	15.9	28.7
Georgia.....	2,251,014	905,682	244,609	355,164	745,559	40.2	10.9	15.8	33.1

DEPOSITS IN INSURED COMMERCIAL BANKS

Idaho.....	526,833	284,816	87,193	76,979	77,845	54.0	16.6	14.6	14.8
Illinois.....	14,758,045	5,402,760	1,644,851	1,903,732	5,806,702	36.6	11.2	12.9	39.3
Indiana.....	3,979,721	1,960,881	465,545	520,826	1,032,519	49.3	11.7	13.1	25.9
Iowa.....	2,591,724	1,433,966	342,489	337,885	477,384	55.3	13.2	13.1	18.4
Kansas.....	1,888,074	902,082	249,340	279,263	457,389	47.8	13.2	14.8	24.2
Kentucky.....	1,725,908	867,833	209,600	245,100	403,375	50.3	12.1	14.2	23.4
Louisiana.....	2,389,408	823,223	248,731	345,797	971,657	34.4	10.4	14.5	40.7
Maine.....	534,828	305,847	65,683	73,093	90,205	57.2	12.3	13.6	16.9
Maryland.....	1,942,098	832,683	214,600	261,926	632,889	42.9	11.0	13.5	32.6
Massachusetts.....	4,680,475	1,440,052	427,000	745,809	2,067,614	30.8	9.1	15.9	44.2
Michigan.....	7,454,166	3,555,277	842,290	916,131	2,140,468	47.7	11.3	12.3	28.7
Minnesota.....	3,395,352	1,653,535	335,753	429,173	976,891	48.7	9.9	12.6	28.8
Mississippi.....	920,127	479,116	126,938	145,021	169,052	52.1	13.8	15.7	18.4
Missouri.....	5,217,740	2,000,734	521,251	734,283	1,961,472	38.3	10.0	14.1	37.6
Montana.....	677,152	339,957	111,875	100,859	124,461	50.2	16.5	14.9	18.4
Nebraska.....	1,459,409	694,348	193,438	212,040	359,583	47.6	13.3	14.5	24.6
Nevada.....	300,638	130,020	46,082	43,107	81,429	43.3	15.3	14.3	27.1
New Hampshire.....	289,667	147,759	38,423	45,515	57,970	51.0	13.3	15.7	20.0
New Jersey.....	5,714,001	3,148,243	660,741	692,206	1,212,811	55.1	11.6	12.1	21.2
New Mexico.....	492,106	212,608	62,853	76,546	140,099	43.2	12.8	15.5	28.5
New York.....	34,696,804	7,377,590	2,411,373	4,042,682	20,865,159	21.3	6.9	11.7	60.1
North Carolina.....	2,282,941	911,580	225,686	337,468	808,207	39.9	9.9	14.8	35.4
North Dakota.....	528,118	349,681	79,594	58,691	40,152	66.2	15.1	11.1	7.6
Ohio.....	9,462,403	4,131,950	1,004,015	1,183,801	3,142,637	43.7	10.6	12.5	33.2
Oklahoma.....	2,092,682	778,355	224,223	295,034	795,070	37.2	10.7	14.1	38.0
Oregon.....	1,792,135	901,575	246,622	249,514	394,424	50.3	13.8	13.9	22.0
Pennsylvania.....	12,184,611	5,245,603	1,280,441	1,538,266	4,120,301	43.1	10.5	12.6	33.8
Rhode Island.....	790,097	357,803	80,624	104,985	246,685	45.3	10.2	13.3	31.2
South Carolina.....	865,996	396,562	106,980	141,763	220,691	45.8	12.3	16.4	25.5
South Dakota.....	599,697	372,819	89,549	73,718	64,111	62.1	14.9	12.3	10.7
Tennessee.....	2,430,248	1,030,019	277,357	355,090	767,782	42.4	11.4	14.6	31.6
Texas.....	8,996,331	3,177,718	1,010,751	1,440,362	3,367,500	35.3	11.3	16.0	37.4
Utah.....	769,351	337,245	81,345	89,151	261,610	43.8	10.6	11.6	34.0
Vermont.....	308,094	215,202	37,236	30,009	25,647	69.9	12.1	9.7	8.3
Virginia.....	2,569,002	1,287,612	294,492	328,268	658,630	50.1	11.5	12.8	25.6
Washington.....	2,371,438	1,124,420	291,146	310,812	645,060	47.4	12.3	13.1	27.2
West Virginia.....	1,067,717	570,844	119,564	148,631	228,678	53.5	11.2	13.9	21.4
Wisconsin.....	3,678,641	1,976,033	419,311	432,217	851,080	53.7	11.4	11.8	23.1
Wyoming.....	318,125	149,863	51,648	55,743	60,871	47.1	16.2	17.5	19.2

Table 44. DISTRIBUTION OF DEPOSITS ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955
BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER IN WHICH LOCATED,
CLASS, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Classification	Deposits (in thousands) in accounts of—					Percent of total deposits in accounts of—			
	Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
All insured commercial banks	\$181,849,478	\$71,295,480	\$19,550,702	\$23,912,350	\$67,090,946	39.2%	10.8%	13.1%	36.9%
Banks with deposits of—									
Less than \$250,000	4,678	3,906	457	315	.....	83.5	9.8	6.7	.....
\$250,000 to \$500,000	124,579	100,191	14,728	9,297	363	80.4	11.8	7.5	.3
\$500,000 to \$1,000,000	1,147,732	879,551	149,815	103,255	15,111	76.6	13.1	9.0	1.3
\$1,000,000 to \$2,000,000	4,317,883	3,088,554	616,434	458,306	154,589	71.5	14.3	10.6	3.6
\$2,000,000 to \$5,000,000	13,954,986	9,241,263	2,031,421	1,709,826	972,476	66.2	14.6	12.2	7.0
\$5,000,000 to \$10,000,000	14,516,862	8,724,447	2,045,284	1,945,665	1,801,466	60.1	14.1	13.4	12.4
\$10,000,000 to \$25,000,000	19,661,002	10,721,926	2,617,876	2,689,230	3,631,970	54.5	13.3	13.7	18.5
\$25,000,000 to \$50,000,000	13,907,241	6,545,496	1,766,782	2,083,387	3,511,576	47.1	12.7	15.0	25.2
\$50,000,000 to \$100,000,000	13,400,573	5,260,671	1,517,194	2,089,212	4,533,496	39.3	11.3	15.6	33.8
\$100,000,000 to \$250,000,000	20,536,733	6,715,648	2,015,101	2,987,508	8,818,476	32.7	9.8	14.6	42.9
\$250,000,000 to \$500,000,000	18,302,582	4,954,149	1,599,230	2,640,721	9,108,482	27.1	8.7	14.4	49.8
\$500,000,000 to \$1,000,000,000	16,187,608	4,536,018	1,623,895	2,126,135	7,901,560	28.0	10.0	13.2	48.8
\$1,000,000,000 to \$2,500,000,000	18,911,600	3,837,749	1,347,489	2,107,616	11,618,746	20.3	7.1	11.2	61.4
\$2,500,000,000 or more	26,875,419	6,685,911	2,204,996	2,961,877	15,022,635	24.9	8.2	11.0	55.9
Banks in centers with population in 1950 of—									
Less than 250	671,068	422,239	83,570	64,429	100,830	62.9	12.5	9.6	15.0
250 to 500	1,478,747	1,087,962	209,520	141,577	39,688	73.6	14.1	9.6	2.7
500 to 1,000	3,445,008	2,445,903	506,354	349,160	143,591	71.0	14.7	10.1	4.2
1,000 to 2,500	7,798,315	5,280,482	1,137,940	902,017	477,876	67.7	14.6	11.6	6.1
2,500 to 5,000	7,238,564	4,526,849	1,053,800	928,234	729,681	62.5	14.6	12.8	10.1
5,000 to 10,000	9,784,706	5,858,524	1,368,282	1,283,209	1,274,691	59.9	14.0	13.1	13.0
10,000 to 25,000	13,671,037	7,480,415	1,850,360	1,884,509	2,455,753	54.7	13.5	13.8	18.0
25,000 to 50,000	11,156,180	5,667,200	1,431,147	1,590,738	2,467,095	50.8	12.8	14.3	22.1
50,000 to 100,000	11,091,983	5,007,842	1,298,791	1,680,428	3,104,922	45.1	11.7	15.2	28.0
100,000 to 250,000	17,271,137	6,450,752	1,780,987	2,481,978	6,557,420	37.3	10.3	14.4	38.0

250,000 to 500,000	17,214,259	5,964,960	1,692,792	2,441,779	7,114,728	34.7	9.8	14.2	41.3
500,000 to 1,000,000	32,757,586	11,808,736	3,491,867	4,284,312	13,672,671	34.5	10.7	13.1	41.7
1,000,000 to 2,500,000	11,213,782	3,576,806	1,201,672	1,493,420	4,936,884	31.9	10.7	13.4	44.0
2,500,000 or more	37,057,106	6,216,810	2,443,620	4,381,560	24,015,116	16.8	6.6	11.8	64.8
Class of bank									
National, members F. R. System	99,642,699	37,920,755	10,664,401	13,399,708	37,657,835	38.1	10.7	13.4	37.8
State, members F. R. System	55,839,420	17,339,048	5,282,139	7,280,458	25,987,775	31.1	9.4	13.0	46.5
Not members F. R. System	26,367,359	16,035,677	3,604,162	3,232,184	3,495,336	60.8	13.7	12.2	13.3
Banks with percent of deposits insured of—									
100 percent	6,537	6,537	.....	.....	.....	100.0	.....	.....	.....
90 to 99 percent	4,209,873	3,455,184	528,793	210,570	15,326	82.1	12.5	5.0	4
80 to 89 percent	15,882,095	11,293,542	2,274,119	1,643,299	671,135	71.1	14.3	10.4	4.2
70 to 79 percent	23,433,738	14,298,274	3,324,790	3,055,587	2,755,087	61.0	14.2	13.0	11.8
60 to 69 percent	24,371,695	12,495,889	3,288,071	3,543,428	5,044,307	51.3	13.5	14.5	20.7
50 to 59 percent	30,538,115	13,250,142	3,820,817	4,177,661	9,289,495	43.4	12.5	13.7	30.4
40 to 49 percent	16,037,506	5,158,122	1,761,066	2,550,436	6,567,882	32.2	11.0	15.9	40.9
30 to 39 percent	24,445,028	6,066,190	2,117,709	3,571,434	12,689,695	24.8	8.7	14.6	51.9
20 to 29 percent	24,728,198	3,776,187	1,602,983	3,198,703	16,150,325	15.3	6.5	12.9	65.3
10 to 19 percent	15,177,998	1,419,518	753,451	1,722,688	11,282,341	9.4	5.0	11.3	74.3
0 to 9 percent	3,018,695	76,895	78,903	238,544	2,625,353	2.5	2.6	7.9	87.0
Type of account									
Individual, partnership, and corporation accounts:									
Demand	100,122,450	34,867,618	11,709,039	16,491,258	37,054,535	34.8	11.7	16.5	37.0
Savings and time	44,104,582	33,674,023	6,136,858	2,255,021	2,038,630	76.4	13.9	5.1	4.6
Interbank accounts	15,164,643	144,096	354,408	1,863,954	12,802,185	1.0	2.3	12.3	84.4
U. S. Government accounts	3,781,487	71,630	72,145	260,245	3,377,467	1.9	1.9	6.9	89.3
State and political subdivision accounts	11,442,115	434,330	529,710	1,767,003	8,661,022	4.2	4.6	15.5	75.7
Uninvested trust funds	3,140,905	737,919	382,171	613,419	1,407,396	23.5	12.2	19.5	44.8
Drafts	1,303,543	289,925	151,853	345,346	516,419	22.3	11.6	26.5	39.6
Other items	2,789,753	1,025,889	214,518	316,104	1,233,242	36.8	7.7	11.3	44.2

**Table 45. DISTRIBUTION OF DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955**
BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Deposits (in thousands) in accounts of—					Percent of total deposits in accounts of—			
	Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
Total United States	\$100,122,450	\$34,867,618	\$11,709,039	\$16,491,258	\$37,054,535	34.8%	11.7%	16.5%	37.0%
Continental U. S.	99,978,121	34,793,786	11,685,441	16,464,155	37,034,739	34.8	11.7	16.5	37.0
Other areas	144,329	73,832	23,598	27,103	19,796	51.2	16.3	18.8	13.7
FDIC District									
District 1.....	5,045,137	1,526,632	615,714	975,048	1,927,743	30.3	12.2	19.3	38.2
District 2.....	24,054,205	4,942,759	2,115,899	3,652,411	13,343,136	20.5	8.8	15.2	55.5
District 3.....	11,563,293	3,794,872	1,323,464	1,966,204	4,478,753	32.8	11.5	17.0	38.7
District 4.....	5,583,513	2,422,429	718,901	998,097	1,444,086	43.4	12.9	17.9	25.8
District 5.....	4,561,649	2,098,626	638,713	807,934	1,016,376	46.0	14.0	17.7	22.3
District 6.....	5,857,196	2,626,655	714,002	926,620	1,589,919	44.8	12.2	15.8	27.2
District 7.....	7,250,441	2,821,395	911,757	1,263,766	2,253,523	38.9	12.6	17.4	31.1
District 8.....	9,386,898	3,137,539	1,131,306	1,496,424	3,621,629	33.4	12.1	15.9	38.6
District 9.....	2,723,296	1,375,181	372,495	388,949	586,671	50.5	13.7	14.3	21.5
District 10.....	4,586,582	2,224,623	666,376	698,037	997,046	48.5	14.5	15.2	21.8
District 11.....	7,732,129	3,241,202	1,048,243	1,356,940	2,085,744	41.9	13.6	17.5	27.0
District 12.....	11,778,111	4,655,705	1,451,669	1,960,828	3,709,909	39.5	12.3	16.7	31.5
State									
Alabama.....	931,496	431,616	117,655	155,780	226,445	46.4	12.6	16.7	24.3
Arizona.....	400,444	186,765	60,587	74,364	78,723	46.6	15.1	18.6	19.7
Arkansas.....	580,731	323,826	86,184	93,461	72,260	56.6	14.8	16.1	12.5
California.....	8,585,460	3,232,796	1,008,859	1,413,157	2,930,648	37.7	11.8	16.4	34.1
Colorado.....	942,295	391,769	136,546	161,236	252,744	41.6	14.5	17.1	26.8
Connecticut.....	1,214,821	408,165	151,578	217,151	437,927	33.6	12.5	17.9	36.0
Delaware.....	363,164	120,104	39,205	61,237	142,618	33.1	10.8	16.9	39.2
District of Columbia.....	882,709	276,828	97,451	156,532	351,898	31.4	11.0	17.7	39.9
Florida.....	1,795,761	816,813	284,699	347,288	346,961	45.5	15.9	19.3	19.3
Georgia.....	1,307,258	535,639	155,671	223,328	392,620	41.0	11.9	17.1	30.0

DEPOSITS IN INSURED COMMERCIAL BANKS

Idaho.....	290,074	163,225	46,417	47,387	33,045	56.3	16.0	16.3	11.4
Illinois.....	7,999,431	2,318,241	925,268	1,314,691	3,441,231	29.0	11.6	16.4	43.0
Indiana.....	2,113,881	981,599	285,004	352,104	495,174	46.4	13.5	16.7	23.4
Iowa.....	1,387,467	819,298	206,088	181,733	180,398	59.1	14.8	13.1	13.0
Kansas.....	1,140,001	186,387	180,406	166,022	145,186	56.9	15.8	14.6	12.7
Kentucky.....	1,103,355	602,496	143,592	156,496	200,771	54.6	13.0	14.2	18.2
Louisiana.....	1,225,701	481,892	172,985	229,621	341,203	39.3	14.1	18.3	27.3
Maine.....	256,061	116,812	39,862	52,258	47,129	45.6	15.6	20.4	18.4
Maryland.....	1,064,400	417,207	138,174	197,679	311,840	39.2	13.0	18.6	29.2
Massachusetts.....	2,922,055	772,127	336,255	572,789	1,240,884	26.4	11.5	19.6	42.5
Michigan.....	3,400,093	1,121,335	399,813	610,083	1,268,862	33.0	11.8	17.9	37.3
Minnesota.....	1,591,562	679,177	178,427	237,396	496,562	42.7	11.2	14.9	31.2
Mississippi.....	527,134	314,558	80,688	81,538	50,350	59.7	15.3	15.5	9.5
Missouri.....	2,989,711	1,162,475	345,651	478,244	1,003,341	38.9	11.6	16.0	33.5
Montana.....	434,818	228,341	83,719	72,702	50,056	52.5	19.3	16.7	11.5
Nebraska.....	969,941	530,322	154,577	138,203	146,839	54.7	15.9	14.3	15.1
Nevada.....	151,395	67,016	27,051	29,339	27,989	44.2	17.9	19.4	18.5
New Hampshire.....	158,273	71,237	24,609	32,933	29,494	45.0	15.6	20.8	18.6
New Jersey.....	2,687,900	1,116,593	391,691	521,398	658,218	41.5	14.6	19.4	24.5
New Mexico.....	262,460	143,294	42,573	48,905	27,688	54.6	16.2	18.6	10.6
New York.....	20,936,381	3,674,808	1,675,395	3,057,215	12,528,963	17.6	8.0	14.6	59.8
North Carolina.....	1,204,994	534,928	156,988	225,633	287,445	44.4	13.0	18.7	23.9
North Dakota.....	340,312	228,274	51,727	37,836	22,475	67.1	15.2	11.1	6.6
Ohio.....	4,842,972	1,592,312	546,659	842,262	1,861,239	32.9	11.3	17.4	38.4
Oklahoma.....	1,347,312	559,136	161,917	197,309	429,450	41.5	12.0	14.6	31.9
Oregon.....	951,172	435,883	131,264	168,072	215,953	45.8	13.8	17.7	22.7
Pennsylvania.....	6,720,321	2,202,060	776,805	1,123,942	2,617,514	32.8	11.6	16.7	38.9
Rhode Island.....	390,321	101,537	48,110	82,720	157,954	26.0	12.3	21.2	40.5
South Carolina.....	569,491	238,306	83,450	98,921	98,814	50.6	14.6	17.4	17.4
South Dakota.....	356,604	239,389	58,622	41,015	17,578	67.2	16.4	11.5	4.9
Tennessee.....	1,183,399	532,858	138,575	198,419	313,547	45.0	11.7	16.8	26.5
Texas.....	5,843,524	2,429,251	772,098	1,004,050	1,638,125	41.6	13.2	17.2	28.0
Utah.....	382,976	133,577	39,795	59,265	150,339	34.9	10.4	15.5	39.2
Vermont.....	103,606	56,754	15,300	17,197	14,355	54.8	14.8	16.6	13.3
Virginia.....	1,282,283	606,621	167,952	216,815	290,895	47.3	13.1	16.9	22.7
Washington.....	1,339,465	530,630	184,293	229,066	345,476	43.3	13.8	17.1	25.8
West Virginia.....	579,636	298,539	74,866	102,517	103,694	51.5	12.9	17.7	17.9
Wisconsin.....	1,736,467	718,461	226,940	301,579	489,487	41.4	13.1	17.3	28.2
Wyoming.....	186,533	95,009	33,430	35,267	22,827	50.9	17.9	18.9	12.3

Table 46. DISTRIBUTION OF SAVINGS AND TIME DEPOSITS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS, ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955
BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Deposits (in thousands) in accounts of—					Percent of total deposits in accounts of—			
	Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
Total United States	\$44,104,582	\$33,674,023	\$6,136,858	\$2,255,021	\$2,038,680	76.4%	13.9%	5.1%	4.6%
Continental U. S.	43,984,331	33,581,709	6,123,096	2,246,241	2,033,285	76.4	13.9	5.1	4.6
Other areas	120,251	92,314	13,762	8,780	5,395	76.8	11.4	7.3	4.5
FDIC District									
District 1.....	1,900,282	1,645,606	166,458	39,514	48,704	86.6	8.7	2.1	2.6
District 2.....	6,919,289	5,336,053	707,198	205,861	670,177	77.1	10.2	3.0	9.7
District 3.....	6,462,041	5,261,726	776,333	252,356	171,626	81.4	12.0	3.9	2.7
District 4.....	2,403,457	1,918,284	288,887	108,148	88,138	79.8	12.0	4.5	3.7
District 5.....	1,497,203	1,139,812	216,347	81,524	59,520	76.1	14.5	5.4	4.0
District 6.....	2,034,254	1,588,261	284,027	112,863	49,103	78.1	14.0	5.5	2.4
District 7.....	5,382,164	4,431,186	671,397	205,191	74,390	82.3	12.5	3.8	1.4
District 8.....	4,408,240	3,425,434	689,083	216,398	77,325	77.7	15.6	4.9	1.8
District 9.....	1,443,395	1,214,226	172,955	44,813	11,401	84.1	12.0	3.1	.8
District 10.....	1,127,834	862,499	172,862	66,335	26,138	76.5	15.3	5.9	2.3
District 11.....	1,645,166	1,110,930	227,591	126,042	180,603	67.5	13.8	7.7	11.0
District 12.....	8,881,257	5,740,006	1,763,720	795,976	581,555	64.6	19.9	9.0	6.5
State									
Alabama.....	339,327	266,477	49,286	19,411	4,153	78.6	14.5	5.7	1.2
Arizona.....	176,727	121,593	33,353	15,468	6,313	68.8	18.9	8.7	3.6
Arkansas.....	161,978	123,510	22,454	11,283	4,731	76.2	13.9	7.0	2.9
California.....	7,068,304	4,387,385	1,477,184	689,811	513,924	62.1	20.9	9.8	7.2
Colorado.....	359,557	265,613	58,839	24,804	10,301	73.9	16.4	6.9	2.8
Connecticut.....	487,860	425,491	52,566	4,604	5,199	87.2	10.8	.9	1.1
Delaware.....	83,862	64,587	13,715	4,596	964	77.0	16.4	5.5	1.1
District of Columbia.....	274,324	181,167	28,363	16,783	48,011	66.1	10.3	6.1	17.5
Florida.....	561,259	405,028	85,671	29,135	41,425	72.1	15.3	5.2	7.4
Georgia.....	426,165	335,275	57,130	22,149	11,611	78.7	13.4	5.2	2.7

Idaho	164,028	114,202	35,566	10,839	3,421	69.6	21.7	6.6	2.1
Illinois	3,714,871	2,858,011	591,139	191,139	74,582	76.9	15.9	5.2	2.0
Indiana	1,124,298	927,668	143,640	39,642	13,348	82.5	12.8	3.5	1.2
Iowa	693,369	567,423	97,944	25,259	2,743	81.8	14.1	3.7	.4
Kansas	276,480	218,623	42,363	12,792	2,702	79.1	15.3	4.6	1.0
Kentucky	288,357	233,702	38,901	12,906	2,848	81.0	13.5	4.5	1.0
Louisiana	370,848	303,883	45,040	16,777	5,148	82.0	12.1	4.5	1.4
Maine	210,462	179,183	20,768	7,632	2,879	85.1	9.9	3.6	1.4
Maryland	481,855	395,265	63,038	16,548	7,004	82.0	13.1	3.4	1.5
Massachusetts	661,594	578,572	38,256	10,629	34,137	87.4	5.8	1.6	5.2
Michigan	2,862,343	2,309,573	376,072	129,199	47,499	80.7	13.1	4.5	1.7
Minnesota	1,047,792	901,111	110,559	28,748	7,374	86.0	10.6	2.7	.7
Mississippi	170,452	133,032	24,260	10,829	2,331	78.0	14.2	6.4	1.4
Missouri	933,964	764,595	112,478	38,554	18,337	81.9	12.0	4.1	2.0
Montana	133,521	102,704	22,764	7,173	880	76.9	17.0	5.4	.7
Nebraska	162,309	138,227	18,457	5,122	503	85.2	11.4	3.1	.3
Nevada	85,451	57,978	17,117	7,491	2,865	67.8	20.0	8.8	3.4
New Hampshire	83,563	70,590	10,006	2,383	584	84.5	12.0	2.8	.7
New Jersey	2,254,067	1,953,414	229,318	52,200	19,135	86.7	10.2	2.3	.8
New Mexico	94,246	62,092	14,695	8,776	8,683	65.9	15.6	9.3	9.2
New York	4,502,851	3,259,953	456,261	141,954	644,683	72.4	10.1	3.2	14.3
North Carolina	410,372	341,337	43,438	18,072	7,525	83.2	10.6	4.4	1.8
North Dakota	124,136	99,444	19,784	4,456	452	80.1	15.9	3.6	.4
Ohio	2,988,293	2,409,416	382,774	130,769	65,334	80.6	12.8	4.4	2.2
Oklahoma	255,960	190,647	39,737	16,411	9,165	74.5	15.5	6.4	3.6
Oregon	605,765	442,149	100,279	43,489	19,848	73.0	16.5	7.2	3.3
Pennsylvania	3,473,748	2,852,310	393,559	121,587	106,292	82.1	11.3	3.5	3.1
Rhode Island	282,421	242,488	26,554	9,130	4,249	85.9	9.4	3.2	1.5
South Carolina	115,065	93,838	12,592	4,407	4,228	81.6	10.9	3.8	3.7
South Dakota	137,946	110,967	19,848	4,436	2,695	80.4	14.4	3.2	2.0
Tennessee	649,955	466,454	110,194	50,120	23,187	71.8	16.9	7.7	3.6
Texas	1,003,345	623,362	134,503	85,021	160,459	62.1	13.4	8.5	16.0
Utah	251,978	191,738	35,851	9,317	15,072	76.1	14.2	3.7	6.0
Vermont	174,382	149,232	18,303	5,136	1,656	85.6	10.5	2.9	1.0
Virginia	807,580	648,487	105,431	37,505	16,157	80.3	13.1	4.6	2.0
Washington	663,989	512,339	91,865	33,360	26,425	77.2	13.8	5.0	4.0
West Virginia	314,261	258,190	36,025	14,833	5,213	82.1	11.5	4.7	1.7
Wisconsin	1,395,523	1,193,945	151,685	36,350	13,643	85.5	10.9	2.6	1.0
Wyoming	73,528	49,339	13,466	7,206	3,467	67.2	18.3	9.8	4.7

DEPOSITS IN INSURED COMMERCIAL BANKS

**Table 47. DISTRIBUTION OF DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955**
BANKS GROUPED BY AMOUNT OF DEPOSITS

Size group	Deposits (in thousands) in accounts of—					Percent of total deposits in accounts of—			
	Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
Demand deposits—total	\$100,122,450	\$34,867,618	\$11,709,039	\$16,491,258	\$37,054,535	34.8%	11.7%	16.5%	37.0%
Banks with deposits of—									
Less than \$250,000.....	3,301	3,004	266	31		91.0	8.1	.9	
\$250,000 to \$500,000.....	88,311	76,399	9,293	2,619		86.5	10.5	3.0	
\$500,000 to \$1,000,000.....	720,252	592,713	87,758	35,937	3,844	82.3	12.2	5.0	.6
\$1,000,000 to \$2,000,000.....	2,538,465	1,937,350	359,140	197,750	44,225	76.3	14.2	7.8	1.7
\$2,000,000 to \$5,000,000.....	7,705,905	5,302,093	1,217,412	879,312	306,588	68.8	15.8	11.4	4.0
\$5,000,000 to \$10,000,000.....	7,693,271	4,553,592	1,262,393	1,196,224	681,062	59.2	16.4	15.5	8.9
\$10,000,000 to \$25,000,000.....	10,227,032	5,063,004	1,630,689	1,926,975	1,606,364	49.5	16.0	18.8	15.7
\$25,000,000 to \$50,000,000.....	7,364,356	2,997,062	1,116,827	1,541,121	1,709,346	40.7	15.2	20.9	23.2
\$50,000,000 to \$100,000,000.....	7,218,221	2,416,651	976,391	1,554,127	2,271,052	33.5	13.5	21.5	31.5
\$100,000,000 to \$250,000,000.....	10,789,593	3,040,823	1,254,038	2,173,403	4,321,329	28.2	11.6	20.1	40.1
\$250,000,000 to \$500,000,000.....	10,480,767	2,335,341	1,022,801	1,895,700	5,226,925	22.3	9.7	18.1	49.9
\$500,000,000 to \$1,000,000,000.....	8,950,583	1,989,487	806,725	1,480,644	4,673,727	22.2	9.0	16.6	52.2
\$1,000,000,000 to \$2,500,000,000.....	11,461,574	1,608,780	777,976	1,507,363	7,567,505	14.0	6.8	13.2	66.0
\$2,500,000,000 or more.....	14,880,819	2,951,369	1,187,330	2,099,552	8,642,568	19.8	8.0	14.1	58.1
Percent of total	100.0%	100.0%	100.0%	100.0%	100.0%				
Banks with deposits of—									
Less than \$250,000.....	(1)	(1)	(1)	(1)					
\$250,000 to \$500,000.....	.1	.2	.1	(1)					
\$500,000 to \$1,000,000.....	.7	1.7	.8	.2	(1)				
\$1,000,000 to \$2,000,000.....	2.5	5.6	3.1	1.2	.1				
\$2,000,000 to \$5,000,000.....	7.7	15.2	10.4	5.3	.8				
\$5,000,000 to \$10,000,000.....	7.7	13.1	10.8	7.3	1.8				
\$10,000,000 to \$25,000,000.....	10.2	14.5	13.9	11.7	4.4				
\$25,000,000 to \$50,000,000.....	7.4	8.6	9.5	9.3	4.6				
\$50,000,000 to \$100,000,000.....	7.2	6.9	8.3	9.4	6.1				
\$100,000,000 to \$250,000,000.....	10.8	8.7	10.7	13.2	11.7				
\$250,000,000 to \$500,000,000.....	10.5	6.7	8.7	11.5	14.1				
\$500,000,000 to \$1,000,000,000.....	8.9	5.7	6.9	9.0	12.6				
\$1,000,000,000 to \$2,500,000,000.....	11.4	4.6	6.7	9.2	20.4				
\$2,500,000,000 or more.....	14.9	8.5	10.1	12.7	23.4				

**Table 48. DISTRIBUTION OF SAVINGS AND TIME DEPOSITS OF INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS,
ACCORDING TO SIZE OF ACCOUNT, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955**

BANKS GROUPED BY AMOUNT OF DEPOSITS

Size group	Deposits (in thousands) in accounts of—					Percent of total deposits in accounts of—			
	Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
Savings and time deposits—total	\$44,104,582	\$33,674,023	\$6,136,858	\$2,255,021	\$2,038,680	76.4%	13.9%	5.1%	4.6%
Banks with deposits of—									
Less than \$250,000.....	700	595	105			85.0	15.0		
\$250,000 to \$500,000.....	19,758	17,562	1,792	269	135	88.9	9.1	1.3	.7
\$500,000 to \$1,000,000.....	271,172	237,761	28,461	4,247	703	87.7	10.5	1.6	.2
\$1,000,000 to \$2,000,000.....	1,189,108	1,014,225	145,634	26,559	2,690	85.3	12.3	2.2	.2
\$2,000,000 to \$5,000,000.....	4,364,767	3,624,645	577,767	137,764	24,591	83.0	13.2	3.2	.6
\$5,000,000 to \$10,000,000.....	4,772,080	3,910,572	625,305	183,186	53,017	82.0	13.1	3.8	1.1
\$10,000,000 to \$25,000,000.....	6,512,482	5,336,666	813,215	262,099	100,502	81.9	12.5	4.0	1.6
\$25,000,000 to \$50,000,000.....	4,157,132	3,329,976	528,647	187,475	111,034	80.1	12.7	4.5	2.7
\$50,000,000 to \$100,000,000.....	3,332,808	2,680,891	413,559	162,801	125,557	78.9	12.4	4.9	3.8
\$100,000,000 to \$250,000,000.....	4,395,949	3,386,205	579,245	228,197	202,302	77.0	13.2	5.2	4.6
\$250,000,000 to \$500,000,000.....	3,163,667	2,370,081	406,909	196,144	190,533	74.9	12.9	6.2	6.0
\$500,000,000 to \$1,000,000,000.....	3,632,805	2,363,920	699,376	276,030	293,479	65.1	19.2	7.6	8.1
\$1,000,000,000 to \$2,500,000,000.....	2,947,358	2,060,489	447,932	204,601	234,336	69.9	15.2	6.9	8.0
\$2,500,000,000 or more.....	5,344,796	3,390,485	868,911	385,649	699,801	63.4	16.3	7.2	13.1
Percent of total	100.0%	100.0%	100.0%	100.0%	100.0%				
Banks with deposits of—									
Less than \$250,000.....	(¹)	(¹)	(¹)						
\$250,000 to \$500,000.....	(¹)	.1	(¹)	(¹)	(¹)				
\$500,000 to \$1,000,000.....	.6	.7	.5	.2	(¹)				
\$1,000,000 to \$2,000,000.....	2.7	3.0	2.4	1.2	.1				
\$2,000,000 to \$5,000,000.....	9.9	10.8	9.4	6.1	1.2				
\$5,000,000 to \$10,000,000.....	10.8	11.6	10.2	8.1	2.6				
\$10,000,000 to \$25,000,000.....	14.8	15.8	13.3	11.6	4.9				
\$25,000,000 to \$50,000,000.....	9.4	9.9	8.6	8.3	5.5				
\$50,000,000 to \$100,000,000.....	7.6	7.8	6.7	7.2	6.2				
\$100,000,000 to \$250,000,000.....	10.0	10.1	9.4	10.1	9.9				
\$250,000,000 to \$500,000,000.....	7.2	7.0	6.6	8.7	9.4				
\$500,000,000 to \$1,000,000,000.....	8.2	7.0	11.4	12.3	14.4				
\$1,000,000,000 to \$2,500,000,000.....	6.7	6.1	7.3	9.1	11.5				
\$2,500,000,000 or more.....	12.1	10.1	14.2	17.1	34.3				

¹ Less than .05 percent.

DETAILED TABLES: DISTRIBUTION OF ACCOUNTS AND DEPOSITS BY SIZE OF ACCOUNT, INSURED MUTUAL SAVINGS BANKS

Table 49. DISTRIBUTION OF ACCOUNTS ACCORDING TO SIZE, INSURED MUTUAL SAVINGS BANKS, SEPTEMBER 21, 1955

BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT, STATE, AMOUNT OF DEPOSITS, POPULATION OF CENTER, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS BY TYPE

Classification	Number of banks	Number of accounts					Percent of total accounts			
		Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
United States	220	15,144,947	14,876,105	264,761	3,895	186	98.2%	1.8%	(1)%	(1)%
FDIC District										
District 1.....	38	687,443	678,274	8,693	471	5	98.7	1.2	.1	(1)
District 2.....	153	11,535,936	11,320,808	214,142	958	28	98.1	1.9	(1)	(1)
District 3.....	10	1,858,359	1,828,204	28,151	1,874	130	98.4	1.5	.1	(1)
District 4.....	7	521,368	514,814	5,978	558	18	98.8	1.1	.1	(1)
District 7.....	6	69,462	62,751	672	34	5	98.9	1.0	.1	(1)
District 9.....	1	211,417	209,810	1,607	.....	.....	99.2	.8	.....	.....
District 12.....	5	266,962	261,444	5,518	.....	.....	97.9	2.1	.....	.....
State										
Connecticut.....	5	78,378	76,592	1,770	16	.....	97.7	2.3	(1)	.....
Delaware.....	1	19,985	19,541	438	6	.....	97.8	2.2	(1)	.....
Indiana.....	3	30,824	30,839	457	23	5	98.4	1.5	.1	(1)
Maine.....	9	65,761	65,134	586	41	.....	99.0	.9	.1	.....
Maryland.....	7	521,368	514,814	5,978	558	18	98.8	1.1	.1	(1)
Minnesota.....	1	211,417	209,810	1,607	.....	.....	99.2	.8	.....	.....
New Hampshire.....	12	204,388	200,767	3,302	315	4	98.2	1.6	.2	(1)
New Jersey.....	23	840,831	826,739	13,472	603	17	98.3	1.6	.1	(1)
New York.....	129	10,675,120	10,474,528	200,232	349	11	98.1	1.9	.....	(1)
Ohio.....	3	400,938	395,056	5,149	631	102	98.5	1.3	.2	(1)
Oregon.....	1	15,045	14,534	511	.....	.....	96.6	3.4	.....	.....
Pennsylvania.....	7	1,457,421	1,433,148	23,002	1,243	28	98.3	1.6	.1	(1)
Rhode Island.....	5	228,263	226,332	1,901	30	.....	99.2	.8	(1)	.....
Vermont.....	7	110,658	109,449	1,184	69	1	98.9	1.0	.1	(1)
Washington.....	4	251,917	246,910	5,007	.....	.....	98.0	2.0	.....	.....
Wisconsin.....	3	32,638	32,412	215	11	.....	99.3	.7	(1)	.....

Banks with deposits of—										
\$500,000 to \$1,000,000	1	526	510	16			97.0	3.0		
\$1,000,000 to \$2,000,000	3	8,967	8,925	38	4		99.6	.4	(1)	
\$2,000,000 to \$5,000,000	12	46,100	45,600	470	30		98.9	1.0	(1)	
\$5,000,000 to \$10,000,000	34	245,942	242,796	3,067	77	2	98.7	1.3	(1)	
\$10,000,000 to \$25,000,000	43	608,116	597,472	10,519	118	7	98.3	1.7	(1)	
\$25,000,000 to \$50,000,000	39	1,091,078	1,071,922	18,663	477	16	98.3	1.7	(1)	
\$50,000,000 to \$100,000,000	31	1,806,828	1,780,090	26,225	498	15	98.5	1.5	(1)	
\$100,000,000 to \$250,000,000	33	4,149,511	4,087,828	60,902	746	35	98.5	1.5	(1)	
\$250,000,000 to \$500,000,000	18	4,293,021	4,208,070	83,606	1,240	105	98.0	2.0	(1)	
\$500,000,000 to \$1,000,000,000	5	2,342,098	2,296,452	44,999	645	2	98.1	1.9	(1)	
\$1,000,000,000 to \$2,500,000,000	1	552,760	536,440	16,256	60	4	97.1	2.9	(1)	
Banks in centers with population in 1950 of—										
500 to 1,000	2	10,135	10,012	123			98.8	1.2		
1,000 to 2,500	15	94,204	91,811	2,376	17		97.5	2.5	(1)	
2,500 to 5,000	9	66,951	65,714	1,230	7		98.2	1.8	(1)	
5,000 to 10,000	12	132,199	130,462	1,693	43	1	98.7	1.3	(1)	
10,000 to 25,000	33	447,516	440,485	6,870	160	1	98.4	1.6	(1)	
25,000 to 50,000	30	680,519	667,887	12,322	302	8	98.2	1.8	(1)	
50,000 to 100,000	14	543,714	534,860	8,590	250	14	98.4	1.6	(1)	
100,000 to 250,000	21	961,818	944,982	16,745	82	4	98.3	1.7	(1)	
250,000 to 500,000	13	1,032,234	1,015,463	16,455	307	9	98.4	1.6	(1)	
500,000 to 1,000,000	14	1,717,978	1,690,052	26,576	1,237	113	98.4	1.5	(1)	
1,000,000 to 2,500,000	4	1,374,631	1,353,590	19,836	1,179	26	98.5	1.4	(1)	
2,500,000 or more	53	8,083,053	7,980,787	151,945	311	10	98.1	1.9	(1)	
Banks with percent of deposits insured of—										
90 to 99 percent	214	14,489,579	14,230,403	256,158	2,958	60	98.2	1.8	(1)	
80 to 89 percent	6	655,368	645,702	8,603	937	126	98.5	1.3	(1)	
Type of account										
Individual, partnership, and corporation accounts:										
Demand		82,635	82,143	345	119	28	99.4	.4	(1)	
Savings and time		14,446,234	14,179,191	263,518	3,406	119	98.2	1.8	(1)	
Interbank accounts		533	486	36	11		91.2	6.7	2.1	
U. S. Government accounts		1,596	1,575	15	6		98.7	.9	.4	
State and political subdivision accounts		1,534	1,257	172	73	32	81.9	11.2	4.8	2.1
Uninvested trust funds		4,596	4,524	62	10		98.4	1.4	(1)	
Drafts		199,700	199,440	229	31		99.9	.1	(1)	
Other items		408,119	407,489	384	239	7	99.8	.1	(1)	

¹ Less than .05 percent.

Table 50. DISTRIBUTION OF DEPOSITS ACCORDING TO SIZE OF ACCOUNT, INSURED MUTUAL SAVINGS BANKS, SEPTEMBER 21, 1955
 BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT, STATE, AMOUNT OF
 DEPOSITS, POPULATION OF CENTER, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Classification	Deposits (in thousands) in accounts of—					Percent of total deposits in accounts of—			
	Total	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000	\$10,000 or less	\$10,000 to \$25,000	\$25,000 to \$100,000	More than \$100,000
United States—total	\$20,937,417	\$17,602,667	\$3,146,533	\$139,494	\$48,723	84.1%	15.0%	.7%	.2%
FDIC District									
District 1.....	673,289	540,874	113,780	18,067	568	80.3	16.9	2.7	.1
District 2.....	17,355,165	14,819,017	2,497,218	33,649	5,281	85.4	14.4	.2	(1)
District 3.....	1,827,578	1,349,621	373,543	66,105	38,309	73.9	20.4	3.6	2.1
District 4.....	479,471	376,989	78,636	20,306	3,540	78.6	16.4	4.3	.7
District 7.....	58,987	48,146	8,449	1,367	1,025	81.6	14.3	2.3	1.8
District 9.....	229,101	212,579	16,522			92.8	7.2		
District 12.....	318,826	255,441	58,385			81.4	18.6		
State									
Connecticut.....	105,534	80,809	24,155	570		76.6	22.9	.5	
Delaware.....	24,619	18,833	5,579	207		76.5	22.7	.8	
Indiana.....	40,030	32,299	5,709	997	1,025	80.7	14.3	2.5	2.5
Maine.....	50,202	41,028	7,630	1,544		81.7	15.2	3.1	
Maryland.....	479,471	376,989	78,636	20,306	3,540	78.6	16.4	4.2	.8
Minnesota.....	229,101	212,579	16,522			92.8	7.2		
New Hampshire.....	226,316	169,957	43,660	12,241	458	75.1	19.3	5.4	.2
New Jersey.....	991,184	796,600	173,275	17,790	3,519	80.4	17.5	1.8	.3
New York.....	16,339,362	14,003,584	2,318,364	15,652	1,762	85.7	14.2	.1	(1)
Ohio.....	374,015	249,382	67,166	24,823	32,644	66.7	18.0	6.6	8.7
Oregon.....	29,379	23,951	5,428			81.5	18.5		
Pennsylvania.....	1,453,563	1,100,239	306,377	41,282	5,665	75.7	21.1	2.8	.4
Rhode Island.....	182,324	157,036	24,290	998		86.1	13.3	.6	
Vermont.....	108,913	92,044	14,045	2,714	110	84.5	12.9	2.5	.1
Washington.....	284,447	231,490	52,957			81.4	18.6		
Wisconsin.....	18,957	15,847	2,740	370		83.6	14.5	1.9	

Banks with deposits of—									
\$500,000 to \$1,000,000	892	704	188				78.9	21.1	
\$1,000,000 to \$2,000,000	5,280	4,635	505	140			87.8	9.6	2.6
\$2,000,000 to \$5,000,000	39,543	32,457	5,967	1,119			82.1	15.1	2.8
\$5,000,000 to \$10,000,000	248,039	207,628	37,233	2,685	493		83.7	15.0	1.1
\$10,000,000 to \$25,000,000	734,955	606,778	122,505	4,520	1,152		82.6	16.7	.6
\$25,000,000 to \$50,000,000	1,351,784	1,099,461	231,004	16,843	4,476		81.3	17.1	1.3
\$50,000,000 to \$100,000,000	2,133,996	1,850,474	313,567	17,604	2,411		84.7	14.4	.8
\$100,000,000 to \$250,000,000	5,114,521	4,361,961	748,203	27,406	6,951		85.3	14.1	.7
\$250,000,000 to \$500,000,000	6,401,390	5,333,432	989,709	45,957	32,292		89.3	15.5	.7
\$500,000,000 to \$1,000,000,000	3,610,751	3,050,204	539,509	20,625	413		84.5	14.9	.6
\$1,000,000,000 to \$2,500,000,000	1,246,266	1,054,933	183,203	2,595	535		84.6	15.1	.2
Banks in centers with population in 1950 of—									
500 to 1,000	8,672	7,210	1,462				83.1	16.9	
1,000 to 2,500	146,777	118,161	28,016	600			80.5	19.1	.4
2,500 to 5,000	91,512	76,939	14,271	302			84.1	15.6	.3
5,000 to 10,000	138,995	116,695	20,346	1,651	303		84.0	14.6	1.2
10,000 to 25,000	479,346	388,223	85,290	5,643	190		81.0	17.8	1.2
25,000 to 50,000	828,886	667,198	150,336	10,029	1,323		80.5	18.1	1.2
50,000 to 100,000	643,553	525,083	105,092	9,853	3,530		81.6	16.3	1.5
100,000 to 250,000	1,153,111	949,368	193,822	2,585	836		82.4	17.3	.2
250,000 to 500,000	1,151,374	946,987	193,362	9,022	2,003		82.2	16.3	.8
500,000 to 1,000,000	1,934,759	1,509,717	344,666	46,572	33,804		78.0	17.8	2.4
1,000,000 to 2,500,000	1,306,415	999,067	262,734	39,160	6,454		76.5	20.1	3.0
2,500,000 or more	13,054,012	11,297,519	1,741,136	14,077	1,280		86.6	13.3	.1
Banks with percent of deposits insured of—									
90 to 99 percent	20,337,873	17,191,994	3,032,505	102,828	10,546		84.5	14.9	.5
80 to 89 percent	599,544	410,573	114,028	36,666	38,177		68.5	19.0	6.1
Type of account									
Individual, partnership, and corporation accounts:									
Demand	43,508	25,692	5,067	5,461	7,288		59.0	11.6	12.6
Savings and time	20,741,383	17,470,028	3,128,060	117,248	26,047		84.2	15.1	.6
Interbank accounts	2,396	1,425	551	420			59.5	23.0	17.5
U. S. Government accounts	973	418	261	294			43.0	26.8	30.2
State and political subdivision accounts	21,530	1,310	2,354	3,205	14,161		8.4	10.9	14.9
Uninvested trust funds	3,868	2,404	1,004	460			62.1	26.0	11.9
Drafts	51,502	46,304	3,213	1,485			90.9	6.2	2.9
Other items	72,257	54,086	6,023	10,921	1,227		74.9	8.3	15.1

¹ Less than .05 percent.

DETAILED TABLES: ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED WITH SPECIFIED AMOUNTS OF COVERAGE

**Table 51. ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED WITH SPECIFIED AMOUNTS OF MAXIMUM COVERAGE,
INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955**

BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT AND STATE

FDIC District and State	Number of accounts fully protected with maximum coverage of—			Percent of accounts fully protected with maximum coverage of—			Deposits (in thousands) insured with maximum coverage of—			Percent of deposits insured with maximum coverage of—		
	\$10,000	\$25,000	\$100,000	\$10,000	\$25,000	\$100,000	\$10,000	\$25,000	\$100,000	\$10,000	\$25,000	\$100,000
Total United States	112,551,274	113,885,370	114,399,060	98.2%	99.4%	99.9%	\$91,463,650	\$107,914,207	\$131,661,632	50.3%	59.3%	72.4%
Continental U. S.	112,151,159	113,482,423	113,995,039	98.2	99.4	99.9	91,243,364	107,659,219	131,359,449	50.3	59.3	72.4
Other areas	400,115	402,947	404,021	98.9	99.7	99.9	220,286	254,988	302,183	56.3	65.1	77.2
FDIC District												
District 1.....	5,932,421	5,991,779	6,019,057	98.4	99.4	99.9	4,312,385	5,150,263	6,420,594	49.7	59.4	74.0
District 2.....	15,977,475	16,189,163	16,290,674	97.8	99.1	99.7	14,385,103	17,598,436	23,180,337	34.9	42.7	56.3
District 3.....	14,465,974	14,623,553	14,682,590	98.4	99.5	99.9	11,738,703	13,625,409	16,333,976	54.2	62.9	75.5
District 4.....	8,382,886	8,457,074	8,487,296	98.7	99.5	99.9	5,612,657	6,561,592	7,929,047	55.7	65.1	78.6
District 5.....	5,821,763	5,887,045	5,913,396	98.3	99.4	99.9	4,364,880	5,182,726	6,302,399	56.3	66.9	81.3
District 6.....	7,135,364	7,212,750	7,244,678	98.4	99.4	99.9	5,565,702	6,557,588	8,018,376	54.0	63.6	77.8
District 7.....	10,989,442	11,109,691	11,149,689	98.5	99.5	99.9	9,209,411	10,506,237	12,236,461	60.9	69.5	81.0
District 8.....	9,214,790	9,351,492	9,399,867	97.9	99.3	99.8	8,847,966	10,434,616	12,670,383	51.0	60.1	73.0
District 9.....	3,589,888	3,632,252	3,646,580	98.3	99.5	99.9	3,321,472	3,788,113	4,390,304	63.9	72.8	84.4
District 10.....	4,747,323	4,811,070	4,834,002	98.1	99.4	99.9	4,135,873	4,867,375	5,854,849	56.1	66.0	79.4
District 11.....	7,525,466	7,621,405	7,663,433	98.0	99.3	99.8	6,045,340	7,336,270	9,241,855	48.0	58.3	73.5
District 12.....	18,768,482	18,998,096	19,067,848	98.3	99.5	99.9	13,924,158	16,305,582	19,082,551	56.6	66.3	77.6
State												
Alabama.....	1,376,414	1,389,291	1,394,414	98.6	99.5	99.9	919,550	1,077,294	1,298,110	58.4	68.5	82.5
Arizona.....	500,309	507,689	509,933	98.1	99.5	99.9	415,981	487,336	569,466	59.1	69.2	80.9
Arkansas.....	786,440	794,944	798,389	98.4	99.5	99.9	598,886	702,269	831,809	64.3	75.4	89.3
California.....	14,600,109	14,776,043	14,828,385	98.4	99.6	99.9	10,308,578	12,123,898	14,203,859	55.3	65.0	76.2
Colorado.....	960,919	975,331	980,331	97.9	99.3	99.9	888,165	1,049,803	1,265,572	55.1	65.1	78.5
Connecticut.....	1,457,727	1,473,799	1,479,839	98.4	99.5	99.9	1,128,512	1,323,759	1,585,854	54.5	63.9	76.6
Delaware.....	315,183	319,182	320,969	98.0	99.3	99.8	257,028	311,496	389,084	45.8	55.5	69.3
District of Columbia.....	701,008	709,934	714,070	98.0	99.2	99.8	617,976	744,039	931,188	45.6	54.8	68.6
Florida.....	1,854,701	1,882,297	1,892,792	97.8	99.3	99.9	1,672,852	2,000,112	2,425,159	55.6	66.5	80.7
Georgia.....	1,719,200	1,735,399	1,742,950	98.5	99.4	99.9	1,168,102	1,401,366	1,754,655	51.9	62.3	77.9

Idaho	377,443	388,539	385,255	97.9	99.5	99.9	365,876	422,259	478,888	69.4	80.2	90.8
Illinois	7,244,856	7,357,889	7,398,936	97.7	99.3	99.8	7,086,680	8,431,586	10,382,543	48.0	57.1	70.4
Indiana	2,915,061	2,947,319	2,958,489	98.4	99.5	99.9	2,427,311	2,786,126	3,269,202	61.0	70.0	82.1
Iowa	1,969,934	1,993,603	2,000,931	98.3	99.5	99.9	1,761,286	2,003,030	2,287,840	68.0	77.3	88.3
Kansas	1,324,319	1,341,466	1,347,436	98.2	99.4	99.9	1,149,042	1,340,147	1,588,585	60.9	71.0	84.1
Kentucky	1,445,345	1,459,578	1,464,934	98.5	99.5	99.9	1,077,703	1,246,283	1,462,333	62.4	72.2	84.7
Louisiana	1,645,171	1,645,816	1,653,203	98.4	99.4	99.8	1,089,013	1,320,304	1,672,451	45.6	55.3	70.0
Maine	620,619	625,139	626,762	99.0	99.7	99.9	371,057	421,555	482,233	69.4	78.8	90.2
Maryland	1,542,267	1,556,711	1,562,358	98.6	99.5	99.9	1,052,393	1,235,458	1,497,209	54.2	63.6	77.1
Massachusetts	2,545,917	2,573,869	2,589,598	98.1	99.2	99.8	1,934,372	2,404,052	3,187,961	41.3	51.4	68.1
Michigan	5,317,607	5,376,506	5,396,120	98.4	99.5	99.9	4,396,557	5,028,292	5,875,198	59.0	67.5	78.8
Minnesota	2,321,844	2,344,843	2,353,797	98.5	99.5	99.9	2,003,105	2,288,238	2,718,861	59.0	67.4	80.1
Mississippi	871,448	880,058	883,240	98.5	99.6	99.9	604,376	703,954	824,475	65.7	76.5	89.6
Missouri	3,053,709	3,089,016	3,104,450	98.2	99.3	99.8	2,564,184	3,047,935	3,816,668	49.1	58.4	73.1
Montana	418,437	426,042	428,339	97.6	99.4	99.9	443,597	520,807	598,891	65.5	76.9	88.4
Nebraska	919,075	932,245	936,768	98.0	99.4	99.9	884,838	1,034,761	1,235,426	60.6	70.9	84.7
Nevada	192,813	195,774	196,882	97.8	99.3	99.9	173,230	210,102	244,409	57.6	69.9	81.3
New Hampshire	267,895	270,529	271,506	98.6	99.6	99.9	186,259	216,582	255,597	64.3	74.8	88.2
New Jersey	4,954,842	5,000,776	5,015,947	98.7	99.6	99.9	3,798,073	4,285,209	4,888,990	66.5	75.0	85.6
New Mexico	353,097	357,294	358,964	98.2	99.4	99.9	275,328	327,336	392,507	55.9	66.5	79.8
New York	10,439,135	10,599,499	10,683,470	97.3	98.9	99.6	10,211,680	12,865,088	17,739,045	29.4	37.1	51.1
North Carolina	1,771,625	1,786,711	1,793,871	98.6	99.5	99.9	1,159,230	1,379,241	1,726,634	50.8	60.4	75.6
North Dakota	391,323	396,903	398,268	98.2	99.6	100.0	421,051	468,200	507,166	79.7	88.7	96.0
Ohio	6,411,386	6,481,046	6,506,721	98.4	99.5	99.9	5,172,280	5,995,290	7,189,566	54.7	63.4	76.0
Oklahoma	1,337,991	1,353,451	1,359,650	98.3	99.4	99.9	1,013,795	1,204,678	1,486,112	48.4	57.6	71.0
Oregon	1,185,416	1,202,880	1,208,341	98.0	99.4	99.9	1,143,595	1,316,647	1,525,411	63.8	73.5	85.1
Pennsylvania	8,054,588	8,142,507	8,175,869	98.4	99.5	99.9	6,566,423	7,630,119	9,144,410	53.9	62.6	75.0
Rhode Island	665,936	671,424	673,674	98.8	99.6	99.9	442,263	512,377	614,212	56.0	64.8	77.7
South Carolina	774,937	782,105	785,110	98.6	99.5	99.9	505,972	597,867	722,105	58.4	69.0	83.4
South Dakota	458,284	464,464	466,126	98.2	99.6	99.9	453,719	510,868	565,386	75.7	85.2	94.3
Tennessee	1,849,870	1,869,212	1,876,905	98.5	99.5	99.9	1,324,929	1,561,101	1,908,066	54.5	64.2	78.5
Texas	5,042,389	5,110,606	5,141,333	97.9	99.2	99.8	4,265,018	5,201,294	6,607,431	47.4	57.3	73.4
Utah	543,054	548,839	550,756	98.5	99.5	99.9	420,805	482,865	573,141	54.7	62.8	74.5
Vermont	374,327	377,019	377,678	99.1	99.8	100.0	249,922	271,938	294,547	81.1	88.3	95.6
Virginia	2,473,840	2,494,150	2,501,263	98.8	99.6	99.9	1,583,642	1,814,429	2,128,372	61.6	70.6	82.8
Washington	1,737,847	1,757,730	1,764,496	98.4	99.5	99.9	1,410,110	1,631,466	1,918,378	59.5	68.8	80.9
West Virginia	1,119,209	1,127,463	1,130,624	98.9	99.6	99.9	693,444	790,558	923,539	64.9	74.0	86.5
Wisconsin	2,756,774	2,785,866	2,795,080	98.6	99.6	99.9	2,385,543	2,691,319	3,092,061	64.8	73.2	84.1
Wyoming	206,019	208,577	209,817	97.6	99.3	99.9	200,033	237,986	279,154	62.9	74.8	87.7

Table 52. ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED WITH SPECIFIED AMOUNTS OF MAXIMUM COVERAGE, INSURED COMMERCIAL BANKS, SEPTEMBER 21, 1955

BANKS GROUPED BY AMOUNT OF DEPOSITS, POPULATION OF CENTER IN WHICH LOCATED, CLASS, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Classification	Number of accounts fully protected with maximum coverage of—			Percent of accounts fully protected with maximum coverage of—			Deposits (in thousands) insured with maximum coverage of—			Percent of deposits insured with maximum coverage of—		
	\$10,000	\$25,000	\$100,000	\$10,000	\$25,000	\$100,000	\$10,000	\$25,000	\$100,000	\$10,000	\$25,000	\$100,000
All insured commercial banks . . .	112,551,274	113,885,370	114,399,060	98.2%	99.4%	99.9%	\$91,463,650	\$107,914,207	\$131,661,632	50.3%	59.3%	72.4%
Banks with deposits of—												
Less than \$250,000	8,861	8,894	8,900	99.5	99.9	100.0	4,296	4,513	4,678	91.8	96.5	100.0
\$250,000 to \$500,000	195,003	196,022	196,257	99.4	99.9	100.0	112,761	120,869	124,516	90.5	97.0	99.9
\$500,000 to \$1,000,000	1,455,307	1,465,709	1,468,102	99.1	99.8	100.0	1,008,571	1,091,866	1,143,321	87.9	95.1	99.6
\$1,000,000 to \$2,000,000	4,796,046	4,839,051	4,849,403	98.9	99.8	100.0	3,631,964	3,988,888	4,261,694	84.1	92.4	98.7
\$2,000,000 to \$5,000,000	14,351,521	14,493,887	14,532,535	98.7	99.7	100.0	11,104,093	12,370,609	13,509,410	79.6	88.6	96.8
\$5,000,000 to \$10,000,000	14,064,856	14,207,259	14,250,201	98.6	99.6	99.9	10,662,417	12,054,581	13,560,596	73.4	83.0	93.4
\$10,000,000 to \$25,000,000	17,584,967	17,765,773	17,825,214	98.6	99.6	99.9	13,267,626	15,183,902	17,461,332	67.5	77.2	88.8
\$25,000,000 to \$50,000,000	10,257,579	10,378,154	10,423,757	98.3	99.5	99.9	8,323,886	9,743,878	11,561,765	59.9	70.1	83.1
\$50,000,000 to \$100,000,000	8,268,854	8,371,576	8,416,215	98.1	99.3	99.8	6,869,751	8,232,515	10,221,777	51.3	61.4	76.3
\$100,000,000 to \$250,000,000	10,290,037	10,425,442	10,488,374	97.9	99.2	99.8	8,933,188	10,389,474	14,059,957	43.5	53.0	68.5
\$250,000,000 to \$500,000,000	7,516,655	7,623,684	7,678,421	97.6	99.0	99.7	6,805,309	8,505,554	11,529,100	37.2	46.5	63.0
\$500,000,000 to \$1,000,000,000	5,627,791	5,736,134	5,780,696	97.0	98.9	99.7	6,257,868	7,755,963	10,214,048	38.7	47.9	63.1
\$1,000,000,000 to \$2,500,000,000	5,200,929	5,291,460	5,335,495	97.1	98.8	99.6	5,403,309	6,835,863	9,491,854	28.6	36.1	50.2
\$2,500,000,000 or more	12,932,868	13,082,325	13,145,490	98.2	99.3	99.8	9,078,611	11,136,232	14,517,584	33.8	41.4	54.0
Banks in centers with population in 1950 of—												
Less than 250	590,828	596,716	598,137	98.7	99.7	99.9	499,149	550,884	608,438	74.4	82.1	90.7
250 to 500	1,567,879	1,582,559	1,585,849	98.9	99.8	100.0	1,270,122	1,385,882	1,463,659	85.9	93.7	99.0
500 to 1,000	3,568,493	3,604,064	3,612,095	98.8	99.8	100.0	2,839,753	3,172,607	3,379,717	83.9	92.1	98.1
1,000 to 2,500	7,931,594	8,011,429	8,031,922	98.7	99.7	100.0	6,308,682	6,993,047	7,569,639	80.9	89.7	97.1
2,500 to 5,000	7,049,506	7,122,854	7,143,726	98.7	99.7	100.0	5,502,659	6,186,474	6,844,983	76.0	85.5	94.6
5,000 to 10,000	9,343,458	9,438,663	9,467,093	98.6	99.6	99.9	7,150,674	8,077,056	9,068,015	73.1	82.5	92.7
10,000 to 25,000	12,231,888	12,359,901	12,401,420	98.6	99.6	99.9	9,271,205	10,607,425	12,169,984	67.8	77.6	89.0
25,000 to 50,000	9,347,936	9,446,156	9,481,111	98.5	99.5	99.9	7,086,780	8,191,797	9,567,385	63.5	73.4	85.8
50,000 to 100,000	8,471,233	8,559,560	8,595,764	98.5	99.5	99.9	6,356,742	7,470,708	9,022,961	57.3	67.4	81.3
100,000 to 250,000	10,975,475	11,095,985	11,148,986	98.3	99.4	99.8	8,363,302	10,000,364	12,488,117	48.4	57.9	72.3
250,000 to 500,000	8,965,734	9,080,931	9,132,029	98.0	99.2	99.8	7,824,370	9,426,352	12,064,131	45.5	54.8	70.1
500,000 to 1,000,000	19,863,554	20,102,973	20,194,819	98.2	99.4	99.8	14,953,336	17,926,628	22,404,415	45.6	54.7	68.4
1,000,000 to 2,500,000	4,966,021	5,044,337	5,076,250	97.6	99.1	99.8	4,796,476	5,869,753	7,450,698	42.8	52.3	66.4
2,500,000 or more	7,677,675	7,839,242	7,929,859	96.3	98.3	99.4	9,190,400	12,055,230	17,559,490	24.8	32.5	47.4

Banks with percent of deposits insured of—												
100 percent.....	12,960	746,674	10,864,013	100.0	100.0	100.0	6,537	536,571	9,383,968	100.0	100.0	100.0
90 to 99 percent.....	5,329,839	19,323,842	38,263,564	99.2	99.8	99.9	3,893,254	16,233,840	36,865,078	92.5	93.8	94.9
80 to 89 percent.....	17,358,346	25,293,760	21,751,794	98.9	99.6	99.9	13,322,442	21,757,709	23,423,836	83.9	84.3	84.8
70 to 79 percent.....	22,552,561	21,072,732	24,553,891	98.6	99.5	99.9	17,423,304	19,100,475	24,636,957	74.4	74.3	75.1
60 to 69 percent.....	19,724,399	23,622,977	8,246,112	98.4	99.5	99.7	15,727,319	19,442,654	12,584,639	64.5	65.1	64.7
50 to 59 percent.....	23,833,873	8,176,863	6,294,892	98.4	99.2	99.5	17,033,252	8,126,786	12,719,707	55.8	54.2	55.1
40 to 49 percent.....	8,523,226	8,023,474	2,407,466	97.9	98.8	99.2	7,024,792	9,775,799	6,106,792	43.8	45.1	43.8
30 to 39 percent.....	8,638,783	3,989,988	1,886,801	97.2	98.1	99.2	8,532,540	6,417,026	5,113,848	34.9	35.2	37.6
20 to 29 percent.....	4,705,635	3,500,386	130,527	95.9	97.7	97.0	5,813,877	5,889,176	826,807	23.5	25.3	26.2
10 to 19 percent.....	1,780,425	134,724	.....	94.4	90.5	.....	2,466,778	634,171	.....	16.3	14.2	.....
0 to 9 percent.....	91,227	.....	.....	87.2	.....	.....	209,555	.....	.....	6.9	.....	.....
Class of bank												
National, members F. R. System....	60,827,461	61,556,208	61,843,607	98.2	99.4	99.8	49,047,425	58,183,156	71,636,964	49.2	58.4	71.9
State, members F. R. System.....	25,781,306	26,135,340	26,289,594	97.9	99.2	99.8	23,012,728	27,954,537	35,809,645	41.2	50.1	64.1
Not members F. R. System.....	25,942,507	26,193,822	26,265,859	98.7	99.7	99.9	19,403,497	21,776,514	24,215,023	98.4	82.6	91.8
Type of account												
Individual, partnership, and corporation accounts:												
Demand.....	50,900,334	51,669,000	52,028,328	97.6	99.1	99.8	47,154,998	58,078,457	73,142,315	47.1	58.0	73.1
Savings and time.....	52,279,285	52,739,289	52,793,770	99.0	99.9	100.0	38,878,353	41,321,606	42,660,702	88.2	93.7	96.7
Interbank accounts.....	36,341	57,226	91,454	29.5	46.5	74.3	1,011,106	2,143,904	5,521,258	6.7	14.1	36.4
U. S. Government accounts.....	36,868	41,264	46,287	74.1	82.9	93.0	200,670	356,475	752,520	5.3	9.4	19.9
State and political subdivision accounts:												
Uninvested trust funds.....	202,814	235,088	268,723	70.5	81.7	93.4	1,332,710	2,328,065	4,673,493	11.6	20.3	40.8
Drafts.....	962,797	987,380	1,000,744	95.9	98.3	99.6	1,155,579	1,549,665	2,115,409	36.8	49.3	67.4
Other items.....	645,580	655,086	662,059	97.2	98.7	99.7	474,325	665,128	983,224	36.4	51.0	75.4
.....	7,487,255	7,501,037	7,507,695	99.7	99.9	100.0	1,255,909	1,470,907	1,812,711	45.0	52.7	65.0

¹ The number of banks in each category varies with the maximum coverage. For the number of banks, see Table 54, p. 96.

Table 53. ACCOUNTS FULLY PROTECTED AND DEPOSITS INSURED WITH SPECIFIED AMOUNTS OF MAXIMUM COVERAGE, INSURED MUTUAL SAVINGS BANKS, SEPTEMBER 21, 1955

BANKS GROUPED BY FEDERAL DEPOSIT INSURANCE CORPORATION DISTRICT, STATE, AMOUNT OF DEPOSIT, POPULATION OF CENTER IN WHICH LOCATED, AND PERCENT OF DEPOSITS INSURED; AND ACCOUNTS GROUPED BY TYPE

Classification	Number of accounts fully protected with maximum coverage of—			Percent of accounts fully protected with maximum coverage of—			Deposits (in thousands) insured with maximum coverage of— ¹			Percent of deposits insured with maximum coverage of— ¹		
	\$10,000	\$25,000	\$100,000	\$10,000	\$25,000	\$100,000	\$10,000	\$25,000	\$100,000	\$10,000	\$25,000	\$100,000
United States.....	14,876,105	15,140,866	15,144,761	98.2%	100.0%	100.0%	\$20,291,087	\$20,851,225	\$20,907,294	96.9%	99.6%	99.9%
FDIC District												
District 1.....	678,274	686,967	687,438	98.7	99.9	100.0	622,564	666,554	673,221	94.0	99.0	100.0
District 2.....	11,320,808	11,534,950	11,535,908	98.1	100.0	100.0	16,970,297	17,340,885	17,352,684	97.8	99.9	100.0
District 3.....	1,828,204	1,856,355	1,858,229	98.4	99.9	100.0	1,651,171	1,773,264	1,802,269	90.3	97.0	98.6
District 4.....	514,814	520,792	521,350	98.8	99.9	100.0	442,529	470,025	477,731	92.3	98.0	99.6
District 7.....	62,751	63,423	63,457	98.9	99.9	100.0	55,256	57,570	58,482	93.7	97.6	99.1
District 9.....	209,810	211,417	211,417	99.2	100.0	100.0	228,649	229,101	229,101	99.8	100.0	100.0
District 12.....	261,444	266,962	266,962	97.9	100.0	100.0	310,621	313,826	313,826	99.0	100.0	100.0
State												
Connecticut.....	76,592	78,362	78,378	97.7	100.0	100.0	98,669	105,364	105,584	93.5	99.8	100.0
Delaware.....	19,541	19,979	19,985	97.8	100.0	100.0	23,273	24,562	24,619	94.5	99.8	100.0
Indiana.....	30,339	30,796	30,819	98.4	99.9	100.0	37,149	38,708	39,505	92.8	96.7	98.7
Maine.....	65,134	65,720	65,761	99.0	99.9	100.0	47,298	49,683	50,202	94.2	99.0	100.0
Maryland.....	514,814	520,792	521,350	98.8	99.9	100.0	442,529	470,025	477,731	92.3	98.0	99.6
Minnesota.....	209,810	211,417	211,417	99.2	100.0	100.0	228,649	229,101	229,101	99.8	100.0	100.0
New Hampshire.....	200,767	204,069	204,384	98.2	99.8	100.0	206,167	221,592	226,258	91.1	97.9	100.0
New Jersey.....	826,739	840,211	840,814	98.3	99.9	100.0	937,520	985,375	989,365	94.6	99.4	99.8
New York.....	10,474,528	10,674,760	10,675,109	98.1	100.0	100.0	16,009,504	16,330,948	16,338,700	98.0	99.9	100.0
Ohio.....	395,066	400,205	400,836	98.5	99.8	100.0	308,202	334,873	351,571	82.4	89.5	94.0
Oregon.....	14,534	15,045	15,045	96.6	100.0	100.0	29,061	29,379	29,379	98.9	100.0	100.0
Pennsylvania.....	1,433,148	1,456,150	1,457,393	98.3	99.9	100.0	1,342,969	1,438,391	1,450,698	92.4	99.0	99.8
Rhode Island.....	226,332	228,233	228,263	99.2	100.0	100.0	176,346	182,076	182,324	96.7	99.9	100.0
Vermont.....	109,449	110,583	110,652	98.9	99.9	100.0	104,084	107,839	108,903	95.6	99.0	100.0
Washington.....	246,910	251,917	251,917	98.0	100.0	100.0	281,560	284,447	284,447	99.0	100.0	100.0
Wisconsin.....	32,412	32,627	32,638	99.3	100.0	100.0	18,107	18,862	18,957	95.5	99.5	100.0
Banks with deposits of—												
\$500,000 to \$1,000,000.....	510	526	526	97.0	100.0	100.0	864	892	892	96.9	100.0	100.0
\$1,000,000 to \$2,000,000.....	8,925	8,963	8,967	99.6	100.0	100.0	5,055	5,240	5,280	95.7	99.2	100.0
\$2,000,000 to \$5,000,000.....	45,600	46,070	46,100	98.9	99.9	100.0	37,457	39,174	39,543	94.7	99.1	100.0
\$5,000,000 to \$10,000,000.....	242,796	245,863	245,940	98.7	100.0	100.0	239,088	246,836	247,746	96.4	99.5	99.9
\$10,000,000 to \$25,000,000.....	597,472	607,991	608,109	98.3	100.0	100.0	713,218	732,408	734,503	97.0	99.7	99.9
\$25,000,000 to \$50,000,000.....	1,071,922	1,090,585	1,091,062	98.3	100.0	100.0	1,291,021	1,342,790	1,348,908	95.5	99.3	99.8
\$50,000,000 to \$100,000,000.....	1,780,090	1,806,315	1,806,813	98.5	100.0	100.0	2,117,854	2,176,806	2,183,085	97.0	99.7	100.0
\$100,000,000 to \$250,000,000.....	4,087,828	4,148,730	4,149,476	98.5	100.0	100.0	4,978,791	5,099,689	5,111,070	97.3	99.7	99.9
\$250,000,000 to \$500,000,000.....	4,208,070	4,291,676	4,292,916	98.0	100.0	100.0	6,182,942	6,356,766	6,379,598	96.6	99.3	99.7
\$500,000,000 to \$1,000,000,000.....	2,296,452	2,341,451	2,342,096	98.1	100.0	100.0	3,506,664	3,605,888	3,610,538	97.1	99.9	100.0
\$1,000,000,000 to \$2,500,000,000.....	536,440	552,696	552,756	97.1	100.0	100.0	1,218,133	1,244,736	1,246,131	97.7	99.9	100.0

Banks in centers with population in 1950 of—												
500 to 1,000.....	10,012	10,135	10,135	98.8	100.0	100.0	8,440	8,672	8,672	97.3	100.0	100.0
1,000 to 2,500.....	91,811	94,187	94,204	97.5	100.0	100.0	142,091	146,602	146,777	96.8	99.9	100.0
2,500 to 5,000.....	65,714	66,944	66,951	98.2	100.0	100.0	89,309	91,385	91,512	97.6	99.9	100.0
5,000 to 10,000.....	130,462	132,155	132,198	98.7	100.0	100.0	134,065	138,141	138,792	96.5	99.4	99.9
10,000 to 25,000.....	440,485	447,355	447,515	98.4	100.0	100.0	458,533	477,538	479,256	95.6	99.6	100.0
25,000 to 50,000.....	667,887	680,209	680,511	98.2	100.0	100.0	793,518	825,284	828,363	95.7	99.6	99.9
50,000 to 100,000.....	534,860	543,450	543,700	98.4	100.0	100.0	613,623	636,775	641,428	95.3	98.9	99.7
100,000 to 250,000.....	944,982	961,727	961,809	98.3	100.0	100.0	1,118,178	1,151,840	1,152,675	97.0	99.9	100.0
250,000 to 500,000.....	1,015,463	1,031,918	1,032,225	98.4	100.0	100.0	1,114,697	1,148,249	1,150,271	96.8	99.7	99.9
500,000 to 1,000,000.....	1,690,052	1,716,628	1,717,865	98.4	99.9	100.0	1,788,977	1,888,133	1,912,255	92.5	97.6	98.8
1,000,000 to 2,500,000.....	1,353,590	1,373,426	1,374,605	98.5	99.9	100.0	1,209,477	1,291,926	1,303,561	92.6	98.9	99.8
2,500,000 or more.....	7,930,787	8,082,732	8,083,043	98.1	100.0	100.0	12,820,179	13,046,680	13,053,732	98.2	99.9	100.0
Banks with percent of deposits insured of—²												
100 percent.....		4,540,990	10,289,552		100.0	100.0		6,565,041	14,327,827		100.0	100.0
90 to 99 percent.....	14,230,403	10,251,412	4,855,209	98.2	100.0	100.0	19,783,753	13,977,600	6,579,467	97.3	99.6	99.5
80 to 89 percent.....	645,702	348,464		98.5	99.8		507,334	308,584		84.6	89.4	
70 to 79 percent.....												
Type of account												
Individual, partnership, and corporation accounts:												
Demand.....	82,143	82,488	82,607	99.4	99.8	100.0	30,612	34,434	39,020	70.4	79.1	89.7
Savings and time.....	14,179,191	14,442,709	14,446,115	98.2	100.0	100.0	20,140,458	20,686,213	20,727,236	97.1	99.7	99.9
Interbank accounts.....	486	522	533	91.2	97.9	100.0	1,895	2,251	2,396	79.1	93.9	100.0
U. S. Government accounts.....	1,575	1,590	1,596	98.7	99.6	100.0	628	829	973	64.5	85.2	100.0
State and political subdivision accounts.....												
	1,257	1,429	1,502	81.9	93.2	97.9	4,580	6,789	10,569	21.3	31.5	49.1
Uninvested trust funds.....	4,524	4,586	4,596	98.4	99.8	100.0	3,124	3,658	3,868	80.8	94.6	100.0
Drafts.....	199,440	199,669	199,700	99.9	100.0	100.0	49,404	50,792	51,502	95.9	98.6	100.0
Other items.....	407,489	407,873	408,112	99.8	99.9	100.0	60,386	66,259	71,730	83.6	91.7	99.3

¹ Because of rounding to tenths of 1 percent, percentages shown as 100.0 may represent either complete coverage or a coverage of 99.5 percent or more.

² The number of banks in each category varies with the maximum coverage. For the number of banks, see Table 54, p. 96.

**Table 54. DISTRIBUTION OF INSURED BANKS GROUPED BY PERCENTAGE OF DEPOSITS
INSURED UNDER SPECIFIED AMOUNTS OF MAXIMUM COVERAGE, SEPTEMBER 21, 1955**

Percent of deposits insured	Number of banks grouped by percent of deposits insured with maximum coverage of—			Percentage of banks grouped by percent of deposits insured with maximum coverage of—		
	\$10,000	\$25,000	\$100,000	\$10,000	\$25,000	\$100,000
All insured banks	13,498	13,498	13,498	100.0%	100.0%	100.0%
Banks with percent of deposits insured of—						
100 percent.....	20	772	5,699	.2	5.7	42.2
90 to 99 percent.....	2,735	6,315	5,811	20.3	46.3	43.0
80 to 89 percent.....	4,581	3,844	1,303	33.9	28.5	9.7
70 to 79 percent.....	3,468	1,560	401	25.7	11.5	3.0
60 to 69 percent.....	1,587	561	169	11.8	4.2	1.3
50 to 59 percent.....	638	239	72	4.7	1.8	.5
40 to 49 percent.....	246	119	24	1.8	.9	.2
30 to 39 percent.....	140	56	9	1.0	.4	.1
20 to 29 percent.....	59	29	5	.4	.2	(¹)
10 to 19 percent.....	22	3	.....	(¹)	(¹)	.....
Less than 10 percent.....	2	.....	.....	(¹)	.....	.....
Insured commercial banks	13,278	13,278	13,278	100.0	100.0	100.0
Banks with percent of deposits insured of—						
100 percent.....	20	664	5,512	.2	5.0	41.5
90 to 99 percent.....	2,521	6,204	5,778	19.0	46.7	43.5
80 to 89 percent.....	4,575	3,843	1,303	34.4	29.0	9.9
70 to 79 percent.....	3,468	1,560	401	26.1	11.8	3.0
60 to 69 percent.....	1,587	561	169	12.0	4.2	1.3
50 to 59 percent.....	638	239	72	4.8	1.8	.5
40 to 49 percent.....	246	119	24	1.9	.9	.2
30 to 39 percent.....	140	56	9	1.0	.4	.1
20 to 29 percent.....	59	29	5	.4	.2	(¹)
10 to 19 percent.....	22	3	.....	(¹)	(¹)	.....
Less than 10 percent.....	2	.....	.....	(¹)	.....	.....
Insured mutual savings banks	220	220	220	100.0	100.0	100.0
Banks with percent of deposits insured of—						
100 percent.....	.....	108	187	.....	49.1	85.0
90 to 99 percent.....	214	111	33	97.3	50.5	15.0
80 to 89 percent.....	6	1	.....	2.7	.4	.....
70 to 79 percent.....	.....	.....	.....	.....	.....	.....

¹ Less than .05 percent.

PART FOUR
LEGISLATION AND REGULATIONS

FEDERAL LEGISLATION

No Federal legislation directly affecting the Federal Deposit Insurance Corporation, or applicable to insured banks by virtue of their insured status, was enacted during 1955.

RULES AND REGULATIONS OF THE CORPORATION

PAYMENT OF DEPOSITS AND INTEREST THEREON BY INSURED NONMEMBER BANKS

The amendments of the rules and regulations of the Corporation, referred to on pages 17 and 18, are as follows:

1. Section 329.0 of the rules and regulations of the Corporation was amended, effective December 7, 1955, to read as follows:

§ 329.0 *Scope.* The regulation contained in this part relates to the payment of deposits and interest thereon by insured nonmember banks. This part is not applicable to banks which are members of the Federal Reserve System. Regulation Q (Part 217 of this title), prescribed by the Board of Governors of the Federal Reserve System for banks which are members of that System, is not applicable to insured banks which are not members of the Federal Reserve System, except to the extent that the State law of a particular State provides otherwise. The provisions of this part do not apply to mutual savings banks, or to guaranty savings banks operating in the State of New Hampshire so long as said guaranty savings banks operate substantially under and pursuant to the laws of the State of New Hampshire pertaining to mutual savings banks and do not engage in commercial banking, or to any deposit in a bank located outside of, or payable only at a bank's office which is located outside of, the States of the United States and the District of Columbia.

2. Paragraph (e) of Section 329.1 of the rules and regulations of the Corporation was amended, effective May 16, 1955, by the addition of the following subparagraph:

(5) The term "savings deposit" also means a deposit evidenced by a written receipt or agreement although not by a pass book, consisting of funds of the kind described above in this paragraph and in respect to which deposit the depositor is required, or may at any time be required, by the bank to give notice in writing of an intended withdrawal not less than thirty (30) days before such withdrawal is made, and withdrawals are permitted only through payment to the depositor himself but not to any other person whether or not acting for the depositor.^{5a}

^{5a} Payment may be made to the depositor over the counter, through the mails or otherwise.

ASSESSMENT DECISIONS

Assessment decisions, which are interpretative rulings of the Federal Deposit Insurance Act and rules and regulations of the Corporation, were published in the Federal Register of May 14, 1955 (20 F.R. 3306-3328). Copies of these assessment decisions have been furnished to each insured bank.

DESCRIPTION OF ORGANIZATION OF THE CORPORATION

Section 3 of the Description of Organization of the Corporation, which was published in the Federal Register of March 27, 1954 (19 F.R. 1681), was amended and published in the Federal Register of August 24, 1955 (20 F.R. 6198), as follows:

SEC. 3. *Delegation of final authority*—(a) *General*. Except as otherwise provided by rule, or to the extent that there is involved any function of the Corporation requiring confidentiality in the public interest or any matter relating solely to the internal management of the Corporation, or with respect to matters which generally involve conditions or circumstances requiring prompt action in the field for the better protection of the interests of the Corporation and to achieve flexibility and expedition in its operations and in the exercise of its functions, such as arise in connection with the Corporation's litigation and liquidation matters and with the payment of claims for insured deposits, delegations of final authority by the Board of Directors within the statutory meaning of that phrase are set forth in this section. Any person having a proper and direct concern therein may ascertain the scope of authority of any officer, agent, or employee of the Corporation by communicating with the Secretary of the Corporation.

(b) *Reports of condition*. Authority is delegated to the Chairman of the Board of Directors to designate the date as of which each insured State bank, which is not a member of the Federal Reserve System or a District bank, shall make a report of its condition as required by the Board of Directors pursuant to section 10 (e) of the Federal Deposit Insurance Act (12 U. S. C. 1820 (e)).

(c) *To assure continuous performance of functions*. For the purpose of assuring the performance of and continuity in the management functions and activities of the Corporation, the Board of Directors has delegated, to the extent deemed necessary, authority with respect to the management of the Corporation's affairs to certain designated persons, such authority to be exercised only in the event of an emergency, involving an enemy attack on the continental United States or other warlike occurrence, which renders the Board of Directors unable to perform the management functions and activities normally performed by it.

(d) *Assessment decisions*. Authority is delegated to the Controller and the General Counsel jointly to promulgate and to amend assessment decisions as interpretative rulings of the Corporation with reference to provisions of the Federal Deposit Insurance Act and the Corporation's rules and regulations relating to assessment and from time to time to publish such assessment decisions and amendments thereof in the FEDERAL REGISTER.

(e) *Extension of time in which to establish a branch or change location of main office or branch*. Authority is delegated to the Chief of the Division of Examination to extend the time given a bank by the Board of Directors in which to establish a branch or change the location of its main or branch office, but such extension shall not exceed two periods of the same duration each as that prescribed originally by the Board of Directors.

(f) *Exclusion from insured bank advertisements of the official advertising statement*. Authority is delegated to the General Counsel to consent, pursuant to § 328.2 (d) (10) of Title 12, Code of Federal Regulations, to the exclusion of the Official advertising statement from advertisements which are of the type or character making it impractical to include such statement therein.

STATE BANKING LEGISLATION

In 1955 the legislatures of forty-five States held regular sessions and thirteen of these legislatures held special sessions. The legislatures of two other States held special sessions.

This summary includes the more important State banking legislation enacted in 1955.

SUPERVISORY AUTHORITY

State Banking Department.....	Alabama (Act 204)
State Banking Board.....	Missouri (Laws 1955, H.B. 212)
Revisions of savings banks law.....	
.....	Maine (Ch. 380), Massachusetts (Ch. 432), Washington (Chs. 13, 80)
Banks and trust companies code.....	Washington (Ch. 33)
Authorization by Superintendent of nondepartmental banks....	California (Ch. 729)
Matters to be determined by State bank commissioner in granting certificate of authority to conduct banking business.....	Colorado (Ch. 82)
Examination fees.....	Indiana (Ch. 94), Kansas (Ch. 65), Maine (Ch. 92), Minnesota (Ch. 820), Missouri (Laws 1955 H.B. 22), Nebraska (Ch. 15), North Carolina (Ch. 640), Vermont (Act 123)
Compensation of supervisory authority and examiners.....	
.....	Missouri (Laws 1955, H.B. 22)
Retention and disposition of records..	Ohio (Laws 1955, S.B. 15), Wisconsin (Ch. 421)

ORGANIZATION AND CHARTER CHANGES

Branch offices and agencies.....	Alabama (Acts 39, 70, 76, 133, 376; Acts 21, 40 of Second Special Session), Connecticut (Act 126), Florida (Ch. 29984), Indiana (Ch. 21), Maryland (Ch. 628), Pennsylvania (Act 284)
Minimum capital requirements.....	
.....	Arkansas (Act 150—suburban banks), Connecticut (Act 70—industrial banks)
Par value of stock.....	California (Ch. 219)
Merger or consolidation.....	California (Ch. 234), Connecticut (Act 31), Massachusetts (Ch. 275), Pennsylvania (Act 179)
Conversion of mutual savings bank into capital stock bank.....	Oregon (Ch. 690)
Bank certificate of incorporation may empower directors to make, alter or repeal by-laws.....	Delaware (Laws 1955, S.B. 393)
Examination and investigation fee to be paid by applicants for charter.....	
.....	Georgia (Act 103)
Limitation on ownership or control of voting shares in two or more banks by any company.....	Illinois (Laws 1955, S.B. 600)
Amendment of certificate of incorporation.....	New Jersey (Ch. 118)
Certificate of authority to commence business of banking....	New Mexico (Ch. 98)
Establishment of trust department.....	New Mexico (Ch. 279)
Preferred stock.....	South Dakota (Ch. 10)
Publication of notice of application for charter to carry on banking business.....	
.....	Wyoming (Ch. 40)
Authorization for national banks to become State banks by conversion, merger or consolidation.....	Texas (Ch. 234), Wyoming (Ch. 65)
Authorization for State banks to become national banks by conversion, merger or consolidation.....	Wyoming (Ch. 65)
Filing of record of merger, consolidation or conversion of State bank into national bank with State Bank Commissioner and County Clerk required.....	
.....	Arkansas (Act 245)

GENERAL OPERATING PROVISIONS

Finality of bank's statement of account to depositor after four years.....	California (Ch. 245)
Industrial bank powers.....	Connecticut (Act 70)
Savings bank authorized to act as collecting agent for public utility bills.....	Connecticut (Act 169)
Preservation of bank records.....	Michigan (Act 91), Pennsylvania (Act 259)
Payment of interest or dividends by savings banks.....	New Jersey (Ch. 88)
Payment of dividends on capital stock.....	New Jersey (Ch. 118)
Access to safe-deposit boxes.....	New Jersey (Ch. 151)
Safekeeping and servicing of securities owned by State.....	Tennessee (Ch. 235)
Charitable contributions.....	Wisconsin (Ch. 113)

DEPOSITS

Deposits of and security for public funds.....	California (Chs. 259, 281, 297), Idaho (Ch. 85), Maine (Ch. 419), New Mexico (Ch. 140), Ohio (Laws 1955, H.B. 562, S.B. 97), Pennsylvania (Act 102), South Carolina (Act 164), Texas (Ch. 425), Washington (Chs. 198, 220), Wyoming (Ch. 113)
Pledge of deposits in savings banks and departments.....	Connecticut (Act 52)
Escheat of deposits.....	Connecticut (Act 127), Delaware (Laws 1955, H.B. 634), Washington (Ch. 385)
Limitation of \$20,000 on deposits in savings banks and departments.....	Connecticut (Act 328)
Adverse claims to bank deposits.....	Connecticut (Act 297)
Deposits of minors.....	Florida (Chs. 29848, 29939), Tennessee (Ch. 16)
Payment of deposit of deceased depositor.....	Georgia (Act 104)
Joint deposits.....	Illinois (Laws 1955, H.B. No. 585)
Issue of duplicates of lost deposit books.....	New Hampshire (Ch. 14)
Tentative trust deposits.....	New Hampshire (Ch. 319), Washington (Ch. 347)
Restrictions on use of word "savings".....	New York (Ch. 170)
Restrictions on receipt of deposits by societies for savings..	Ohio (Laws 1955, H.B. 813)

LOANS

Real estate loans.....	New York (Ch. 454), Oregon (Ch. 315)
Insured or guaranteed loans.....	Ohio (Laws 1955, H.B. 530)
Acquisition of loans and other stated activities in connection therewith by foreign banking corporations or investor companies not considered engaging in business in State.....	Arkansas (Act 349)
Loan limits....	California (Ch. 729), Oregon (Ch. 310), South Carolina (Act 260)
Loans to directors.....	California (Ch. 972)
Advancements on mortgage loans by savings banks and departments.....	Connecticut (Act 40)
Construction loans.....	Connecticut (Act 35)
Home improvement loans by savings banks and departments....	Connecticut (Act 38)
Loans to development credit corporation.....	Connecticut (Act 441), Kansas (Ch. 144), New York (Ch. 863), North Carolina (Ch. 1146), Wisconsin (Ch. 656)
Open-end mortgages.....	Connecticut (Act 543), North Dakota (Ch. 100)
Participation loans.....	Connecticut (Act 14, 2nd Sess.), Massachusetts (Act 197)
Instalment loans.....	Iowa (Ch. 248), Michigan (Act 177), Minnesota (Ch. 616), New Jersey (Chs. 117, 129), South Carolina (Act 250), South Dakota (Ch. 11)
Unlimited loans.....	New Jersey (Ch. 110)

INVESTMENTS

Real estate.....	Connecticut (Act 30), Iowa (Ch. 247), Minnesota (Ch. 104), New Jersey (Ch. 107), North Dakota (Ch. 99)
Real estate for banking house or for parking lot for customers....	Arkansas (Act 244)
Stock of corporation owning bank building.....	Washington (Ch. 302)
Stock of Federal National Mortgage Association in connection with sale of mortgage loans thereto.....	Arkansas (Act 376), Kansas (Ch. 64), Michigan (Act 66), Missouri (Laws 1955, S.B. 139), New Mexico (Ch. 109), New York (Ch. 409), South Dakota (Ch. 231), Texas (Ch. 244)
Obligations of Federal National Mortgage Association.....	Missouri (Laws 1955, S.B. 139), Ohio (Laws 1955, S.B. 275)
Stock of safe deposit corporation.....	Washington (Ch. 302)
By nondepartmental banks.....	California (Ch. 729)
Obligations of International Bank for Reconstruction and Development.....	South Carolina (Act 216)
Savings bank investments:	
General limitations.....	Connecticut (Act 28), New Hampshire (Chs. 214, 318)
Real estate.....	Connecticut (Act 29)
Mortgage loans.....	New Jersey (Ch. 170), New York (Ch. 159)
Municipal obligations.....	Connecticut (Act 58)
Insured or guaranteed loans outside State.....	Connecticut (Act 57)
Public utility preferred stock.....	Connecticut (Act 59)
Obligations of Dominion of Canada or its provinces.....	Connecticut (Act 60)
Revenue bonds.....	Connecticut (Act 37), New Jersey (Ch. 251)
FHA insured loans.....	Connecticut (Act 39)
Stock of investment companies.....	Connecticut (Act 402)

RESERVES

Banks and trust companies.....	Washington (Ch. 356)
Nondepartmental banks.....	California (Ch. 729)
Industrial banks.....	Connecticut (Act 70)
Cash balances of savings banks.....	New Jersey (Ch. 229)

TRUST ACTIVITIES

Common trust funds.....	Illinois (H.B. 894), Massachusetts (Ch. 63), Missouri (Laws 1955, S.B. 138), Montana (Ch. 64), Nevada (Ch. 21), New Mexico (Ch. 66), South Carolina (Act 396), Wyoming (Ch. 17)
Securities eligible for deposit by trust companies with State Controller.....	California (Ch. 130)
Investment of trust funds.....	Connecticut (Act 149), Indiana (Ch. 302), Nebraska (Ch. 82), North Dakota (Ch. 101), Pennsylvania (Act 211), South Carolina (Acts 159, 165, 216), West Virginia (Ch. 4), Wyoming (Ch. 122)
Registration in name of nominee of any investment held by a fiduciary bank or trust company.....	Connecticut (Act 155), Maine (Ch. 90)
Waiver of security requirements for trust company deposits of uninvested trust funds to extent deposit is insured by Federal Deposit Insurance Corporation.....	Florida (Ch. 29871), Idaho (Ch. 199)
Authorization for foreign corporations to act in fiduciary capacity.....	Missouri (Laws 1955, S.B. 137)
National banks acting as guardian exempted from giving bond..	New Mexico (Ch. 70)
Liability of bank or trust company acting as trustee of partnership interest for minor beneficiaries limited to assets in the trust.....	South Carolina (Act 335)

CHECKS AND COLLECTIONS

- Drawee bank authorized to pay draft representing payment of cash letters covering checks charged to accounts of drawer bank after failure of drawer bank. Kansas (Ch. 66)
- Circumstances deemed final payment of item upon which a stop payment order has been given. Minnesota (Ch. 6)
- Restrictions on sale of money orders, traveler's checks, cashier's checks, drafts, registered checks and certified checks. Minnesota (Ch. 555)

DIRECTORS, TRUSTEES, OFFICERS, AND EMPLOYEES

- Loans to. California (Ch. 972), Indiana (Ch. 25)
- Compensation by savings banks. Connecticut (Act 41)
- Payment of retirement benefits to employees of savings banks. Connecticut (Act 120)
- Receipt of commissions or gifts for procuring loans prohibited. Maine (Ch. 117)
- Qualification of directors. Missouri (Laws 1955, H.B. 425), New Mexico (Ch. 283)
- Payment of part or all of costs of group-plan life insurance for active officers and employees. Washington (Ch. 296)

HOLIDAYS

- Legal holidays. Arkansas (Act 29), Colorado (Ch. 163), Idaho (Ch. 19), Indiana (Ch. 6), Michigan (Act 93), Minnesota (Chs. 603, 783), Montana (Ch. 209), Nevada (Ch. 155), West Virginia (Ch. 100)
- Payment or presentment of negotiable instruments on optional bank holiday. California (Ch. 599)
- Saturday or Wednesday holiday. Florida (Ch. 29847)
- Saturday holiday. Idaho (Ch. 197—June, July, August), Maryland (Chs. 49, 97, 158, 179, 471), Minnesota (Ch. 787), Montana (Ch. 124), Nevada (Ch. 114), New Mexico (Ch. 34), North Carolina (Chs. 546, 1220), Texas (Ch. 16)

TAXATION

- Capital stock tax.
- Arkansas (Act 396), Georgia (Act 239), Nebraska (Ch. 293), Wyoming (Ch. 139)
- Income tax. Utah (Ch. 122)

LIQUIDATION

- Double liability on stockholders barred except on stockholders of State banks whose deposits are not insured by Federal Deposit Insurance Corporation. Minnesota (Chs. 14, 335)

PART FIVE
STATISTICS OF BANKS AND DEPOSIT INSURANCE

NUMBER, OFFICES, AND DEPOSITS OF OPERATING BANKS

- Table 101. Changes in number and classification of operating banks and branches in the United States (continental U. S. and other areas) during 1955
- Table 102. Number of operating banks and branches in the United States (continental U. S. and other areas), December 31, 1955
Grouped according to insurance status and class of bank, and by State and type of office
- Table 103. Number and deposits of operating banks in the United States (continental U. S. and other areas), December 31, 1955
Banks grouped according to insurance status and by district and State

The line of demarcation between banks and other types of financial institutions is not always clear. In these tables provision of deposit facilities for the general public is the chief criterion. However, trust companies engaged in general fiduciary business though not in deposit banking are included; and credit unions and savings and loan associations are excluded except in the case of a few which accept deposits under the terms of special charters.

The tabulations for all banks and trust companies are prepared in accordance with an agreement among the Federal bank supervisory agencies. Deposit data are tabulated from individual reports of assets and liabilities of the banks included. Institutions included are classified in three groups: commercial and stock savings banks, nondeposit trust companies, and mutual savings banks. However, the second category does not apply to insured banks.

Commercial and stock savings banks include the following categories of banking institutions:

National banks;

Incorporated State banks, trust companies, and bank and trust companies, regularly engaged in the business of receiving deposits, whether demand or time, except mutual savings banks;

Stock savings banks, including guaranty savings banks in New Hampshire;

Industrial and Morris Plan banks which operate under general banking codes, or are specifically authorized by law to accept deposits and in practice do so, or the obligations of which are regarded as deposits for deposit insurance;

Special types of banks of deposit: cash depositories in South Carolina; cooperative exchanges in Arkansas; savings and loan companies operating under Superior Court charters in Georgia; government operated banks in American Samoa, North Dakota, and Puerto Rico; a cooperative bank, usually classified as a credit union, operating under a special charter in New Hampshire; two savings institutions, known as "trust companies," operating under special charters in Texas; employes' mutual banking associations in Pennsylvania; the Savings Banks Trust Company in New York; and four branches of foreign banks which engage in a general deposit business in the continental United States or in Puerto Rico.

Private banks under State supervision, and such other private banks as are reported by reliable unofficial sources to be engaged in deposit banking;

Nondeposit trust companies include institutions operating under trust company charters which are not regularly engaged in deposit banking but are engaged in fiduciary business other than that incidental to real estate title or investment activities.

Mutual savings banks include all banks operating under State banking codes applying to mutual savings banks.

Institutions excluded. Institutions in the following categories are excluded, though such institutions may perform many of the same functions as commercial and savings banks:

Banks which have suspended operations or have ceased to accept new deposits and are proceeding to liquidate their assets and pay off existing deposits;

Building and loan associations, savings and loan associations, credit unions, personal loan companies, and similar institutions, chartered under laws applying to such institutions or under general incorporation laws, regardless of whether such institutions are authorized to accept deposits from the public or from their members and regardless of whether such institutions are called "banks" (a few institutions accepting deposits under powers granted in special charters are included);

Morris Plan companies, industrial banks, loan and investment companies, and similar institutions except those mentioned in the description of institutions included;

Branches of foreign banks, and private banks, which confine their business to foreign exchange dealings and do not receive "deposits" as that term is commonly understood;

Institutions chartered under banking or trust company laws, but operating as investment or title insurance companies and not engaged in deposit banking or fiduciary activities;

Federal Reserve banks and other banks, such as the Federal Home Loan banks and the Savings and Loan Bank of the State of New York, which operate as rediscount banks and do not accept deposits except from financial institutions;

The postal savings system.

**Table 101. CHANGES IN NUMBER AND CLASSIFICATION OF OPERATING BANKS AND BRANCHES
IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS) DURING 1955**

Type of change	All banks			Commercial and stock savings banks and nondeposit trust companies							Mutual savings banks		
	Total	In- sured	Non- insured	Total	Insured				Noninsured		Total	In- sured ²	Non- insured
					Total	Members F. R. System		Not mem- bers F. R. System	Banks of de- posit	Non- depos- it trust com- panies ¹			
						National	State						
BANKS													
Number of banks, December 31, 1955.....	14,284	13,457	827	13,756	13,237	4,692	1,847	6,698	460	59	528	220	308
Number of banks, December 31, 1954.....	14,409	13,541	868	13,881	13,323	4,789	1,867	6,667	497	61	528	218	310
Net change during year.....	-125	-84	-41	-125	-86	-97	-20	31	-37	-2		+2	-2
Banks beginning operations.....	116	103	13	115	103	28	4	71	12		1		1
Banks ceasing operations.....	241	230	11	240	230	127	38	65	8	2	1		1
Suspended banks not reopened or succeeded.....	4	4		4	4	2		2					
Absorbed with financial aid of FDIC.....	1	1		1	1			1					
Absorptions, consolidations, and mergers (without FDIC aid).....	231	221	10	230	221	124	38	59	7	2	1		1
Other liquidations.....	5	4	1	5	4	1		3	1				
Noninsured banks becoming insured.....		+43	-43		+41	+1	+1	+39	-41			+2	-2
Successors to operating noninsured banks.....		+5	-5		+5	+1		+4	-5				
Admission to insurance, operating banks ³		+37	-37		+35			+35	-35			+2	-2
Admission to F. R. System, operating bank.....		+1	-1		+1		+1		-1				
Other changes in classification.....						+1	+13	-14					
National banks succeeding state banks.....						+7	-2	-5					
State banks succeeding national banks.....						-6	+2	+4					
Admissions to F. R. System.....							+15	-15					
Withdrawals from F. R. System.....							-2	+2					
Changes not involving number in any class:													
Successions.....	3	2	1	3	2			2	1				
Absorptions of nonbanking financial institutions.....	4	4		4	4		4						
Changes in title, location, or name of location.....	167	164	3	163	161	29	22	110	2		4	3	1
Changes in corporate powers.....	25	25		25	25			25					

BRANCHES													
Number of branches, December 31, 1955	7,391	7,199	192	7,062	6,965	3,364	1,938	1,663	93	4	329	234	95
Number of branches, December 31, 1954	6,751	6,567	184	6,443	6,346	3,056	1,731	1,559	94	3	308	221	87
Net change during year	+640	+632	+8	+619	+619	+308	+207	+104	-1	+1	+21	+13	+8
Branches opened for business	690	677	13	668	664	363	167	134	3	1	22	13	9
Facilities provided as agents of the government ¹	20	19	1	20	19	15	2	2	1				
Absorbed banks converted into branches	206	205	1	204	204	116	63	25			2	1	1
Branches replacing banks relocated or placed in liquidation or receivership	4	4		4	4	1	1	2					
Other branches opened ²	459	448	11	439	436	230	101	105	2	1	20	12	8
Branch restored to count	1	1		1	1	1							
Branches discontinued	50	47	3	49	47	18	17	12	2		1		1
Facilities	4	4		4	4	4							
Branches	46	43	3	45	43	14	17	12	2		1		1
Other changes in classification among branches		+2	-2		+2	-37	+57	-18	-2				
Branch of national bank succeeding facility of state bank						+1		-1					
Branch of national bank succeeding branch of state bank						+1		-1					
Branches of insured banks admitted to F. R. System							+7	-7					
Branch of insured bank withdrawing from F. R. System							-1	+1					
Facility transferred as result of absorption or succession		+1	-1		+1			+1					
Branches transferred as result of absorption or succession		+1	-1		+1	-39	+51	-11					
Changes not involving number in any class:													
Facility transferred as result of bank suspension	1	1		1	1	1							
Branches transferred as result of absorption or succession	46	44	2	46	44	18	21	5	2				
Sale of branch to another bank	1	1		1	1	1							
Changes in title, location, or name of location	420	418	2	414	412	251	106	55	2		6	6	
Change in powers	1		1	1					1				
ALL BANKING OFFICES													
Number of offices, December 31, 1955	21,675	20,656	1,019	20,818	20,202	8,056	3,785	8,361	553	63	857	454	403
Number of offices, December 31, 1954	21,160	20,108	1,052	20,324	19,669	7,845	3,598	8,226	591	64	836	439	397
Net change during year	+515	+548	-33	+494	+533	+211	+187	+135	-38	-1	+21	+15	+6
Offices opened	806	780	26	783	767	391	171	205	15	1	23	13	10
Banks	116	103	13	115	103	28	4	71	12		1		1
Branches	690	677	13	668	664	363	167	134	3	1	22	13	9
Offices closed	291	277	14	289	277	145	55	77	10	2	2		2
Banks	241	230	11	240	230	127	38	65	8	2	1		1
Branches	50	47	3	49	47	18	17	12	2		1		1
Changes in classification		+45	-45		+43	-35	+71	+7	-43			+2	-2
Among banks		+43	-43		+41	-2	+14	+25	-41			+2	-2
Among branches		+2	-2		+2	-37	+57	-18	-2				

¹ Includes 1 trust company member of the Federal Reserve System, December 31, 1955, and December 31, 1954.² Includes 3 mutual savings banks members of the Federal Reserve System, December 31, 1955, and December 31, 1954.³ Banks in operation at beginning of year, except three which opened noninsured and were admitted to insurance later in the year.⁴ Facilities established in or near military installations at request of the Treasury or Commanding Officer of the installation.⁵ Includes 1 branch in operation prior to beginning of year but not included in count as of December 31, 1954.

Table 102. NUMBER OF OPERATING BANKS AND BRANCHES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1955
 GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies							Mutual savings banks			Insured banks ^a as percentages of banks of deposit ¹			
	Total	Insured	Non-insured	Total	Insured				Noninsured			Total	Insured ²	Non-insured	All banks of deposit	Commercial banks	Mutual savings banks
					Total	Members F. R. System		Not members F.R.S.	Banks of deposit	Non-deposit trust companies ³							
						National	State										
Total United States.....	21,675	20,656	1,019	20,818	20,202	8,056	3,785	8,361	553	63	857	454	403	95.6	97.3	52.9	
All banks.....	14,284	13,457	827	13,756	13,237	4,692	1,847	6,698	460	59	528	220	308	94.6	96.6	41.7	
Unit banks.....	12,375	11,635	740	12,002	11,509	4,083	1,540	5,886	436	57	373	126	247	94.5	96.3	33.8	
Banks operating branches.....	1,909	1,822	87	1,754	1,723	609	307	812	24	2	155	94	61	95.5	98.6	60.6	
Branches.....	7,391	7,199	192	7,062	6,965	3,364	1,938	1,663	93	4	329	234	95	97.4	98.7	70.9	
Continental United States.....	21,494	20,557	937	20,638	20,103	8,055	3,785	8,263	477	58	856	454	402	95.9	97.7	53.0	
All banks.....	14,242	13,435	807	13,715	13,215	4,691	1,847	6,677	446	54	527	220	307	94.7	96.7	41.7	
Unit banks.....	12,353	11,629	724	11,981	11,503	4,082	1,540	5,881	426	52	372	126	246	94.5	96.4	33.9	
Banks operating branches.....	1,889	1,806	83	1,734	1,712	609	307	796	20	2	155	94	61	95.7	98.3	60.6	
Branches.....	7,252	7,122	130	6,923	6,888	3,364	1,938	1,586	31	4	329	234	95	98.2	99.6	70.9	
Other Areas.....	181	99	82	180	99	1	.....	98	76	5	1	.....	1	56.3	56.6	.....
All banks.....	42	22	20	41	22	1	.....	21	14	5	1	.....	1	59.5	61.1	.....
Unit banks.....	22	6	16	21	6	1	.....	5	10	5	1	.....	1	35.3	37.5	.....
Banks operating branches.....	20	16	4	20	16	.....	.....	16	4	.....	.....	.....	.....	80.0	80.0	.....
Branches.....	139	77	62	139	77	.....	.....	77	62	.....	.....	.....	.....	55.4	55.4	.....
State																	
Alabama.....	284	284	.....	284	284	112	28	144	.....	.....	.....	.....	.....	100.0	100.0	.....
All banks.....	237	237	.....	237	237	69	25	143	.....	.....	.....	.....	.....	100.0	100.0	.....
Unit banks.....	221	221	.....	221	221	56	23	142	.....	.....	.....	.....	.....	100.0	100.0	.....
Banks operating branches.....	16	16	.....	16	16	13	2	1	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	47	47	.....	47	47	43	3	1	.....	.....	.....	.....	.....	100.0	100.0	.....
Arizona.....	106	103	3	106	103	65	6	32	.....	3	.....	.....	.....	100.0	100.0	.....
All banks.....	11	10	1	11	10	3	1	6	.....	1	.....	.....	.....	100.0	100.0	.....
Unit banks.....	3	3	.....	3	3	1	.....	2	.....	.....	.....	.....	.....	100.0	100.0	.....
Banks operating branches.....	8	7	1	8	7	2	1	4	.....	1	.....	.....	.....	100.0	100.0	.....
Branches.....	95	93	2	95	93	62	5	26	.....	2	.....	.....	.....	100.0	100.0	.....
Arkansas.....	258	253	5	258	253	58	17	178	4	1	.....	.....	.....	98.4	98.4	.....
All banks.....	233	228	5	233	228	54	17	157	4	1	.....	.....	.....	98.3	98.3	.....
Unit banks.....	211	206	5	211	206	50	17	139	4	1	.....	.....	.....	98.1	98.1	.....
Banks operating branches.....	22	22	.....	22	22	4	.....	18	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	25	25	.....	25	25	4	.....	21	.....	.....	.....	.....	.....	100.0	100.0	.....

California	1,361	1,349	12	1,361	1,349	963	234	152	3	9							99.8	99.8	
All banks.....	149	140	9	149	140	57	35	48	2	7							98.6	98.6	
Unit banks.....	96	89	7	96	89	38	18	33	1	6							98.9	98.9	
Banks operating branches.....	53	51	2	53	51	19	17	15	1	1							98.1	98.1	
Branches.....	1,212	1,209	3	1,212	1,209	906	199	104	1	2							99.9	99.9	
Colorado	170	159	11	170	159	80	18	61	11								93.5	93.5	
All banks.....	165	154	11	165	154	77	17	60	11								93.3	93.3	
Unit banks.....	160	149	11	160	149	74	16	59	11								93.1	93.1	
Banks operating branches.....	5	5		5	5	3	1	1									100.0	100.0	
Branches.....	5	5		5	5	3	1	1									100.0	100.0	
Connecticut	293	197	96	201	190	87	51	52	10	1							67.5	95.0	7.6
All banks.....	169	92	77	98	87	39	14	34	10	1							54.8	89.7	7.0
Unit banks.....	127	59	68	67	56	25	6	25	10	1							46.8	84.8	5.0
Banks operating branches.....	42	33	9	31	31	14	8	9									100.0	100.0	18.2
Branches.....	124	105	19	103	103	48	37	18									84.7	100.0	9.5
Delaware	71	66	5	68	65	9	18	38	3								93.0	95.6	33.3
All banks.....	32	30	2	30	29	9	2	18	1								93.8	96.7	50.0
Unit banks.....	23	23		22	22	9		13									100.0	100.0	100.0
Banks operating branches.....	9	7	2	8	7			5	1								77.8	87.5	
Branches.....	39	36	3	38	36		16	20	2								92.3	94.7	
District of Columbia	71	71		71	71	39	18	14									100.0	100.0	
All banks.....	17	17		17	17	8	5	4									100.0	100.0	
Unit banks.....	3	3		3	3	1	1	1									100.0	100.0	
Banks operating branches.....	14	14		14	14	7	4	3									100.0	100.0	
Branches.....	54	54		54	54	31	13	10									100.0	100.0	
Florida	250	245	5	250	245	92	11	142	2	3							99.2	99.2	
All banks.....	238	233	5	238	233	82	11	140	2	3							99.1	99.1	
Unit banks.....	226	221	5	226	221	72	11	133	2	3							99.1	99.1	
Banks operating branches.....	12	12		12	12	10		2									100.0	100.0	
Branches.....	12	12		12	12	10		2									100.0	100.0	
Georgia	468	410	58	468	410	90	26	294	58								87.6	87.6	
All banks.....	407	349	58	407	349	51	13	285	58								85.7	85.7	
Unit banks.....	386	328	58	386	328	41	8	279	58								85.0	85.0	
Banks operating branches.....	21	21		21	21	10	5	6									100.0	100.0	
Branches.....	61	61		61	61	39	13	9									100.0	100.0	
Idaho	103	103		103	103	69	13	21									100.0	100.0	
All banks.....	36	36		36	36	11	9	16									100.0	100.0	
Unit banks.....	28	28		28	28	7	7	14									100.0	100.0	
Banks operating branches.....	8	8		8	8	4	2	2									100.0	100.0	
Branches.....	67	67		67	67	58	4	5									100.0	100.0	
Illinois	923	917	6	923	917	395	127	395	3	3							99.7	99.7	
All banks.....	919	913	6	919	913	391	127	395	3	3							99.7	99.7	
Unit banks.....	915	909	6	915	909	387	127	395	3	3							99.7	99.7	
Banks operating branches.....	4	4		4	4	4	4	4									100.0	100.0	
Branches.....	4	4		4	4	4	4	4									100.0	100.0	

NUMBER, OFFICES, AND DEPOSITS OF OPERATING BANKS

Table 102. NUMBER OF OPERATING BANKS AND BRANCHES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1955—Cont.
GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies							Mutual savings banks			Insured banks as percentages of banks of deposit ¹			
	Total	In- sured	Non- insured	Total	Insured				Noninsured			Total	In- sured ²	Non- insured	All banks of de- posit	Com- mer- cial banks	Mutual savings banks
					Total	Members F. R. System		Not mem- bers F.R.S.	Banks of de- posit	Non- depos- it trust com- pan- ies ³							
						National	State										
Indiana	643	635	8	639	632	207	131	294	6	1	4	3	1	98.9	99.1	75.0	
All banks.....	477	469	8	473	466	123	112	231	6	1	4	3	1	98.5	98.7	75.0	
Unit banks.....	398	390	8	394	387	97	104	186	6	1	4	3	1	98.2	98.5	75.0	
Banks operating branches.....	79	79	.....	79	79	26	8	45	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	166	166	.....	166	166	84	19	63	.....	.....	.....	.....	.....	100.0	100.0	.....
Iowa	829	779	50	829	779	95	75	609	49	1	.....	.....	.....	94.1	94.1	.....
All banks.....	667	619	48	667	619	95	71	453	47	1	.....	.....	.....	92.9	92.9	.....
Unit banks.....	546	500	46	546	500	95	68	337	45	1	.....	.....	.....	91.7	91.7	.....
Banks operating branches.....	121	119	2	121	119	.....	3	116	2	.....	.....	.....	.....	98.3	98.3	.....
Branches.....	162	160	2	162	160	.....	4	156	2	.....	.....	.....	.....	98.8	98.8	.....
Kansas	603	504	99	603	504	172	42	290	99	.....	.....	.....	.....	83.6	83.6	.....
All banks.....	601	502	99	601	502	170	42	290	99	.....	.....	.....	.....	83.5	83.5	.....
Unit banks.....	599	500	99	599	500	168	42	290	99	.....	.....	.....	.....	83.5	83.5	.....
Banks operating branches.....	2	2	.....	2	2	2	2	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	2	2	.....	2	2	2	2	.....	.....	.....	.....	.....	.....	100.0	100.0	.....
Kentucky	451	437	14	451	437	127	40	270	14	.....	.....	.....	.....	96.9	96.9	.....
All banks.....	367	353	14	367	353	89	20	244	14	.....	.....	.....	.....	96.2	96.2	.....
Unit banks.....	329	315	14	329	315	78	14	223	14	.....	.....	.....	.....	95.7	95.7	.....
Banks operating branches.....	38	38	.....	38	38	11	6	21	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	84	84	.....	84	84	38	20	26	.....	.....	.....	.....	.....	100.0	100.0	.....
Louisiana	292	291	1	292	291	105	23	163	1	.....	.....	.....	.....	99.7	99.7	.....
All banks.....	175	174	1	175	174	41	10	123	1	.....	.....	.....	.....	99.4	99.4	.....
Unit banks.....	125	124	1	125	124	25	5	94	1	.....	.....	.....	.....	99.2	99.2	.....
Banks operating branches.....	50	50	.....	50	50	16	5	29	.....	.....	.....	.....	.....	100.0	100.0	.....
Branches.....	117	117	.....	117	117	64	13	40	.....	.....	.....	.....	.....	100.0	100.0	.....
Maine	188	146	42	154	137	55	40	42	17	.....	34	9	25	77.7	89.0	26.5
All banks.....	91	61	30	59	52	31	6	15	7	.....	32	9	23	67.0	88.1	28.1
Unit banks.....	62	40	22	32	31	22	2	7	1	.....	30	9	21	64.5	96.9	30.0
Banks operating branches.....	29	21	8	27	21	9	4	8	6	.....	2	.....	2	72.4	77.8	.....
Branches.....	97	85	12	95	85	24	34	27	10	.....	2	.....	2	87.6	89.4	.....

Maryland	354	350	4	320	317	100	66	151	3		34	33	1	98.9	99.1	97.1
All banks.....	160	158	2	152	151	57	13	81	1		8	7	1	98.8	99.3	87.5
Unit banks.....	109	108	1	106	106	42	5	59			5	2	1	99.1	100.0	66.7
Banks operating branches.....	51	50	1	46	45	15	8	22	1		5	5		98.0	97.8	100.0
Branches.....	194	192	2	168	166	43	53	70	2		26	26		99.0	98.8	100.0
Massachusetts	695	430	265	439	430	240	121	69	9		256		256	61.8	97.9	
All banks.....	366	170	196	177	170	110	25	35	7		189		189	46.4	96.0	
Unit banks.....	252	105	147	111	105	79	6	20	6		141		141	41.7	94.6	
Banks operating branches.....	114	65	49	66	65	31	19	15	1		48		48	57.0	98.5	
Branches ⁴	329	260	69	262	260	130	96	34	2		67		67	78.8	99.2	
Michigan	796	788	8	796	788	216	319	253	3		5		5	99.6	99.6	
All banks.....	420	412	8	420	412	76	154	182	3		5		5	99.3	99.3	
Unit banks.....	325	317	8	325	317	58	121	135	3		5		5	99.1	99.1	
Banks operating branches.....	95	95		95	95	18	30	47						100.0	100.0	
Branches.....	376	376		376	376	140	165	71						100.0	100.0	
Minnesota	687	676	11	686	675	184	28	463	10		1	1	1	98.5	98.5	100.0
All banks.....	681	670	11	680	669	173	23	463	10		1	1	1	98.5	98.5	100.0
Unit banks.....	679	668	11	678	667	176	28	463	10		1	1	1	98.5	98.5	100.0
Banks operating branches.....	2	2		2	2	2								100.0	100.0	
Branches.....	6	6		6	6	6								100.0	100.0	
Mississippi	295	292	3	295	292	39	13	240	3					99.0	99.0	
All banks.....	197	194	3	197	194	27	7	160	3					98.5	98.5	
Unit banks.....	148	145	3	148	145	21	6	118	3					98.0	98.0	
Banks operating branches.....	49	49		49	49	6	1	42						100.0	100.0	
Branches.....	98	98		98	98	12	6	80						100.0	100.0	
Missouri	606	588	18	606	588	78	100	410	14		4			97.7	97.7	
All banks.....	603	585	18	603	585	76	99	410	14		4			97.7	97.7	
Unit banks.....	600	582	18	600	582	74	98	410	14		4			97.7	97.6	
Banks operating branches.....	3	3		3	3	2	1							100.0	100.0	
Branches.....	3	3		3	3	2	1							100.0	100.0	
Montana	113	113		113	113	40	44	29						100.0	100.0	
All banks.....	113	113		113	113	40	44	29						100.0	100.0	
Unit banks.....	113	113		113	113	40	44	29						100.0	100.0	
Banks operating branches.....																
Branches.....																
Nebraska	421	380	41	421	380	124	16	240	35		6			91.6	91.6	
All banks.....	420	379	41	420	379	123	16	240	35		6			91.5	91.5	
Unit banks.....	419	378	41	419	378	122	16	240	35		6			91.5	91.5	
Banks operating branches.....	1	1		1	1	1								100.0	100.0	
Branches.....	1	1		1	1	1								100.0	100.0	
Nevada	35	35		35	35	21	9	5						100.0	100.0	
All banks.....	6	6		6	6	3	2	1						100.0	100.0	
Unit banks.....	1	1		1	1	1		1						100.0	100.0	
Banks operating branches.....	5	5		5	5	2	2	1						100.0	100.0	
Branches.....	29	29		29	29	18	7	4						100.0	100.0	

Table 102. NUMBER OF OPERATING BANKS AND BRANCHES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1955—Cont.
GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			Insured banks as percentages of banks of deposit ¹			
	Total	In-sured	Non-insured	Total	Insured			Noninsured			Total	In-sured ¹	Non-insured	All banks of de-posit	Com-mercial banks	Mutual savings banks
					Total	Members F. R. System		Not mem-bers F.R.S.	Banks of de-posit	Non-deposit trust com-panies ²						
						National	State									
New Hampshire	113	78	35	78	65	52	1	12	13		35	13	22	69.0	83.3	37.1
All banks.....	110	75	35	76	63	51	1	11	13		34	12	22	68.1	82.9	35.3
Unit banks.....	107	72	35	74	61	50	1	10	13		33	11	22	67.3	82.4	33.3
Banks operating branches.....	3	3		2	2	1		1			1	1		100.0	100.0	100.0
Branches.....	3	3		2	2	1		1			1	1		100.0	100.0	100.0
New Jersey	595	592	3	558	555	323	160	72		3	37	37		100.0	100.0	100.0
All banks.....	320	317	3	297	294	188	64	42		3	23	23		100.0	100.0	100.0
Unit banks.....	219	216	3	203	200	139	32	29		3	16	16		100.0	100.0	100.0
Banks operating branches.....	101	101		94	94	49	32	13			7	7		100.0	100.0	100.0
Branches.....	275	275		261	261	135	96	30			14	14		100.0	100.0	100.0
New Mexico	81	81		81	81	37	9	35						100.0	100.0	
All banks.....	51	51		51	51	25	8	18						100.0	100.0	
Unit banks.....	34	34		34	34	18	7	9						100.0	100.0	
Banks operating branches.....	17	17		17	17	7	1	9						100.0	100.0	
Branches.....	30	30		30	30	12	1	17						100.0	100.0	
New York	1,801	1,787	14	1,548	1,534	589	827	118	10	4	253	253		99.4	99.4	100.0
All banks.....	638	628	10	509	499	304	139	56	6	4	129	129		99.1	99.8	100.0
Unit banks.....	438	431	7	376	369	243	87	39	3	4	62	62		99.3	99.2	100.0
Banks operating branches.....	200	197	3	133	130	61	52	17	3		67	67		98.5	97.7	100.0
Branches.....	1,163	1,159	4	1,039	1,035	285	688	62	4		124	124		99.7	99.6	100.0
North Carolina	546	542	4	546	542	101	50	391	4					99.3	99.3	
All banks.....	220	219	1	220	219	46	7	166	1					99.5	99.5	
Unit banks.....	134	134		134	134	27	2	105						100.0	100.0	
Banks operating branches.....	86	85	1	86	85	19	5	61	1					98.8	98.8	
Branches.....	326	323	3	326	323	65	43	225	3					99.1	99.1	
North Dakota	178	173	5	178	173	38	2	133	5					97.2	97.2	
All banks.....	154	149	5	154	149	38	2	109	5					96.8	96.8	
Unit banks.....	138	133	5	138	133	38	2	93	5					96.4	96.4	
Banks operating branches.....	16	16		16	16			16						100.0	100.0	
Branches.....	24	24		24	24			24						100.0	100.0	

Ohio	1,006	1,003	3	992	989	392	336	261	3		14	14		99.7	99.7	100.0
All banks.....	626	623	3	623	620	230	171	219	3		3	3		99.5	99.5	100.0
Unit banks.....	518	515	3	517	514	133	147	184			1	1		99.4	99.4	100.0
Banks operating branches.....	108	108		106	106	47	24				2	2		100.0	100.0	100.0
Branches.....	380	380		369	369	162	165				11	11		100.0	100.0	100.0
Oklahoma	388	380	8	388	380	201	25	154	7	1				98.2	98.2	
All banks.....	385	377	8	385	377	198	25	154	7	1				98.2	98.2	
Unit banks.....	382	374	8	382	374	195	25	154	7	1				98.2	98.2	
Banks operating branches.....	3	3		3	3	3								100.0	100.0	
Branches.....	3	3		3	3	3								100.0	100.0	
Oregon	195	193	2	194	192	145	10	37	1	1	1	1		99.5	99.5	100.0
All banks.....	50	48	2	49	47	13	7	27	1	1	1	1		98.0	97.9	100.0
Unit banks.....	39	37	2	38	36	11	6	19	1	1	1	1		97.4	97.3	100.0
Banks operating branches.....	11	11		11	11	2		1						100.0	100.0	
Branches.....	145	145		145	145	132	3	10						100.0	100.0	
Pennsylvania	1,327	1,310	17	1,289	1,272	796	224	252	14	3	38	38		98.9	98.9	100.0
All banks.....	825	811	14	818	804	522	93	189	11	3	7	7		98.7	98.7	100.0
Unit banks.....	683	671	12	668	668	441	65	162	9	3	3	3		98.7	98.7	100.0
Banks operating branches.....	142	140	2	133	136	81	28	27	2		4	4		98.6	98.6	100.0
Branches.....	502	499	3	471	468	274	131	63	3		31	31		99.4	99.4	100.0
Rhode Island	103	91	12	79	76	43	16	17	2	1	24	15	9	89.2	97.4	62.5
All banks.....	18	13	5	10	8	5	1	2	1	1	8	5	3	76.5	88.9	62.5
Unit banks.....	8	5	3	3	2	2				1	5	3	2	71.4	100.0	60.0
Banks operating branches.....	10	8	2	7	6	3	1				3	2	2	80.0	85.7	66.7
Branches.....	85	78	7	69	68	38	15	15	1		16	10	6	91.8	98.5	62.5
South Carolina	235	225	10	235	225	86	10	129	10					95.7	95.7	
All banks.....	149	139	10	149	139	26	7	106	10					93.3	93.3	
Unit banks.....	122	112	10	122	112	16	5	91	10					91.8	91.8	
Banks operating branches.....	27	27		27	27	10	2	15						100.0	100.0	
Branches.....	86	86		86	86	60	3	23						100.0	100.0	
South Dakota	225	225		225	225	58	27	140						100.0	100.0	
All banks.....	171	171		171	171	34	27	110						100.0	100.0	
Unit banks.....	142	142		142	142	30	27	85						100.0	100.0	
Banks operating branches.....	29	29		29	29	4		25						100.0	100.0	
Branches.....	54	54		54	54	24		30						100.0	100.0	
Tennessee	437	430	7	437	430	153	23	254	4	3				99.1	99.1	
All banks.....	299	292	7	299	292	77	9	206	4	3				98.6	98.6	
Unit banks.....	253	246	7	253	246	59	7	180	4	3				98.4	98.4	
Banks operating branches.....	46	46		46	46	18	2	26						100.0	100.0	
Branches.....	138	138		138	138	76	14	48						100.0	100.0	
Texas	954	918	36	954	918	465	134	319	36					96.2	96.2	
All banks.....	935	899	36	935	899	446	134	319	36					96.1	96.1	
Unit banks.....	915	879	36	915	879	426	134	319	36					96.1	96.1	
Banks operating branches.....	20	20		20	20	20								100.0	100.0	
Branches.....	19	19		19	19	19								100.0	100.0	

Table 102. NUMBER OF OPERATING BANKS AND BRANCHES IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1955—Cont.
GROUPED ACCORDING TO INSURANCE STATUS AND CLASS OF BANK, AND BY STATE AND TYPE OF OFFICE

State and type of bank or office	All banks			Commercial and stock savings banks and nondeposit trust companies						Mutual savings banks			Insured banks as percentages of banks of deposit ¹			
	Total	In-sured	Non-insured	Total	Insured			Not members F.R.S.	Noninsured		Total	In-sured ³	Non-insured	All banks of de-posit	Com-mercial banks	Mutual savings banks
					Total	Members F. R. System			Banks of de-posit	Non-deposit trust com-panies ²						
						National	State									
Utah	96	96		96	96	32	34	30					100.0	100.0		
All banks.....	51	51		51	51	7	19	25					100.0	100.0		
Unit banks.....	39	39		39	39	6	13	20					100.0	100.0		
Banks operating branches.....	12	12		12	12	1	6	5					100.0	100.0		
Branches.....	45	45		45	45	25	15	5					100.0	100.0		
Vermont	94	93	1	77	76	39	2	35		1	17	17	100.0	100.0	100.0	
All banks.....	69	68	1	62	61	34	1	26		1	7	7	100.0	100.0	100.0	
Unit banks.....	57	56	1	52	51	30		21		1	5	5	100.0	100.0	100.0	
Banks operating branches.....	12	12		10	10	4		1		2	2	2	100.0	100.0	100.0	
Branches.....	25	25		15	15	6		1		9	10	10	100.0	100.0	100.0	
Virginia	492	492		492	492	215	110	167					100.0	100.0		
All banks.....	316	316		316	316	132	73	111					100.0	100.0		
Unit banks.....	237	237		237	237	102	57	78					100.0	100.0		
Banks operating branches.....	79	79		79	79	30	16	33					100.0	100.0		
Branches.....	176	176		176	176	83	37	56					100.0	100.0		
Washington	320	317	3	311	308	217	22	69	3		9	9	99.1	99.0	100.0	
All banks.....	107	104	3	103	100	30	12	58	3		4	4	97.2	97.0	100.0	
Unit banks.....	84	81	3	82	79	17	9	53	3		2	2	96.4	96.3	100.0	
Banks operating branches.....	23	23		21	21	13	3	5			2	2	100.0	100.0	100.0	
Branches.....	213	213		208	208	187	10	11			5	5	100.0	100.0	100.0	
West Virginia	181	177	4	181	177	75	36	66	4				97.8	97.8		
All banks.....	181	177	4	181	177	75	36	66	4				97.8	97.8		
Unit banks.....	181	177	4	181	177	75	36	66	4				97.8	97.8		
Banks operating branches.....																
Branches.....																
Wisconsin	707	699	8	703	696	110	78	508	4	3	4	3	1	99.3	99.4	75.0
All banks.....	557	550	7	553	547	95	71	381	3	3	4	3	1	99.3	99.5	75.0
Unit banks.....	467	461	6	463	458	91	67	300	2	3	4	3	1	99.4	99.6	75.0
Banks operating branches.....	90	89	1	90	89	4	4	31	1					98.9	98.9	
Branches.....	150	149	1	150	149	15	7	127	1					99.3	99.3	

Wyoming	54	54		54	54	26	15	13						100.0	100.0
All banks	53	53		53	53	25	15	13						100.0	100.0
Unit banks	52	52		52	52	24	15	13						100.0	100.0
Banks operating branches	1	1		1	1	1								100.0	100.0
Branches	1	1		1	1	1								100.0	100.0
Other area															
Alaska⁵	32	24	8	32	24	1		23	8					75.0	75.0
All banks	18	10	8	18	10	1		9	8					55.6	55.5
Unit banks	12	4	8	12	4	1		3	8					33.3	33.3
Banks operating branches	6	6		6	6			6	8					100.0	100.0
Branches	14	14		14	14			14						100.0	100.0
American Samoa	1		1	1					1						
All banks	1		1	1					1						
Unit banks	1		1	1					1						
Banks operating branches															
Branches															
Hawaii⁶	65	7	58	65	7			7	53	5	5			11.7	11.7
All banks	10	3	7	10	3			3	2		5			60.0	60.0
Unit banks	5		5	5											
Banks operating branches	5	3	2	5	3			3	2					60.0	60.0
Branches	55	4	51	55	4			4	51					7.3	7.3
Mariana Islands	3		3	3					3						
All banks															
Unit banks															
Banks operating branches															
Branches ⁴	3		3	3					3						
Panama Canal Zone	4		4	4					4						
All banks															
Unit banks															
Banks operating branches															
Branches ⁴	4		4	4					4						
Puerto Rico	71	64	7	71	64			64	7					90.1	90.1
All banks	10	7	3	10	7			7	3					70.0	70.0
Unit banks	3	2	1	3	2			2	1					66.7	66.7
Banks operating branches	7	5	2	7	5			5	2					71.4	71.4
Branches ⁴	61	57	4	61	57			57	4					93.4	93.4
Virgin Islands⁷	5	4	1	4	4			4		1		1		80.0	100.0
All banks	3	2	1	2	2			2		1		1		66.7	100.0
Unit banks	1		1							1		1			
Banks operating branches	2	2		2	2			2						100.0	100.0
Branches	2	2		2	2			2						100.0	100.0

¹ Percentages are based on totals for all banks, excluding nondeposit trust companies.

² Includes 1 trust company in Missouri member of the Federal Reserve System.

³ Includes 3 banks members of the Federal Reserve System: 1 in Indiana and 2 in Wisconsin.

⁴ Includes branches operated by banks located in other states or areas as follows: 1 noninsured branch in Massachusetts operated by a New York bank; 2 insured branches in New York operated by a Puerto Rico bank; 1 insured branch in Oregon operated by a California bank; 1 insured branch in Pennsylvania operated by a New Jersey bank and 1 non-insured branch in Pennsylvania operated by a New York bank; 2 insured branches in Washington operated by a California bank; 3 noninsured branches in the Mariana Islands operated by a California bank; 4 noninsured branches in the Panama Canal Zone operated by 2 New York banks; and 9 insured branches in Puerto Rico operated by 2 New York banks.

⁵ Includes 6 insured national banks, not members of the Federal Reserve System.

⁶ Includes, among noninsured banks, 1 national bank operating 22 branches.

⁷ Includes, among insured banks not members of the Federal Reserve System, 1 national bank operating 1 branch.

Bank figures: See the Annual Report for 1954, pp. 110-117, and earlier reports.

Table 103. NUMBER AND DEPOSITS OF OPERATING BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1955
BANKS GROUPED ACCORDING TO INSURANCE STATUS AND BY DISTRICT AND STATE

FDIC District and State	Number of banks								Deposits (in thousands of dollars)						
	All banks ¹	Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks			All banks	Commercial and stock savings banks and nondeposit trust companies			Mutual savings banks		
		Total	In-sured	Noninsured		Total	In-sured	Noninsured		Total	Insured	Noninsured	Total	Insured	Noninsured
				Banks of deposit ¹	Non-deposit trust companies										
Total United States	14,284	13,756	13,237	460	59	528	220	308	221,391,573	193,204,839	190,988,628	2,216,211	28,186,734	21,237,020	6,949,714
Continental U. S.	14,242	13,715	13,215	446	54	527	220	307	220,435,585	192,249,049	190,506,715	1,742,334	28,186,536	21,237,020	6,949,516
Other areas	42	41	22	14	5	1		1	955,988	955,790	481,913	473,877	198		198
FDIC District															
District 1.....	823	482	441	38	3	341	38	303	16,744,356	9,220,642	8,956,086	264,556	7,523,714	685,949	6,837,765
District 2 ²	1,003	848	831	10	7	155	153	2	62,988,408	45,314,749	44,702,370	612,379	17,673,659	17,580,959	92,700
District 3.....	1,451	1,441	1,424	14	3	10	10		24,145,448	22,272,858	22,223,640	49,218	1,872,590	1,872,590	
District 4.....	1,043	1,035	1,019	16		8	7	1	10,998,537	10,507,814	10,354,546	153,268	490,723	486,098	4,625
District 5.....	1,079	1,079	1,013	63	3				8,325,638	8,325,638	8,293,957	31,681			
District 6.....	1,502	1,502	1,458	36	8				11,100,427	11,100,427	11,061,076	39,351			
District 7.....	1,454	1,446	1,425	12	9	8	6	2	15,749,615	15,674,946	15,652,033	22,913	74,669	60,045	14,624
District 8.....	1,586	1,586	1,532	50	4				18,232,212	18,232,212	18,115,012	117,200			
District 9.....	1,119	1,118	1,102	15	1	1	1		5,610,690	5,378,891	5,245,693	133,198	231,799	231,799	
District 10.....	1,624	1,624	1,465	152	7				7,690,369	7,690,369	7,534,542	155,827			
District 11.....	1,172	1,172	1,134	37	1				13,849,539	13,849,539	13,745,620	103,919			
District 12 ³	428	423	393	17	13	5	5		25,956,334	25,636,754	25,104,053	532,701	319,580	319,580	
State															
Alabama.....	237	237	237						1,681,554	1,681,554	1,681,554				
Arizona.....	11	11	10		1				754,415	754,415	750,170	4,245			
Arkansas.....	233	233	223	4	1				1,044,667	1,044,667	1,042,003	2,664			
California.....	149	149	140	2	7				19,128,107	19,128,107	19,065,489	62,618			
Colorado.....	165	165	154	11					1,598,522	1,598,522	1,594,259	4,263			
Connecticut.....	169	98	87	10	1	71	5	66	4,021,885	2,178,554	2,149,293	29,261	1,843,331	106,806	1,736,525
Delaware.....	32	30	29	1		2	1	1	727,304	610,455	605,194	5,261	117,349	24,847	92,502
Dist. of Columbia.....	17	17	17						1,376,350	1,376,350	1,376,350				
Florida.....	238	238	233	2	3				3,294,523	3,294,523	3,284,743	9,780			
Georgia.....	407	407	349	58					2,332,554	2,332,554	2,319,735	12,819			
Idaho.....	36	36	36						542,520	542,520	542,520				
Illinois.....	919	919	913	3	3				15,549,885	15,549,885	15,515,476	34,409			
Indiana.....	477	473	466	6	1	4	3	1	4,211,746	4,156,975	4,151,369	5,606	54,771	40,773	13,998
Iowa.....	667	667	619	47	1				2,682,327	2,682,327	2,599,536	82,791			
Kansas.....	601	601	502	99					2,028,317	2,028,317	1,909,454	118,863			

Kentucky	367	367	353	14					2,006,777	2,006,777	1,993,710	13,067							
Louisiana	175	175	174	1					2,571,994	2,571,994	2,571,132	862							
Maine	91	59	52	7		32	9	23	882,998	567,415	525,437	41,978	315,578	50,562	265,016				
Maryland	160	152	151	1		8	7	1	2,570,595	2,079,872	1,968,229	111,643	490,723	486,098	4,625				
Massachusetts	366	177	170	7		189		189	9,450,098	4,967,968	4,855,663	112,305	4,482,130		4,482,130				
Michigan	420	420	412	3	5				7,808,050	7,808,050	7,797,252	10,798							
Minnesota	681	680	669	10	1	1			3,704,474	3,472,675	3,461,445	11,230	231,799	231,799					
Mississippi	197	197	194	3					1,017,007	1,017,007	1,007,925	9,082							
Missouri	603	603	585	14	4				5,410,995	5,410,995	5,393,593	17,402							
Montana	113	113	113						701,703	701,703	701,703								
Nebraska	420	420	379	35	6				1,499,084	1,499,084	1,470,854	28,230							
Nevada	6	6	6						290,625	290,625	290,625								
New Hampshire	110	76	63	13		34	12	22	746,781	351,760	295,773	55,987	395,021	231,525	163,496				
New Jersey	320	297	294		3	23	23		6,849,632	5,839,263	5,839,249	14	1,010,369	1,010,369					
New Mexico	51	51	51						526,867	526,867	526,867								
New York	638	509	499	6	4	129	129		55,058,064	38,512,321	37,943,958	568,363	16,545,743	16,545,743					
North Carolina	220	220	219	1					2,446,038	2,446,038	2,422,299	23,739							
North Dakota	154	154	149	5					615,294	615,294	493,326	121,968							
Ohio	626	623	620	3		3	3		10,200,430	9,824,765	9,820,382	4,383	375,665	375,665					
Oklahoma	385	385	377	7	1				2,231,143	2,231,143	2,226,672	4,471							
Oregon	50	49	47	1	1	1	1		1,855,666	1,825,923	1,816,901	9,022	29,743	29,743					
Pennsylvania	825	818	804	11	3	7	7		13,945,018	12,448,093	12,403,258	44,835	1,496,925	1,496,925					
Rhode Island	18	10	8	1	1	8	5	3	1,224,475	847,403	822,378	25,025	377,072	186,474	190,598				
South Carolina	149	149	139	10					853,129	853,129	848,104	5,025							
South Dakota	171	171	171						589,219	589,219	589,219								
Tennessee	299	299	292	4	3				2,637,988	2,637,988	2,631,770	6,218							
Texas	935	935	899	36					9,996,263	9,996,263	9,897,451	98,812							
Utah	51	51	51						820,981	820,981	820,981								
Vermont	69	62	61		1	7	7		418,124	307,542	307,542		110,582	110,582					
Virginia	316	316	316						2,661,049	2,661,049	2,661,049								
Washington	107	103	100	3		4	4		2,715,355	2,425,518	2,399,593	25,925	289,837	289,837					
West Virginia	181	181	177	4					1,091,376	1,091,376	1,078,515	12,861							
Wisconsin	557	553	547	3	3	4	3	1	3,729,819	3,709,921	3,703,412	6,509	19,898	19,272	626				
Wyoming	53	53	53						333,303	333,303	333,303								
Other area																			
Alaska	18	18	10	8					151,525	151,525	129,118	22,407							
American Samoa	1	1	1	1					1,429	1,429		1,429							
Hawaii	10	10	3	2	5				405,712	405,712	38,826	366,886							
Mariana Islands ¹									23,532	23,532		23,532							
Panama Canal Zone ²									20,882	20,882		20,882							
Puerto Rico ³	10	10	7	3					340,138	340,138	301,397	38,741							
Virgin Islands	3	2	2		1		1		12,770	12,572	12,572		198		198				

¹ Includes 19 noninsured banks of deposit (1 in Colorado, 12 in Georgia, 2 in Iowa, and 4 in Texas) for which deposits are not available.

² Includes Puerto Rico and the Virgin Islands.

³ Includes Alaska, American Samoa, Hawaii, Mariana Islands, and the Panama Canal Zone.

⁴ Includes deposit data for the following branches of insured banks in continental United States: 3 noninsured branches in the Mariana Islands (2 in Guam and 1 in Saipan); 4 noninsured branches in the Panama Canal Zone; and 9 insured branches in Puerto Rico. Data for these branches are not included in the figures for the States in which the parent banks are located.

Back figures: See the Annual Report for 1954, pp. 118-119, and earlier reports.

NUMBER, OFFICES, AND DEPOSITS OF OPERATING BANKS

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ASSETS AND LIABILITIES OF OPERATING BANKS

- Table 104. Assets and liabilities of operating banks in the United States (continental U. S. and other areas), June 30, 1955
Banks grouped according to insurance status and type of bank
- Table 105. Assets and liabilities of operating banks in the United States (continental U. S. and other areas), December 31, 1955
Banks grouped according to insurance status and type of bank
- Table 106. Assets and liabilities of operating banks in the United States (continental U. S. and other areas), December 31, 1955
Banks grouped by district and State
- Table 107. Assets and liabilities of operating insured banks in the United States (continental U. S. and other areas), December 31, 1955, June 30, 1955, and December 31, 1954

The data in these tables relate to banks operating in the United States (continental U. S. and other areas). Data from the same tabulations for all operating banks in each State and other area are also shown in the Corporation's publication, "Assets, Liabilities, and Capital Accounts, Commercial and Mutual Savings Banks," as follows:

For June 30, 1955	Report No. 43, pp. 4-5.
For December 31, 1955	Report No. 44, pp. 4-5.

Statements of assets and liabilities are submitted by insured commercial banks upon either a cash or an accrual basis, depending upon the bank's method of bookkeeping. Assets reported represent aggregate book value, on the date of call, less valuation and premium reserves.

Assets and liabilities held in or administered by a savings, bond, insurance, real estate, foreign, or any other department of a bank, except a trust department, are consolidated with the respective assets and liabilities of the commercial department. "Deposits of individuals, partnerships, and corporations" include trust funds deposited by a trust department in a commercial or savings department. Other assets held in trust are not included in statements of assets and liabilities.

In the case of banks with one or more domestic branches, the assets and liabilities reported are consolidations of figures for the head office and all domestic branches. In the case of a bank with foreign branches, net amounts due from its own foreign branches are included in "Other assets," and net amounts due to its own foreign branches are included in "Other liabilities." Branches outside the continental United States of insured banks in the United States are treated as separate entities but as in the case of other branches are not included in the count of banks. Data for such branches are not included in the figures for the States in which the parent banks are located. Asset and liability data for nine branches in Puerto Rico of two banks in New York are included with insured bank figures for Puerto Rico and for all insured banks.

Demand balances with and demand deposits due to banks in the United States, except private banks and American branches of foreign banks, exclude reciprocal interbank deposits. Reciprocal interbank deposits arise when two banks maintain deposit accounts with each other.

Individual loan items are reported gross instead of net of valuation reserves. Accordingly, reserves for losses on loans are shown separately.

Instalment loans are ordinarily reported net if the instalment payments are applied directly to the reduction of the loan. Such loans are reported gross if, under contract, the payments do not immediately reduce the unpaid balances of the loan but are assigned or pledged to assure repayment at maturity.

Total deposits shown in these tables are not the same as the deposits upon which assessments paid to the Federal Deposit Insurance Corporation are based. The assessment base is slightly lower due to certain exclusions which are permitted and deductions which may be claimed.

Asset and liability data for noninsured banks are tabulated from reports pertaining to the individual banks. In a few cases these reports are not as detailed as those submitted by insured banks, and some of the items reported have been allocated to more detailed categories according to the distribution of asset and liability data for insured State banks not members of the Federal Reserve System or for other noninsured banks.

Sources of data

National banks and State banks in the District of Columbia not members of the Federal Reserve System: Office of the Comptroller of the Currency.

State banks members of the Federal Reserve System: Board of Governors of the Federal Reserve System.

Other insured banks: Federal Deposit Insurance Corporation.

Noninsured banks: State banking authorities; *Rand McNally Bankers Directory*; *Polk's Bankers Encyclopedia*; and reports from individual banks.

Table 104. ASSETS AND LIABILITIES OF OPERATING BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), JUNE 30, 1955
BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK
 (Amounts in thousands of dollars)

Asset, liability, or capital account item	All banks			Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks		
	Total	Insured	Non-insured	Total	Insured	Noninsured		Total	Insured	Non-insured
						Banks of deposit	Nondeposit trust companies ¹			
Total assets	230,685,747	220,326,911	10,358,836	200,303,849	197,565,834	2,530,229	207,786	30,381,898	22,761,077	7,620,821
Cash, balances with other banks, and cash collection items—total	42,190,599	41,573,235	617,364	41,201,787	40,764,826	388,755	48,206	988,812	808,409	180,403
Currency and coin.....	2,853,300	2,771,901	81,399	2,734,180	2,682,964	49,388	1,828	119,120	88,937	30,183
Reserve with F. R. banks (member banks).....	17,942,068	17,942,068	.....	17,940,586	17,940,586	.....	.....	1,482	1,482	.....
Demand balances with banks in U. S.	11,098,777	10,634,150	464,627	10,565,568	10,234,687	289,634	41,247	533,209	399,463	133,746
Other balances with banks in U. S.	343,255	331,630	11,625	45,673	39,288	5,027	1,358	297,582	292,342	7,240
Balances with banks in foreign countries.....	115,060	102,498	12,562	115,060	102,498	11,963	599	.....	.....	.....
Cash items in process of collection.....	9,838,139	9,790,988	47,151	9,800,720	9,764,803	32,743	3,174	37,419	26,185	11,234
Securities—total	93,248,571	88,001,536	5,247,035	80,430,593	78,951,432	1,367,028	112,133	12,817,978	9,050,104	3,767,874
U. S. Gov't. obligations (incl. guaranteed).....	72,214,824	68,451,960	3,762,864	63,539,334	62,453,893	1,020,664	64,777	8,675,490	5,998,067	2,677,423
Obligations of States and subdivisions.....	13,500,904	13,135,937	364,967	12,844,748	12,582,949	238,042	23,757	856,156	552,988	103,168
Other bonds, notes, and debentures.....	6,452,719	5,728,141	724,578	3,586,731	3,501,906	80,781	4,044	2,865,988	2,226,235	639,753
Corporate stocks.....	1,080,124	685,498	394,626	459,780	412,684	27,541	19,555	620,344	272,814	347,530
Loans and discounts, net—total	91,826,835	87,497,152	4,329,683	75,654,994	74,930,595	697,046	27,353	16,171,841	12,566,557	3,605,284
Valuation reserves.....	1,331,027	1,305,255	25,772	1,126,273	1,124,095	2,136	42	204,754	181,160	23,594
Loans and discounts, gross—total	93,157,862	88,802,407	4,355,455	76,781,267	76,054,690	699,182	27,395	16,376,595	12,747,717	3,628,878
Commercial and industrial loans.....	29,081,384	28,867,731	213,653	29,041,767	28,832,535	208,302	930	39,617	35,196	4,421
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	886,567	874,222	12,345	886,567	874,222	12,345	.....	.....	.....	.....
Other loans to farmers (excl. real estate).....	3,590,661	3,465,856	64,805	3,528,953	3,464,296	64,500	157	1,708	1,560	148
Loans to brokers and dealers in securities.....	2,858,738	2,834,399	24,339	2,858,738	2,834,399	24,339	.....	.....	.....	.....
Other loans for carrying securities.....	1,640,544	1,594,532	46,012	1,635,128	1,591,377	39,232	4,519	5,416	3,155	2,261
Real estate loans—total.....	36,112,258	32,325,896	3,786,362	19,939,642	19,713,060	207,603	18,979	16,172,616	12,612,836	3,559,780
Farm land.....	1,321,815	1,287,419	34,396	1,262,917	1,243,322	18,757	833	58,898	44,097	14,801
Residential properties:										
Insured by FHA.....	8,361,162	7,373,870	487,292	4,361,478	4,308,937	50,495	2,016	3,999,684	3,564,933	434,751
Insured or guaranteed by VA.....	8,577,101	7,422,402	1,154,699	3,600,611	3,562,413	35,696	2,502	4,976,490	3,859,989	1,116,501
Not insured or guaranteed by FHA or VA.....	12,528,134	10,807,043	1,721,086	7,165,740	7,086,127	68,840	10,773	5,362,394	3,720,921	1,641,473
Other properties.....	5,324,046	4,935,157	388,889	3,548,896	3,512,261	33,815	2,820	1,775,150	1,422,896	352,254
Other loans to individuals.....	16,577,566	16,406,554	171,012	16,444,444	16,333,245	109,870	1,329	1,333,122	783,309	549,813
Loans to banks.....	418,448	418,366	82	418,448	418,366	82	.....	.....	.....	.....
All other loans (including overdrafts).....	2,051,696	2,014,851	36,845	2,027,580	1,993,190	32,909	1,481	24,116	21,661	2,455
Miscellaneous assets—total	3,419,742	3,254,988	164,754	3,016,475	2,918,981	77,400	20,094	403,267	336,007	67,260
Bank premises owned, furniture and fixtures.....	1,795,346	1,737,216	58,130	1,622,447	1,602,278	13,624	6,545	172,899	134,938	37,961
Other real estate—direct and indirect.....	159,724	144,668	15,056	142,102	142,102	5,219	7,132	2,579	2,566	.....
All other miscellaneous assets.....	1,464,672	1,373,104	91,568	1,239,588	1,174,601	58,565	6,417	225,089	198,503	26,586

Total liabilities and capital accounts	230,685,747	220,326,911	10,358,836	200,303,849	197,565,834	2,530,229	207,786	30,381,898	22,761,077	7,620,821
Business and personal deposits—total	176,094,739	167,851,931	8,242,808	148,787,977	147,285,730	1,415,204	87,043	27,306,762	20,566,201	6,740,561
Deposits of individuals, partnerships, and corporations—demand	99,941,608	98,924,638	1,017,075	99,901,459	98,885,201	930,385	85,873	40,149	39,332	817
Deposits of individuals, partnerships, and corporations—time	72,973,614	65,778,435	7,195,179	45,713,016	45,257,057	454,903	1,056	27,260,598	20,521,378	6,739,220
Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks	3,179,517	3,148,963	30,554	3,173,502	3,143,472	29,916	114	6,015	5,491	524
Government deposits—total	18,382,824	18,072,974	309,850	18,358,365	18,051,430	306,935	24,459	21,544	21,544	2,915
United States Government—demand	5,158,887	5,090,847	68,040	5,155,726	5,088,649	67,077	3,161	3,161	2,198	963
United States Government—time	352,668	350,392	2,276	352,583	350,383	2,200	85	85	9	76
States and subdivisions—demand	10,351,680	10,202,458	149,222	10,346,808	10,197,986	148,822	4,872	4,872	4,472	400
States and subdivisions—time	2,519,589	2,429,277	90,312	2,503,248	2,414,412	88,836	16,341	16,341	14,865	1,476
Interbank and postal savings deposits—total	15,293,595	14,839,370	454,225	15,291,037	14,836,893	453,849	295	2,558	2,477	81
Banks in the United States—demand	11,918,203	11,808,666	109,637	11,917,843	11,808,306	109,243	294	860	860	81
Banks in the United States—time	354,079	63,390	290,689	351,881	61,273	290,608	1	2,198	2,117	81
Banks in foreign countries—demand	1,579,931	1,535,162	44,769	1,579,931	1,535,162	44,768	1	1	1	1
Banks in foreign countries—time	1,409,305	1,400,718	8,587	1,409,305	1,400,718	8,587	1	1	1	1
Postal savings	32,077	31,434	643	32,077	31,434	643	1	1	1	1
Total deposits	209,771,158	200,764,275	9,006,883	182,437,379	180,174,053	2,175,988	87,338	27,333,779	20,590,222	6,743,557
Demand	132,129,326	130,710,629	1,419,197	132,075,269	130,658,776	1,330,311	86,332	54,557	51,853	2,704
Time	77,641,332	70,053,646	7,587,686	50,362,110	49,515,277	845,777	1,056	27,279,222	20,538,369	6,740,853
Miscellaneous liabilities—total	3,154,662	2,990,302	164,360	2,863,465	2,784,366	66,084	13,015	291,197	205,936	85,261
Rediscounts and other borrowed money	156,226	138,166	18,060	155,726	137,666	15,051	3,009	500	500	500
All other miscellaneous liabilities	2,998,436	2,852,136	146,300	2,707,739	2,646,700	51,033	10,006	290,697	205,436	85,261
Total liabilities (excluding capital accounts)	212,925,820	203,754,577	9,171,243	185,300,844	182,958,419	2,242,072	100,353	27,624,976	20,796,158	6,828,818
Capital accounts—total	17,759,927	16,572,334	1,187,593	15,003,005	14,607,415	288,157	107,433	2,756,922	1,964,919	792,003
Preferred capital	70,264	48,891	21,373	70,264	48,891	21,373	1	(?)	(?)	1
Common stock	4,528,154	4,408,378	119,776	4,528,154	4,408,378	80,965	38,811	38,811	38,811	38,811
Surplus	9,055,703	8,451,182	604,521	7,114,952	6,976,016	99,890	39,046	1,940,751	1,475,166	465,585
Undivided profits and reserves	4,105,806	3,663,883	441,923	3,289,635	3,174,130	85,929	29,576	816,171	489,753	326,418
Number of banks ¹	14,350	13,505	845	13,821	13,287	473	61	529	218	311

¹ Amounts shown as deposits are special accounts and uninvested trust funds, with the latter classified as demand deposits of individuals, partnerships, and corporations.

² Not reported separately. Included with "Undivided profits and reserves."

³ Includes 17 noninsured banks of deposit for which asset and liability data are not available.

Back figures: See the Annual Report for 1954, pp. 122-123, and earlier reports.

Table 105. ASSETS AND LIABILITIES OF OPERATING BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1955

BANKS GROUPED ACCORDING TO INSURANCE STATUS AND TYPE OF BANK

(Amounts in thousands of dollars)

Asset, liability, or capital account item	All banks			Commercial and stock savings banks and nondeposit trust companies				Mutual savings banks		
	Total	Insured	Non-insured	Total	Insured	Noninsured		Total	Insured	Non-insured
						Banks of deposit	Nondeposit trust companies ¹			
Total assets	243,105,011	232,602,859	10,502,152	211,830,899	209,144,779	2,505,850	180,270	31,274,112	23,458,080	7,816,032
Cash, balances with other banks, and cash collection items—total	47,979,131	47,345,333	633,798	47,013,730	46,559,853	416,689	37,188	965,401	785,480	179,921
Currency and coin.....	2,873,239	2,784,624	88,615	2,738,625	2,683,954	52,806	1,865	134,614	100,670	33,944
Reserve with F. R. banks (member banks).....	18,722,421	18,722,421	.....	18,721,112	18,721,112	.....	.....	1,309	1,309	.....
Demand balances with banks in U. S.....	12,638,053	12,164,941	473,112	12,075,686	11,732,460	311,631	31,595	562,367	432,481	129,886
Other balances with banks in U. S.....	277,533	266,079	11,454	53,170	45,208	7,819	143	224,363	220,871	3,492
Balances with banks in foreign countries.....	102,603	98,017	4,586	102,603	98,017	.....	.....	.....	.....	.....
Cash items in process of collection.....	13,365,282	13,309,251	56,031	13,322,534	13,279,102	41,485	1,947	42,748	30,149	12,599
Securities—total	91,063,728	86,008,652	5,055,076	78,621,769	77,240,419	1,282,902	98,448	12,441,959	8,768,233	3,673,726
U. S. Gov't. obligations (incl. guaranteed).....	70,309,691	66,734,713	3,574,978	61,850,177	60,876,637	924,601	48,939	8,459,514	5,858,076	2,601,438
Obligations of States and subdivisions.....	13,395,431	13,034,895	360,536	12,758,672	12,500,910	231,603	26,159	636,759	533,985	102,774
Other bonds, notes, and debentures.....	6,234,204	5,517,344	716,860	3,543,900	3,441,695	98,403	3,802	2,690,304	2,075,649	614,655
Corporate stocks.....	1,124,402	721,700	402,702	469,020	421,177	28,295	19,548	655,382	300,523	354,859
Loans and discounts, net—total	100,575,185	95,923,415	4,651,770	83,118,526	82,360,421	732,512	25,593	17,456,659	13,562,994	3,893,665
Valuation reserves.....	1,483,585	1,457,247	26,338	1,269,957	1,267,677	2,234	46	213,628	189,570	24,058
Loans and discounts, gross—total	102,058,770	97,380,662	4,678,108	84,388,483	83,628,098	734,746	25,639	17,670,287	13,752,564	3,917,723
Commercial and industrial loans.....	33,455,594	33,238,262	217,332	33,423,420	33,209,723	212,656	1,041	32,174	28,539	3,635
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	1,168,606	1,146,742	21,864	1,168,606	1,146,742	21,864	.....	.....	.....	.....
Other loans to farmers (excl. real estate).....	3,326,487	3,266,323	60,164	3,324,755	3,264,723	59,872	160	1,732	1,600	132
Loans to brokers and dealers in securities.....	3,263,182	3,229,525	33,657	3,263,182	3,229,525	33,657	.....	.....	.....	.....
Other loans for carrying securities.....	1,815,412	1,759,572	55,840	1,797,385	1,744,331	48,407	4,597	18,027	15,191	2,836
Real estate loans—total.....	38,460,919	34,975,911	4,085,008	21,004,261	20,767,275	219,803	17,183	17,456,658	13,608,636	3,848,022
<i>Farm land.....</i>	<i>1,355,467</i>	<i>1,322,578</i>	<i>32,889</i>	<i>1,296,991</i>	<i>1,278,753</i>	<i>17,293</i>	<i>945</i>	<i>58,476</i>	<i>43,855</i>	<i>14,651</i>
<i>Residential properties:</i>										
<i>Insured by FHA.....</i>	<i>8,709,491</i>	<i>8,173,227</i>	<i>531,267</i>	<i>4,560,085</i>	<i>4,506,346</i>	<i>51,340</i>	<i>1,399</i>	<i>4,149,409</i>	<i>3,671,881</i>	<i>477,528</i>
<i>Insured or guaranteed by VA.....</i>	<i>9,483,106</i>	<i>8,217,482</i>	<i>1,265,624</i>	<i>3,710,533</i>	<i>3,670,740</i>	<i>36,995</i>	<i>2,348</i>	<i>5,772,523</i>	<i>4,546,742</i>	<i>1,225,781</i>
<i>Not insured or guaranteed by FHA or VA.....</i>	<i>13,262,400</i>	<i>11,419,564</i>	<i>1,842,836</i>	<i>7,617,449</i>	<i>7,538,257</i>	<i>70,600</i>	<i>8,592</i>	<i>5,644,951</i>	<i>3,881,307</i>	<i>1,763,644</i>
<i>Other properties.....</i>	<i>5,650,452</i>	<i>5,233,060</i>	<i>412,392</i>	<i>3,319,153</i>	<i>3,273,179</i>	<i>43,075</i>	<i>2,899</i>	<i>1,831,299</i>	<i>1,464,881</i>	<i>366,418</i>
Other loans to individuals.....	17,403,150	17,237,082	166,068	17,265,859	17,159,640	104,627	1,592	137,291	77,442	59,849
Loans to banks.....	574,723	572,826	1,897	574,723	572,826	1,897	.....	.....	.....	.....
All other loans (including overdrafts).....	2,590,697	2,554,419	36,278	2,566,292	2,533,263	31,963	1,066	24,405	21,156	3,249
Miscellaneous assets—total	3,486,967	3,325,459	161,508	3,076,874	2,984,086	73,747	19,041	410,093	341,373	68,720
Bank premises owned, furniture and fixtures.....	1,898,262	1,838,983	59,279	1,719,244	1,700,036	13,571	5,637	179,018	138,437	40,071
Other real estate—direct and indirect.....	170,529	155,812	14,717	166,240	154,132	4,996	7,112	4,289	1,680	2,609
All other miscellaneous assets.....	1,418,176	1,330,664	87,512	1,191,390	1,129,918	55,180	6,292	226,786	200,746	26,040

Total liabilities and capital accounts	243,105,011	232,602,859	10,502,152	211,830,899	209,144,779	2,505,850	180,270	31,274,112	23,458,080	7,816,032
Business and personal deposits—total	187,801,211	179,317,302	8,483,909	159,642,135	158,104,999	1,470,171	66,965	28,159,076	21,212,303	6,946,773
Deposits of individuals, partnerships, and corporations—demand.....	109,484,462	108,365,703	1,068,759	109,394,215	108,326,298	1,002,317	65,600	40,247	39,405	842
Deposits of individuals, partnerships, and corporations—time.....	74,443,954	67,058,281	7,385,673	46,330,850	45,890,648	438,865	1,337	28,113,104	21,167,633	6,945,471
Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks.....	3,922,795	3,893,318	29,477	3,917,070	3,888,053	28,989	28	5,725	5,265	460
Government deposits—total	16,897,634	16,592,560	305,074	16,872,662	16,570,473	302,189	.....	24,972	22,087	2,885
United States Government—demand.....	3,788,108	3,729,538	58,570	3,784,425	3,726,758	57,667	.....	3,683	2,780	903
United States Government—time.....	341,181	339,013	2,168	341,095	339,003	2,092	.....	86	10	76
States and subdivisions—demand.....	10,345,502	10,187,514	157,988	10,340,336	10,182,708	157,628	.....	5,166	4,806	360
States and subdivisions—time.....	2,422,843	2,336,495	86,348	2,406,806	2,322,004	84,802	.....	16,037	14,491	1,546
Interbank and postal savings deposits—total	16,692,728	16,315,786	376,942	16,690,042	16,313,156	376,885	1	2,686	2,630	56
Banks in the United States—demand.....	13,524,819	13,397,581	127,238	13,524,484	13,397,246	127,238	.....	335	335	.....
Banks in the United States—time.....	267,611	53,439	214,172	265,260	51,144	214,116	.....	2,351	2,295	56
Banks in foreign countries—demand.....	1,548,195	1,516,423	31,772	1,548,195	1,516,423	31,771	1	.....	.....	.....
Banks in foreign countries—time.....	1,320,746	1,317,629	3,117	1,320,746	1,317,629	3,117	.....	.....	.....	.....
Postal savings.....	31,357	30,714	643	31,357	30,714	643	.....	.....	.....	.....
Total deposits	221,391,573	212,225,648	9,165,925	193,204,839	190,988,628	2,149,245	66,966	28,186,734	21,237,020	6,949,714
<i>Demand</i>	<i>142,563,881</i>	<i>141,090,077</i>	<i>1,473,804</i>	<i>142,508,725</i>	<i>141,037,486</i>	<i>1,405,610</i>	<i>65,629</i>	<i>55,156</i>	<i>52,591</i>	<i>2,565</i>
<i>Time</i>	<i>78,827,692</i>	<i>71,135,571</i>	<i>7,692,121</i>	<i>50,696,114</i>	<i>49,951,142</i>	<i>743,635</i>	<i>1,337</i>	<i>28,131,578</i>	<i>21,184,429</i>	<i>6,947,149</i>
Miscellaneous liabilities—total	3,503,132	3,362,435	140,697	3,227,858	3,147,093	66,539	14,226	275,274	215,342	59,932
Rediscounts and other borrowed money.....	174,195	151,618	22,577	170,296	150,318	16,488	3,490	3,899	1,300	2,599
All other miscellaneous liabilities.....	3,328,937	3,210,817	118,120	3,057,562	2,996,775	50,051	10,736	271,375	214,042	57,333
Total liabilities (excluding capital accounts)	224,894,705	215,588,083	9,306,622	196,432,697	194,135,721	2,215,784	81,192	28,462,008	21,452,362	7,009,646
Capital accounts—total	18,210,306	17,014,776	1,195,530	15,398,202	15,009,058	290,066	99,078	2,812,104	2,005,718	806,386
Preferred capital.....	71,497	50,124	21,373	71,497	50,124	21,373	.....	(²)	(²)	.....
Common stock.....	4,635,473	4,517,265	118,208	4,635,473	4,517,265	81,427	36,781	.....	.....	.....
Surplus.....	9,327,118	8,723,412	603,706	7,340,925	7,208,545	97,921	34,459	1,986,193	1,514,867	471,326
Undivided profits and reserves.....	4,176,218	3,723,975	452,243	3,350,307	3,233,124	89,345	27,838	825,911	490,851	335,060
Number of banks ³	14,284	13,457	827	13,756	13,227	460	59	528	220	308

¹ Amounts shown as deposits are special accounts and uninvested trust funds, with the latter classified as demand deposits of individuals, partnerships, and corporations.

² Not reported separately. Included with "Undivided profits and reserves."

³ Includes 19 noninsured banks of deposit for which asset and liability data are not available.

Back figures, 1934-1954: See the preceding table and the Annual Report for 1954, pp. 124-125, and earlier reports.

Table 106. ASSETS AND LIABILITIES OF OPERATING BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), DECEMBER 31, 1955
BANKS GROUPED BY DISTRICT AND STATE
 (Amounts in thousands of dollars)

FDIC District and State	Number of banks ¹	Assets					Total	Liabilities and capital accounts				
		Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Miscellaneous assets		Deposits			Miscellaneous liabilities	Total capital accounts
								Business and personal ²	Government ³	Inter-bank ⁴		
Total United States...	14,284	47,979,131	70,309,691	20,754,037	100,575,185	3,486,967	243,105,011	187,801,211	16,897,634	16,692,728	3,503,132	18,210,306
Continental U. S.	14,242	47,801,990	70,050,239	20,670,260	100,054,919	3,425,488	242,002,896	187,088,256	16,671,020	16,676,309	3,455,202	18,112,109
Other areas	42	177,141	259,452	83,777	520,266	61,479	1,102,115	712,955	226,614	16,419	47,930	98,197
FDIC District												
District 1.....	823	2,344,191	5,651,196	1,862,933	8,571,800	227,551	18,657,171	15,454,491	781,516	558,349	204,819	1,707,996
District 2 ⁵	1,003	12,520,321	16,897,668	6,008,060	33,649,068	1,263,518	70,338,635	53,943,722	2,871,676	6,173,010	1,573,723	5,776,504
District 3.....	1,451	5,033,462	7,967,343	2,800,953	10,477,807	352,933	26,632,498	21,572,945	1,449,417	1,123,086	302,212	2,184,838
District 4.....	1,043	2,561,530	3,826,995	977,993	4,474,773	195,606	12,036,897	9,158,545	1,064,309	775,683	132,960	905,400
District 5.....	1,079	2,288,682	2,660,720	760,168	3,194,100	129,367	9,033,037	6,542,210	1,037,610	745,818	86,612	620,787
District 6.....	1,502	3,112,332	3,419,831	854,234	4,551,930	122,002	12,060,389	8,655,067	977,526	1,467,834	96,604	863,358
District 7.....	1,454	3,306,326	6,418,805	1,259,290	5,795,864	181,058	16,961,343	13,820,230	1,407,420	521,965	152,387	1,059,341
District 8.....	1,586	4,193,100	6,904,705	1,755,245	6,744,496	140,216	19,737,762	15,254,926	1,426,060	1,551,226	145,547	1,360,003
District 9.....	1,119	1,146,499	1,977,546	550,463	2,363,292	57,875	6,095,675	4,602,916	606,759	401,015	52,267	432,718
District 10.....	1,624	2,093,895	2,617,445	695,233	2,888,936	70,794	8,366,353	6,055,828	1,018,415	616,126	66,046	609,938
District 11.....	1,172	4,321,762	3,811,662	951,659	5,602,881	274,041	14,962,005	10,315,010	1,752,810	1,781,719	139,494	972,972
District 12 ⁶	428	5,057,031	8,155,776	2,277,696	12,260,738	472,006	28,223,246	22,425,321	2,554,116	976,897	550,461	1,716,451
State												
Alabama.....	237	452,600	523,987	194,636	634,727	21,678	1,827,628	1,374,652	201,247	105,655	13,783	132,291
Arizona.....	11	147,506	215,436	68,676	370,079	23,845	825,542	635,954	105,002	13,459	13,785	57,342
Arkansas.....	233	299,116	313,392	116,435	395,501	10,068	1,134,572	866,882	103,481	74,304	3,987	85,918
California.....	149	3,689,338	5,994,400	1,668,333	9,140,388	336,789	20,829,248	16,610,967	1,725,551	791,589	473,332	1,227,809
Colorado.....	165	415,497	554,459	79,273	669,266	14,026	1,732,521	1,345,562	137,110	115,850	15,005	118,994
Connecticut.....	169	560,566	1,381,979	570,850	1,866,769	61,258	4,441,422	3,831,142	134,983	55,760	40,186	379,351
Delaware.....	32	101,314	271,296	113,576	319,454	10,118	815,758	675,871	45,960	5,973	6,960	80,994
District of Columbia.....	17	343,585	473,525	69,927	579,680	26,461	1,493,178	1,237,662	45,127	93,561	15,234	101,594
Florida.....	238	899,187	1,218,256	258,146	1,116,512	58,284	3,550,385	2,527,134	441,242	326,147	35,092	220,770
Georgia.....	407	667,229	627,410	156,927	1,067,649	37,391	2,556,606	1,831,063	256,795	244,696	32,925	191,127
Idaho.....	36	99,450	201,911	28,708	240,988	6,683	577,740	451,137	84,304	7,079	2,622	32,598
Illinois.....	919	3,632,135	5,975,066	1,498,980	5,594,424	120,045	16,320,650	13,020,716	1,117,965	1,411,204	138,495	1,132,270
Indiana.....	477	956,736	1,827,002	272,544	1,431,692	43,059	4,531,033	3,594,467	489,283	127,996	34,552	234,735
Iowa.....	667	560,965	929,639	256,265	1,150,072	20,171	2,917,112	2,234,210	308,095	140,022	7,052	227,733
Kansas.....	601	503,376	706,904	247,029	722,781	14,871	2,195,461	1,498,735	423,816	105,766	8,123	159,021

Kentucky	367	568,059	715,379	107,417	779,751	17,193	2,187,799	1,642,349	169,600	194,828	15,538	165,484
Louisiana	175	745,634	906,056	233,757	846,844	35,586	2,767,877	1,762,290	518,631	291,073	37,140	158,743
Maine	91	127,355	394,747	122,189	392,440	11,905	988,636	825,186	46,171	11,686	7,347	98,296
Maryland	160	479,331	1,012,989	248,244	1,004,467	64,316	2,809,347	2,255,417	210,523	104,655	12,790	215,962
Massachusetts	366	1,357,259	3,180,623	898,378	5,013,319	123,019	10,572,598	8,544,776	444,519	460,803	131,695	990,805
Michigan	420	1,621,204	3,104,312	661,211	2,928,943	97,494	8,411,164	6,872,086	690,889	245,075	100,288	502,826
Minnesota	681	788,932	1,179,759	380,233	1,652,157	38,357	4,039,433	3,049,395	305,456	349,623	38,187	296,777
Mississippi	197	269,666	291,067	150,459	375,212	12,014	1,098,418	809,361	138,326	69,320	4,812	76,599
Missouri	603	1,480,998	1,665,227	433,375	2,235,871	66,411	5,871,882	4,150,401	456,541	804,053	49,776	411,111
Montana	113	153,053	280,214	60,081	265,522	8,368	747,238	586,161	86,508	29,034	6,125	39,410
Nebraska	420	376,485	547,914	135,232	567,507	12,721	1,639,809	1,201,699	144,943	152,442	16,873	123,852
Nevada	6	49,350	118,249	18,868	120,874	6,019	313,370	238,073	50,832	1,720	3,785	18,960
New Hampshire	110	88,049	258,681	85,530	404,707	7,997	844,964	704,441	29,458	12,882	7,861	90,322
New Jersey	320	1,112,092	2,342,973	956,770	2,917,214	107,219	7,436,268	6,268,501	491,304	89,827	64,678	621,958
New Mexico	51	156,567	184,548	19,816	190,850	7,043	558,824	385,862	124,143	16,862	2,852	29,105
New York	638	11,251,735	14,213,583	4,897,703	30,154,279	1,125,313	61,642,613	46,750,676	2,239,004	6,068,384	1,460,251	5,124,298
North Carolina	220	626,144	700,680	294,636	1,030,337	36,268	2,688,065	1,865,692	284,551	295,795	49,764	192,263
North Dakota	154	94,124	284,758	70,935	215,720	5,448	670,985	468,072	135,885	11,337	4,429	51,262
Ohio	626	2,190,014	3,777,772	837,417	4,090,056	125,626	11,020,888	8,971,865	833,361	395,204	94,863	725,592
Oklahoma	385	708,485	671,592	212,525	820,902	25,876	2,439,380	1,743,937	259,054	228,102	24,254	183,983
Oregon	50	329,797	633,193	191,837	834,559	31,411	2,020,797	1,594,143	229,113	32,410	27,058	138,073
Pennsylvania	825	2,843,448	4,189,571	1,963,536	6,387,751	227,307	15,611,613	12,601,080	616,056	727,882	207,349	1,459,246
Rhode Island	18	156,965	377,996	154,504	637,837	17,813	1,345,115	1,153,560	55,870	15,045	14,255	106,385
South Carolina	149	227,957	296,041	87,242	305,458	10,188	926,886	696,227	127,309	29,593	6,727	67,030
South Dakota	171	110,390	252,815	39,214	229,893	5,702	638,014	499,288	78,910	11,021	3,526	45,269
Tennessee	299	764,159	725,833	197,007	1,140,807	38,330	2,866,136	1,995,435	247,904	394,649	27,303	200,845
Texas	995	3,272,055	2,505,622	629,410	4,195,108	207,567	10,809,762	7,530,904	1,005,034	1,460,325	85,717	727,782
Utah	51	191,848	274,923	48,412	355,274	10,752	881,209	644,999	122,642	53,340	7,796	52,432
Vermont	69	53,997	117,170	31,482	256,228	5,559	464,436	395,386	20,515	2,223	3,475	42,837
Virginia	316	620,177	874,581	204,238	1,161,303	43,859	2,904,158	2,180,644	280,262	200,143	27,774	215,335
Washington	107	575,277	743,463	277,772	1,306,510	39,741	2,942,763	2,421,721	210,468	83,166	29,772	197,636
West Virginia	181	264,336	469,179	73,706	393,528	14,514	1,215,263	922,903	116,537	51,936	10,671	113,216
Wisconsin	557	728,388	1,487,491	325,535	1,437,229	40,505	4,019,146	3,853,677	227,248	148,894	17,547	271,780
Wyoming	53	89,602	136,576	21,224	108,840	3,300	359,182	265,845	53,492	13,966	1,791	24,088
Other area												
Alaska	18	29,797	69,725	12,654	45,932	2,693	160,801	99,381	50,354	1,790	578	8,698
American Samoa	1	509	963	138	138	13	1,618	718	50	16	173	173
Hawaii	10	85,520	117,213	31,112	206,600	10,348	450,793	343,052	56,991	5,669	5,009	40,072
Mariana Islands ⁶		1,350			8,358	14,318	24,021	11,135	12,397		489	
Panama Canal Zone ⁷		4,785	1,735		1,127	13,239	20,366	9,995	10,303	84	4	
Puerto Rico ⁸	10	53,288	63,013	40,003	253,190	20,709	430,203	240,604	90,712	8,822	41,671	48,394
Virgin Islands	3	1,892	6,803	8	4,931	159	13,793	8,070	4,696	4	163	860

¹ Includes 19 noninsured banks of deposit (1 in Colorado, 12 in Georgia, 2 in Iowa, and 4 in Texas) for which asset, liability, and capital account data are not available.

² Demand and time deposits of individuals, partnerships, and corporations, certified and officers' checks, cash letters of credit, etc.

³ Deposits of the United States Government and of States and subdivisions.

⁴ Interbank deposits and postal savings deposits.

⁵ Includes Puerto Rico and the Virgin Islands.

⁶ Includes Alaska, American Samoa, Hawaii, Mariana Islands, and the Panama Canal Zone.

⁷ Includes asset and liability data for the following branches of insured banks in continental United States: 3 noninsured branches in the Mariana Islands (2 in Guam and 1 in Saipan); 4 noninsured branches in the Panama Canal Zone; and 9 insured branches in Puerto Rico. Data for these branches are not included in the figures for the States in which the parent banks are located.

⁸ Back figures, 1945-1954: See the Annual Report for 1954, pp. 126-127, and earlier reports.

**Table 107. ASSETS AND LIABILITIES OF OPERATING INSURED BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS),
DECEMBER 31, 1955, JUNE 30, 1955, AND DECEMBER 31, 1954**
(Amounts in thousands of dollars)

Assets	All insured banks			Insured commercial banks ¹			Insured mutual savings banks		
	Dec. 31, 1955	June 30, 1955	Dec. 31, 1954	Dec. 31, 1955	June 30, 1955	Dec. 31, 1954	Dec. 31, 1955	June 30, 1955	Dec. 31, 1954
Total assets	232,602,859	220,326,911	222,569,263	209,144,779	197,565,834	200,588,294	23,458,080	22,761,077	21,980,969
Cash, balances with other banks, and cash collection items—total	47,345,333	41,573,235	44,067,192	46,559,853	40,764,826	43,235,072	785,480	808,409	832,120
Currency and coin.....	2,784,624	2,771,901	2,570,819	2,683,954	2,682,964	2,471,431	100,670	88,937	99,388
Reserve with Federal Reserve banks (member banks)	18,722,421	17,942,068	18,784,993	18,721,112	17,940,586	18,733,765	1,309	1,482	1,228
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....	12,164,941	10,634,150	12,280,362	11,732,460	10,234,687	11,842,267	492,481	399,463	438,095
Other balances with banks in the United States.....	266,079	331,630	310,535	45,208	39,288	44,850	220,871	292,342	265,685
Balances with banks in foreign countries.....	98,017	102,498	118,374	98,017	102,498	118,374	.....	.....	.....
Cash items in process of collection.....	13,309,251	9,790,988	10,052,109	13,279,102	9,764,803	10,024,385	30,149	26,185	27,724
Obligations of the U. S. Government, direct and guaranteed—total	66,734,713	68,451,960	74,237,957	60,876,637	62,453,893	68,120,866	5,858,076	5,998,067	6,117,091
Direct:									
Treasury bills.....	4,212,896	3,048,798	4,960,450	4,112,240	3,001,321	4,907,080	100,656	47,477	53,370
Treasury certificates of indebtedness.....	2,322,688	1,692,520	5,298,918	2,295,833	1,667,331	5,282,353	26,855	25,189	16,565
Treasury notes.....	14,072,973	16,673,947	14,694,348	13,878,904	16,504,965	14,544,500	194,069	168,982	149,848
United States non-marketable bonds.....	3,696,038	3,767,695	3,804,641	2,493,775	2,542,136	2,557,883	1,202,263	1,225,559	1,246,758
Other bonds maturing in 5 years or less.....	13,107,027	10,806,924	12,686,271	12,908,772	10,634,538	12,486,186	198,255	172,386	200,085
Other bonds maturing in 5 to 10 years.....	21,488,954	23,525,113	24,121,214	20,529,312	22,512,074	22,978,695	959,642	1,013,039	1,142,519
Other bonds maturing in 10 to 20 years.....	7,208,743	8,368,432	8,509,786	4,364,924	5,305,282	5,286,088	2,843,819	3,063,150	3,223,698
Other bonds maturing after 20 years.....	605,712	545,279	135,614	282,548	270,955	56,842	323,164	274,324	78,772
Guaranteed obligations (FHA debentures).....	19,682	23,252	26,715	10,329	15,291	21,239	9,353	7,961	5,476
Other securities—total	19,273,939	19,549,576	19,082,849	16,363,782	16,497,539	16,020,905	2,910,157	3,052,037	3,061,944
Obligations of States and subdivisions.....	13,034,895	13,135,937	12,896,494	12,500,910	12,582,949	12,387,053	533,985	552,988	509,441
Other bonds, notes, and debentures.....	5,517,344	5,728,141	5,549,123	3,441,695	3,501,906	3,241,610	2,075,649	2,226,235	2,307,513
Corporate stocks:									
Federal Reserve banks.....	302,678	295,144	287,518	302,608	295,075	287,450	70	69	68
Other corporate stocks.....	419,022	390,354	349,714	118,569	117,609	104,792	800,453	272,745	244,922
Total securities	86,008,652	88,001,536	93,320,806	77,240,419	78,951,432	84,141,771	8,768,233	9,050,104	9,179,035

Loans and discounts, net—total	95,923,415	87,497,152	81,992,410	82,360,421	74,930,595	70,341,295	13,562,994	12,566,557	11,651,115
Valuation reserves.....	1,457,247	1,305,255	1,246,384	1,267,677	1,124,095	1,070,978	189,570	181,160	175,411
Loans and discounts, gross—total	97,380,662	88,802,407	83,238,794	83,628,098	76,054,690	71,412,268	13,752,564	12,747,717	11,826,526
Commercial and industrial loans (including open market paper).....	33,238,262	28,867,731	26,858,847	33,209,723	28,832,535	26,823,376	28,539	35,196	35,471
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	1,146,742	874,222	2,234,381	1,146,742	874,222	2,234,381	.....	.....	.....
Other loans to farmers (excluding loans on real estate).....	3,266,323	3,465,856	2,894,076	3,264,723	3,464,296	2,892,563	1,600	1,560	1,513
Loans to brokers and dealers in securities.....	3,229,525	2,834,399	2,906,509	3,229,525	2,834,399	2,906,509	.....	.....	.....
Other loans for the purpose of purchasing or carrying securities.....	1,759,572	1,594,532	1,505,776	1,744,381	1,591,377	1,502,690	15,191	3,155	3,086
Real estate loans—total.....	34,375,911	32,325,896	30,047,263	20,767,275	19,713,060	18,347,430	13,608,636	12,612,836	11,699,833
<i>Farm land</i>	<i>1,322,578</i>	<i>1,287,419</i>	<i>1,181,968</i>	<i>1,278,753</i>	<i>1,243,322</i>	<i>1,139,304</i>	<i>43,335</i>	<i>44,097</i>	<i>42,664</i>
<i>Residential properties:</i>									
<i>Insured by FHA</i>	<i>3,178,227</i>	<i>7,373,870</i>	<i>7,453,776</i>	<i>4,506,346</i>	<i>4,308,937</i>	<i>4,052,532</i>	<i>3,671,881</i>	<i>3,564,933</i>	<i>3,401,194</i>
<i>Insured or guaranteed by VA</i>	<i>3,217,432</i>	<i>7,422,402</i>	<i>6,558,035</i>	<i>3,670,740</i>	<i>3,562,413</i>	<i>3,311,930</i>	<i>4,546,742</i>	<i>3,859,989</i>	<i>3,246,155</i>
<i>Not insured or guaranteed by FHA or VA</i>	<i>11,419,564</i>	<i>10,807,048</i>	<i>10,211,454</i>	<i>7,538,257</i>	<i>7,086,127</i>	<i>6,614,370</i>	<i>3,381,307</i>	<i>3,720,921</i>	<i>3,597,034</i>
<i>Other properties</i>	<i>6,233,060</i>	<i>4,935,157</i>	<i>4,641,980</i>	<i>3,775,179</i>	<i>3,512,261</i>	<i>3,229,244</i>	<i>1,464,881</i>	<i>1,422,896</i>	<i>1,412,736</i>
Other loans to individuals.....	17,237,082	16,406,554	14,789,580	17,159,640	16,333,245	14,720,160	77,442	73,309	69,420
Loans to banks.....	572,826	418,366	239,932	572,826	418,366	239,932	.....	.....	.....
All other loans (including overdrafts).....	2,554,419	2,014,851	1,762,430	2,533,263	1,993,190	1,745,227	21,156	21,661	17,203
Total loans and securities	181,932,067	175,498,688	175,313,216	159,600,840	153,882,027	154,483,066	22,331,227	21,616,661	20,830,150
Bank premises, furniture and fixtures, and other real estate—total	1,994,795	1,881,884	1,776,857	1,854,168	1,744,380	1,646,516	140,627	137,504	130,341
Bank premises.....	1,480,921	1,393,921	1,328,833	1,349,122	1,265,259	1,205,790	131,799	128,662	123,043
Furniture and fixtures.....	358,062	343,295	322,326	350,914	337,019	316,830	7,148	6,276	5,496
Real estate owned other than bank premises.....	37,731	31,958	27,393	36,051	29,392	25,591	1,680	2,566	1,802
Investments and other assets indirectly representing bank premises or other real estate.....	118,081	112,710	98,305	118,081	112,710	98,305	.....	.....	.....
Miscellaneous assets—total	1,330,664	1,373,104	1,411,998	1,129,918	1,174,601	1,223,640	200,746	198,503	188,358
Customers' liability on acceptances outstanding.....	426,937	440,311	583,099	426,937	440,311	583,099	.....	.....	.....
Income accrued but not collected.....	487,055	488,062	456,970	394,103	400,404	374,497	92,952	87,658	82,473
Prepaid expenses.....	61,016	83,074	55,526	55,739	75,974	50,644	5,277	7,100	4,882
Other assets.....	355,656	361,657	316,403	253,139	257,912	215,400	102,517	103,745	101,003
RATIOS									
Percentages of total assets:									
Cash and balances with other banks.....	20.4%	18.9%	19.8%	22.3%	20.6%	21.5%	3.3%	3.5%	3.8%
U. S. Government obligations, direct and guaranteed	28.7	31.0	33.4	29.1	31.6	34.0	25.0	26.4	27.8
Other securities.....	8.3	8.9	8.6	7.8	8.4	8.0	12.4	13.4	13.9
Loans and discounts.....	41.2	39.7	36.8	39.4	37.9	35.1	57.8	55.2	53.0
Other assets.....	1.4	1.5	1.4	1.4	1.5	1.4	1.5	1.5	1.5
Total capital accounts.....	7.3	7.5	7.3	7.2	7.4	7.1	8.6	8.6	8.7

**Table 107. ASSETS AND LIABILITIES OF OPERATING INSURED BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS),
DECEMBER 31, 1955, JUNE 30, 1955, AND DECEMBER 31, 1954—Continued**
(Amounts in thousands of dollars)

Liabilities and capital	All insured banks			Insured commercial banks ¹			Insured mutual savings banks		
	Dec. 31, 1955	June 30, 1955	Dec. 31, 1954	Dec. 31, 1955	June 30, 1955	Dec. 31, 1954	Dec. 31, 1955	June 30, 1955	Dec. 31, 1954
Total liabilities and capital accounts	232,602,859	220,326,911	222,569,263	209,144,779	197,565,834	200,588,294	23,458,080	22,761,077	21,980,969
Business and personal deposits—total	179,317,302	167,851,931	170,037,691	158,104,999	147,285,730	150,177,045	21,212,303	20,566,201	19,860,646
Deposits of individuals, partnerships, and corporations—demand.....	108,365,703	98,924,533	102,755,402	108,326,298	98,885,201	102,715,265	39,405	39,332	40,137
Deposits of individuals, partnerships, and corporations—time.....	67,058,281	65,778,435	64,091,963	45,890,648	45,257,057	44,276,220	21,167,633	20,521,378	19,815,743
Certified and officers' checks, cash letters of credit and travelers' checks outstanding, and amounts due to Federal Reserve banks.....	3,893,318	3,148,963	3,190,326	3,888,053	3,143,472	3,185,560	5,265	5,491	4,766
Government deposits—total	16,592,560	18,072,974	16,739,173	16,570,473	18,051,430	16,717,221	22,087	21,544	21,952
United States Government—demand.....	3,729,538	5,090,847	4,181,378	3,726,758	5,088,649	4,178,286	2,780	2,198	3,092
United States Government—time.....	339,013	350,392	347,195	339,003	350,383	347,184	10	9	11
States and subdivisions—demand.....	10,187,514	10,202,458	9,811,119	10,182,708	10,197,986	9,807,800	4,806	4,472	3,319
States and subdivisions—time.....	2,336,495	2,429,277	2,399,481	2,322,004	2,414,412	2,383,951	14,491	14,865	15,530
Interbank and postal savings deposits—total	16,315,786	14,839,370	16,417,667	16,313,156	14,836,893	16,414,957	2,630	2,477	2,710
Banks in the United States—demand.....	13,397,581	11,808,666	13,398,448	13,397,246	11,808,306	13,398,097	335	360	351
Banks in the United States—time.....	53,439	63,390	77,024	51,144	61,273	74,665	2,295	2,117	2,359
Banks in foreign countries—demand.....	1,516,423	1,535,162	1,497,722	1,516,423	1,535,162	1,497,722	.....	.....	.....
Banks in foreign countries—time.....	1,317,629	1,400,718	1,412,924	1,317,629	1,400,718	1,412,924	.....	.....	.....
Postal savings.....	30,714	31,434	31,549	30,714	31,434	31,549	.....	.....	.....
Total deposits	212,225,648	200,764,275	203,194,531	190,988,628	180,174,053	183,309,223	21,237,020	20,590,222	19,885,308
Demand.....	141,090,077	130,710,629	134,834,395	141,037,486	130,658,776	134,782,730	52,591	51,853	51,665
Time.....	71,135,571	70,053,646	68,360,136	49,951,142	49,515,277	48,526,493	21,184,429	20,538,369	19,833,643
Miscellaneous liabilities—total	3,362,435	2,990,302	3,176,449	3,147,093	2,784,366	3,000,402	215,342	205,936	176,047
Bills payable, rediscounts, and other liabilities for borrowed money.....	151,618	138,166	22,937	150,318	137,666	22,887	1,300	500	50
Acceptances outstanding.....	456,058	461,609	611,820	456,058	461,609	611,820	.....	.....	.....
Dividends declared but not yet payable.....	104,954	93,473	94,891	94,243	73,421	90,344	10,711	20,052	4,547
Income collected but not earned.....	781,944	684,317	589,287	766,686	671,845	576,723	15,258	12,472	12,564
Expenses accrued and unpaid.....	796,940	629,056	967,362	787,582	614,622	787,582	9,358	14,434	11,683
Other liabilities.....	1,070,921	983,681	890,152	892,206	825,203	742,949	178,715	158,478	147,203
Total liabilities (excluding capital accounts)	215,588,083	203,754,577	206,370,980	194,135,721	182,958,419	186,309,625	21,452,362	20,796,158	20,061,355

Capital accounts—total	17,014,776	16,572,334	16,198,283	15,009,058	14,607,415	14,278,669	2,005,718	1,964,919	1,919,614
Capital stock, notes, and debentures.....	4,567,389	4,457,269	4,286,916	4,567,389	4,457,269	4,286,916	(²)	(²)	(²)
Surplus.....	8,723,412	8,451,182	8,299,672	7,208,545	6,976,016	6,856,548	1,514,867	1,475,166	1,443,124
Undivided profits.....	3,143,900	3,098,021	3,019,315	2,776,533	2,724,922	2,653,218	367,967	373,099	366,097
Reserves.....	580,075	565,862	592,380	456,591	449,208	481,987	123,484	116,654	110,393
MEMORANDA									
Pledged assets and securities loaned	21,972,415	22,411,309	21,622,201	21,972,415	22,411,309	21,622,201			
Capital stock, notes, and debentures:									
Par or face value—total	4,570,999	4,461,019	4,291,136	4,567,789	4,457,769	4,287,416	3,210	3,250	3,720
Common stock.....	4,517,665	4,408,878	4,238,667	4,517,665	4,408,878	4,238,667			
Capital notes and debentures.....	33,001	27,929	28,105	29,791	24,679	24,385	3,210	3,250	3,720
Preferred stock.....	20,333	24,212	24,364	20,333	24,212	24,364			
Retirable value of preferred stock.....	30,884	46,440	49,181	30,884	46,440	49,181			
Number of banks	13,457	13,505	13,541	13,237	13,287	13,323	220	218	218

¹ Includes stock savings banks.

² Not reported separately. Included with "Reserves."

Back figures, 1934-1954: See the Annual Report for 1954, pp. 128-131, and earlier reports.

EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED BANKS

- Table 108. Earnings, expenses, and dividends of insured commercial banks in the United States (continental U. S. and other areas), 1947-1955
- Table 109. Ratios of earnings, expenses, and dividends of insured commercial banks in the United States (continental U. S. and other areas), 1947-1955
- Table 110. Earnings, expenses, and dividends of insured commercial banks in the United States (continental U. S. and other areas), 1955
By class of bank
- Table 111. Ratios of earnings, expenses, and dividends of insured commercial banks in the United States (continental U. S. and other areas), 1955
By class of bank
- Table 112. Earnings, expenses, and dividends of insured commercial banks operating throughout 1955 in the United States (continental U. S. and other areas)
Banks grouped according to amount of deposits
- Table 113. Ratios of earnings, expenses, and dividends of insured commercial banks operating throughout 1955 in the United States (continental U. S. and other areas)
Banks grouped according to amount of deposits
- Table 114. Earnings, expenses, and dividends of insured commercial banks in the United States (continental U. S. and other areas), by State, 1955
- Table 115. Income, expenses, and dividends of insured mutual savings banks, 1951-1955
- Table 116. Ratios of income, expenses, and dividends of insured mutual savings banks, 1951-1955

Commercial banks

Reports of earnings, expenses, and dividends are submitted to the Federal supervisory agencies on either a cash or an accrual basis.

Earnings data are included for all insured banks operating at the end of the respective years, unless indicated otherwise. In addition, appropriate adjustments have been made for banks in operation during part of the year but not at the end of the year. Data for 9 insured branches in Puerto Rico of insured banks in New York are not available.

The uniform report of earnings and dividends for commercial banks was revised in 1948 to show separately for the first time charge-offs and transfers to valuation reserves as well as recoveries and transfers from valuation reserves. Also, the actual recoveries and losses that are credited and charged to valuation reserves were reported as memoranda items.

Averages of assets and liabilities shown in Tables 108-111 and 114 are based upon figures at the beginning, middle, and end of each year, as reported by banks operating on those dates, adjusted to exclude asset and liability figures for insured branches in Puerto Rico of insured banks in New York. Consequently, the asset and liability averages are not strictly comparable with the earnings data, but the differences are not large enough to affect the totals significantly. Some further incomparability is also introduced into the data by class of bank by shifts between those classes during the year.

Assets and liabilities shown in Table 112, and utilized for computation

of ratios shown in Table 113, are for the identical banks to which the earnings data pertain. The assets and liabilities are as of December 31, 1955.

Mutual savings banks

A uniform report of income, expenses, and dividends for mutual savings banks was adopted by the Corporation for the calendar year 1951. Summaries of these reports for 1951-1955 are given in Tables 115 and 116. Data prior to 1951 are omitted because of lack of comparability.

The new form attempts to present operations on a basis accurately reflecting actual income and profit and loss, and provides more detailed information regarding losses and valuation adjustments. For a discussion of the history and principles of this uniform report see pp. 50-52 in Part Two of the 1951 Annual Report.

Sources of data

National banks, and State banks not members of the Federal Reserve System in the District of Columbia: Office of the Comptroller of the Currency.

State banks members of the Federal Reserve System: Board of Governors of the Federal Reserve System.

Other insured banks: Federal Deposit Insurance Corporation.

Table 108. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1947-1955
(Amounts in thousands of dollars)

Earnings or expense item	1947	1948	1949	1950	1951	1952	1953	1954	1955
Current operating earnings—total	3,097,670	3,403,586	3,606,879	3,930,696	4,395,411	4,931,688	5,483,954	5,773,787	6,377,705
Interest on U. S. Government obligations.....	1,079,685	1,008,138	1,013,515	1,015,466	983,662	1,099,059	1,206,965	1,272,731	1,333,690
Interest and dividends on other securities.....	179,408	189,559	201,691	225,425	249,495	276,993	297,739	324,823	351,041
Interest and discount on loans.....	1,263,788	1,577,633	1,733,690	1,976,100	2,390,106	2,742,100	3,107,885	3,205,894	3,625,528
Service charges and fees on bank's loans.....	18,386	22,315	26,090	31,724	34,595	42,295	47,850	57,550	71,048
Service charges on deposit accounts.....	147,761	173,791	194,013	212,272	230,507	244,696	271,444	311,806	339,975
Other service charges, commissions, fees, and collection and exchange charges.....	97,264	97,456	95,420	104,602	116,140	121,868	132,978	144,140	155,004
Trust department.....	144,734	156,678	160,430	180,674	192,313	204,967	217,996	246,223	281,841
Other current operating earnings.....	166,794	178,016	182,030	184,445	198,593	199,713	201,101	210,621	219,579
Current operating expenses—total	1,981,787	2,163,514	2,283,727	2,444,534	2,701,313	3,028,575	3,375,552	3,638,087	3,960,173
Salaries—officers.....	344,845	381,756	410,685	446,043	486,300	530,035	582,405	622,862	666,152
Salaries and wages—employees.....	602,266	662,696	700,065	755,681	864,519	965,197	1,069,890	1,139,013	1,229,756
Fees paid to directors and members of executive, discount, and other committees.....	18,954	20,859	22,608	24,745	27,343	30,871	34,591	37,197	39,563
Interest on time and savings deposits.....	298,274	316,570	328,010	343,040	385,344	458,059	534,493	618,341	678,237
Interest and discount on borrowed money.....	2,656	3,432	3,582	4,296	9,667	20,921	24,171	8,556	23,093
Taxes other than on net income.....	103,516	106,163	113,569	128,101	135,590	139,290	148,783	166,452	176,840
Recurring depreciation on banking house, furniture and fixtures.....	42,276	48,271	53,988	59,469	65,845	74,953	84,085	94,720	108,306
Other current operating expenses.....	569,000	623,767	651,219	683,159	726,707	809,252	897,137	950,945	1,038,228
Net current operating earnings	1,115,883	1,240,072	1,323,153	1,486,164	1,694,100	1,903,112	2,108,398	2,135,700	2,417,533
Recoveries, transfers from reserve accounts, and profits—total	262,042	266,439	213,187	245,461	169,233	144,146	152,373	631,496	239,598
On securities:									
Recoveries.....	} 45,360	29,221	16,412	14,718	15,292	11,191	11,454	14,912	20,586
Transfers from reserve accounts.....		24,161	26,672	38,639	12,285	20,492	27,545	60,555	39,930
Profits on securities sold or redeemed.....		60,025	73,196	90,469	56,563	33,806	38,865	416,520	57,085
On loans:									
Recoveries.....	} 67,687	39,748	23,142	28,506	22,595	22,004	28,423	34,014	27,379
Transfers from reserve accounts.....		48,934	28,220	29,971	28,453	27,330	18,292	57,965	50,899
All other.....		64,850	45,546	43,157	34,046	29,324	27,794	47,530	43,722
Losses, charge-offs, and transfers to reserve accounts—total	294,286	485,753	379,824	366,932	395,687	362,444	448,323	552,606	707,155
On securities:									
Losses and charge-offs.....	} 118,498	78,590	38,671	38,721	83,756	97,512	155,969	66,670	221,232
Transfers to reserve accounts.....		40,941	33,044	54,518	31,680	29,531	54,160	126,173	67,276
On loans:									
Losses and charge-offs.....	} 120,370	32,393	29,064	23,030	21,215	23,637	31,774	29,269	28,159
Transfers to reserve accounts.....		278,666	221,167	191,248	204,202	154,510	132,127	222,998	308,600
All other.....	55,418	55,163	57,878	59,414	54,836	57,253	74,291	107,497	86,886

Net profits before income taxes.....	1,083,639	1,020,758	1,156,514	1,364,690	1,467,645	1,684,813	1,812,451	2,214,591	1,949,976
Taxes on net income—total.....	302,242	275,422	325,148	427,776	559,475	694,883	786,490	907,560	793,737
Federal.....	283,046	258,490	304,572	402,582	530,810	662,277	750,796	862,065	753,883
State.....	19,196	16,932	20,576	25,194	28,664	32,606	35,693	45,495	39,855
Net profits after income taxes.....	781,397	745,336	831,364	936,915	908,175	989,931	1,025,963	1,307,032	1,156,240
Dividends and interest on capital—total.....	315,215	331,833	354,144	391,249	418,860	441,971	473,866	516,977	566,124
Dividends declared on preferred stock and interest on capital notes and debentures.....	5,981	5,230	5,093	4,333	3,876	3,675	2,979	2,912	2,581
Cash dividends declared on common stock.....	309,234	326,603	349,052	386,916	414,984	438,298	470,888	514,066	563,543
Net additions to capital from profits.....	466,182	413,503	477,220	545,666	489,315	547,961	552,097	790,055	590,118
Memoranda									
Recoveries credited to reserve accounts (not included in recoveries above):									
On securities.....	(1)	7,224	2,600	3,565	2,363	4,855	2,232	3,154	3,146
On loans.....	(1)	10,844	19,645	23,507	28,477	31,508	33,612	40,384	39,794
Losses charged to reserve accounts (not included in losses above):									
On securities.....	(1)	13,031	6,104	6,324	17,725	25,598	38,480	15,841	68,140
On loans.....	(1)	46,487	72,978	57,733	64,735	64,607	89,186	89,495	88,417
Average assets and liabilities¹									
Assets—total.....	148,170,261	150,726,513	151,566,078	158,986,894	169,207,394	179,803,463	185,685,283	193,339,614	202,331,676
Cash and due from banks.....	34,279,792	36,247,026	35,683,829	36,006,423	40,373,273	42,952,808	43,192,523	42,976,798	43,510,745
United States Government obligations.....	70,229,835	64,291,298	63,080,739	63,846,830	59,711,922	61,065,059	60,868,295	64,372,065	63,808,049
Other securities.....	8,315,081	8,372,676	9,387,984	11,043,342	12,554,632	13,562,462	14,082,070	15,209,165	16,294,075
Loans and discounts.....	33,863,334	39,650,962	41,670,879	46,250,272	54,533,221	59,999,743	65,213,144	68,148,039	75,800,688
All other assets.....	1,482,219	1,664,551	1,742,647	1,840,027	2,034,346	2,223,391	2,329,251	2,633,547	2,918,119
Liabilities and capital—total.....	148,170,261	150,726,513	151,566,078	158,986,894	169,207,394	179,803,463	185,685,283	193,339,614	202,331,676
Total deposits.....	137,537,907	139,517,461	139,764,394	146,269,294	155,460,465	165,081,495	170,075,888	176,865,497	184,734,232
Demand deposits.....	103,159,254	104,195,063	103,862,159	109,822,638	118,189,171	125,218,812	127,023,832	130,023,191	135,422,391
Time and savings deposits.....	34,378,653	35,322,398	35,902,235	36,446,656	37,271,294	39,871,683	43,047,556	46,842,306	49,311,841
Borrowings and other liabilities.....	1,104,386	1,257,852	1,380,578	1,710,204	2,131,162	2,501,055	2,667,917	2,712,773	2,965,764
Total capital accounts.....	9,527,968	9,951,200	10,421,106	11,007,396	11,615,767	12,270,913	12,941,478	13,761,339	14,631,680
Number of active officers, December 31.....	65,740	67,609	69,439	71,566	73,806	76,754	79,574	82,167	84,931
Number of other employees, December 31.....	284,072	292,015	296,308	312,324	334,961	358,325	376,750	386,625	408,791
Number of banks, December 31.....	13,403	13,419	13,436	13,446	13,455	13,439	13,432	13,323	13,237

Note: Due to rounding differences, data for 1949 through 1955 may not add precisely to the indicated totals.

¹ Not available.

² Revised.

³ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1946: See the following Annual Reports: 1950, pp. 250-251, and 1941, pp. 158-159.

Table 109. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1947-1955

Earnings or expense item	1947	1948	1949	1950	1951	1952	1953	1954	1955
Amounts per \$100 of current operating earnings									
Current operating earnings—total	\$100.00	$100.00	$100.00	$100.00	$100.00	$100.00	$100.00	$100.00	$100.00
Interest on U. S. Government obligations.....	34.85	29.62	28.10	25.83	22.38	22.29	22.01	22.04	20.91
Interest and dividends on other securities.....	5.79	5.57	5.59	5.74	5.68	5.62	5.43	5.63	5.51
Income on loans.....	41.39	47.01	48.79	51.08	55.17	56.46	57.55	56.52	57.96
Service charges on deposit accounts.....	4.77	5.11	5.38	5.40	5.24	4.96	4.95	5.40	5.33
Other service charges, commissions, fees, and collection and exchange charges.....	3.14	2.86	2.65	2.66	2.64	2.47	2.42	2.50	2.43
Other current operating earnings.....	10.06	9.83	9.49	9.29	8.89	8.20	7.64	7.91	7.86
Current operating expenses—total	63.98	63.57	63.32	62.19	61.46	61.41	61.55	63.01	62.09
Salaries, wages, and fees.....	31.19	31.30	31.42	31.20	31.35	30.95	30.76	31.16	30.35
Interest on time and savings deposits.....	9.63	9.30	9.10	8.73	8.77	9.29	9.75	10.71	10.63
Taxes other than on net income.....	3.34	3.12	3.15	3.26	3.09	2.82	2.71	2.88	2.77
Recurring depreciation on banking house, furniture and fixtures.....	1.36	1.42	1.50	1.51	1.50	1.52	1.53	1.64	1.70
Other current operating expenses.....	18.46	18.43	18.15	17.49	16.75	16.83	16.80	16.62	16.64
Net current operating earnings	36.02	36.43	36.68	37.81	38.54	38.59	38.45	36.99	37.91
Amounts per \$100 of total assets¹									
Current operating earnings—total.....	2.09	2.26	2.38	2.47	2.60	2.74	2.96	2.98	3.15
Current operating expenses—total.....	1.34	1.44	1.51	1.54	1.60	1.68	1.82	1.88	1.96
Net current operating earnings.....	.75	.82	.87	.93	1.00	1.06	1.14	1.10	1.19
Recoveries, transfers from reserve accounts, and profits—total.....	.18	.18	.14	.16	.10	.08	.08	.33	.12
Losses, charge-offs, and transfers to reserve accounts—total.....	.20	.32	.25	.23	.23	.20	.24	.28	.35
Net profits before income taxes.....	.73	.68	.76	.86	.87	.94	.98	1.15	.96
Net profits after income taxes.....	.53	.49	.55	.59	.54	.55	.55	.68	.57
Amounts per \$100 of total capital accounts¹									
Net current operating earnings.....	11.71	12.46	12.70	13.50	14.58	15.51	16.29	15.52	16.52
Recoveries, transfers from reserve accounts, and profits—total.....	2.75	2.68	2.04	2.23	1.46	1.17	1.18	4.59	1.64
Losses, charge-offs, and transfers to reserve accounts—total.....	3.09	4.88	3.64	3.33	3.41	2.95	3.46	4.02	4.88
Net profits before income taxes.....	11.37	10.26	11.10	12.40	12.63	13.73	14.01	16.09	13.33
Taxes on net income.....	3.17	2.77	3.12	3.89	4.81	5.66	6.08	6.59	5.43
Net profits after income taxes.....	8.20	7.49	7.98	8.51	7.82	8.07	7.93	9.50	7.90
Cash dividends declared.....	3.31	3.33	3.40	3.55	3.61	3.60	3.66	3.76	3.87
Net additions to capital from profits.....	4.89	4.16	4.58	4.96	4.21	4.47	4.27	5.74	4.03

Special ratios¹										
Income on loans per \$100 of loans.....	3.79	4.04	4.22	4.34	4.45	4.64	4.84	4.79	4.88	
Income on U. S. Government obligations per \$100 of U. S. Government obligations.....	1.54	1.57	1.61	1.59	1.65	1.80	1.98	1.98	2.09	
Income on other securities per \$100 of other securities.....	2.16	2.14	2.15	2.04	1.99	2.04	2.11	2.14	2.15	
Service charges per \$100 of demand deposits.....	.14	.17	.19	.19	.20	.20	.21	.24	.25	
Interest paid per \$100 of time and savings deposits..	.87	.90	.91	.94	1.03	1.15	1.24	1.32	1.38	
Assets and liabilities per \$100 of total assets¹										
Assets—total.....	100.00									
Cash and due from banks.....	23.14	24.05	23.55	22.65	23.86	23.89	23.26	22.23	21.51	
United States Government obligations.....	47.40	42.65	41.62	40.16	35.29	33.96	32.78	33.29	31.54	
Other securities.....	5.61	5.89	6.19	6.94	7.42	7.54	7.58	7.87	8.05	
Loans and discounts.....	22.85	26.31	27.49	29.09	32.23	33.37	35.12	35.25	37.46	
All other assets.....	1.00	1.10	1.15	1.16	1.20	1.24	1.26	1.36	1.44	
Liabilities and capital—total.....	100.00									
Total deposits.....	92.82	92.56	92.21	92.00	91.88	91.78	91.59	91.48	91.30	
<i>Demand deposits.....</i>	<i>69.62</i>	<i>69.13</i>	<i>68.52</i>	<i>69.08</i>	<i>69.85</i>	<i>69.64</i>	<i>68.41</i>	<i>67.25</i>	<i>66.93</i>	
<i>Time and savings deposits.....</i>	<i>23.20</i>	<i>23.43</i>	<i>23.69</i>	<i>22.92</i>	<i>22.03</i>	<i>22.14</i>	<i>23.18</i>	<i>24.23</i>	<i>24.37</i>	
Borrowings and other liabilities.....	.75	.84	.91	1.08	1.26	1.39	1.44	1.40	1.47	
Total capital accounts.....	6.43	6.60	6.88	6.92	6.86	6.83	6.97	7.12	7.23	
Number of banks, December 31.....	13,403	13,419	13,436	13,446	13,455	13,439	13,432	13,323	13,237	

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.
Back figures, 1934-1946: See the following Annual Reports: 1950, pp. 252-253, and 1941, pp. 160-161.

Table 110. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1955

BY CLASS OF BANK
(Amounts in thousands of dollars)

Earnings or expense item	Total	Members F. R. System		Not members F. R. System	Operating throughout the year ¹	Operating less than full year ²
		National	State			
Current operating earnings—total	6,377,705	3,425,236	1,916,509	1,035,960	6,319,292	58,413
Interest on U. S. Government obligations.....	1,333,690	754,880	362,915	215,895	1,324,434	9,256
Interest and dividends on other securities.....	351,041	194,962	100,675	55,504	348,897	2,144
Interest and discount on loans.....	3,625,528	1,948,178	1,073,261	604,089	3,603,971	21,557
Service charges and fees on bank's loans.....	71,048	39,651	21,707	9,690	70,497	551
Service charges on deposit accounts.....	339,975	188,068	85,956	65,951	336,745	3,230
Other service charges, commissions, fees, and collection and exchange charges.....	155,004	65,263	44,481	45,260	153,976	1,028
Trust department.....	281,841	102,996	163,959	14,886	265,978	15,863
Other current operating earnings.....	219,579	131,238	63,656	24,685	214,796	4,733
Current operating expenses—total	3,960,173	2,097,243	1,167,194	695,736	3,917,913	42,260
Salaries—officers.....	666,152	333,902	177,744	154,506	659,114	7,038
Salaries and wages—employees.....	1,229,756	652,274	407,321	170,161	1,215,230	14,526
Fees paid to directors and members of executive, discount, and other committees.....	39,563	18,264	8,919	12,380	39,183	380
Interest on time and savings deposits.....	678,237	372,331	170,373	135,533	674,105	4,132
Interest and discount on borrowed money.....	23,093	12,413	9,529	1,151	23,056	37
Taxes other than on net income.....	176,840	101,267	47,701	27,872	175,564	1,276
Recurring depreciation on banking house, furniture and fixtures.....	108,306	59,357	27,476	21,473	107,243	1,063
Other current operating expenses.....	1,038,228	547,435	318,132	172,661	1,024,420	13,808
Net current operating earnings	2,417,533	1,327,993	749,315	340,225	2,401,380	16,153
Recoveries, transfers from reserve accounts, and profits—total	239,598	134,917	77,587	27,094	235,929	3,669
On securities:						
Recoveries.....	20,586	13,651	4,665	2,270	20,534	52
Transfers from reserve accounts.....	39,930	29,235	8,312	2,383	39,249	681
Profits on securities sold or redeemed.....	57,085	35,769	14,898	6,418	56,872	213
On loans:						
Recoveries.....	27,379	14,574	6,165	6,640	27,163	216
Transfers from reserve accounts.....	50,899	18,822	28,906	3,171	50,205	694
All other.....	43,722	22,866	14,642	6,214	41,908	1,814
Losses, charge-offs, and transfers to reserve accounts—total	707,155	376,341	237,614	93,200	702,481	4,674
On securities:						
Losses and charge-offs.....	221,232	121,980	73,511	25,741	218,705	2,527
Transfers to reserve accounts.....	67,276	36,312	26,774	4,190	67,272	4
On loans:						
Losses and charge-offs.....	28,159	14,197	3,646	10,316	27,953	206
Transfers to reserve accounts.....	303,600	158,141	107,491	37,968	302,294	1,306
All other.....	86,886	45,711	26,191	14,984	86,254	632

Net profits before income taxes.....	1,949,976	1,086,569	589,289	274,118	1,934,829	15,147
Taxes on net income—total.....	793,737	444,863	245,900	102,974	786,543	7,194
Federal.....	753,883	427,249	228,106	98,528	747,229	6,654
State.....	39,855	17,614	17,795	4,446	39,315	540
Net profits after income taxes.....	1,156,240	641,706	343,388	171,146	1,148,287	7,953
Dividends and interest on capital—total.....	566,124	309,075	191,835	65,214	561,222	4,902
Dividends declared on preferred stock and interest on capital notes and debentures.....	2,581	203	1,527	851	2,572	9
Cash dividends declared on common stock.....	563,543	308,872	190,308	64,363	558,650	4,893
Net additions to capital from profits.....	590,118	332,631	151,554	105,933	587,066	3,052
Memoranda						
Recoveries credited to reserve accounts (not included in recoveries above):						
On securities.....	3,146	2,107	612	427	3,143	3
On loans.....	39,794	24,704	8,885	6,205	39,214	580
Losses charged to reserve accounts (not included in losses above):						
On securities.....	68,140	30,753	34,749	2,638	68,140	
On loans.....	88,417	54,446	21,223	12,748	87,708	709
Average assets and liabilities²						
Assets—total.....	202,331,676	112,329,247	61,425,098	28,577,331		
Cash and due from banks.....	43,510,745	24,750,088	13,844,536	4,916,121		
United States Government obligations.....	63,808,049	35,881,262	17,789,363	10,137,424		
Other securities.....	16,294,075	9,255,997	4,469,246	2,578,832		
Loans and discounts.....	75,800,688	40,854,733	24,318,901	10,627,054		
All other assets.....	2,918,119	1,587,167	1,013,052	317,900		
Liabilities and capital—total.....	202,331,676	112,329,247	61,425,098	28,577,331		
Total deposits.....	184,734,232	102,796,397	55,739,401	26,198,434		
Demand deposits.....	135,422,391	75,700,297	42,791,312	16,981,232		
Time and savings deposits.....	49,311,841	27,096,100	12,948,089	9,267,152		
Borrowings and other liabilities.....	2,965,764	1,628,168	1,108,333	229,263		
Total capital accounts.....	14,631,680	7,904,682	4,577,364	2,149,634		
Number of active officers, December 31.....	84,931	39,941	18,667	26,323	84,348	583
Number of other employees, December 31.....	408,791	213,960	128,193	66,638	405,862	2,929
Number of banks, December 31.....	13,237	4,692	1,847	6,698	13,117	120

Note: Due to rounding differences, earnings data of State banks may not add precisely to the indicated totals.

¹ Adjusted to include data for 6 large national banks which were taken over by State banks during the year.

² Includes banks operating less than full year, except 6 large national banks which were taken over by State banks during the year, and a few banks which engage primarily in fiduciary business.

³ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1954: See Table 108, pp. 134-135, the Annual Report for 1954, pp. 142-143, and earlier reports.

Table III. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), 1955

BY CLASS OF BANK

Earnings or expense item	Total	Members F. R. System		Not members F. R. System
		National	State	
Amounts per \$100 of current operating earnings				
Current operating earnings—total	\$100.00	\$100.00	\$100.00	\$100.00
Interest on United States Government obligations	20.91	22.04	18.94	20.84
Interest and dividends on other securities	5.51	5.69	5.25	5.36
Income on loans	57.96	58.03	57.13	59.25
Service charges on deposit accounts	5.33	5.49	4.48	6.36
Other service charges, commissions, fees, and collection and exchange charges	2.43	1.91	2.32	4.37
Other current operating earnings	7.86	6.84	11.88	3.82
Current operating expenses—total	62.09	61.23	60.90	67.16
Salaries, wages, and fees	30.35	29.32	30.99	32.54
Interest on time and savings deposits	10.63	10.87	8.89	13.08
Taxes other than on net income	2.77	2.96	2.49	2.69
Recurring depreciation on banking house, furniture and fixtures	1.70	1.73	1.43	2.07
Other current operating expenses	16.64	16.35	17.10	16.78
Net current operating earnings	37.91	38.77	39.10	32.84
Amounts per \$100 of total assets¹				
Current operating earnings—total	3.15	3.05	3.12	3.63
Current operating expenses—total	1.96	1.87	1.90	2.44
Net current operating earnings	1.19	1.18	1.22	1.19
Recoveries, transfers from reserve accounts, and profits—total	.35	.12	.13	.09
Losses, charge-offs, and transfers to reserve accounts—total	.32	.33	.39	.32
Net profits before income taxes	.96	.97	.96	.96
Net profits after income taxes	.57	.57	.56	.60
Memoranda				
Recoveries credited to reserve accounts (not included in recoveries above):				
On securities	(²)	(²)	(²)	(²)
On loans	.02	.02	.01	.02
Losses charged to reserve accounts (not included in losses above):				
On securities	.03	.03	.06	.01
On loans	.04	.05	.03	.04

Amounts per \$100 of total capital accounts ¹				
Net current operating earnings.....	16.52	16.80	16.37	15.83
Recoveries, transfers from reserve accounts, and profits—total.....	1.64	1.71	1.69	1.26
Losses, charge-offs, and transfers to reserve accounts—total.....	4.83	4.76	5.19	4.34
Net profits before income taxes.....	13.33	13.75	12.87	12.75
Taxes on net income.....	5.43	5.63	5.37	4.79
Net profits after income taxes.....	7.90	8.12	7.50	7.96
Cash dividends declared.....	3.87	3.91	4.19	3.03
Net additions to capital from profits.....	4.03	4.21	3.31	4.93
Memoranda				
Recoveries credited to reserve accounts (not included in recoveries above):				
On securities.....	.02	.03	.01	.02
On loans.....	.27	.31	.19	.29
Losses charged to reserve accounts (not included in losses above):				
On securities.....	.47	.39	.76	.12
On loans.....	.60	.69	.46	.59
Special ratios¹				
Income on loans per \$100 of loans.....	4.88	4.87	4.50	5.78
Income on U. S. Government obligations per \$100 of U. S. Government obligations.....	2.09	2.10	2.04	2.13
Income on other securities per \$100 of other securities.....	2.15	2.11	2.26	2.15
Service charges per \$100 of demand deposits.....	.25	.25	.20	.39
Interest paid per \$100 of time and savings deposits.....	1.38	1.37	1.32	1.46
Assets and liabilities per \$100 of total assets¹				
Assets—total.....	100.00	100.00	100.00	100.00
Cash and due from banks.....	21.51	22.04	22.54	17.20
United States Government obligations.....	31.54	31.94	28.96	35.47
Other securities.....	8.05	8.24	7.26	9.03
Loans and discounts.....	37.46	36.37	39.59	37.19
All other assets.....	1.44	1.41	1.65	1.11
Liabilities and capital—total.....	100.00	100.00	100.00	100.00
Total deposits.....	91.30	91.51	90.74	91.63
<i>Demand deposits.....</i>	<i>66.93</i>	<i>67.39</i>	<i>69.66</i>	<i>59.25</i>
<i>Time deposits.....</i>	<i>24.37</i>	<i>24.12</i>	<i>21.08</i>	<i>32.38</i>
Borrowings and other liabilities.....	1.47	1.45	1.81	.80
Total capital accounts.....	7.23	7.04	7.45	7.52
Number of banks, December 31.....	13,237	4,692	1,847	6,698

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

² Less than .005.

Back figures, 1934-1954: See Table 109, pp. 136-137, the Annual Report for 1954, pp. 144-145, and earlier reports.

**Table 112. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS OPERATING THROUGHOUT 1955
IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS)**

BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS

Earnings or expense item	All banks ¹	Banks with deposits of— ²								
		Less than \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more
		(Amounts in thousands of dollars)								
Current operating earnings—total	6,319,292	49,682	159,043	502,293	517,808	715,507	464,769	461,396	1,326,080	2,122,712
Interest on U. S. Government obligations.....	1,324,434	10,129	35,307	115,866	117,048	159,439	105,879	97,902	274,032	408,831
Interest and dividends on other securities.....	348,897	1,654	6,618	27,743	30,910	38,661	25,618	23,492	65,177	129,026
Interest and discount on loans.....	3,603,971	31,194	97,406	298,577	300,648	405,838	255,192	260,743	744,087	1,210,285
Service charges and fees on bank's loans.....	70,497	296	707	2,327	3,490	6,691	4,371	4,633	11,868	36,112
Service charges on deposit accounts.....	336,745	2,302	7,796	28,305	36,255	54,218	32,894	29,008	61,890	84,079
Other service charges, commissions, fees, collection and exchange charges.....	153,976	3,333	8,371	18,676	14,476	17,790	10,949	10,070	27,755	42,556
Trust department.....	265,978	35	169	1,109	3,557	12,625	12,463	18,367	84,865	132,789
Other current operating earnings.....	214,796	738	2,672	9,689	11,424	20,246	17,404	17,183	56,407	79,034
Current operating expenses—total	3,917,913	33,235	103,394	327,944	340,488	475,765	305,140	299,801	824,104	1,208,042
Salaries—officers.....	659,114	13,508	35,833	90,023	74,008	85,899	50,058	46,067	115,320	148,400
Salaries and wages—employees.....	1,215,230	4,246	16,217	65,104	83,512	133,660	92,349	95,998	281,244	442,900
Fees paid to directors and members of executive, discount, and other committees.....	39,183	950	3,043	9,163	6,811	6,704	2,835	2,323	4,172	3,184
Interest on time and savings deposits.....	674,105	4,589	17,576	63,196	65,875	88,616	55,801	45,650	118,229	215,075
Interest and discount on borrowed money.....	23,056	40	92	368	356	776	1,006	1,408	6,994	12,017
Taxes other than on net income.....	175,564	1,383	4,568	14,772	15,329	20,430	13,551	13,614	38,755	53,165
Recurring depreciation on banking house, furniture and fixtures.....	107,243	776	2,868	10,798	12,219	17,116	10,355	9,131	20,949	28,027
Other current operating expenses.....	1,024,420	7,747	23,198	74,520	82,380	122,564	79,686	85,610	238,442	310,274
Net current operating earnings	2,401,380	16,447	55,649	174,350	177,320	239,743	159,631	161,596	501,977	914,670
Recoveries, transfers from reserve accounts, and profits—total	235,929	1,595	3,860	11,352	11,972	16,434	12,401	15,312	59,049	103,955
On securities:										
Recoveries.....	20,534	57	208	1,035	1,140	2,315	1,119	2,007	4,049	8,603
Transfers from reserve accounts.....	39,249	.....	75	334	663	2,123	1,754	1,010	15,204	18,086
Profits on securities sold or redeemed.....	56,872	123	460	2,148	3,064	4,396	3,134	3,646	12,558	27,344
On loans:										
Recoveries.....	27,163	1,115	2,219	4,681	3,338	2,375	1,050	1,128	3,407	7,848
Transfers from reserve accounts.....	50,205	102	221	1,862	1,535	1,487	2,587	4,045	10,714	28,653
All other.....	41,908	197	677	2,292	2,232	3,737	2,768	3,476	13,117	13,423
Losses, charge-offs, and transfers to reserve accounts—total	702,481	3,357	10,766	38,530	46,271	67,775	49,590	52,927	171,570	261,696
On securities:										
Losses and charge-offs.....	218,705	300	1,414	10,176	14,820	24,578	18,509	18,492	54,663	75,752
Transfers to reserve accounts.....	67,272	53	288	1,035	1,714	2,061	2,632	3,729	21,105	34,656
On loans:										
Losses and charge-offs.....	27,953	1,772	4,117	7,475	5,126	3,236	703	1,114	1,043	3,369
Transfers to reserve accounts.....	302,294	780	3,082	13,324	18,288	28,793	22,026	22,799	70,625	122,577
All other.....	86,254	452	1,865	6,520	6,323	9,107	6,719	6,793	24,134	25,342

Net profits before income taxes.....	1,934,829	14,686	48,743	147,171	143,021	188,401	122,442	123,980	389,456	756,930
Taxes on net income—total.....	786,543	4,367	14,584	48,807	55,366	80,454	52,730	53,011	167,025	310,197
Federal.....	747,229	4,189	13,986	47,128	53,627	77,837	51,184	50,919	160,264	288,097
State.....	39,315	179	598	1,679	1,740	2,617	1,547	2,092	6,762	22,100
Net profits after income taxes.....	1,148,287	10,318	34,159	98,365	87,654	107,948	69,713	70,969	222,431	446,733
Dividends and interest on capital—total..	561,222	3,701	11,788	35,957	33,491	43,361	29,806	32,006	111,040	260,073
Dividends declared on preferred stock and interest on capital notes and debentures..	2,572	6	24	128	139	276	205	545	1,244	4
Cash dividends declared on common stock..	558,650	3,694	11,764	35,829	33,352	43,085	29,601	31,461	109,796	260,069
Net additions to capital from profits.....	587,066	6,616	22,371	62,408	54,162	64,587	39,907	38,963	111,392	186,660
Memoranda										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....	3,143		2	40	121	52	69	114	824	1,921
On loans.....	39,214	220	845	3,533	4,112	4,638	2,351	3,111	6,399	14,006
Losses charged to reserve accounts (not included in losses above):										
On securities.....	68,140	1	20	210	448	2,182	1,737	3,625	15,001	44,914
On loans.....	87,708	511	1,732	7,103	7,913	9,854	5,515	7,418	14,278	33,386
Assets and liabilities²										
Assets—total.....	208,505,686	1,370,657	4,598,653	15,269,948	15,783,665	21,713,803	14,697,204	14,722,134	44,560,321	75,789,301
Cash and due from banks.....	46,407,454	298,271	943,417	3,006,136	3,029,231	4,149,916	2,920,630	3,197,319	10,856,730	18,005,804
United States Government obligations.....	60,657,844	480,106	1,641,700	5,398,209	5,490,622	7,492,230	5,002,631	4,592,727	12,512,753	18,046,866
Other securities.....	16,327,587	74,719	303,696	1,342,035	1,561,585	1,987,596	1,293,409	1,189,053	3,056,260	5,519,234
Loans and discounts.....	82,155,244	509,610	1,676,056	5,385,946	5,532,518	7,800,800	5,279,412	5,535,603	17,497,929	32,937,370
All other assets.....	2,957,557	7,951	33,784	137,622	169,709	283,261	201,122	207,432	636,649	1,280,027
Liabilities and capital—total.....	208,505,686	1,370,657	4,598,653	15,269,948	15,783,665	21,713,803	14,697,204	14,722,134	44,560,321	75,789,301
Total deposits.....	190,466,725	1,221,019	4,153,291	13,958,962	14,529,957	20,042,774	13,590,861	13,601,417	41,055,660	68,312,784
Demand deposits.....	110,666,121	926,452	2,951,225	9,437,331	9,552,408	13,108,942	9,271,220	9,992,014	32,229,129	53,196,300
Time and savings deposits.....	49,800,604	294,567	1,201,466	4,521,131	4,977,519	6,933,832	4,319,641	3,609,403	8,826,531	15,116,484
Borrowings and other liabilities.....	3,113,553	3,360	13,943	61,602	94,302	184,567	149,255	171,784	568,560	1,856,180
Total capital accounts.....	14,925,408	146,278	431,419	1,249,384	1,159,406	1,486,462	957,088	948,933	2,936,101	5,610,337
Number of active officers, December 31.....	84,348	3,976	7,988	16,260	10,905	10,760	5,701	4,823	10,837	13,098
Number of other employees, December 31.....	405,862	2,674	8,217	28,018	32,394	49,140	33,064	33,724	93,059	125,572
Number of banks, December 31.....	13,117	1,736	2,827	4,330	2,074	1,320	398	197	192	43

Note: Due to rounding differences, components may not add precisely to the indicated totals.

¹ This group of banks is the same as the group shown in Table 110 under the heading "Operating throughout the year."

² Asset and liability items are as of December 31, 1955.

Back figures, 1941-1954: See the Annual Report for 1954, pp. 146-147, and earlier reports.

**Table 113. RATIOS OF EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS OPERATING THROUGHOUT 1955
IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS)
BANKS GROUPED ACCORDING TO AMOUNT OF DEPOSITS**

Earnings or expense item	All banks ¹	Banks with deposits of— ²								
		Less than \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more
Amounts per \$100 of current operating earnings										
Current operating earnings—total	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Interest on U. S. Government obligations.....	20.96	20.39	22.20	23.07	22.60	22.28	22.78	21.22	20.66	19.26
Interest and dividends on other securities.....	5.52	3.33	4.16	5.52	5.97	5.40	5.51	5.09	4.92	6.08
Income on loans.....	58.15	63.38	61.69	59.91	58.74	57.66	55.85	57.52	57.01	58.72
Service charges on deposit accounts.....	5.33	4.63	4.90	5.63	7.00	7.53	7.08	6.29	4.67	3.96
Other service charges, commissions, fees, and collection and exchange charges.....	2.43	6.71	5.26	3.72	2.80	2.49	2.35	2.18	2.09	2.00
Other current operating earnings.....	7.61	1.56	1.79	2.15	2.89	4.59	6.43	7.70	10.65	9.98
Current operating expenses—total	62.00	66.90	65.01	65.29	65.76	66.49	65.65	64.98	62.15	56.91
Salaries, wages, and fees.....	30.28	37.65	34.64	32.71	31.74	31.62	31.25	31.29	30.22	28.01
Interest on time and savings deposits.....	10.67	9.24	11.05	12.58	12.72	12.38	11.90	9.90	8.92	10.13
Taxes other than on net income.....	2.78	2.78	2.87	2.94	2.96	2.86	2.91	2.95	2.92	2.50
Recurring depreciation on banking house, furniture and fixtures.....	1.70	1.56	1.80	2.15	2.36	2.39	2.23	1.98	1.58	1.09
Other current operating expenses.....	16.57	15.87	14.65	14.91	15.98	17.24	17.36	18.86	18.51	15.18
Net current operating earnings	38.00	33.10	34.99	34.71	34.24	33.51	34.35	35.02	37.85	43.09
Amounts per \$100 of total assets²										
Current operating earnings—total.....	3.03	3.62	3.46	3.29	3.28	3.29	3.16	3.13	2.98	2.80
Current operating expenses—total.....	1.88	2.42	2.35	2.15	2.16	2.19	2.07	2.03	1.85	1.59
Net current operating earnings.....	1.15	1.20	1.21	1.14	1.12	1.10	1.09	1.10	1.13	1.21
Recoveries, transfers from reserve accounts, and profits—total.....	.11	.12	.08	.07	.08	.08	.08	.10	.13	.14
Losses, charge-offs, and transfers to reserve accounts—total.....	.33	.25	.23	.25	.29	.31	.34	.36	.39	.35
Net profits before income taxes.....	.93	1.07	1.06	.96	.91	.87	.83	.84	.87	1.00
Net profits after income taxes.....	.55	.75	.74	.64	.56	.50	.47	.48	.50	.59
Memoranda										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....	(¹)		(²)	(³)	(³)	(¹)	(³)	(³)	(¹)	(³)
On loans.....	.02	.02	.02	.02	.03	.02	.02	.02	.01	.02
Losses charged to reserve accounts (not included in losses above):										
On securities.....	.03	(¹)	(³)	(³)	(³)	.01	.01	.02	.03	.06
On loans.....	.04	.04	.04	.05	.05	.05	.04	.05	.03	.04

Amounts per \$100 of total capital accounts ²										
Net current operating earnings.....	16.09	11.24	12.90	13.95	15.30	16.13	16.68	17.03	17.10	16.30
Recoveries, transfers from reserve accounts, and profits—total.....	1.58	1.09	.89	.91	1.03	1.10	1.29	1.62	2.01	1.85
Losses, charge-offs, and transfers to reserve accounts—total.....	4.71	2.29	2.49	3.08	3.99	4.56	5.18	5.58	5.85	4.66
Net profits before income taxes.....	12.96	10.04	11.80	11.78	12.34	12.67	12.79	13.07	13.26	13.49
Taxes on net income.....	5.27	2.99	3.38	3.91	4.78	5.41	5.51	5.59	5.69	5.53
Net profits after income taxes.....	7.69	7.05	7.92	7.87	7.56	7.26	7.28	7.48	7.57	7.96
Cash dividends declared.....	3.76	2.53	2.73	2.88	2.89	2.92	3.11	3.37	3.78	4.63
Net additions to capital from profits.....	3.93	4.52	5.19	4.99	4.67	4.34	4.17	4.11	3.79	3.33
Memoranda										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....	.02		⁽³⁾ .20	⁽³⁾ .28	.01	⁽³⁾ .31	.01	.01	.03	.03
On loans.....	.26	.15			.35		.25	.33	.22	.25
Losses charged to reserve accounts (not included in losses above):										
On securities.....	.46	⁽³⁾	⁽³⁾ .40	.02	.04	.15	.18	.38	.51	.80
On loans.....	.59	.35		.57	.68	.66	.58	.78	.49	.60
Special ratios²										
Income on loans per \$100 of loans.....	4.47	6.18	5.85	5.59	5.50	5.29	4.92	4.79	4.32	3.78
Income on U. S. Government obligations per \$100 of U. S. Government obligations.....	2.18	2.11	2.15	2.15	2.13	2.13	2.12	2.13	2.19	2.27
Income on other securities per \$100 of other securities.....	2.14	2.21	2.18	2.07	1.98	1.95	1.98	1.98	2.13	2.34
Service charges per \$100 of demand deposits.....	.24	.25	.26	.30	.38	.41	.35	.29	.19	.16
Interest paid per \$100 of time and savings deposits.....	1.35	1.56	1.46	1.40	1.32	1.23	1.28	1.26	1.34	1.42
Assets and liabilities per \$100 of total assets²										
Assets—total.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Cash and due from banks.....	22.26	21.76	20.52	19.69	19.19	19.11	19.87	21.72	24.36	23.76
United States Government obligations.....	29.09	35.03	35.70	35.35	34.79	34.50	34.04	31.19	28.08	23.81
Other securities.....	7.83	5.45	6.60	8.79	9.89	9.15	8.80	8.08	6.86	7.28
Loans and discounts.....	39.40	37.18	36.45	35.27	35.05	35.93	35.92	37.60	39.27	43.46
All other assets.....	1.42	.58	.73	.90	1.08	1.31	1.37	1.41	1.43	1.69
Liabilities and capital—total.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Total deposits.....	91.35	89.08	90.32	91.42	92.06	92.30	92.47	92.39	92.13	90.14
Demand deposits.....	67.46	67.59	64.19	61.81	60.52	60.37	63.08	67.87	72.32	70.19
Time deposits.....	23.89	21.49	26.13	29.61	31.54	31.93	29.39	24.52	19.81	19.95
Borrowings and other liabilities.....	1.49	.25	.30	.40	.60	.85	1.02	1.17	1.28	2.46
Total capital accounts.....	7.16	10.67	9.38	8.18	7.34	6.85	6.51	6.44	6.59	7.40
Number of banks, December 31.....	13,117	1,736	2,827	4,330	2,074	1,320	398	197	192	43

¹ This group of banks is the same as the group shown in Table 110 under the heading "Operating throughout the year." These ratios differ slightly from the ratios for all insured commercial banks shown in Tables 109 and 111.

² Asset and liability items are as of December 31, 1955.

³ Less than .005.

Back figures, 1941-1954: See the Annual Report for 1954, pp. 148-149, and earlier reports.

Table 114. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY STATE, 1955
(Amounts in thousands of dollars)

Earnings or expense item	U. S. (continental U. S. and other areas)	Other areas			Continental United States	Alabama	Arizona	Arkansas	California	Colorado	Connecticut
		Alaska	Puerto Rico	Other ¹							
Current operating earnings—total	6,377,705	5,259	10,133	2,045	6,360,268	56,782	33,174	33,240	713,945	56,760	77,968
Interest on U. S. Government obligations.....	1,333,690	1,170	610	385	1,331,525	10,604	4,818	6,760	131,870	11,927	13,852
Interest and dividends on other securities.....	351,041	196	716	102	350,027	3,699	1,534	2,468	34,638	1,618	3,943
Interest and discount on loans.....	3,625,528	2,505	6,856	1,207	3,614,960	33,939	20,620	18,497	419,639	33,349	43,012
Service charges and fees on bank's loans.....	71,048	280	206	24	70,538	337	982	93	20,015	784	429
Service charges on deposit accounts.....	339,975	400	206	136	339,233	3,224	2,486	1,965	51,186	4,797	5,087
Other service charges, commissions, fees, and collection and exchange charges.....	155,004	567	1,306	146	152,985	2,161	753	2,203	13,251	1,150	1,501
Trust department.....	281,841	87	6	.....	281,798	1,321	678	354	21,670	1,805	7,013
Other current operating earnings.....	219,579	104	227	45	219,203	1,497	1,303	902	21,678	1,331	3,131
Current operating expenses—total	3,960,173	3,751	8,184	1,566	3,946,672	34,047	21,640	20,970	455,110	35,540	52,262
Salaries—officers.....	666,152	741	1,260	238	663,913	7,620	3,346	5,559	55,454	6,788	9,132
Salaries and wages—employees.....	1,229,756	1,315	2,421	460	1,225,560	9,698	7,469	4,975	146,581	10,596	16,763
Fees paid to directors and members of execu- tive, discount, and other committees.....	39,563	16	111	40	39,396	448	54	508	1,076	506	512
Interest on time and savings deposits.....	678,237	435	1,483	329	675,990	4,509	3,050	2,571	131,950	6,504	7,164
Interest and discount on borrowed money.....	23,098	.....	65	1	23,027	49	32	25	955	195	264
Taxes other than on net income.....	176,840	114	568	38	176,120	622	523	869	18,850	740	1,703
Recurring depreciation on banking house, furniture and fixtures.....	108,306	181	304	50	107,771	1,233	829	701	9,389	709	1,557
Other current operating expenses.....	1,038,228	950	1,972	411	1,034,895	9,869	6,338	5,763	90,356	9,501	15,169
Net current operating earnings	2,417,533	1,508	1,950	479	2,413,596	22,734	11,535	12,270	258,836	21,221	25,706
Recoveries, transfers from reserve ac- counts, and profits—total	239,598	248	172	85	239,093	1,648	341	1,062	17,868	1,753	1,311
On securities:	20,586	.....	.....	.....	20,586	21	.....	21	1,683	546	56
Recoveries.....	39,990	1	88	.....	39,841	134	.....	167	3,114	.....	64
Transfers from reserve accounts.....	57,085	39	42	3	57,001	474	173	328	4,760	311	296
Profits on securities sold or redeemed.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
On loans:	27,379	78	2	45	27,254	433	5	341	1,769	570	215
Recoveries.....	50,899	116	4	30	50,749	305	.....	60	1,140	57	323
Transfers from reserve accounts.....	43,722	14	35	8	43,665	283	162	147	5,402	270	356
All other.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Losses, charge-offs, and transfers to re- serve accounts—total	707,155	662	434	205	705,854	6,712	3,266	3,376	58,892	5,981	8,978
On securities:	221,232	102	5	4	221,121	2,839	1,628	1,172	10,670	1,555	1,964
Losses and charge-offs.....	67,276	22	.....	8	67,246	113	.....	176	16,489	1	523
Transfers to reserve accounts.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
On loans:	28,159	120	14	54	27,971	359	120	754	606	777	104
Losses and charge-offs.....	303,600	388	233	130	302,799	2,815	1,205	825	22,081	2,854	3,969
Transfers to reserve accounts.....	86,886	30	132	9	86,715	586	313	449	9,046	793	2,419
All other.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net profits before income taxes	1,949,976	1,094	1,687	359	1,946,836	17,671	8,609	9,957	217,812	16,993	18,039

Taxes on net income—total	793,737	436	169	99	793,033	6,579	3,625	3,668	97,548	7,601	7,793
Federal.....	753,883	426	72	99	753,286	5,900	3,384	3,668	89,672	6,915	6,795
State.....	39,855	10	97	.....	39,748	680	242	.....	7,876	686	997
Net profits after income taxes	1,156,240	658	1,518	261	1,153,803	11,092	4,984	6,288	120,264	9,393	10,246
Dividends and interest on capital—total ..	566,124	203	802	105	565,014	4,474	2,138	2,741	73,054	3,950	6,173
Dividends declared on preferred stock and interest on capital notes and debentures..	2,581	.....	.....	.....	2,581	.....	.....	.....	53	.....	.....
Cash dividends declared on common stock..	563,543	203	802	105	562,433	4,474	2,138	2,741	73,002	3,950	6,173
Net additions to capital from profits	590,118	456	716	156	588,790	6,618	2,846	3,549	47,209	5,442	4,073
Memoranda											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	3,146	.....	.....	.....	3,146	.....	.....	8	636	.....	48
On loans.....	39,794	116	50	.....	39,629	442	422	161	7,096	779	355
Losses charged to reserve accounts (not included in losses above):											
On securities.....	68,140	.....	.....	.....	68,140	10	.....	24	15,781	1	1,018
On loans.....	88,417	194	46	74	88,103	1,016	760	279	10,219	1,605	1,007
Average assets and liabilities²											
Assets—total	202,331,676	125,257	220,380	53,737	201,932,302	1,721,054	780,220	1,068,359	20,018,157	1,677,047	2,228,316
Cash and due from banks.....	43,510,745	23,948	36,289	9,487	43,441,021	411,136	130,874	283,030	3,468,077	397,916	447,527
United States Government obligations.....	63,808,049	55,022	31,369	16,846	63,704,812	521,199	230,142	323,057	6,235,808	585,301	688,838
Other securities.....	16,294,075	10,537	29,968	4,052	16,249,518	188,428	67,999	107,951	1,651,543	75,062	229,115
Loans and discounts.....	75,800,688	33,751	113,656	22,150	75,631,131	579,241	333,380	345,033	8,319,632	606,193	831,510
All other assets.....	2,918,119	1,999	9,098	1,202	2,905,820	21,050	17,825	9,288	343,097	12,575	31,326
Liabilities and capital—total	202,331,676	125,257	220,380	53,737	201,932,302	1,721,054	780,220	1,068,359	20,018,157	1,677,047	2,228,316
Total deposits.....	184,734,232	118,963	195,574	49,097	184,370,608	1,580,027	718,472	981,578	18,388,213	1,554,201	2,041,508
Demand deposits.....	135,422,391	72,296	103,068	26,571	135,220,326	1,236,639	539,628	819,665	10,329,321	1,175,270	1,554,057
Time and savings deposits.....	49,311,341	46,027	92,506	22,526	49,150,282	343,338	178,844	161,913	8,058,892	378,931	487,451
Borrowings and other liabilities.....	2,965,764	528	6,425	419	2,958,392	13,120	11,971	3,673	455,534	12,796	24,191
Total capital accounts.....	14,631,680	5,776	18,381	4,221	14,603,302	127,907	49,777	83,208	1,174,410	110,050	162,617
Number of active officers, December 31.....	84,931	77	223	39	84,592	1,108	416	952	6,595	909	986
Number of other employees, December 31....	408,791	355	1,160	183	407,093	3,696	2,654	2,076	42,983	3,739	5,967
Number of banks, December 31.....	13,237	10	7	5	13,215	237	10	228	140	154	87

Note: Due to rounding differences, data may not add precisely to the indicated totals.

¹ Includes 3 banks in Hawaii, and 2 banks in the Virgin Islands, not members of the Federal Reserve System.

² Asset and liability items are averages of figures reported at beginning, middle, and end of year, adjusted for "U. S. (continental U. S. and other areas)" and for "Puerto Rico" to exclude data for 9 insured branches in Puerto Rico of insured banks in New York; earnings data of these branches are not available.

Back figures, 1946-1954: See the Annual Report for 1954, pp. 150-159, and earlier reports.

Table 114. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY STATE, 1955—Continued
(Amounts in thousands of dollars)

Earnings or expense item	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana
Current operating earnings—total	23,056	45,705	106,473	91,370	21,011	434,482	130,993	91,272	61,010	62,492	75,080
Interest on U. S. Government obligations..	3,965	10,702	26,677	12,742	4,698	130,411	38,250	22,284	14,607	14,296	17,798
Interest and dividends on other securities..	885	1,505	5,280	4,049	524	29,816	5,010	4,710	4,471	2,471	4,984
Interest and discount on loans.....	12,717	24,009	54,537	56,089	13,185	207,587	70,333	53,019	33,711	38,125	40,218
Service charges and fees on bank's loans..	336	349	1,005	1,149	256	4,037	613	238	398	473	396
Service charges on deposit accounts.....	469	3,297	9,288	5,628	1,414	18,973	6,187	5,684	4,090	2,421	4,895
Other service charges, commissions, fees, and collection and exchange charges.....	232	1,598	3,314	5,348	385	6,302	3,216	2,504	1,212	753	8,514
Trust department.....	4,198	2,921	2,507	2,681	106	25,819	3,196	871	557	2,379	753
Other current operating earnings.....	265	1,325	3,865	3,683	441	11,537	4,191	1,964	1,965	1,576	3,022
Current operating expenses—total	12,478	29,465	68,250	60,889	13,253	260,597	83,906	57,029	37,803	37,289	48,473
Salaries—officers.....	2,671	4,686	11,882	11,856	2,799	45,273	15,969	15,365	10,521	8,874	8,996
Salaries and wages—employees.....	4,155	10,029	21,091	15,961	3,495	80,293	23,785	12,735	9,054	9,938	13,760
Fees paid to directors and members of execu- tive, discount, and other committees.....	204	310	909	844	107	2,526	1,232	660	656	727	742
Interest on time and savings deposits.....	1,245	4,729	8,745	7,014	3,012	46,496	13,454	10,665	4,661	4,080	5,464
Interest and discount on borrowed money..	61	203	386	427	31	2,227	62	148	66	203	423
Taxes other than on net income.....	337	1,567	1,996	3,895	277	11,371	6,021	1,378	1,628	2,379	4,138
Recurring depreciation on banking house, furniture and fixtures.....	475	922	3,447	2,050	470	5,270	2,084	1,446	833	963	1,450
Other current operating expenses.....	3,332	7,019	19,795	18,843	3,061	67,144	21,297	14,131	10,385	10,123	13,500
Net current operating earnings	10,579	16,240	38,222	30,481	7,757	173,884	47,088	34,243	23,206	25,204	26,607
Recoveries, transfers from reserve ac- counts, and profits—total	539	608	1,743	2,165	115	19,425	8,776	2,190	1,667	2,284	4,093
On securities:											
Recoveries.....		1	126	82	19	5,082	175	218	95	40	52
Transfers from reserve accounts.....			403			1,894	3,008	123	90	247	1,004
Profits on securities sold or redeemed.....	179	301	421	1,011	39	7,608	1,001	650	262	1,037	807
On loans:											
Recoveries.....	19	93	127	499	34	907	353	346	710	228	261
Transfers from reserve accounts.....	215	27	157	118		2,071	406	81	173	494	1,532
All other.....	126	186	510	455	22	1,864	3,835	772	337	239	389
Losses, charge-offs, and transfers to re- serve accounts—total	2,773	2,609	9,799	8,373	3,923	51,523	20,872	8,417	5,665	5,336	7,652
On securities:											
Losses and charge-offs.....	408	509	3,497	4,124	2,814	23,202	5,917	3,568	1,507	1,219	1,034
Transfers to reserve accounts.....	45	50	265			4,276	4,366	78	55	494	2,802
On loans:											
Losses and charge-offs.....	34	141	362	557	80	1,083	395	695	1,086	300	412
Transfers to reserve accounts.....	1,890	1,542	5,019	2,749	899	16,617	4,432	2,712	1,767	2,243	2,403
All other.....	396	368	656	943	130	6,345	5,762	1,365	1,249	1,080	1,001
Net profits before income taxes	8,344	14,239	30,166	24,273	3,949	141,786	34,992	28,016	19,210	22,152	23,048

Taxes on net income—total	4,018	6,851	12,699	9,595	2,045	56,230	15,393	11,269	6,890	9,434	7,868
Federal.....	4,018	6,851	12,699	9,595	1,783	56,230	15,393	11,269	6,890	9,434	7,868
State.....					262						
Net profits after income taxes	4,328	7,388	17,467	14,679	1,904	85,556	19,600	16,746	12,320	12,720	15,181
Dividends and interest on capital—total	3,376	3,941	5,535	6,895	1,264	32,856	7,086	6,406	3,898	4,800	4,205
Dividends declared on preferred stock and interest on capital notes and debentures.....			10	2		68	13	30	1	29	1
Cash dividends declared on common stock.....	3,376	3,941	5,525	6,894	1,264	32,788	7,073	6,376	3,897	4,772	4,205
Net additions to capital from profits	951	3,447	11,931	7,783	639	52,700	12,515	10,340	8,422	7,919	10,974
Memoranda											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....			3			5		3	1		14
On loans.....	55	151	331	708	123	2,279	977	335	648	425	470
Losses charged to reserve accounts (not included in losses above):											
On securities.....	81		214	35		2,432	205	133		176	1,583
On loans.....	889	219	1,182	1,505	206	2,790	1,672	1,098	915	637	860
Average assets and liabilities¹											
Assets—total	639,008	1,461,868	3,338,980	2,426,730	562,745	16,268,537	4,339,693	2,805,548	2,039,581	2,078,219	2,632,721
Cash and due from banks.....	98,049	333,984	817,386	598,947	92,541	3,381,492	912,466	537,960	474,733	520,881	689,947
United States Government obligations.....	234,118	490,296	1,253,047	632,022	205,506	6,259,390	1,819,895	942,701	681,567	708,404	909,645
Other securities.....	25,499	71,090	243,264	155,936	24,010	1,422,706	261,487	247,710	227,063	101,525	221,803
Loans and discounts.....	272,227	540,787	973,841	1,004,758	234,690	5,095,111	1,306,493	1,057,856	642,649	730,831	778,220
All other assets.....	9,115	25,711	51,442	35,067	5,998	109,838	39,352	19,321	13,569	16,578	33,106
Liabilities and capital—total	639,008	1,461,868	3,338,980	2,426,730	562,745	16,268,537	4,339,693	2,805,548	2,039,581	2,078,219	2,632,721
Total deposits.....	571,727	1,351,709	3,108,867	2,212,817	527,262	15,079,760	4,037,079	2,585,706	1,890,877	1,904,482	2,457,299
Demand deposits.....	167,038	1,037,348	2,455,608	1,774,616	361,177	11,004,509	2,897,333	1,889,338	1,611,982	1,578,328	2,065,649
Time and savings deposits.....	104,639	314,361	653,259	438,201	166,085	4,075,251	1,139,696	696,318	278,895	326,154	391,650
Borrowings and other liabilities.....	6,598	14,108	27,702	31,628	3,246	121,498	31,396	6,757	7,581	14,581	23,698
Total capital accounts.....	60,683	96,051	202,411	182,285	32,237	1,067,279	271,218	213,085	141,123	159,156	151,724
Number of active officers, December 31.....	282	438	1,622	1,690	365	5,137	2,280	2,378	1,798	1,583	1,125
Number of other employees, December 31.....	1,483	3,182	8,029	5,963	1,338	25,014	8,498	5,168	3,620	4,154	4,934
Number of banks, December 31.....	29	17	233	349	36	913	466	619	502	353	174

Note: Due to rounding differences, data may not add precisely to the indicated totals.

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1954: See the Annual Report for 1954, pp. 150-159, and earlier reports.

Table 114. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY STATE, 1955—Continued
(Amounts in thousands of dollars)

Earnings or expense item	Maine	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire
Current operating earnings—total	21,036	63,174	172,737	259,661	128,113	34,430	166,152	24,476	48,122	11,873	11,749
Interest on U. S. Government obligations.....	3,790	15,484	29,768	68,299	25,455	6,107	37,201	6,086	11,509	2,449	1,870
Interest and dividends on other securities.....	789	2,694	7,433	13,021	6,673	3,406	9,086	1,151	2,444	383	530
Interest and discount on loans.....	13,649	34,746	95,652	144,633	72,456	18,603	100,634	13,129	27,841	6,974	7,574
Service charges and fees on bank's loans.....	110	189	999	2,354	1,012	70	712	317	91	397	41
Service charges on deposit accounts.....	1,334	4,715	11,226	13,102	7,549	1,781	7,116	1,953	2,969	598	1,010
Other service charges, commissions, fees, and collection and exchange charges.....	364	1,571	4,950	5,988	8,172	3,233	3,107	862	1,154	230	209
Trust department.....	575	1,751	14,893	7,211	3,401	272	4,001	139	577	334	154
Other current operating earnings.....	425	2,025	7,816	5,053	3,394	960	4,298	839	1,538	510	363
Current operating expenses—total	14,530	40,203	104,424	163,803	83,252	23,019	97,199	15,428	28,738	7,302	7,934
Salaries—officers.....	2,279	5,935	17,332	22,981	18,505	5,738	19,063	3,431	8,662	1,298	1,464
Salaries and wages—employees.....	3,926	12,776	37,250	54,975	21,888	5,864	28,837	3,923	7,299	2,645	1,873
Fees paid to directors and members of execu- tive, discount, and other committees.....	222	603	933	1,404	1,087	425	1,243	188	534	15	148
Interest on time and savings deposits.....	3,346	6,740	7,905	30,351	16,203	2,283	12,892	1,623	1,673	1,160	1,683
Interest and discount on borrowed money.....	20	155	555	708	1,023	45	952	51	260	.....	16
Taxes other than on net income.....	635	2,140	4,043	8,626	1,626	1,463	3,893	1,573	1,035	352	278
Recurring depreciation on banking house, furniture and fixtures.....	352	1,264	3,557	4,878	1,486	596	2,712	413	795	248	224
Other current operating expenses.....	3,751	10,591	32,851	39,879	21,436	6,605	27,607	4,276	8,481	1,583	2,249
Net current operating earnings	6,507	22,971	68,313	95,859	44,862	11,412	68,954	9,047	19,385	4,571	3,815
Recoveries, transfers from reserve ac- counts, and profits—total	967	2,646	16,286	6,219	3,508	952	5,413	1,734	1,717	162	524
On securities:											
Recoveries.....	41	166	430	419	831	158	1,183	455	449	.....	88
Transfers from reserve accounts.....	25	495	3,584	71	488	78	1,055	51	11	.....	165
Profits on securities sold or redeemed.....	135	1,208	7,120	1,207	696	126	1,245	415	417	32	157
On loans:											
Recoveries.....	145	208	596	274	989	271	684	557	271	5	50
Transfers from reserve accounts.....	487	156	2,949	2,246	35	60	889	163	189	.....	32
All other.....	135	413	1,606	2,002	469	259	358	94	380	125	32
Losses, charge-offs, and transfers to re- serve accounts—total	2,387	8,051	28,805	25,000	9,996	3,853	18,505	3,352	4,723	520	1,121
On securities:											
Losses and charge-offs.....	655	4,550	10,769	7,787	4,112	1,191	9,031	686	902	74	568
Transfers to reserve accounts.....	129	102	2,543	2,658	139	202	2,215	488	598	.....	40
On loans:											
Losses and charge-offs.....	176	112	416	520	920	322	949	568	479	5	69
Transfers to reserve accounts.....	723	2,174	10,781	11,556	3,289	1,580	4,898	1,311	1,708	254	381
All other.....	705	1,113	4,297	2,481	1,537	558	1,412	299	1,035	188	62
Net profits before income taxes	5,086	17,565	55,794	77,077	38,374	8,510	55,862	7,429	16,379	4,213	3,218

Taxes on net income—total	2,143	6,628	22,689	29,788	15,042	2,564	23,549	3,410	6,226	1,994	1,174
Federal.....	2,143	6,628	18,587	29,788	13,043	2,564	22,883	3,329	6,226	1,994	1,174
State.....			4,102		1,999		666	82			
Net profits after income taxes	2,944	10,937	33,105	47,289	23,333	5,946	32,314	4,020	10,153	2,220	2,044
Dividends and interest on capital—total ..	1,493	5,052	18,797	16,319	9,759	2,422	12,748	2,018	3,668	1,108	803
Dividends declared on preferred stock and interest on capital notes and debentures...	5	15	15	125	5	18	36		1		
Cash dividends declared on common stock..	1,488	5,037	18,782	16,194	9,754	2,404	12,712	2,018	3,667	1,108	803
Net additions to capital from profits	1,451	5,886	14,309	30,970	13,574	3,524	19,566	2,002	6,485	1,112	1,242
Memoranda											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	3	10		15	5	11	125		4		
On loans.....	133	153	633	1,594	434	255	1,372	179	594	78	59
Losses charged to reserve accounts (not included in losses above):											
On securities.....	2	105	690	5,324	5	9	1,272		566		
On loans.....	418	587	3,087	8,132	1,029	571	1,957	404	988	196	112
Average assets and liabilities¹											
Assets—total	561,086	2,073,509	5,162,970	8,007,073	3,711,142	1,033,077	5,666,421	723,417	1,588,471	305,566	311,235
Cash and due from banks.....	100,877	424,480	1,095,966	1,470,916	752,063	249,493	1,357,155	154,416	358,923	50,468	63,766
United States Government obligations.....	181,131	758,620	1,487,117	3,117,629	1,174,182	286,439	1,742,196	276,931	551,477	118,989	88,041
Other securities.....	37,792	141,900	353,405	666,371	318,572	143,995	410,554	55,668	131,004	17,638	23,478
Loans and discounts.....	233,067	718,721	2,151,688	2,662,557	1,431,024	341,088	2,103,024	229,470	535,411	112,923	132,677
All other assets.....	8,219	29,788	94,794	89,600	35,301	12,062	53,492	6,932	11,651	5,548	3,273
Liabilities and capital—total	561,086	2,073,509	5,162,970	8,007,073	3,711,142	1,033,077	5,666,421	723,417	1,588,471	305,566	311,235
Total deposits.....	507,521	1,915,160	4,621,569	7,443,184	3,409,672	954,525	5,238,161	681,258	1,460,769	284,546	277,589
Demand deposits.....	296,225	1,400,581	3,890,501	4,438,675	2,323,105	782,321	4,286,520	518,062	1,297,182	191,989	193,432
Time and savings deposits.....	211,296	514,579	731,068	3,004,509	1,081,567	171,704	951,611	163,587	92,557	84,157	
Borrowings and other liabilities.....	4,698	15,374	98,845	91,890	37,683	4,944	46,883	5,318	12,523	3,220	2,217
Total capital accounts.....	48,867	142,475	447,556	471,999	263,787	73,608	381,377	36,841	115,179	17,800	31,429
Number of active officers, December 31.....	373	940	1,970	2,485	2,849	911	2,863	497	1,367	178	245
Number of other employees, December 31....	1,630	5,012	13,651	17,318	8,093	2,367	10,757	1,539	2,884	931	782
Number of banks, December 31.....	52	151	170	412	669	194	585	113	379	6	63

Note: Due to rounding differences, data may not add precisely to the indicated totals.

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1954: See the Annual Report for 1954, pp. 150-159, and earlier reports.

Table 114. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY STATE, 1955—Continued
(Amounts in thousands of dollars)

Earnings or expense item	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon	Pennsylvania	Rhode Island	South Carolina
Current operating earnings—total	203,771	18,026	1,201,009	87,384	19,309	307,855	74,524	67,162	446,579	30,270	30,109
Interest on U. S. Government obligations ..	45,071	3,911	215,039	14,567	4,729	77,728	13,964	12,576	88,011	5,442	6,394
Interest and dividends on other securities ..	15,368	325	67,496	5,410	765	16,699	4,100	4,109	33,793	1,113	1,575
Interest and discount on loans ..	113,184	10,918	680,822	50,443	9,821	165,843	45,478	40,531	255,423	17,986	16,520
Service charges and fees on bank's loans ..	1,168	224	12,096	1,124	143	2,816	248	614	2,913	3	64
Service charges on deposit accounts ..	13,529	1,515	44,225	4,615	1,264	15,937	5,256	5,225	15,648	1,255	2,411
Other service charges, commissions, fees, and collection and exchange charges ..	2,696	461	27,767	6,267	2,073	5,227	1,256	1,166	6,465	343	2,211
Trust department ..	6,545	209	96,833	2,659	79	11,847	710	1,378	29,538	2,445	420
Other current operating earnings ..	6,210	464	56,731	2,303	437	11,759	3,513	1,564	14,788	1,682	514
Current operating expenses—total	141,535	11,884	701,284	54,565	11,622	197,085	44,020	43,647	267,977	20,709	18,311
Salaries—officers ..	20,388	2,401	92,768	11,643	3,236	27,863	11,068	7,361	43,060	2,672	4,386
Salaries and wages—employees ..	43,629	3,607	262,185	15,280	2,629	55,462	11,767	13,179	84,768	6,357	5,707
Fees paid to directors and members of execu- tive, discount, and other committees ..	1,876	119	4,094	494	141	1,948	493	155	4,121	212	274
Interest on time and savings deposits ..	27,099	1,569	92,211	7,767	1,969	41,146	4,630	11,635	42,499	4,598	1,435
Interest and discount on borrowed money ..	421	1	7,584	836	20	991	348	181	1,497	64	27
Taxes other than on net income ..	7,620	585	19,998	1,666	315	17,990	909	983	12,462	1,220	328
Recurring depreciation on banking house, furniture and fixtures ..	5,323	535	13,766	1,880	279	4,851	1,681	1,438	8,463	633	642
Other current operating expenses ..	35,180	3,067	208,678	15,301	3,034	46,832	13,075	8,714	71,109	4,954	5,512
Net current operating earnings	62,236	6,143	499,726	32,820	7,687	110,772	30,504	23,515	178,603	9,561	11,798
Recoveries, transfers from reserve ac- counts, and profits—total	7,495	379	61,536	3,265	556	11,606	1,565	997	16,619	1,258	332
On securities:											
Recoveries ..	157	2	1,498	92	25	1,924	25	10	996	.....	55
Transfers from reserve accounts ..	1,130	.....	11,416	3	15	2,783	220	.....	1,738	360	1
Profits on securities sold or redeemed ..	1,381	25	9,305	238	207	1,836	275	603	6,306	177	59
On loans:											
Recoveries ..	844	130	7,440	301	91	672	797	214	1,122	20	111
Transfers from reserve accounts ..	2,401	120	22,014	1,675	93	3,337	50	.....	3,922	266	17
All other ..	1,583	104	9,862	956	125	1,055	198	171	2,536	435	89
Losses, charge-offs, and transfers to re- serve accounts—total	22,794	2,177	165,382	8,108	1,872	33,792	6,142	3,105	52,321	4,776	2,775
On securities:											
Losses and charge-offs ..	6,082	249	48,732	2,165	296	8,333	2,536	901	13,773	2,218	1,153
Transfers to reserve accounts ..	783	75	9,574	12	.....	7,368	16	.....	5,301	.....	186
On loans:											
Losses and charge-offs ..	548	249	4,265	313	93	886	1,366	45	822	29	186
Transfers to reserve accounts ..	11,243	1,301	92,462	4,171	1,076	14,620	1,741	1,658	22,539	1,355	816
All other ..	4,140	303	10,350	1,446	406	2,585	483	501	9,887	1,175	434
Net profits before income taxes	46,937	4,344	395,879	27,978	6,372	88,585	25,927	21,407	142,900	6,042	9,354

Taxes on net income—total	15,178	1,997	163,414	11,671	2,832	31,815	10,267	9,819	58,144	2,143	4,125
Federal.....	15,178	1,997	145,622	11,224	2,718	31,815	9,610	8,155	58,144	1,913	3,818
State.....			17,792	447	114		658	1,664		230	308
Net profits after income taxes	31,759	2,347	232,466	16,307	3,541	56,771	15,660	11,588	84,757	3,899	5,228
Dividends and interest on capital—total ..	13,675	920	147,575	5,536	1,720	21,963	5,407	5,893	46,732	2,365	2,441
Dividends declared on preferred stock and interest on capital notes and debentures..	722	1	1,198	1		20			21		
Cash dividends declared on common stock..	12,953	919	146,377	5,535	1,720	21,943	5,407	5,893	46,711	2,365	2,441
Net additions to capital from profits	18,084	1,429	84,890	10,771	1,821	34,808	10,253	5,695	38,025	1,534	2,787
Memoranda											
Recoveries credited to reserve accounts (not included in recoveries above):											
On securities.....	29		1,961			148			46		
On loans.....	897	308	6,746	182	157	1,579	664	252	2,012	90	94
Losses charged to reserve accounts (not included in losses above):											
On securities.....	1,003		15,134	1		13,946			4,252		63
On loans.....	2,060	568	23,294	741	391	2,243	1,191	572	6,303	374	288
Average assets and liabilities¹											
Assets—total	6,143,571	533,860	41,474,039	2,509,684	527,518	10,261,077	2,349,132	1,908,314	13,642,781	864,955	889,895
Cash and due from banks.....	1,002,448	151,222	9,599,279	583,346	82,186	2,021,523	675,364	335,187	2,663,132	129,910	216,291
United States Government obligations.....	2,086,324	185,650	10,797,422	683,463	215,546	3,759,376	675,154	600,718	4,077,211	270,237	295,940
Other securities.....	741,440	17,352	3,091,825	265,886	40,004	786,463	207,052	189,692	1,433,573	60,324	80,602
Loans and discounts.....	2,221,990	173,282	17,135,974	943,012	185,048	3,577,763	766,901	752,942	5,271,776	389,134	287,247
All other assets.....	91,369	6,354	849,539	33,977	4,734	115,952	24,661	29,775	197,089	15,350	9,815
Liabilities and capital—total	6,143,571	533,860	41,474,039	2,509,684	527,518	10,261,077	2,349,132	1,908,314	13,642,781	864,955	889,895
Total deposits.....	5,666,017	502,939	36,820,654	2,277,304	485,671	9,493,300	2,158,798	1,752,242	12,184,328	788,065	818,324
Demand deposits.....	3,336,631	404,397	30,261,943	1,796,329	355,375	6,211,893	1,331,714	1,108,633	8,534,784	493,609	700,176
Time and savings deposits.....	2,279,386	98,542	6,558,711	540,975	130,296	3,281,407	277,084	643,609	3,649,544	289,456	118,148
Borrowings and other liabilities.....	54,064	2,505	1,218,374	48,905	4,128	86,976	15,390	24,394	160,719	11,940	6,693
Total capital accounts.....	423,490	28,416	3,435,011	183,475	37,719	680,801	174,944	131,678	1,297,734	64,950	64,878
Number of active officers, December 31.....	2,457	326	8,007	1,601	537	3,531	1,741	1,043	5,420	284	679
Number of other employees, December 31....	14,588	1,330	74,407	5,726	1,126	18,423	4,545	4,165	28,858	2,330	2,242
Number of banks, December 31.....	294	51	499	219	149	620	377	47	804	8	139

Note: Due to rounding differences, data may not add precisely to the indicated totals.

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1954: See the Annual Report for 1954, pp. 150-159, and earlier reports.

Table 114. EARNINGS, EXPENSES, AND DIVIDENDS OF INSURED COMMERCIAL BANKS IN THE UNITED STATES (CONTINENTAL U. S. AND OTHER AREAS), BY STATE, 1955—Continued
(Amounts in thousands of dollars)

Earnings or expense item	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming
Current operating earnings—total	22,476	89,939	307,612	29,618	12,834	98,092	91,811	39,403	114,947	11,202
Interest on U. S. Government obligations ..	5,143	15,842	53,102	5,656	2,009	18,365	14,608	10,326	32,148	2,631
Interest and dividends on other securities ..	771	4,429	15,073	913	599	4,221	5,594	1,537	6,489	435
Interest and discount on loans ..	12,549	59,393	192,804	18,068	8,703	61,703	54,685	22,704	62,519	6,396
Service charges and fees on bank's loans ..	178	607	5,622	1,147	119	726	1,231	338	865	115
Service charges on deposit accounts ..	1,461	2,665	15,636	1,652	758	5,477	8,765	1,356	5,851	787
Other service charges, commissions, fees, and collection and exchange charges	1,809	2,508	4,639	931	165	1,985	2,593	826	1,983	382
Trust department ..	126	1,697	5,575	687	216	3,339	2,308	1,113	1,890	57
Other current operating earnings ..	441	2,799	15,164	571	265	2,276	2,029	1,202	3,202	399
Current operating expenses—total	14,123	57,821	188,834	18,747	9,639	63,694	61,472	22,749	75,078	7,051
Salaries—officers ..	4,067	10,448	40,200	2,952	1,405	11,570	10,267	4,552	16,391	1,689
Salaries and wages—employees ..	3,173	14,750	50,814	4,999	1,990	16,639	19,960	5,943	19,279	1,822
Fees paid to directors and members of executive, discount, and other committees ..	271	544	2,224	263	190	954	264	448	1,407	127
Interest on time and savings deposits ..	2,404	12,635	17,927	4,971	3,546	14,372	11,927	4,238	14,915	1,281
Interest and discount on borrowed money ..	14	301	741	32	11	245	155	89	261	15
Taxes other than on net income ..	296	3,407	15,984	349	186	2,917	1,450	946	1,750	304
Recurring depreciation on banking house, furniture and fixtures ..	357	1,786	7,134	443	259	2,370	2,290	894	2,133	264
Other current operating expenses ..	3,541	13,950	53,812	4,738	2,052	14,627	15,159	5,639	18,940	1,549
Net current operating earnings	8,353	32,118	118,780	10,872	3,194	34,398	30,340	16,654	39,870	4,150
Recoveries, transfers from reserve accounts, and profits—total	553	2,952	9,077	513	308	2,733	2,264	1,103	5,816	450
On securities:										
Recoveries ..	29	414	269	45	2	46	702	12	1,837	12
Transfers from reserve accounts ..	5	1,066	955	76	11	916	114	2	2,760	.....
Profits on securities sold or redeemed ..	245	700	992	34	62	460	525	477	624	59
On loans:										
Recoveries ..	132	264	2,935	135	69	301	103	264	197	154
Transfers from reserve accounts ..	11	215	1,222	122	17	602	78	85	93	1
All other ..	133	292	2,704	102	147	410	743	263	306	225
Losses, charge-offs, and transfers to reserve accounts—total	1,621	8,750	31,403	3,436	916	9,148	8,520	2,926	14,517	916
On securities:										
Losses and charge-offs ..	234	3,574	6,475	1,942	303	3,103	1,812	1,093	7,968	229
Transfers to reserve accounts ..	.....	926	270	.....	3	2,443	1,233	12	200	.....
On loans:										
Losses and charge-offs ..	192	425	4,674	101	64	418	194	293	138	266
Transfers to reserve accounts ..	915	3,097	16,590	1,302	422	2,418	3,368	1,281	5,417	340
All other ..	281	729	3,395	92	124	766	1,913	246	793	81
Net profits before income taxes	7,285	26,320	96,454	7,949	2,586	27,983	24,084	14,831	31,170	3,684

Taxes on net income—total	3,084	11,009	39,831	3,189	972	10,507	9,909	6,280	10,922	1,621
Federal.....	2,924	10,817	39,831	3,057	874	10,507	9,909	6,280	10,557	1,621
State.....	160	192	.....	131	98	.....	.....	.....	365	.....
Net profits after income taxes	4,201	15,311	56,624	4,760	1,615	17,476	14,175	8,552	20,248	2,063
Dividends and interest on capital—total ..	1,757	6,661	27,721	2,171	818	7,463	5,923	3,012	7,562	723
Dividends declared on preferred stock and interest on capital notes and debentures...	2	.....	.....	5	38	45	.....	2	94	6
Cash dividends declared on common stock...	1,755	6,661	27,720	2,165	780	7,417	5,923	3,011	7,468	717
Net additions to capital from profits	2,444	8,650	28,903	2,590	797	10,014	8,253	5,539	12,685	1,340
Memoranda										
Recoveries credited to reserve accounts (not included in recoveries above):										
On securities.....			67	.....	.....	2	.....	.....	7	.....
On loans.....	195	581	2,896	123	28	394	462	148	493	91
Losses charged to reserve accounts (not included in losses above):										
On securities.....		378	47	.....	2	2,300	1,301	.....	37	11
On loans.....	284	899	5,744	401	127	1,036	686	321	1,146	99
Average assets and liabilities¹										
Assets—total	628,722	2,757,349	10,260,753	846,272	330,963	2,808,329	2,519,914	1,180,715	3,913,947	349,762
Cash and due from banks.....	113,519	710,987	3,063,452	183,458	47,013	607,761	525,945	253,198	714,966	85,360
United States Government obligations.....	249,998	755,910	2,553,969	274,115	92,189	873,424	668,256	468,283	1,502,943	134,996
Other securities.....	35,813	187,680	580,742	44,630	28,097	191,966	241,625	70,636	311,606	19,942
Loans and discounts.....	224,033	1,064,940	3,869,998	334,646	159,595	1,093,340	1,048,215	374,640	1,346,264	106,289
All other assets.....	5,359	37,832	192,592	9,423	4,069	41,838	35,873	13,958	38,168	3,175
Liabilities and capital—total	628,722	2,757,349	10,260,753	846,272	330,963	2,808,329	2,519,914	1,180,715	3,913,947	349,762
Total deposits.....	582,086	2,539,570	9,508,908	787,443	296,632	2,571,804	2,329,511	1,062,040	3,634,821	324,613
Demand deposits.....	486,633	1,860,012	8,198,305	528,260	119,241	1,674,237	1,655,775	754,201	2,213,153	243,226
Time and savings deposits.....	145,453	679,558	1,310,603	259,183	177,391	897,567	673,736	307,839	1,421,668	76,387
Borrowings and other liabilities.....	3,207	25,995	73,067	7,318	2,511	26,878	24,682	10,401	19,207	1,965
Total capital accounts.....	43,429	191,784	678,778	51,511	31,820	209,647	165,721	108,274	259,919	23,184
Number of active officers, December 31.....	688	1,644	5,350	395	239	1,810	1,229	711	2,306	252
Number of other employees, December 31.....	1,336	5,764	18,634	1,905	764	6,510	6,718	2,231	7,389	640
Number of banks, December 31.....	171	292	899	51	61	316	100	177	547	53

Note: Due to rounding differences, components may not add precisely to the indicated totals.
¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1946-1954: See the Annual Report for 1954, pp. 150-159, and earlier reports.

Table 115. INCOME, EXPENSES, AND DIVIDENDS OF INSURED MUTUAL SAVINGS BANKS, 1951-1955
(Amounts in thousands of dollars)

Sources and disposition of income	1951	1952	1953	1954	1955
Current operating income—total	513,817	568,498	647,067	721,323	801,682
Interest on U. S. Government obligations.....	171,169	163,879	164,630	155,869	150,657
Interest and dividends on other securities.....	49,630	62,958	82,003	96,205	99,190
Interest and discount on real estate mortgage loans—net.....	279,405	326,785	381,895	447,022	528,426
<i>Interest and discount on real estate mortgage loans—gross</i>	<i>291,790</i>	<i>340,497</i>	<i>396,264</i>	<i>461,769</i>	<i>545,841</i>
<i>Less: Mortgage servicing fees</i>	<i>6,051</i>	<i>7,666</i>	<i>9,483</i>	<i>11,922</i>	<i>15,623</i>
<i>Premium amortization</i>	<i>6,334</i>	<i>6,046</i>	<i>4,386</i>	<i>2,825</i>	<i>1,792</i>
Interest and discount on other loans and discounts—net.....	3,873	4,068	5,184	6,642	7,322
Income on real estate other than bank building—net.....	163	102	77	86	-17
<i>Income on real estate other than bank building—gross</i>	<i>699</i>	<i>533</i>	<i>338</i>	<i>292</i>	<i>247</i>
<i>Less: Operating expense</i>	<i>536</i>	<i>431</i>	<i>261</i>	<i>206</i>	<i>264</i>
Income on other assets.....	5,052	5,833	7,171	7,746	8,171
Income from service operations.....	4,520	4,873	6,107	7,753	7,933
Current operating expense—total	106,654	116,763	127,336	139,931	147,678
Salaries—officers.....	18,030	19,249	21,142	22,870	24,200
Salaries and wages—employees.....	37,707	40,996	44,351	48,074	50,879
Pension, hospitalization and group insurance payments, and other employee benefits.....	8,939	10,648	11,566	12,623	13,544
Fees paid to trustees and committee members.....	1,872	2,123	2,303	2,526	2,897
Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—net.....	11,589	12,162	13,521	15,019	15,094
<i>Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—gross</i>	<i>18,218</i>	<i>19,104</i>	<i>20,926</i>	<i>22,495</i>	<i>22,798</i>
<i>Less: Income from bank building</i>	<i>6,659</i>	<i>6,942</i>	<i>7,405</i>	<i>7,476</i>	<i>7,699</i>
Deposit insurance assessments.....	5,907	6,203	6,837	7,562	7,979
Furniture and fixtures (including recurring depreciation).....	2,280	2,387	2,445	2,755	2,790
All other current operating expense.....	20,330	22,995	25,171	28,502	30,495
Net current operating income	407,163	451,735	519,731	581,392	654,004
Franchise and income taxes—total	6,094	9,189	8,569	10,643	9,047
State franchise and income taxes.....	6,094	6,962	6,459	7,231	7,818
Federal income taxes.....		2,227	2,110	3,412	1,229
Net current operating income after taxes	401,069	442,546	511,162	570,749	644,957
Dividends and interest on deposits	282,235	365,481	414,951	466,119	536,256
Net current operating income after taxes and dividends	118,834	77,065	96,211	104,630	108,701
Non-recurring income, realized profits and recoveries credited to profit and loss, and transfers from valuation adjustment provisions—total	128,790	57,917	36,962	59,228	44,430
Non-recurring income.....	21,045	14,893	12,372	12,334	11,586
Realized profits and recoveries on:					
Securities sold or matured.....	8,567	5,243	5,287	23,914	18,070
Real estate mortgage loans.....	484	155	783	389	481
Other real estate.....	300	216	304	219	3,179
All other assets.....	2,843	240	1,489	943	977
Transfers from valuation adjustment provisions ¹ on:					
Securities.....	11,968	12,223	6,132	10,858	1,878
Real estate mortgage loans.....	80,676	24,692	9,965	8,450	7,710
Other real estate.....	373	111	275	126	157
All other assets.....	2,534	144	355	1,995	392

Non-recurring expense, realized losses charged to profit and loss, and transfers to valuation adjustment provisions—total	124,491	84,023	70,507	65,050	66,385
Non-recurring expense	24,724	23,804	12,156	14,279	10,087
Realized losses on:					
Securities sold	25,264	25,875	28,333	12,773	21,673
Real estate mortgage loans	179	176	152	112	686
Other real estate	20	110	39	49	101
All other assets	200	62	106	551	823
Transfers to valuation adjustment provisions ¹ on:					
Securities	52,574	14,359	10,639	12,403	10,630
Real estate mortgage loans	18,580	15,474	17,005	20,380	19,219
Other real estate	37	63	11	7	42
All other assets	2,913	4,100	2,066	4,496	3,174
Net additions to total surplus accounts from operations	123,133	50,959	62,666	98,808	86,746
Memoranda					
Recoveries credited to valuation adjustment provisions¹ (not included in recoveries above) on:					
Securities	445	135	15	220	23
Real estate mortgage loans	274	69	33	41	50
Other real estate		1			
All other assets	105	218	1	2	24
Realized losses charged to valuation adjustment provisions¹ (not included in realized losses above) on:					
Securities	9,175	14,581	12,523	7,527	4,250
Real estate mortgage loans		882	469	166	326
Other real estate	294	206	683	234	180
All other assets	108	616	89	45	326
Average assets and liabilities²					
Assets—total	16,694,810	17,995,674	19,625,429	21,872,622	22,740,783
Cash and due from banks	662,190	728,979	744,369	874,215	809,152
United States Government obligations	7,292,576	6,755,471	6,620,535	6,755,391	5,993,243
Other securities	1,662,971	2,064,761	2,591,176	3,015,662	3,008,656
Real estate mortgage loans	6,764,780	8,012,488	9,288,364	10,802,477	12,467,355
Other loans and discounts	79,331	85,996	102,768	120,350	130,165
Other real estate	3,386	2,675	2,432	2,957	2,019
All other assets	229,576	255,304	275,785	301,570	330,193
Liabilities and surplus accounts—total	16,694,810	17,995,674	19,625,429	21,872,622	22,740,783
Total deposits	15,000,933	16,102,806	17,718,957	19,738,300	20,577,403
<i>Savings and time deposits</i>	<i>14,982,411</i>	<i>16,080,015</i>	<i>17,688,777</i>	<i>19,694,981</i>	<i>20,525,629</i>
<i>Demand deposits</i>	<i>18,522</i>	<i>22,791</i>	<i>30,180</i>	<i>43,319</i>	<i>51,774</i>
Other liabilities	80,463	93,253	119,359	159,912	199,228
Total surplus accounts	1,613,414	1,709,615	1,787,113	1,974,410	1,964,152
Number of active officers, December 31	1,714	1,810	1,908	1,999	2,042
Number of other employees, December 31	11,530	11,932	12,525	13,227	13,618
Number of banks, December 31	202	206	219	218	220

¹ Includes "Valuation reserves" and "Other asset valuation provisions (direct write-downs)".

² Asset and liability items are averages of figures reported at beginning, middle, and end of year.

Back figures, 1934-1950: Data for 1934-1950, which however are not comparable with figures for 1951-1955, may be found in the following Annual Reports: 1950, pp. 272-273, and 1941, p. 173.

Table 116. RATIOS OF INCOME, EXPENSES, AND DIVIDENDS OF INSURED MUTUAL SAVINGS BANKS, 1951-1955

Sources and disposition of income	1951	1952	1953	1954	1955
Amounts per \$100 of current operating income					
Current operating income—total	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Interest on U. S. Government obligations.....	33.31	28.83	25.44	21.61	18.79
Interest and dividends on other securities.....	9.66	11.07	12.67	13.34	12.37
Interest and discount on real estate mortgage loans—net.....	54.38	57.48	59.02	61.97	65.92
Interest and discount on other loans and discounts—net.....	.75	.72	.80	.92	.91
Income on other assets.....	1.02	1.04	1.12	1.09	1.02
Income from service operations.....	.88	.86	.95	1.07	.99
Current operating expense—total	20.76	20.54	19.68	19.40	18.42
Salaries—officers.....	3.51	3.39	3.27	3.17	3.02
Salaries and wages—employees.....	7.34	7.21	6.85	6.67	6.35
Pension, hospitalization and group insurance payments, and other employee benefits.....	1.74	1.87	1.79	1.75	1.69
Fees paid to trustees and committee members.....	.36	.37	.35	.35	.34
Occupancy, maintenance, etc. of bank premises (including taxes and recurring depreciation)—net.....	2.26	2.14	2.09	2.08	1.88
Deposit insurance assessments.....	1.15	1.09	1.06	1.05	.99
Furniture and fixtures (including recurring depreciation).....	.44	.42	.38	.38	.35
All other current operating expense.....	3.96	4.05	3.89	3.95	3.80
Net current operating income	79.24	79.46	80.32	80.60	81.58
Franchise and income taxes—total	1.18	1.62	1.32	1.47	1.13
State franchise and income taxes.....	1.18	1.23	1.00	1.00	.98
Federal income taxes.....	.00	.39	.32	.47	.15
Net current operating income after taxes	78.06	77.84	79.00	79.13	80.45
Dividends and interest on deposits	54.93	64.29	64.13	64.62	66.89
Net current operating income after taxes and dividends	23.13	13.55	14.87	14.51	13.56

Amounts per \$100 of total assets ¹					
Current operating income—total	3.08	3.17	3.30	3.30	3.53
Current operating expense—total	.64	.65	.65	.64	.65
Net current operating income	2.44	2.52	2.65	2.66	2.88
State franchise and income taxes	.04	.05	.05	.05	.04
Net current operating income after taxes	2.40	2.47	2.60	2.61	2.84
Dividends and interest on deposits	1.69	2.04	2.11	2.13	2.36
Net current operating income after taxes and dividends	.71	.43	.49	.48	.48
Non-recurring income, realized profits and recoveries credited to profit and loss, and transfers from valuation adjustment provisions ² —total	.77	.32	.19	.27	.19
Non-recurring expense, realized losses charged to profit and loss, and transfers to valuation adjustment provisions ² —total	.74	.47	.36	.30	.29
Net additions to total surplus accounts from operations	.74	.28	.32	.45	.38
Special ratios¹					
Interest on U. S. Government obligations per \$100 of U. S. Government obligations	2.35	2.43	2.49	2.31	2.51
Interest and dividends on other securities per \$100 of other securities	2.98	3.05	3.16	3.19	3.30
Interest and discount on real estate mortgage loans per \$100 of real estate mortgage loans	4.13	4.08	4.11	4.14	4.24
Interest and discount on other loans and discounts per \$100 of other loans and discounts	4.89	4.73	5.04	5.52	5.63
Dividends and interest on deposits per \$100 of savings and time deposits	1.88	2.27	2.35	2.37	2.61
Net additions to total surplus accounts from operations per \$100 of total surplus accounts	7.63	2.98	3.51	5.00	4.42
Assets and liabilities per \$100 of total assets¹					
Assets—total	100.00	100.00	100.00	100.00	100.00
Cash and due from banks	3.97	4.07	3.79	4.00	3.56
United States Government obligations	43.68	37.73	33.74	30.38	26.36
Other securities	9.96	11.53	13.20	13.79	13.23
Real estate mortgage loans	40.52	44.75	47.33	49.39	54.82
Other loans and discounts	.48	.48	.52	.55	.57
Other real estate	.02	.01	.01	.01	.01
All other assets	1.37	1.43	1.41	1.38	1.45
Liabilities and surplus accounts—total	100.00	100.00	100.00	100.00	100.00
Total deposits	89.85	89.93	90.28	90.24	90.49
Savings and time deposits	89.74	89.80	90.13	90.04	90.26
Demand deposits	.11	.13	.15	.20	.23
Other liabilities	.48	.52	.61	.73	.87
Total surplus accounts	9.67	9.55	9.11	9.03	8.64
Number of banks, December 31	202	206	219	218	220

¹ Asset and liability items are averages of figures reported at beginning, middle, and end of year.

² Includes "Valuation reserves" and "Other asset valuation provisions (direct write-downs)".

Back figures, 1934, and 1941-1950: Data for 1934 and 1941-1950, which however are not comparable with figures for 1951-1955, may be found in the following Annual Reports: 1950, pp. 274-275, and 1947, pp. 156-157.

DEPOSIT INSURANCE DISBURSEMENTS

- Table 117. Disbursements, deposits, and depositors in insured banks placed in receivership and in insured banks of which deposits were assumed by another insured bank with the financial aid of the Federal Deposit Insurance Corporation, 1934-1955
Banks grouped by class of bank, year of receivership or deposit assumption, amount of deposits, and State
- Table 118. Assets and liabilities, at date of closing, of insured banks placed in receivership and of insured banks of which deposits were assumed by another insured bank with the financial aid of the Federal Deposit Insurance Corporation, 1934-1955
- Table 119. Name, location, Federal Deposit Insurance Corporation disbursement, and assets and liabilities, insured banks placed in receivership or of which deposits were assumed by another insured bank with the financial aid of the Corporation, 1955
- Table 120. Recoveries and losses by the Federal Deposit Insurance Corporation on potentially recoverable disbursements for protection of depositors in insured banks placed in receivership and in insured banks of which deposits were assumed by another insured bank with the financial aid of the Corporation, 1934-1955

Disbursements by the Federal Deposit Insurance Corporation to protect depositors are made when insured banks in financial difficulties are placed in receivership, or when the deposits of a failing bank are assumed by another insured bank with the financial aid of the Corporation. In receiverships the disbursement is the amount paid by the Corporation on insured deposits. In deposit assumption cases the principal disbursement is the amount loaned to failing banks, or the price paid for assets purchased from them; additional disbursements are made in those cases as advances for protection of assets in process of liquidation and for liquidation expenses.

Noninsured bank failures

No noninsured bank failed in 1955. For suspensions of noninsured banks in previous years see the Annual Reports of the Corporation as follows: 1943, p. 102; 1946, p. 167; 1947, p. 159; 1949, p. 187; 1950, p. 277; 1951, p. 187; 1952, p. 139; 1953, p. 131; and 1954, p. 165.

Sources of data

Insured banks: books of bank at date of closing; and books of FDIC, December 31, 1955.

Table 117. DISBURSEMENTS, DEPOSITS, AND DEPOSITORS IN INSURED BANKS PLACED IN RECEIVERSHIP AND IN INSURED BANKS OF WHICH DEPOSITS WERE ASSUMED BY ANOTHER INSURED BANK WITH THE FINANCIAL AID OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1934-1955
BANKS GROUPED BY CLASS OF BANK, YEAR OF RECEIVERSHIP OR DEPOSIT ASSUMPTION, AMOUNT OF DEPOSITS, AND STATE

Classification	Disbursements by FDIC (in thousands of dollars)				Number of banks			Deposits (in thousands of dollars) ¹			Number of depositors ¹		
	Total	Receiverships ²	Deposit assumption cases		Total	Receiverships	Deposit assumption cases	Total	Receiverships	Deposit assumption cases	Total	Receiverships	Deposit assumption cases ⁴
			Principal ³	Liquidation expenses and advances									
All banks.....	335,189	91,503	197,303	46,383	429	249	180	571,907	116,088	455,819	1,410,609	390,808	1,019,801
Class of bank													
National banks.....	61,894	17,759	38,075	6,060	75	23	52	117,153	24,079	93,074	295,992	61,049	234,943
State banks members F. R. S.	120,473	20,934	80,271	19,268	22	6	16	187,656	26,537	161,119	368,424	82,818	285,606
Banks not members F. R. S.	152,822	52,810	78,957	21,055	332	220	112	267,098	65,472	201,626	746,193	246,941	499,252
Year													
1934.....	941	941			9	9		1,968	1,968		15,767	15,767	
1935.....	9,162	6,025	2,865	272	25	24	1	13,320	9,091	4,229	44,655	32,331	12,324
1936.....	15,715	8,056	6,725	934	69	42	27	27,508	11,241	16,267	89,018	43,225	45,793
1937.....	20,042	12,044	7,116	882	75	50	25	33,349	14,960	18,389	130,387	74,148	56,239
1938.....	35,381	9,092	21,387	4,902	74	60	24	59,684	10,296	49,388	230,961	44,288	159,673
1939.....	85,373	26,197	41,573	17,603	60	32	28	157,772	32,738	125,034	392,718	90,169	302,549
1940.....	91,366	4,895	69,239	17,232	43	19	24	142,430	5,657	136,773	256,361	20,667	235,694
1941.....	25,356	12,278	11,602	1,476	15	8	7	29,717	14,730	14,987	73,005	38,594	34,411
1942.....	11,901	1,612	9,213	1,076	20	6	14	19,185	1,816	17,369	60,688	5,717	54,971
1943.....	7,244	5,500	1,672	72	5	4	1	12,525	6,637	5,888	27,371	16,917	10,454
1944.....	1,540	404	1,099	37	2	1	1	1,915	456	1,459	5,487	899	4,588
1945.....	1,865		1,768	97	1		1	5,695		5,695	12,483		12,483
1946.....	276		265	11	1		1	347		347	1,383		1,383
1947.....	2,003		1,724	279	5		5	7,040		7,040	10,637		10,637
1948.....	3,188		2,990	198	3		3	10,674		10,674	18,540		18,540
1949.....	2,717		2,562	165	4		4	5,475		5,475	5,671		5,671
1950.....	4,414		3,986	428	4		4	5,502		5,502	6,365		6,365
1951.....	2,002		1,885	117	2		2	3,408		3,408	5,276		5,276
1952.....	1,547		1,369	178	3		3	3,171		3,171	6,752		6,752
1953.....	5,333		5,017	316	2		2	18,262		18,262	24,469		24,469
1954.....	975		913	62	2		2	997		997	1,807		1,807
1955.....	6,848	4,459	2,343	46	5	4	1	11,963	6,498	5,465	17,808	8,086	9,722
Banks with deposits of—													
\$100,000 or less.....	5,145	4,308	690	147	107	83	24	6,426	4,947	1,479	38,350	29,695	8,655
\$100,000 to \$250,000.....	13,056	11,554	1,352	150	109	86	23	17,759	13,920	3,839	83,370	65,512	17,858
\$250,000 to \$500,000.....	15,179	10,223	4,365	591	59	36	23	20,976	12,462	8,514	89,949	56,777	33,172
\$500,000 to \$1,000,000.....	35,440	16,232	17,201	2,007	68	27	41	52,618	20,374	32,244	162,577	67,217	95,360
\$1,000,000 to \$2,000,000.....	34,356	8,961	22,179	3,216	42	9	33	60,554	11,748	48,806	193,531	54,324	139,207
\$2,000,000 to \$5,000,000.....	54,422	14,549	34,392	5,481	30	6	24	92,047	19,993	72,054	229,544	56,112	173,432
\$5,000,000 to \$10,000,000.....	28,175		23,400	4,775	10		10	65,397		65,397	170,841		170,841
\$10,000,000 to \$25,000,000.....	51,045	25,676	20,071	5,298	5	2	3	96,712	32,644	64,068	170,119	61,171	108,948
\$25,000,000 to \$50,000,000.....	98,371		73,653	24,718	4		4	159,418		159,418	272,328		272,328

State																		
Alabama	1,170	94	995	81	3	1	2	2,286	101	2,185	7,906	794	7,112					
Arkansas	1,033	841	144	48	6	5		1,764	1,168	596	4,433	3,529	904					
California	3,127	2,128	861	138	2	1	1	4,792	3,714	1,078	7,525	4,356	3,169					
Colorado	8	8			1	1		8	8		10	10						
Connecticut	1,242	1,242			2	2		1,526	1,526		5,379	5,379						
Florida	313	203	97	13	2	1	1	491	217	274	1,642	448	1,194					
Georgia	941	846	69	26	9	7	2	1,089	998	91	8,387	7,773	614					
Idaho	1,507	1,507			2	2		1,892	1,892		2,443	2,443						
Illinois	9,903	1,242	7,983	678	18	6	12	27,321	1,637	25,684	43,291	5,372	37,919					
Indiana	6,580	3,096	3,101	383	20	15	5	13,594	3,932	9,662	30,006	12,549	17,457					
Iowa	1,569	385	1,071	113	6	3	3	5,516	498	5,018	13,665	1,676	11,989					
Kansas	1,046	482	492	72	9	5		1,233	539	694	5,145	2,254	2,891					
Kentucky	5,579	3,329	2,126	124	23	18	5	8,886	3,954	4,932	36,134	18,490	17,644					
Louisiana	668	668			3	3		1,652	1,652		6,087	6,087						
Maine	2,389		2,343	46	1		1	5,465		5,465	9,722		9,722					
Maryland	3,480	735	2,374	371	5	2	3	4,566	828	3,738	22,567	6,643	15,924					
Massachusetts	2,594		1,564	1,030	2	2	2	3,019		3,019	9,046		9,046					
Michigan	7,036	139	6,150	747	8	3	5	13,531	160	13,371	31,663	928	30,735					
Minnesota	640	640			5	5		818		818	2,650		2,650					
Mississippi	257	257			3	3		334		334	1,651		1,651					
Missouri	5,058	4,335	646	77	46	34	12	7,149	5,116	2,033	34,929	26,760	8,169					
Montana	660	186	453	21	5	3	2	1,095	215	880	1,500	849	651					
Nebraska	469	469			4	4		538	538		2,224	2,224						
New Hampshire	125		118	7	1		1	296		296	1,780		1,780					
New Jersey	100,913	25,103	55,657	20,153	38	11	27	192,417	30,915	161,502	520,380	101,614	418,766					
New York	78,128	10,835	56,499	10,794	25	3	22	138,811	13,286	125,525	259,389	28,440	231,449					
North Carolina	2,559	1,156	1,231	172	7	2	5	3,266	1,421	1,845	10,408	3,677	6,731					
North Dakota	2,859	1,397	1,259	203	29	18	11	3,830	1,552	2,278	14,103	6,760	7,343					
Ohio	1,832	1,610	258	14	3	2	1	3,139	2,345	794	8,544	7,585	959					
Oklahoma	2,547	1,133	1,311	103	8	5	3	4,371	1,659	2,712	10,795	5,874	4,921					
Oregon	1,043		962	81	1		1	1,302		1,302	2,209		2,209					
Pennsylvania	60,722	10,133	41,159	9,430	29	8	21	75,746	14,340	61,406	166,893	43,828	123,065					
South Carolina	284	136	138	10	2	1		850	136	714	1,848	403	1,445					
South Dakota	2,421	2,388	24	9	23	22	1	2,988	2,862	126	12,515	11,412	1,103					
Tennessee	1,303	1,164	114	25	12	8	4	1,942	1,620	322	12,358	9,993	2,365					
Texas	3,629	3,292	293	44	19	17	2	4,817	4,131	686	21,149	19,621	1,528					
Vermont	3,467	3,259	186	22	3	2	1	3,725	3,375	350	11,057	8,687	2,370					
Virginia	5,412	511	4,396	505	8	3	5	10,756	629	10,127	26,041	2,964	23,077					
Washington	1,447		935	512	1	1		1,536		1,536	4,179		4,179					
West Virginia	1,458	1,458			3	3		2,006	2,006		8,346	8,346						
Wisconsin	7,500	5,096	2,092	312	31	20	11	9,511	5,966	3,545	26,398	18,739	8,159					
Wyoming	221		202	19	1		1	2,033		2,033	3,212		3,212					

¹ Adjusted to December 31, 1955.

² Includes estimated additional disbursements.

³ Excludes excess collections turned over to banks as additional purchase price at termination of liquidation.

⁴ Number of deposit accounts.

Table 118. ASSETS AND LIABILITIES, AT DATE OF CLOSING, OF INSURED BANKS PLACED IN RECEIVERSHIP AND OF INSURED BANKS OF WHICH DEPOSITS WERE ASSUMED BY ANOTHER INSURED BANK WITH THE FINANCIAL AID OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, 1934-1955

Year	Assets							Total	Liabilities and capital accounts			
	Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Banking house, furniture & fixtures	Other real estate	Other assets		Total deposits	Other liabilities	Capital stock	Other capital accounts ¹
Total	\$132,064,456	\$92,943,183	\$75,312,261	\$251,689,926	\$22,912,474	\$59,581,863	\$14,112,814	\$648,016,977	\$568,522,233	\$11,723,520	\$64,218,725²	\$3,552,499
RECEIVERSHIP CASES												
Total	\$ 24,205,175	\$12,015,898	\$16,101,189	\$ 67,760,615	\$ 5,479,914	\$12,293,686	\$ 8,383,170	\$146,239,647	\$113,872,482	\$10,129,736	\$18,290,545³	\$3,946,884
1934-1950 ⁴	22,620,382	10,154,078	15,946,562	65,569,217	5,375,616	12,293,686	8,330,507	140,290,048	107,374,564	10,122,023	18,150,545	4,642,916
1955	1,584,793	1,861,820	154,627	2,191,398	104,298	.....	52,668	5,949,599	6,497,918	7,718	140,000	-696,032
DEPOSIT ASSUMPTION CASES												
Total	\$107,859,281	\$80,927,285	\$59,211,072	\$183,329,311	\$17,432,560	\$47,288,177	\$ 5,729,644	\$501,777,330	\$454,649,751	\$ 1,593,784	\$45,928,180⁵	\$-394,385
1935-1950 ⁶	99,322,369	70,452,646	58,421,346	172,461,339	17,123,404	47,270,110	5,308,188	470,354,397	423,518,622	1,553,625	45,321,180	-39,030
1951	886,937	625,657	6,450	1,484,869	34,502	.....	11,493	3,049,908	3,408,095	8,659	85,000	-451,846
1952	552,710	781,093	40,728	924,419	35,121	.....	54,320	2,388,391	3,006,036	8,908	62,000	-688,553
1953	4,485,650	8,326,289	660,548	4,878,142	141,556	.....	319,032	18,811,217	18,262,055	22,339	250,000	276,823
1954	88,414	141,600	2,000	884,925	1,806	.....	19,431	1,137,676	990,283	13	50,000	97,330
1955	2,523,201	600,000	80,000	2,895,617	96,671	18,067	22,185	6,035,741	5,464,660	240	160,000	410,841

¹ Includes surplus, undivided profits, and reserve funds, minus deficit, if any, as determined after adjustment of books of banks for liabilities discovered by agents of the FDIC.

² Includes R.F.C. capital of \$25,180,114.

³ Includes R.F.C. capital of \$5,896,246.

⁴ No insured bank was placed in receivership from 1944 through 1954. For data by years see Annual Report of the Corporation for 1950, p. 230.

⁵ Includes R.F.C. capital of \$19,283,868.

⁶ For data by years see Annual Report of the Corporation for 1954, p. 168.

Table 119. NAME, LOCATION, FEDERAL DEPOSIT INSURANCE CORPORATION DISBURSEMENT, AND ASSETS AND LIABILITIES, INSURED BANKS PLACED IN RECEIVERSHIP OR OF WHICH DEPOSITS WERE ASSUMED BY ANOTHER INSURED BANK WITH THE FINANCIAL AID OF THE CORPORATION, 1955

Case number	Name and location	Class of bank	Number of depositors or accounts ¹	Date of closing or deposit assumption	First payment to depositors, or disbursement by FDIC	Disbursement ²	Receiver or assuming bank
Receivership 246	First National Bank of Lewisville, Lewisville, Texas	National	1,239	January 27, 1955	February 7, 1955	\$823,948	Federal Deposit Insurance Corporation
247	Rathdrum State Bank, Rathdrum, Idaho	State bank not member F. R. System	1,157	April 30, 1955	May 10, 1955	713,095	Federal Deposit Insurance Corporation
248	Bank of North Idaho, Priest River, Idaho	State bank not member F. R. System	1,300	April 30, 1955	May 11, 1955	794,509	Federal Deposit Insurance Corporation
249	Joshua Monument National Bank of Twentynine Palms, Twentynine Palms, Calif.	National	4,381	July 25, 1955	August 8, 1955	2,127,769	Federal Deposit Insurance Corporation
Deposit assumption 180	Frontier Trust Company, Fort Fairfield, Maine	State bank not member F. R. System	9,722	October 3, 1955	October 3, 1955	2,343,167	Northern National Bank of Presque Isle, Maine

Case number	Assets ³							Total	Liabilities and capital accounts ³			
	Cash and due from banks	U. S. Government obligations	Other securities	Loans, discounts, and overdrafts	Banking house, furniture & fixtures	Other real estate	Other assets		Deposits	Other liabilities	Capital stock	Other capital accounts
Total . . .	\$4,107,994	\$2,461,820	\$234,627	\$4,887,015	\$200,969	\$18,067	\$74,848	\$11,985,340	\$11,962,578	\$7,953	\$300,000	\$-285,191
Receivership 246	134,072	300,000	14,800	248,737	6,338	.....	17,009	720,956	891,548	.....	25,000	-195,592
247	212,370	153,000	63,828	563,027	11,060	.....	13,398	1,016,683	909,443	1,676	25,000	30,564
248	115,900	135,000	73,899	748,835	22,295	.....	5,385	1,101,314	983,013	2,468	40,000	75,833
249	1,122,451	1,273,820	2,100	630,799	64,605	.....	16,871	3,110,646	3,713,914	3,569	50,000	-656,837
Deposit assumption 180	2,523,201	600,000	80,000	2,695,617	96,671	18,067	22,185	6,035,741	5,464,660	240	160,000	410,841

¹ At date of closing. Number of depositors in receivership cases; number of deposit accounts in deposit assumption case.

² In receivership cases includes disbursements made to December 31, 1955, plus estimated additional disbursement.

³ As determined by FDIC agents after adjustment of books of bank for liabilities discovered subsequent to closing.

Table 120. RECOVERIES AND LOSSES BY THE FEDERAL DEPOSIT INSURANCE CORPORATION ON POTENTIALLY RECOVERABLE DISBURSEMENTS FOR PROTECTION OF DEPOSITORS IN INSURED BANKS PLACED IN RECEIVERSHIP AND IN INSURED BANKS OF WHICH DEPOSITS WERE ASSUMED BY ANOTHER INSURED BANK WITH THE FINANCIAL AID OF THE CORPORATION, 1934-1955

(Amounts in thousands of dollars)

Liquidation status and year of receivership or deposit assumption	All cases					Receivership cases					Deposit assumption cases					
	Number of banks	FDIC disbursement	Recoveries to Dec. 31, 1955	Estimated additional recoveries	Losses ¹	Number of banks	FDIC disbursement ²	Recoveries to Dec. 31, 1955	Estimated additional recoveries	Losses	Number of banks	FDIC disbursement ³		Recoveries to Dec. 31, 1955	Estimated additional recoveries	Losses ¹
												Principal	Liquidation expenses and advances			
Total.....	429	335,189	302,740	4,341	28,108	249	91,503	75,114	1,858	14,531	180	197,303	46,383	227,626	2,483	13,577
Status																
Active.....	39	139,855	126,180	4,341	9,384	4	4,459	2,248	1,858	353	35	108,993	26,403	123,882	2,483	9,031
Terminated..	390	195,334	176,610		18,724	245	87,044	72,866		14,178	145	88,310	19,980	103,744		4,546
Year																
1934.....	9	941	734		207	9	941	734		207						
1935.....	25	9,162	6,425	21	2,716	24	6,025	4,274		1,751	1	2,865	272	2,151	21	965
1936.....	69	15,715	13,249	7	2,459	42	8,056	6,596		1,460	27	6,725	934	6,653	7	999
1937.....	75	20,042	16,490		3,552	50	12,044	9,517		2,527	25	7,116	882	6,973		1,025
1938.....	74	35,381	32,956		2,425	50	9,092	7,908		1,184	24	21,387	4,902	25,048		1,241
1939.....	60	85,373	78,200	16	7,157	32	26,197	20,399		5,798	28	41,573	17,603	57,801	16	1,359
1940.....	43	91,366	87,215	259	3,892	19	4,895	4,313		582	24	69,239	17,232	82,902	259	3,310
1941.....	15	25,356	24,696	65	595	8	12,278	12,065		213	7	11,602	1,476	12,631	65	382
1942.....	20	11,901	11,212		689	6	1,612	1,320		292	14	9,213	1,076	9,892		397
1943.....	5	7,244	7,120		124	4	5,500	5,376		124	1	1,672	72	1,744		
1944.....	2	1,540	1,500		40	1	404	364		40	1	1,099	37	1,136		
1945.....	1	1,865	1,865								1	1,768	97	1,865		
1946.....	1	276	276								1	265	11	276		
1947.....	5	2,003	1,741	188	74						5	1,724	279	1,741	188	74
1948.....	3	3,188	2,548		640						3	2,990	198	2,548		640
1949.....	4	2,717	2,345	3	369						4	2,552	165	2,345	3	369
1950.....	4	4,414	2,999	25	1,390						4	3,986	428	2,999	25	1,390
1951.....	2	2,002	1,909	83	10						2	1,885	117	1,909	83	10
1952.....	3	1,547	651	76	820						3	1,369	178	651	76	820
1953.....	2	5,333	5,326	6							2	5,017	316	5,326	6	
1954.....	2	975	562	118	295						2	913	62	562	118	295
1955.....	5	6,848	2,721	3,474	653	4	4,459	2,248	1,858	353	1	2,343	46	473	1,616	300

Note: Because of rounding, components may not add precisely to totals.

¹ Includes estimated losses in active cases. Not adjusted for interest or allowable return, which was collected in some cases in which the disbursement was fully recovered.

² Includes estimated additional disbursements.

³ Excludes excess collections turned over to banks as additional purchase price at termination of liquidations.

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