



II.

PERFORMANCE RESULTS SUMMARY

Summary of 2021 Performance Results by Program

The FDIC successfully achieved 35 of the 47 annual performance targets established in its *2021 Annual Performance Plan*. One target was substantially achieved, four targets were not achieved and seven targets were not applicable for 2021. There were no instances in which 2021 performance had a material adverse effect on the successful achievement of the FDIC’s mission or its strategic goals and objectives regarding its major program responsibilities.

Performance Results by Program and Strategic Goal

2021 Insurance Program Results

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Respond promptly to all IDI failures and related emerging issues.	Number of business days after an IDI failure that depositors first have access to insured funds.	Depositors have access to insured funds within one business day if the failure occurs on a Friday.	NOT APPLICABLE. NO FAILURE ACTIVITY IN 2021. SEE PG. 78.
		Insured depositor losses resulting from an IDI failure.	Depositors have access to insured funds within two business days if the failure occurs on any other day of the week.	NOT APPLICABLE. NO FAILURE ACTIVITY IN 2021. SEE PG. 78.
			Depositors do not incur any losses on insured deposits.	NOT APPLICABLE. NO FAILURE ACTIVITY IN 2021. SEE PG. 78.
			No appropriated funds are required to pay insured depositors.	NOT APPLICABLE. NO FAILURE ACTIVITY IN 2021. SEE PG. 78.

2021 Insurance Program Results (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
2	Disseminate data and analyses on issues and risks affecting the financial services industry to bankers, supervisors, the public, and other stakeholders on an ongoing basis.	Scope and timeliness of information dissemination on identified or potential issues and risks.	Disseminate results of research and analyses in a timely manner through regular publications, ad hoc reports, and other means.	ACHIEVED. SEE PG. 52.
			Undertake industry outreach activities to inform bankers and other stakeholders about current trends, concerns, available resources, and FDIC performance metrics.	ACHIEVED. SEE PG. 52.
3	Monitor the status of the DIF reserve ratio and analyze the factors that affect fund growth. Adjust assessment rates, as necessary, to achieve a DIF reserve ratio of at least 1.35 percent of estimated insured deposits by September 30, 2028.	Updated fund balance projections and recommended changes to assessment rates.	Provide updated fund balance projections to the FDIC Board of Directors semiannually.	ACHIEVED. SEE PG. 27.
			Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors, as necessary.	ACHIEVED. SEE PG. 27.
			Provide progress reports to the FDIC Board of Directors semiannually, in accordance with the Restoration Plan.	ACHIEVED. SEE PG. 28.

2021 Insurance Program Results (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
4	Expand and strengthen the FDIC’s participation and leadership role in supporting robust and effective deposit insurance programs, resolution strategies, and banking systems worldwide.	Activities to expand and strengthen engagement with strategically important foreign jurisdictions and key international organizations and associations, and to advance the FDIC’s global leadership and participation on deposit insurance, institution supervision, resolution practices, and international financial safety net issues.	Foster strong relationships with international banking regulators, deposit insurers, and other relevant authorities by engaging with strategically important jurisdictions and organizations on international financial safety net issues.	ACHIEVED. SEE PGS. 83-84.
			Provide leadership and expertise to key international organizations and associations that promote sound deposit insurance and effective bank supervision and resolution practices.	ACHIEVED. SEE PGS. 83-84.
			Provision of technical assistance and training to foreign counterparts.	Promote international standards and expertise in financial regulatory practices and stability through the provision of technical assistance and training to global financial system authorities.
5	Ensure timely consideration and efficient processing of <i>de novo</i> deposit insurance applications.	Timeliness of review and disposition of deposit insurance applications.	Act on 75 percent of deposit insurance applications within 120 days after being accepted as substantially complete.	NOT ACHIEVED. SEE PG. 59.
6	Market failing IDIs to all qualified and interested potential bidders.	Scope of qualified and interested bidders solicited.	Contact all qualified and interested bidders.	NOT APPLICABLE. NO FAILURE ACTIVITY IN 2021. SEE PG. 78.

2021 Insurance Program Results (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
7	Provide educational information to IDIs and their customers to help them understand the rules for determining the amount of insurance coverage on deposit accounts.	Timeliness of responses to deposit insurance coverage inquiries.	Respond within two weeks to 95 percent of written inquiries from consumers and bankers about FDIC deposit insurance coverage.	ACHIEVED. SEE PG. 76.
		Initiatives to increase public awareness of deposit insurance coverage changes.	Conduct at least four virtual or in-person seminars for bankers on deposit insurance coverage.	ACHIEVED. SEE PG. 69.

2021 Supervision Program Results

Strategic Goal: FDIC-insured institutions are safe and sound.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Conduct on-site risk management examinations to assess the overall financial condition, management practices and policies, and compliance with applicable laws and regulations of FDIC-supervised depository institutions. When problems are identified, ensure IDIs promptly implement appropriate corrective programs and follow up to ensure that identified problems are corrected.	Percentage of required examinations conducted in accordance with statutory requirements and FDIC policy.	Conduct all required risk management examinations within the timeframes prescribed by statute and FDIC policy.	ACHIEVED. SEE PG. 28.
		Follow-up actions on identified problems.	For at least 90 percent of IDIs that are assigned a composite CAMELS rating of 2 and for which the examination report identifies “Matters Requiring Board Attention” (MRBAs), review progress reports and follow up with the institution within six months of the issuance of the examination report to ensure that all MRBAs are being addressed.	ACHIEVED. SEE PGS. 29-30.
2	Assist in protecting the infrastructure of the U.S. banking system against terrorist financing, money laundering, and other financial crimes.	Percentage of required examinations conducted in accordance with statutory requirements and FDIC policy.	Conduct all BSA examinations within the timeframes prescribed by statute and FDIC policy.	ACHIEVED. SEE PG. 28.
3	Establish regulatory capital standards that ensure institutions have sufficient loss-absorbing capacity to remain resilient under stress while reducing complexity and maximizing efficiency.	U.S. implementation of internationally agreed capital standards and other capital standards for large institutions.	Issue a Notice of Proposed Rulemaking (NPR) to implement the final Basel III standards into the U.S. regulatory capital framework.	NOT ACHIEVED. SEE PGS. 41-42.

2021 Supervision Program Results (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
4	Implement strategies to promote enhanced cybersecurity and business continuity within the banking industry.	Enhance the cybersecurity awareness and preparedness of the banking industry.	Continue to conduct horizontal reviews that focus on the IT risks in large, complex institutions and service providers.	ACHIEVED. SEE PGS. 34-35.
			Continue to use the Cybersecurity Examination Program for service provider examinations, including the most significant service provider examinations.	ACHIEVED. SEE PGS. 34-35.
			Implement a computer security incident notification final rule.	ACHIEVED. SEE PG. 41.
5	Update rules, regulations, and other guidance to enhance efficiency and transparency while maintaining the safety and soundness of the financial system.	Modernize FDIC regulations to tailor regulatory requirements and processes.	Issue a final rule related to the exemption for Suspicious Activity Reports (SARs).	NOT ACHIEVED. SEE PG. 40.
			Issue a final interagency rule on the use of supervisory guidance.	ACHIEVED. SEE PG. 38.
			Clarify the use of Model Risk Management Guidance related to systems or models used by banks to assist in complying with the BSA/AML requirements.	ACHIEVED. SEE PGS. 46-47.

2021 Supervision Program Results (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
6	Increase engagement and collaboration to preserve and promote FDIC-insured minority depository institutions (MDIs) and mission-driven institutions.	Enhance outreach and collaboration with FDIC-insured MDIs.	Convene meetings of the MDI Subcommittee of the Advisory Banking Committee on Community Banking (CBAC) to gain insight into industry needs, seek input on program operations, and share best practices.	ACHIEVED. SEE PG. 21.
		Preserve and encourage minority ownership of insured financial institutions.	Establish the Mission-Driven Bank Fund as an independent funding source for FDIC-insured MDIs and Community Development Financial Institutions (CDFIs).	ACHIEVED. SEE PGS. 21-22.
			Conduct a media campaign to promote the visibility and benefits of FDIC-insured MDIs and other mission-driven institutions.	ACHIEVED. SEE PGS. 21-23.
			Promote creation of new MDIs.	ACHIEVED. SEE PG. 22.

2021 Supervision Program Results (continued)

Strategic Goal: Consumers’ rights are protected, and FDIC-supervised institutions invest in their communities.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Conduct on-site CRA and consumer compliance examinations to assess compliance with applicable laws and regulations by FDIC-supervised institutions. When violations are identified, ensure IDs promptly implement appropriate corrective programs and follow up to ensure that the violations are corrected.	Percentage of examinations conducted in accordance with the timeframes prescribed by FDIC policy.	Conduct all required examinations within the timeframes established.	ACHIEVED. SEE PG. 32.
		Implementation of corrective programs.	Conduct visits and/or follow-up examinations in accordance with established FDIC processes and timeframes to ensure that the requirements of any corrective program have been implemented and are effectively addressing identified violations.	ACHIEVED. SEE PG. 32.
2	Effectively investigate and respond to written consumer complaints and inquiries about FDIC-supervised financial institutions.	Timely responses to written consumer complaints and inquiries.	Respond to 95 percent of written consumer complaints and inquiries within timeframes established by policy, with all complaints and inquiries receiving at least an initial acknowledgement within two weeks.	ACHIEVED. SEE PG. 76.
		Public availability of information on consumer complaints.	Publish, through the Consumer Response Center (CRC), an annual report regarding the nature of the FDIC’s interactions with consumers and depositors.	ACHIEVED. SEE PG. 76.
			Publish, on the FDIC’s public website (https://www.fdic.gov) and regularly update metrics on requests from the public for FDIC assistance.	ACHIEVED. SEE PG. 76.
3	Promote economic inclusion and access to responsible financial services through supervisory, research, policy, and consumer/community affairs initiatives.	Completion of planned initiatives.	Field the 2021 Survey of Household Use of Banking and Financial Services and begin analysis to support publication of the report in 2022.	ACHIEVED. SEE PG. 51.
			Launch “How Money Smart Are You?” an online, interactive learning game.	ACHIEVED. SEE PGS. 72-73.
			Complete a public awareness campaign to encourage unbanked individuals to establish sustainable banking relationships in two markets.	ACHIEVED. SEE PGS. 68-69.

2021 Supervision Program Results (continued)

Strategic Goal: Large, Complex Financial Institutions (LCFIs) are resolvable in an orderly manner under bankruptcy.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Identify and address risks in LCFIs, including those designated as systemically important.	IDI resolution planning.	Publish further information on the approach to IDI resolution planning.	ACHIEVED. SEE PGS. 62-63.
		Compliance with the statutory and regulatory requirements under Title I of the Dodd-Frank Act.	In collaboration with the FRB, review all resolution plans subject to the requirements of Section 165(d) of the Dodd-Frank Act to ensure their conformance to statutory and other regulatory requirements. Identify and provide feedback to firms on potential impediments in those plans to resolution under the Bankruptcy Code.	SUBSTANTIALLY ACHIEVED. SEE PG. 62.
		Compliance with the statutory and regulatory requirements under Section 360.10 of the FDIC Rules and Regulations.	Review any resolution plans submitted pursuant to the requirements of Section 360.10 of the IDI Rule to ensure their conformance to regulatory requirements.	NOT APPLICABLE. SEE PGS. 63-64.
		Risk monitoring of LCFIs, BHCs, and designated nonbanking firms.	Conduct ongoing risk analysis and monitoring of LCFIs to better understand and assess their structure, business activities, risk profiles, and resolution and recovery plans.	ACHIEVED. SEE PG. 61.

2021 Receivership Management Program Results

Strategic Goal: Resolutions are orderly and receiverships are managed effectively.

#	ANNUAL PERFORMANCE GOAL	INDICATOR	TARGET	RESULTS
1	Value, manage, and market assets of failed IDIs and their subsidiaries in a timely manner to maximize net return.	Percentage of the assets marketed for each failed IDI.	For at least 95 percent of IDI failures, market at least 90 percent of the book value of its marketable assets within 90 days of the failure date (for cash sales) and within 120 days of that date if the pool of similar assets is of sufficient size to bring to market (for structured sales).	NOT APPLICABLE. NO FAILURE ACTIVITY IN 2021. SEE PG. 78.
2	Manage the receivership estate and its subsidiaries toward an orderly termination.	Timely termination of new receiverships.	Terminate at least 75 percent of new receiverships that are not subject to loss-share agreements, structured transactions, or other legal impediments within three years of the date of failure.	NOT ACHIEVED. SEE PGS. 79-80.
3	Conduct investigations into all potential professional liability claim areas for all failed IDIs and decide as promptly as possible to close or pursue each claim, considering the size and complexity of the institution.	Percentage of investigated claim areas for which a decision has been made to close or pursue the claim.	For 80 percent of all claim areas, make a decision to close or pursue professional liability claims within 18 months of the failure of an IDI.	ACHIEVED. SEE PG. 80.
4	Ensure the FDIC's operational readiness to administer the resolution of LCFIs, including those designated as systemically important.	Refinement of resolution plans and strategies.	Continue to refine plans and strategic options to ensure the FDIC's operational readiness to administer the resolution of LCFIs.	ACHIEVED. SEE PG. 61.
		Continued cross-border coordination and cooperation in resolution planning.	Continue to deepen and strengthen working relationships with key foreign jurisdictions, both on a bilateral basis and through multilateral fora.	ACHIEVED. SEE PG. 65.

Prior Years' Performance Results

Refer to the respective full Annual Report of prior years, located on the FDIC's website for more information on performance results for those years. Shaded areas indicate no such target existed for that respective year.

Insurance Program Results					
Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.					
ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
1. Respond promptly to all IDI closings and related emerging issues.					
<ul style="list-style-type: none"> Depositors have access to insured funds within one business day if the failure occurs on a Friday. 	ACHIEVED.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> Depositors have access to insured funds within two business days if the failure occurs on any other day of the week. 	N/A – ALL FAILURES ON FRIDAYS.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> Depositors do not incur any losses on insured deposits. 	ACHIEVED.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> No appropriated funds are required to pay insured depositors. 	ACHIEVED.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.
2. Disseminate data and analyses on issues and risks affecting the financial services industry to bankers, supervisors, the public, and other stakeholders on an ongoing basis.					
<ul style="list-style-type: none"> Disseminate results of research and analyses in a timely manner through regular publications, ad hoc reports, and other means. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> Undertake industry outreach activities to inform bankers and other stakeholders about current trends, concerns, available resources, and other FDIC performance metrics. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

Insurance Program Results (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
3. Monitor the status of the DIF reserve ratio and analyze the factors that affect fund growth. Adjust assessment rates, as necessary.					
<ul style="list-style-type: none"> Provide updated fund balance projections to the FDIC Board of Directors semiannually. 	ACHIEVED.	ACHIEVED.			
<ul style="list-style-type: none"> Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors as necessary. 	ACHIEVED.	ACHIEVED.			
4. Adjust assessment rates, as necessary, to achieve a DIF reserve ratio of at least 1.35 percent of estimated insured deposits by September 30, 2020.					
<ul style="list-style-type: none"> Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2018, and December 31, 2018. 			ACHIEVED.		
<ul style="list-style-type: none"> Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2017, and December 31, 2017. 				ACHIEVED.	
<ul style="list-style-type: none"> Provide updated fund balance projections to the FDIC Board of Directors by June 30, 2016, and December 31, 2016. 					ACHIEVED.
<ul style="list-style-type: none"> Provide progress reports to the FDIC Board of Directors by June 30, 2018, and December 31, 2018. 			ACHIEVED.		
<ul style="list-style-type: none"> Provide progress reports to the FDIC Board of Directors by June 30, 2017, and December 31, 2017. 				ACHIEVED.	
<ul style="list-style-type: none"> Provide progress reports to the FDIC Board of Directors by June 30, 2016, and December 31, 2016. 					ACHIEVED.
<ul style="list-style-type: none"> Recommend changes to deposit insurance assessment rates to the FDIC Board of Directors as necessary. 			ACHIEVED.	ACHIEVED.	ACHIEVED.

Insurance Program Results (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
5. Expand and strengthen the FDIC's participation and leadership role in supporting robust and effective deposit insurance programs, resolution strategies, and banking systems worldwide.					
<ul style="list-style-type: none"> Foster strong relationships with international banking regulators, deposit insurers, and other relevant authorities by engaging with strategically important jurisdictions and organizations on international financial safety net issues. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED
<ul style="list-style-type: none"> Provide leadership and expertise to key international organizations and associations that promote sound deposit insurance and effective bank supervision and resolution practices. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
<ul style="list-style-type: none"> Promote international standards and expertise in financial regulatory practices and stability through the provision of technical assistance and training to global financial system authorities. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
<ul style="list-style-type: none"> Continue to play leadership roles within key international organizations and associations and promote sound deposit insurance, bank supervision, and resolution practices. 					ACHIEVED
<ul style="list-style-type: none"> Promote continued enhancement of international standards and expertise in financial regulatory practices and stability through the provision of technical assistance and training to global financial system authorities. 					ACHIEVED

Insurance Program Results (continued)

Strategic Goal: Insured depositors are protected from loss without recourse to taxpayer funding.

ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
<ul style="list-style-type: none"> Develop and foster closer relationships with bank supervisors in the reviews through the provision of technical assistance and by leading governance efforts in the Association of Supervisors of Banks of the Americas (ASBA). 					ACHIEVED.
6. Ensure timely consideration and efficient processing of <i>de novo</i> deposit insurance applications.					
<ul style="list-style-type: none"> Act on 75 percent of deposit insurance applications within 120 days after receiving a substantially complete application. 	NOT ACHIEVED.				
<ul style="list-style-type: none"> Conduct six regional roundtable discussions to explain and solicit feedback on the <i>de novo</i> application process, and implement additional changes, as appropriate, based on that feedback. 		ACHIEVED.			
<ul style="list-style-type: none"> Ensure the <i>de novo</i> deposit insurance application process is streamlined and transparent. 		ACHIEVED.			
7. Market failing institutions to all qualified and interested potential bidders.					
<ul style="list-style-type: none"> Contact all qualified and interested bidders. 	ACHIEVED.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.
8. Provide educational information to insured depository institutions and their customers to help them understand the rules for determining the amount of insurance coverage on deposit accounts.					
<ul style="list-style-type: none"> Respond within two weeks to 95 percent of written inquiries from consumers and bankers about FDIC deposit insurance coverage. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> Conduct at least four telephone or in-person seminars for bankers on deposit insurance coverage. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

Supervision Program Results

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
<p>1. Conduct on-site risk management examinations to assess the overall financial condition, management practices and policies, and compliance with applicable laws and regulations of FDIC-supervised depository institutions. When problems are identified, promptly implement appropriate corrective programs, and follow up to ensure that identified problems are corrected.</p> <ul style="list-style-type: none"> Conduct all required risk management examinations within the timeframes prescribed by statute and FDIC policy. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> For at least 90 percent of IDIs that are assigned a composite CAMELS rating of 2 and for which the examination report identifies “Matters Requiring Board Attention” (MRBAs), review progress reports and follow up with the institution within six months of the issuance of the examination report to ensure that all MRBAs are being addressed. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<p>2. Assist in protecting the infrastructure of the U.S. banking system against terrorist financing, money laundering, and other financial crimes.</p> <ul style="list-style-type: none"> Conduct all Bank Secrecy Act examinations within the timeframes prescribed by statute and FDIC policy. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<p>3. Establish regulatory capital standards that ensure institutions have sufficient loss-absorbing capacity to remain resilient under stress while reducing complexity and maximizing efficiency.</p> <ul style="list-style-type: none"> Complete, by September 30, 2019, rulemaking for a community bank leverage ratio and conforming changes to the deposit insurance assessment process. 		ACHIEVED.			

Supervision Program Results (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
<ul style="list-style-type: none"> Finalize aspects of the interagency capital simplification proposal issued in September 2017, including changes to the regulatory capital treatment of mortgage servicing assets, deferred tax assets, investment in the capital instruments of other financial institutions, and minority interest. 		ACHIEVED			
<ul style="list-style-type: none"> Issue an interagency final rule on holdings of total loss-absorbing capacity. 	ACHIEVED.				
<ul style="list-style-type: none"> Issue an NPR to implement the final Basel III standards into the U.S. regulatory capital framework. 	NOT ACHIEVED.				
<ul style="list-style-type: none"> Issue interagency final rules to adopt the statutory definition of high volatility commercial real estate for risk based capital. 		ACHIEVED			
<ul style="list-style-type: none"> Reevaluate and take appropriate actions on Basel III requirements for small banks that do not meet or are not eligible for the community bank leverage ratio. 		ACHIEVED			
<ul style="list-style-type: none"> Issue a final rule to implement the Net Stable Funding Ratio (NSFR). 	ACHIEVED.	NOT ACHIEVED			
<ul style="list-style-type: none"> Issue interagency final rules to tailor capital requirements for large financial institutions. 		ACHIEVED			
<ul style="list-style-type: none"> Issue interagency rulemaking to remove certain central bank deposits from the denominator of the supplementary leverage ratio for custodial banks. 		ACHIEVED			
4. Ensure that regulatory capital standards promote banks' resilience under stress and the confidence of their counterparties.					
<ul style="list-style-type: none"> Finalize a Notice of Proposed Rulemaking (NPR) for a simplified risk-based capital framework for community banks. 			NOT ACHIEVED.		
<ul style="list-style-type: none"> Finalize the Basel III Net Stable Funding Ratio (NSFR). 			NOT ACHIEVED.		

Supervision Program Results (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
5. More closely align regulatory capital standards with risk and ensure that capital is maintained at prudential levels.					
<ul style="list-style-type: none"> Issue a Notice of Proposed Rulemaking (NPR) for a simplified capital framework for community banks. 				ACHIEVED.	
<ul style="list-style-type: none"> Issue a final rule implementing the Basel III Net Stable Funding Ratio. 				NOT ACHIEVED.	
<ul style="list-style-type: none"> Publish in 2016, a Notice of (proposed) Rulemaking on the Basel III Net Stable Funding Ratio. 					ACHIEVED.
6. Implement strategies to promote enhanced cybersecurity, and business continuity within the banking industry.					
<ul style="list-style-type: none"> Continue to conduct horizontal reviews that focus on the IT risks in large and complex supervised institutions and in Technology Service Providers (TSPs). 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	
<ul style="list-style-type: none"> Continue to use the Cybersecurity Examination Program for the most significant service provider examinations. 	ACHIEVED.	ACHIEVED.	ACHIEVED.		
<ul style="list-style-type: none"> Improve the analysis and sharing of cybersecurity-related threat information with financial institutions. 	ACHIEVED.	ACHIEVED.			
<ul style="list-style-type: none"> Revise and implement by December 31, 2017, the Cybersecurity Examination Tool for TSPs. 				ACHIEVED.	
<ul style="list-style-type: none"> Establish a horizontal review program that focuses on the IT risks in large and complex supervised institutions and Technology Service providers (TSPs). 					ACHIEVED.
<ul style="list-style-type: none"> Complete by June 30, 2016, examiner training and implement by September 30, 2016, the new IT examination work program to enhance focus on information security, cybersecurity, and business continuity. 					ACHIEVED.

Supervision Program Results (continued)

Strategic Goal: FDIC-insured institutions are safe and sound.

ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
7. Update rules, regulations, and other guidance to enhance efficiency and transparency while maintaining the safety and soundness of the financial system.					
<ul style="list-style-type: none"> Issue a final rule on brokered deposits. 	ACHIEVED.				
<ul style="list-style-type: none"> Issue revised stress testing guidance. 	NOT ACHIEVED.				
<ul style="list-style-type: none"> Issue a final rule to codify and amend the FDIC’s Statement of Policy on Section 19 of the Federal Deposit Insurance Act (FDI Act). 	ACHIEVED.				
<ul style="list-style-type: none"> Issue a final rule clarifying the applicability of the “valid when made” rule. 	ACHIEVED.				
<ul style="list-style-type: none"> Issue an interagency final rule to modify the treatment of covered funds under the Volcker Rule. 	ACHIEVED.				
<ul style="list-style-type: none"> Issue a final rule amending the swap margin requirements. 	ACHIEVED.				

Supervision Program Results (continued)

Strategic Goal: Consumers' rights are protected, and FDIC-supervised institutions invest in their communities.

ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
1. Conduct on-site CRA and consumer compliance examinations to assess compliance with applicable laws and regulations by FDIC-supervised institutions. When violations are identified, promptly implement appropriate corrective programs and follow up to ensure that identified problems are corrected.					
<ul style="list-style-type: none"> Conduct all required examinations within the timeframes established. 	ACHIEVED.	ACHIEVED.	SUBSTANTIALLY ACHIEVED.	ACHIEVED.	ACHIEVED
<ul style="list-style-type: none"> Conduct visits and/or follow-up examinations in accordance with established FDIC processes and timeframes to ensure that the requirements of any corrective program have been implemented and are effectively addressing identified violations. 	ACHIEVED.	ACHIEVED.	SUBSTANTIALLY ACHIEVED.	ACHIEVED.	ACHIEVED
2. Effectively investigate and respond to written consumer complaints and inquiries about FDIC-supervised financial institutions.					
<ul style="list-style-type: none"> Respond to 95 percent of written consumer complaints and inquiries within timeframes established by policy, with all complaints and inquiries receiving at least an initial acknowledgment within two weeks. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED
<ul style="list-style-type: none"> Publish, through the Consumer Response Center (CRC), an annual report regarding the nature of the FDIC's interactions with consumers and depositors. 	ACHIEVED.	ACHIEVED.			
<ul style="list-style-type: none"> Publish, on the FDIC's website, and regularly update metrics on requests from the public for FDIC assistance. 	ACHIEVED.	ACHIEVED.			

Supervision Program Results (continued)

Strategic Goal: Consumers’ rights are protected, and FDIC-supervised institutions invest in their communities.

ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
3. Promote economic inclusion and access to responsible financial services through supervisory, research, policy, and consumer/community affairs initiatives.					
<ul style="list-style-type: none"> Issue rules and guidance to ensure that FDIC-supervised institutions meet the credit needs of their communities. 	NOT ACHIEVED.				
<ul style="list-style-type: none"> Launch “How Money Smart Are You?” an online, interactive learning game. 	NOT ACHIEVED.				
<ul style="list-style-type: none"> Publish the results of the <i>2019 Survey of the Unbanked and Underbanked Households</i>. 	ACHIEVED.	ACHIEVED.			
<ul style="list-style-type: none"> Conduct outreach to institutions and the public to expand the availability and usage of low-cost transaction accounts tailored to the needs of unbanked and underbanked households. 		ACHIEVED.			
<ul style="list-style-type: none"> Expand the reach of the new <i>Money Smart for Adults</i> through online resources, translating the curriculum into other languages, and outreach. 		ACHIEVED.			
<ul style="list-style-type: none"> Strengthen connections between small businesses and FDIC-insured institutions. 	ACHIEVED.	ACHIEVED.			
<ul style="list-style-type: none"> Increase engagement and collaboration to preserve and promote Minority Depository Institutions (MDIs). 	ACHIEVED.	ACHIEVED.			
<ul style="list-style-type: none"> Publish the results of the <i>2017 FDIC National Survey of Unbanked and Underbanked Households</i>. 			ACHIEVED.		
<ul style="list-style-type: none"> Complete planning for the <i>2019 FDIC National Survey of Unbanked and Underbanked Households</i>. 			ACHIEVED.		
<ul style="list-style-type: none"> Continue to promote broader access to and use of low-cost transaction and savings accounts to build banking relationships that will meet the needs of unbanked and underbanked households by increasing the current level of engagement from 10 communities to 15 communities. 			ACHIEVED.		

Supervision Program Results (continued)					
Strategic Goal: Consumers' rights are protected, and FDIC-supervised institutions invest in their communities.					
ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
<ul style="list-style-type: none"> ▪ Launch the revised <i>Money Smart for Adults</i> curriculum. 			ACHIEVED.		
<ul style="list-style-type: none"> ▪ Revise and administer the 2017 <i>FDIC National Survey of Unbanked and Underbanked Households</i>. 				ACHIEVED.	
<ul style="list-style-type: none"> ▪ Continue and expand efforts to promote broader awareness of the availability of low-cost transaction accounts consistent with the FDIC's Model SAFE transaction account template. 				ACHIEVED.	
<ul style="list-style-type: none"> ▪ Complete and pilot a revised, instructor-led <i>Money Smart for Adults</i> product. 				ACHIEVED.	
<ul style="list-style-type: none"> ▪ Publish the results of the 2015 <i>FDIC National Survey of Unbanked and Underbanked Household</i>. 					ACHIEVED.
<ul style="list-style-type: none"> ▪ Complete and present to the Advisory Committee on Economic Inclusions (ComeE-IN) a report on the pilot Youth Savings Program (YSP) conducted jointly with the CFPB. 					ACHIEVED.
<ul style="list-style-type: none"> ▪ Promote broader awareness of the availability of low-cost transaction accounts consistent with the FDIC's Model SAFE transaction account template. 					ACHIEVED.

Supervision Program Results (continued)					
Strategic Goal: Large and complex financial institutions are resolvable in an orderly manner under bankruptcy.					
ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
1. Identify and address risks in large, complex financial institutions, including those designated as systemically important.					
<ul style="list-style-type: none"> Issue an NPR and, following a review of comments, a final rule to tailor and make adjustments to the FDIC’s resolution planning requirements for IDIs. 	NOT ACHIEVED.				
<ul style="list-style-type: none"> Complete interagency rulemaking with the FRB to tailor application of resolution planning requirements under Section 165(d) of the Dodd-Frank Act. 		ACHIEVED.			
<ul style="list-style-type: none"> Issue an ANPR to tailor and make adjustments to the FDIC’s resolution planning requirements for IDIs. 		ACHIEVED.			
<ul style="list-style-type: none"> In collaboration with the FRB, review all resolution plans subject to the requirements of Section 165(d) of the Dodd-Frank Act to ensure their conformance to statutory and other regulatory requirements. Identify and provide feedback to firms on potential impediments in those plans to resolution under the Bankruptcy Code. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> Review resolution plans subject to the requirements of Section 360.10 of the IDI Rule to ensure their conformance to other regulatory requirements. 	NOT APPLICABLE.	ACHIEVED.			
<ul style="list-style-type: none"> Review resolution plans subject to the requirements of Section 360.10 of the Insured Depository Institutions (IDI) rule to ensure their conformance to statutory and other regulatory requirements. 		ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> Conduct ongoing risk analysis and monitoring of large, complex financial institutions to understand and assess their structure, business activities, risk profiles, and resolution and recovery plans. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

Receivership Management Program Results

Strategic Goal: Resolutions are orderly and receiverships are managed effectively.

ANNUAL PERFORMANCE GOALS AND TARGETS	2020	2019	2018	2017	2016
1. Value, manage, and market assets of failed institutions and their subsidiaries in a timely manner to maximize net return.					
<ul style="list-style-type: none"> For at least 95 percent of insured institution failures, market at least 90 percent of the book value of the institution’s marketable assets within 90 days of the failure date (for cash sales) and within 120 days of that date if the pool of similar assets is of sufficient size to bring to market (for structured sales). 	ACHIEVED.	ACHIEVED.	N/A – NO FAILURES.		
<ul style="list-style-type: none"> For at least 95 percent of insured institution failures, market at least 90 percent of the book value of the institution’s marketable assets within 90 days of the failure date (for cash sales) or 120 days of the failure date (for structured sales). 				ACHIEVED.	ACHIEVED.
2. Manage the receivership estate and its subsidiaries toward an orderly termination.					
<ul style="list-style-type: none"> Terminate at least 75 percent of new receiverships that are not subject to loss-share agreements, structured transactions, or other legal impediments within three years of the failure date. 	ACHIEVED.	ACHIEVED.	N/A – NO FAILURES.	ACHIEVED.	ACHIEVED.
3. Conduct investigations into all potential professional liability claim areas for all failed insured depository institutions and decide as promptly as possible to close or pursue each claim, considering the size and complexity of the institution.					
<ul style="list-style-type: none"> For 80 percent of all claim areas, make a decision to close or pursue professional liability claims within 18 months of the failure of an IDI. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.

Receivership Management Program Results (continued)

Strategic Goal: Resolutions are orderly and receiverships are managed effectively.

ANNUAL PERFORMANCE GOALS AND TARGETS	2019	2018	2017	2016	2015
4. Ensure the FDIC's operational readiness to administer the resolution of large financial institutions, including those designated as systemically important.					
<ul style="list-style-type: none"> Continue to refine plans to ensure the FDIC's operational readiness to administer the resolution of large, complex financial institutions. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> Continue to deepen and strengthen working relationships with key foreign jurisdictions, both on a bilateral basis and through multilateral fora. 	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.	ACHIEVED.
<ul style="list-style-type: none"> Hold a meeting of the Systemic Resolution Advisory Committee in early 2016 to obtain feedback on resolving SIFIs. 					ACHIEVED.
5. Ensure the FDIC's operational readiness to resolve a large, complex financial institution using the orderly liquidation authority in Title II of the DFA.					
<ul style="list-style-type: none"> Continue to deepen and strengthen bilateral working relationships with key foreign jurisdictions. 					ACHIEVED.