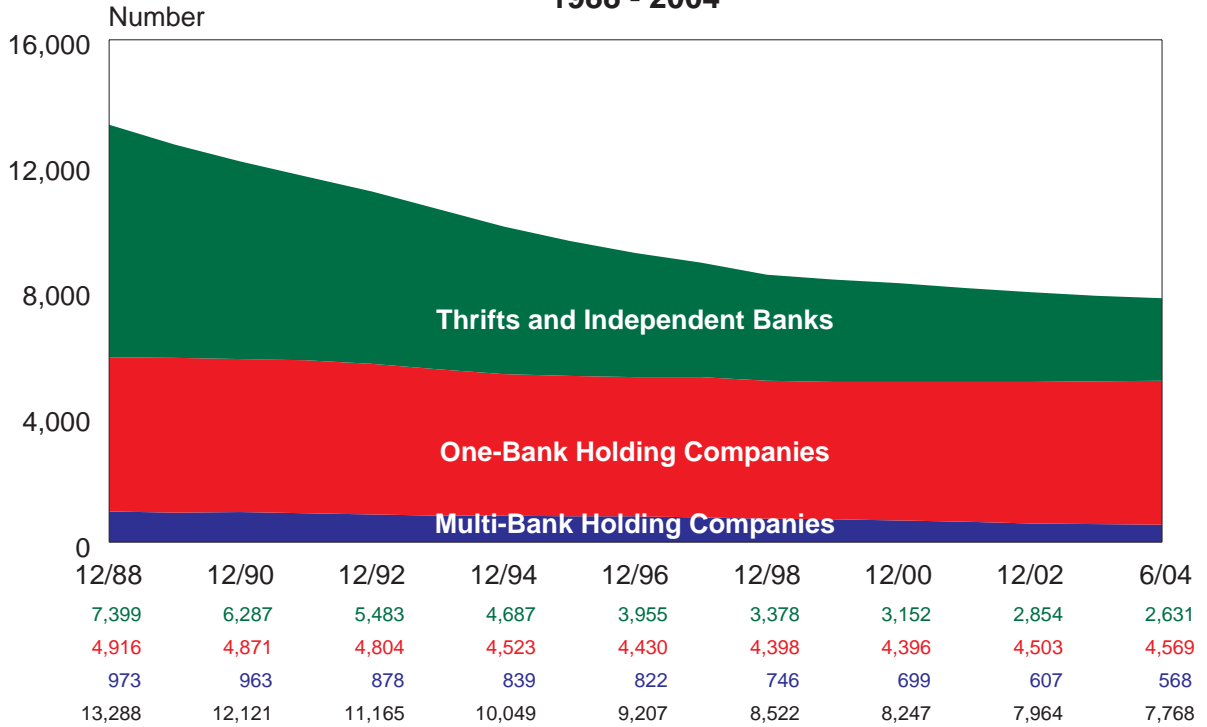


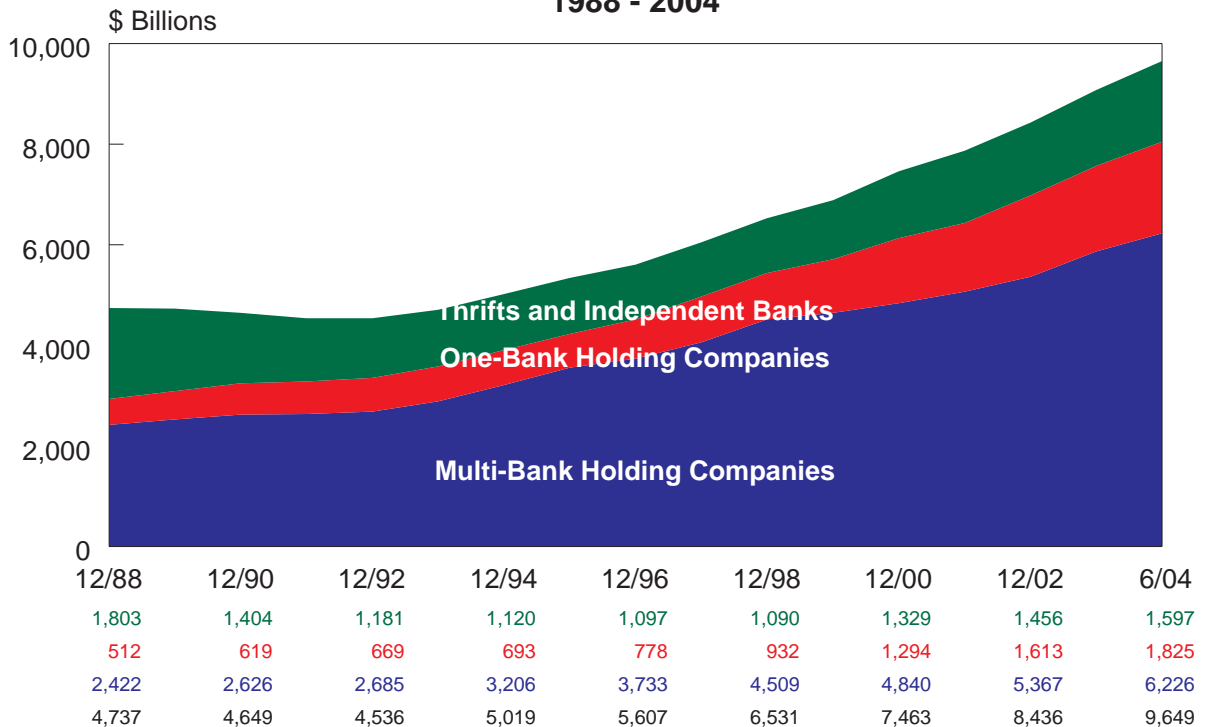
## Number of FDIC-Insured Banking Organizations

1988 - 2004



## Assets of FDIC-Insured Banking Organizations

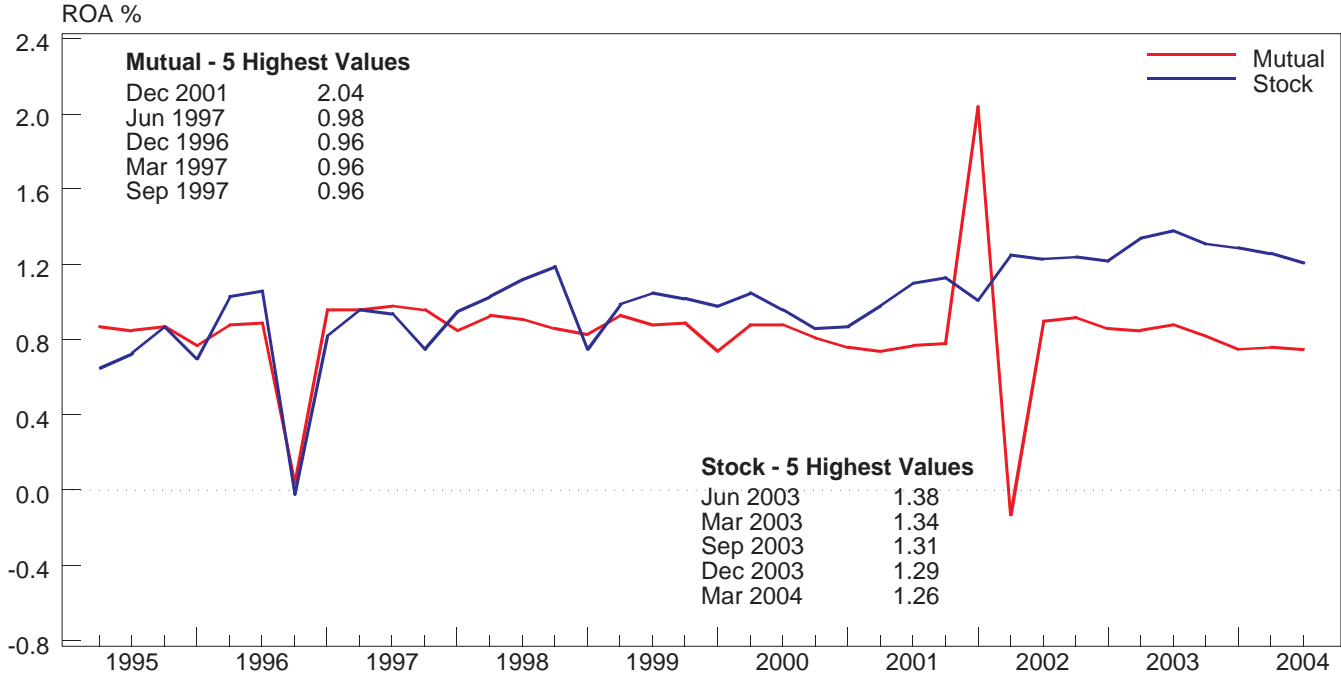
1988 - 2004



\* Includes thrifts owned by unitary thrift holding companies or multi-thrift holding companies.

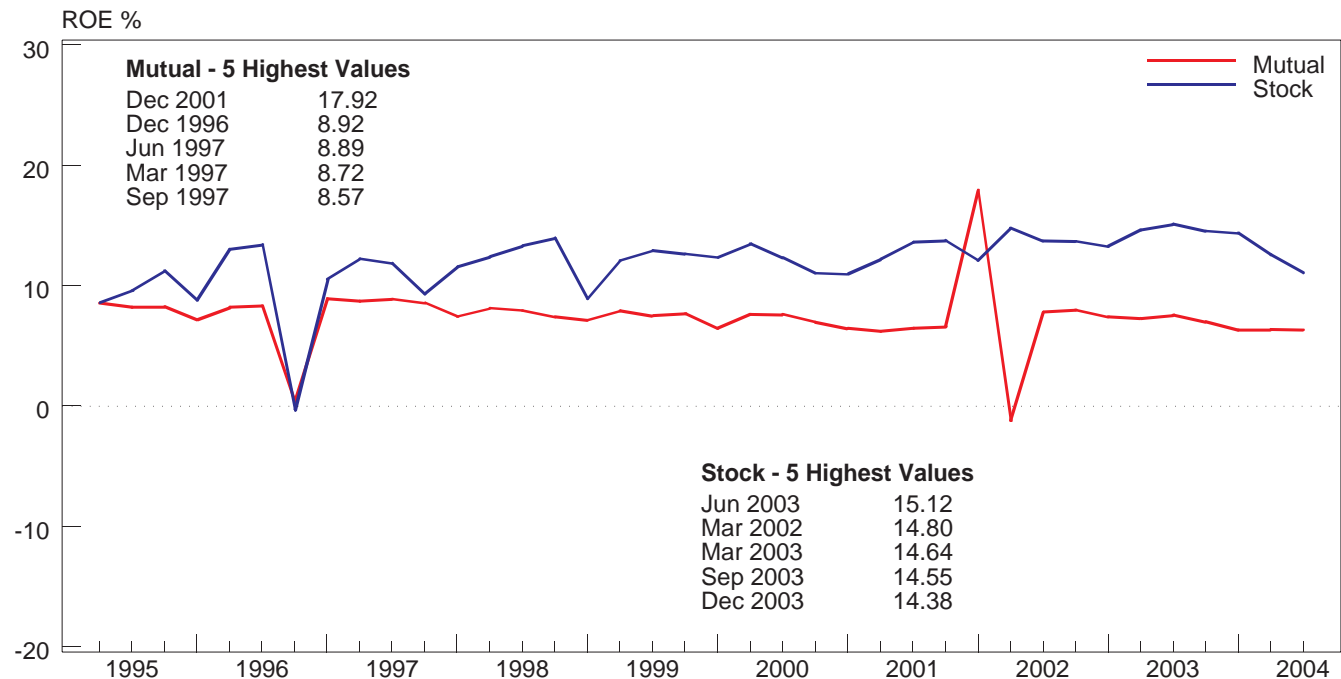
## Quarterly Return on Assets (ROA), Annualized Mutual and Stock Savings Institutions

1995-2004



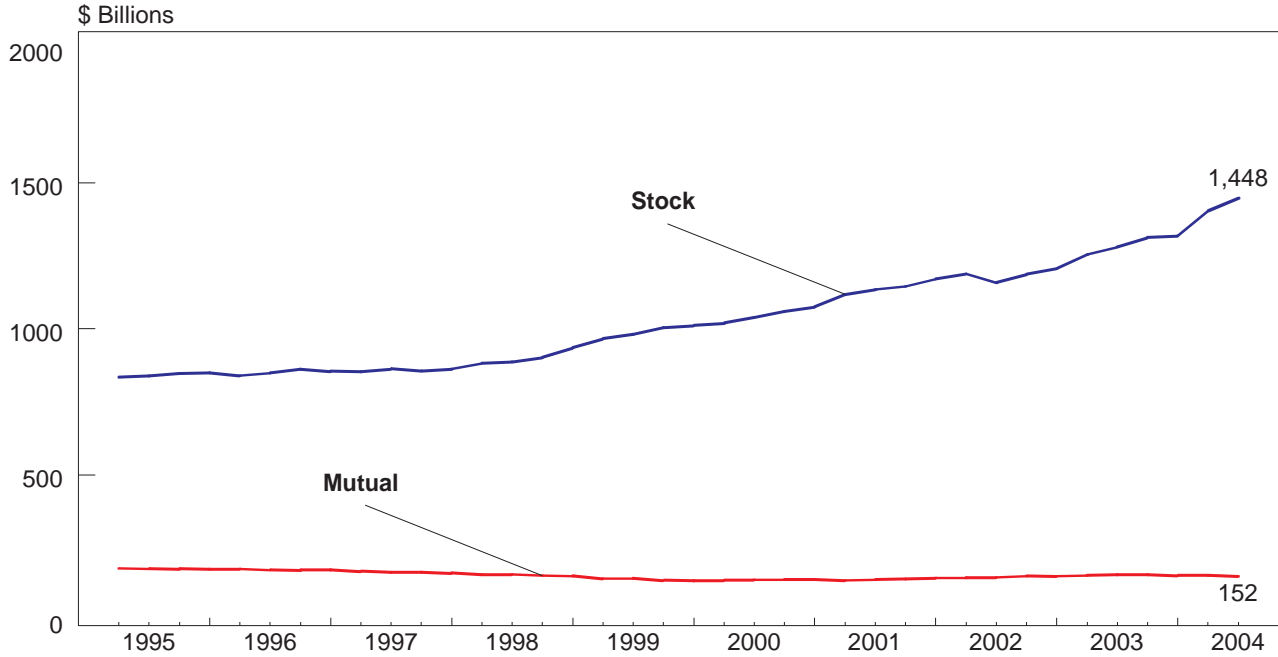
## Quarterly Return on Equity (ROE), Annualized Mutual and Stock Savings Institutions

1995-2004



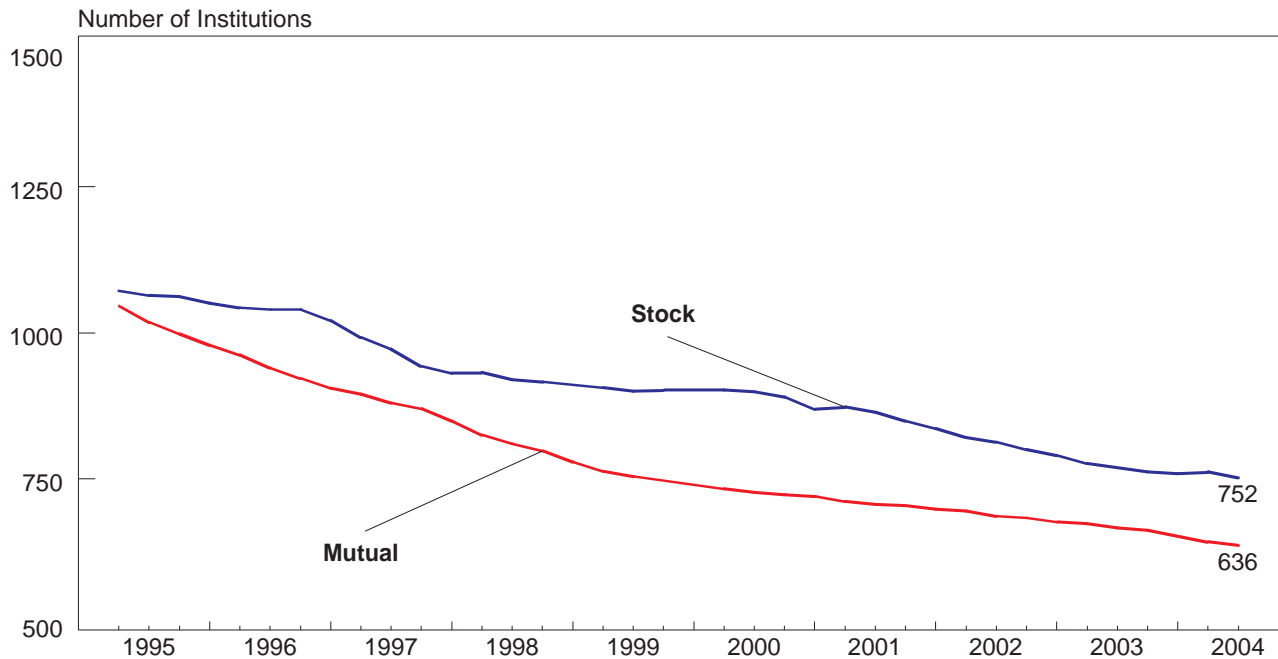
## Assets of Mutual and Stock Savings Institutions

1995 - 2004



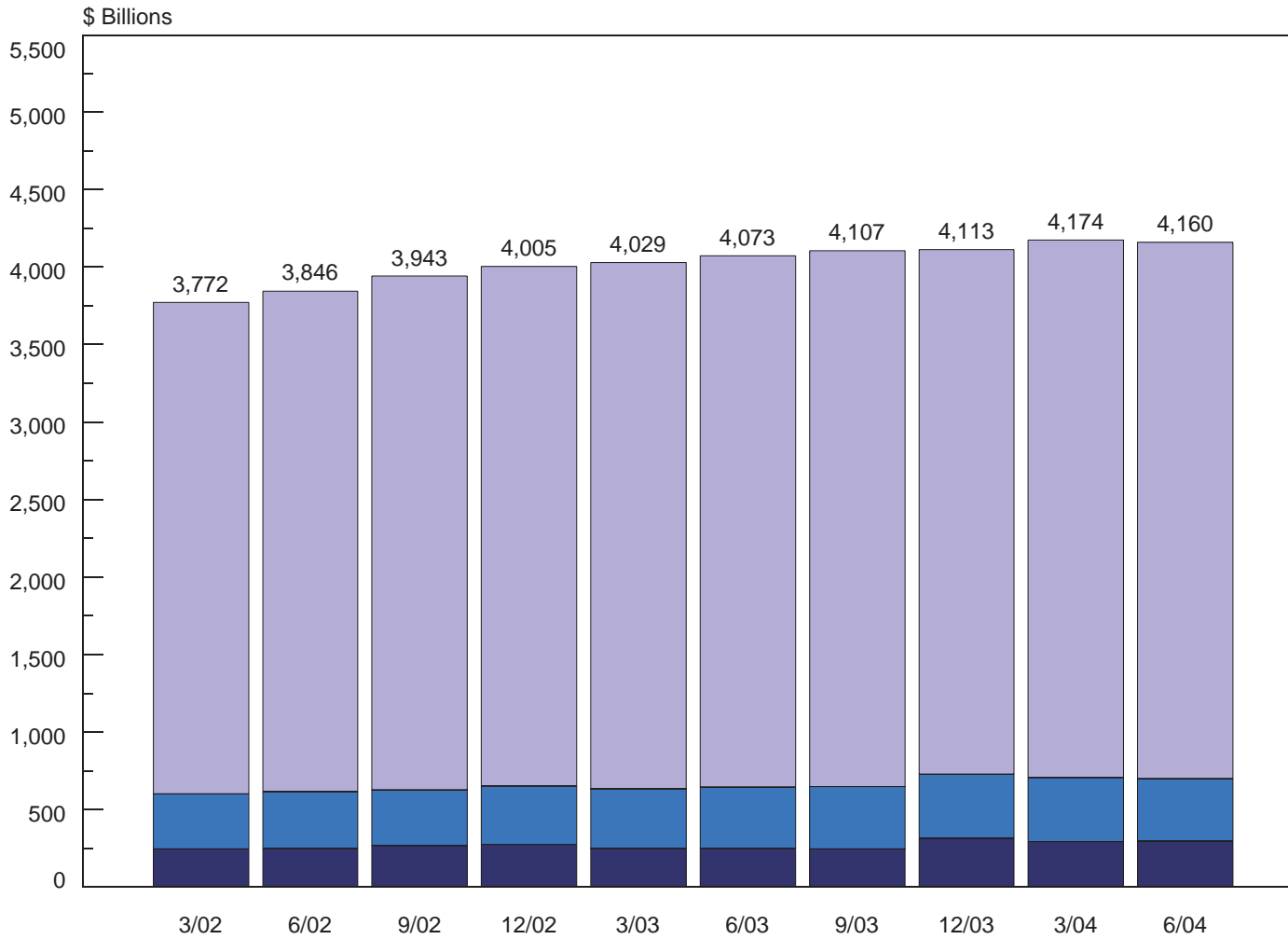
## Number of Mutual and Stock Savings Institutions

1995 - 2004



## Expansion of Commercial Bank Credit Card Lines

2002 - 2004



Loans outstanding (\$Billions)

■ Held on-balance-sheet	247.8	250.4	267.6	276.0	250.4	251.1	247.5	316.0	292.4	298.1
■ Securitized & sold *	354.4	367.1	361.0	376.5	384.3	393.2	400.6	410.9	412.9	402.7
■ Unused Commitments *	3,170.3	3,228.6	3,314.2	3,352.6	3,394.3	3,428.7	3,459.3	3,386.5	3,468.9	3,459.0
<b>Total</b>	<b>3,772.5</b>	<b>3,846.1</b>	<b>3,942.9</b>	<b>4,005.1</b>	<b>4,029.1</b>	<b>4,073.0</b>	<b>4,107.4</b>	<b>4,113.4</b>	<b>4,174.2</b>	<b>4,159.8</b>

\* Off-balance-sheet

## Position of Commercial Bank Derivatives

### Gross Fair Values

June 30, 2004  
(\$ Millions)

#### Held for Trading

98 Banks Held Derivative Contracts for Trading

7 Largest Participants Held 98% of Total (Notional Amount)

(Marked to Market)

	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
<b>Seven Largest Participants</b>						
Gross positive fair value	788,194	123,321	35,977	18,753	966,245	30,335
Gross negative fair value	765,515	122,716	30,672	17,008	935,911	
<b>All other participants</b>						
Gross positive fair value	8,390	5,528	1,205	905	16,029	518
Gross negative fair value	8,172	5,466	970	904	15,511	
<b>Total</b>						
Gross positive fair value	796,585	128,849	37,182	19,658	982,274	30,852
Gross negative fair value	773,687	128,182	31,641	17,912	951,422	

#### Held for Purposes Other than Trading

609 Banks Held Derivative Contracts for Purposes Other than Trading

7 Largest Participants Held 76% of Total (Notional Amount)

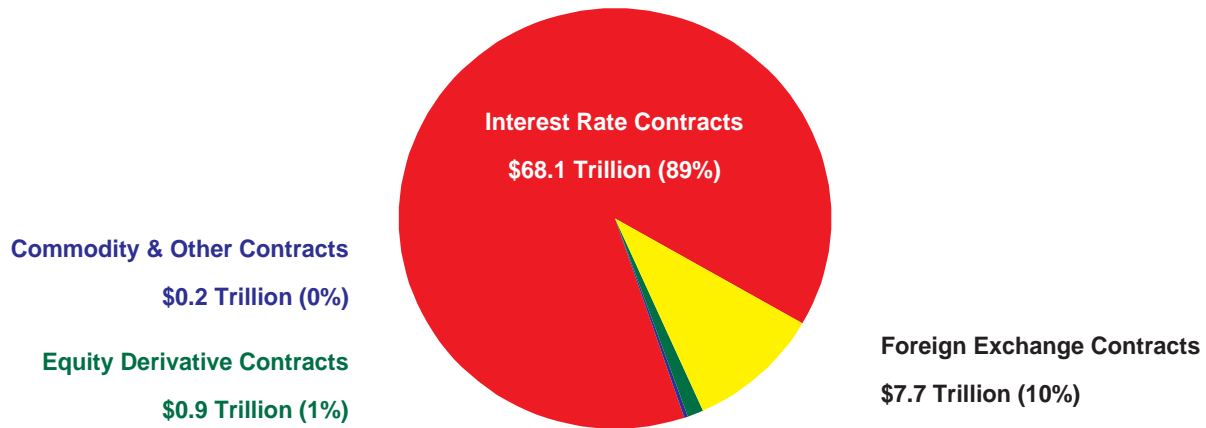
	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
<b>Seven Largest Participants</b>						
Gross positive fair value	12,085	487	0	0	12,573	314
Gross negative fair value	11,738	489	32	0	12,259	
<b>All other participants</b>						
Gross positive fair value	5,077	557	65	1	5,700	(1,431)
Gross negative fair value	6,255	802	74	0	7,130	
<b>Total</b>						
Gross positive fair value	17,162	1,044	65	1	18,272	(1,117)
Gross negative fair value	17,993	1,291	105	0	19,389	

## Purpose of Commercial Bank Derivatives\*

### Held for Trading

#### Notional Amounts

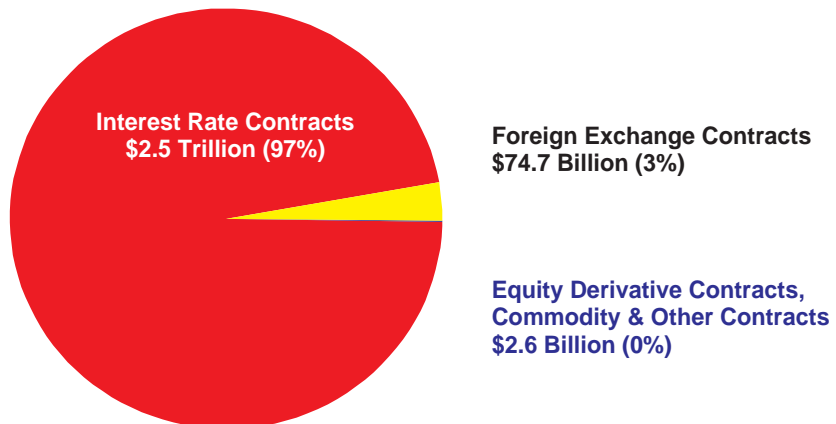
June 30, 2004



### Not Held for Trading

#### Notional Amounts

June 30, 2004

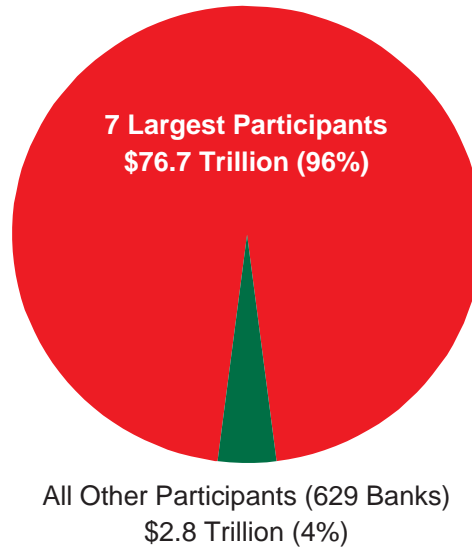


\* Notional amounts do not represent either the net market position or the credit exposure of banks' derivative activities. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$672 billion are not included.

## Concentration of Commercial Bank Derivatives\*

Notional Amounts

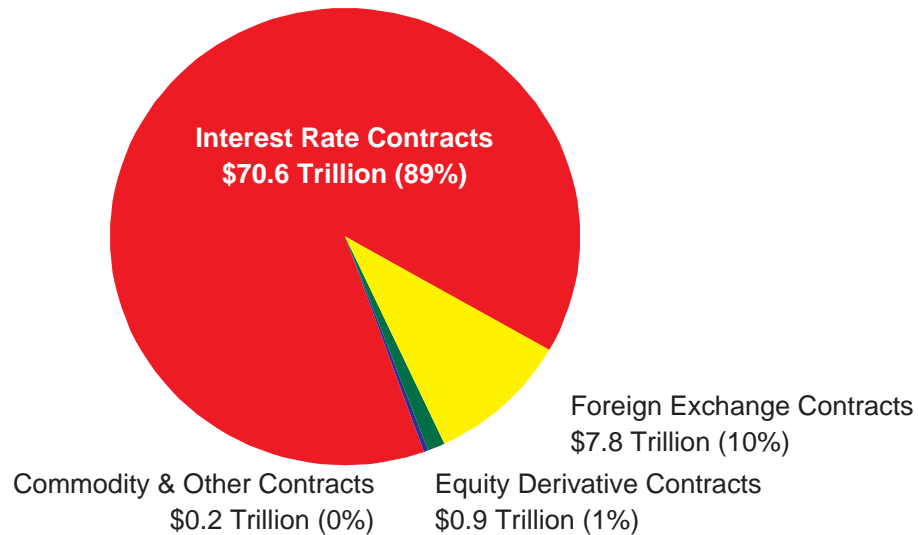
June 30, 2004



## Composition of Commercial Bank Derivatives\*

Notional Amounts

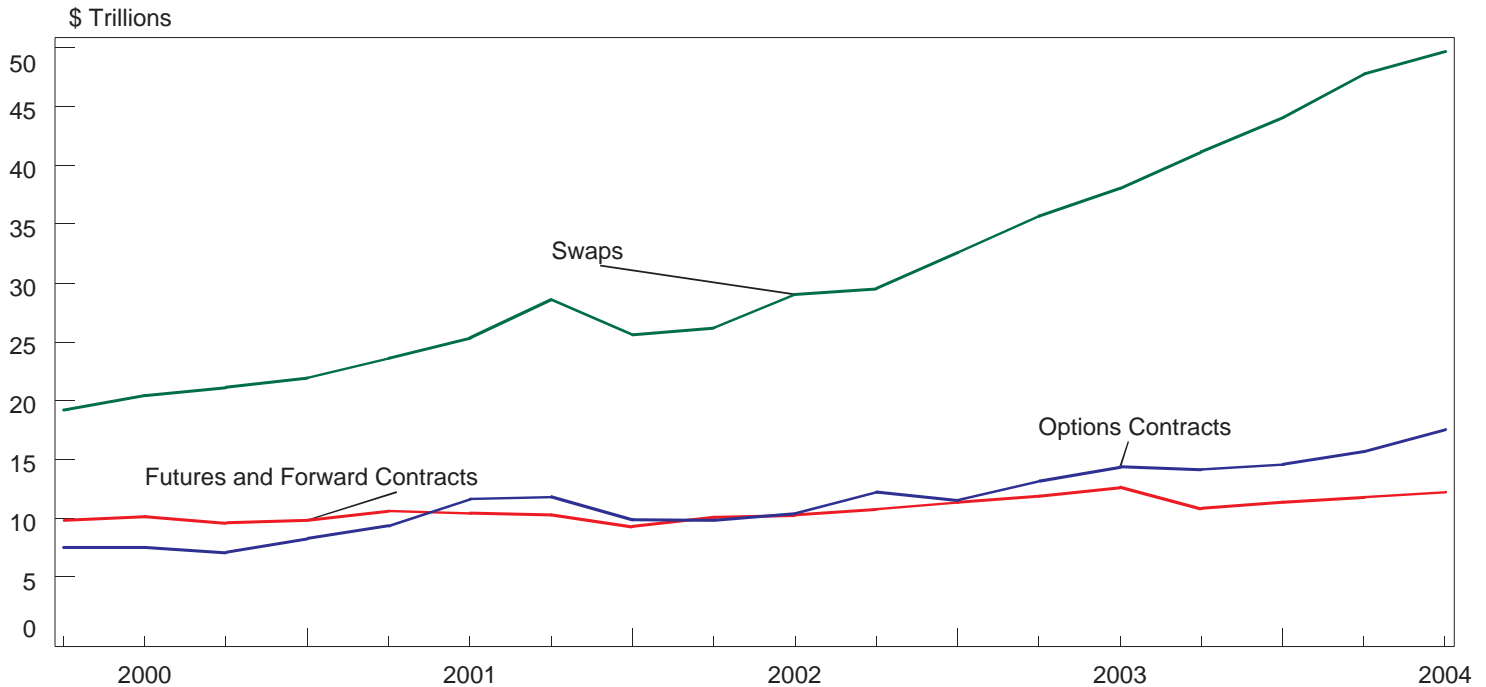
June 30, 2004



\*Amounts do not represent either the net market position or the credit exposure of banks' derivative activities. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$625 billion for the seven largest participants and \$47 billion for all others are not included.

# Commercial Bank Derivatives

2000 - 2004 (Notional Amounts)



	12/00	12/01	12/02	12/03	3/04	6/04
<b>Total Derivatives</b> (Notional Amounts, in billions of dollars)	\$40,144	\$44,905	\$55,567	\$70,089	\$75,322	\$79,531
<b>Futures and Forward Contracts</b>	<b>9,877</b>	<b>9,335</b>	<b>11,376</b>	<b>11,399</b>	<b>11,827</b>	<b>12,253</b>
Interest rate contracts	5,302	5,330	7,380	7,212	7,242	7,776
Foreign exchange rate contracts	4,425	3,864	3,866	4,079	4,460	4,367
Other futures and forwards*	150	142	130	109	125	110
<b>Option Contracts</b>	<b>8,300</b>	<b>9,924</b>	<b>11,574</b>	<b>14,608</b>	<b>15,710</b>	<b>17,582</b>
Interest rate options	6,744	8,487	9,898	12,540	13,161	15,162
Foreign currency options	774	743	911	1,300	1,664	1,529
Other option contracts*	782	693	766	768	885	890
<b>Swaps</b>	<b>21,968</b>	<b>25,646</b>	<b>32,617</b>	<b>44,083</b>	<b>47,785</b>	<b>49,696</b>
Interest rate swaps	20,920	24,402	31,195	42,107	45,780	47,659
Foreign exchange rate swaps	899	1,129	1,304	1,805	1,827	1,869
Other swaps*	148	115	118	170	177	169
<b>Memoranda</b>						
Spot Foreign Exchange Contracts	189	111	196	273	700	672
Credit Derivatives	426	421	642	1,001	1,202	1,486
Number of banks reporting derivatives	401	369	446	579	603	636
Replacement cost of interest rate and foreign exchange rate contracts**	449	598	1,118	1,118	1,251	944

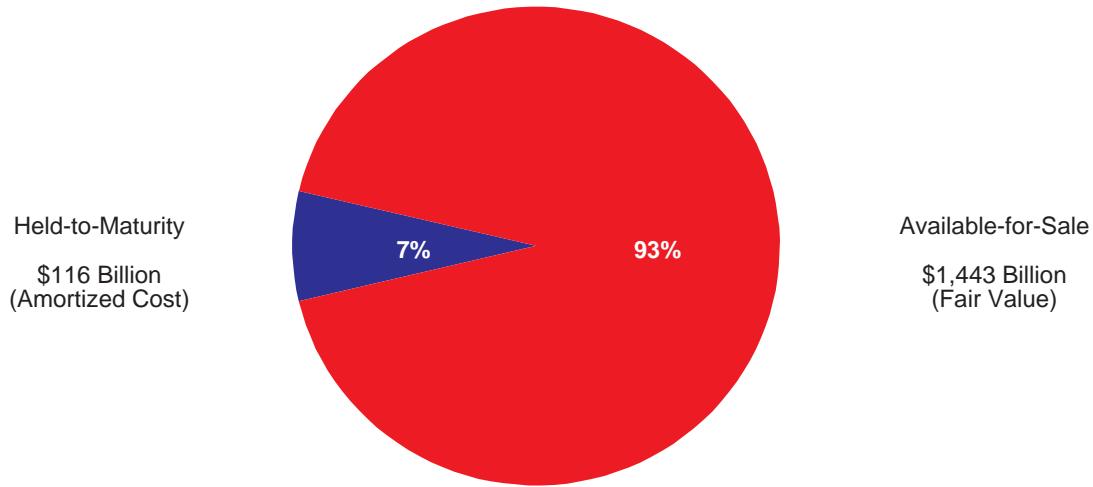
\* Not reported by banks with less than \$300 million in assets.

\*\* Reflects replacement cost of interest rate and foreign exchange contracts covered by risk-based-capital requirements. Does not include foreign exchange rate contracts with an original maturity of 14 days or less or futures contracts.



## Commercial Bank Total Securities\*

June 30, 2004



## Commercial Bank Total Securities\*

June 30, 2004

	Held-to-Maturity		Available-for-Sale		Total Securities	Fair Value to Amortized Cost (%)
	Amortized Cost	Fair Value to Amortized Cost (%)	Fair Value	Fair Value to Amortized Cost (%)		
U.S. Government Obligations						
U.S. Treasury	\$5,292	99.2	\$72,053	98.5	\$77,345	98.5
U.S. Government Agencies	2,651	100.1	8,405	99.6	11,056	99.7
Government Sponsored Enterprises	36,033	98.6	230,331	98.6	266,364	98.6
Mortgage Pass-through Securities	22,036	99.3	574,981	98.5	597,017	98.6
Collateralized Mortgage Obligations	21,596	97.8	235,400	98.7	256,996	98.7
State, County, Municipal Obligations	23,414	101.3	86,861	101.6	110,275	101.5
Asset Backed Securities	726	99.9	101,846	100.3	102,571	100.3
Other Debt Securities	3,769	101.4	117,857	102.8	121,626	112.7
Equity Securities	**	**	15,177	111.4	15,177	111.4
<b>Total Securities</b>	<b>\$115,516</b>	<b>99.3</b>	<b>\$1,442,911</b>	<b>99.1</b>	<b>\$1,558,426</b>	<b>99.2</b>
Memoranda***						
Structured Notes	24,939		24,490			98.2

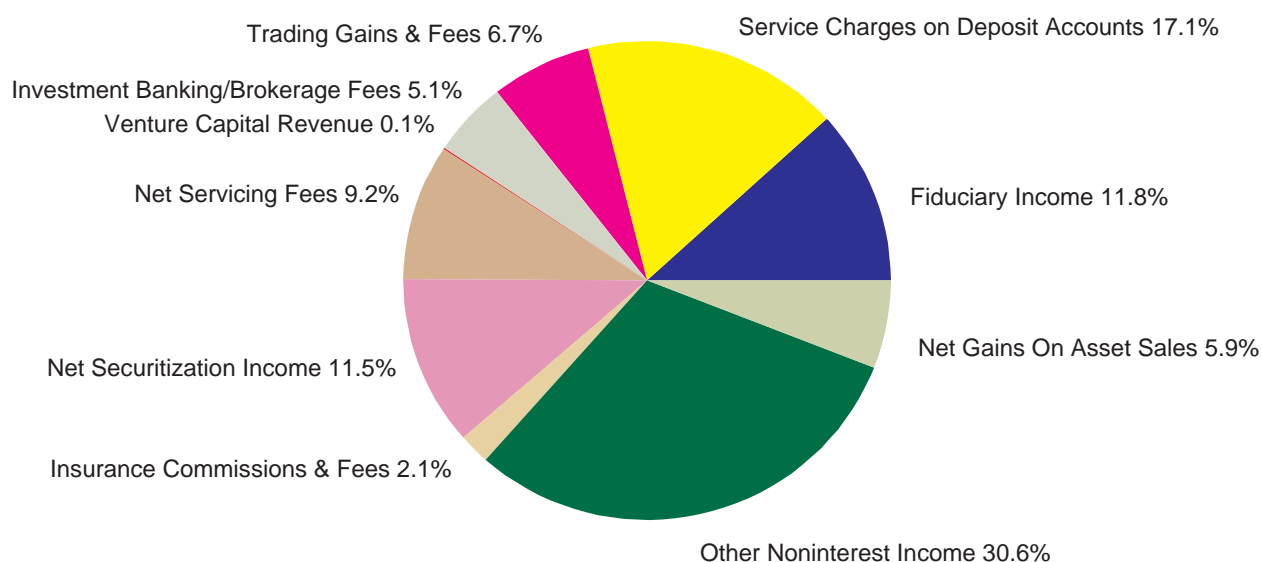
\* Excludes trading account assets.

\*\* Equity Securities are classified as 'Available-for-Sale'.

\*\*\* Structured notes are included in the 'Held-to-Maturity' or 'Available-for-Sale' accounts.

## Composition of Commercial Banks' Noninterest Income

First Half 2004



Noninterest Income Source	Noninterest Income \$ Millions	Number of Banks Reporting Non-Zero Balances	Percent of All Banks
Fiduciary Income	\$11,233	1,455	18.8%
Service Charges on Deposit Accounts	\$16,245	7,523	97.2%
Trading Gains & Fees	\$6,331	132	1.7%
Investment Banking/Brokerage Fees	\$4,835	2,066	26.7%
Venture Capital Revenue	\$95	53	0.7%
Net Servicing Fees	\$8,718	1,742	22.5%
Net Securitization Income	\$10,938	68	0.9%
Insurance Commissions & Fees	\$1,976	3,599	46.5%
Net Gains On Asset Sales			
Net Gains/Losses On Loan Sales	\$3,959	1,994	25.8%
Net Gains/Losses On OREO Sales	\$48	1,856	24.0%
Net Gains/Losses On Sales Of Other Assets	\$1,646	1,853	23.9%
Other Noninterest Income	\$29,091	7,594	98.1%
<b>Total Noninterest Income</b>	<b>\$95,122</b>	<b>7,663</b>	<b>99.0%</b>

# Capital Category Distribution

June 30, 2004

## BIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	7,815	98.8%	\$8,352.7	99.7%
Adequately Capitalized	95	1.2%	\$21.6	0.3%
Undercapitalized	2	0.0%	\$1.3	0.0%
Significantly Undercapitalized	0	0.0%	\$0.0	0.0%
Critically Undercapitalized	1	0.0%	\$0.0	0.0%

## SAIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	1,159	99.4%	\$1,271.6	99.9%
Adequately Capitalized	6	0.5%	\$1.0	0.1%
Undercapitalized	1	0.1%	\$0.1	0.0%
Significantly Undercapitalized	0	0.0%	\$0.0	0.0%
Critically Undercapitalized	0	0.0%	\$0.0	0.0%

\* Other borrowed funds include federal funds purchased, securities sold under agreement to repurchase, FHLB and FRB borrowings and indebtedness.

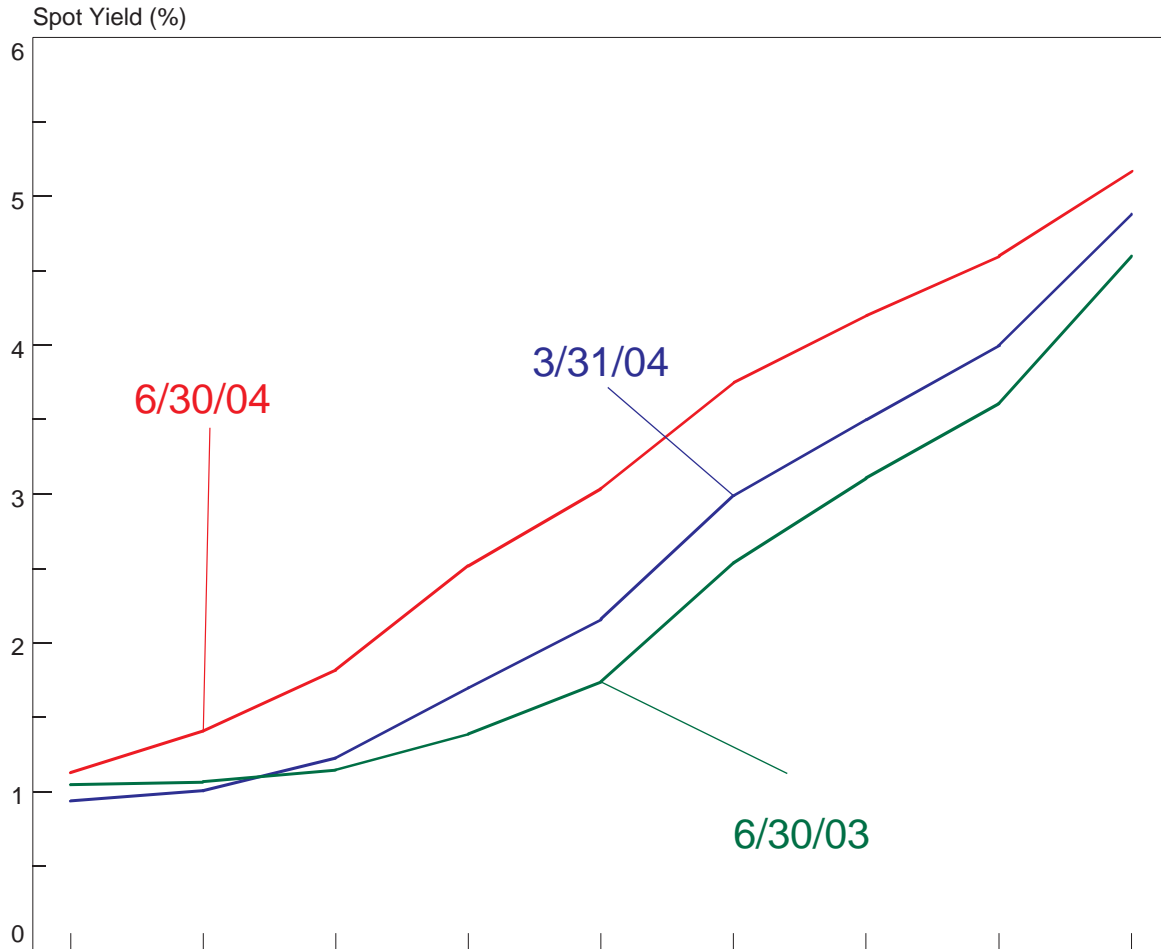
Note: Excludes U.S. branches of foreign banks.

## Capital Category Definitions

	Total Risk-Based Capital*		Tier 1 Risk-Based Capital*		Tier 1 Leverage		Tangible Equity
Well Capitalized	>=10%	and	>=6%	and	>=5%		--
Adequately Capitalized	>=8%	and	>=4%	and	>=4%		--
Undercapitalized	>=6%	and	>=3%	and	>=3%		--
Significantly Undercapitalized	<6%	or	<3%	or	<3%	and	>2%
Critically Undercapitalized	--		--		--		<=2%

# U.S. Treasury Yield Curves

June 30, 2003 - June 30, 2004



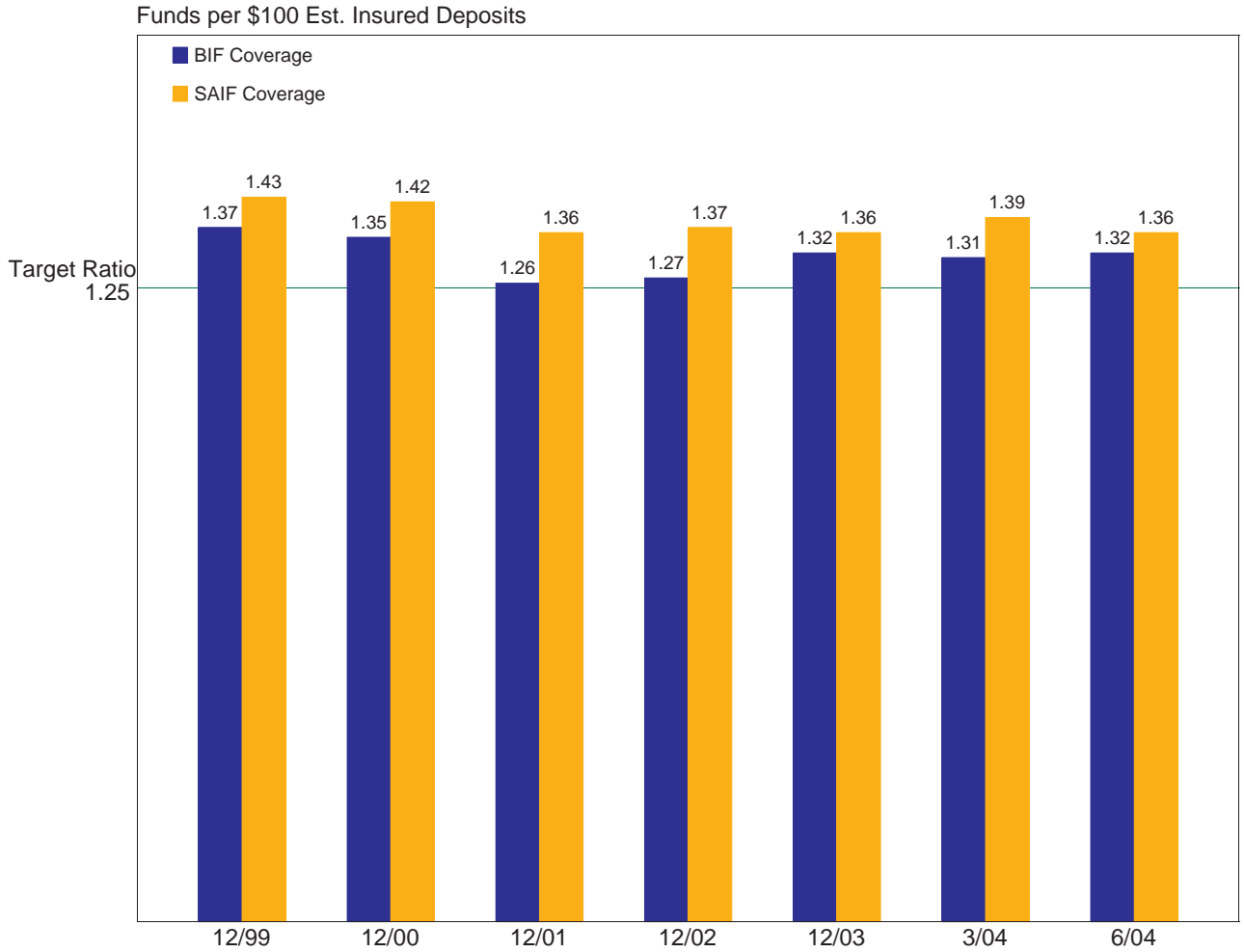
Maturity	3-Month	6-Month	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	30 Year
6/30/04	1.13	1.41	1.82	2.52	3.04	3.75	4.20	4.60	5.17*
3/31/04	0.94	1.01	1.23	1.70	2.16	2.99	3.50	4.00	4.88
12/31/03	0.96	1.03	1.32	1.92	2.43	3.30	3.82	4.31	5.11
9/30/03	0.96	1.03	1.26	1.75	2.26	3.23	3.80	4.30	5.12
6/30/03	1.05	1.07	1.15	1.39	1.74	2.54	3.11	3.61	4.60

Source: Federal Reserve's H.15 Statistical Release. The quarterly average rates shown above represent a 3-month average of the monthly average rates published by the Federal Reserve.

\* Source: 3 month average daily closes of CBOE 30 year T-Bond index (from Yahoo, Commodity Systems, Inc.).

# Insurance Fund Reserve Ratios

December 31, 1999 - June 30, 2004



**(\$ Billions)**

**BIF**

Fund Balance	29.4	31.0	30.4	32.1	33.8	34.2	34.1
Est. Insured Deposits	2,151.5	2,299.9	2,408.3	2,524.5	2,554.1	2,586.5	2,607.5

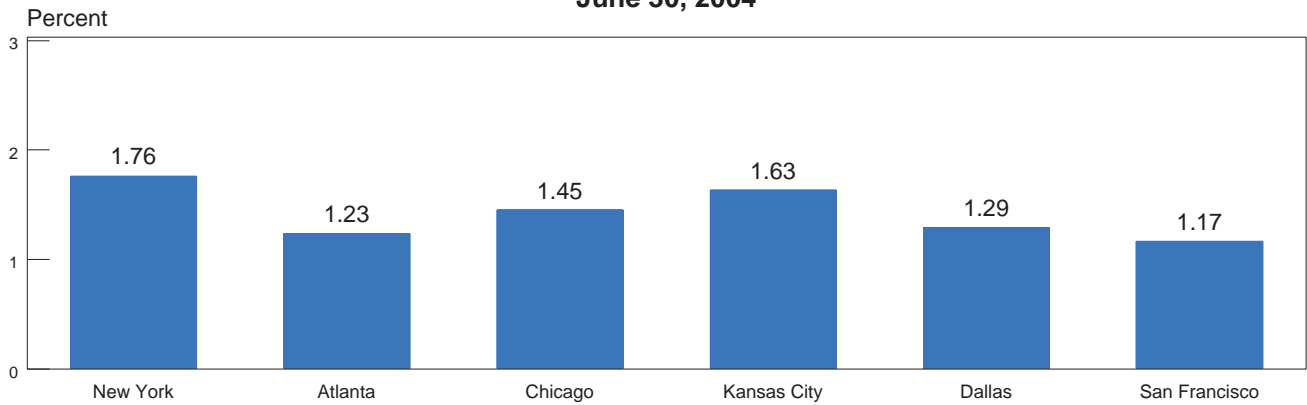
**SAIF**

Fund Balance	10.3	10.8	10.9	11.7	12.2	12.4	12.4
Est. Insured Deposits	717.6	755.2	802.4	859.2	897.0	914.5	926.2

Note: Includes insured branches of foreign banks. 2004 fund balances are unaudited. Insured deposits for prior periods may reflect adjustments.

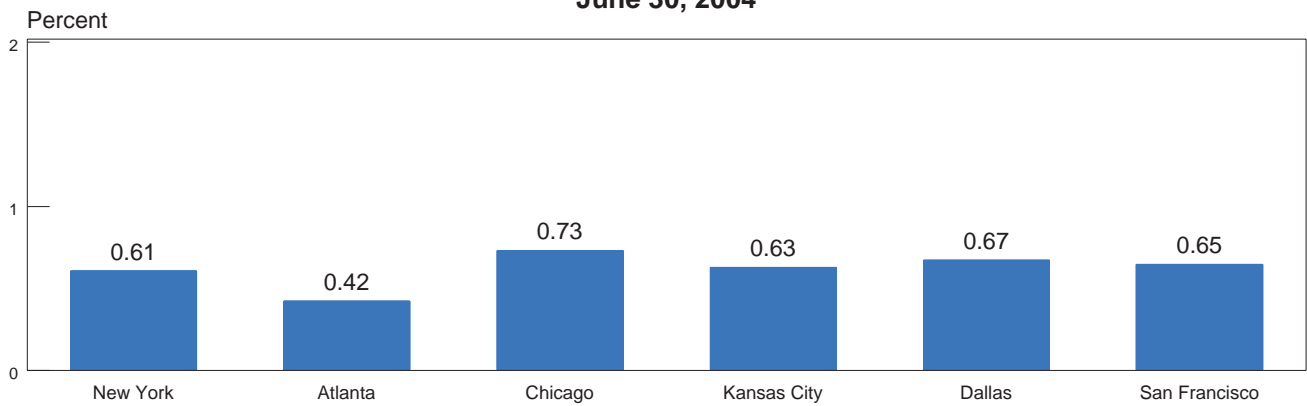
## Condition Ratios By Geographic Regions Loss Allowance To Loans and Leases

June 30, 2004



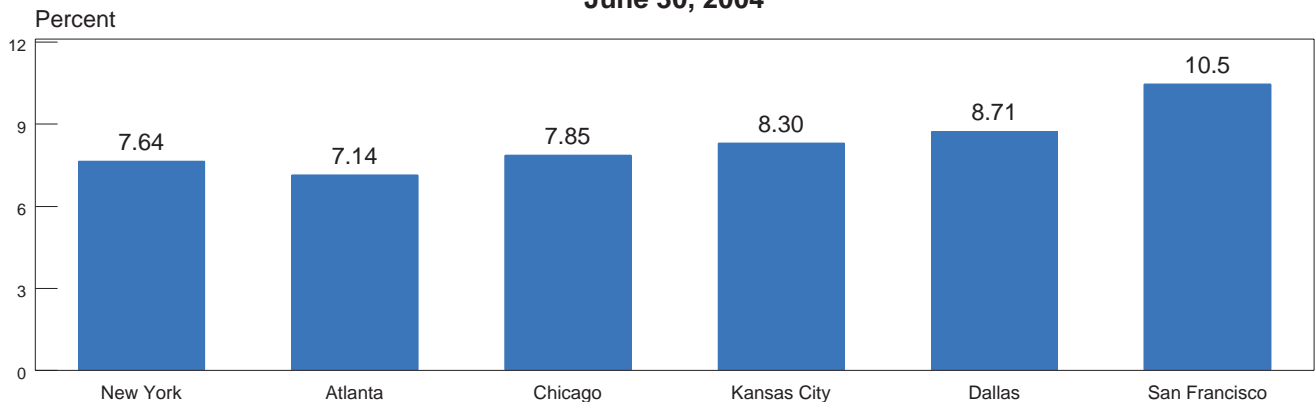
## Noncurrent Assets Plus Other Real Estate Owned To Assets

June 30, 2004



## Core Capital (Leverage) Ratio

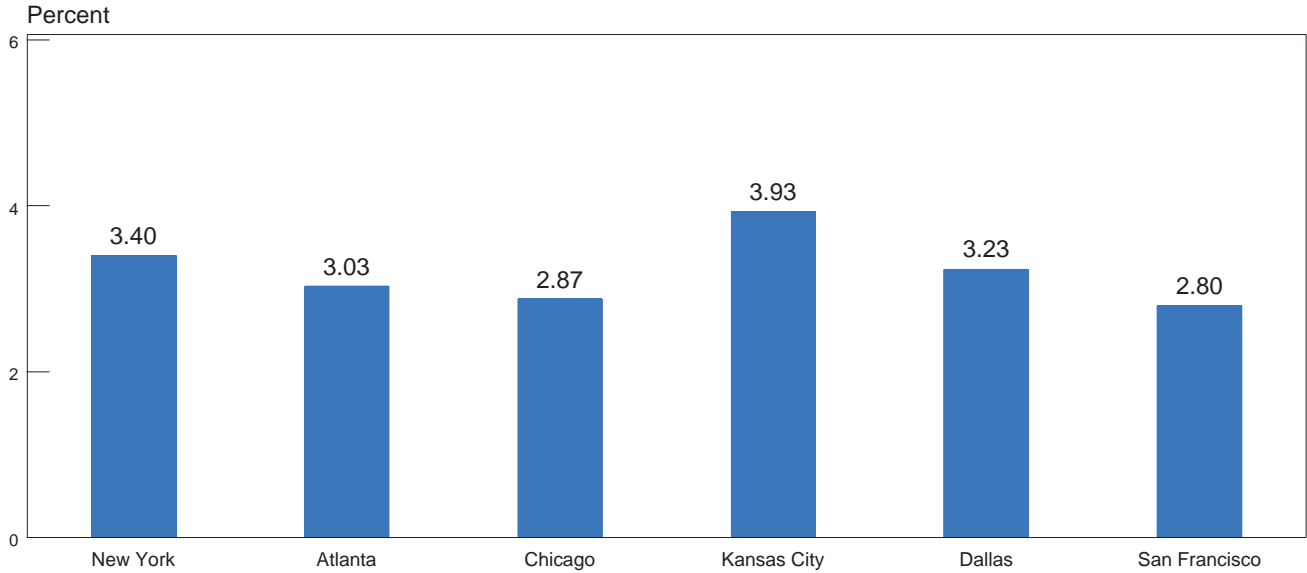
June 30, 2004



Note: Region is based on location of main office.  
Note: See notes to users for Geographic Region definitions.

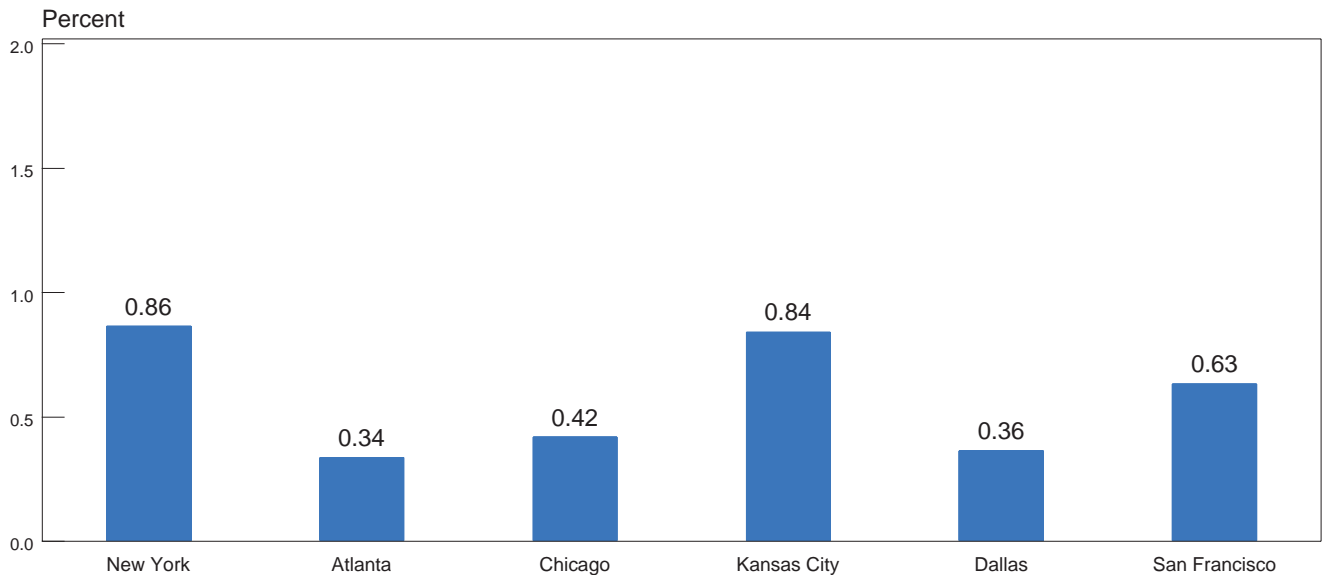
## Performance Ratios By Geographic Region Noninterest Expense to Assets (YTD, Annualized)

June 30, 2004



## Net Charge-offs to Loans and Leases (YTD, Annualized)

June 30, 2004

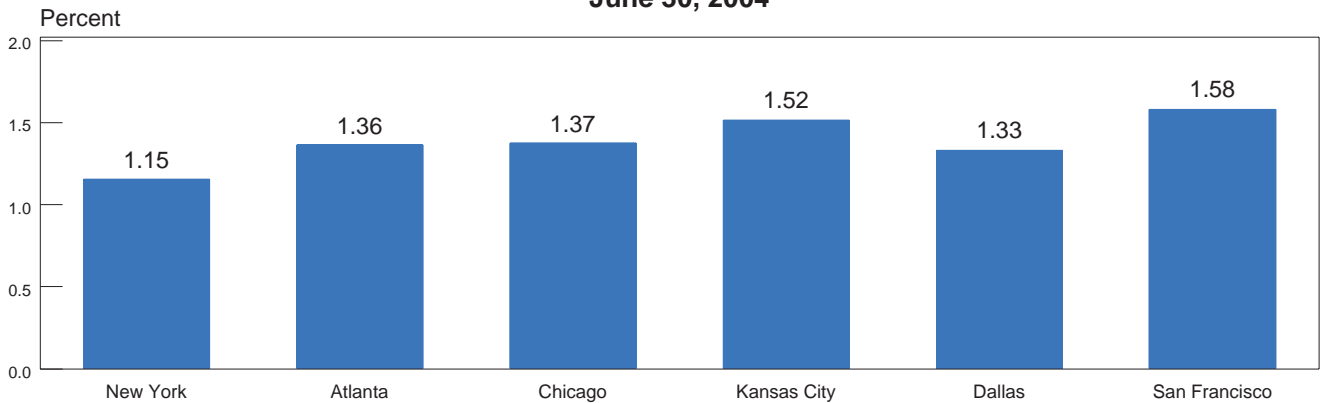


Note: Region is based on location of main office.  
Note: See notes to users for Geographic Region definition.

## Performance Ratios By Geographic Regions

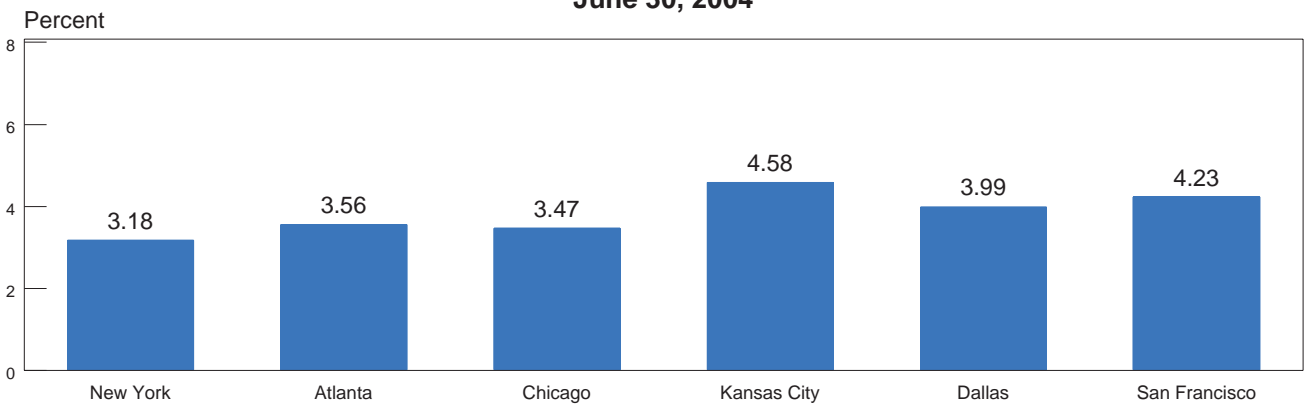
### Return on Assets (YTD, Annualized)

June 30, 2004



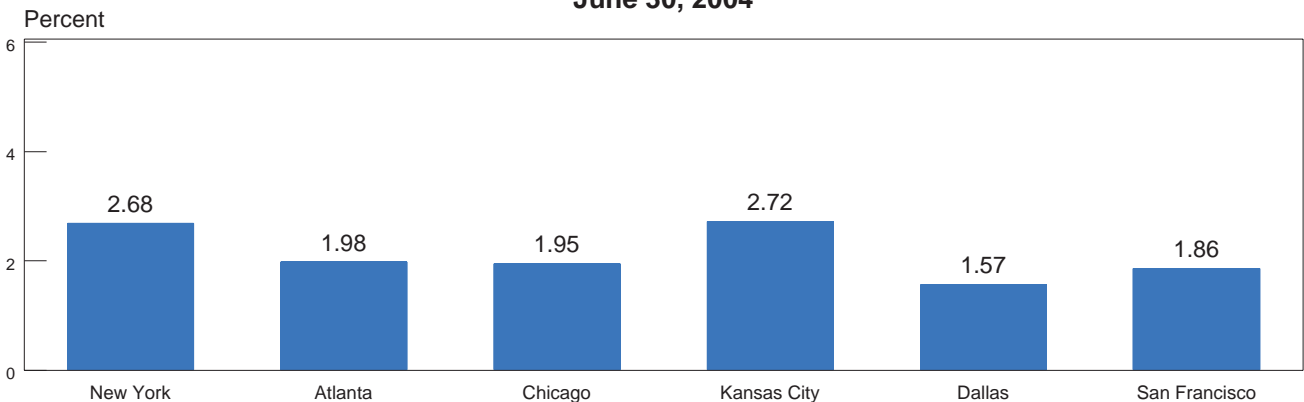
### Net Interest Margins (YTD, Annualized)

June 30, 2004



### Noninterest Income to Assets (YTD, Annualized)

June 30, 2004

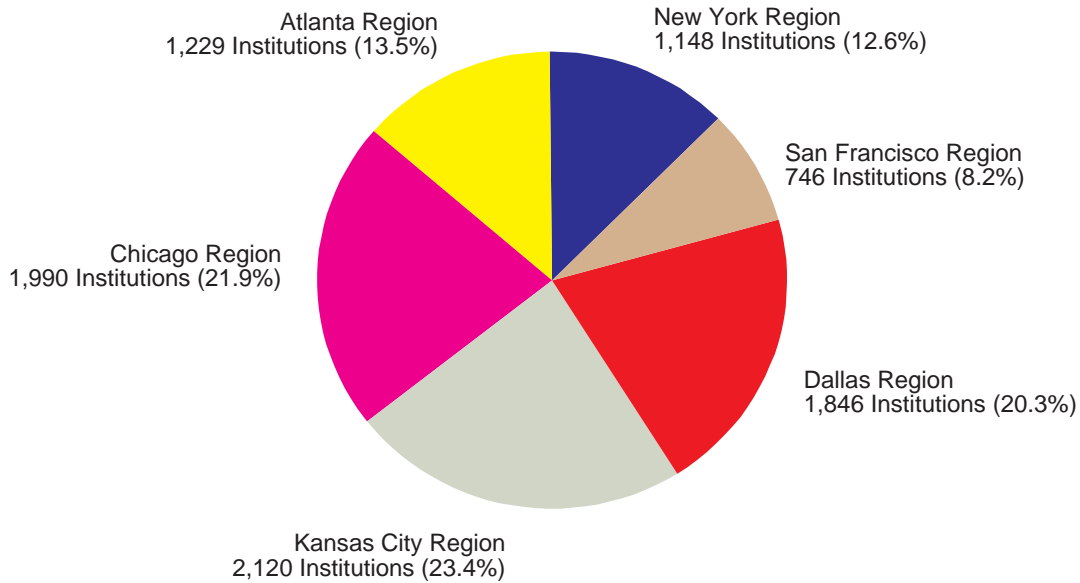


Note: Region is based on location of main office.  
 Note: See notes to users for Geographic Region definitions.



## Geographic Distribution of FDIC-Insured Institutions

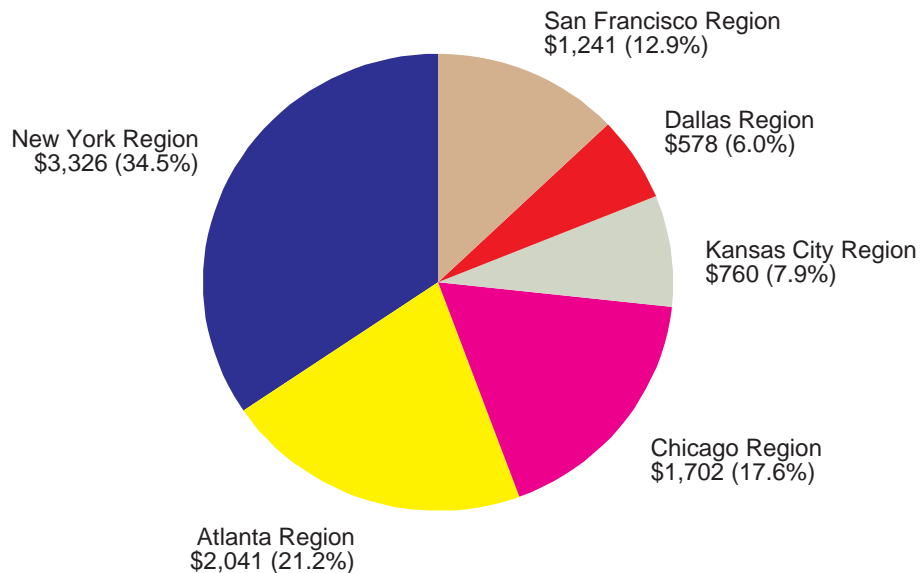
June 30, 2004



## Geographic Distribution of Industry Assets

June 30, 2004

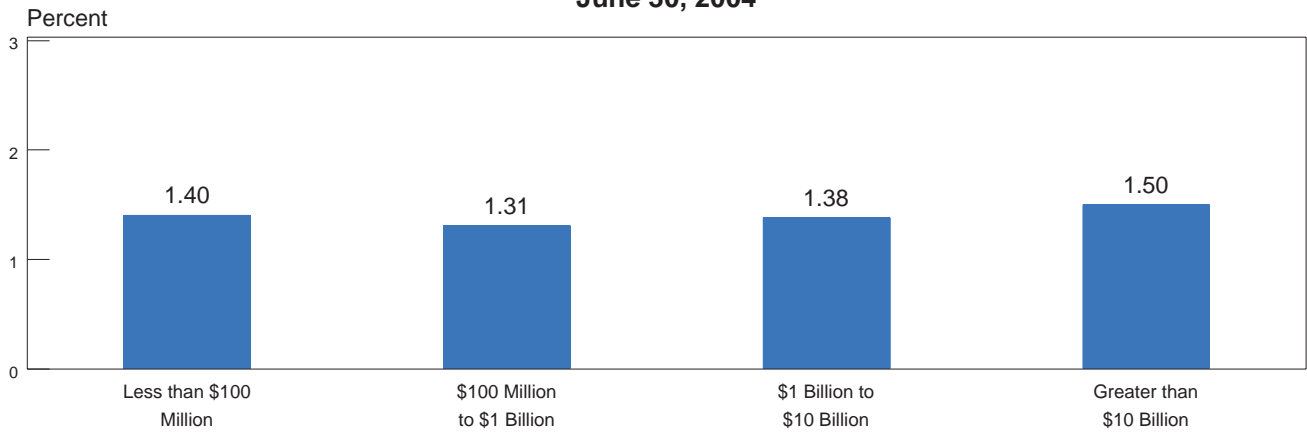
(\$ Billions)



Note: Region is based on location of main office.  
See notes to users for Geographic Region definitions.

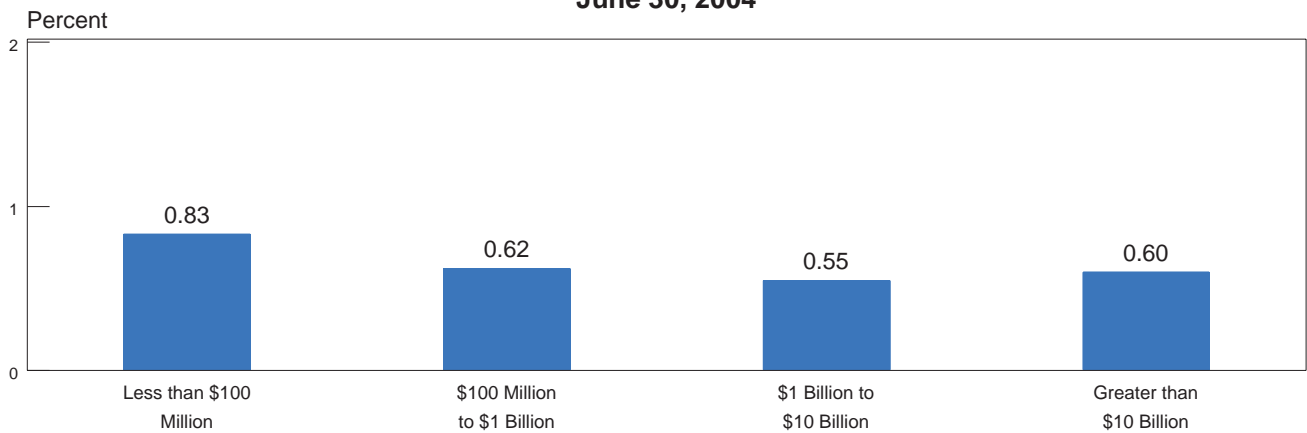
## Condition Ratios By Asset Size Loss Allowance To Loans and Leases

June 30, 2004



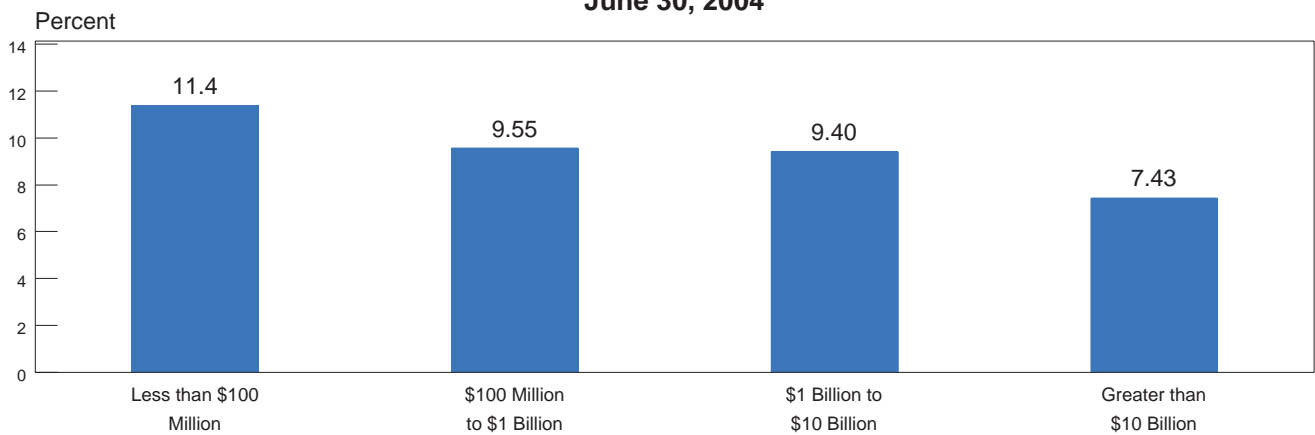
## Noncurrent Assets Plus Other Real Estate Owned To Assets

June 30, 2004



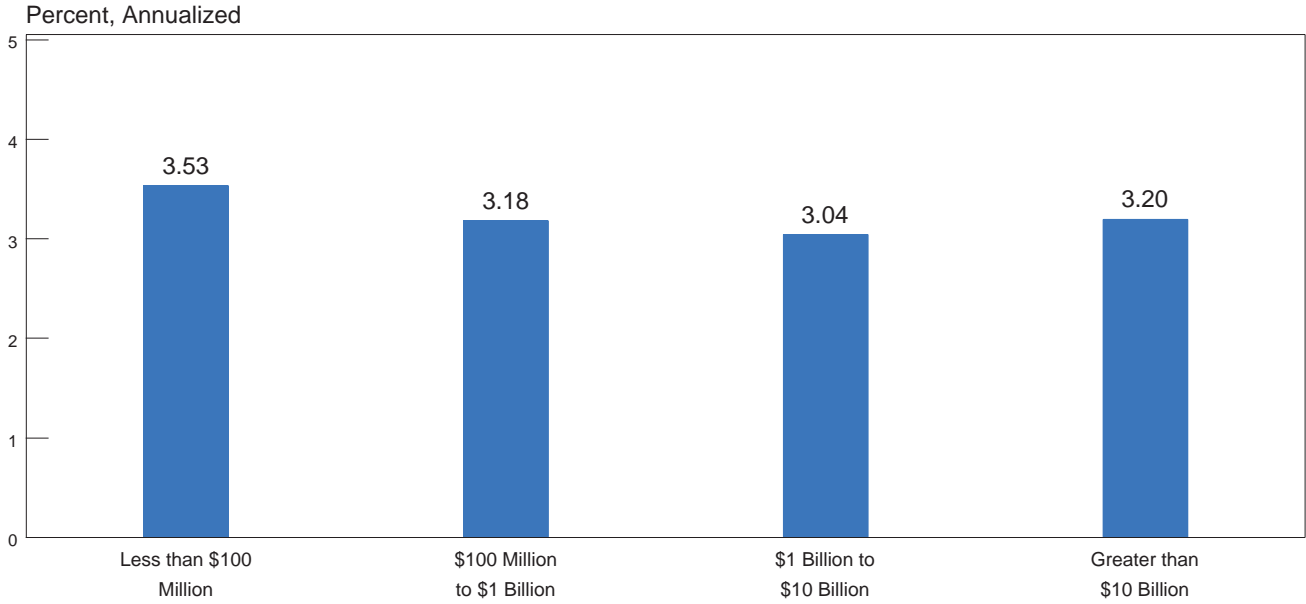
## Core Capital (Leverage) Ratio

June 30, 2004



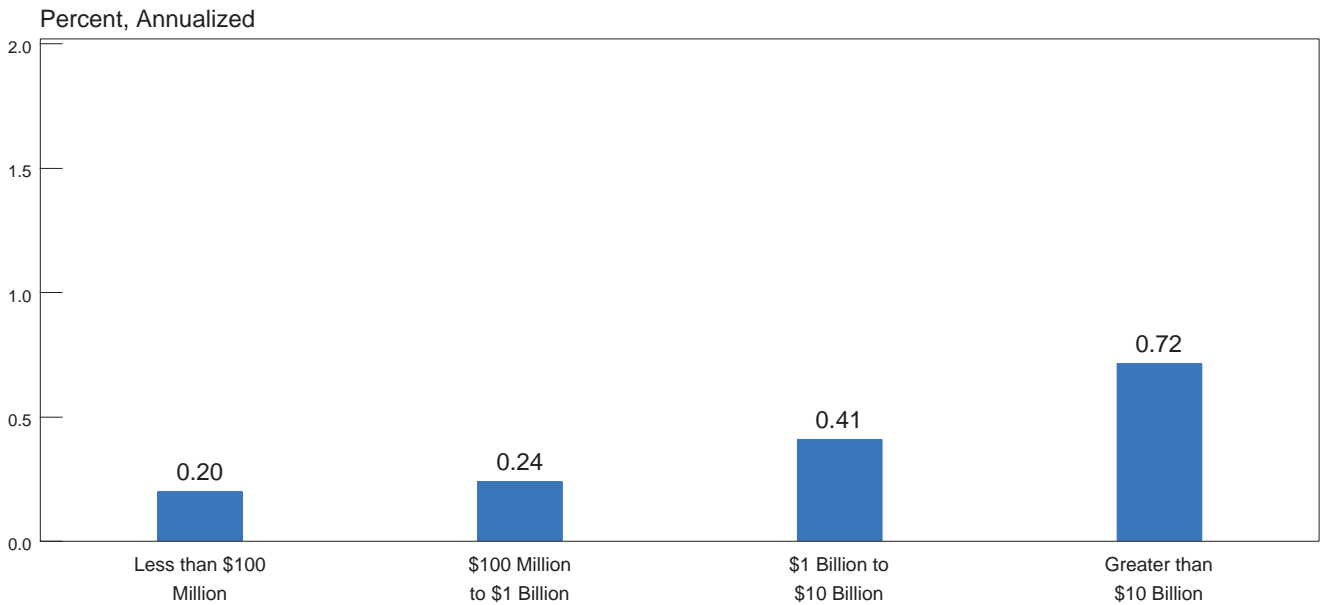
## Performance Ratios By Asset Size Noninterest Expense to Assets (YTD)

June 30, 2004



## Net Charge-offs to Loans and Leases (YTD)

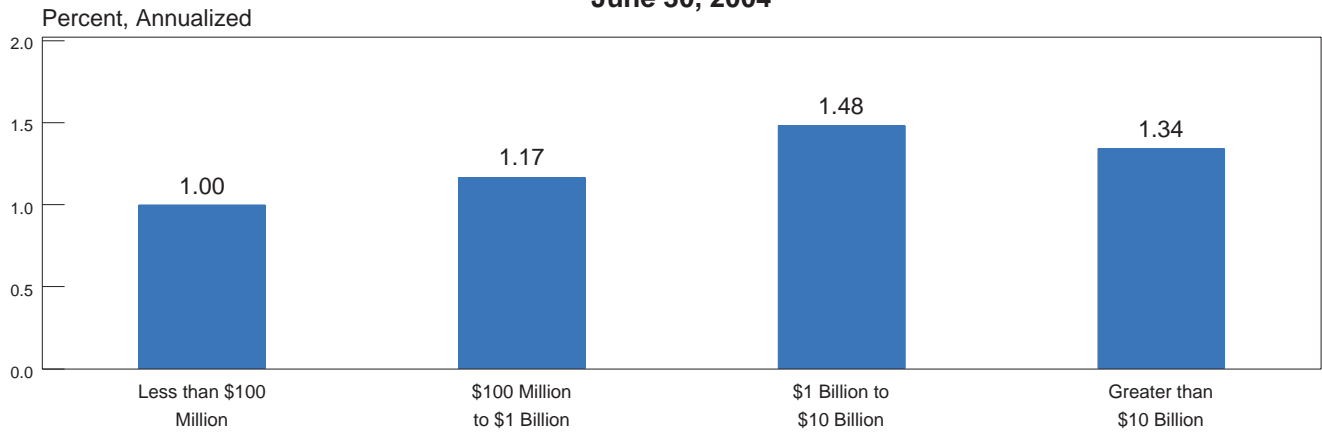
June 30, 2004



## Performance Ratios By Asset Size

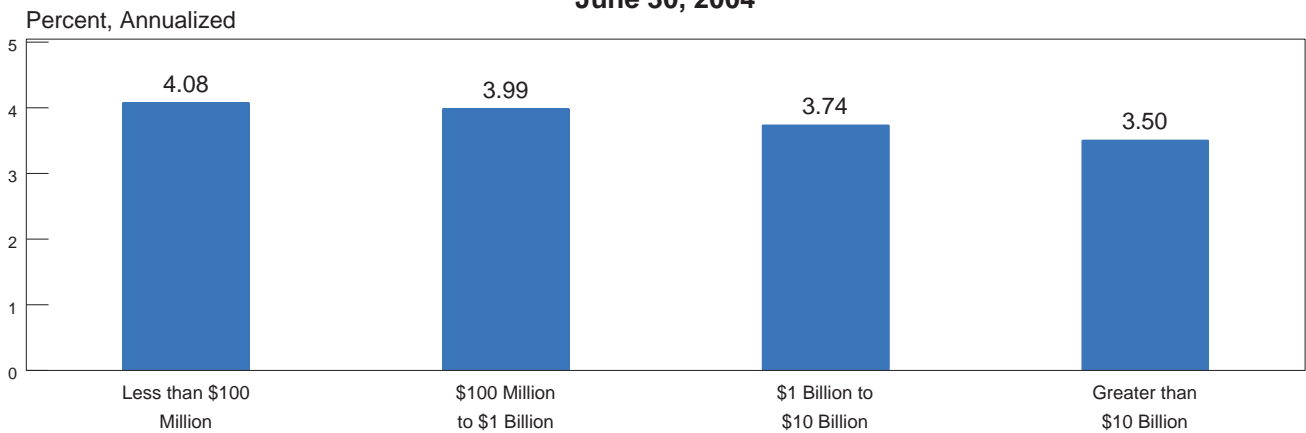
### Return on Assets (YTD)

June 30, 2004



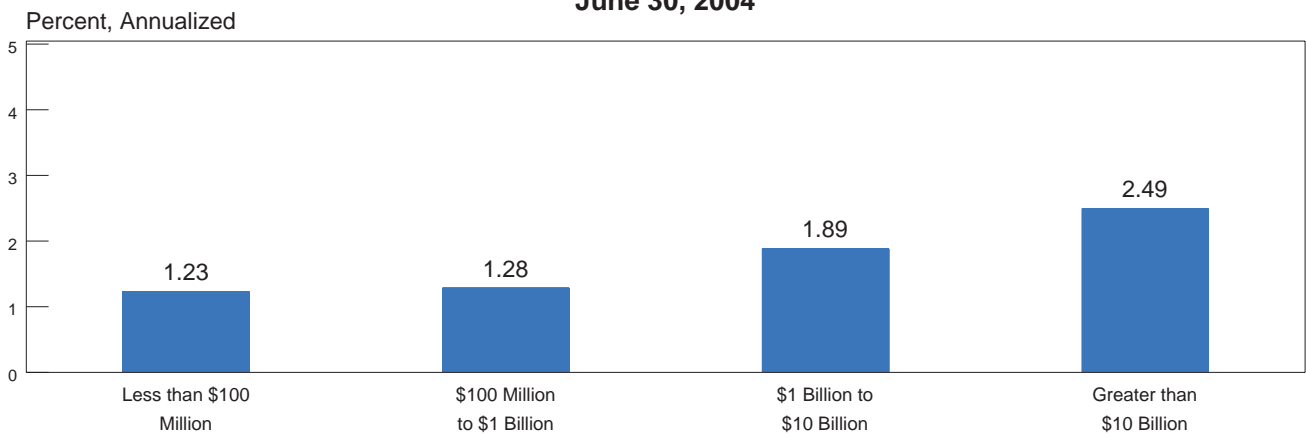
### Net Interest Margin (YTD)

June 30, 2004



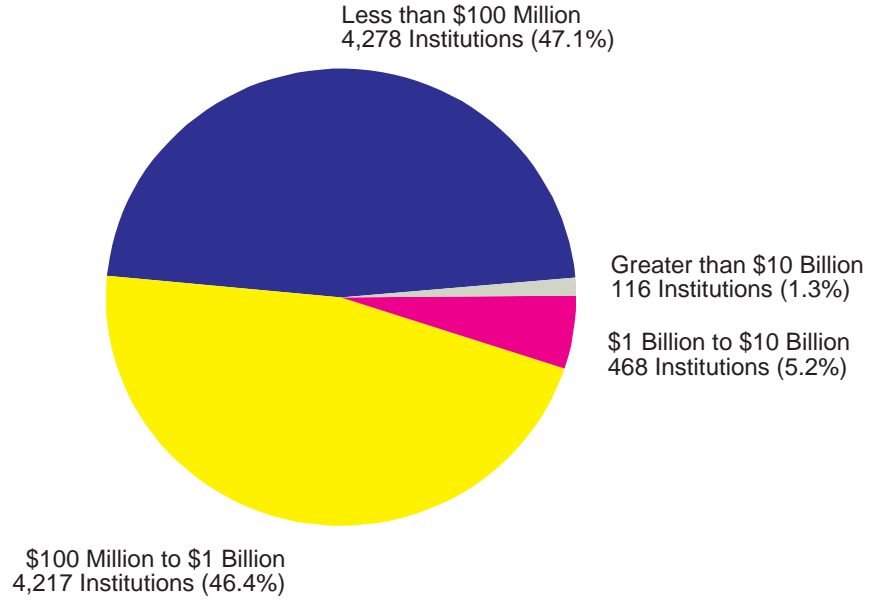
### Noninterest Income to Assets (YTD)

June 30, 2004



## Number of Institutions By Asset Size

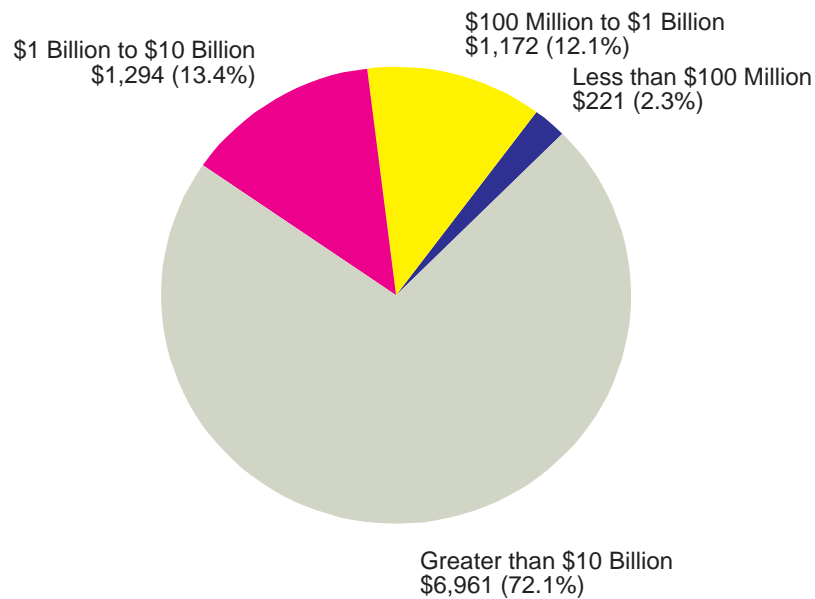
June 30, 2004



## Industry Assets By Asset Size

June 30, 2004

(\$ Billions)



## Core Capital as a Percent of Total Assets By Asset Concentration Group

1986 - 2004

	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
<b>06/04</b>	6.20	10.16	15.98	8.29	7.49	7.94	14.49	10.15	7.81
<b>12/03</b>	6.33	10.10	14.63	8.13	7.36	7.60	14.46	9.94	7.47
<b>12/02</b>	6.33	10.10	15.02	8.09	7.53	7.41	15.08	9.82	7.16
<b>12/01</b>	6.44	10.03	12.41	7.92	7.46	7.76	15.60	9.91	6.88
<b>12/00</b>	6.64	10.22	11.72	7.57	7.65	7.82	14.66	9.99	7.13
<b>12/99</b>	6.59	10.25	12.12	7.54	7.55	8.58	14.29	9.83	8.41
<b>12/98</b>	6.11	10.32	12.21	7.56	7.56	7.76	13.16	9.55	7.48
<b>12/97</b>	6.10	10.52	12.23	7.92	7.74	8.10	13.16	9.76	6.58
<b>12/96</b>	6.14	10.55	10.91	7.73	7.64	8.11	13.08	9.45	7.11
<b>12/95</b>	6.20	10.50	10.39	7.71	7.75	7.66	12.14	9.49	7.06
<b>12/94</b>	6.21	10.47	11.30	7.78	7.56	7.93	10.96	9.19	7.09
<b>12/93</b>	6.54	10.19	11.00	7.41	7.35	7.90	8.88	8.82	6.82
<b>12/92</b>	5.93	9.84	9.96	6.80	6.84	7.27	8.67	8.22	6.68
<b>12/91</b>	4.82	9.54	8.80	5.74	5.99	6.89	9.29	8.08	5.98
<b>12/90</b>	4.59	9.50	7.87	4.82	4.81	6.71	8.14	7.38	4.93
<b>12/89</b>	4.49	9.60	6.50	5.99	6.34	7.39	9.63	8.14	6.74
<b>12/88</b>	4.93	9.43	5.97	6.03	6.88	7.55	9.46	8.00	6.10
<b>12/87</b>	4.15	9.11	8.38	5.84	7.16	7.64	9.15	8.05	5.83
<b>12/86</b>	5.21	8.91	8.21	6.10	6.51	8.12	9.07	7.98	5.99

Note: See notes to users for Asset Concentration Group definitions.

## Percent of Loans Noncurrent By Asset Concentration Group

1986 - 2004

	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
<b>06/04</b>	1.81	1.09	1.70	0.73	0.73	0.86	0.91	0.95	0.69
<b>12/03</b>	2.24	1.15	2.03	0.88	0.95	1.07	0.97	1.07	0.95
<b>12/02</b>	2.76	1.20	2.15	1.15	0.95	1.46	1.59	1.01	1.29
<b>12/01</b>	1.95	1.16	1.94	1.27	0.88	1.49	0.88	0.97	1.24
<b>12/00</b>	1.40	0.98	1.92	1.02	0.62	1.36	0.72	0.82	1.01
<b>12/99</b>	1.34	1.05	1.94	0.79	0.63	1.27	0.92	0.77	0.93
<b>12/98</b>	1.14	1.13	2.16	0.82	0.75	1.23	0.94	0.88	0.87
<b>12/97</b>	0.96	1.01	2.16	0.92	0.90	1.26	1.08	0.84	0.89
<b>12/96</b>	1.01	1.15	1.97	1.00	1.11	1.66	1.27	0.91	0.92
<b>12/95</b>	1.63	1.03	1.67	1.09	1.23	1.25	1.20	0.89	1.03
<b>12/94</b>	1.98	0.97	1.38	1.32	1.32	1.09	1.36	0.88	0.98
<b>12/93</b>	3.24	1.16	1.80	2.13	1.76	1.27	1.92	1.14	1.74
<b>12/92</b>	5.48	1.40	1.90	3.14	2.24	1.91	2.35	1.43	2.36
<b>12/91</b>	6.30	1.65	2.16	4.23	2.56	2.10	2.40	1.78	2.93
<b>12/90</b>	6.39	1.74	2.05	4.24	2.43	1.94	2.25	1.78	2.48
<b>12/89</b>	5.47	2.00	1.95	3.43	2.68	2.22	3.81	2.10	6.24
<b>12/88</b>	5.69	2.34	1.76	3.02	2.23	1.61	3.34	2.16	5.43
<b>12/87</b>	5.85	3.16	1.88	4.20	2.70	2.28	4.05	2.29	2.35
<b>12/86</b>	3.62	4.33	2.18	3.75	2.79	1.99	2.63	2.24	1.66

Note: See notes to users for Asset Concentration Group definitions.

**Net Charge-offs as a Percent of Average Loans and Leases**  
**By Asset Concentration Group**  
**1986 - 2004, Annualized**

Year to Date	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
06/04	1.13	0.15	5.07	0.31	0.12	1.29	0.50	0.27	0.29
06/03	1.42	0.20	5.36	0.56	0.18	0.90	0.45	0.28	0.58
06/02	1.49	0.24	6.42	0.67	0.16	1.04	0.51	0.28	0.76
06/01	0.60	0.20	3.86	0.56	0.14	1.08	0.48	0.27	0.71
06/00	0.48	0.16	3.80	0.39	0.12	0.18	0.46	0.21	0.50
06/99	0.46	0.19	4.18	0.39	0.13	0.54	0.20	0.26	0.43
06/98	0.47	0.15	4.84	0.33	0.17	0.69	0.70	0.24	0.55
06/97	0.21	0.19	4.66	0.31	0.20	0.98	0.30	0.24	0.74
06/96	0.40	0.18	4.05	0.32	0.26	0.79	0.13	0.22	0.44
06/95	0.20	0.10	3.00	0.35	0.27	0.40	0.43	0.17	0.34
06/94	0.73	0.10	3.15	0.43	0.44	0.51	0.13	0.15	0.38
06/93	1.24	0.16	3.97	0.75	0.55	0.68	0.48	0.32	1.14
06/92	1.71	0.31	4.93	0.96	0.47	0.71	0.55	0.42	1.03
06/91	2.30	0.29	4.71	1.23	0.45	0.83	0.69	0.55	1.03
06/90	2.80	0.40	3.91	1.05	0.36	0.69	0.80	0.54	0.80
06/89	1.13	0.44	3.66	0.59	0.04	0.32	0.69	0.43	0.36
06/88	0.76	0.65	3.64	0.85	0.02	0.44	0.76	0.49	0.43
06/87	0.75	1.18	4.29	0.54	0.01	0.32	0.59	0.56	0.38
06/86	0.81	1.96	4.52	0.58	0.01	0.38	0.61	0.56	0.39

Note: See notes to users for Asset Concentration Group definitions.



## Net Interest Margin By Asset Concentration Group

1986 - 2004, Annualized

Year to Date	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
06/04	2.84	4.02	8.93	3.92	3.16	4.79	2.94	3.83	3.16
06/03	3.08	4.01	8.17	4.00	3.30	4.61	2.81	3.90	3.31
06/02	3.33	4.15	8.50	4.21	3.52	4.84	3.39	4.12	3.54
06/01	2.73	4.02	6.97	4.04	2.98	4.64	3.44	3.94	3.00
06/00	2.76	4.26	7.46	4.13	2.88	4.08	3.69	4.18	3.48
06/99	3.11	4.11	8.18	4.19	3.07	4.69	3.39	4.18	3.86
06/98	2.97	4.27	7.92	4.29	3.14	4.55	3.93	4.31	4.08
06/97	3.04	4.34	7.85	4.46	3.23	5.17	3.81	4.44	4.28
06/96	3.25	4.28	7.73	4.32	3.21	5.10	3.71	4.41	4.07
06/95	3.43	4.36	8.29	4.37	3.09	4.73	3.78	4.48	4.13
06/94	3.44	4.30	9.45	4.37	3.37	5.05	3.78	4.46	4.21
06/93	3.56	4.38	9.59	4.45	3.59	5.48	3.82	4.64	4.36
06/92	3.29	4.38	9.46	4.27	3.37	5.22	3.91	4.56	4.12
06/91	3.02	4.11	9.29	3.75	2.76	4.33	3.22	4.21	3.28
06/90	2.87	4.07	8.96	3.59	2.30	3.74	3.37	4.08	2.54
06/89	3.11	4.18	8.01	3.59	1.90	4.28	3.36	4.15	2.14
06/88	2.97	4.05	9.32	3.44	2.08	4.06	3.08	3.91	2.53
06/87	2.90	3.99	9.57	3.49	2.37	4.16	3.45	4.02	3.09
06/86	3.11	4.13	10.38	3.52	2.07	3.97	3.68	4.12	3.13

Note: See notes to users for Asset Concentration Group definitions.

## Return On Average Assets By Asset Concentration Group

1986 - 2004, Annualized

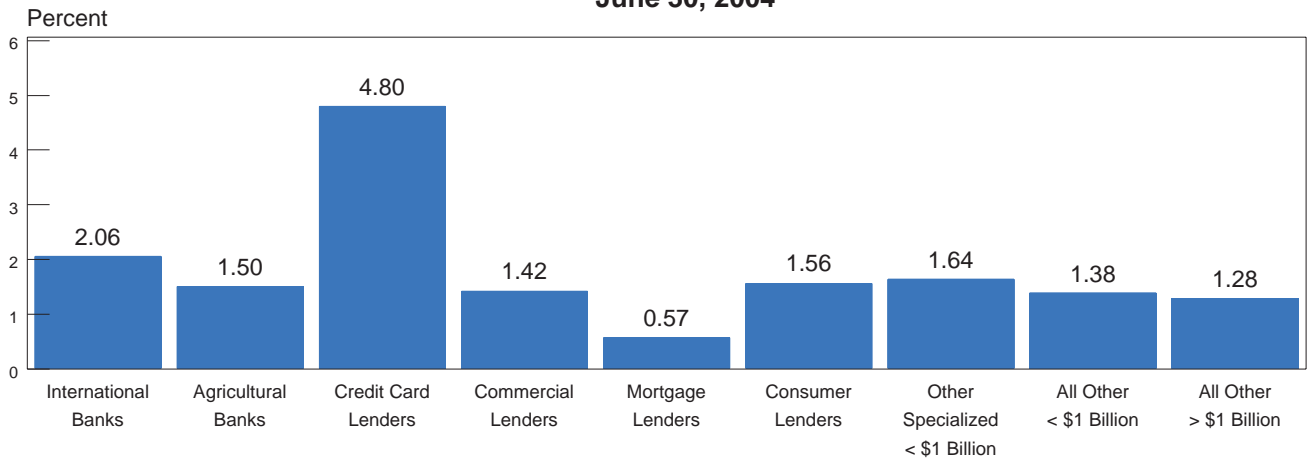
Year to Date	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
06/04	0.89	1.26	3.97	1.35	1.22	1.58	1.36	1.10	1.29
06/03	1.06	1.24	3.79	1.32	1.51	1.53	0.95	1.08	1.27
06/02	0.99	1.28	3.44	1.30	1.29	1.52	1.31	1.19	1.33
06/01	1.02	1.20	2.82	1.20	1.04	1.06	1.60	1.05	0.97
06/00	1.15	1.31	2.51	1.09	1.01	1.19	1.98	1.17	0.77
06/99	0.84	1.21	3.46	1.29	1.03	1.33	1.57	1.39	1.40
06/98	0.88	1.30	2.61	1.27	1.10	1.31	1.63	1.22	1.49
06/97	1.00	1.29	1.63	1.31	0.97	1.31	1.61	1.26	1.28
06/96	0.88	1.27	1.96	1.31	0.92	1.28	1.29	1.25	1.10
06/95	0.74	1.22	2.97	1.15	0.78	1.13	0.75	1.18	1.17
06/94	0.83	1.25	4.15	1.03	0.68	1.30	1.08	1.19	1.19
06/93	1.00	1.35	3.48	1.00	0.86	1.46	0.95	1.31	0.97
06/92	0.57	1.28	2.86	0.69	0.81	1.08	1.19	1.14	0.88
06/91	0.53	1.09	2.36	0.01	0.33	0.59	0.46	0.81	0.70
06/90	0.53	1.04	2.51	0.09	-0.09	-0.12	0.68	0.78	0.41
06/89	0.88	1.14	2.11	0.25	-0.06	0.69	0.52	0.72	0.22
06/88	0.93	1.00	1.86	-0.33	0.18	0.45	0.30	0.67	0.26
06/87	-2.51	0.76	1.57	-0.23	0.52	0.79	0.75	0.73	0.65
06/86	0.40	0.61	1.58	0.39	0.85	0.97	1.04	0.97	0.98

Note: See notes to users for Asset Concentration Group definitions.

## Condition Ratios By Asset Concentration Group

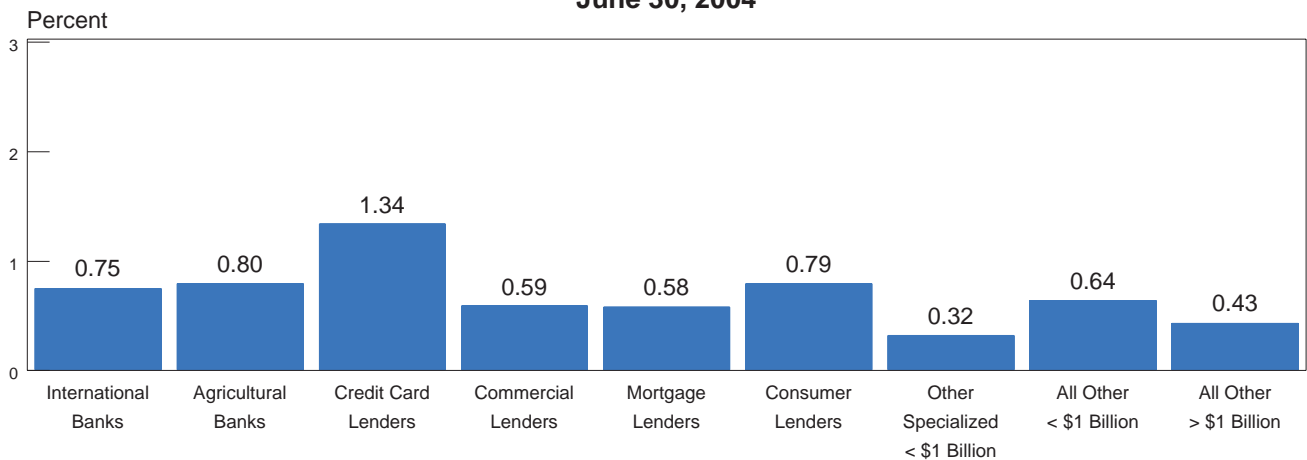
### Loss Allowance To Loans and Leases

June 30, 2004



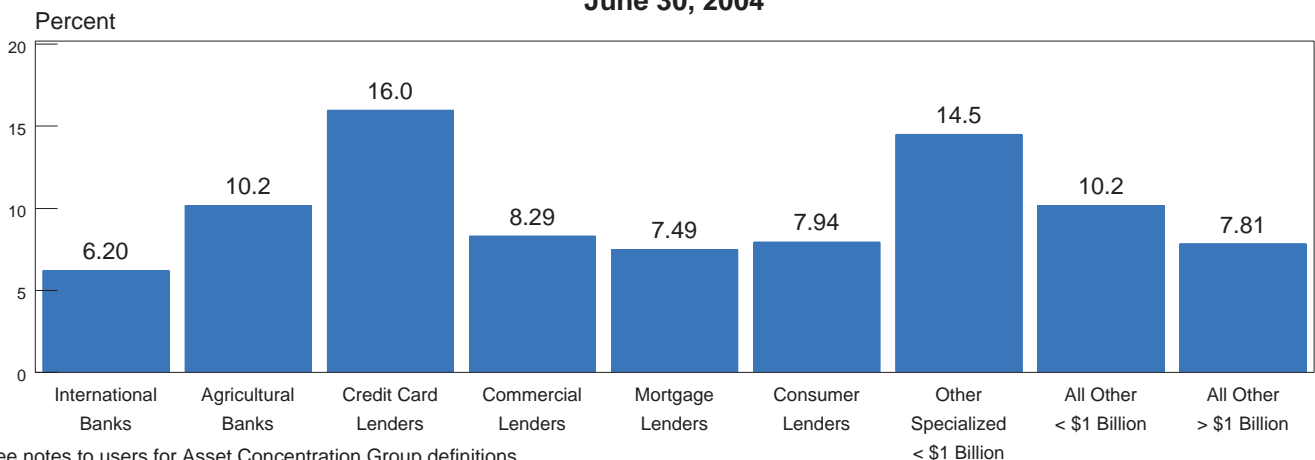
## Noncurrent Assets Plus Other Real Estate Owned To Assets

June 30, 2004



## Core Capital (Leverage) Ratio

June 30, 2004

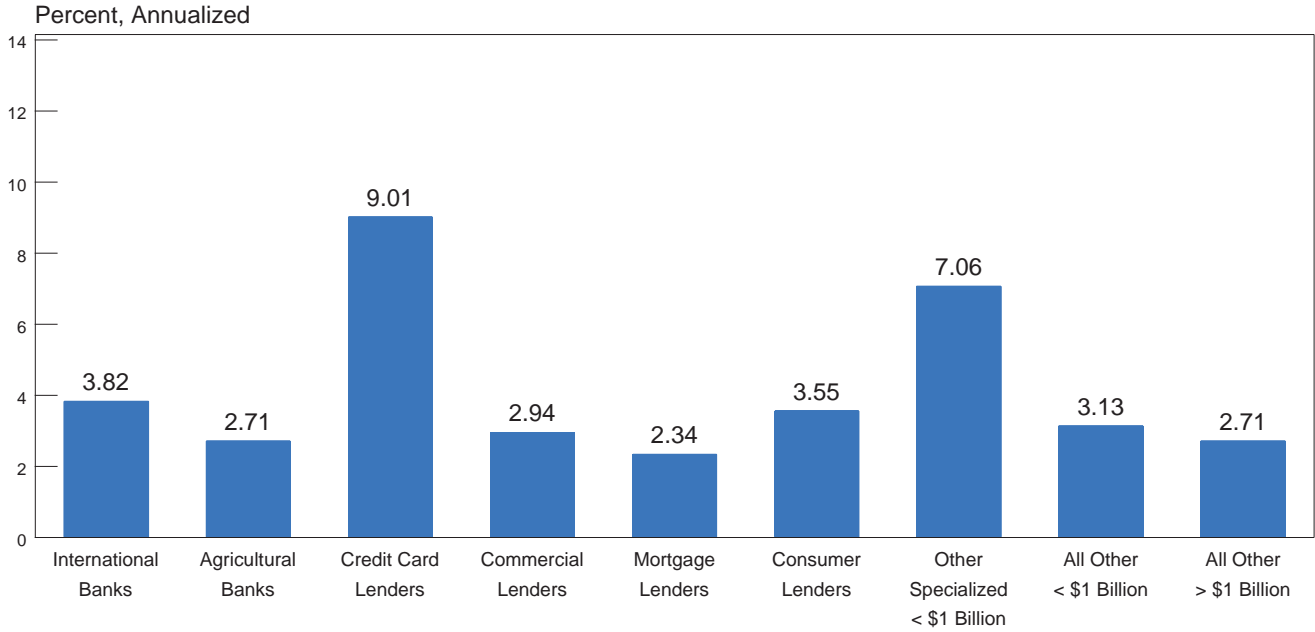


Note: See notes to users for Asset Concentration Group definitions.

## Performance Ratios By Asset Concentration Group

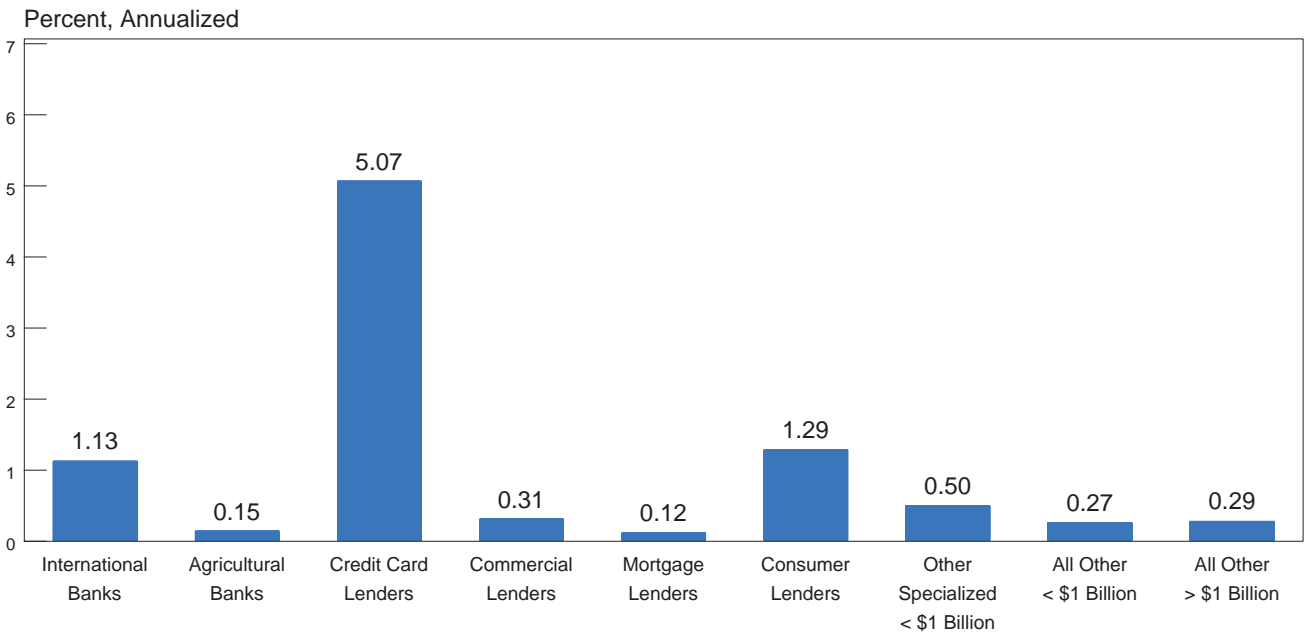
### Noninterest Expense to Assets (YTD)

June 30, 2004



## Net Charge-offs to Loans and Leases (YTD)

June 30, 2004

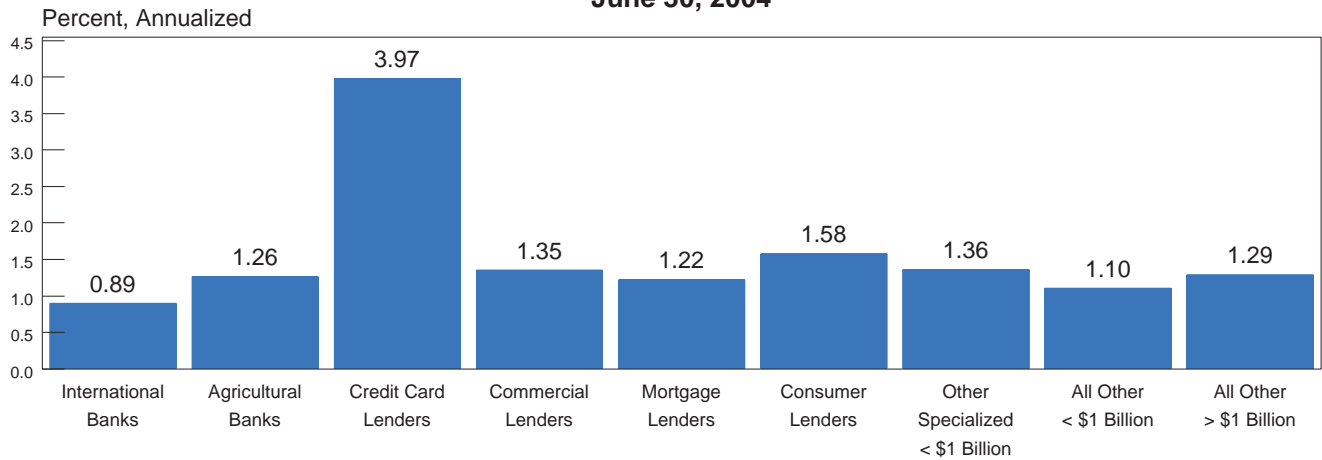


Note: See notes to users for Asset Concentration Group definitions.

## Performance Ratios By Asset Concentration Group

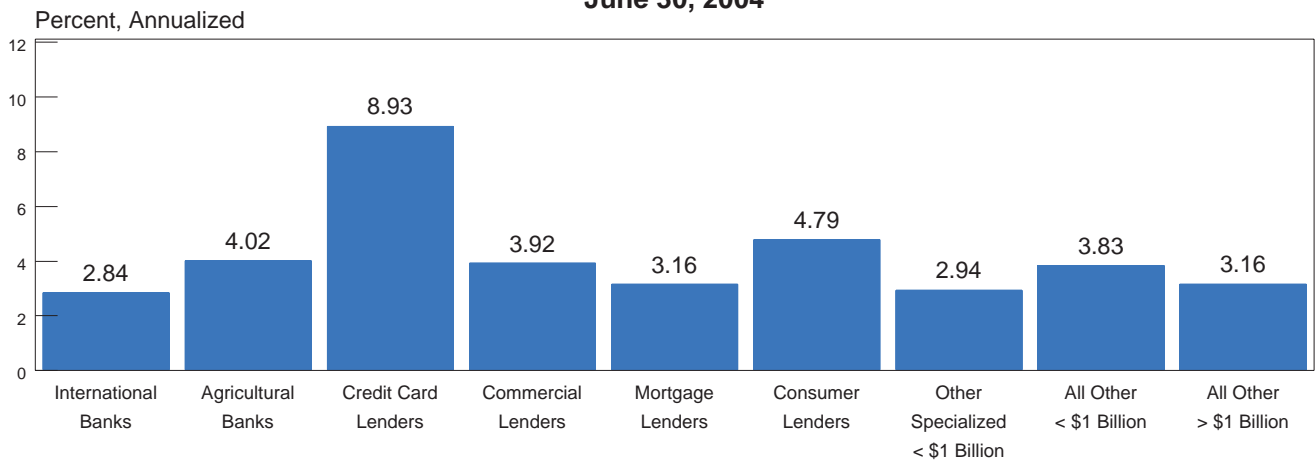
### Return on Assets (YTD)

June 30, 2004



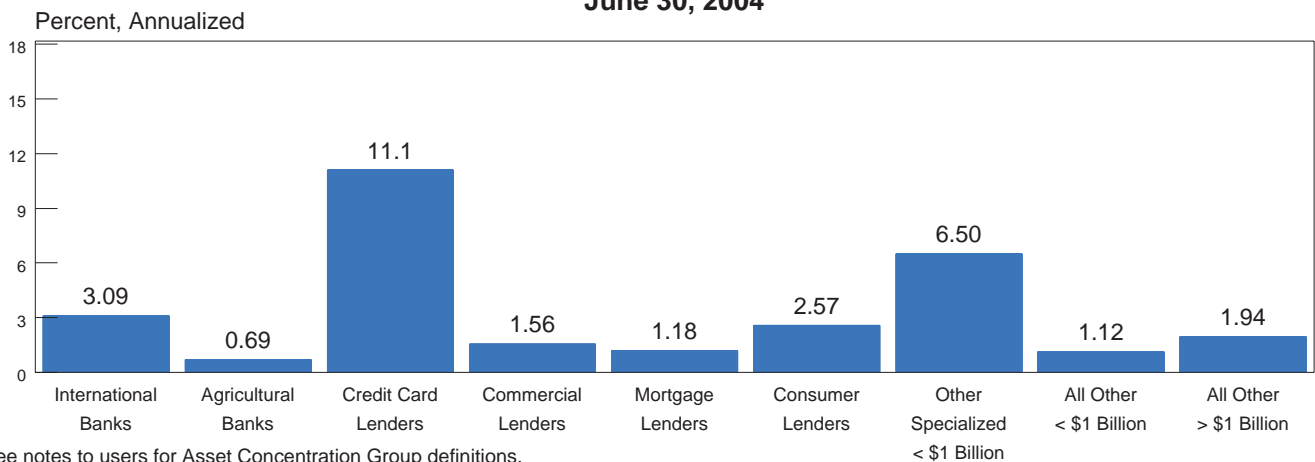
### Net Interest Margin (YTD)

June 30, 2004



### Noninterest Income to Assets (YTD)

June 30, 2004

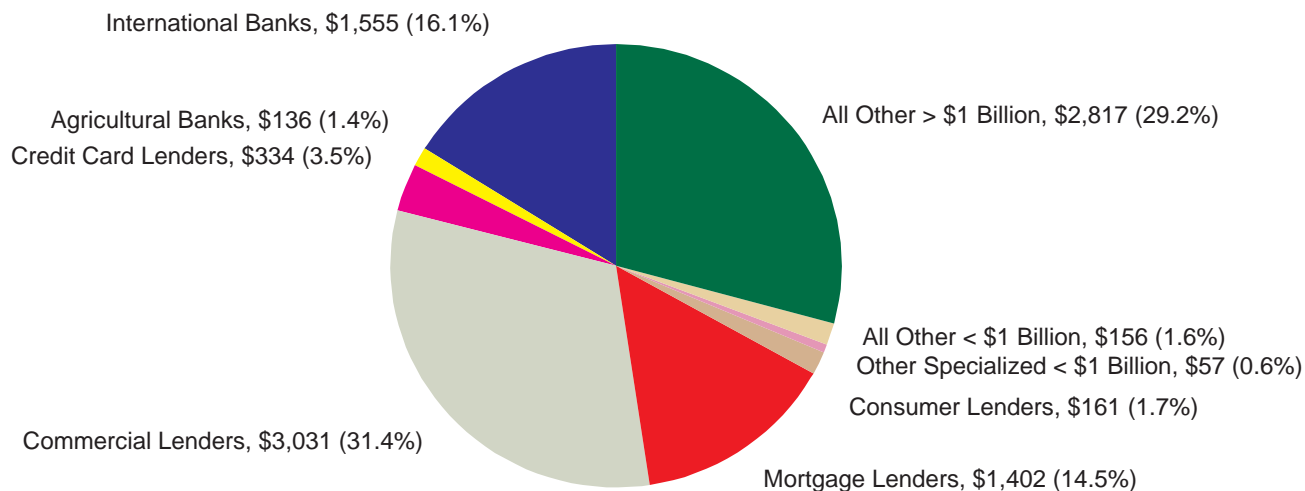


Note: See notes to users for Asset Concentration Group definitions.

## Industry Assets By Asset Concentration Group

\$ Billions

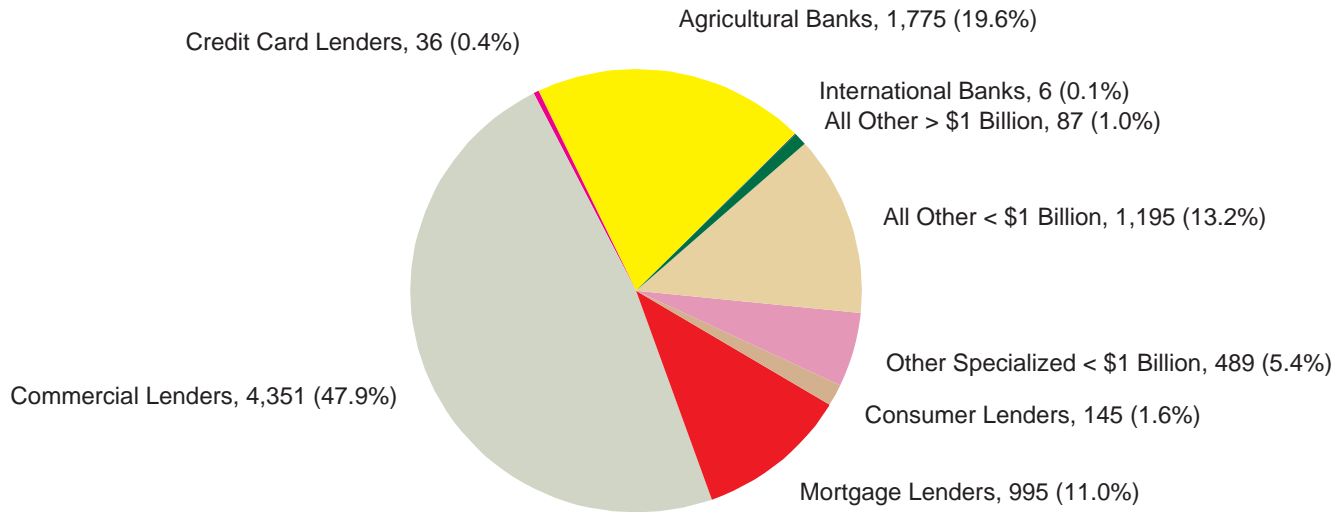
June 30, 2004



	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
<b>06/04</b>	1,555	136	334	3,031	1,402	161	57	156	2,817
<b>12/03</b>	1,448	129	348	2,924	1,658	147	61	172	2,189
<b>12/02</b>	1,273	124	299	2,960	1,342	166	60	197	2,013
<b>12/01</b>	1,176	120	335	3,539	1,179	141	50	203	1,127
<b>12/00</b>	1,229	120	295	3,823	1,000	88	51	205	651
<b>12/99</b>	1,179	121	254	3,392	1,045	101	56	225	509
<b>12/98</b>	1,444	125	258	2,786	1,079	81	68	270	420
<b>12/97</b>	1,383	120	217	2,019	967	118	65	279	876
<b>12/96</b>	1,197	117	219	2,166	932	134	70	291	480
<b>12/95</b>	1,046	118	166	1,922	935	114	82	315	641
<b>12/94</b>	960	119	132	1,675	926	92	92	306	719
<b>12/93</b>	831	120	101	1,561	920	85	119	329	663
<b>12/92</b>	754	117	93	1,666	861	60	131	342	551
<b>12/91</b>	637	114	94	1,989	798	65	112	333	446
<b>12/90</b>	625	108	87	2,206	828	61	102	329	381
<b>12/89</b>	712	102	82	2,264	854	82	100	317	305
<b>12/88</b>	699	99	67	2,224	858	75	102	315	298
<b>12/87</b>	711	100	50	2,010	847	62	119	325	278
<b>12/86</b>	720	103	35	1,888	726	65	120	365	305

## Number of Institutions By Asset Concentration Group

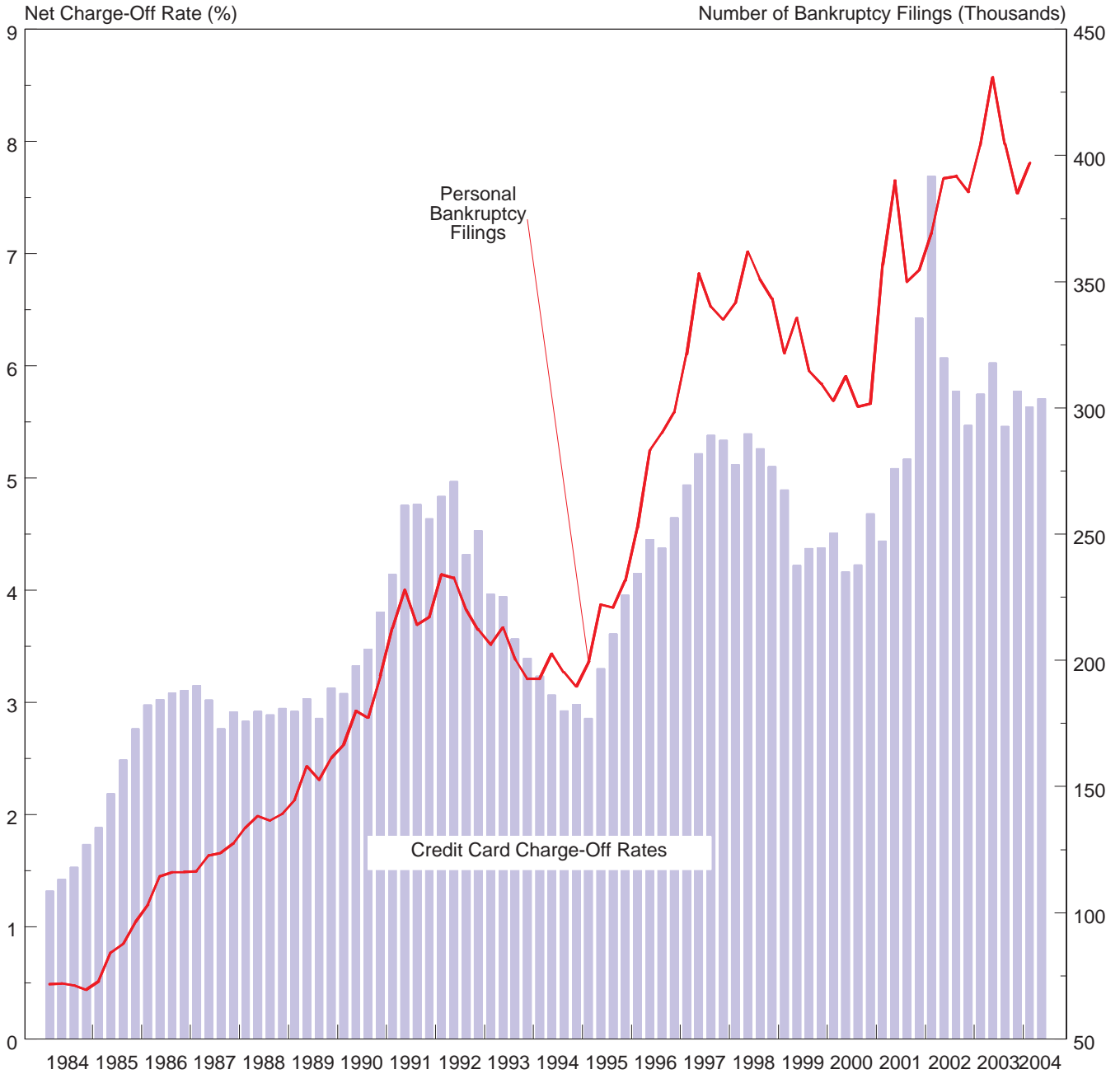
June 30, 2004



	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
<b>06/04</b>	6	1,775	36	4,351	995	145	489	1,195	87
<b>12/03</b>	6	1,766	36	4,253	1,033	157	529	1,310	91
<b>12/02</b>	5	1,823	40	4,070	1,107	196	488	1,525	100
<b>12/01</b>	5	1,875	56	3,967	1,242	228	477	1,663	101
<b>12/00</b>	7	1,977	56	3,954	1,266	288	512	1,755	89
<b>12/99</b>	8	2,113	64	3,784	1,356	304	562	1,942	89
<b>12/98</b>	11	2,279	69	3,372	1,452	273	652	2,264	92
<b>12/97</b>	11	2,377	74	3,437	1,615	338	611	2,365	95
<b>12/96</b>	11	2,476	80	3,484	1,732	354	688	2,529	99
<b>12/95</b>	11	2,646	71	3,322	1,825	370	797	2,805	123
<b>12/94</b>	11	2,838	70	3,394	2,029	379	916	2,836	132
<b>12/93</b>	11	2,952	61	3,305	2,153	323	1,224	3,109	145
<b>12/92</b>	11	3,022	66	3,342	2,327	319	1,388	3,315	143
<b>12/91</b>	10	3,120	73	3,668	2,395	379	1,371	3,426	131
<b>12/90</b>	10	3,114	73	4,147	2,338	463	1,396	3,678	117
<b>12/89</b>	12	3,186	66	4,590	2,367	519	1,429	3,810	95
<b>12/88</b>	13	3,261	51	4,768	2,364	550	1,523	3,940	91
<b>12/87</b>	13	3,364	58	5,157	2,315	505	1,719	4,096	98
<b>12/86</b>	13	3,548	50	5,236	2,168	459	1,810	4,474	118

# Credit Card Loss Rates and Personal Bankruptcy Filings

## 1984-2004



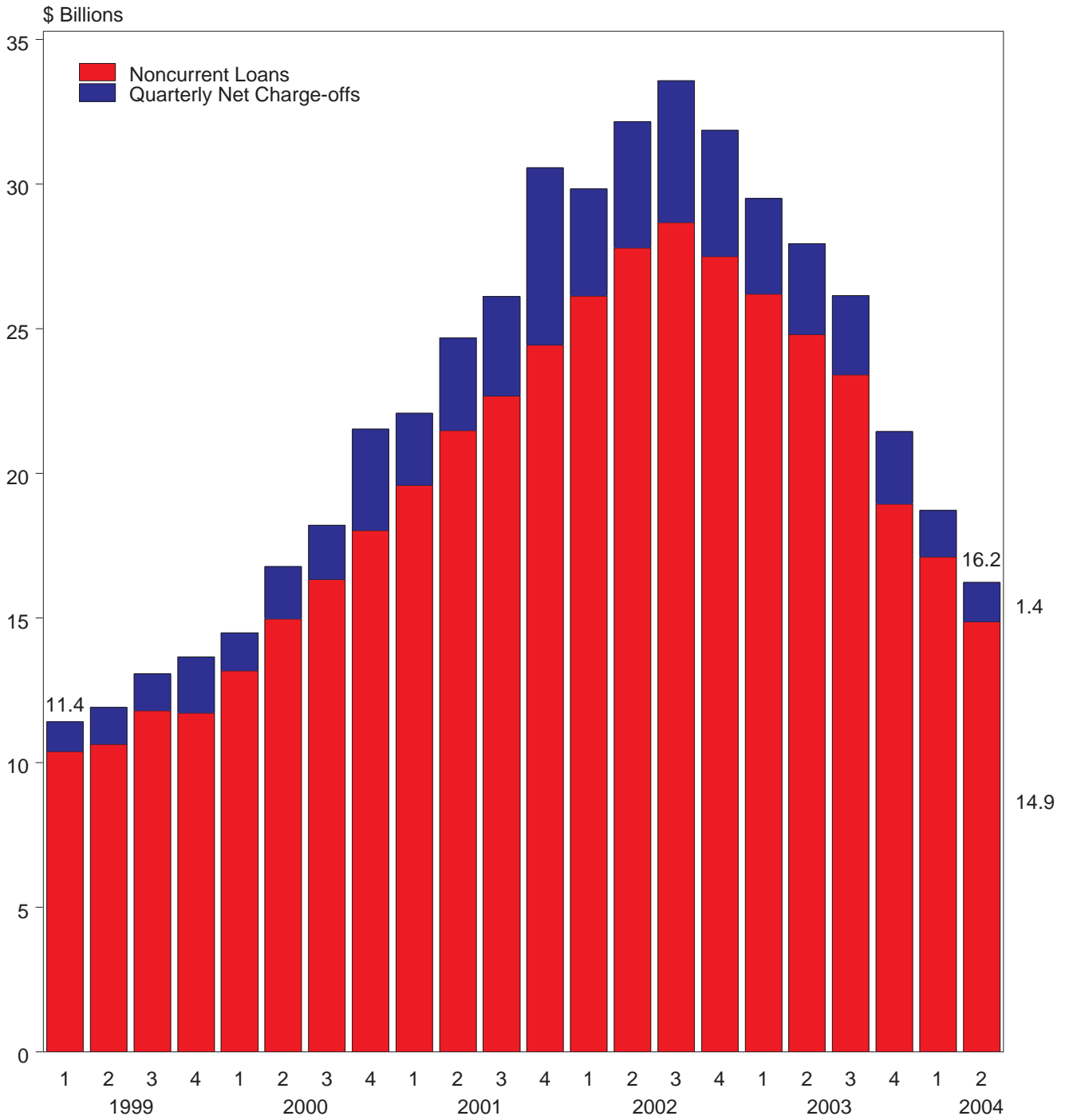
NOTE: Personal Bankruptcy Filings as of March 2004

Sources: Bankruptcies - Administrative Offices of the United States Courts  
 Charge-Off Rates - Commercial Bank Call Reports



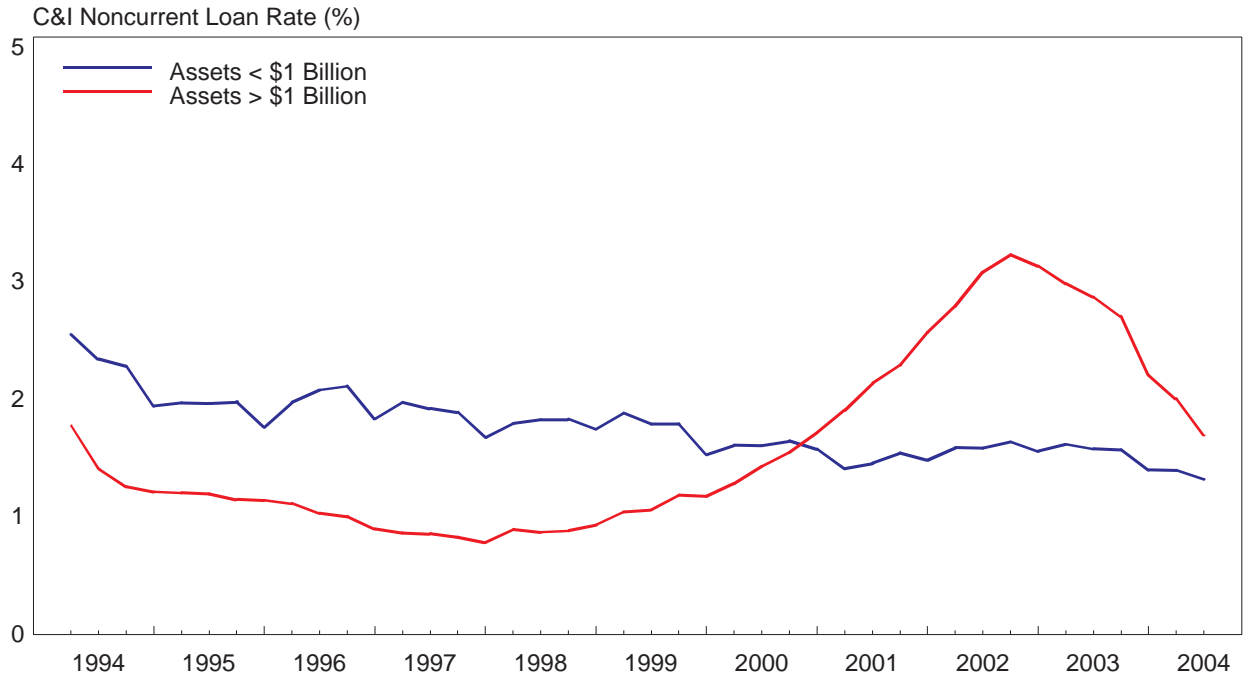
# Credit Quality of C & I Loans

1999 - 2004



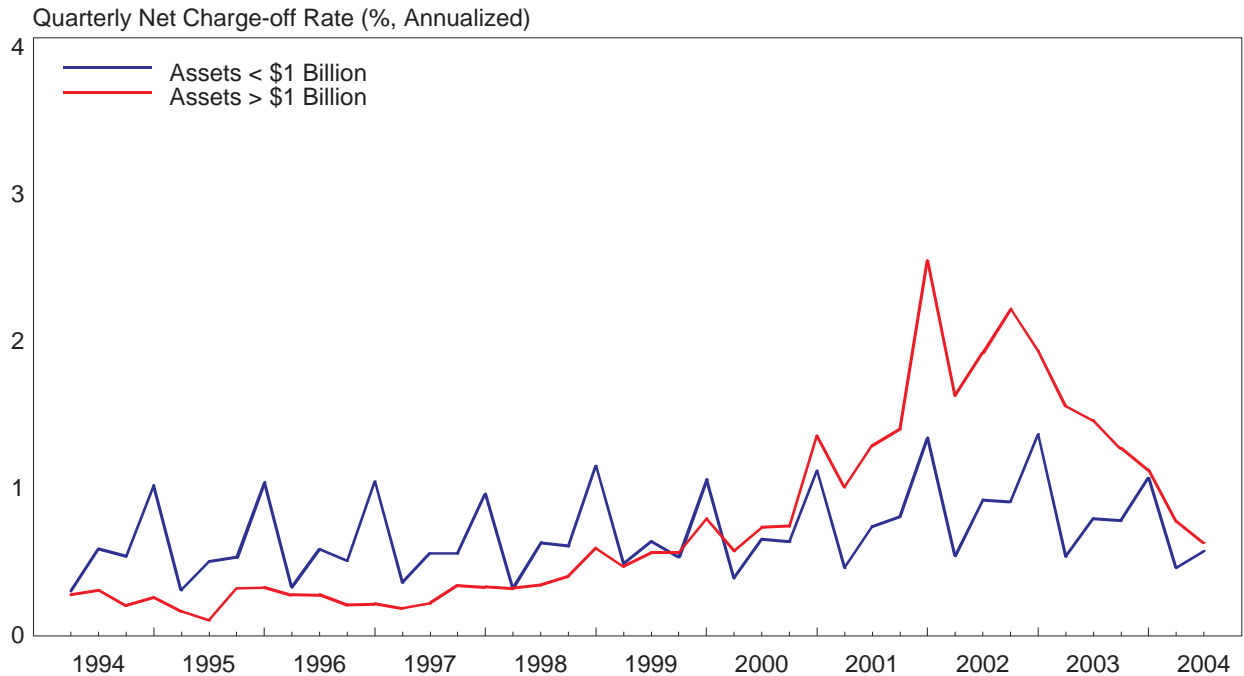
## Noncurrent C & I Loan Rates By Asset Size

1994 - 2004



## Quarterly Net Charge-off Rates on C & I Loans By Asset Size

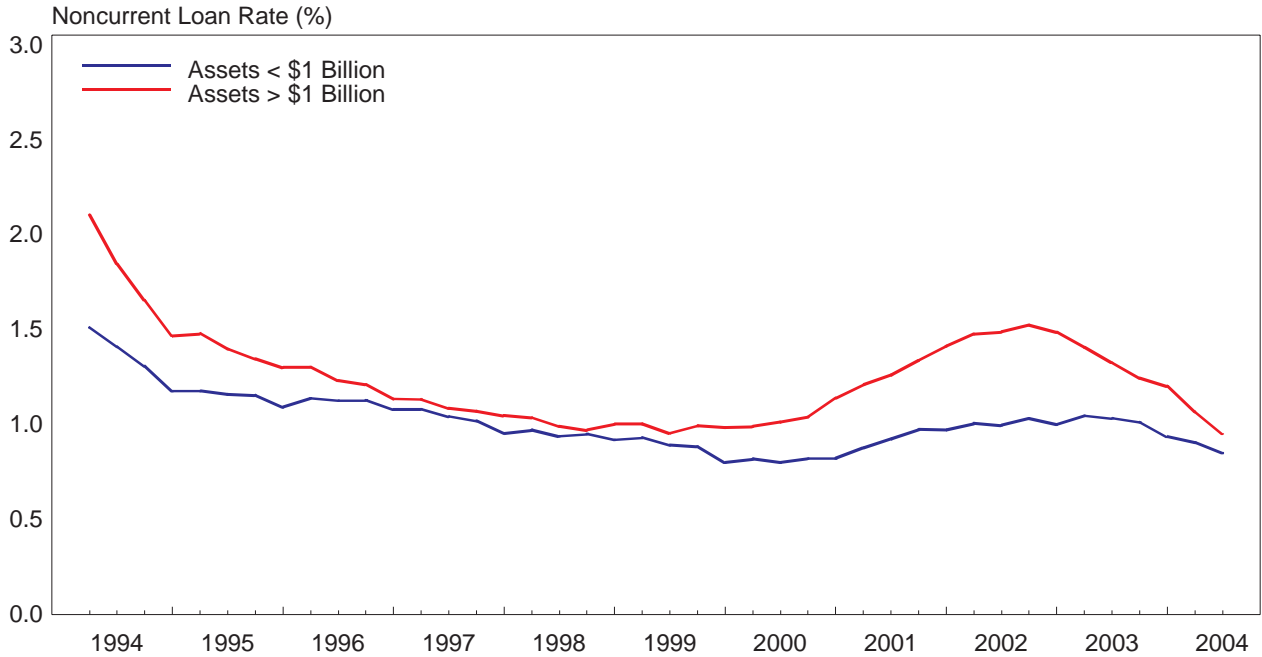
1994 - 2004



## Noncurrent Loan Rates

### By Asset Size

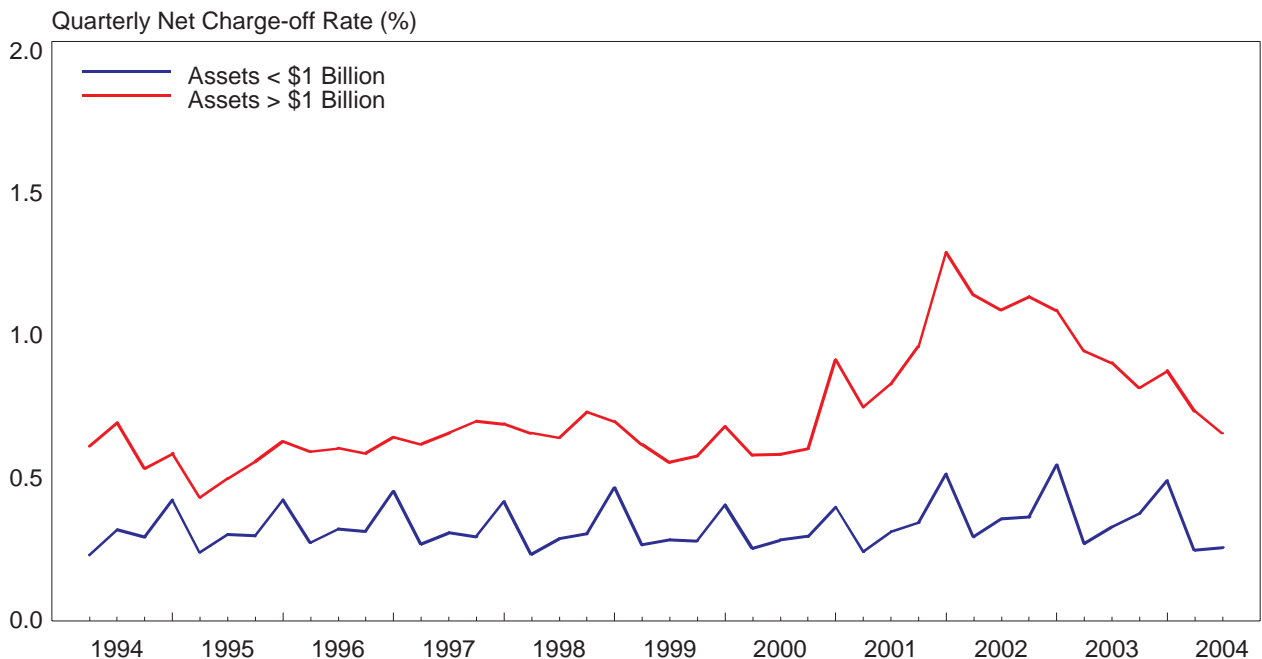
1994 - 2004



## Quarterly Net Charge-off Rates

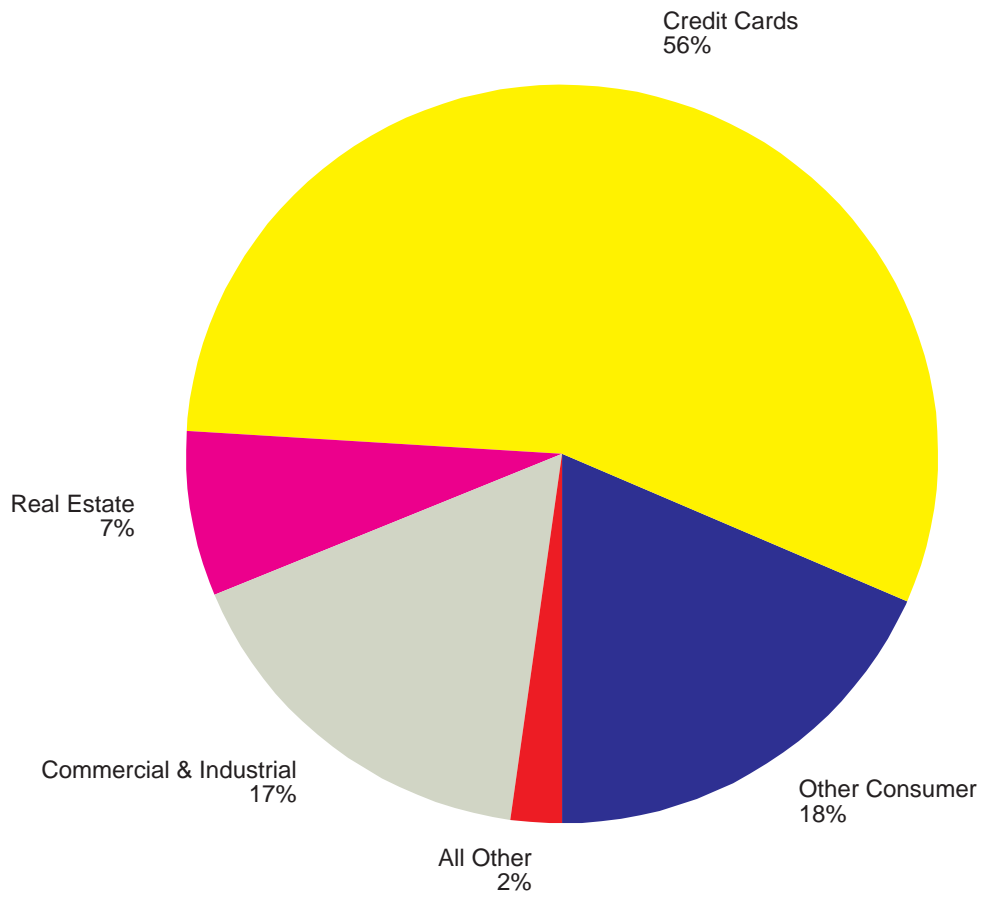
### By Asset Size, Annualized

1994 - 2004



# Composition of FDIC-Insured Institutions' Loan Charge-offs

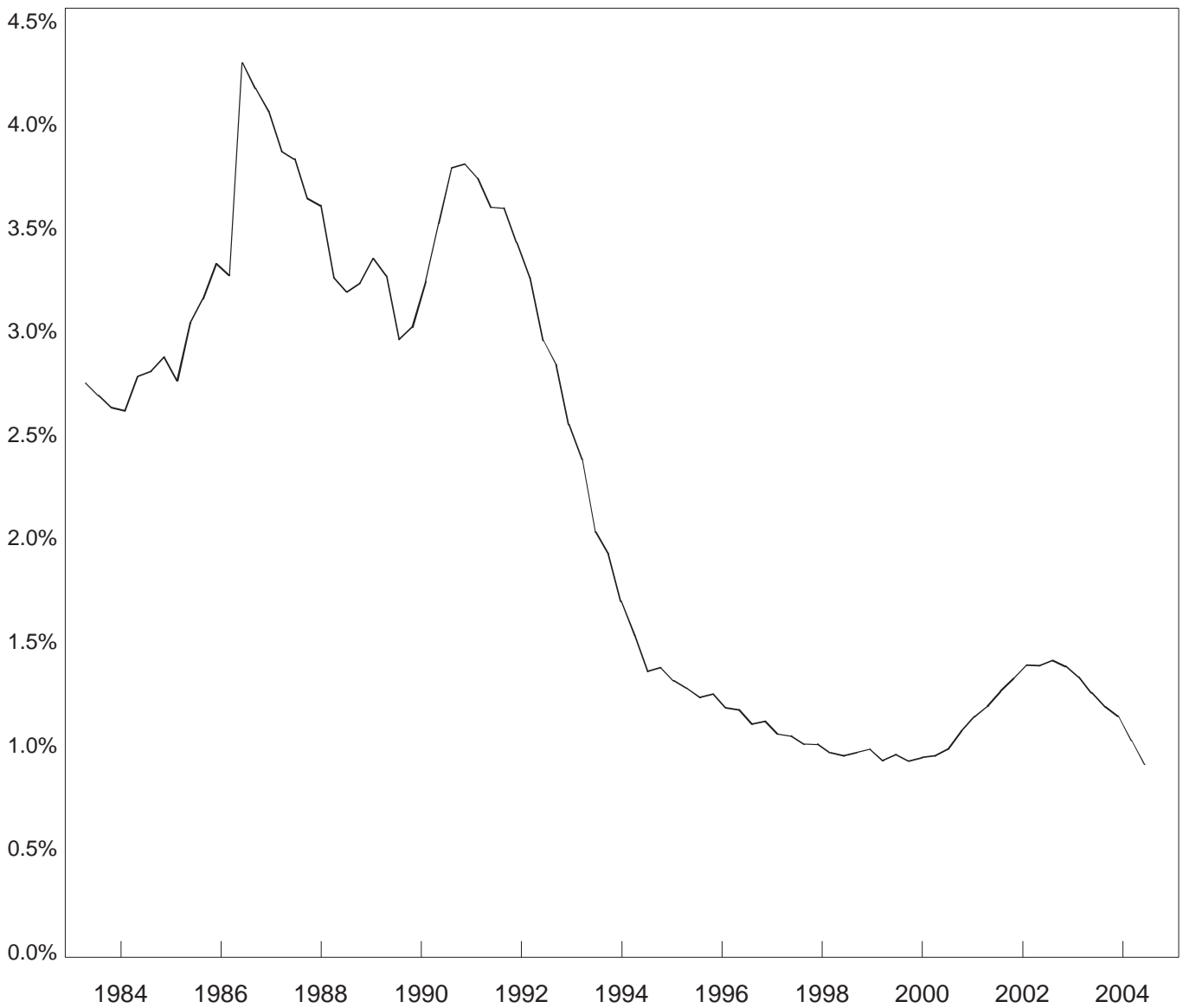
Second Quarter, 2004



# Noncurrent Loan Rate

## FDIC-Insured Commercial Banks & Savings Institutions

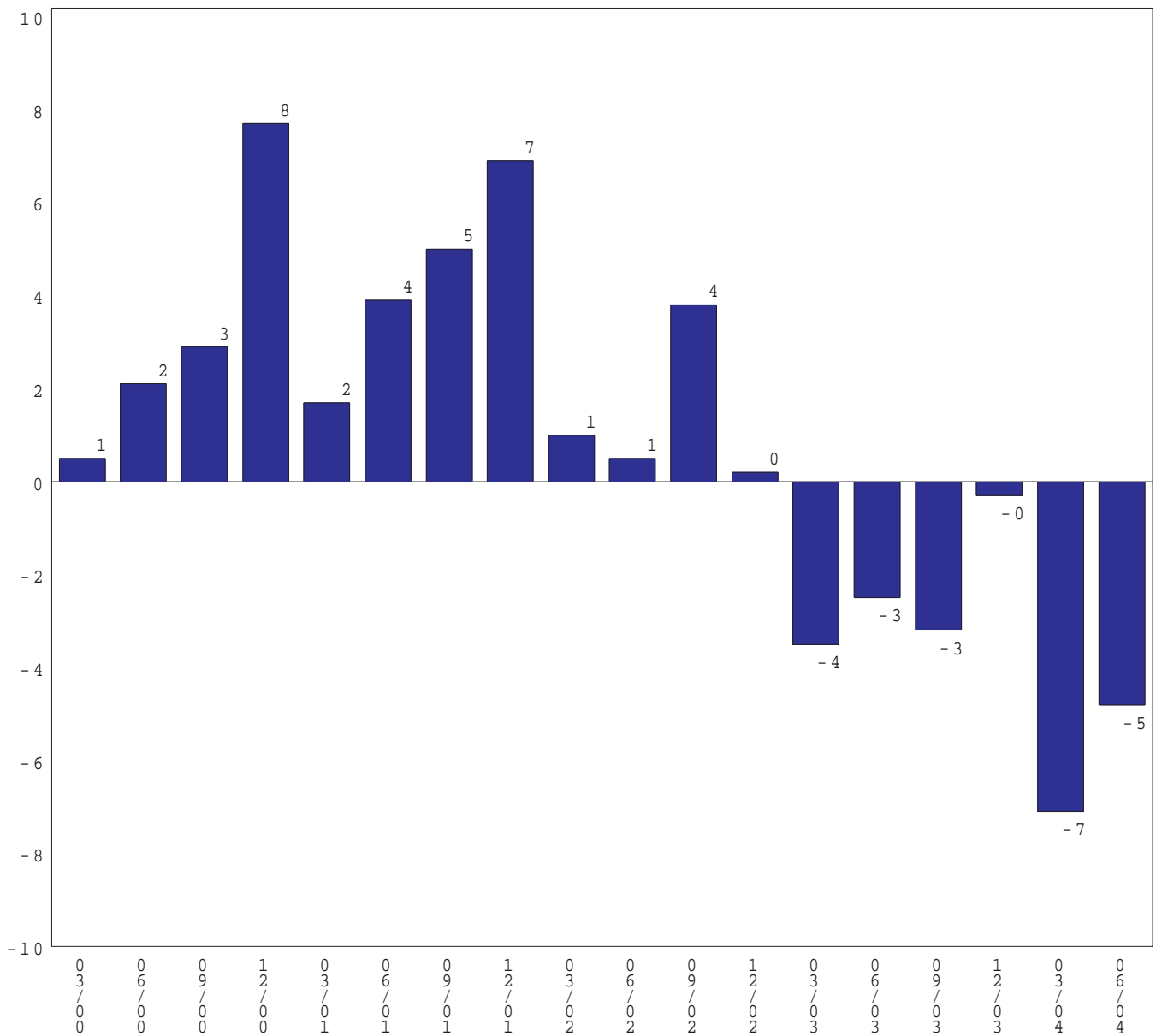
### 1984-2004



Quarterly Change in Noncurrent Loans & Net Charge-Offs

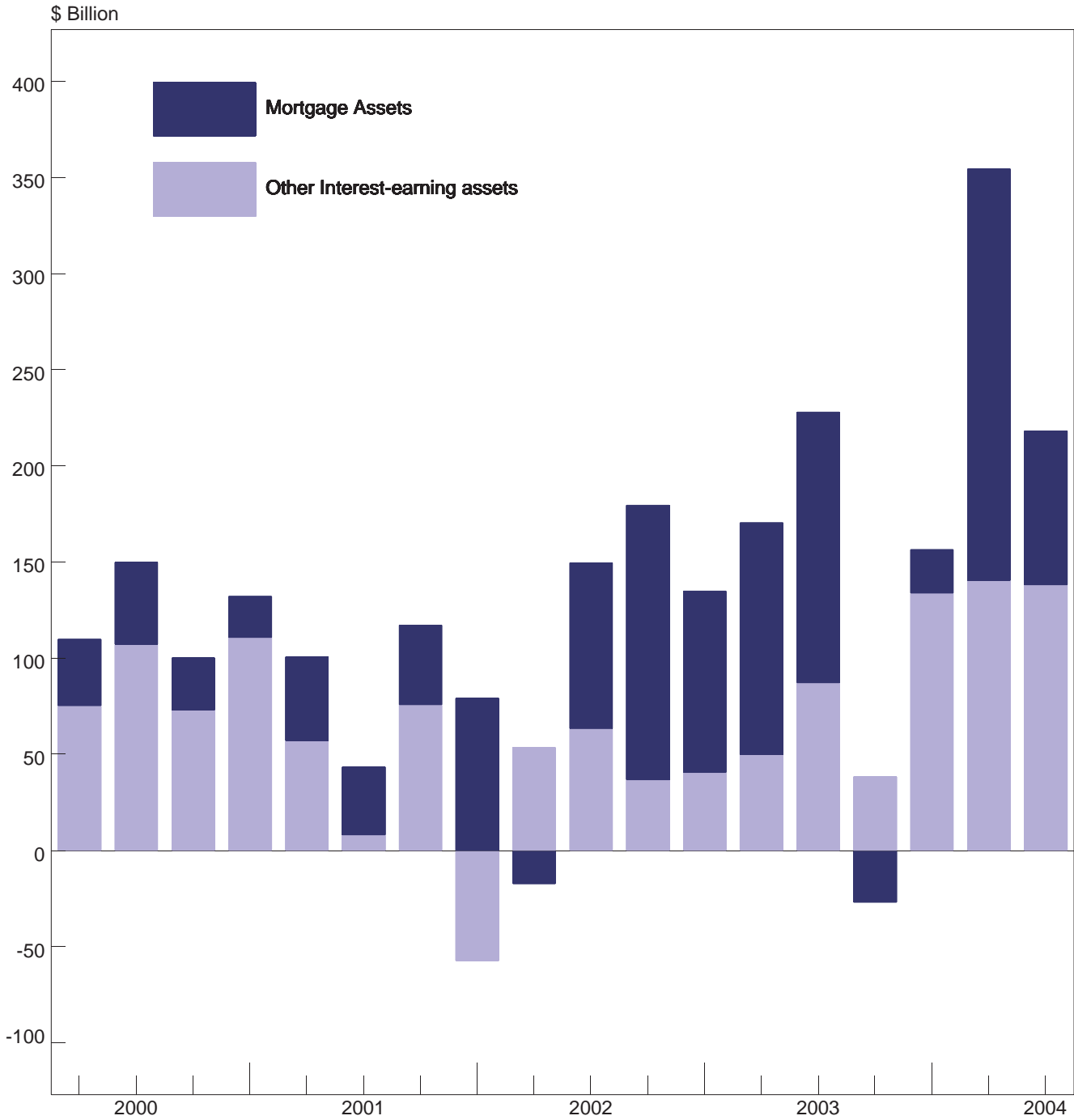
2000-2004

\$ Billions



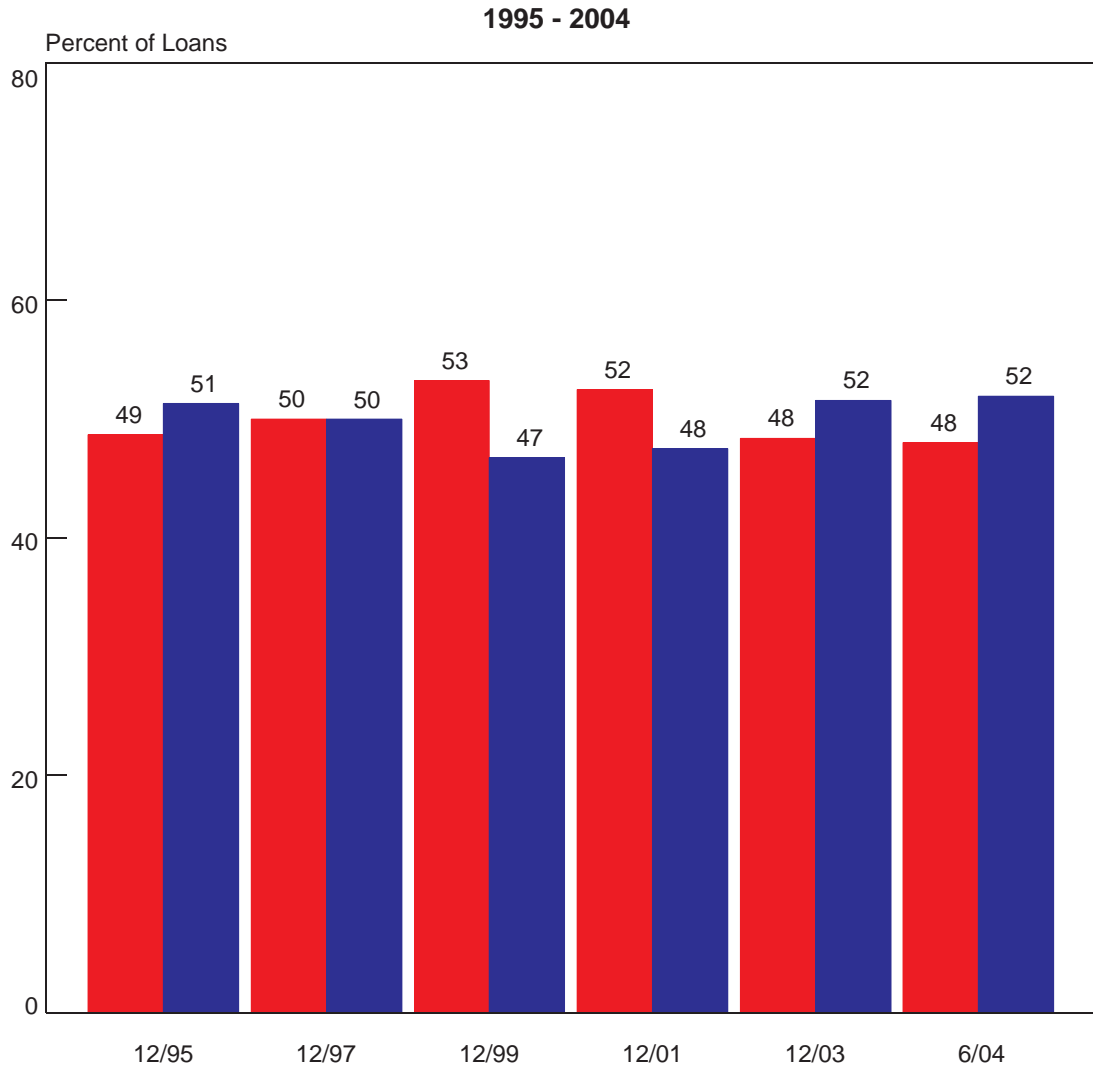
# Quarterly Change in Mortgage Assets and All Other Interest-Earning Assets

2000-2004



## Credit Risk Diversification

### Consumer Loans versus Loans to Commercial Borrowers (as a Percent of Total Loans)



**Loans (\$ Billions):**

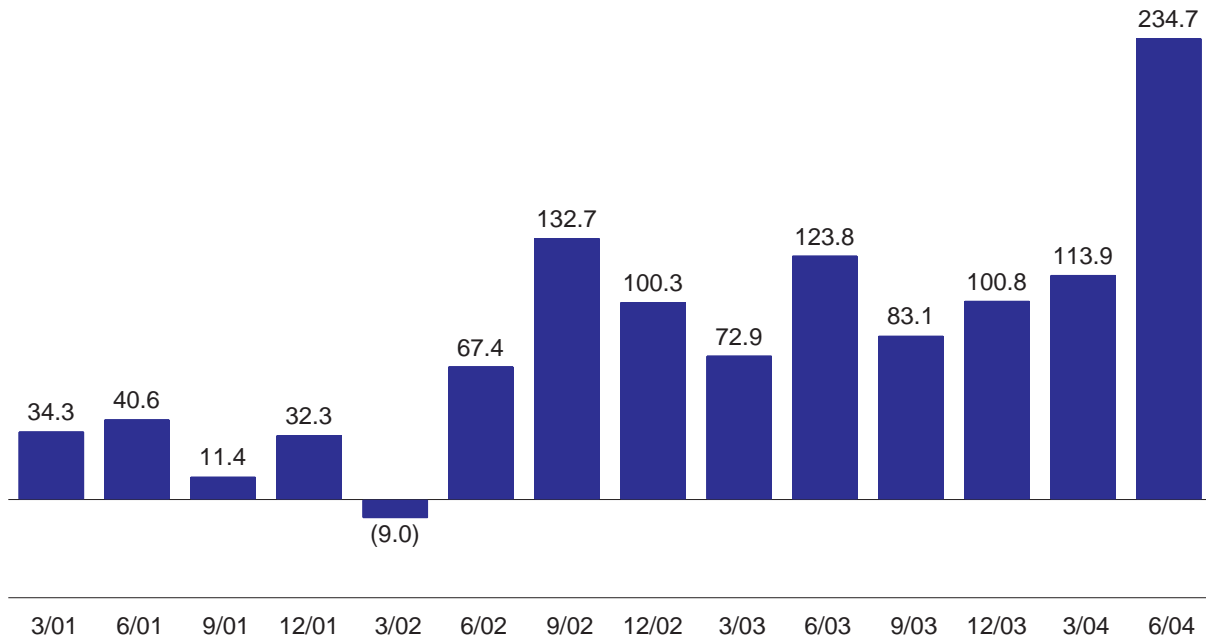
■ Commercial Borrowers	\$1,594	\$1,839	\$2,265	\$2,500	\$2,632	\$2,780
■ Consumer Loans	1,679	1,838	1,990	2,265	2,805	3,006

**Loans to Commercial Borrowers (Credit Risk Concentrated)** — These are loans that can have relatively large balances at risk to a single borrower. A single loan may represent a significant portion of an institution's capital or income. Therefore, a relatively small number of defaults could impair an institution's capital or income. These loans include commercial and industrial loans, commercial real estate, construction loans, and agricultural loans.

**Consumer Loans (Credit Risk Diversified)** — These are loans that typically have relatively small balances spread among a large number of borrowers. A number of defaults are likely but typically do not impair an institution's capital or income. These loans include consumer and credit card loans, 1-4 family residential mortgages and home equity loans.

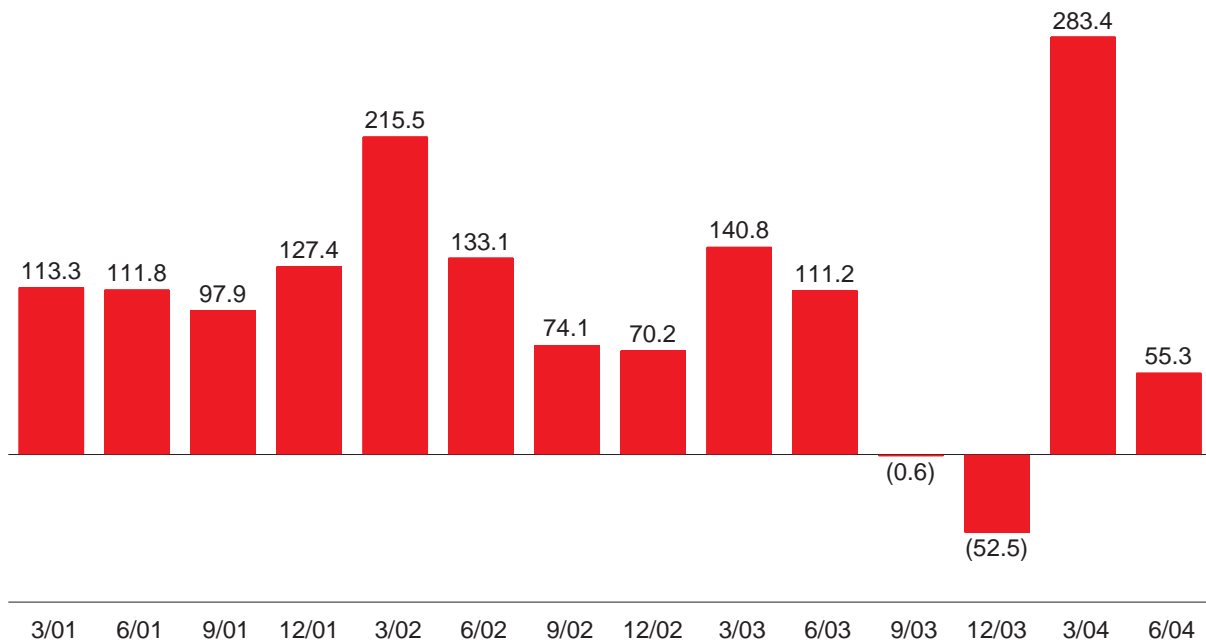


## Quarterly Change in Reported Loans Outstanding (\$ Billions)



In the second quarter of 2004, real estate loans increased \$154 billion, commercial and industrial loans increased by \$16 billion, and consumer loans increased by \$15 billion.

## Quarterly Change in Unused Loan Commitments (\$ Billions)

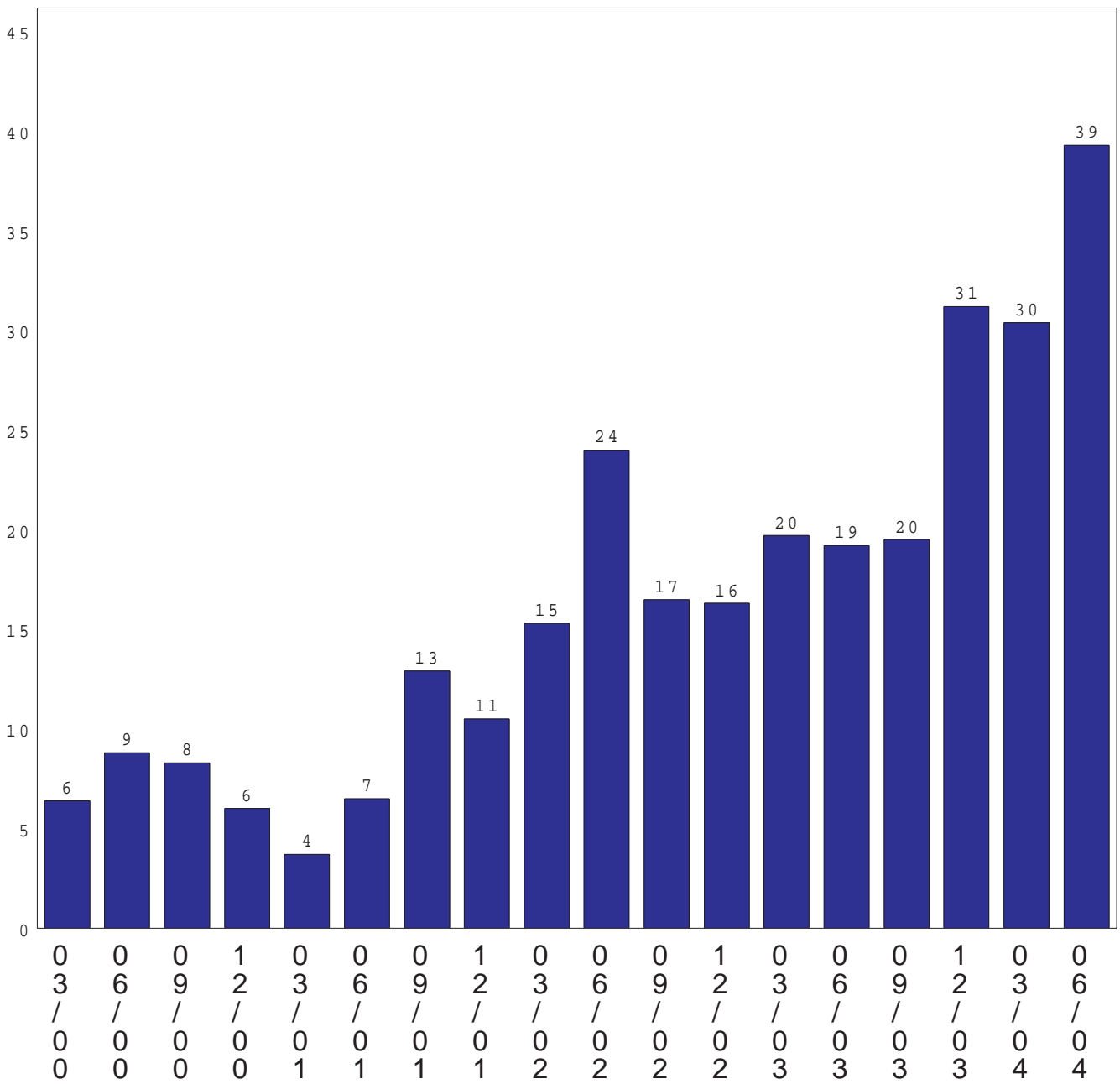


In the second quarter of 2004 unused credit card commitments increased by \$57 billion while unused commitments for loans to businesses decreased by \$28 billion.

# Quarterly Growth in Home Equity Loans

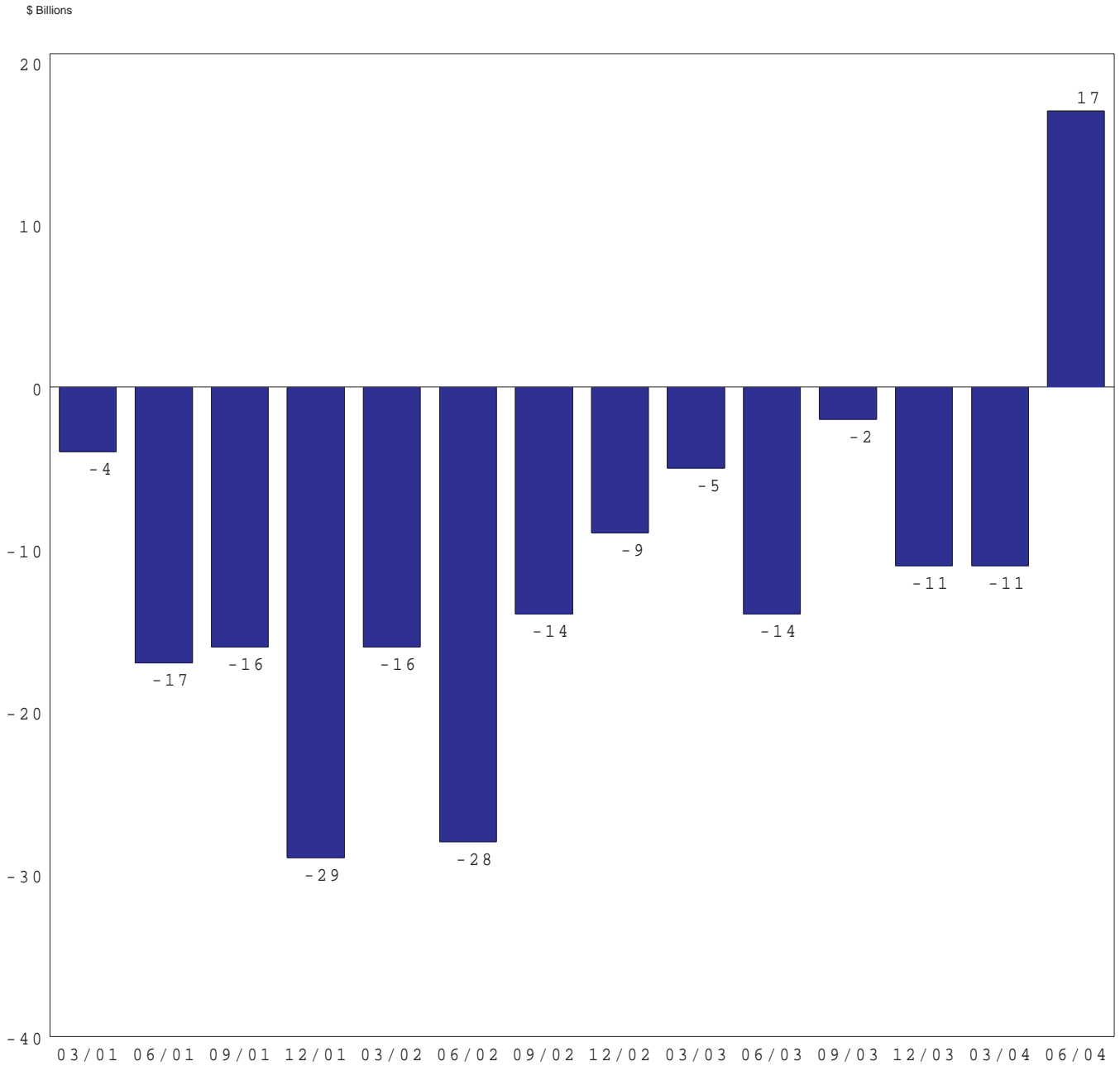
2000-2004

\$ Billions



Quarterly Change in C&I Loans

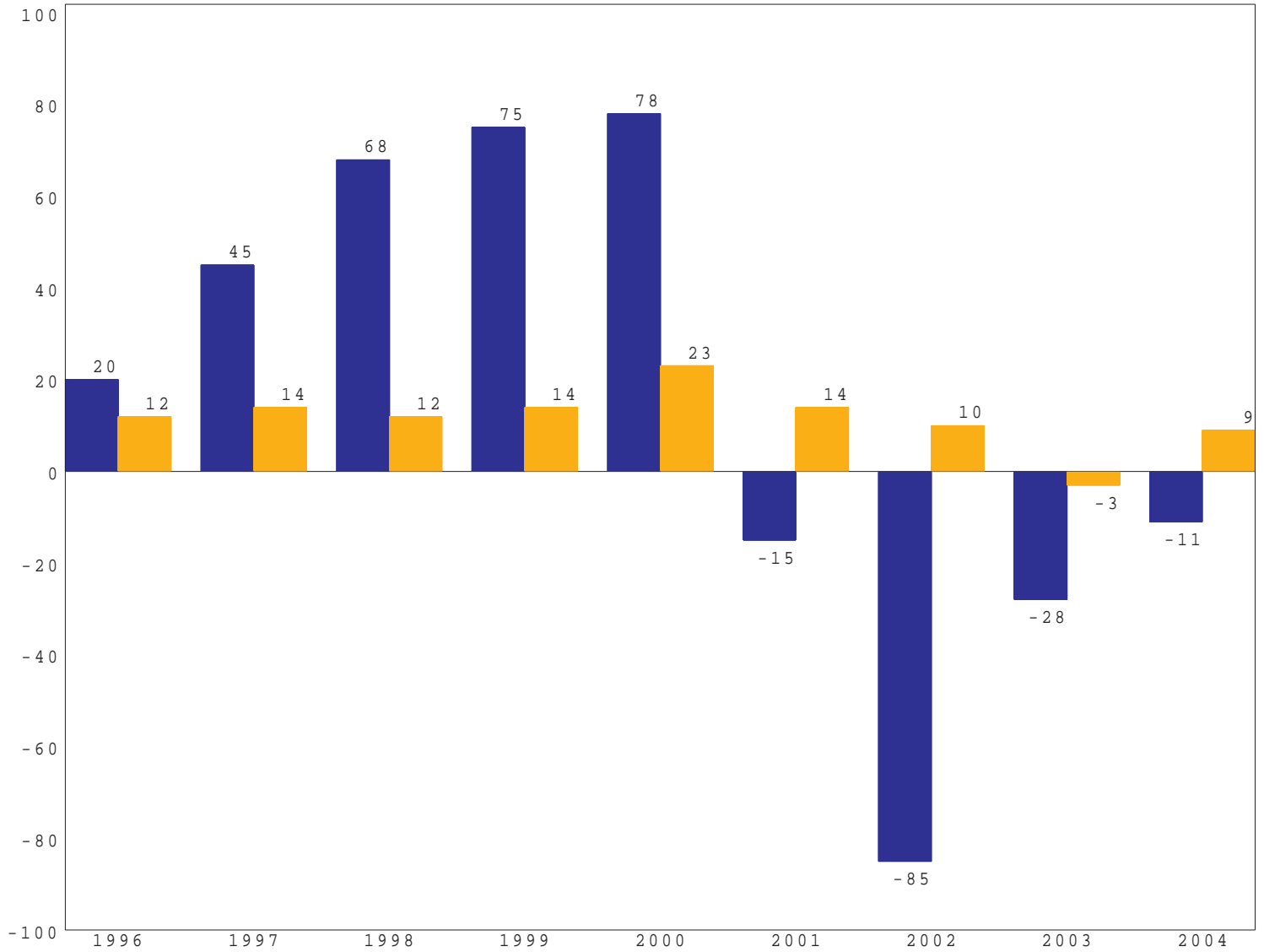
2001-2004



### Annual Change in C&I Loans to Large and Small Businesses

1996-2004

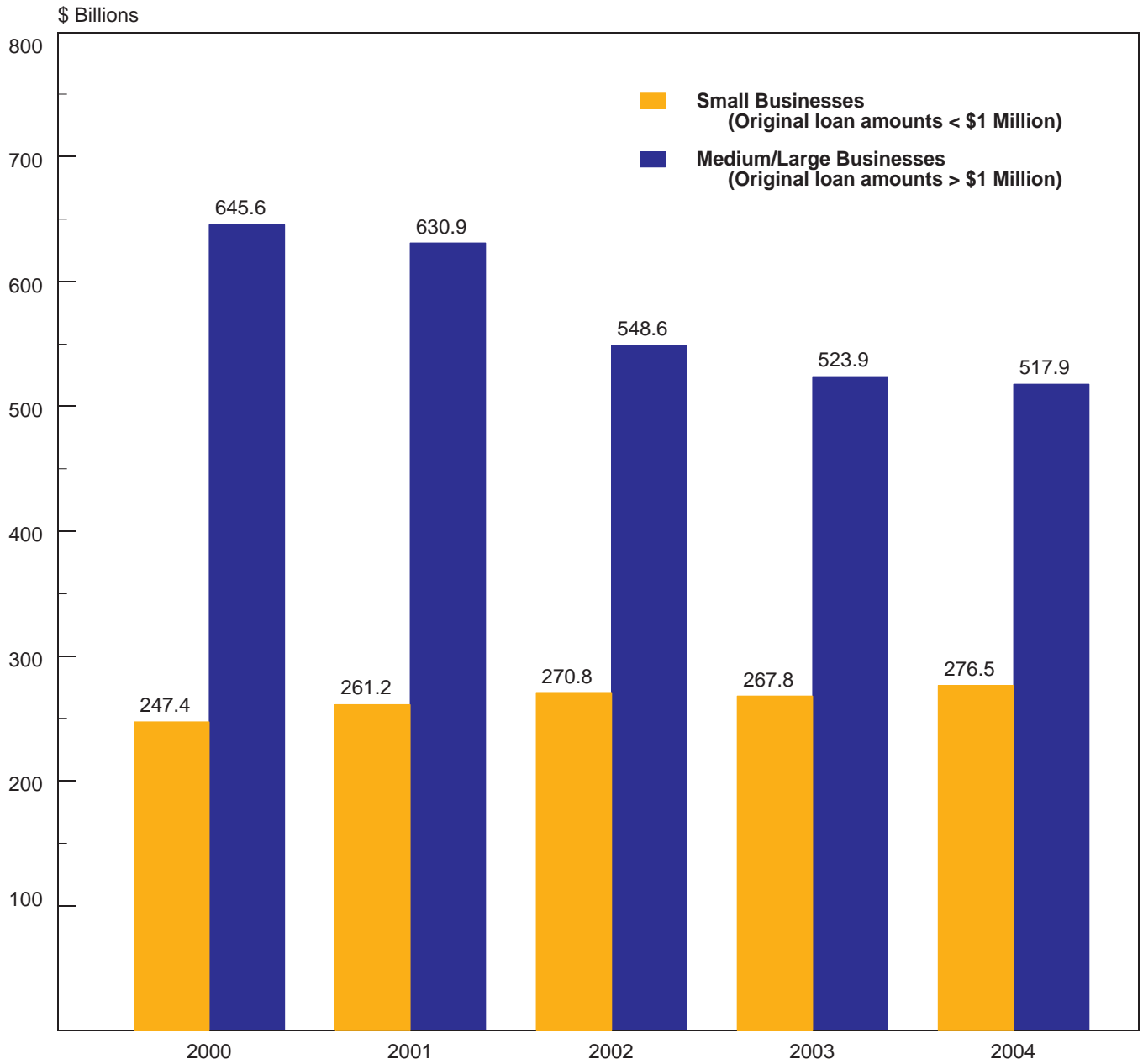
As of June 30



# Commercial and Industrial Loans to Small Businesses

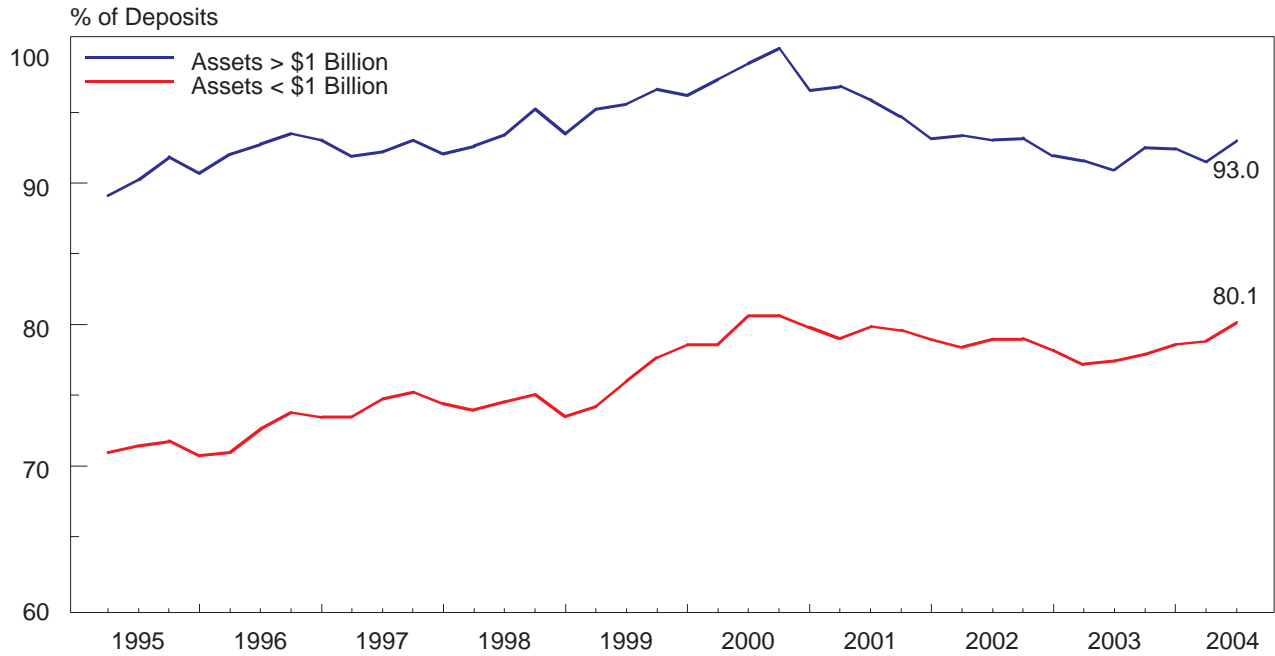
2000-2004

As of June 30



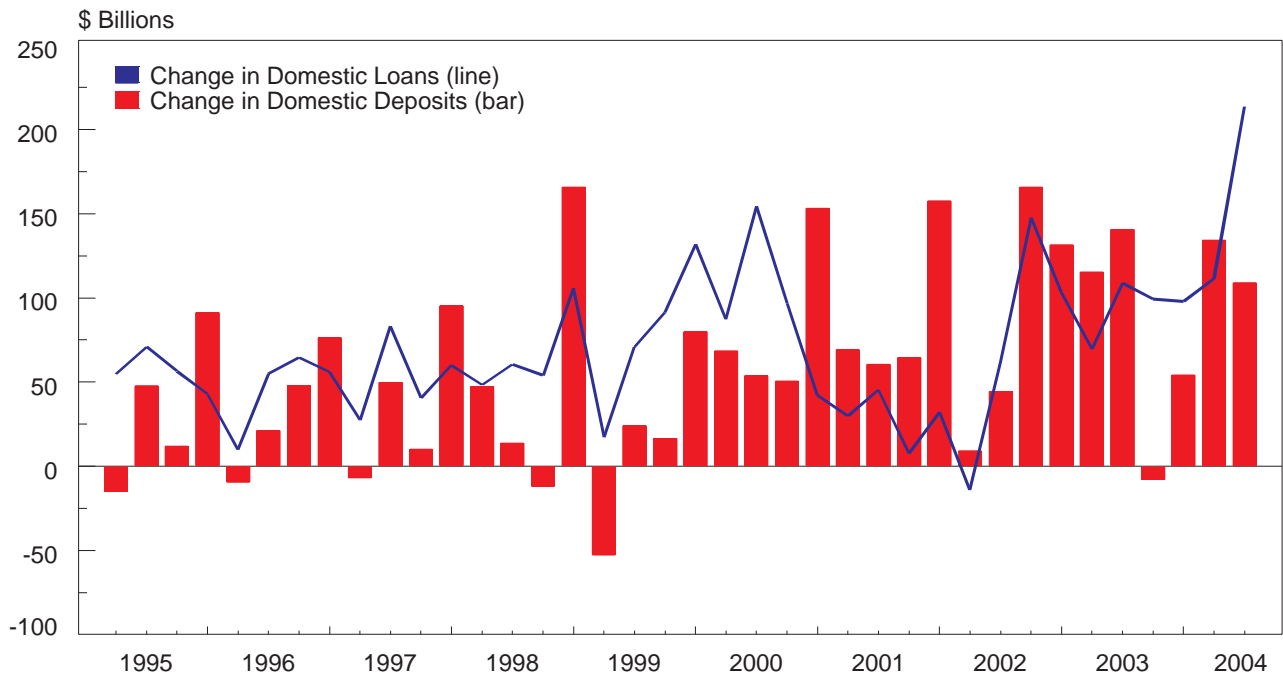
## Net Loans and Leases to Deposits (Domestic and Foreign)

1995 - 2004

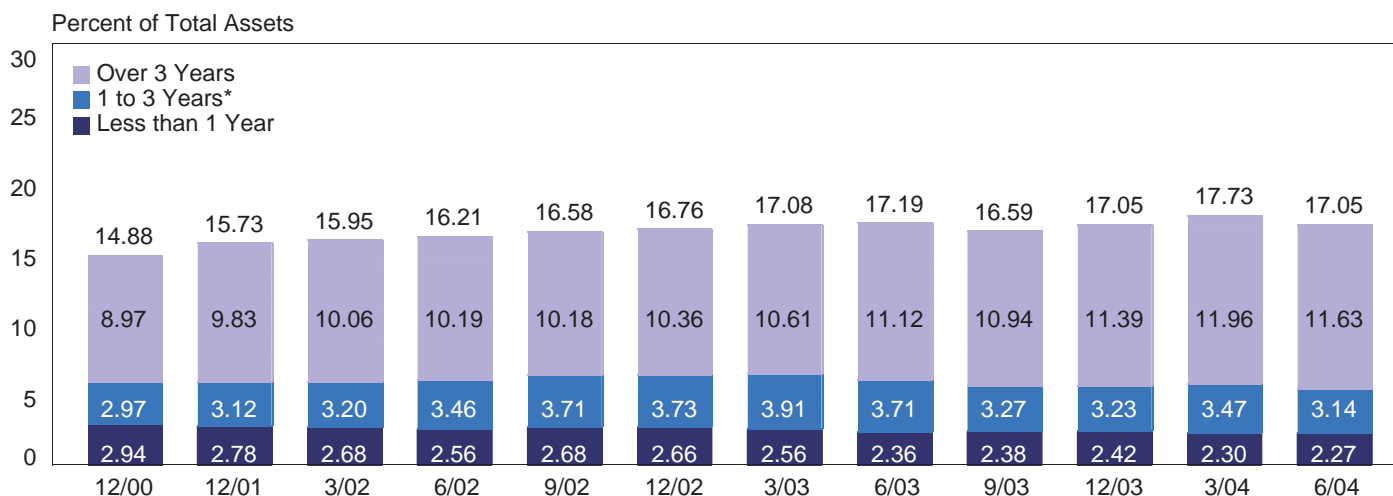


## Quarterly Change in Domestic Loans vs Domestic Deposits

1995 - 2004

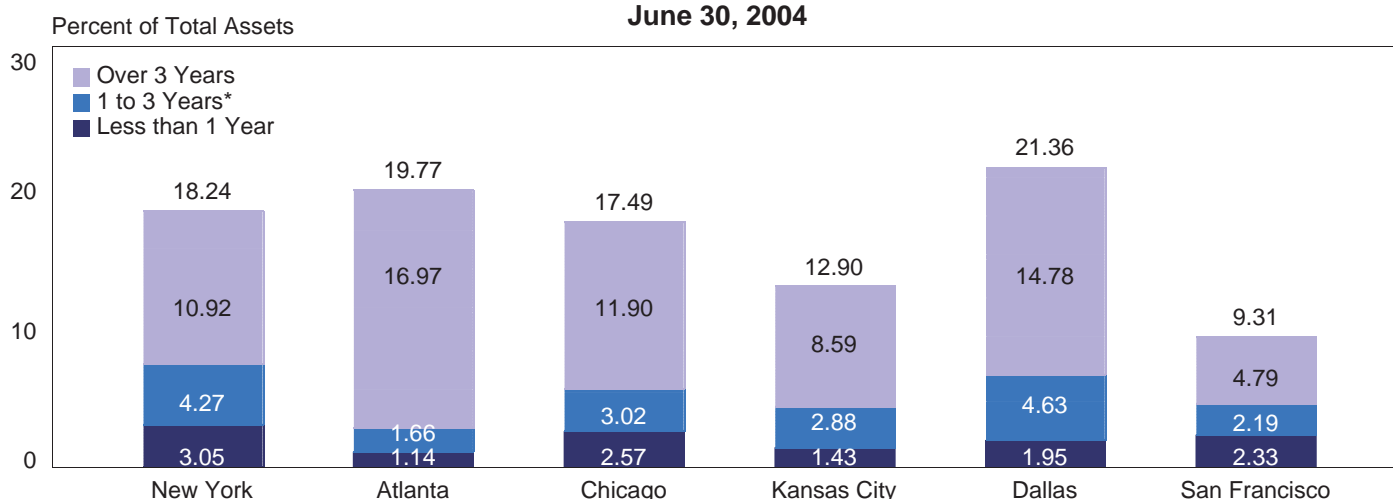


## Debt Securities by Maturity or Repricing Frequency...



## ...and by Region

June 30, 2004



## Total Securities (Debt and Equity)

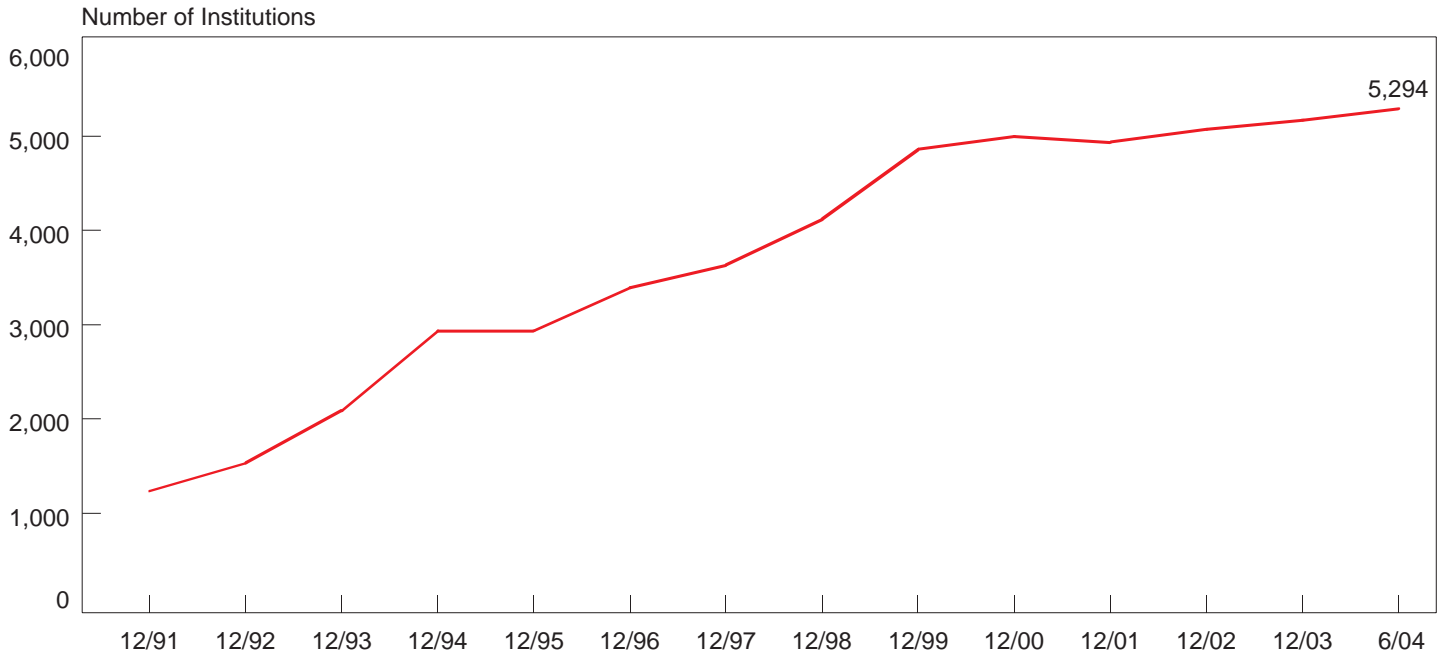
(\$ Billions)

	6/02	9/02	12/02	3/03	6/03	9/03	12/03	3/04	6/04
U.S. Government Obligations:									
U.S. Treasury	105	93	99	101	104	117	126	132	123
U.S. Agencies	7	7	7	7	8	10	10	10	11
Government Sponsored Enterprises	218	230	246	246	254	264	276	281	288
Mortgage Pass-through Securities	548	573	578	615	674	618	638	738	730
Collateralized Mortgage Obligations	307	329	335	365	361	330	344	365	343
State, County, Municipal Obligations	103	106	108	110	115	117	117	118	117
Asset Backed Securities	98	103	106	98	93	96	105	104	103
Other Debt Securities	113	118	121	124	122	123	128	134	133
Equity Securities	31	29	34	29	31	27	27	27	26
<b>Total Securities</b>	<b>\$1,530</b>	<b>\$1,589</b>	<b>\$1,633</b>	<b>\$1,695</b>	<b>\$1,763</b>	<b>\$1,702</b>	<b>\$1,771</b>	<b>\$1,908</b>	<b>\$1,874</b>

\* Includes other mortgage-backed securities with expected average life of 3 years or less.

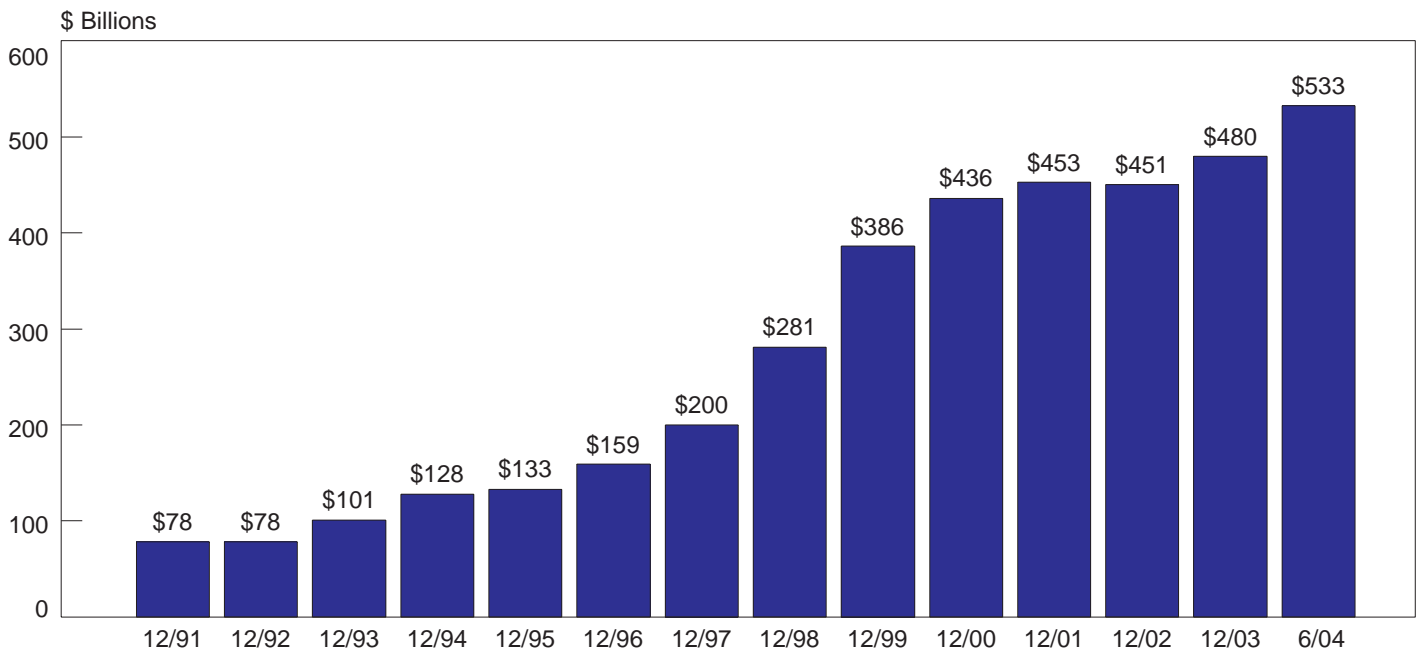
## Number of Institutions with FHLB Advances

1991 - 2004



## Amount of FHLB Advances Outstanding

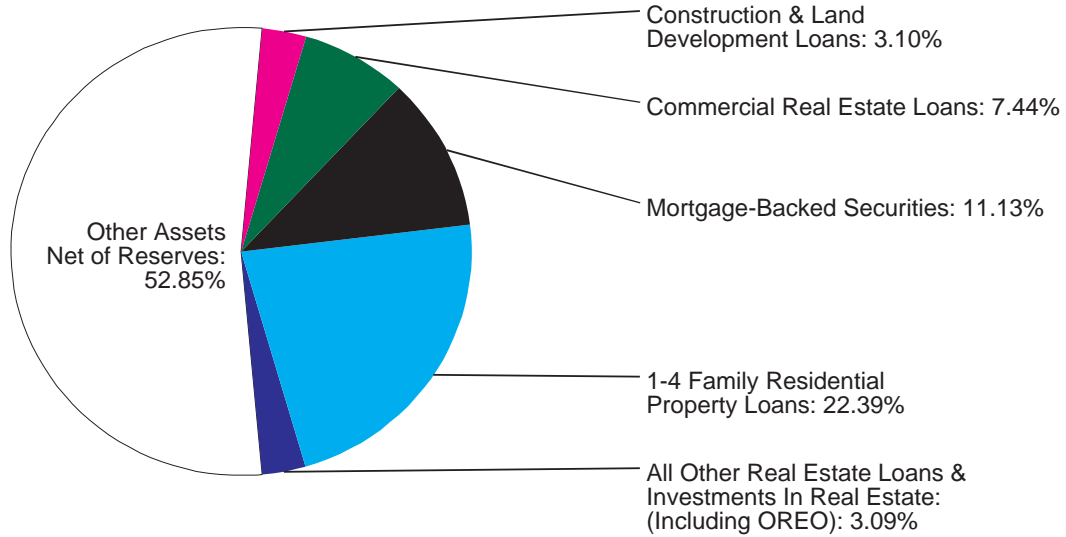
1991 - 2004





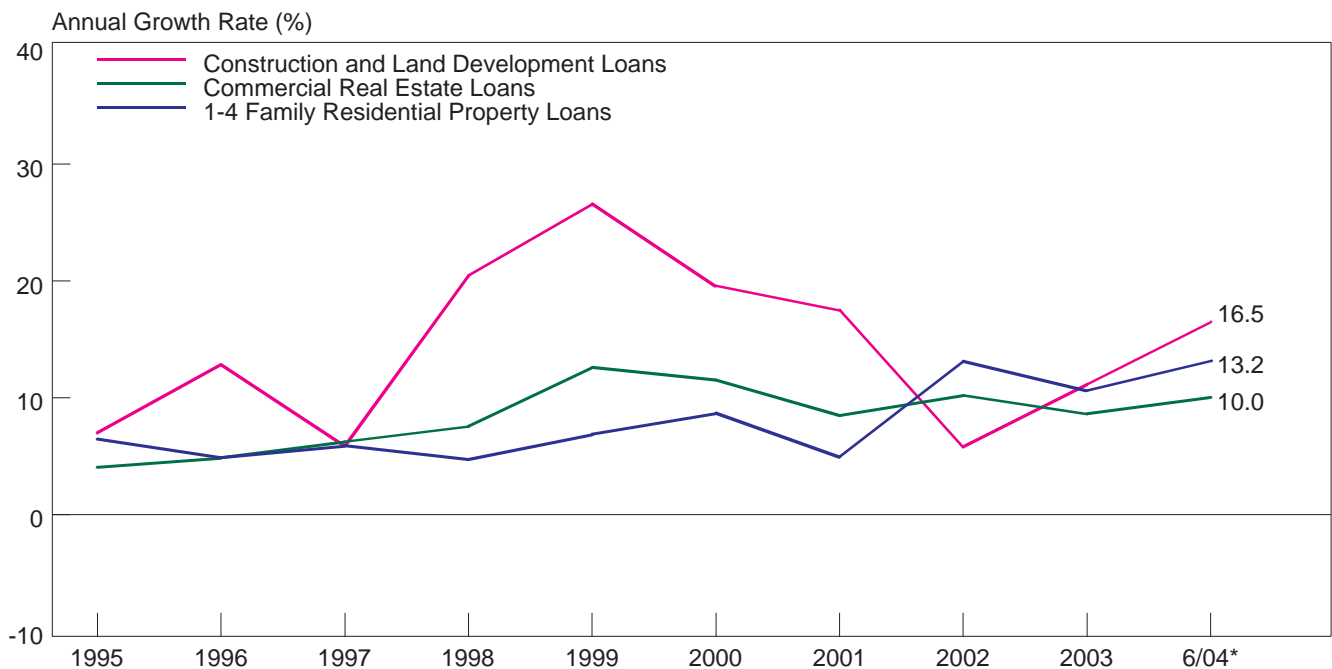
## Real Estate Assets as a Percent of Total Assets

June 30, 2004



## Real Estate Loan Growth Rates\*

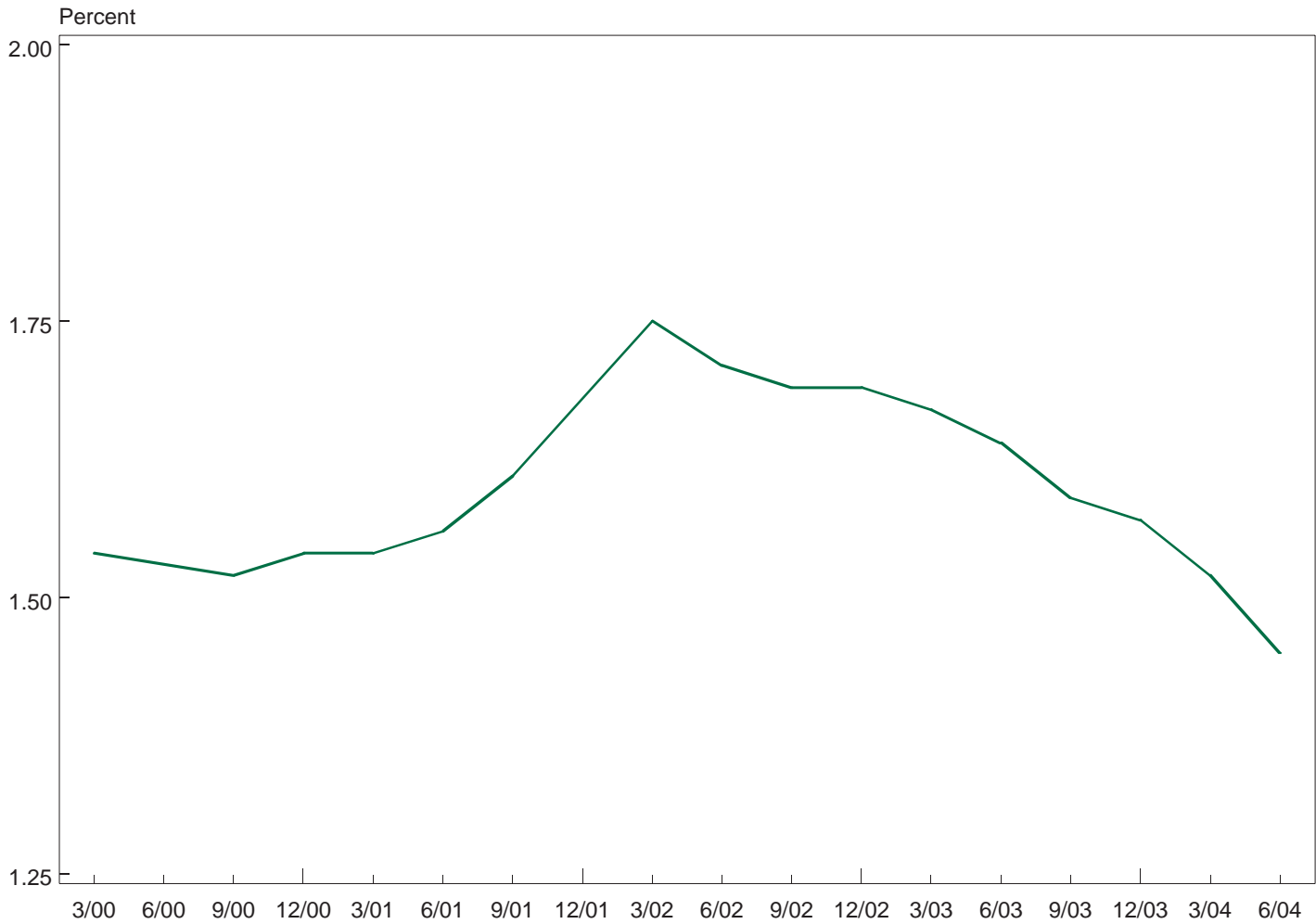
1995-2004



\* Growth Rate for the most recent twelve-month period.

## Loss Allowance To Loans and Leases

2000-2004

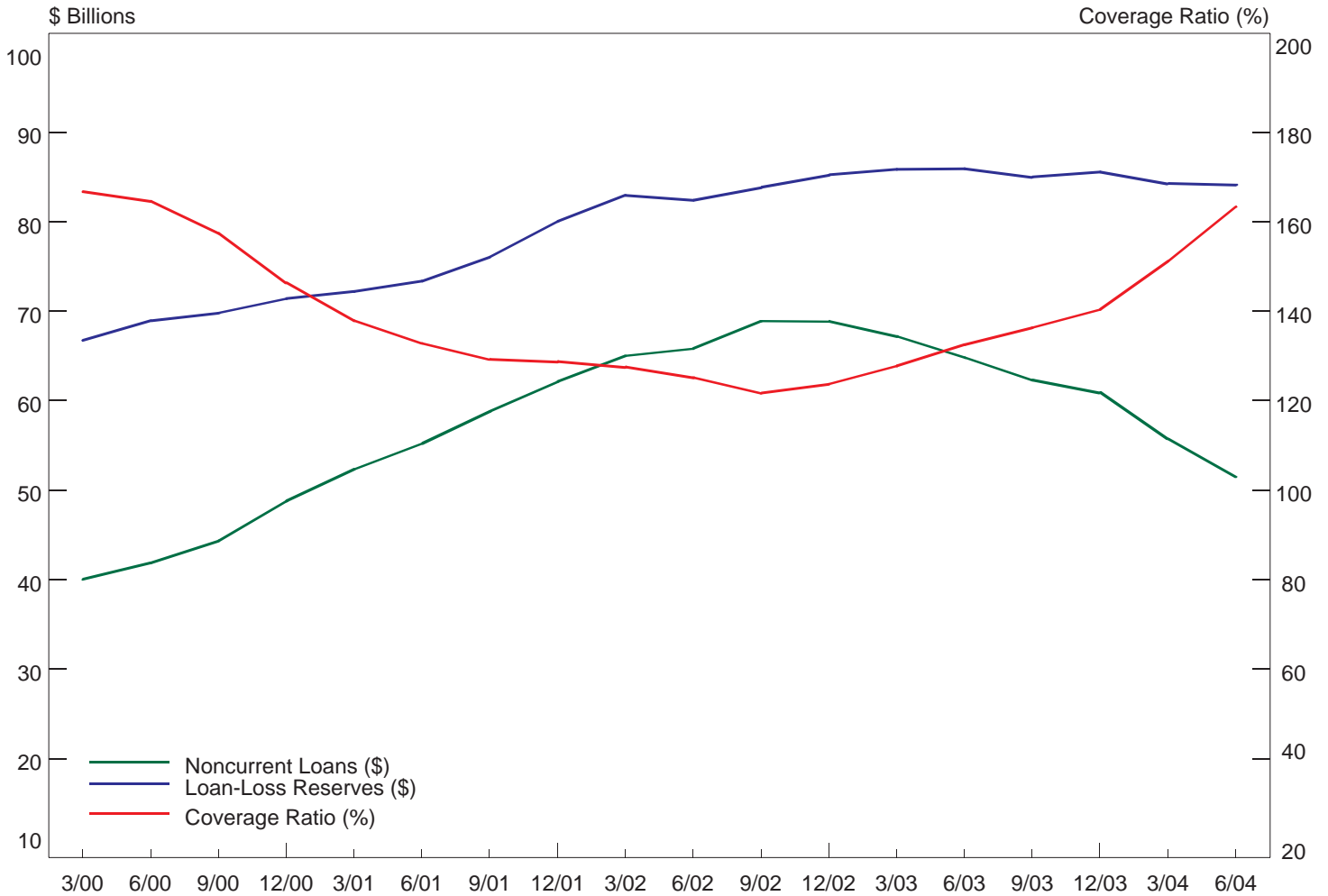


**Loss Allowance To Loans and Leases**

1.54 1.53 1.52 1.54 1.54 1.56 1.61 1.68 1.75 1.71 1.69 1.69 1.67 1.64 1.59 1.57 1.52 1.45

## Reserve Coverage Ratio\*

2000-2004



**Noncurrent Loans (\$ Billions)**

40.0 41.9 44.3 48.8 52.4 55.2 58.8 62.1 65.0 65.8 68.9 68.9 67.2 64.8 62.3 60.9 55.7 51.5

**Loan-Loss Reserves (\$ Billions)**

66.8 69.0 69.8 71.4 72.2 73.4 76.1 80.0 83.0 82.4 83.9 85.2 85.9 85.9 85.0 85.6 84.3 84.1

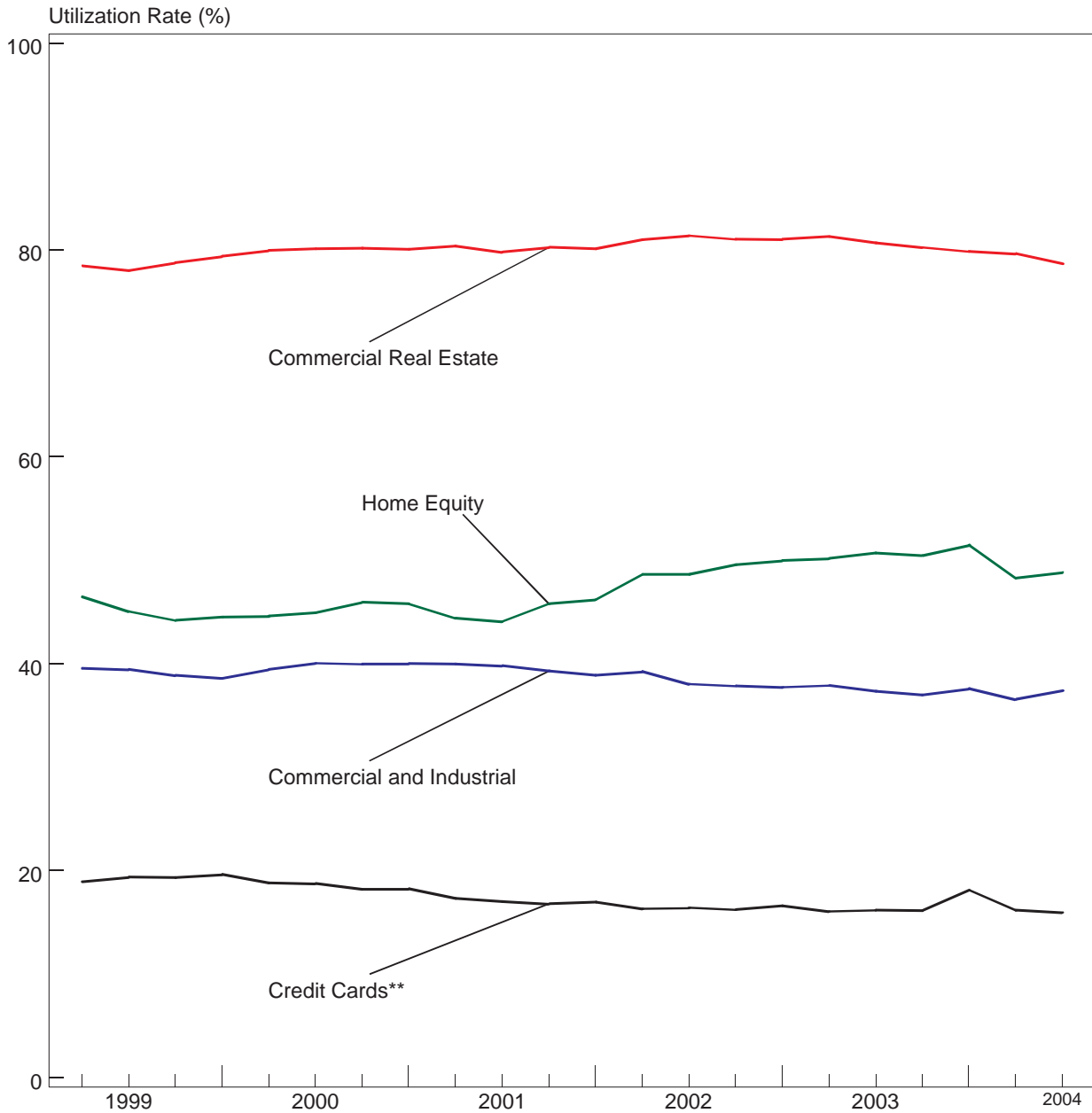
**Coverage Ratio (%)**

167 165 157 146 138 133 129 129 128 125 122 124 128 133 136 140 151 163

\* Loan-loss reserves to noncurrent loans.

## Utilization Rates of Loan Commitments\*

1999-2004



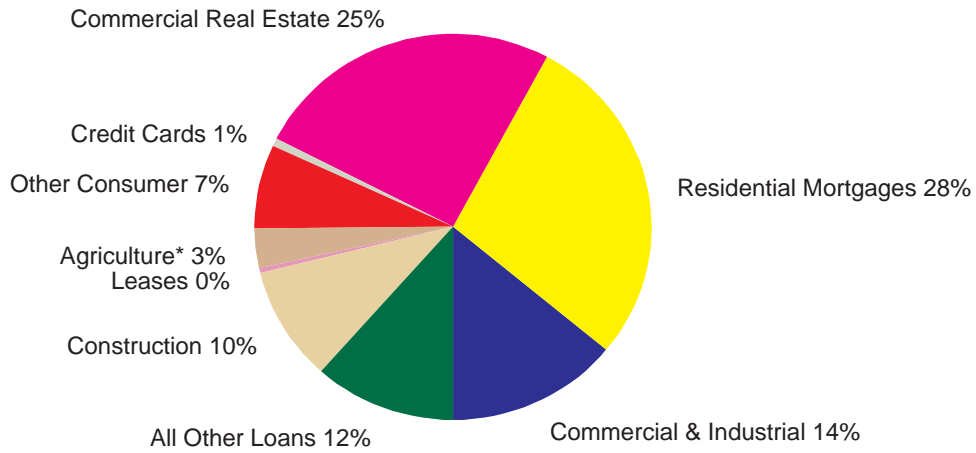
\* Utilization rates represent outstanding loan amounts as a percentage of unused loan commitments plus outstanding loan amounts.

\*\* Includes on-balance-sheet loans and off-balance-sheet securitized receivables.

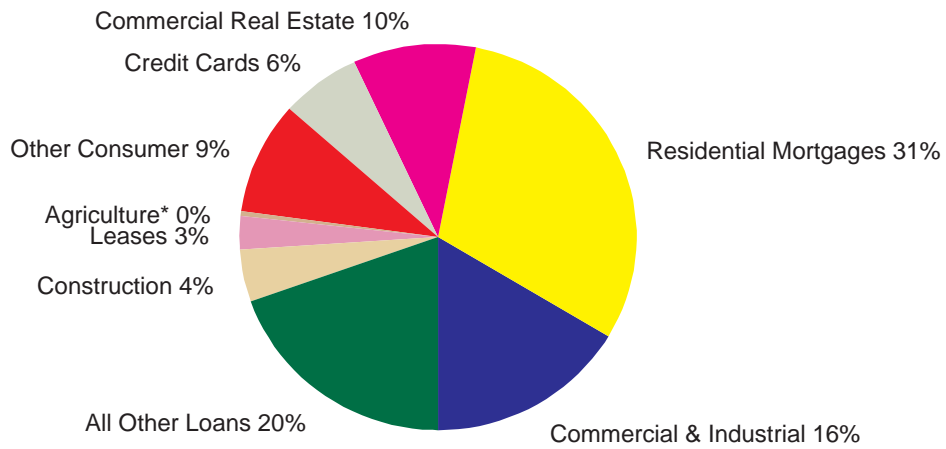
# Loan Portfolio Composition by Asset Size

June 30, 2004

## Assets < \$1 Billion



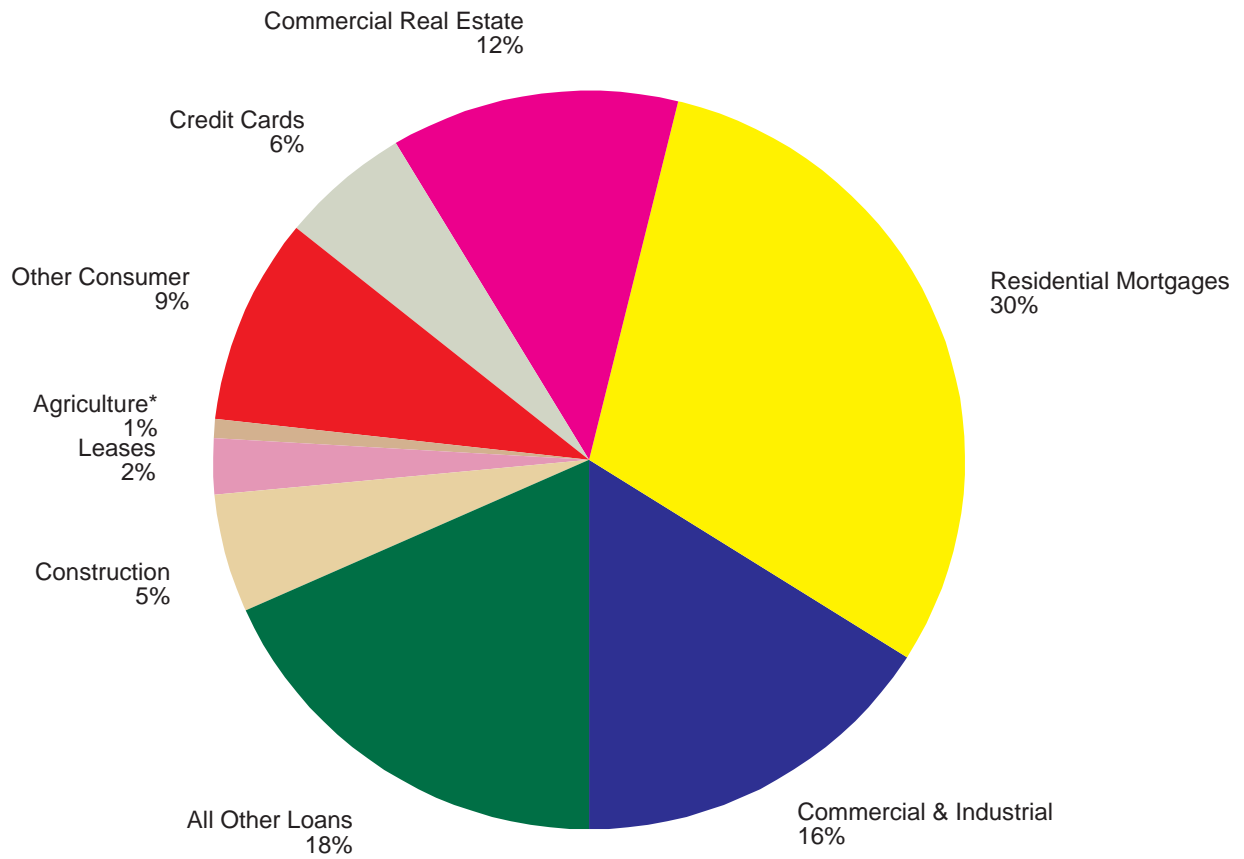
## Assets > \$1 Billion



\* OTS - Supervised Savings Associations do not identify agricultural loans.

# Loan Portfolio Composition

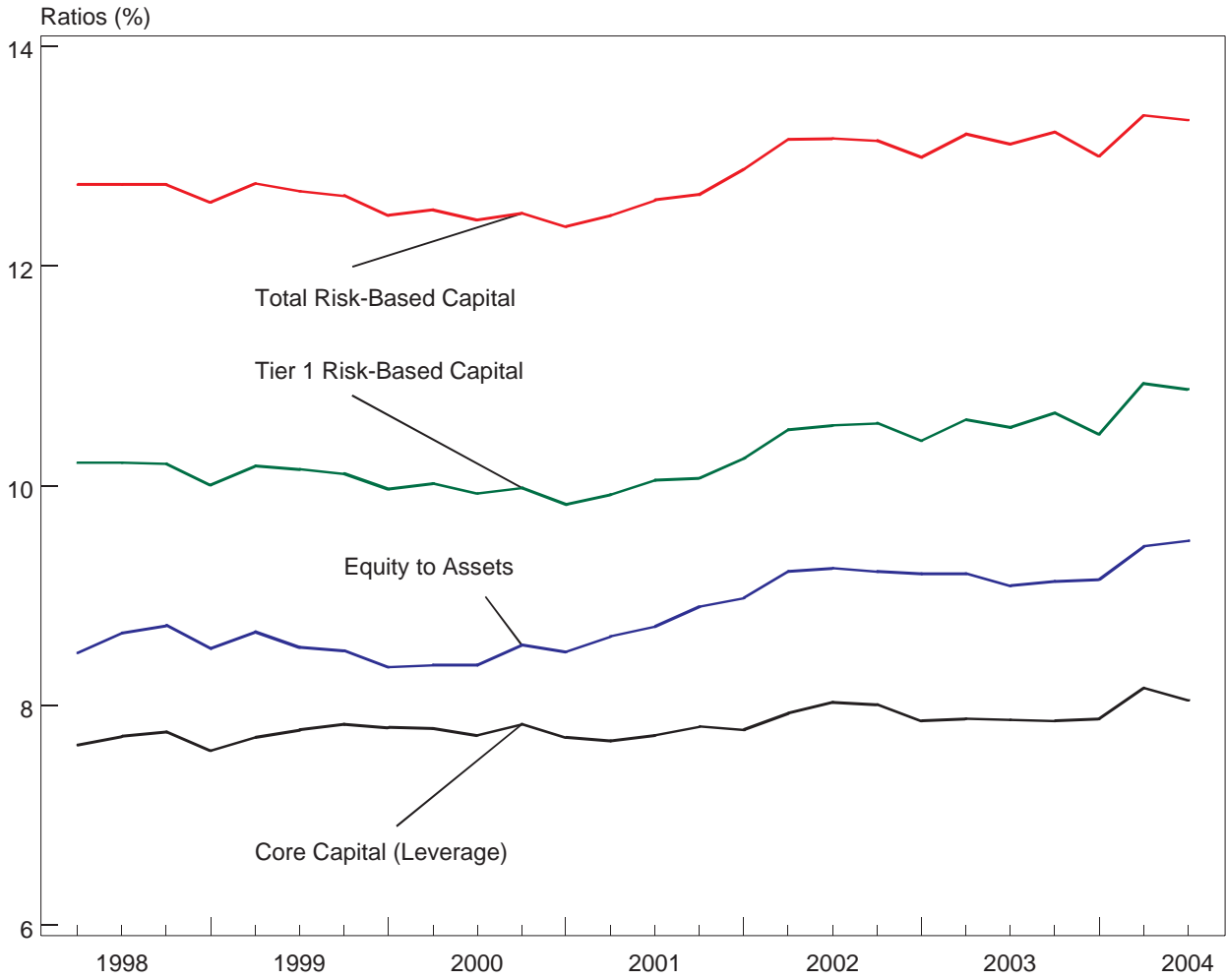
June 30, 2004



\* OTS - Supervised Savings Associations do not identify agricultural loans.

# Capital Ratios

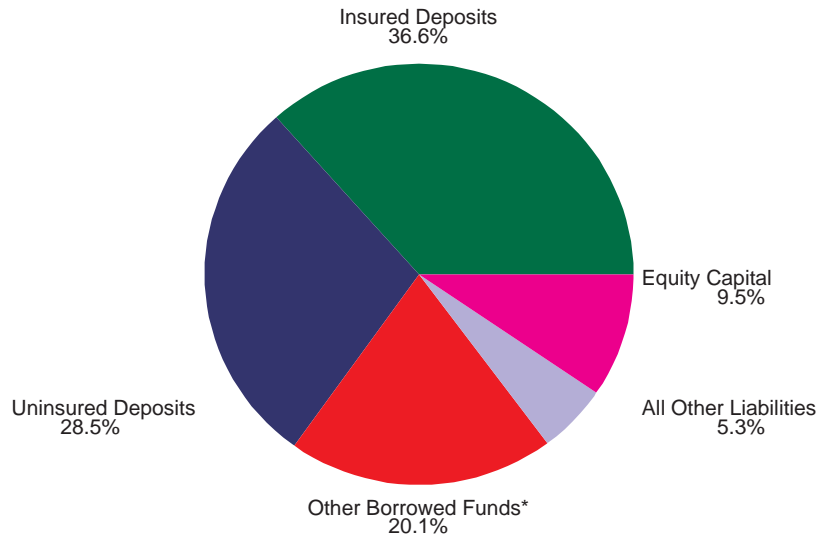
1998 - 2004



	12/98	12/99	12/00	12/01	12/02	12/03	6/04
<b>Total Risk-Based Capital</b>	<b>12.58</b>	<b>12.46</b>	<b>12.36</b>	<b>12.88</b>	<b>12.99</b>	<b>13.00</b>	<b>13.33</b>
<b>Tier 1 Risk-Based Capital</b>	<b>10.01</b>	<b>9.97</b>	<b>9.83</b>	<b>10.25</b>	<b>10.41</b>	<b>10.47</b>	<b>10.88</b>
<b>Equity to Assets</b>	<b>8.52</b>	<b>8.35</b>	<b>8.49</b>	<b>8.98</b>	<b>9.20</b>	<b>9.15</b>	<b>9.50</b>
<b>Core Capital (Leverage)</b>	<b>7.59</b>	<b>7.80</b>	<b>7.71</b>	<b>7.78</b>	<b>7.86</b>	<b>7.88</b>	<b>8.05</b>

## Total Liabilities and Equity Capital

June 30, 2004



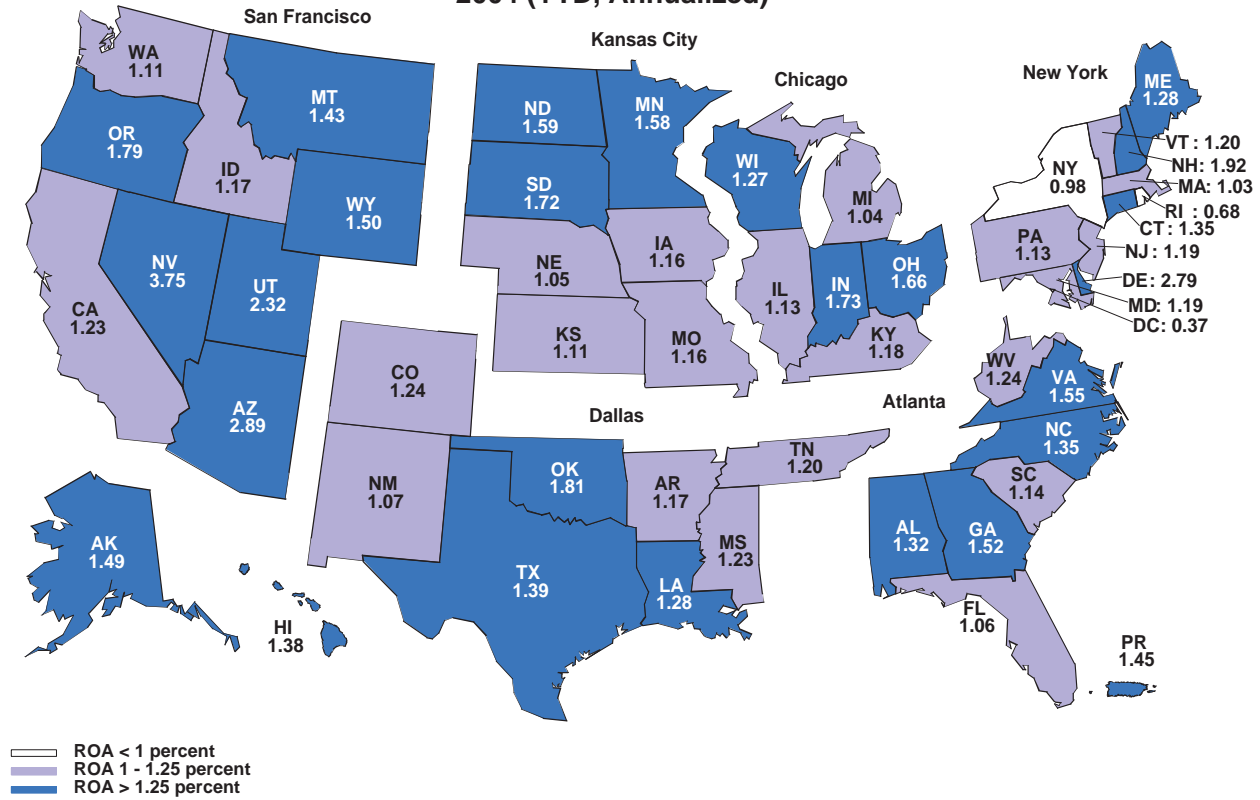
(\$ Billions)	6/30/03	6/30/04	% Change
<b>Insured Deposits (estimated)</b>	<b>3,437</b>	<b>3,533</b>	<b>2.8</b>
BIF - Insured	2,562	2,607	1.8
SAIF - Insured	876	926	5.7
<b>Uninsured Deposits</b>	<b>2,408</b>	<b>2,751</b>	<b>14.2</b>
In Foreign Offices	678	827	22.0
<b>Other Borrowed Funds*</b>	<b>1,671</b>	<b>1,937</b>	<b>15.9</b>
<b>All Other Liabilities</b>	<b>595</b>	<b>510</b>	<b>-14.3</b>
Subordinated Debt	103	111	7.8
<b>Equity Capital</b>	<b>812</b>	<b>917</b>	<b>12.9</b>
<b>Total Liabilities and Equity Capital</b>	<b>8,923</b>	<b>9,649</b>	<b>8.1</b>

\* Other borrowed funds include federal funds purchased, securities sold under agreement to repurchase, FHLB and FRB borrowings and indebtedness.



# Return on Assets (ROA)

2004 (YTD, Annualized)



## ROA Rankings by State

Rank	State	No. of Inst. as of 6/30/04	YTD 2004	YTD 2003	Change*
1	Nevada	36	3.75	3.84	(9)
2	Arizona	49	2.89	2.58	31
3	Delaware	34	2.79	2.83	(4)
4	Utah	63	2.32	2.05	27
5	New Hampshire	30	1.92	0.98	94
6	Oklahoma	273	1.81	1.71	10
7	Oregon	38	1.79	0.97	82
8	Indiana	203	1.73	2.06	(33)
9	South Dakota	93	1.72	2.85	(113)
10	Ohio	301	1.66	1.53	13
11	North Dakota	103	1.59	1.60	(1)
12	Minnesota	485	1.58	1.63	(5)
13	Virginia	141	1.55	1.64	(9)
14	Georgia	347	1.52	1.55	(3)
15	Wyoming	44	1.50	1.66	(16)
16	Alaska	7	1.49	1.04	45
17	Puerto Rico	10	1.45	1.23	22
18	Montana	80	1.43	1.33	10
19	Texas	688	1.39	1.37	2
20	Hawaii	8	1.38	1.33	5
21	Connecticut	60	1.35	0.98	37
22	North Carolina	106	1.35	1.36	(1)
23	Alabama	163	1.32	1.32	0
24	Louisiana	168	1.28	1.25	3
25	Maine	40	1.28	1.28	0
26	Wisconsin	310	1.27	1.32	(5)
27	Colorado	177	1.24	1.40	(16)
28	West Virginia	74	1.24	1.05	19
29	California	300	1.23	1.49	(26)
30	Mississippi	102	1.23	1.32	(9)
31	Tennessee	211	1.20	1.54	(34)
32	Vermont	19	1.20	1.40	(20)
33	Maryland	121	1.19	1.13	6
34	New Jersey	142	1.19	1.18	1
35	Kentucky	240	1.18	0.95	23
36	Arkansas	168	1.17	1.19	(2)
37	Idaho	18	1.17	1.25	(8)
38	Iowa	417	1.16	1.17	(1)
39	Missouri	376	1.16	1.16	0
40	South Carolina	96	1.14	1.20	(6)
41	Illinois	760	1.13	0.93	20
42	Pennsylvania	263	1.13	1.21	(8)
43	Kansas	377	1.11	1.10	1
44	Washington	98	1.11	1.49	(38)
45	New Mexico	59	1.07	1.15	(8)
46	Florida	302	1.06	1.01	5
47	Nebraska	269	1.05	1.08	(3)
48	Michigan	176	1.04	1.64	(60)
49	Massachusetts	203	1.03	0.68	35
50	New York	203	0.98	1.16	(18)
51	Rhode Island	15	0.68	1.29	(61)
52	District of Col.	6	0.37	0.62	(25)
	U.S. and Terr.	9,079	1.33	1.38	(5)

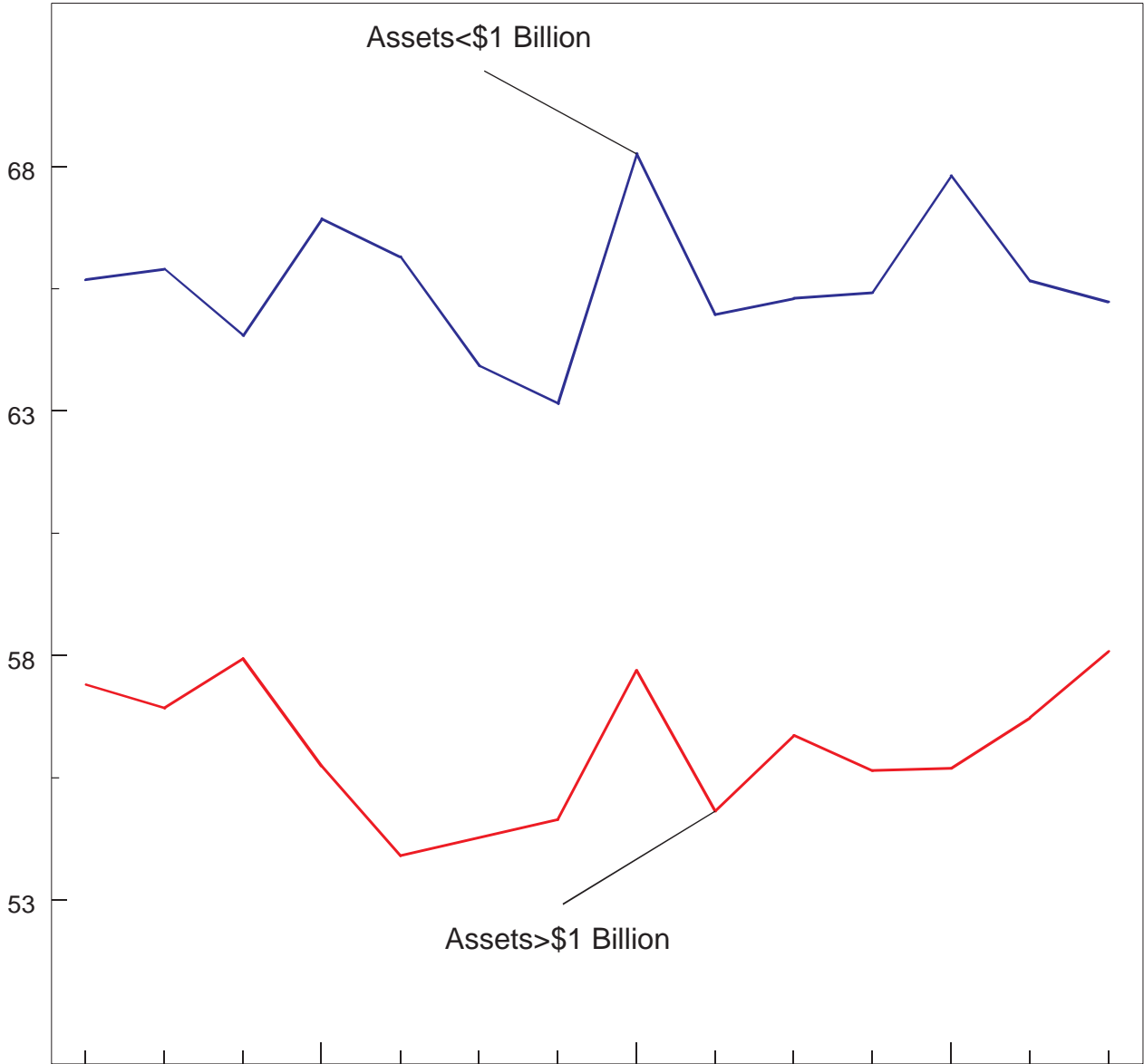
\*YTD ROA minus ROA for the same period one year ago equals change in basis points. Basis point = 1/100 of a percent.

Results for four of the states with the highest ROAs (SD, NV, DE, & NH) were significantly influenced by the presence of large credit card operators.

# Quarterly Efficiency Ratios\*

2001 - 2004

Efficiency Ratio (%)

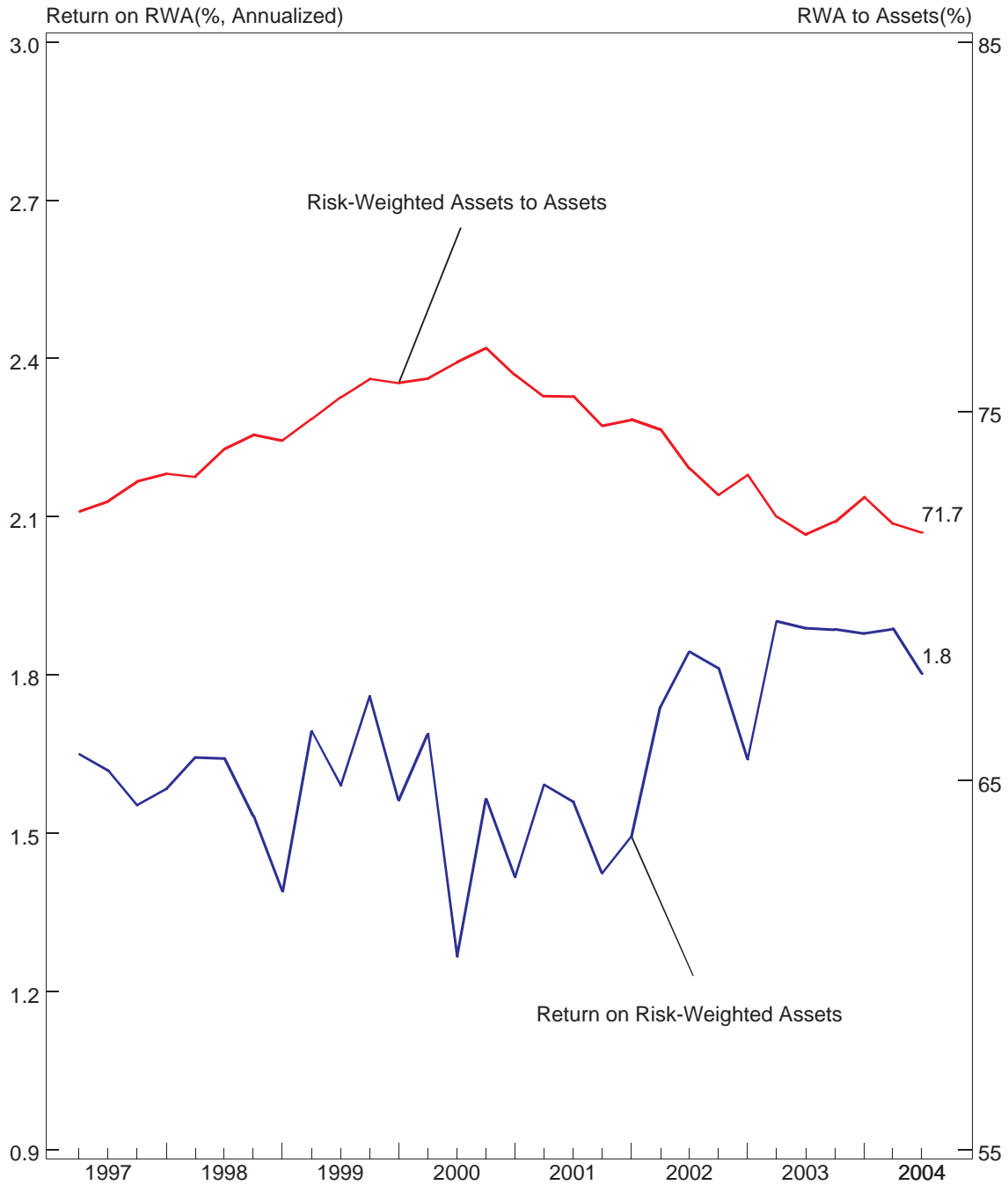


	2001				2002				2003				2004	
Assets <\$1 Billion	65.19	65.41	64.05	66.44	65.66	63.43	62.66	67.77	64.48	64.81	64.93	67.32	65.17	64.74
Assets >\$1 Billion	56.91	56.43	57.44	55.24	53.41	53.78	54.15	57.20	54.32	55.87	55.15	55.20	56.23	57.59
Total	58.21	57.84	58.49	56.96	55.20	55.24	55.43	58.78	55.78	57.15	56.57	56.88	57.44	58.54

\*Noninterest expenses less amortization of intangible assets as a percent of net interest income plus noninterest income.

## Quarterly Return on Risk-Weighted Assets (RWA)\* and RWA to Total Assets

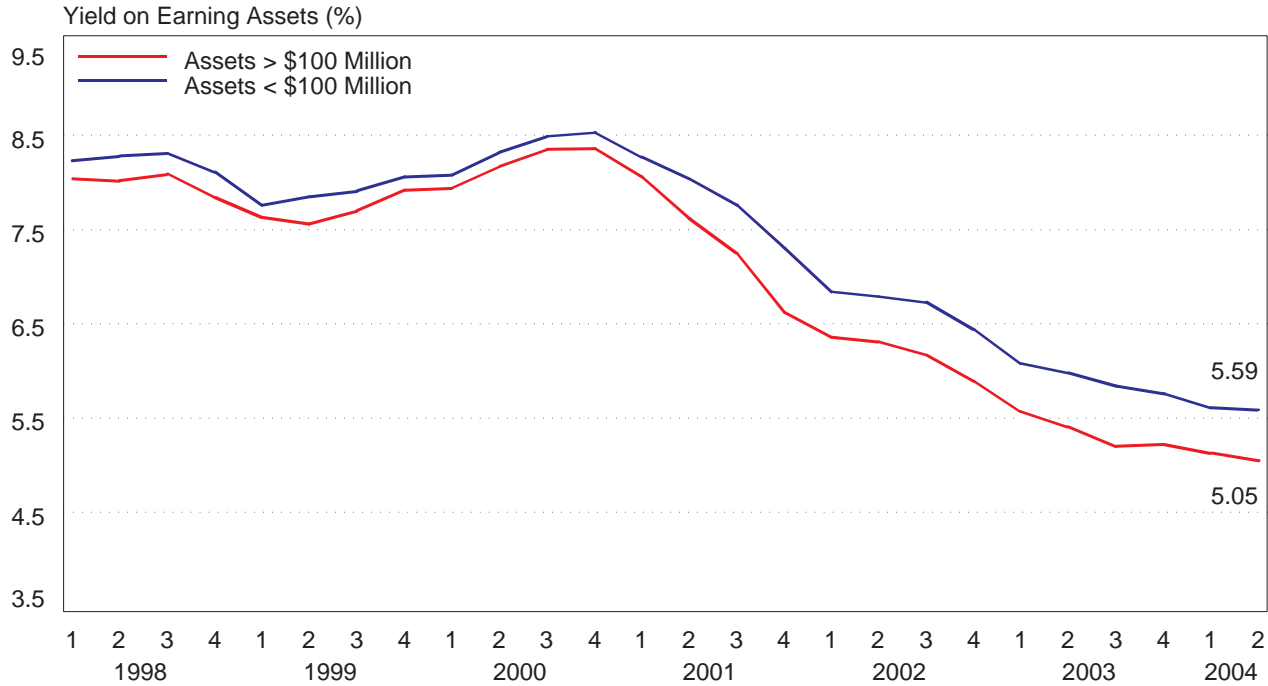
1997 - 2004



\* Assets weighted according to risk categories used in regulatory capital computations.

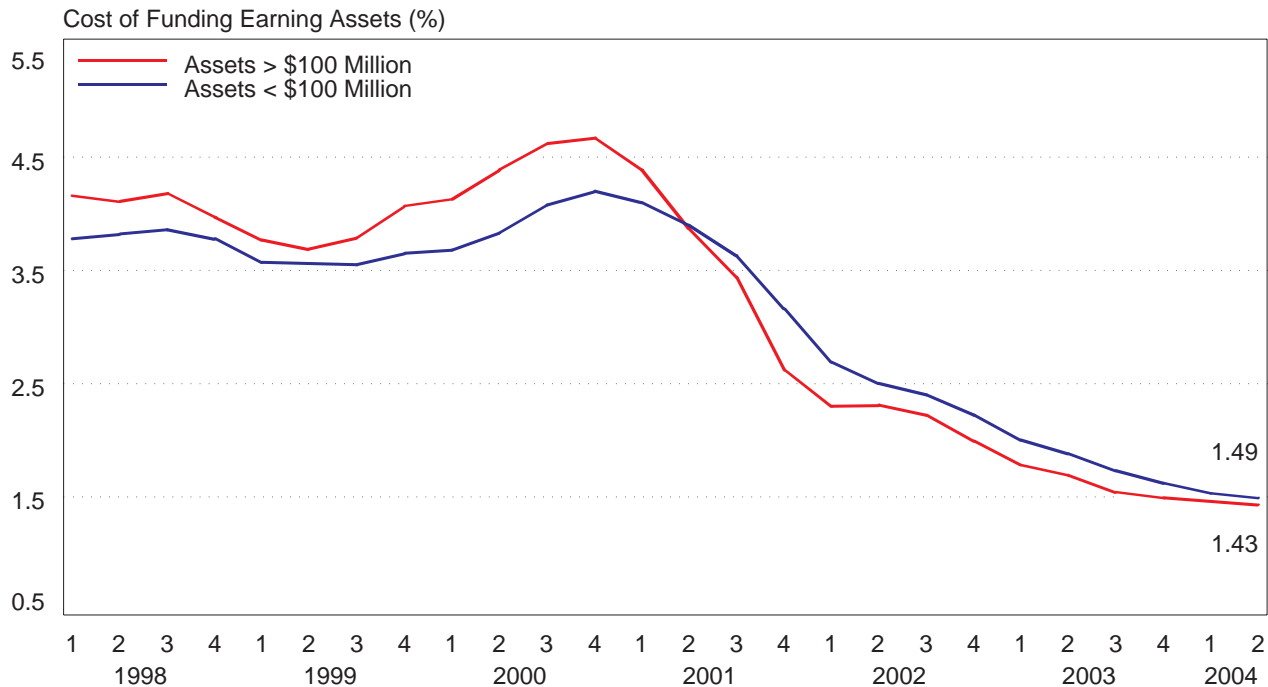
## Quarterly Yield on Earning Assets

1998 - 2004



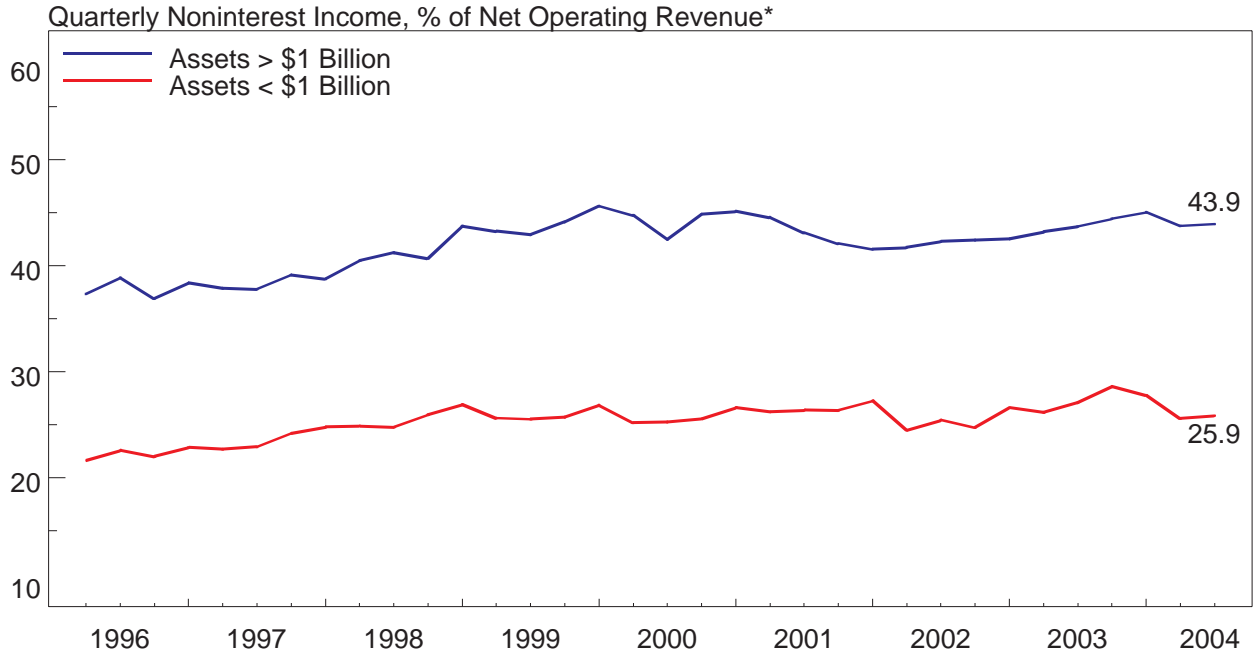
## Quarterly Cost of Funding Earning Assets

1998 - 2004



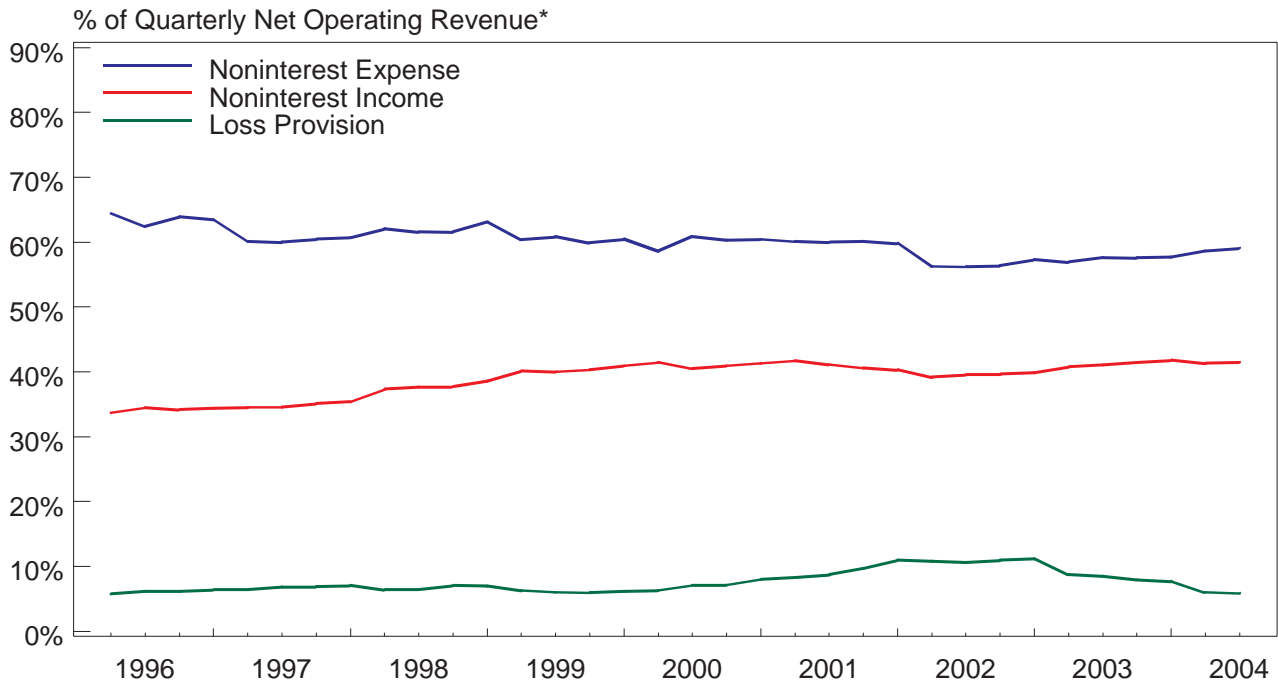
## Noninterest Income as a Percentage of Net Operating Revenue\*

1996 - 2004



## Trends in FDIC-Insured Institutions' Income & Expenses

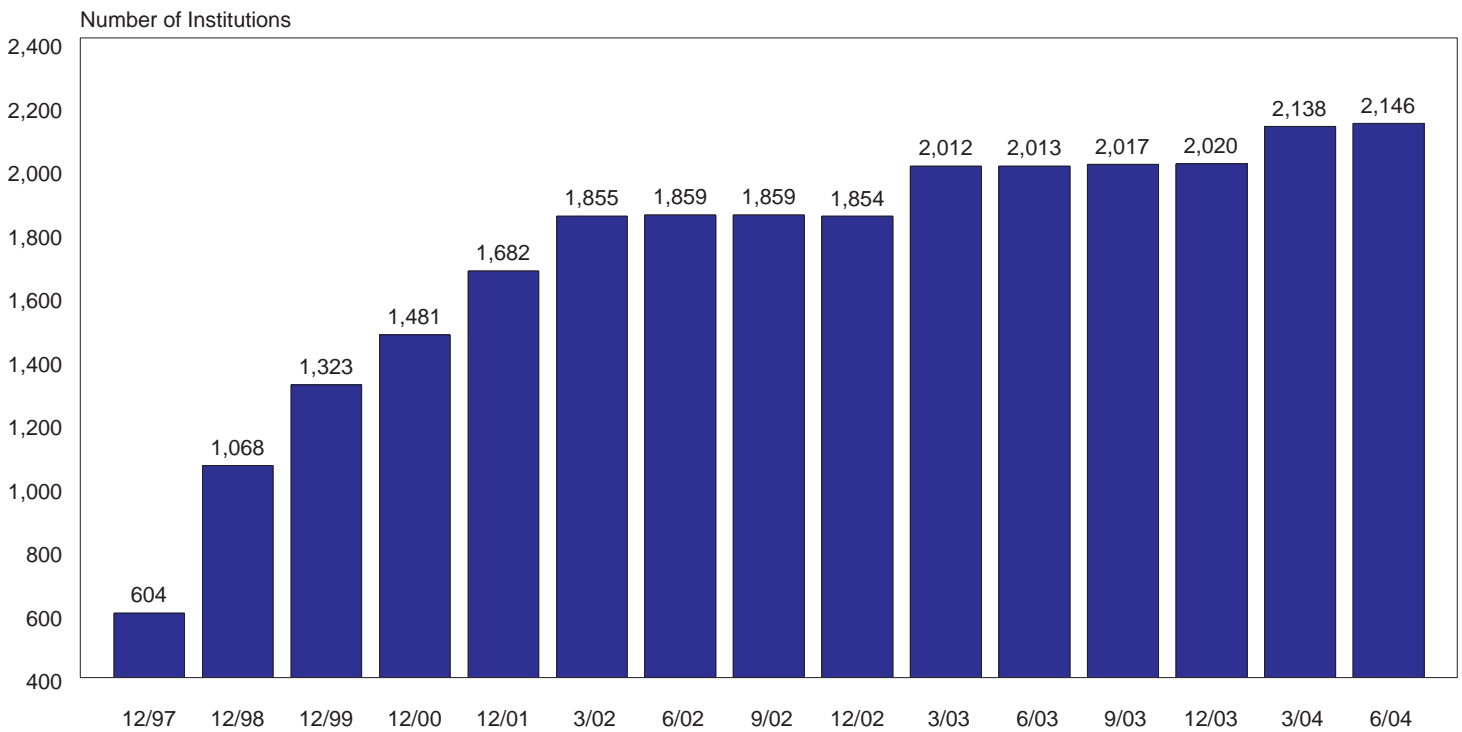
1996 - 2004



\*Net operating revenue equals net interest income plus total noninterest income.

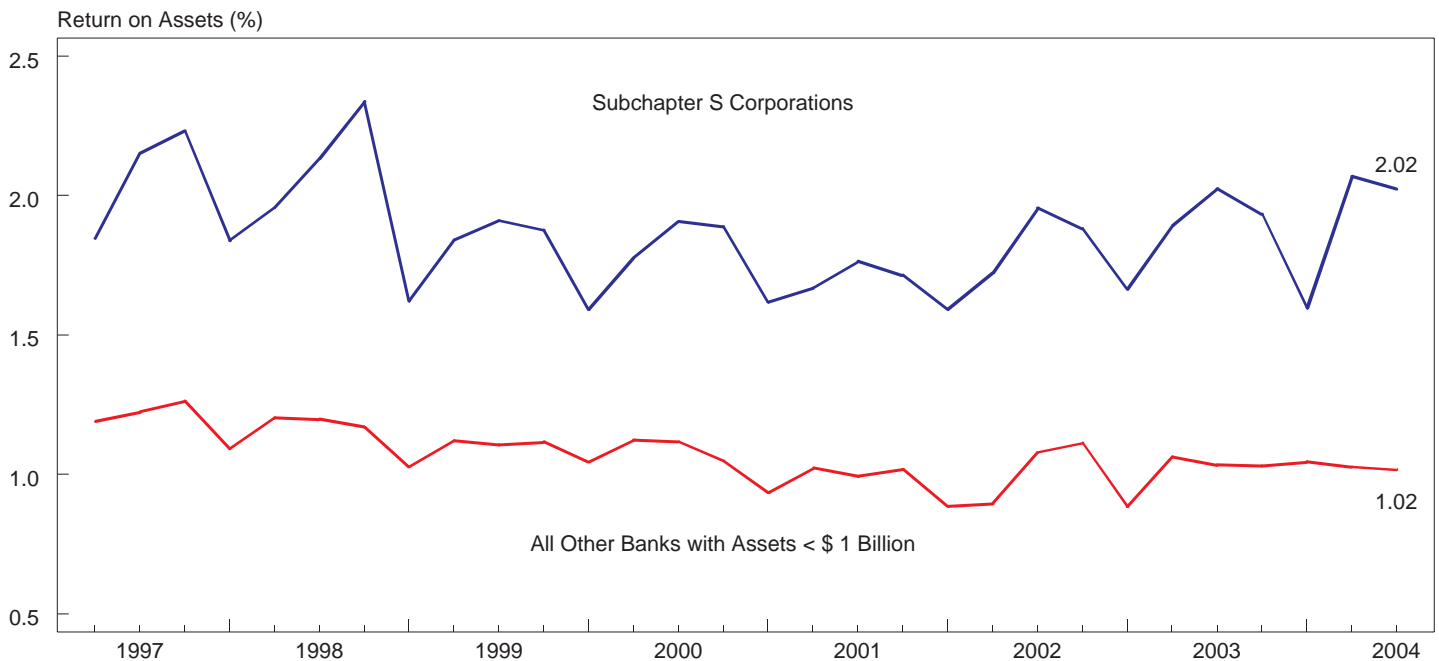
## Number of Subchapter S Corporations

1997-2004



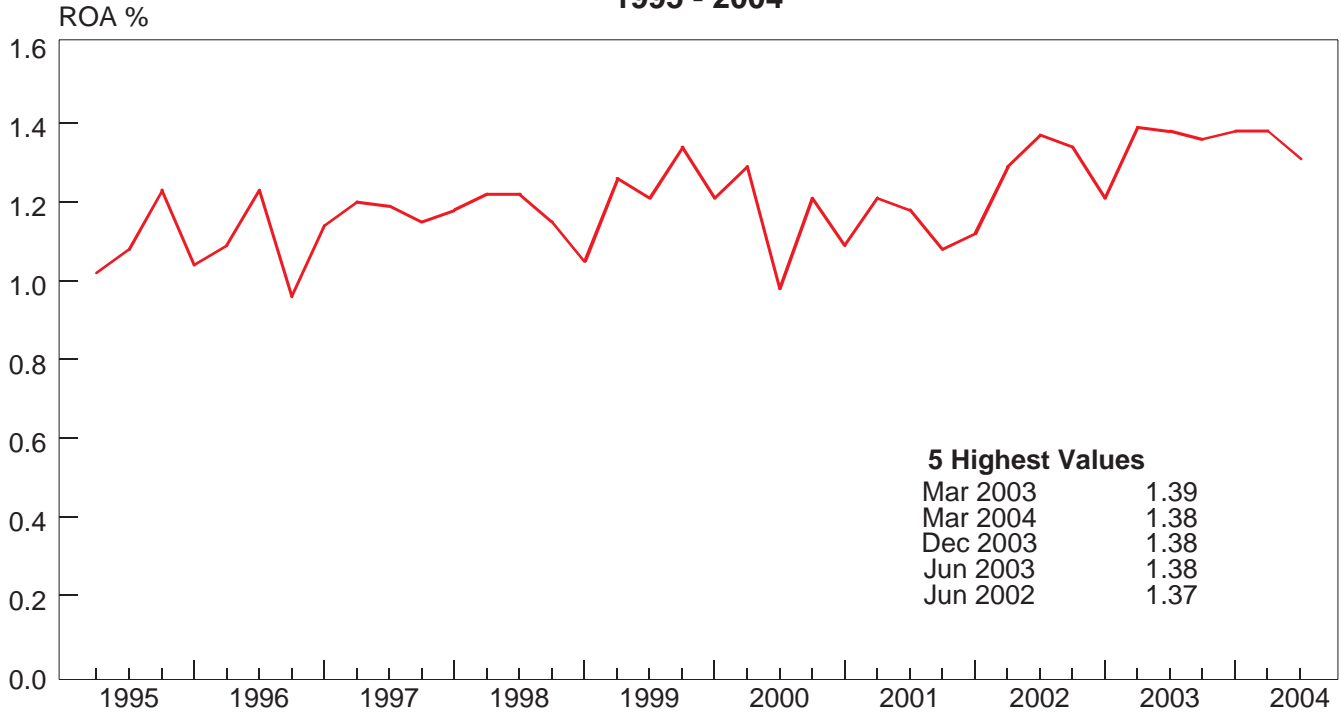
## Quarterly Return on Assets of Subchapter S Corporations vs. Other Banks, Annualized

1997-2004



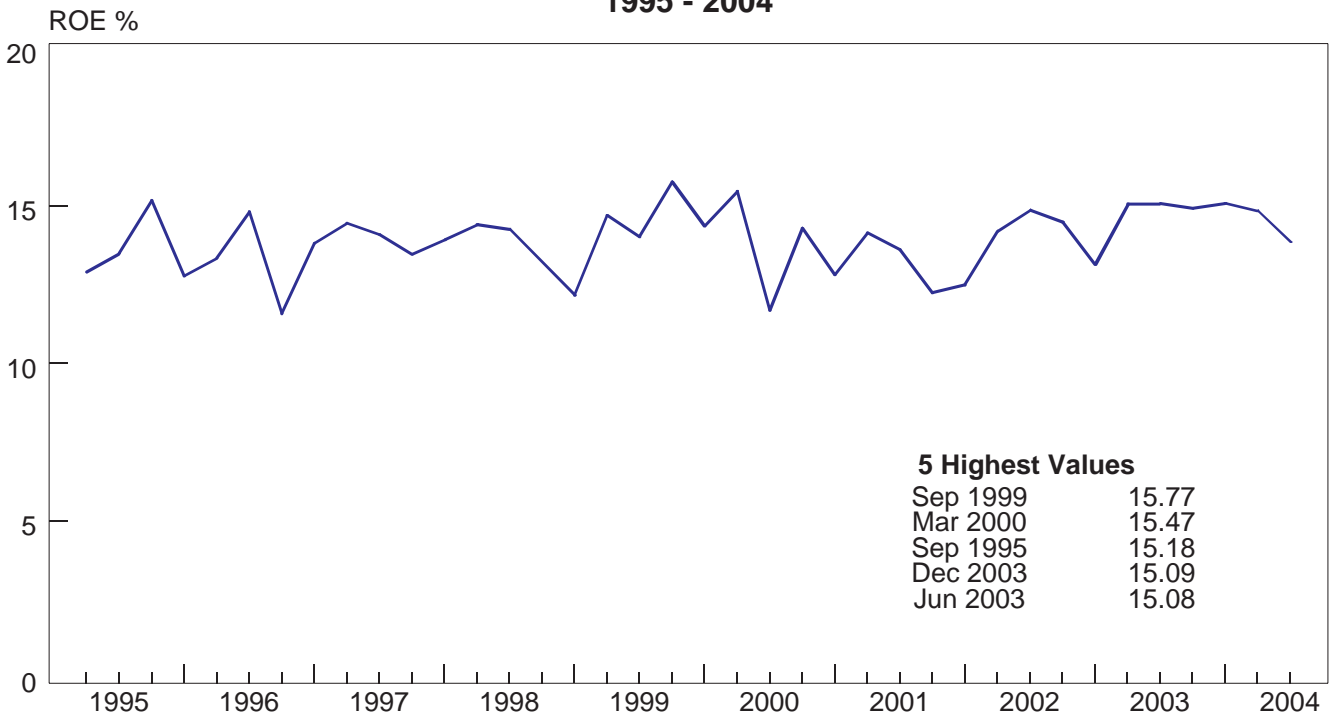
## Quarterly Return on Assets (ROA), Annualized

1995 - 2004



## Quarterly Return on Equity (ROE), Annualized

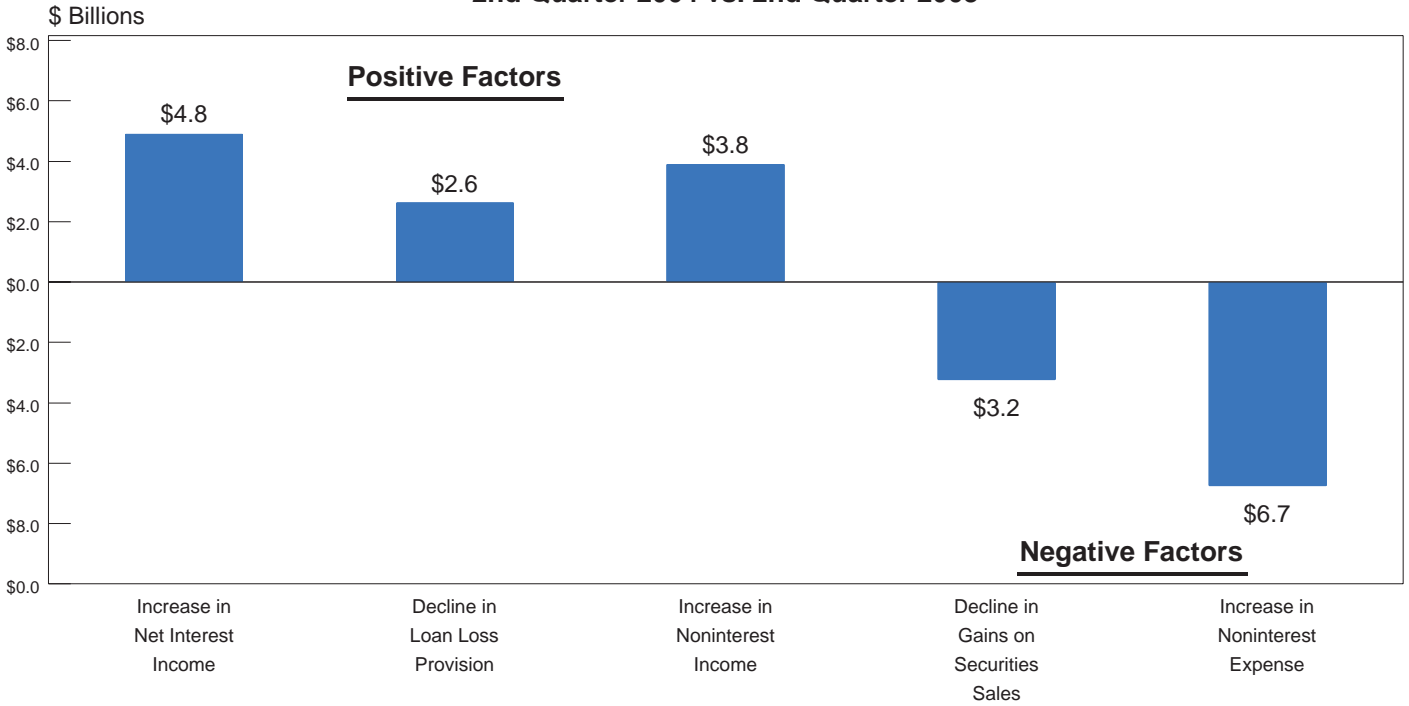
1995 - 2004



# Sources of Earnings Growth

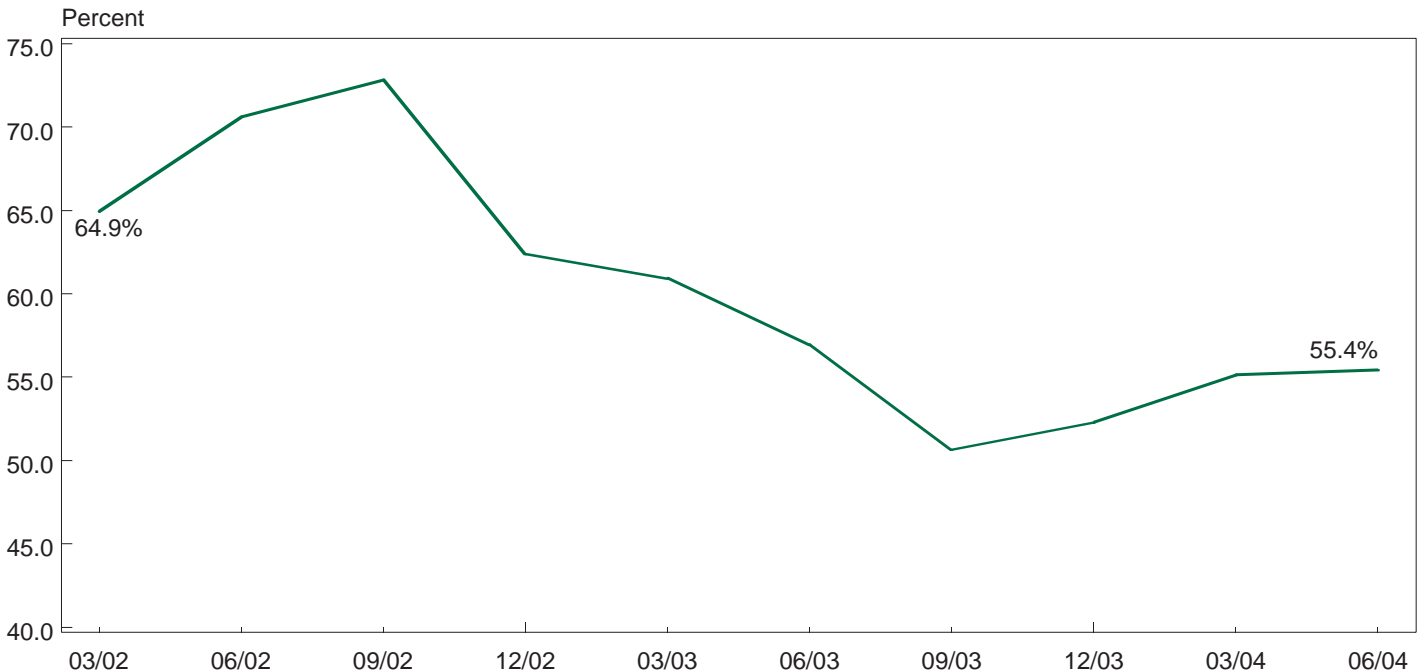
## Contributions to Pre-Tax Earnings Growth

2nd Quarter 2004 vs. 2nd Quarter 2003



# Percentage of Insured Institutions With Earning Gains

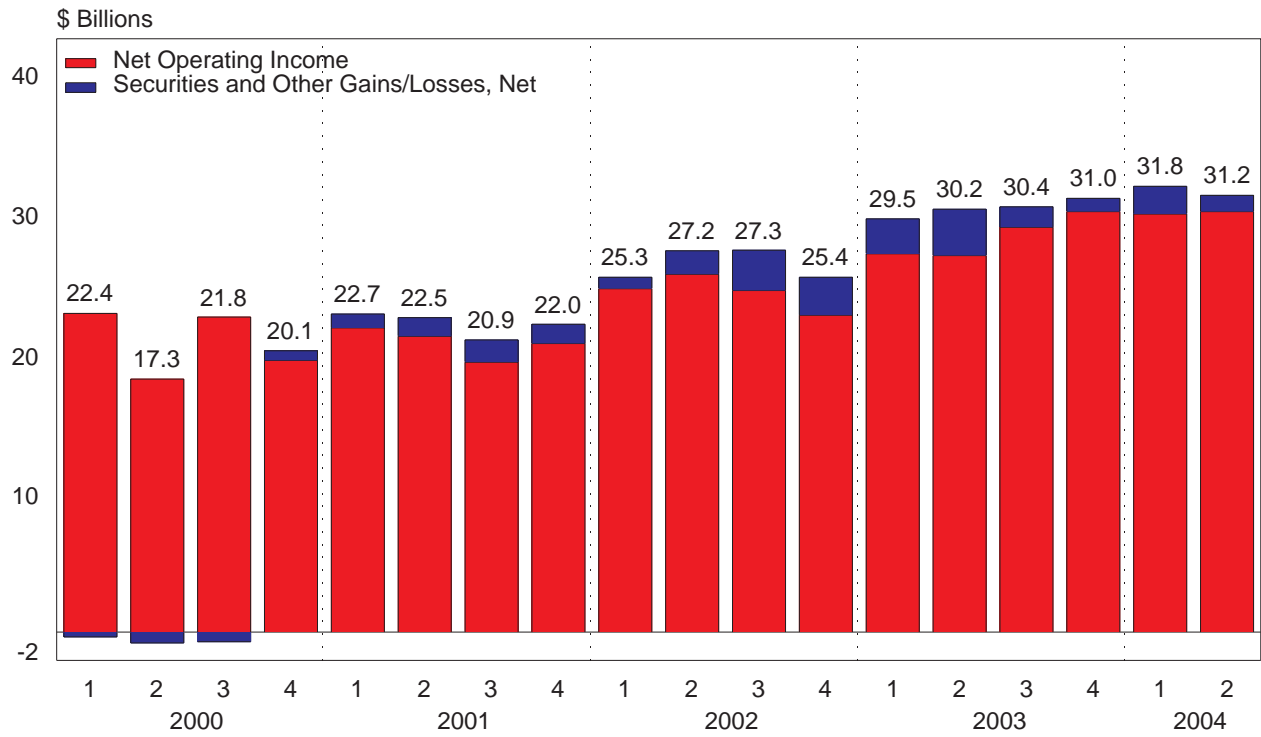
Compared to Year-Earlier Quarter, 2002-2004





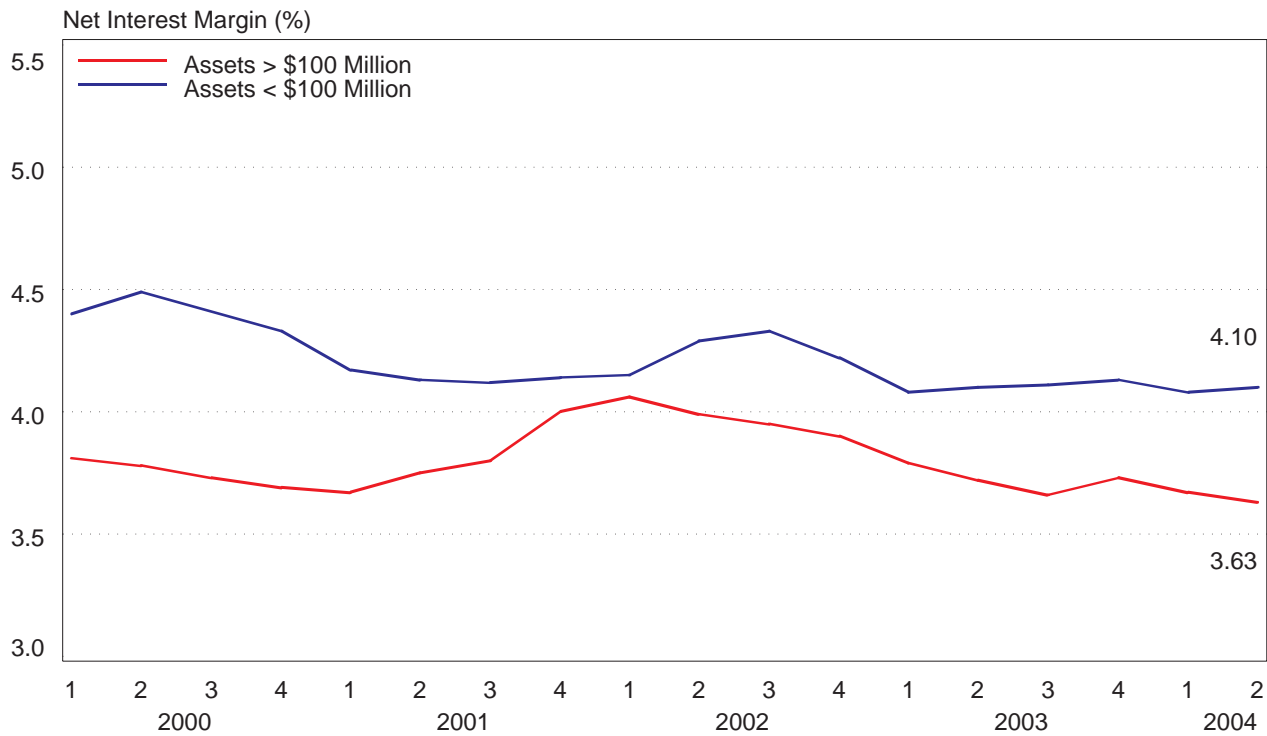
## Quarterly Net Income

2000 - 2004



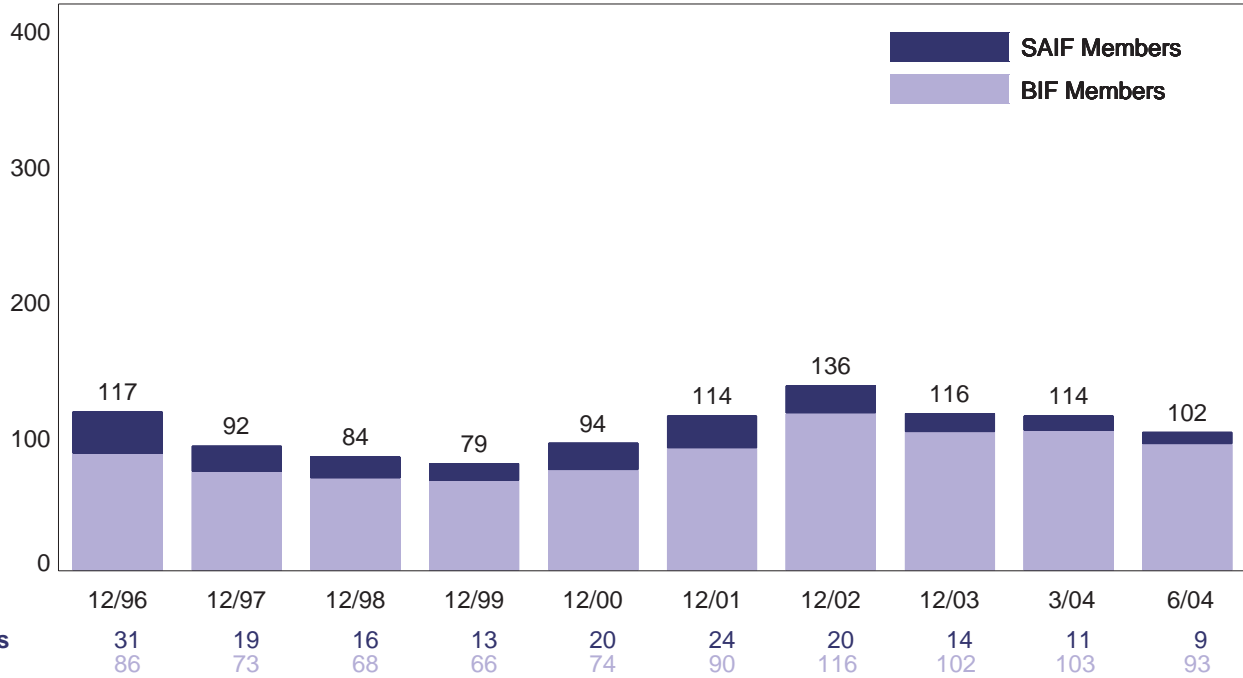
## Quarterly Net Interest Margins, Annualized

2000 - 2004



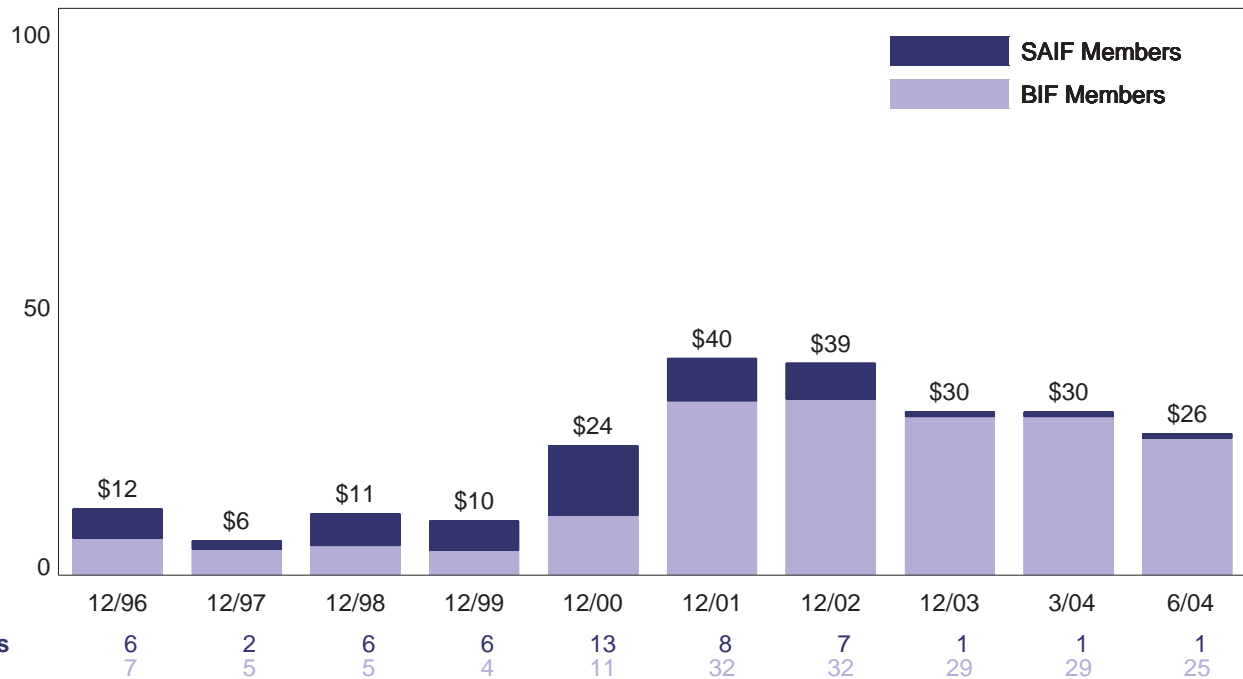
## Number of FDIC-Insured "Problem" Institutions By Insurance Fund

Number of Institutions 1996-2004



## Assets of FDIC-Insured "Problem" Institutions By Insurance Fund

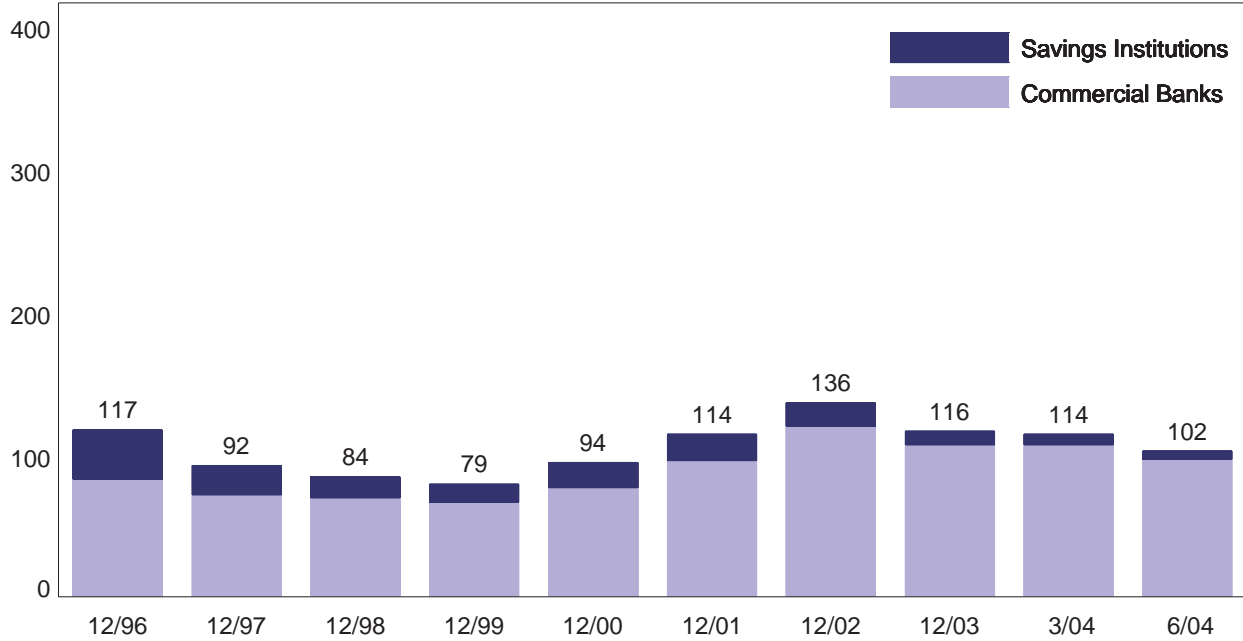
\$ Billions 1996-2004



## Number of FDIC-Insured "Problem" Institutions

1996-2004

Number of Institutions

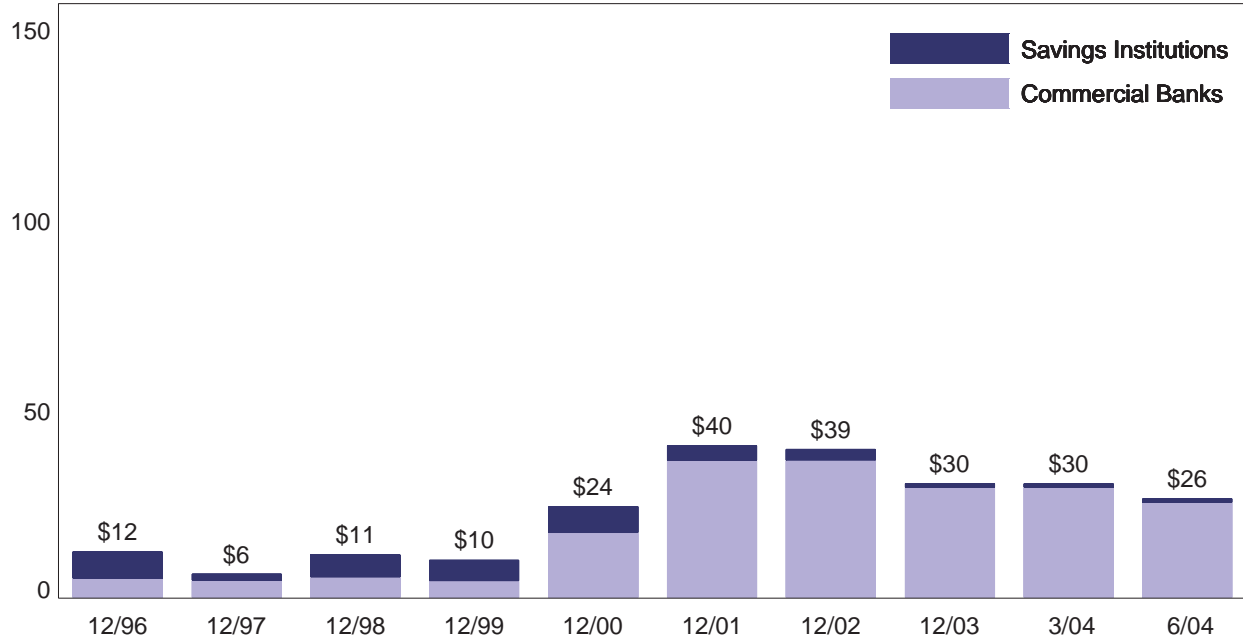


Savings Institutions  
Commercial Banks

## Assets of FDIC-Insured "Problem" Institutions

1996-2004

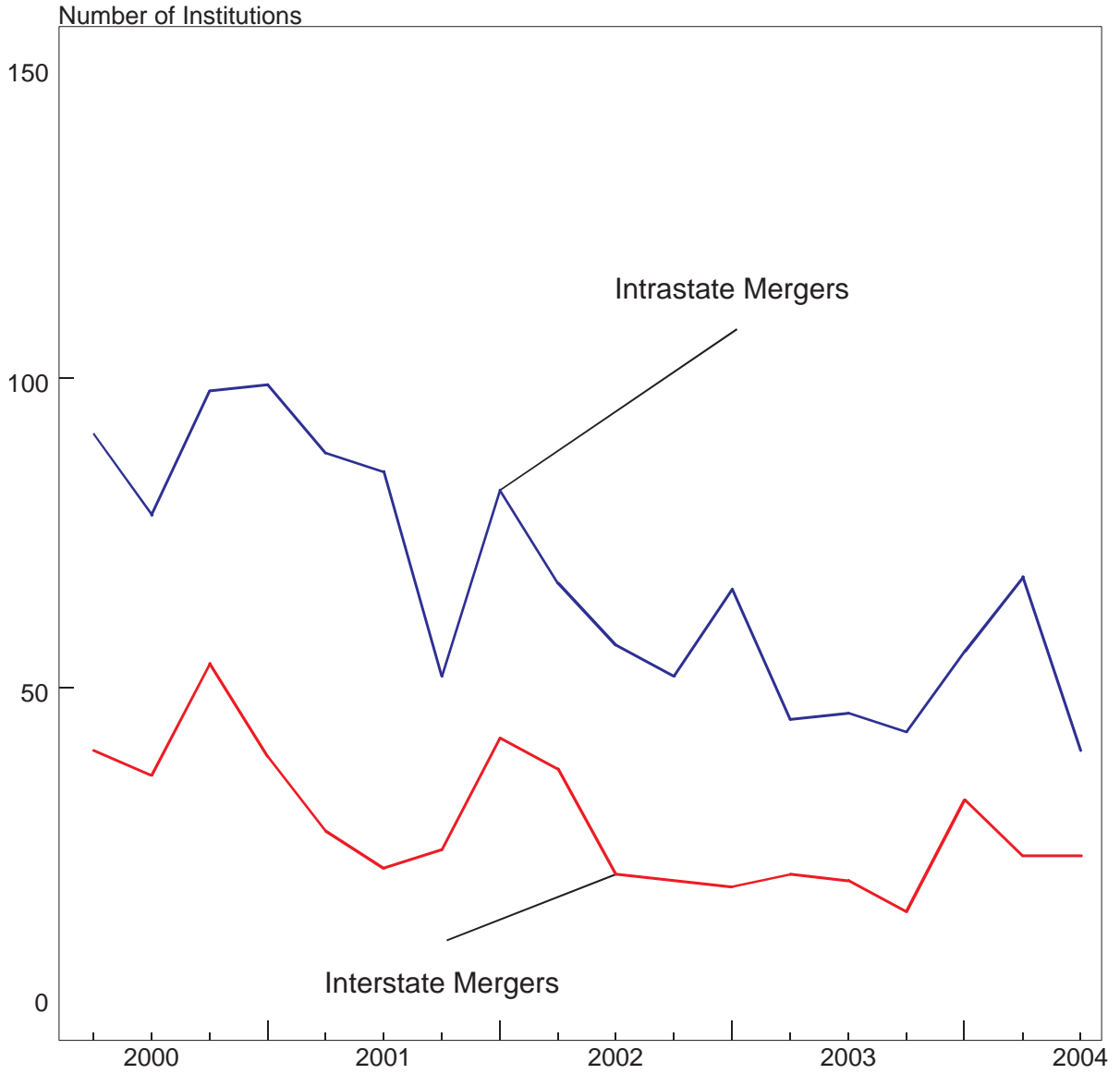
\$ Billions



Savings Institutions  
Commercial Banks

# Institution Mergers: Interstate vs. Intrastate

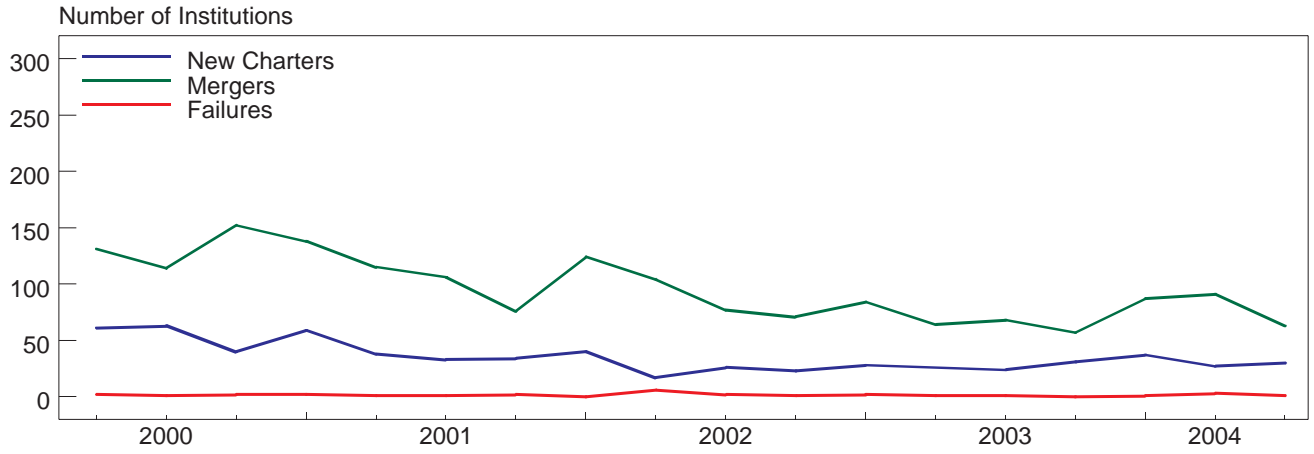
## Quarterly, 2000 - 2004



<b>Intrastate Mergers</b>	<b>91</b>	<b>78</b>	<b>98</b>	<b>99</b>	<b>88</b>	<b>85</b>	<b>52</b>	<b>82</b>	<b>67</b>	<b>57</b>	<b>52</b>	<b>66</b>	<b>45</b>	<b>46</b>	<b>43</b>	<b>56</b>	<b>68</b>	<b>40</b>
<b>Interstate Mergers</b>	<b>40</b>	<b>36</b>	<b>54</b>	<b>39</b>	<b>27</b>	<b>21</b>	<b>24</b>	<b>42</b>	<b>37</b>	<b>20</b>	<b>19</b>	<b>18</b>	<b>20</b>	<b>19</b>	<b>14</b>	<b>32</b>	<b>23</b>	<b>23</b>

## Changes in the Number of FDIC-Insured Institutions

Quarterly, 2000 - 2004

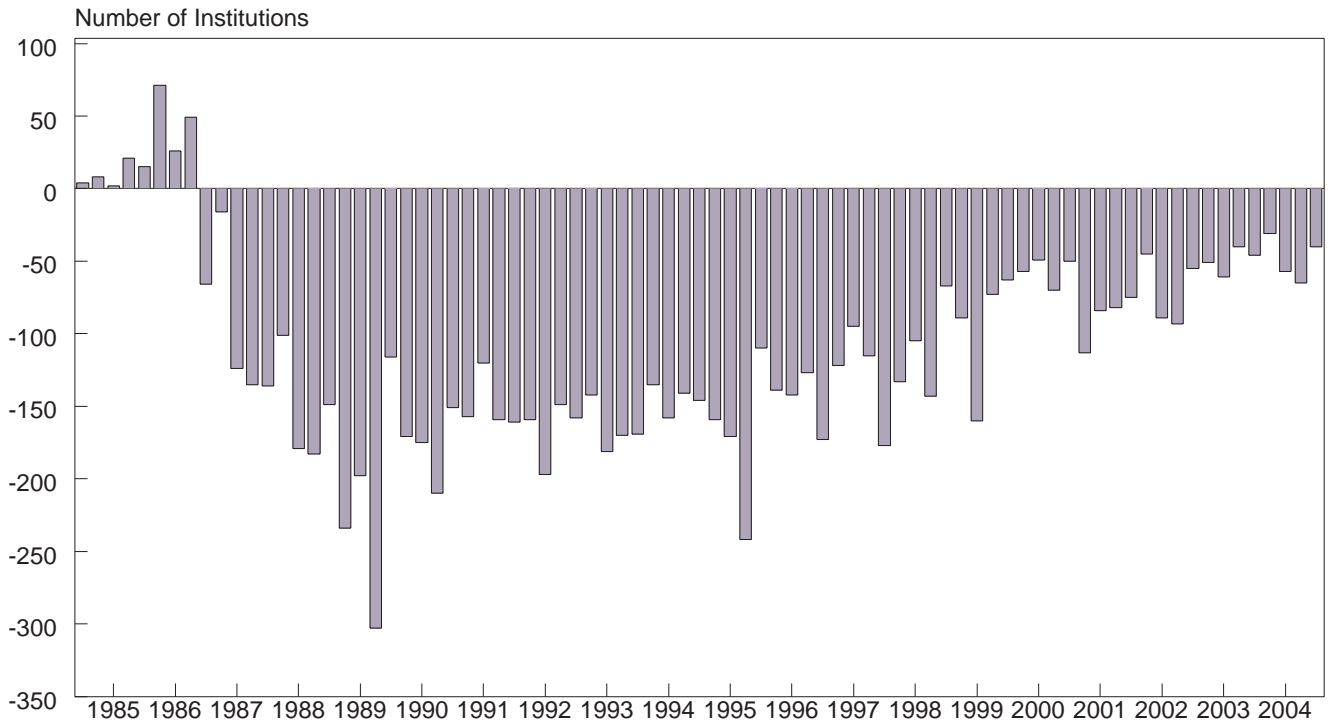


	2000				2001				2002				2003				2004	
<b>New Charters</b>	61	63	40	59	38	33	34	40	17	26	23	28	26	24	31	37	27	30
<b>Mergers</b>	131	114	152	138	115	106	76	124	104	77	71	84	64	68	57	87	91	63
<b>Failures</b>	2	1	2	2	1	1	2	0	6	2	1	2	1	1	0	1	3	1
<b>Other Changes, Net*</b>	2	2	1	0	-5	-1	-2	-5	0	-2	-1	-3	-1	-1	-5	-5	2	-3
<b>No. of Institutions at end of quarter</b>	10,151	10,101	9,988	9,904	9,822	9,747	9,702	9,613	9,520	9,465	9,415	9,354	9,314	9,268	9,237	9,181	9,116	9,079

\* Includes charter conversions, voluntary liquidations, adjustments for open-bank assistance transactions and other changes.

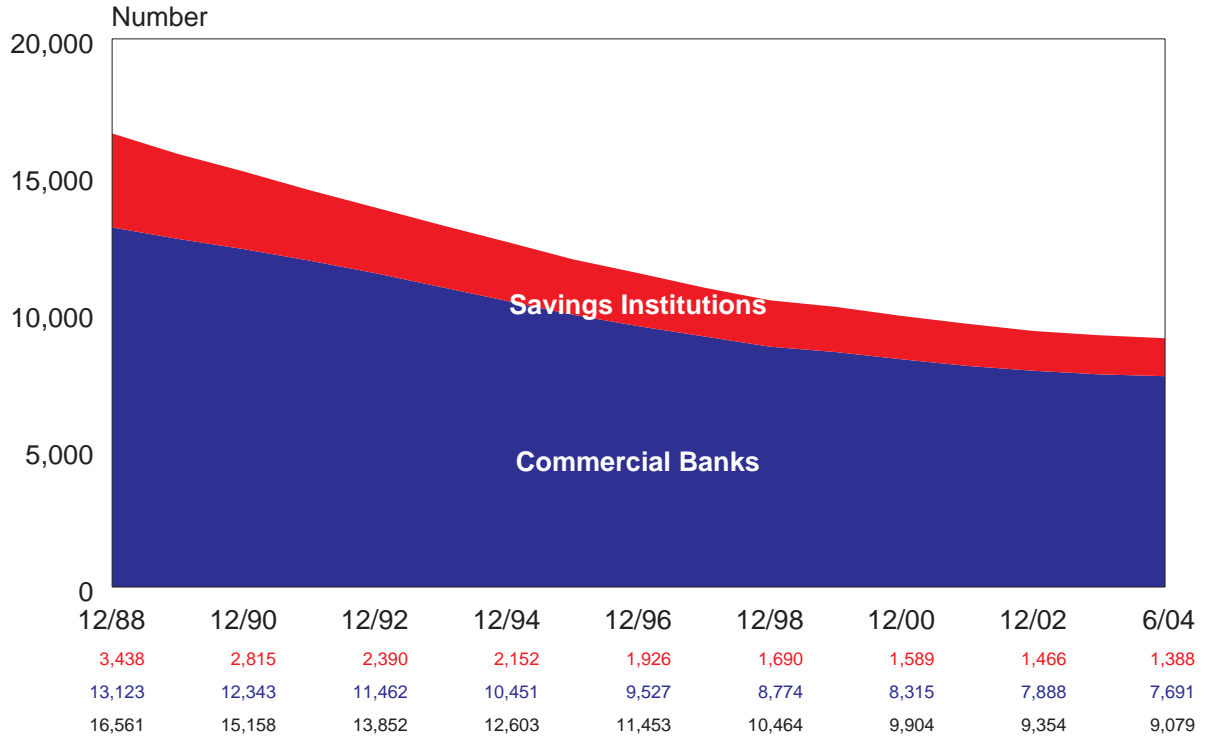
## Quarterly Change in the Number of FDIC-Insured Institutions

1984-2004



## Number of FDIC-Insured Institutions

1988 - 2004



## Assets of FDIC-Insured Institutions

1988 - 2004

