INSURED INSTITUTION PERFORMANCE

Quarterly Net Income Rose From a Year Ago Primarily Because of Negative Provisions for Credit Losses

Net Interest Margin Contracted Further, Setting a Record Low

Loan Balances Declined From the Previous Quarter and Year, Driven by a Reduction in Credit Card Balances

Asset Quality Improved

Quarterly Net Income More Than Tripled From the Year-Ago Quarter

Net income totaled $76.8 billion in first quarter 2021, an increase of $17.3 billion (29.1 percent) from fourth quarter 2020 and $58.3 billion (315.3 percent) from a year ago. Aggregate negative provision expense of $14.5 billion, which declined $17.7 billion from fourth quarter 2020, drove the improvement in net income from the previous quarter. Three-fourths of all banks (74.8 percent) reported higher quarterly net income compared with the year-ago quarter.[1] The share of unprofitable institutions dropped from 7.4 percent a year ago to 3.9 percent. The banking industry reported an aggregate return on average assets ratio of 1.38 percent, up 1 percentage point from a year ago and 28 basis points from fourth quarter 2020.

Net Interest Margin Contracted Further to a New Record Low

The average net interest margin contracted 57 basis points from a year ago to 2.56 percent, the lowest level on record in the *Quarterly Banking Profile* (QBP). Net interest income declined $7.6 billion (5.6 percent) from first quarter 2020 as the year-over-year reduction in interest income (down $29.8 billion, or 17.6 percent) outpaced the decline in interest expense (down $22.2 billion, or 68.7 percent). Despite the aggregate decline in net interest income, more than three-fifths of all banks (64.4 percent) reported higher net interest income compared with a year ago. The average yield on earning assets declined 1.1 percentage points from the year-ago quarter to 2.76 percent, while the average cost of funding earning assets declined 54 basis points to 0.20 percent, both of which are record lows.

More Than Two-Thirds of Banks Reported Higher Noninterest Income Year Over Year

More than two thirds of all banks (67.9 percent) reported an annual increase in noninterest income. Increased revenue from servicing fees, loan sales, and trading activities lifted noninterest income by $9.9 billion (14.8 percent) to $76.8 billion from a year ago. Servicing fee revenue increased $5.2 billion, net gains on loan sales increased $4.5 billion, and trading revenue increased $3.8 billion. A decline in "other noninterest income" of $4.3 billion (12.1 percent) partially offset the improvement in noninterest income from the year-ago quarter.[2]

[1] Industry participation counts consist of institutions existing in both reporting periods.
[2] Other noninterest income includes items such as bank card and credit card interchange fees, income and fees from automated teller machines, and other related items.

Chart 1

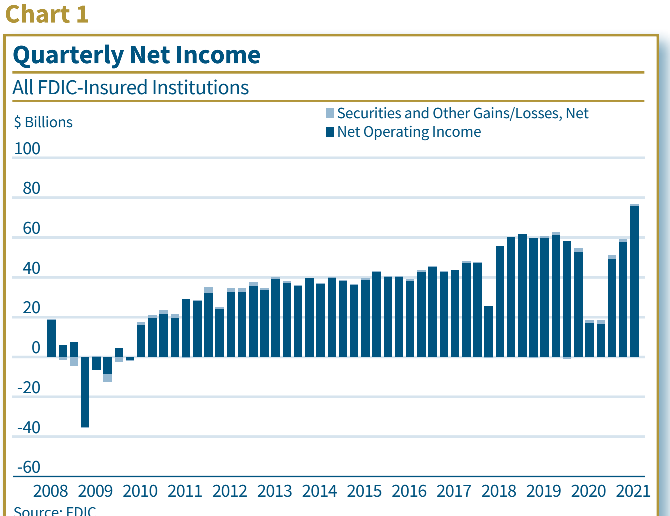
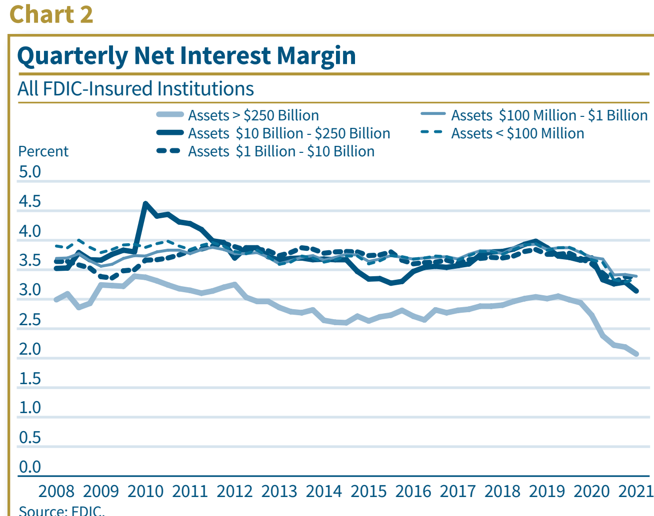


Chart 2



Noninterest Expense Declined From the Year-Ago Quarter

A decline in amortization expense of intangible assets drove a $4.1 billion (3.2 percent) reduction in total noninterest expense year over year. Amortization expense declined $8.4 billion (88.8 percent). An increase in salary and employee benefits (up $6.2 billion, or 10.6 percent) offset the annual reduction in noninterest expense. Average assets per employee rose $1.1 million from a year ago to $10.9 million.

Nearly two-thirds of all banks (65.3 percent) reported higher noninterest expense year over year. However, the average efficiency ratio (noninterest expense as a percentage of net interest income plus noninterest income, which indicates the cost of generating bank income) during this period declined 2.7 percentage points to 60.5 percent. Banks in all QBP asset size groups reported improvements in this ratio.

Provisions for Credit Losses Were Negative for the First Time on Record

Provisions for credit losses (provisions) declined $17.7 billion (552.6 percent) from the previous quarter and $67.2 billion from the year-ago quarter to negative $14.5 billion, the lowest level on record. Less than one-fourth of all institutions (24.5 percent) reported higher provisions compared with the year-ago quarter.[3] The number of banks that have adopted current expected credit loss (CECL) accounting rose by 41 to 320 from fourth quarter 2020. CECL adopters reported aggregate negative provisions of $14.9 billion in the first quarter, a reduction of $16.1 billion from the previous quarter and a reduction of $63.0 billion from one year ago. Provisions for banks that have not adopted CECL accounting totaled $391.4 million (a reduction of $1.7 billion from a quarter ago and $4.0 billion from one year ago).

The Coverage Ratio Remained Above the Financial Crisis Average

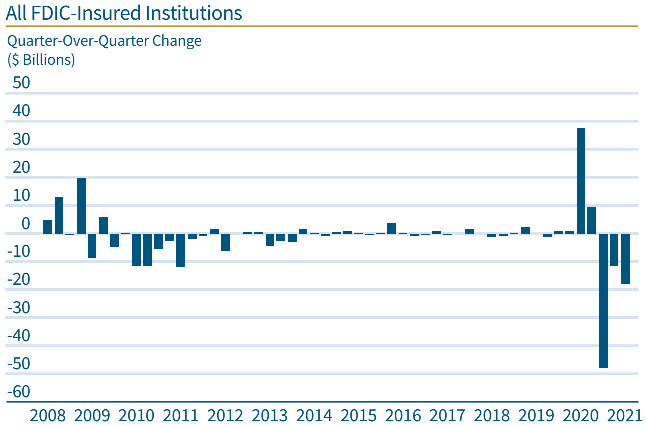
The allowance for loan and lease losses as a percentage of loans that are 90 days or more past due or in nonaccrual status (coverage ratio) declined 9.4 percentage points to 174.2 percent from fourth quarter 2020. This ratio remains above the financial crisis average of 79.1 percent.[4] Coverage ratios for banks in the largest two QBP asset size groups ("$10 billion to $250 billion" and "greater than $250 billion") declined the most from fourth quarter 2020.

[3] Provisions for credit losses include both losses for loans and securities for CECL adopters and only loan losses for non-adopters.
[4] The financial crisis refers to the period between December 2007 and June 2009.

Chart 3

Change in Quarterly Loan-Loss Provisions

All FDIC-Insured Institutions

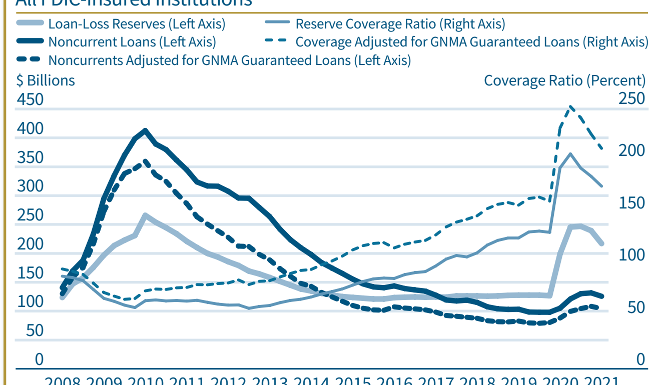


Source: FDIC.

Chart 4

Reserve Coverage Ratio

All FDIC-Insured Institutions



Source: FDIC.
Note: The reserve coverage ratio is the loan-loss reserves to noncurrent loans and leases.

The Noncurrent Rate Declined Modestly From Fourth Quarter 2020

Loans and leases that were 90 days or more past due or in nonaccrual status (noncurrent loans and leases) declined $5.9 billion (4.6 percent) to $122.9 billion from fourth quarter 2020. The noncurrent rate for total loans and leases improved 5 basis points to 1.14 percent from the previous quarter. However, the noncurrent rate for construction and development loans increased 7 basis points from the previous quarter to 0.72 percent, and the noncurrent rate for home equity credit lines increased 5 basis points from the previous quarter to 2.17 percent.

Net Charge-Off Volume Declined From the Year-Ago Quarter

During the year ending first quarter 2021, net charge-offs declined $5.4 billion (36.8 percent), and the net charge-off rate fell 20 basis points to 0.34 percent, slightly above the record low of 0.32 percent. Reductions in charged-off credit card balances (down $3.3 billion, or 36.4 percent) and charged-off commercial and industrial (C&I) loans (down $1.2 billion, or 43.5 percent) contributed most to the decline.

Total Assets Increased From the Previous Quarter

Total assets increased $680.9 billion (3.1 percent) from fourth quarter 2020 to $22.6 trillion. Cash and balances due from depository institutions expanded $440.1 billion (13.8 percent), and securities rose a record $366.9 billion (7.2 percent). Mortgage-backed securities led the quarterly growth, rising $220.4 billion (7.2 percent), followed by growth in U.S. Treasury securities, which rose $110.7 billion (11.5 percent). Total loan and lease volume declined by a modest 0.4 percent from the previous quarter. Together, the asset growth and loan volume contraction led to a decline in the net loans and leases to total assets ratio to 47.0 percent, a record low.

Loan Volume Continued to Decline, Driven by a Reduction in Credit Card Balances

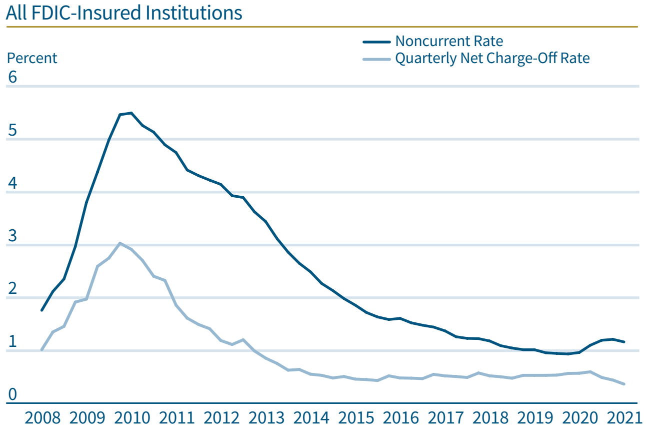
Total loan and lease balances contracted $38.7 billion (0.4 percent) from the previous quarter. A reduction in credit card balances (down $60.9 billion, or 7.4 percent) drove the quarterly decline in loan volume. Unused credit card commitments declined for a fourth consecutive quarter (down $364.6 billion, or 9.2 percent). This was the largest percentage reduction in credit card commitments since first quarter 2009. Growth in Paycheck Protection Program loans, guaranteed by the Small Business Administration, grew $61.2 billion from the previous quarter to $469.4 billion.

Compared with the year-ago quarter, total loan and lease balances declined $136.3 billion (1.2 percent). This was the first annual contraction in loan and lease volume reported by the banking industry since third quarter 2011. Reductions in credit card balances (down $111.9 billion, or 12.8 percent) and C&I loans (down $93.2 billion, or 3.7 percent) drove the annual decline in loan volume. Despite the aggregate decline in loan volume, more than two-thirds of all banks (71.9 percent) reported year-over-year growth in loan and lease volume.

Chart 5

Noncurrent Loan Rate and Quarterly Net Charge-Off Rate

All FDIC-Insured Institutions

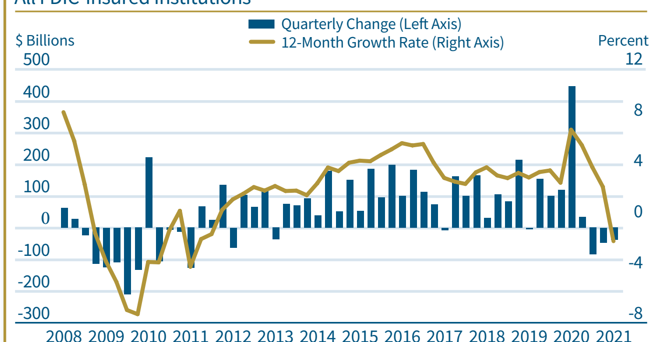


Source: FDIC.

Chart 6

Quarterly Change in Loan Balances

All FDIC-Insured Institutions



Source: FDIC.

Note: FASB Statements 166 and 167 resulted in the consolidation of large amounts of securitized loan balances back onto banks' balance sheets in the first quarter of 2010. Although the total amount consolidated cannot be precisely quantified, the industry would have reported a decline in loan balances for the quarter absent this change in accounting standards.

Deposit Growth Remained Strong

Deposits grew $635.2 billion (3.6 percent) from fourth quarter 2020 to $18.5 trillion, continuing several quarters of unprecedented deposit growth. Among deposit categories, deposits above $250,000 (up $424.8 billion, or 4.7 percent) and noninterest-bearing deposits (up $371.1 billion, or 8.1 percent) grew most from the previous quarter. Deposits as a percentage of total assets reached a record high for the QBP of 81.8 percent in first quarter 2021.

Equity Capital Continued to Grow

Equity capital rose $26.1 billion (1.2 percent) from fourth quarter 2020, supported by an increase in retained earnings of $15.3 billion (40.5 percent). Cash dividends totaled $23.9 billion, up 9.4 percent from the previous quarter. Fewer institutions—six banks with total assets of $536.5 million—reported capital ratios that did not meet Prompt Corrective Action (PCA) requirements for the well-capitalized category, compared with eight banks that did not meet this requirement in fourth quarter 2020.[5] The number of banks that are not "well capitalized" for PCA purposes is the lowest on record.

Three New Banks Opened in First Quarter 2021

Three new banks opened and 25 institutions merged in first quarter 2021. No banks failed during the quarter. With these changes, the number of FDIC-insured commercial banks and savings institutions declined from 5,002 to 4,978 in first quarter 2021.[6] The number of institutions on the FDIC's "Problem Bank List" declined by one to 55 from fourth quarter 2020. Total assets of problem banks declined $1.7 billion from the fourth quarter to $54.2 billion.

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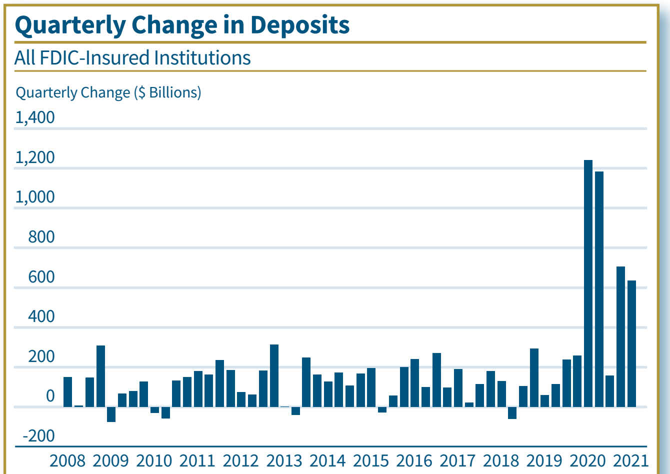
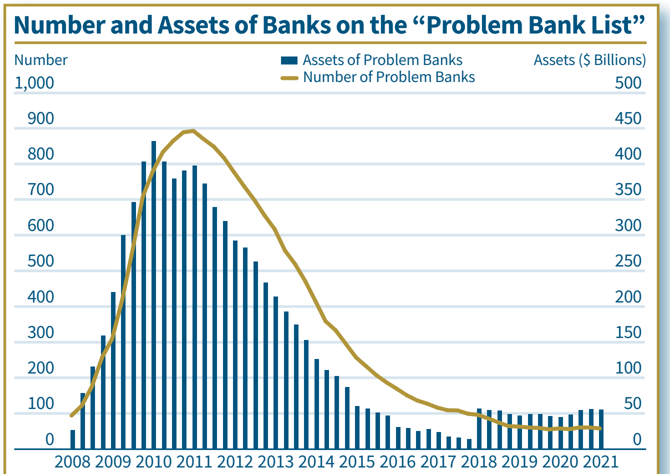
[5] Prompt corrective action (PCA) categories are assigned based on reported capital ratios only and do not include the effects of regulatory downgrades.
[6] The total number of insured financial institutions includes 2 banks that did not file Call Reports this quarter because most of their assets were sold to credit unions, but their banking charters remain active.

Chart 7



Source: FDIC.

Chart 8



Source: FDIC.

TABLE I-A. Selected Indicators, All FDIC-Insured Institutions*

	2021**	2020**	2020	2019	2018	2017	2016
Return on assets (%)	1.38	0.38	0.72	1.29	1.35	0.97	1.04
Return on equity (%)	13.73	3.50	6.85	11.38	11.98	8.60	9.27
Core capital (leverage) ratio (%)	8.85	9.41	8.81	9.66	9.70	9.63	9.48
Noncurrent assets plus other real estate owned to assets (%)	0.57	0.54	0.61	0.55	0.60	0.73	0.86
Net charge-offs to loans (%)	0.34	0.54	0.50	0.52	0.48	0.50	0.47
Asset growth rate (%)	11.41	11.96	17.37	3.91	3.03	3.79	5.09
Net interest margin (%)	2.56	3.13	2.82	3.36	3.40	3.25	3.13
Net operating income growth (%)	343.81	-71.60	-38.77	-3.14	45.45	-3.27	4.43
Number of institutions reporting	4,978	5,116	5,002	5,177	5,406	5,670	5,913
Commercial banks	4,357	4,464	4,375	4,518	4,715	4,918	5,112
Savings institutions	621	652	627	659	691	752	801
Percentage of unprofitable institutions (%)	3.88	7.39	4.64	3.75	3.44	5.61	4.48
Number of problem institutions	55	54	56	51	60	95	123
Assets of problem institutions (in billions)	$54	$45	$56	$46	$48	$14	$28
Number of failed institutions	0	1	4	4	0	8	5

* Excludes insured branches of foreign banks (IBAs).
** Through March 31, ratios annualized where appropriate. Asset growth rates are for 12 months ending March 31.

TABLE II-A. Aggregate Condition and Income Data, All FDIC-Insured Institutions

(dollar figures in millions)	1st Quarter 2021	4th Quarter 2020	1st Quarter 2020	%Change 20Q1-21Q1
Number of institutions reporting	4,978	5,002	5,116	-2.7
Total employees (full-time equivalent)	2,067,213	2,065,606	2,069,356	-0.1
CONDITION DATA				
Total assets	$22,564,200	$21,883,275	$20,253,734	11.4
Loans secured by real estate	5,079,208	5,118,278	5,084,049	-0.1
1-4 Family residential mortgages	2,178,126	2,210,916	2,207,005	-1.3
Nonfarm nonresidential	1,575,028	1,568,515	1,534,469	2.6
Construction and development	388,391	386,009	370,042	5.0
Home equity lines	286,055	300,311	338,273	-15.4
Commercial & industrial loans	2,457,390	2,440,715	2,550,595	-3.7
Loans to individuals	1,689,878	1,744,175	1,771,389	-4.6
Credit cards	761,103	822,028	872,980	-12.8
Farm loans	68,053	71,781	75,242	-9.6
Other loans & leases	1,533,496	1,491,872	1,482,242	3.5
Less: Unearned income	3,094	3,196	2,300	34.5
Total loans & leases	10,824,931	10,863,625	10,961,218	-1.2
Less: Reserve for losses*	214,253	236,615	196,406	9.1
Net loans and leases	10,610,678	10,627,010	10,764,812	-1.4
Securities**	5,479,337	5,112,405	4,208,512	30.2
Other real estate owned	4,434	4,627	5,588	-20.6
Goodwill and other intangibles	392,016	386,755	391,789	0.1
All other assets	6,077,735	5,752,478	4,883,033	24.5
Total liabilities and capital	22,564,200	21,883,275	20,253,734	11.4
Deposits	18,458,784	17,823,563	15,777,037	17.0
Domestic office deposits	16,935,688	16,289,744	14,305,863	18.4
Foreign office deposits	1,523,096	1,533,819	1,471,174	3.5
Other borrowed funds	1,099,727	1,091,994	1,560,167	-29.5
Subordinated debt	66,470	68,230	69,459	-4.3
All other liabilities	686,249	672,504	729,182	-5.9
Total equity capital (includes minority interests)	2,252,971	2,226,984	2,117,887	6.4
Bank equity capital	2,250,497	2,224,378	2,115,323	6.4
Loans and leases 30-89 days past due	51,801	63,210	72,387	-28.4
Noncurrent loans and leases	122,979	128,873	102,391	20.1
Restructured loans and leases	50,804	49,323	46,841	8.5
Mortgage-backed securities	3,264,138	3,043,762	2,546,452	28.2
Earning assets	20,576,308	19,920,261	18,236,418	12.8
FHLB Advances	231,304	255,985	612,677	-62.2
Unused loan commitments	8,316,938	8,444,142	8,034,514	3.5
Trust assets	18,925,437	18,875,483	20,003,202	-5.4
Assets securitized and sold	460,283	480,364	551,354	-16.5
Notional amount of derivatives	191,683,719	165,711,590	199,743,579	-4.0

INCOME DATA	Full Year 2020	Full Year 2019	%Change	1st Quarter 2021	1st Quarter 2020	%Change 20Q1-21Q1
Total interest income	$603,753	$705,398	-14.4	$139,745	$169,537	-17.6
Total interest expense	77,098	158,731	-51.4	10,086	32,240	-68.7
Net interest income	526,655	546,668	-3.7	129,659	137,297	-5.6
Provision for credit losses***	132,252	55,101	140.0	-14,532	52,695	-127.6
Total noninterest income	280,237	264,374	6.0	76,814	66,934	14.8
Total noninterest expense	498,986	466,147	7.0	124,857	128,920	-3.2
Securities gains (losses)	8,144	3,977	104.8	1,395	1,757	-20.6
Applicable income taxes	36,334	60,926	-40.4	20,686	5,812	255.9
Extraordinary gains, net****	-101	164	-161.6	0	-26	100.0
Total net income (includes minority interests)	147,362	233,008	-36.8	76,857	18,535	314.7
Bank net income	147,126	232,772	-36.8	76,787	18,491	315.3
Net charge-offs	54,112	52,164	3.7	9,225	14,606	-36.9
Cash dividends	84,029	182,407	-53.9	23,860	32,678	-27.0
Retained earnings	63,097	50,365	25.3	52,928	-14,187	473.1
Net operating income	140,600	229,633	-38.8	75,724	17,062	343.8

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk.
** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses.
*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses.
**** See Notes to Users for explanation.

N/M - Not Meaningful

TABLE III-A. First Quarter 2021, All FDIC-Insured Institutions

		Asset Concentration Groups*								
FIRST QUARTER (The way it is...)	**All Insured Institutions**	**Credit Card Banks**	**International Banks**	**Agricultural Banks**	**Commercial Lenders**	**Mortgage Lenders**	**Consumer Lenders**	**Other Specialized <$1 Billion**	**All Other <$1 Billion**	**All Other >$1 Billion**
Number of institutions reporting	4,978	11	5	1,124	2,645	270	40	297	509	77
Commercial banks	4,357	10	5	1,113	2,386	76	24	272	407	64
Savings institutions	621	1	0	11	259	194	16	25	102	13
Total assets (in billions)	$22,564.2	$493.9	$5,752.9	$279.3	$7,867.4	$672.6	$151.7	$58.2	$116.2	$7,171.9
Commercial banks	21,128.9	408.5	5,752.9	273.9	7,401.2	117.8	144.3	53.9	92.3	6,883.9
Savings institutions	1,435.3	85.4	0.0	5.4	466.2	554.8	7.3	4.2	23.9	288.0
Total deposits (in billions)	18,458.8	351.2	4,408.2	237.8	6,554.4	598.6	129.9	47.6	99.8	6,031.3
Commercial banks	17,261.9	285.9	4,408.2	234.5	6,190.1	101.3	123.7	44.9	80.0	5,793.3
Savings institutions	1,196.9	65.3	0.0	3.3	364.3	497.4	6.2	2.7	19.8	238.0
Bank net income (in millions)	76,787	7,077	19,387	991	25,715	1,546	1,020	288	345	20,419
Commercial banks	72,796	6,230	19,387	945	24,331	401	1,007	108	298	20,088
Savings institutions	3,992	847	0	46	1,384	1,145	13	180	47	330
Performance Ratios (annualized, %)										
Yield on earning assets	2.76	10.68	1.99	3.83	3.22	1.86	3.34	2.63	3.46	2.31
Cost of funding earning assets	0.20	1.06	0.11	0.44	0.24	0.18	0.54	0.26	0.37	0.15
Net interest margin	2.56	9.63	1.88	3.39	2.99	1.68	2.79	2.37	3.09	2.16
Noninterest income to assets	1.38	4.64	1.75	0.71	1.05	1.00	1.35	3.97	1.58	1.26
Noninterest expense to assets	2.25	7.04	2.09	2.24	2.26	1.50	0.97	3.69	3.09	2.10
Credit loss provision to assets**	-0.26	-0.74	-0.46	0.05	-0.12	-0.02	-0.55	0.07	0.06	-0.26
Net operating income to assets	1.36	5.73	1.36	1.41	1.31	0.91	2.72	1.92	1.17	1.13
Pretax return on assets	1.75	7.49	1.79	1.64	1.68	1.20	3.67	2.56	1.39	1.42
Return on assets	1.38	5.74	1.37	1.45	1.33	0.93	2.73	2.04	1.22	1.15
Return on equity	13.73	44.38	15.47	12.96	12.05	11.35	30.49	13.39	10.64	11.70
Net charge-offs to loans and leases	0.34	2.66	0.55	0.01	0.15	0.02	0.27	0.05	0.04	0.30
Loan and lease loss provision to net charge-offs	-145.25	-35.65	-243.33	619.68	-111.29	-303.12	-157.39	502.13	293.65	-189.10
Efficiency ratio	59.96	50.69	60.91	57.22	58.86	56.35	23.75	59.42	68.82	64.48
% of unprofitable institutions	3.88	0.00	0.00	2.85	2.57	9.26	7.50	12.46	5.30	1.30
% of institutions with earnings gains	74.71	100.00	60.00	66.37	84.91	58.15	92.50	42.76	65.03	79.22
Condition Ratios (%)										
Earning assets to total assets	91.19	95.03	88.62	93.91	91.61	97.44	97.78	93.37	93.69	91.64
Loss allowance to:										
Loans and leases	1.98	9.41	2.43	1.48	1.44	0.77	1.50	1.64	1.28	1.85
Noncurrent loans and leases	174.22	800.27	232.53	150.20	135.65	86.47	438.02	159.52	143.49	136.48
Noncurrent assets plus other real estate owned to assets	0.57	0.87	0.34	0.65	0.72	0.25	0.25	0.33	0.56	0.60
Equity capital ratio	9.97	13.25	8.81	10.92	10.88	8.12	8.74	14.66	11.15	9.79
Core capital (leverage) ratio	8.85	14.20	7.88	10.61	9.43	8.02	9.16	14.40	11.16	8.55
Common equity tier 1 capital ratio***	14.17	18.87	15.06	14.81	12.72	22.19	20.62	33.48	18.43	14.27
Tier 1 risk-based capital ratio***	14.27	19.03	15.14	14.81	12.84	22.19	20.73	33.48	18.44	14.35
Total risk-based capital ratio***	15.75	20.85	16.54	15.95	14.31	22.63	21.19	34.38	19.51	15.96
Net loans and leases to deposits	57.48	94.43	38.97	68.55	75.87	30.56	83.21	32.06	61.87	50.69
Net loans to total assets	47.02	67.14	29.86	58.35	63.20	27.20	71.26	26.24	53.11	42.63
Domestic deposits to total assets	75.06	68.25	53.65	85.12	83.10	88.83	85.64	81.87	85.82	81.73
Structural Changes										
New reporters	3	0	0	0	1	0	0	2	0	0
Institutions absorbed by mergers	25	0	0	7	14	1	0	1	1	1
Failed institutions	0	0	0	0	0	0	0	0	0	0
PRIOR FIRST QUARTERS (The way it was...)										
Number of institutions 2020	5,116	11	5	1,261	2,706	384	50	214	428	57
2018	5,606	11	5	1,355	2,936	412	61	274	495	57
2016	6,122	14	5	1,459	3,045	502	60	336	635	66
Total assets (in billions) 2020	$20,253.7	$503.8	$5,231.1	$279.1	$7,548.7	$388.1	$154.6	$37.0	$78.8	$6,032.7
2018	17,530.3	542.0	4,278.6	270.7	6,143.8	353.4	278.1	45.6	85.5	5,532.6
2016	16,293.3	540.1	4,014.9	275.5	5,741.8	404.6	193.1	60.1	112.5	4,950.8
Return on assets (%) 2020	0.38	0.11	0.44	1.28	0.22	0.15	1.79	2.63	0.93	0.47
2018	1.28	2.64	1.21	1.30	1.23	1.04	1.42	3.16	1.01	1.25
2016	0.97	2.72	0.83	1.21	0.90	0.97	1.08	2.36	0.89	0.92
Net charge-offs to loans & leases (%) 2020	0.54	4.32	0.74	0.10	0.26	0.04	0.54	0.27	0.09	0.46
2018	0.50	4.26	0.55	0.07	0.19	0.04	0.61	0.15	0.15	0.40
2016	0.46	3.07	0.57	0.10	0.20	0.06	0.68	0.07	0.16	0.42
Noncurrent assets plus OREO to assets (%) 2020	0.54	1.39	0.30	0.94	0.64	1.18	0.41	0.40	0.65	0.50
2018	0.70	1.25	0.47	0.87	0.69	1.77	0.42	0.55	0.78	0.77
2016	0.96	0.88	0.69	0.75	0.99	1.84	0.90	0.62	1.10	1.10
Equity capital ratio (%) 2020	10.44	11.51	8.77	11.85	11.63	9.66	9.61	17.77	12.65	10.26
2018	11.20	16.03	9.81	11.20	11.90	11.27	10.05	15.71	11.56	11.04
2016	11.25	14.82	9.89	11.57	11.82	11.36	10.02	14.67	11.90	11.28

* See Table V-A (page 10) for explanations.
** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses.
*** Beginning March 2020, does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

TABLE III-A. First Quarter 2021, All FDIC-Insured Institutions

FIRST QUARTER (The way it is...)		All Insured Institutions	Asset Size Distribution: Less Than $100 Million	$100 Million to $1 Billion	$1 Billion to $10 Billion	$10 Billion to $250 Billion	Greater Than $250 Billion	Geographic Regions*: New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting		4,978	895	3,119	806	145	13	588	568	1,064	1,285	1,103	370
Commercial banks		4,357	780	2,768	668	129	12	308	516	918	1,245	1,034	336
Savings institutions		621	115	351	138	16	1	280	52	146	40	69	34
Total assets (in billions)		$22,564.2	$54.8	$1,118.0	$2,133.6	$6,638.9	$12,618.9	$4,112.7	$4,607.6	$5,417.3	$4,209.4	$1,871.5	$2,345.7
Commercial banks		21,128.9	48.0	979.9	1,780.9	6,052.3	12,267.8	3,684.4	4,464.8	5,321.4	4,169.7	1,293.6	2,195.0
Savings institutions		1,435.3	6.8	138.1	352.7	586.6	351.1	428.3	142.9	95.8	39.8	577.9	150.6
Total deposits (in billions)		18,458.8	45.9	951.7	1,780.3	5,496.0	10,184.8	3,395.2	3,848.5	4,201.0	3,434.2	1,609.8	1,970.1
Commercial banks		17,261.9	40.7	839.2	1,492.7	5,032.8	9,856.5	3,055.5	3,729.0	4,131.1	3,401.9	1,096.0	1,848.5
Savings institutions		1,196.9	5.2	112.6	287.6	463.2	328.4	339.7	119.5	69.9	32.3	513.8	121.6
Bank net income (in millions)		76,787	144	3,690	7,983	26,186	38,784	12,054	15,323	19,140	14,001	5,493	10,776
Commercial banks		72,796	130	3,187	6,917	24,363	38,199	10,969	15,070	18,580	13,876	4,569	9,731
Savings institutions		3,992	14	503	1,066	1,823	585	1,085	253	560	125	924	1,045
Performance Ratios (annualized, %)													
Yield on earning assets		2.76	3.77	3.78	3.70	3.39	2.16	2.71	2.79	2.30	2.75	2.95	3.69
Cost of funding earning assets		0.20	0.44	0.41	0.34	0.28	0.11	0.25	0.17	0.12	0.19	0.21	0.34
Net interest margin		2.56	3.33	3.37	3.36	3.12	2.05	2.46	2.61	2.18	2.55	2.74	3.35
Noninterest income to assets		1.38	1.61	1.35	1.38	1.29	1.43	1.21	1.19	1.76	1.27	1.02	1.69
Noninterest expense to assets		2.25	3.45	2.88	2.60	2.36	2.07	2.11	2.19	2.27	2.24	2.19	2.60
Credit loss provision to assets**		-0.26	0.04	0.09	0.04	-0.23	-0.36	-0.15	-0.30	-0.41	-0.28	-0.05	-0.15
Net operating income to assets		1.36	1.05	1.31	1.49	1.58	1.23	1.16	1.34	1.44	1.31	1.19	1.83
Pretax return on assets		1.75	1.20	1.58	1.92	2.07	1.58	1.52	1.68	1.87	1.65	1.46	2.46
Return on assets		1.38	1.07	1.35	1.53	1.60	1.25	1.19	1.35	1.44	1.34	1.20	1.88
Return on equity		13.73	7.92	12.27	14.10	14.96	13.12	11.37	12.62	15.28	13.70	12.11	18.27
Net charge-offs to loans and leases		0.34	0.04	0.04	0.15	0.41	0.39	0.35	0.36	0.28	0.42	0.13	0.43
Loan and lease loss provision to net charge-offs		-145.25	189.32	401.46	44.04	-81.50	-228.63	-83.04	-161.69	-340.71	-114.04	-67.51	-48.91
Efficiency ratio		59.96	73.73	63.64	57.14	55.87	62.82	60.61	60.96	60.64	62.05	60.58	53.27
% of unprofitable institutions		3.88	12.63	2.31	0.74	1.38	0.00	5.10	6.69	4.70	2.02	3.08	4.05
% of institutions with earnings gains		74.71	57.43	74.99	89.95	90.34	76.92	79.42	75.18	75.09	75.02	69.45	80.00
Condition Ratios (%)													
Earning assets to total assets		91.19	92.35	93.94	93.21	92.52	89.90	90.66	90.91	90.26	90.38	93.80	94.18
Loss allowance to:													
Loans and leases		1.98	1.44	1.36	1.45	2.12	2.11	1.83	2.10	1.87	2.19	1.40	2.27
Noncurrent loans and leases		174.22	128.33	179.14	178.79	163.79	182.78	163.80	197.10	182.88	171.30	67.75	335.25
Noncurrent assets plus other real estate owned to assets		0.57	0.70	0.55	0.60	0.79	0.45	0.57	0.53	0.46	0.61	1.04	0.44
Equity capital ratio		9.97	13.20	10.79	10.72	10.62	9.42	10.39	10.58	9.30	9.77	9.74	10.16
Core capital (leverage) ratio		8.85	13.20	10.77	10.29	9.55	8.05	9.09	8.68	8.30	8.94	8.82	9.90
Common equity tier 1 capital ratio***		14.17	23.50	16.07	14.67	14.08	14.01	14.08	13.90	14.33	13.76	14.74	14.87
Tier 1 risk-based capital ratio***		14.27	23.51	16.09	14.69	14.30	14.04	14.16	14.00	14.38	13.85	14.85	15.07
Total risk-based capital ratio***		15.75	24.57	17.22	15.84	15.71	15.64	15.62	15.41	15.77	15.77	16.01	16.34
Net loans and leases to deposits		57.48	61.13	71.55	77.06	70.30	45.82	59.41	55.25	53.90	55.98	54.88	70.91
Net loans to total assets		47.02	51.27	60.91	64.30	58.19	36.98	49.04	46.15	41.80	45.67	47.21	59.55
Domestic deposits to total assets		75.06	83.87	85.12	83.36	80.83	69.69	77.40	81.10	68.36	65.65	85.98	82.69
Structural Changes													
New reporters		3	3	0	0	0	0	0	0	1	0	1	1
Institutions absorbed by mergers		25	8	15	2	0	0	5	3	3	8	4	2
Failed institutions		0	0	0	0	0	0	0	0	0	0	0	0
PRIOR FIRST QUARTERS (The way it was...)													
Number of institutions	2020	5,116	1,124	3,168	680	131	13	617	582	1,099	1,317	1,126	375
	2018	5,606	1,393	3,453	628	123	9	684	656	1,208	1,426	1,214	418
	2016	6,122	1,663	3,734	616	100	9	752	753	1,325	1,528	1,299	465
Total assets (in billions)	2020	$20,253.7	$66.6	$1,066.7	$1,802.6	$5,770.4	$11,547.5	$3,787.4	$4,128.7	$4,719.6	$4,027.1	$1,547.4	$2,043.5
	2018	17,530.3	83.2	1,130.2	1,700.5	5,827.3	8,789.1	3,273.9	3,604.2	3,969.6	3,674.5	1,102.9	1,905.3
	2016	16,293.3	97.8	1,179.8	1,723.1	5,013.9	8,278.7	3,084.7	3,417.7	3,624.0	3,543.5	962.2	1,661.2
Return on assets (%)	2020	0.38	0.83	1.09	0.76	-0.16	0.52	0.55	0.04	0.49	0.49	0.77	0.00
	2018	1.28	0.93	1.18	1.27	1.37	1.24	1.15	1.31	1.27	1.17	1.35	1.63
	2016	0.97	0.92	1.03	1.04	1.01	0.92	0.81	0.88	0.93	1.03	1.05	1.32
Net charge-offs to loans & leases (%)	2020	0.54	0.12	0.11	0.22	0.76	0.53	0.51	0.62	0.43	0.53	0.31	0.81
	2018	0.50	0.19	0.08	0.18	0.74	0.46	0.62	0.56	0.24	0.53	0.21	0.74
	2016	0.46	0.12	0.10	0.19	0.62	0.49	0.49	0.54	0.26	0.55	0.30	0.52
Noncurrent assets plus OREO to assets (%)	2020	0.54	0.97	0.74	0.68	0.68	0.43	0.49	0.55	0.47	0.61	0.70	0.52
	2018	0.70	1.02	0.83	0.70	0.68	0.69	0.63	0.79	0.66	0.79	0.82	0.47
	2016	0.96	1.22	1.10	0.93	0.81	1.04	0.77	1.13	0.93	1.15	1.10	0.56
Equity capital ratio (%)	2020	10.44	14.05	11.98	11.69	11.27	9.68	10.71	11.24	9.83	9.75	10.94	10.76
	2018	11.20	13.10	11.24	11.71	12.19	10.43	12.36	12.04	10.37	10.04	11.48	11.45
	2016	11.25	12.86	11.34	11.72	12.04	10.65	12.00	12.35	10.32	10.14	11.10	12.12

* See Table V-A (page 11) for explanations.
** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses.
*** Beginning March 2020, does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

TABLE IV-A. Full Year 2020, All FDIC-Insured Institutions

FULL YEAR (The way it is...)	All Insured Institutions	Asset Concentration Groups* Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <$1 Billion	All Other <$1 Billion	All Other >$1 Billion
Number of institutions reporting	5,002	11	5	1,163	2,667	291	36	277	485	67
Commercial banks	4,375	10	5	1,152	2,403	75	24	251	399	56
Savings institutions	627	1	0	11	264	216	12	26	86	11
Total assets (in billions)	$21,883.3	$492.6	$5,553.8	$287.7	$7,591.1	$684.0	$144.8	$51.5	$105.7	$6,972.0
Commercial banks	20,505.3	407.3	5,553.8	282.6	7,135.6	81.0	138.7	46.7	84.1	6,775.5
Savings institutions	1,377.9	85.3	0.0	5.2	455.5	603.0	6.0	4.8	21.7	196.5
Total deposits (in billions)	17,823.6	349.0	4,270.5	242.5	6,251.3	603.1	123.1	41.9	89.9	5,852.1
Commercial banks	16,684.2	283.2	4,270.5	239.3	5,900.1	67.7	118.0	38.7	72.3	5,694.4
Savings institutions	1,139.3	65.8	0.0	3.2	351.3	535.4	5.2	3.2	17.6	157.7
Bank net income (in millions)	147,126	9,710	35,890	3,499	52,700	5,480	2,118	1,244	1,082	35,403
Commercial banks	136,457	8,281	35,890	3,337	48,936	1,107	2,068	455	953	35,430
Savings institutions	10,669	1,429	0	162	3,765	4,372	49	789	129	-26
Performance Ratios (%)										
Yield on earning assets	3.24	11.24	2.51	4.22	3.63	2.10	3.96	2.95	3.87	2.77
Cost of funding earning assets	0.41	1.51	0.29	0.67	0.47	0.25	0.84	0.38	0.53	0.35
Net interest margin	2.82	9.73	2.22	3.54	3.16	1.84	3.11	2.57	3.34	2.42
Noninterest income to assets	1.36	4.36	1.69	0.68	1.07	0.99	0.44	4.70	1.26	1.25
Noninterest expense to assets	2.43	6.44	2.20	2.40	2.54	1.54	1.05	3.97	3.03	2.25
Credit loss provision to assets**	0.64	4.75	0.60	0.18	0.51	0.08	0.32	0.09	0.14	0.60
Net operating income to assets	0.68	1.92	0.66	1.25	0.71	0.91	1.57	2.46	1.07	0.50
Pretax return on assets	0.89	2.44	0.89	1.46	0.93	1.18	2.13	3.18	1.24	0.64
Return on assets	0.72	1.92	0.70	1.30	0.74	0.92	1.59	2.59	1.10	0.53
Return on equity	6.85	16.09	7.59	11.14	6.40	10.53	16.46	16.22	8.98	5.24
Net charge-offs to loans and leases	0.50	3.73	0.69	0.14	0.25	0.05	0.52	0.19	0.07	0.43
Loan and lease loss provision to net charge-offs	243.46	162.41	258.82	195.38	292.95	615.10	83.46	157.77	312.10	276.63
Efficiency ratio	59.84	46.80	59.94	59.74	59.91	55.16	30.28	55.77	69.20	64.43
% of unprofitable institutions	4.64	27.27	0.00	2.67	4.39	9.97	8.33	8.30	4.74	4.48
% of institutions with earnings gains	52.96	27.27	20.00	49.96	57.86	45.02	61.11	35.02	49.90	43.28
Condition Ratios (%)										
Earning assets to total assets	91.03	94.81	88.60	93.39	91.35	97.37	97.56	93.04	93.46	91.44
Loss allowance to:										
Loans and leases	2.18	9.79	2.90	1.49	1.52	0.83	1.76	1.59	1.28	2.03
Noncurrent loans and leases	183.60	838.76	254.94	147.92	140.88	69.09	499.26	158.17	149.27	142.29
Noncurrent assets plus other real estate owned to assets	0.61	0.92	0.38	0.69	0.76	0.30	0.26	0.34	0.56	0.66
Equity capital ratio	10.16	12.61	8.92	11.37	11.22	8.40	9.21	15.79	11.81	9.90
Core capital (leverage) ratio	8.81	13.63	7.94	10.66	9.38	7.80	9.86	14.71	11.36	8.45
Common equity tier 1 capital ratio***	13.85	17.68	14.97	14.45	12.43	21.41	20.91	34.27	19.28	13.90
Tier 1 risk-based capital ratio***	13.94	17.54	15.04	14.45	12.53	21.41	21.02	34.27	19.29	13.98
Total risk-based capital ratio***	15.46	19.44	16.43	15.60	14.04	21.84	21.80	35.15	20.36	15.65
Net loans and leases to deposits	59.62	99.89	40.03	71.85	79.09	27.17	83.01	32.72	63.58	53.21
Net loans to total assets	48.56	70.78	30.78	60.56	65.13	23.96	70.62	26.64	54.06	44.66
Domestic deposits to total assets	74.44	67.96	53.14	84.29	82.13	88.01	85.05	81.42	85.02	81.32
Structural Changes										
New reporters	6	0	0	0	1	0	0	5	0	0
Institutions absorbed by mergers	168	1	0	27	131	4	0	0	2	3
Failed institutions	4	0	0	2	2	0	0	0	0	0

PRIOR FULL YEARS (The way it was...)	Year	All Insured Institutions	Credit Card Banks	International Banks	Agricultural Banks	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized <$1 Billion	All Other <$1 Billion	All Other >$1 Billion
Number of institutions	2019	5,177	12	5	1,291	2,733	393	58	210	428	47
	2017	5,670	11	5	1,389	2,944	420	59	272	510	60
	2015	6,182	14	4	1,479	3,089	500	65	332	632	67
Total assets (in billions)	2019	$18,645.3	$530.8	$4,481.1	$283.5	$6,735.8	$392.7	$230.7	$38.3	$76.3	$5,876.2
	2017	17,415.4	562.7	4,196.0	282.6	6,026.0	349.2	270.9	46.9	88.8	5,592.2
	2015	15,967.7	549.1	3,774.6	277.6	5,892.1	385.4	187.3	57.5	113.9	4,730.3
Return on assets (%)	2019	1.29	3.27	1.23	1.33	1.18	1.20	1.21	3.56	1.17	1.27
	2017	0.97	1.52	0.62	1.05	1.02	0.93	1.02	2.61	0.91	1.10
	2015	1.04	2.84	0.87	0.96	0.95	0.83	1.04	2.69	0.91	1.12
Net charge-offs to loans & leases (%)	2019	0.52	4.15	0.72	0.18	0.20	0.03	0.82	0.17	0.13	0.39
	2017	0.50	3.95	0.56	0.16	0.21	0.04	0.60	0.23	0.15	0.43
	2015	0.44	2.79	0.59	0.10	0.20	0.13	0.62	0.20	0.20	0.41
Noncurrent assets plus OREO to assets (%)	2019	0.55	1.39	0.33	0.81	0.60	1.18	0.48	0.45	0.62	0.52
	2017	0.73	1.25	0.51	0.77	0.70	1.70	0.36	0.59	0.81	0.82
	2015	0.97	0.90	0.71	0.68	0.93	1.92	0.97	0.61	1.19	1.16
Equity capital ratio (%)	2019	11.32	12.81	10.20	11.85	12.27	10.94	10.41	18.48	12.79	10.93
	2017	11.22	15.10	9.83	11.18	11.95	11.21	10.00	15.26	11.94	11.09
	2015	11.24	14.29	10.13	11.32	11.76	11.36	10.12	15.04	11.80	11.08

* See Table V-A (page 10) for explanations.
** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses.
*** Beginning March 2020, does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

TABLE IV-A. Full Year 2020, All FDIC-Insured Institutions

FULL YEAR (The way it is...)		All Insured Institutions	Asset Size Distribution: Less Than $100 Million	$100 Million to $1 Billion	$1 Billion to $10 Billion	$10 Billion to $250 Billion	Greater Than $250 Billion	Geographic Regions*: New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting		5,002	946	3,129	776	138	13	593	570	1,069	1,292	1,107	371
Commercial banks		4,375	827	2,769	644	123	12	308	518	922	1,252	1,038	337
Savings institutions		627	119	360	132	15	1	285	52	147	40	69	34
Total assets (in billions)		$21,883.3	$57.2	$1,101.4	$2,069.8	$6,358.5	$12,296.4	$4,015.1	$4,485.3	$5,205.7	$4,148.6	$1,792.6	$2,236.1
Commercial banks		20,505.3	50.1	959.5	1,727.3	5,814.0	11,954.4	3,596.1	4,360.6	5,108.3	4,110.3	1,241.8	2,088.2
Savings institutions		1,377.9	7.0	141.9	342.5	544.5	342.0	418.9	124.7	97.4	38.2	550.9	147.9
Total deposits (in billions)		17,823.6	47.6	926.1	1,703.8	5,226.2	9,919.9	3,304.6	3,718.1	4,041.0	3,366.6	1,529.7	1,863.6
Commercial banks		16,684.2	42.3	812.1	1,428.9	4,798.8	9,602.1	2,977.3	3,617.6	3,971.4	3,335.8	1,038.1	1,744.1
Savings institutions		1,139.3	5.3	114.0	274.9	427.3	317.8	327.4	100.5	69.6	30.7	491.6	119.5
Bank net income (in millions)		147,126	457	12,506	21,310	42,349	70,505	23,601	24,728	41,818	19,610	15,761	21,607
Commercial banks		136,457	421	10,676	18,267	39,150	67,943	20,530	24,987	39,720	19,190	12,558	19,472
Savings institutions		10,669	36	1,830	3,043	3,198	2,562	3,071	-259	2,098	420	3,204	2,135
Performance Ratios (%)													
Yield on earning assets		3.24	4.04	4.12	3.99	3.92	2.65	3.15	3.25	2.79	3.21	3.42	4.25
Cost of funding earning assets		0.41	0.61	0.63	0.58	0.55	0.29	0.50	0.36	0.30	0.41	0.38	0.64
Net interest margin		2.82	3.43	3.49	3.41	3.37	2.36	2.65	2.88	2.49	2.80	3.05	3.61
Noninterest income to assets		1.36	1.41	1.33	1.30	1.32	1.40	1.21	1.21	1.76	1.14	1.10	1.65
Noninterest expense to assets		2.43	3.55	3.01	2.71	2.65	2.20	2.24	2.42	2.37	2.45	2.41	2.86
Credit loss provision to assets**		0.64	0.13	0.23	0.43	0.86	0.61	0.60	0.69	0.55	0.74	0.41	0.84
Net operating income to assets		0.68	0.81	1.17	1.07	0.68	0.58	0.61	0.56	0.84	0.43	0.94	0.99
Pretax return on assets		0.89	0.95	1.40	1.38	0.94	0.74	0.78	0.74	1.10	0.55	1.17	1.38
Return on assets		0.72	0.84	1.21	1.11	0.71	0.61	0.62	0.59	0.87	0.49	0.98	1.03
Return on equity		6.85	6.09	10.44	9.90	6.34	6.19	5.76	5.27	8.75	4.95	9.28	9.59
Net charge-offs to loans and leases		0.50	0.13	0.12	0.22	0.66	0.51	0.48	0.54	0.41	0.53	0.31	0.70
Loan and lease loss provision to net charge-offs		243.46	167.39	284.76	282.30	205.34	275.34	237.34	238.98	280.72	276.08	252.82	180.23
Efficiency ratio		59.84	77.21	65.17	59.75	55.02	62.26	59.44	60.31	59.16	65.51	60.52	52.52
% of unprofitable institutions		4.64	11.42	3.04	1.80	10.87	0.00	6.75	7.89	4.12	2.48	3.97	7.28
% of institutions with earnings gains		52.96	39.43	58.07	54.90	22.46	15.38	46.21	47.02	59.31	56.89	49.86	50.13
Condition Ratios (%)													
Earning assets to total assets		91.03	91.97	93.64	93.06	92.37	89.76	90.93	90.49	90.03	90.25	93.72	93.91
Loss allowance to:													
Loans and leases		2.18	1.43	1.35	1.41	2.35	2.39	2.00	2.30	2.17	2.37	1.46	2.45
Noncurrent loans and leases		183.60	126.49	169.35	164.00	177.76	194.23	173.36	215.27	197.98	168.93	69.97	350.99
Noncurrent assets plus other real estate owned to assets		0.61	0.74	0.60	0.65	0.83	0.50	0.60	0.55	0.52	0.69	1.08	0.48
Equity capital ratio		10.16	13.44	11.27	10.94	10.84	9.57	10.49	10.78	9.59	9.80	10.08	10.44
Core capital (leverage) ratio		8.81	13.04	10.86	10.20	9.47	8.04	9.04	8.60	8.38	8.85	8.66	9.88
Common equity tier 1 capital ratio***		13.85	22.35	15.92	14.21	13.57	13.81	13.78	13.54	14.02	13.70	13.93	14.45
Tier 1 risk-based capital ratio***		13.94	22.35	15.94	14.23	13.77	13.85	13.86	13.63	14.08	13.79	14.04	14.61
Total risk-based capital ratio***		15.46	23.42	17.08	15.38	15.26	15.48	15.37	15.13	15.49	15.67	15.23	15.93
Net loans and leases to deposits		59.62	63.98	74.89	80.98	72.65	47.65	60.49	58.06	55.85	58.07	57.34	74.06
Net loans to total assets		48.56	53.26	62.97	66.66	59.71	38.44	49.79	48.13	43.36	47.13	48.93	61.72
Domestic deposits to total assets		74.44	83.25	84.08	82.20	80.11	69.29	76.48	80.34	68.03	65.32	85.30	82.08
Structural Changes													
New reporters		6	4	2	0	0	0	0	4	0	0	0	2
Institutions absorbed by mergers		168	42	107	17	2	0	35	16	36	35	39	7
Failed institutions		4	1	3	0	0	0	0	2	0	2	0	0
PRIOR FULL YEARS (The way it was...)													
Number of institutions	2019	5,177	1,156	3,225	656	130	10	625	587	1,118	1,330	1,138	379
	2017	5,670	1,407	3,513	627	114	9	693	668	1,214	1,438	1,235	422
	2015	6,182	1,688	3,792	595	99	8	762	762	1,337	1,543	1,307	471
Total assets (in billions)	2019	$18,645.3	$68.6	$1,087.9	$1,753.9	$6,071.6	$9,663.4	$3,407.7	$3,847.5	$4,235.2	$3,796.7	$1,204.6	$2,153.7
	2017	17,415.4	83.7	1,154.2	1,751.7	5,699.2	8,726.7	3,248.1	3,601.0	3,918.1	3,683.2	1,090.0	1,875.1
	2015	15,967.7	99.2	1,199.9	1,682.4	5,163.6	7,822.6	3,074.1	3,372.6	3,503.7	3,444.0	943.1	1,630.3
Return on assets (%)	2019	1.29	1.01	1.29	1.30	1.35	1.26	1.09	1.29	1.34	1.20	1.32	1.66
	2017	0.97	0.83	1.04	1.05	1.04	0.89	0.85	1.00	1.00	0.76	1.12	1.36
	2015	1.04	0.84	1.07	1.10	1.02	1.05	0.87	1.03	0.96	1.16	1.09	1.31
Net charge-offs to loans & leases (%)	2019	0.52	0.21	0.14	0.21	0.70	0.51	0.48	0.58	0.42	0.53	0.24	0.78
	2017	0.50	0.21	0.15	0.22	0.71	0.47	0.58	0.61	0.27	0.51	0.28	0.67
	2015	0.44	0.19	0.16	0.21	0.56	0.48	0.48	0.50	0.27	0.52	0.24	0.52
Noncurrent assets plus OREO to assets (%)	2019	0.55	0.94	0.70	0.57	0.62	0.48	0.51	0.57	0.49	0.61	0.84	0.42
	2017	0.73	1.01	0.83	0.66	0.70	0.74	0.65	0.83	0.67	0.86	0.81	0.45
	2015	0.97	1.25	1.12	0.93	0.75	1.09	0.75	1.15	0.94	1.19	1.04	0.53
Equity capital ratio (%)	2019	11.32	14.27	12.01	12.03	11.86	10.76	11.83	12.23	10.89	10.24	12.16	11.15
	2017	11.22	13.01	11.29	11.82	12.13	10.47	12.34	12.06	10.42	9.99	11.49	11.58
	2015	11.24	12.55	11.25	11.69	12.02	10.60	11.78	12.22	10.50	10.22	11.04	12.03

* See Table V-A (page 11) for explanations.

** For institutions that have adopted ASU 2016-13, the numerator represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, the numerator represents the provision for loan and lease losses.

*** Beginning March 2020, does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

		Asset Concentration Groups*								
March 31, 2021	**All Insured Institutions**	**Credit Card Banks**	**International Banks**	**Agricultural Banks**	**Commercial Lenders**	**Mortgage Lenders**	**Consumer Lenders**	**Other Specialized <$1 Billion**	**All Other <$1 Billion**	**All Other >$1 Billion**
Percent of Loans 30-89 Days Past Due										
All loans secured by real estate	0.50	0.31	0.35	0.57	0.35	0.35	0.12	0.82	0.66	0.94
Construction and development	0.39	0.48	0.35	0.67	0.32	1.01	0.05	0.63	0.48	0.66
Nonfarm nonresidential	0.27	0.00	0.43	0.41	0.23	0.28	0.08	0.60	0.49	0.36
Multifamily residential real estate	0.17	0.00	0.26	0.06	0.13	0.34	0.10	0.12	0.22	0.26
Home equity loans	0.37	0.00	0.35	0.30	0.32	0.36	0.43	0.44	0.43	0.49
Other 1-4 family residential	0.77	0.31	0.38	0.69	0.58	0.33	0.12	1.06	0.79	1.27
Commercial and industrial loans	0.27	0.40	0.45	0.55	0.21	0.22	0.04	0.55	0.56	0.25
Loans to individuals	0.88	0.97	0.74	0.68	0.73	0.31	0.67	1.01	0.83	1.03
Credit card loans	0.87	0.98	0.73	0.88	0.97	0.84	0.74	1.81	0.59	0.85
Other loans to individuals	0.89	0.78	0.78	0.66	0.71	0.29	0.67	0.98	0.83	1.11
All other loans and leases (including farm)	0.32	0.41	0.51	0.96	0.25	0.21	0.01	0.67	0.72	0.20
Total loans and leases	0.48	0.91	0.49	0.65	0.33	0.33	0.47	0.79	0.67	0.66
Percent of Loans Noncurrent**										
All real estate loans	1.61	0.70	1.78	1.01	1.32	0.97	0.29	1.22	0.94	2.45
Construction and development	0.72	1.97	2.31	0.66	0.47	1.10	0.44	1.28	0.36	1.50
Nonfarm nonresidential	0.97	0.00	1.37	0.89	0.87	0.68	0.66	1.20	0.96	1.35
Multifamily residential real estate	0.25	0.00	0.18	0.43	0.22	0.55	0.35	0.21	0.46	0.49
Home equity loans	2.17	0.00	5.45	0.28	1.37	0.59	0.70	0.33	0.46	2.78
Other 1-4 family residential	2.50	0.68	2.14	0.69	2.56	1.03	0.26	1.12	1.01	3.02
Commercial and industrial loans	0.90	0.37	1.28	0.87	0.77	0.86	0.47	0.70	0.88	0.99
Loans to individuals	0.81	1.27	0.75	0.42	0.77	0.12	0.37	0.52	0.48	0.69
Credit card loans	1.15	1.33	0.95	0.39	1.16	0.56	0.61	1.08	0.46	1.14
Other loans to individuals	0.53	0.36	0.26	0.43	0.74	0.11	0.36	0.49	0.48	0.50
All other loans and leases (including farm)	0.32	0.00	0.27	1.08	0.41	0.09	0.05	0.42	0.86	0.26
Total loans and leases	1.14	1.18	1.04	0.98	1.06	0.89	0.34	1.03	0.89	1.36
Percent of Loans Charged-Off (net, YTD)										
All real estate loans	0.01	0.04	-0.05	0.01	0.03	0.00	0.01	-0.07	0.01	0.00
Construction and development	0.02	0.49	0.00	-0.01	0.02	-0.02	0.05	-0.12	0.03	0.07
Nonfarm nonresidential	0.07	0.00	-0.01	0.00	0.09	0.02	0.08	-0.16	0.03	0.03
Multifamily residential real estate	0.01	0.00	0.00	0.00	0.02	0.00	-0.01	-0.01	0.00	0.02
Home equity loans	-0.13	0.00	-0.45	0.00	-0.04	-0.04	0.12	0.01	-0.02	-0.23
Other 1-4 family residential	-0.01	0.03	-0.05	0.01	-0.01	0.00	0.00	-0.02	0.01	-0.01
Commercial and industrial loans	0.26	1.06	0.45	0.03	0.23	0.05	0.01	-0.18	0.10	0.19
Loans to individuals	1.65	2.84	2.28	0.22	0.81	0.44	0.40	0.80	0.16	1.26
Credit card loans	2.92	2.91	2.96	0.97	3.71	2.46	1.55	0.60	1.33	2.79
Other loans to individuals	0.55	1.77	0.43	0.13	0.56	0.37	0.39	0.81	0.15	0.56
All other loans and leases (including farm)	0.10	0.01	0.05	-0.02	0.13	0.04	0.00	0.92	0.04	0.13
Total loans and leases	0.34	2.66	0.55	0.01	0.15	0.02	0.27	0.05	0.04	0.30
Loans Outstanding (in billions)										
All real estate loans	$5,079.2	$1.9	$551.7	$100.4	$2,968.7	$157.7	$24.8	$10.8	$48.5	$1,214.6
Construction and development	388.4	0.0	18.3	5.8	297.8	4.7	0.3	1.0	3.3	57.3
Nonfarm nonresidential	1,575.0	0.0	57.3	26.2	1,203.1	13.1	1.3	3.5	10.5	260.1
Multifamily residential real estate	481.3	0.0	82.9	3.4	335.9	4.1	0.4	0.3	1.4	52.8
Home equity loans	286.1	0.0	29.2	1.5	162.0	7.2	0.2	0.3	1.6	84.1
Other 1-4 family residential	2,178.1	1.9	309.3	23.2	918.4	127.8	22.6	4.9	28.1	741.9
Commercial and industrial loans	2,457.4	35.2	356.2	25.7	1,317.9	9.7	7.9	2.5	6.9	695.3
Loans to individuals	1,689.9	328.7	346.0	5.5	337.5	9.8	72.4	1.4	4.6	583.8
Credit card loans	761.1	307.4	249.6	0.6	25.6	0.3	0.3	0.1	0.0	177.1
Other loans to individuals	928.8	21.3	96.4	5.0	311.9	9.5	72.1	1.3	4.6	406.7
All other loans and leases (including farm)	1,601.5	0.2	506.8	33.8	424.0	7.2	4.5	0.9	2.5	621.5
Total loans and leases (plus unearned income)	10,828.0	366.1	1,760.8	165.5	5,048.1	184.5	109.7	15.5	62.6	3,115.2
Memo: Other Real Estate Owned (in millions)										
All other real estate owned	4,434.3	8.1	280.5	180.8	2,947.1	49.5	3.2	32.5	86.6	846.1
Construction and development	885.5	0.2	1.0	25.5	765.5	12.6	1.8	12.1	20.4	46.5
Nonfarm nonresidential	2,357.5	7.9	95.0	68.8	1,623.1	9.7	0.4	15.0	34.5	503.0
Multifamily residential real estate	65.5	0.0	0.0	4.6	60.3	0.4	0.0	0.0	0.0	0.2
1-4 family residential	959.1	0.1	139.5	32.6	431.3	26.8	1.0	5.3	28.0	294.5
Farmland	121.9	0.0	0.0	49.4	66.9	0.0	0.0	0.0	3.8	1.8

* Asset Concentration Group Definitions (Groups are hierarchical and mutually exclusive):
Credit-card Lenders - Institutions whose credit-card loans plus securitized receivables exceed 50 percent of total assets plus securitized receivables.
International Banks - Banks with assets greater than $10 billion and more than 25 percent of total assets in foreign offices.
Agricultural Banks - Banks whose agricultural production loans plus real estate loans secured by farmland exceed 25 percent of the total loans and leases.
Commercial Lenders - Institutions whose commercial and industrial loans, plus real estate construction and development loans, plus loans secured by commercial real estate properties exceed 25 percent of total assets.
Mortgage Lenders - Institutions whose residential mortgage loans, plus mortgage-backed securities, exceed 50 percent of total assets.
Consumer Lenders - Institutions whose residential mortgage loans, plus credit-card loans, plus other loans to individuals, exceed 50 percent of total assets.
Other Specialized < $1 Billion - Institutions with assets less than $1 billion, whose loans and leases are less than 40 percent of total assets.
All Other < $1 billion - Institutions with assets less than $1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.
All Other > $1 billion - Institutions with assets greater than $1 billion that do not meet any of the definitions above, they have significant lending activity with no identified asset concentrations.
** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

TABLE V-A. Loan Performance, All FDIC-Insured Institutions

March 31, 2021	All Insured Institutions	Asset Size Distribution: Less Than $100 Million	$100 Million to $1 Billion	$1 Billion to $10 Billion	$10 Billion to $250 Billion	Greater Than $250 Billion	Geographic Regions*: New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due												
All loans secured by real estate	0.50	0.83	0.46	0.32	0.36	0.74	0.39	0.53	0.48	0.81	0.52	0.22
Construction and development	0.39	0.84	0.53	0.45	0.28	0.45	0.43	0.45	0.35	0.45	0.36	0.28
Nonfarm nonresidential	0.27	0.59	0.32	0.26	0.22	0.35	0.32	0.20	0.29	0.30	0.25	0.24
Multifamily residential real estate	0.17	0.38	0.18	0.15	0.13	0.25	0.16	0.17	0.24	0.25	0.17	0.06
Home equity loans	0.37	0.45	0.38	0.26	0.33	0.44	0.32	0.42	0.36	0.48	0.36	0.23
Other 1-4 family residential	0.77	1.02	0.60	0.43	0.57	1.03	0.54	0.81	0.67	1.31	0.99	0.24
Commercial and industrial loans	0.27	0.92	0.36	0.25	0.22	0.30	0.22	0.26	0.28	0.29	0.35	0.23
Loans to individuals	0.88	1.00	1.03	0.97	0.77	0.96	0.76	1.26	0.60	0.85	0.60	0.90
Credit card loans	0.87	1.09	1.27	2.13	0.89	0.79	0.92	1.00	0.64	0.86	0.41	0.95
Other loans to individuals	0.89	1.00	1.01	0.56	0.67	1.12	0.66	1.47	0.56	0.84	0.66	0.86
All other loans and leases (including farm)	0.32	0.78	0.75	0.38	0.19	0.36	0.14	0.18	0.43	0.49	0.22	0.25
Total loans and leases	0.48	0.85	0.48	0.35	0.38	0.59	0.38	0.54	0.44	0.64	0.46	0.38
Percent of Loans Noncurrent**												
All real estate loans	1.61	1.17	0.79	0.83	1.90	1.96	1.51	1.56	1.60	1.78	2.92	0.56
Construction and development	0.72	0.56	0.59	0.56	0.45	1.48	1.27	0.54	1.09	0.51	0.32	0.48
Nonfarm nonresidential	0.97	1.39	0.81	0.81	0.99	1.20	1.21	0.82	1.07	1.23	0.70	0.70
Multifamily residential real estate	0.25	0.91	0.30	0.25	0.22	0.27	0.24	0.56	0.18	0.34	0.21	0.16
Home equity loans	2.17	0.43	0.65	0.60	1.39	3.38	2.09	1.60	2.67	3.51	1.02	0.92
Other 1-4 family residential	2.50	1.05	0.79	1.13	3.59	2.39	2.28	2.36	2.09	2.36	7.73	0.51
Commercial and industrial loans	0.90	1.08	0.58	0.80	0.84	1.01	0.85	0.82	0.80	1.30	0.80	0.82
Loans to individuals	0.81	0.70	0.57	0.97	0.84	0.78	0.86	0.96	0.48	0.85	0.69	0.92
Credit card loans	1.15	0.78	1.59	2.47	1.25	1.01	1.34	1.30	0.85	1.09	1.12	1.21
Other loans to individuals	0.53	0.70	0.50	0.45	0.51	0.57	0.55	0.70	0.21	0.46	0.56	0.70
All other loans and leases (including farm)	0.32	1.15	0.98	0.38	0.39	0.26	0.20	0.18	0.38	0.42	0.29	0.39
Total loans and leases	1.14	1.12	0.76	0.81	1.29	1.15	1.11	1.07	1.02	1.28	2.07	0.68
Percent of Loans Charged-Off (net, YTD)												
All real estate loans	0.01	0.01	0.00	0.01	0.05	-0.02	0.05	0.00	0.00	0.01	0.01	0.01
Construction and development	0.02	-0.01	-0.02	-0.02	0.04	0.06	0.13	-0.01	0.02	-0.02	0.01	-0.04
Nonfarm nonresidential	0.07	0.00	0.00	0.03	0.14	0.02	0.12	0.05	0.08	0.08	0.04	0.04
Multifamily residential real estate	0.01	0.00	-0.01	0.01	0.02	0.01	0.03	0.04	0.00	0.03	-0.02	-0.01
Home equity loans	-0.13	-0.03	-0.01	-0.01	-0.03	-0.26	-0.06	-0.19	-0.15	-0.19	-0.10	-0.06
Other 1-4 family residential	-0.01	0.01	0.00	0.00	0.00	-0.03	0.00	0.00	-0.03	-0.03	0.00	0.00
Commercial and industrial loans	0.26	0.07	0.06	0.19	0.27	0.29	0.24	0.21	0.30	0.33	0.28	0.20
Loans to individuals	1.65	0.22	0.60	1.67	1.62	1.70	1.75	1.57	1.35	2.27	0.79	1.57
Credit card loans	2.92	3.06	3.83	5.16	2.79	2.92	3.23	2.91	2.76	3.08	1.78	2.78
Other loans to individuals	0.55	0.20	0.38	0.39	0.61	0.53	0.73	0.47	0.22	0.91	0.46	0.63
All other loans and leases (including farm)	0.10	0.06	0.08	0.08	0.16	0.07	0.09	0.14	0.06	0.07	0.03	0.24
Total loans and leases	0.34	0.04	0.04	0.15	0.41	0.39	0.35	0.36	0.28	0.42	0.13	0.43
Loans Outstanding (in billions)												
All real estate loans	$5,079.2	$18.9	$500.3	$943.9	$1,869.5	$1,746.6	$1,065.0	$913.1	$1,002.5	$875.9	$557.1	$665.6
Construction and development	388.4	1.0	45.9	93.6	164.2	83.7	77.3	63.2	64.1	54.4	83.0	46.3
Nonfarm nonresidential	1,575.0	3.9	190.0	406.8	641.9	332.4	363.0	305.2	231.5	208.7	231.6	235.0
Multifamily residential real estate	481.3	0.5	28.7	103.1	214.0	135.1	166.2	45.4	119.4	43.9	26.0	80.3
Home equity loans	286.1	0.4	14.9	34.7	105.0	131.1	63.1	67.5	68.5	44.7	18.2	23.9
Other 1-4 family residential	2,178.1	9.3	172.2	275.4	728.6	992.7	390.4	418.9	494.8	424.8	179.4	269.9
Commercial and industrial loans	2,457.4	4.4	125.2	299.3	911.7	1,116.9	439.4	560.7	549.7	414.4	201.6	291.5
Loans to individuals	1,689.9	1.7	26.0	76.6	726.4	859.1	300.8	393.9	333.1	278.4	64.7	319.0
Credit card loans	761.1	0.0	1.6	19.9	329.7	409.9	119.1	172.7	143.1	173.6	15.5	137.2
Other loans to individuals	928.8	1.7	24.4	56.7	396.8	449.2	181.7	221.2	190.0	104.8	49.2	181.8
All other loans and leases (including farm)	1,601.5	3.6	39.4	73.2	441.1	1,044.3	250.6	304.5	422.5	397.1	73.1	153.6
Total loans and leases (plus unearned income)	10,828.0	28.5	690.9	1,393.1	3,948.7	4,766.8	2,055.8	2,172.2	2,307.8	1,965.9	896.6	1,429.7
Memo: Other Real Estate Owned (in millions)												
All other real estate owned	4,434.3	63.6	925.7	1,410.1	976.6	1,058.3	573.3	1,057.4	737.6	629.5	796.1	640.5
Construction and development	885.5	13.2	364.8	269.3	200.1	38.2	99.4	223.5	103.3	142.7	268.1	48.3
Nonfarm nonresidential	2,357.5	21.8	323.2	941.5	454.6	616.5	216.5	605.1	341.9	302.9	364.8	526.2
Multifamily residential real estate	65.5	5.1	34.5	17.1	8.2	0.7	8.1	21.8	6.2	8.6	13.3	7.4
1-4 family residential	959.1	20.0	148.5	134.7	298.4	357.5	249.1	191.6	242.8	122.7	107.6	45.3
Farmland	121.9	3.6	54.7	47.6	15.4	0.6	0.1	15.3	18.3	32.6	42.2	13.3

* **Regions:**
New York - Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico, Rhode Island, Vermont, U.S. Virgin Islands
Atlanta - Alabama, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia
Chicago - Illinois, Indiana, Kentucky, Michigan, Ohio, Wisconsin
Kansas City - Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota
Dallas - Arkansas, Colorado, Louisiana, Mississippi, New Mexico, Oklahoma, Tennessee, Texas
San Francisco - Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Pacific Islands, Utah, Washington, Wyoming
** Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

TABLE VI-A. Derivatives, All FDIC-Insured Call Report Filers

(dollar figures in millions; notional amounts unless otherwise indicated)	1st Quarter 2021	4th Quarter 2020	3rd Quarter 2020	2nd Quarter 2020	1st Quarter 2020	% Change 20Q1-21Q1	Asset Size Distribution: Less Than $100 Million	$100 Million to $1 Billion	$1 Billion to $10 Billion	$10 Billion to $250 Billion	Greater Than $250 Billion
ALL DERIVATIVE HOLDERS											
Number of institutions reporting derivatives	1,387	1,387	1,374	1,381	1,361	1.9	31	673	535	135	13
Total assets of institutions reporting derivatives	$20,832,233	$20,149,152	$19,490,738	$19,424,357	$18,647,664	11.7	$2,241	$311,534	$1,561,281	$6,338,307	$12,618,870
Total deposits of institutions reporting derivatives	17,013,500	16,393,695	15,707,363	15,568,557	14,473,395	17.6	1,858	263,769	1,303,801	5,259,257	10,184,815
Total derivatives	191,683,719	165,711,590	181,124,600	181,706,545	199,743,579	-4.0	284	25,988	226,847	4,240,579	187,190,021
Derivative Contracts by Underlying Risk Exposure											
Interest rate	137,476,936	116,058,227	129,835,389	132,102,551	146,069,414	-5.9	283	25,666	218,317	2,287,833	134,944,837
Foreign exchange*	45,257,498	41,448,704	42,148,550	41,266,839	44,381,157	2.0	0	0	4,360	1,719,734	43,533,403
Equity	4,004,712	3,774,715	4,022,629	3,574,339	3,661,579	9.4	0	20	26	54,406	3,950,259
Commodity & other (excluding credit derivatives)	1,582,254	1,394,504	1,536,154	1,506,889	1,643,731	-3.7	0	0	93	90,773	1,491,388
Credit	3,361,030	3,034,285	3,580,623	3,254,590	3,986,479	-15.7	0	25	3,037	87,833	3,270,134
Total	191,682,430	165,710,435	181,123,345	181,705,208	199,742,360	-4.0	283	25,711	225,833	4,240,579	187,190,021
Derivative Contracts by Transaction Type											
Swaps	107,718,346	96,423,475	99,580,043	101,734,113	110,598,852	-2.6	2	2,162	121,376	2,379,600	105,215,206
Futures & forwards	40,934,044	32,350,205	39,822,413	41,018,444	46,803,966	-12.5	0	4,142	32,305	1,326,592	39,571,004
Purchased options	18,603,556	16,098,917	17,889,179	16,881,937	18,151,997	2.5	0	268	15,532	201,620	18,386,136
Written options	18,371,420	15,891,780	17,706,980	16,682,545	17,959,266	2.3	1	4,249	23,201	174,841	18,169,128
Total	185,627,365	160,764,376	174,998,615	176,317,039	193,514,081	-4.1	3	10,822	192,414	4,082,653	181,341,473
Fair Value of Derivative Contracts											
Interest rate contracts	69,377	70,648	73,199	60,217	48,270	43.7	0	54	920	11,802	56,601
Foreign exchange contracts	13,849	-11,466	-7,256	-19,636	-16,009	N/M	0	0	11	1,666	12,172
Equity contracts	-6,866	-7,165	-700	-1,171	9,837	N/M	0	3	2	-284	-6,586
Commodity & other (excluding credit derivatives)	3,967	-452	-1,087	-3,800	9,802	-59.5	0	0	0	237	3,730
Credit derivatives as guarantor**	16,748	14,331	3,830	-3,347	-24,127	N/M	0	0	13	-74	16,810
Credit derivatives as beneficiary**	-18,373	-18,166	-7,167	553	26,454	N/M	0	0	-13	-17	-18,343
Derivative Contracts by Maturity* **											
Interest rate contracts < 1 year	76,501,371	62,456,947	76,385,591	80,158,815	92,838,175	-17.6	0	2,698	26,689	880,039	75,591,946
1-5 years	44,407,789	39,201,919	39,963,944	41,098,879	43,088,736	3.1	2	657	42,375	802,111	43,562,644
> 5 years	22,231,036	20,844,428	20,500,301	19,986,413	20,987,249	5.9	0	1,336	77,542	465,330	21,686,828
Foreign exchange and gold contracts < 1 year	32,130,016	29,434,113	29,396,427	29,049,567	31,570,063	1.8	0	0	3,489	1,567,090	30,559,437
1-5 years	4,336,231	4,404,492	4,299,182	4,238,687	4,127,647	5.1	0	0	403	107,834	4,227,994
> 5 years	2,405,347	2,402,103	2,299,468	2,179,498	2,152,437	11.7	0	0	6	21,010	2,384,331
Equity contracts < 1 year	3,504,313	3,287,136	3,210,066	2,850,740	2,959,453	18.4	0	7	7	25,155	3,479,144
1-5 years	870,551	770,821	882,054	825,667	779,791	11.6	0	14	5	24,056	846,477
> 5 years	124,452	138,573	133,921	128,679	124,492	0.0	0	0	5	4,272	120,175
Commodity & other contracts (including credit derivatives, excluding gold contracts) < 1 year	2,149,899	1,820,961	1,926,264	1,860,285	2,040,847	5.3	0	0	54	45,126	2,104,719
1-5 years	2,050,971	2,023,406	2,249,588	2,163,848	2,612,164	-21.5	0	1	514	46,048	2,004,408
> 5 years	435,795	215,486	433,136	227,777	449,878	-3.1	0	23	1,503	8,721	425,549
Risk-Based Capital: Credit Equivalent Amount											
Total current exposure to tier 1 capital (%)	25.6	30.2	29.9	31.9	37.9		0.0	0.1	2.0	5.2	42
Total potential future exposure to tier 1 capital (%)	34.0	31.0	32.5	29.8	29.9		0.0	0.1	1.0	4.8	57.4
Total exposure (credit equivalent amount) to tier 1 capital (%)	59.6	61.2	62.4	61.8	67.8		0.0	0.2	3.1	10.1	99.5
Credit losses on derivatives******	6.8	137.3	130.7	124.8	82.7	-91.8	0.0	4.4	-0.6	-1.1	4.0
HELD FOR TRADING											
Number of institutions reporting derivatives	189	188	186	186	182	3.8	0	20	87	71	11
Total assets of institutions reporting derivatives	16,190,214	15,890,219	15,384,583	15,394,454	14,841,843	9.1	0	9,795	330,981	3,993,264	11,856,173
Total deposits of institutions reporting derivatives	13,129,162	12,851,305	12,340,493	12,274,431	11,424,297	14.9	0	8,355	276,096	3,348,098	9,496,613
Derivative Contracts by Underlying Risk Exposure											
Interest rate	133,858,835	112,807,115	126,595,376	129,035,575	143,093,184	-6.5	0	541	44,600	1,459,030	132,354,663
Foreign exchange	42,039,817	39,084,210	39,147,645	38,663,882	41,651,419	0.9	0	0	3,944	1,610,485	40,425,388
Equity	3,976,351	3,746,888	3,997,150	3,549,571	3,639,261	9.3	0	0	3	44,447	3,931,902
Commodity & other	1,544,723	1,358,385	1,501,890	1,473,915	1,611,455	-4.1	0	0	44	87,729	1,456,950
Total	181,419,726	156,996,598	171,242,061	172,722,943	189,995,319	-4.5	0	541	48,591	3,201,691	178,168,902
Trading Revenues: Cash & Derivative Instruments											
Interest rate**	-29	3,625	2,826	4,638	4,940	N/M	0	0	6	-35	0
Foreign exchange**	6,343	18	1,942	3,841	2,167	192.7	0	0	3	288	6,053
Equity**	2,388	2,480	750	3,139	-1,040	N/M	0	0	16	-23	2,395
Commodity & other (including credit derivatives)**	1,772	191	1,380	2,036	612	189.5	0	0	0	157	1,616
Total trading revenues**	10,474	6,314	6,898	13,653	6,678	56.8	0	0	25	386	10,063
Share of Revenue											
Trading revenues to gross revenues (%)**	7.4	4.6	4.9	9.2	4.2		0.0	0.0	0.7	1.1	9.9
Trading revenues to net operating revenues (%)**	21.0	16.8	22.0	300.9	60.0		0.0	0.0	2.2	3.3	27.2
HELD FOR PURPOSES OTHER THAN TRADING											
Number of institutions reporting derivatives	614	623	620	626	616	-0.3	2	148	326	125	13
Total assets of institutions reporting derivatives	19,824,856	19,263,989	18,644,510	18,557,513	17,928,826	10.6	113	73,927	1,145,801	5,986,145	12,618,870
Total deposits of institutions reporting derivatives	16,168,974	15,655,539	15,009,146	14,854,670	13,891,758	16.4	94	61,887	953,696	4,968,483	10,184,815
Derivative Contracts by Underlying Risk Exposure											
Interest rate	3,572,695	3,192,426	3,162,408	3,009,014	2,934,180	21.8	3	10,260	143,456	828,802	2,590,173
Foreign exchange	569,053	511,407	534,403	527,340	529,987	7.4	0	0	295	39,156	529,602
Equity	28,361	27,826	25,479	24,768	22,318	27.1	0	20	24	9,959	18,357
Commodity & other	37,531	36,119	34,264	32,974	32,277	16.3	0	0	48	3,044	34,439
Total notional amount	4,207,639	3,767,778	3,756,553	3,594,097	3,518,762	19.6	3	10,280	143,823	880,962	3,172,571

All line items are reported on a quarterly basis. N/M - Not Meaningful

* Includes spot foreign exchange contracts. All other references to foreign exchange contracts in which notional values or fair values are reported exclude spot foreign exchange contracts.

** Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.

*** Derivative contracts subject to the risk-based capital requirements for derivatives.

**** Credit losses on derivatives is applicable to all banks filing the FFIEC 031 report form and banks filing the FFIEC 041 report form that have $300 million or more in total assets, but is not applicaable to banks filing the FFIEC 051 form.

TABLE VII-A. Servicing, Securitization, and Asset Sales Activities (All FDIC-Insured Call Report Filers)*

(dollar figures in millions)	1st Quarter 2021	4th Quarter 2020	3rd Quarter 2020	2nd Quarter 2020	1st Quarter 2020	% Change 20Q1-21Q1	Asset Size Distribution: Less Than $100 Million	$100 Million to $1 Billion	$1 Billion to $10 Billion	$10 Billion to $250 Billion	Greater Than $250 Billion
Assets Securitized and Sold with Servicing Retained or with Recourse or Other Seller-Provided Credit Enhancements											
Number of institutions reporting securitization activities	59	57	58	61	63	-6.3	0	6	10	35	8
Outstanding Principal Balance by Asset Type											
1-4 family residential loans	358,230	382,125	406,116	449,854	452,586	-20.8	0	5,331	9,828	101,589	241,483
Home equity loans	7	8	8	9	9	-22.2	0	0	0	7	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Auto loans	392	289	579	980	1,196	-67.2	0	0	0	392	0
Other consumer loans	1,469	1,569	1,669	1,512	1,587	-7.4	0	0	0	773	696
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
All other loans, leases, and other assets	91,085	87,334	88,993	90,064	88,439	3.0	0	0	7,769	5,478	77,838
Total securitized and sold	451,183	471,325	497,365	542,419	543,817	-17.0	0	5,331	17,597	108,239	320,017
Maximum Credit Exposure by Asset Type											
1-4 family residential loans	1,057	1,210	1,403	1,522	1,726	-38.8	0	0	51	582	424
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Auto loans	26	26	38	48	53	-50.9	0	0	0	26	0
Other consumer loans	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
All other loans, leases, and other assets	2,274	2,029	2,010	2,205	1,645	38.2	0	0	63	118	2,094
Total credit exposure	3,357	3,265	3,451	3,775	3,424	-2.0	0	0	114	726	2,518
Total unused liquidity commitments provided to institution's own securitizations	76	71	71	32	29	162.1	0	0	0	0	76
Securitized Loans, Leases, and Other Assets 30-89 Days Past Due (%)											
1-4 family residential loans	2.0	2.7	3.0	5.9	3.7		0.0	1.7	0.5	1.6	2.2
Home equity loans	6.3	5.3	7.2	8.3	19.7		0.0	0.0	0.0	6.3	0.0
Credit card receivables	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
Auto loans	1.9	4.2	3.1	2.6	4.5		0.0	0.0	0.0	1.9	0.0
Other consumer loans	2.9	3.1	2.3	3.0	3.7		0.0	0.0	0.0	1.4	4.6
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.5	0.6	1.5	4.7	0.1		0.0	0.0	0.2	1.1	0.5
Total loans, leases, and other assets	1.8	2.5	3.1	6.5	3.4		0.0	0.0	0.0	1.5	1.8
Securitized Loans, Leases, and Other Assets 90 Days or More Past Due (%)											
1-4 family residential loans	2.7	3.0	2.9	4.6	1.0		0.0	1.5	0.8	4.0	2.3
Home equity loans	24.5	28.9	27.8	28.9	29.3		0.0	0.0	0.0	24.5	0.0
Credit card receivables	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
Auto loans	0.2	0.6	0.8	0.9	0.8		0.0	0.0	0.0	0.2	0.0
Other consumer loans	2.4	2.4	2.2	3.2	3.6		0.0	0.0	0.0	0.9	4.1
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	1.8	2.4	2.9	0.4	0.3		0.0	0.0	1.6	0.2	2.0
Total loans, leases, and other assets	2.3	2.5	2.8	4.3	0.8		0.0	0.0	0.0	3.0	2.2
Securitized Loans, Leases, and Other Assets Charged-off (net, YTD, annualized, %)											
1-4 family residential loans	0.0	0.1	0.1	0.1	0.0		0.0	0.0	0.0	0.0	0.0
Home equity loans	1.8	11.9	10.2	8.4	6.9		0.0	0.0	0.0	1.8	0.0
Credit card receivables	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
Auto loans	0.1	3.6	2.0	1.1	0.5		0.0	0.0	0.0	0.1	0.0
Other consumer loans	0.1	1.0	0.8	0.4	0.1		0.0	0.0	0.0	0.1	0.2
Commercial and industrial loans	0.0	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0	0.0
All other loans, leases, and other assets	0.1	0.2	0.2	0.1	0.1		0.0	0.0	0.0	0.1	0.1
Total loans, leases, and other assets	0.0	0.1	0.1	0.1	0.0		0.0	0.0	0.0	0.0	0.0
Seller's Interests in Institution's Own Securitizations – Carried as Loans											
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
Seller's Interests in Institution's Own Securitizations – Carried as Securities											
Home equity loans	0	0	0	0	0	0.0	0	0	0	0	0
Credit card receivables	0	0	0	0	0	0.0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0.0	0	0	0	0	0
Assets Sold with Recourse and Not Securitized											
Number of institutions reporting asset sales	340	343	347	345	339	0.3	3	111	151	66	9
Outstanding Principal Balance by Asset Type											
1-4 family residential loans	36,198	35,430	31,869	28,990	27,752	30.4	13	5,859	17,236	11,685	1,405
All other loans, leases, and other assets	135,492	131,293	128,103	126,493	123,427	9.8	0	12	103	36,852	98,526
Total sold and not securitized	171,690	166,723	159,972	155,483	151,179	13.6	13	5,870	17,339	48,537	99,931
Maximum Credit Exposure by Asset Type											
1-4 family residential loans	13,228	13,630	12,870	10,753	9,675	36.7	1	678	6,080	5,778	691
All other loans, leases, and other assets	39,242	37,880	36,997	36,423	35,313	11.1	0	12	21	11,656	27,554
Total credit exposure	52,470	51,510	49,867	47,176	44,989	16.6	1	690	6,100	17,434	28,245
Support for Securitization Facilities Sponsored by Other Institutions											
Number of institutions reporting securitization facilities sponsored by others	38	37	37	35	36	5.6	1	10	14	8	5
Total credit exposure	23,478	23,986	24,893	26,480	22,894	2.6	0	0	0	1,649	21,829
Total unused liquidity commitments	415	418	412	413	208	99.5	0	0	0	295	120
Other											
Assets serviced for others**	5,624,097	5,781,786	5,804,674	5,912,001	6,185,782	-9.1	2,676	153,507	386,795	1,240,448	3,840,671
Asset-backed commercial paper conduits											
Credit exposure to conduits sponsored by institutions and others	18,417	19,694	17,209	17,348	18,170	1.4	0	0	0	0	18,417
Unused liquidity commitments to conduits sponsored by institutions and others	56,072	56,904	59,373	59,835	56,530	-0.8	0	0	0	1,195	54,877
Net servicing income (for the quarter)	3,436	1,030	1,364	-246	-1,757	-295.6	8	274	425	1,145	1,584
Net securitization income (for the quarter)	106	77	92	39	37	186.5	0	6	7	5	88
Total credit exposure to Tier 1 capital (%)***	3.5	3.6	3.7	3.8	3.6		0.0	0.2	0.4	2.3	5.4

* Does not include banks filing the FFIEC 051 report form, which was introduced in first quarter 2017.
** The amount of financial assets serviced for others, other than closed-end 1-4 family residential mortgages, is reported when these assets are greater than $10 million.
*** Total credit exposure includes the sum of the three line items titled "Total credit exposure" reported above.

COMMUNITY BANK PERFORMANCE

Community banks are identified based on criteria defined in the FDIC's 2020 *Community Banking Study.* When comparing community bank performance across quarters, prior-quarter dollar amounts are based on community banks designated as such in the current quarter, adjusted for mergers. In contrast, prior-quarter asset quality ratios are based on community banks designated during the previous quarter.

Community Banks Reported Strong Quarterly Net Income Growth Due to Higher Noninterest Income and Lower Provision Expense

Net Interest Margin Contracted to a Record Low

Loan and Lease Volume Increased 10.8 Percent Year Over Year, Primarily Because of Commercial and Industrial Loan Growth

Asset Quality Remained Stable

Community Banks Reported Strong Quarterly Net Income Growth Year Over Year Due to Higher Noninterest Income and Lower Provision Expense

Community banks reported year-over-year quarterly net income growth of $3.7 billion (77.5 percent) in first quarter 2021, despite a narrower net interest margin (NIM). Noninterest income of $6.6 billion increased $2 billion (45 percent) from first quarter 2020 primarily because of net gains on loan sales (up $1.3 billion, or 126.4 percent). Provision expense (provisions) decreased $1.4 billion (78.4 percent) from first quarter 2020 but remained positive at $390.1 million. In comparison, noncommunity banks had provision expense of negative $14.9 billion. Nearly three-quarters of the 4,531 FDIC–insured community banks (74 percent) reported higher net income from the year-ago quarter. The pretax return on assets ratio increased 56 basis points from the year-ago quarter to 1.58 percent as net income growth outpaced the growth in average assets.

Net Interest Margin Narrowed Year Over Year

The quarterly NIM narrowed 28 basis points from the year-ago quarter to 3.26 percent despite an increase in net interest income of $1.8 billion (10.1 percent). Earning asset growth (up $425.1 billion, or 20.6 percent) outpaced net interest income growth. The decline in average yields on earning assets outpaced the decline in average funding costs. The average yield on earning assets fell 76 basis points to 3.64 percent, and the average funding cost fell 48 basis points to 0.37 percent.

Chart 1

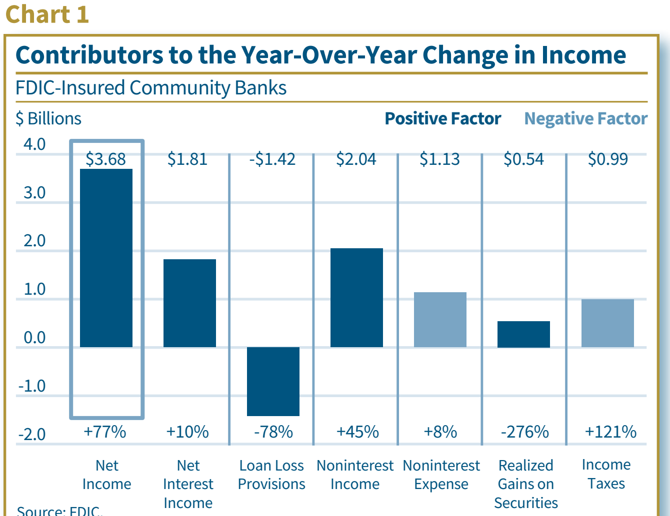
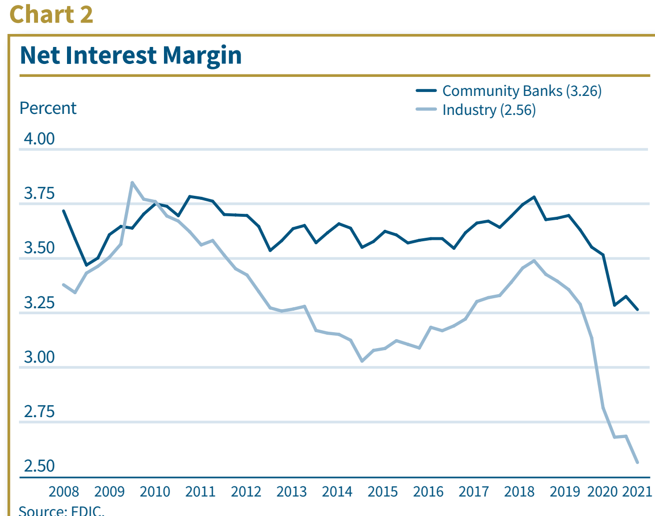


Chart 2



Noninterest Income Increased From First Quarter 2020

Noninterest income increased $2 billion from a year ago (45 percent), driven by an increase in gains on loan sales (up $1.3 billion, or 126.4 percent). The increase in net interest income and noninterest income contributed to growth in quarterly net operating revenue, which rose $3.9 billion (up 17.1 percent) from the year-ago quarter.

Noninterest Expense Increased From the Year-Ago Quarter

An increase in salary and benefit expense of $838.1 million (9.6 percent) drove the growth in noninterest expense (up $1.1 billion, or 7.6 percent) year over year. Average assets per employee increased 18.5 percent to $6.8 million from the year-ago quarter.

Noncurrent Balances Remained Stable Year Over Year, and the Noncurrent Rate Declined

Noncurrent loan balances remained relatively stable from a year ago, increasing $19.3 million (0.2 percent). The increase in nonfarm nonresidential (NFNR) noncurrent loan balances (up $650.1 million, or 20.5 percent) slightly outpaced the decline in noncurrent farm and consumer loan balances. Despite the slight increase in noncurrent balances, the noncurrent rate for total loans declined 8 basis points from the year-ago quarter to 0.73 percent on strong year-over-year loan growth.

Community banks reported a $512 million (3.9 percent) decline in noncurrent balances across most major loan portfolios in first quarter 2021. A decrease in 1–4 family noncurrent balances, down $222.2 million (6 percent), drove the overall decline. Nearly 70 percent of all community banks reported a reduction in noncurrent balances since the prior quarter. The coverage ratio (allowance for loan and lease losses as a percentage of loans that are 90 days or more past due or in nonaccrual status) increased 30 percentage points to 180 percent year over year, a 14-year high.

Community Banks Reported a Broad-Based Decline in Net Charge-Off Volume

Declines in net charge-off volume across loan portfolios contributed to a reduction in the net charge-off rate for total loans. The net charge-off rate for community banks declined 7 basis points from the year-ago quarter to 0.04 percent, a record low. The net charge-off rate for consumer loans declined the most among major loan categories (down 41 basis points to 0.56 percent).

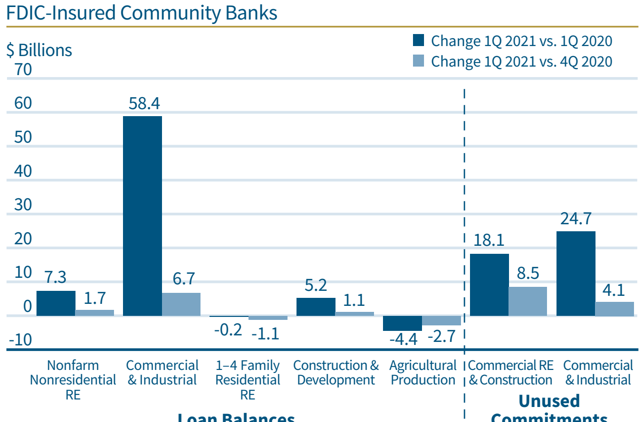
Total Assets Increased From the Previous Quarter

Total assets increased $108.7 billion (4.3 percent) from the previous quarter driven by increases in cash and securities. Cash and balances due from depository institutions at community banks grew $38.4 billion (14.1 percent) quarter over quarter. Securities grew $44.8 billion (10.1 percent) quarter over quarter, supported by an influx of deposits. Cash and securities now represent 30.2 percent of total assets, the highest level in seven years.

Chart 3

Change in Loan Balances and Unused Commitments

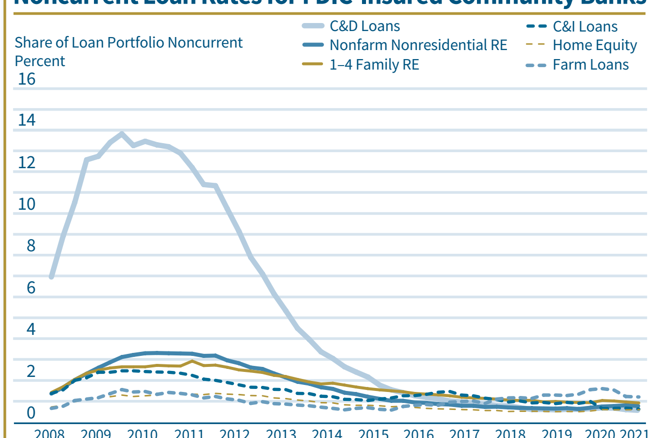
FDIC-Insured Community Banks



Source: FDIC.

Chart 4

Noncurrent Loan Rates for FDIC-Insured Community Banks



Source: FDIC.

Loan and Lease Volume Grew During Both the Past Year and Quarter

Loan and lease balances grew $167.3 billion (10.8 percent) between first quarter 2020 and first quarter 2021. Growth in commercial and industrial loans (C&I) (up $124.2 billion, or 58.4 percent) accounted for nearly three-quarters of the year-over-year increase, reflecting Paycheck Protection Program (PPP) loan growth. Growth in NFNR loans (up $34.1 billion, or 7.3 percent) also contributed to total loan growth. Farm loans (down $5.5 billion, or 4.4 percent) and 1–4 family loans (down $4.9 billion, or 1.1 percent) declined year over year.

Community banks reported an increase in loan volume (1.4 percent) between fourth quarter 2020 and first quarter 2021. The increase in C&I loan balances (up $21.2 billion, or 6.7 percent) was driven by a $24.4 billion increase in PPP loan balances. More than two-thirds of community banks (69.8 percent) reported an increase in C&I loans in first quarter 2021 from fourth quarter 2020. Growth in NFNR loans (up $8.4 billion, or 1.7 percent), multifamily loans (up $2.4 billion, or 2.2 percent), and construction and development loans (up $1.3 billion, or 1.1 percent) offset declines in 1–4 family loans (down $5.6 billion, or 1.3 percent) and farm loans (down $3.3 billion, or 2.7 percent). An increase in commercial real estate loan commitments (up $8.3 billion, or 8.5 percent) drove the quarter-over-quarter growth in unfunded loan volume.

Growth in Deposits of More Than $250,000 Drove the Annual Increase in Total Deposits

Deposits at community banks increased $429.7 billion (23.7 percent) compared with the year-ago quarter. Nearly all community banks (98 percent) reported an increase in deposit volume during the year. Growth in deposits of more than $250,000 (up $283.9 billion, or 38.8 percent) drove the annual increase. Brokered deposit volume declined $4.6 billion (7.6 percent) from the year-ago quarter. Average funding costs fell 48 basis points to 0.37 percent, a record low for community banks.

Community banks also reported strong deposit growth from fourth quarter 2020 (up $119.8 billion, or 5.6 percent). Growth was widespread: 92 percent of banks reported an increase in deposit volume in first quarter 2021.

Capital Levels Remained Strong

Equity capital grew $1.8 billion (0.7 percent) during the quarter, driven by an increase in retained earnings (up $1.9 billion, or 54.6 percent). However, the leverage capital ratio declined 5 basis points to 10.27 percent as growth in average assets outpaced tier 1 capital formation. The average tier 1 risk-based capital ratio among noncommunity bank leverage ratio (CBLR) filers was 14.62 percent in first quarter 2021, up 17 basis points from the prior quarter. The average CBLR for the 1,845 banks that elected to use the CBLR framework was 11.15 percent.

Two New Community Banks Opened in First Quarter 2021

The number of community banks declined to 4,531, down 29 from the previous quarter.[1] Two new community banks opened, five banks transitioned from community to noncommunity banks, two banks self-liquidated, and twenty-four community banks merged during the quarter.

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[1] The number of community bank reporters excludes two banks: one that did not file on time and one that sold most of its assets to a credit union but whose charter remains active.

TABLE I-B. Selected Indicators, FDIC-Insured Community Banks

	2021*	2020*	2020	2019	2018	2017	2016
Return on assets (%)	1.30	0.87	1.09	1.20	1.19	0.96	0.99
Return on equity (%)	12.18	7.44	9.73	10.25	10.58	8.65	8.81
Core capital (leverage) ratio (%)	10.27	11.13	10.32	11.15	11.09	10.80	10.69
Noncurrent assets plus other real estate owned to assets (%)	0.54	0.68	0.59	0.65	0.70	0.78	0.94
Net charge-offs to loans (%)	0.04	0.12	0.12	0.13	0.13	0.16	0.16
Asset growth rate (%)	17.54	-0.20	14.16	-1.17	2.22	1.17	2.97
Net interest margin (%)	3.26	3.55	3.39	3.66	3.72	3.62	3.57
Net operating income growth (%)	63.75	-22.00	0.12	-4.04	28.01	0.21	2.42
Number of institutions reporting	4,531	4,681	4,560	4,750	4,980	5,228	5,462
Percentage of unprofitable institutions (%)	3.99	6.90	4.47	3.98	3.63	5.72	4.67

* Through March 31, ratios annualized where appropriate. Asset growth rates are for 12 months ending March 31.

TABLE II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks

(dollar figures in millions)	1st Quarter 2021	4th Quarter 2020	1st Quarter 2020	%Change 20Q1-21Q1
Number of institutions reporting	4,531	4,560	4,681	-3.2
Total employees (full-time equivalent)	392,198	392,849	395,453	-0.8
CONDITION DATA				
Total assets	$2,647,439	$2,547,147	$2,252,299	17.5
Loans secured by real estate	1,227,731	1,225,675	1,209,967	1.5
1-4 Family residential mortgages	382,617	388,518	391,145	-2.2
Nonfarm nonresidential	501,266	494,370	479,581	4.5
Construction and development	116,533	115,731	114,128	2.1
Home equity lines	41,020	42,306	45,767	-10.4
Commercial & industrial loans	336,851	316,632	216,465	55.6
Loans to individuals	65,048	65,271	65,305	-0.4
Credit cards	1,881	2,102	1,990	-5.5
Farm loans	44,689	47,500	50,582	-11.7
Other loans & leases	47,866	49,143	39,174	22.2
Less: Unearned income	1,355	1,047	538	151.6
Total loans & leases	1,720,831	1,703,174	1,580,955	8.8
Less: Reserve for losses*	22,702	22,526	19,242	18.0
Net loans and leases	1,698,129	1,680,648	1,561,713	8.7
Securities**	488,564	444,985	382,664	27.7
Other real estate owned	1,710	1,859	2,385	-28.3
Goodwill and other intangibles	18,141	18,009	17,691	2.5
All other assets	440,895	401,647	287,846	53.2
Total liabilities and capital	2,647,439	2,547,147	2,252,298	17.5
Deposits	2,240,098	2,126,482	1,842,769	21.6
Domestic office deposits	2,237,800	2,124,081	1,840,678	21.6
Foreign office deposits	2,298	2,401	2,092	9.8
Brokered deposits	56,560	61,445	61,877	-8.6
Estimated insured deposits	1,548,363	1,478,449	1,340,232	15.5
Other borrowed funds	105,236	118,198	124,399	-15.4
Subordinated debt	343	352	338	1.5
All other liabilities	23,967	24,657	22,621	5.9
Total equity capital (includes minority interests)	277,795	277,459	262,170	6.0
Bank equity capital	277,671	277,339	262,079	5.9
Loans and leases 30-89 days past due	6,731	7,544	11,495	-41.4
Noncurrent loans and leases	12,610	13,188	12,845	-1.8
Restructured loans and leases	7,191	5,596	5,209	38.1
Mortgage-backed securities	223,343	201,819	185,070	20.7
Earning assets	2,484,458	2,381,875	2,095,332	18.6
FHLB Advances	63,853	73,210	100,081	-36.2
Unused loan commitments	372,222	349,718	316,331	17.7
Trust assets	300,529	349,448	241,401	24.5
Assets securitized and sold	23,129	23,237	18,916	22.3
Notional amount of derivatives	163,013	182,369	149,235	9.2

INCOME DATA	Full Year 2020	Full Year 2019	%Change	1st Quarter 2021	1st Quarter 2020	%Change 20Q1-21Q1
Total interest income	$88,714	$92,458	-4.0	$22,050	$22,757	-3.1
Total interest expense	13,434	18,897	-28.9	2,262	4,398	-48.6
Net interest income	75,279	73,561	2.3	19,788	18,359	7.8
Provision for credit losses***	7,049	2,910	142.3	390	1,826	-78.6
Total noninterest income	24,333	18,899	28.8	6,580	4,626	42.2
Total noninterest expense	62,598	59,581	5.1	16,079	15,292	5.1
Securities gains (losses)	1,086	783	38.7	345	-178	-294.1
Applicable income taxes	5,097	5,096	0.0	1,814	843	115.1
Extraordinary gains, net****	1	127	N/M	0	1	N/M
Total net income (includes minority interests)	25,957	25,783	0.7	8,430	4,846	73.9
Bank net income	25,903	25,772	0.5	8,417	4,843	73.8
Net charge-offs	2,016	2,021	-0.3	183	459	-60.1
Cash dividends	12,073	13,326	-9.4	3,104	3,156	-1.6
Retained earnings	13,830	12,445	11.1	5,313	1,686	215.1
Net operating income	25,023	24,993	0.1	8,139	4,971	63.7

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk.
** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses.
*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses.
**** See Notes to Users for explanation.

N/M - Not Meaningful

TABLE II-B. Aggregate Condition and Income Data, FDIC-Insured Community Banks
Prior Periods Adjusted for Mergers

(dollar figures in millions)	1st Quarter 2021	4th Quarter 2020	1st Quarter 2020	%Change 20Q1-21Q1
Number of institutions reporting	4,531	4,529	4,525	0.1
Total employees (full-time equivalent)	392,198	391,021	388,439	1.0
CONDITION DATA				
Total assets	$2,647,439	$2,538,696	$2,213,374	19.6
Loans secured by real estate	1,227,731	1,221,694	1,184,700	3.6
1-4 Family residential mortgages	382,617	386,994	383,435	-0.2
Nonfarm nonresidential	501,266	492,841	467,193	7.3
Construction and development	116,533	115,246	110,787	5.2
Home equity lines	41,020	42,194	45,125	-9.1
Commercial & industrial loans	336,851	315,631	212,616	58.4
Loans to individuals	65,048	65,061	64,325	1.1
Credit cards	1,881	1,963	2,028	-7.3
Farm loans	44,689	47,403	49,762	-10.2
Other loans & leases	47,866	49,093	42,622	12.3
Less: Unearned income	1,355	1,037	522	159.5
Total loans & leases	1,720,831	1,697,845	1,553,503	10.8
Less: Reserve for losses*	22,702	22,472	19,027	19.3
Net loans and leases	1,698,129	1,675,373	1,534,476	10.7
Securities**	488,564	443,760	376,387	29.8
Other real estate owned	1,710	1,854	2,348	-27.2
Goodwill and other intangibles	18,141	17,931	17,305	4.8
All other assets	440,895	399,777	282,858	55.9
Total liabilities and capital	2,647,439	2,538,695	2,213,374	19.6
Deposits	2,240,098	2,120,322	1,810,372	23.7
Domestic office deposits	2,237,800	2,117,922	1,808,280	23.8
Foreign office deposits	2,298	2,401	2,092	9.8
Brokered deposits	56,560	60,653	61,192	-7.6
Estimated insured deposits	1,548,363	1,474,256	1,319,868	17.3
Other borrowed funds	105,236	117,754	122,677	-14.2
Subordinated debt	343	352	338	1.5
All other liabilities	23,967	24,277	22,308	7.4
Total equity capital (includes minority interests)	277,795	275,990	257,678	7.8
Bank equity capital	277,671	275,870	257,588	7.8
Loans and leases 30-89 days past due	6,731	7,505	11,373	-40.8
Noncurrent loans and leases	12,610	13,122	12,591	0.2
Restructured loans and leases	7,191	5,575	5,300	35.7
Mortgage-backed securities	223,343	200,932	180,610	23.7
Earning assets	2,484,458	2,374,406	2,059,413	20.6
FHLB Advances	63,853	73,085	98,509	-35.2
Unused loan commitments	372,222	348,750	311,761	19.4
Trust assets	300,529	348,691	231,844	29.6
Assets securitized and sold	23,129	23,237	19,148	20.8
Notional amount of derivatives	163,013	181,970	146,922	11.0

INCOME DATA	Full Year 2020	Full Year 2019	%Change	1st Quarter 2021	1st Quarter 2020	%Change 20Q1-21Q1
Total interest income	$88,357	$89,598	-1.4	$22,050	$22,288	-1.1
Total interest expense	13,368	18,270	-26.8	2,262	4,309	-47.5
Net interest income	74,988	71,328	5.1	19,788	17,979	10.1
Provision for credit losses***	7,012	2,797	150.7	390	1,806	-78.4
Total noninterest income	24,233	18,083	34.0	6,580	4,538	45.0
Total noninterest expense	62,335	57,611	8.2	16,079	14,947	7.6
Securities gains (losses)	1,085	756	N/M	345	-196	N/M
Applicable income taxes	5,076	4,903	3.5	1,814	821	120.8
Extraordinary gains, net****	1	150	N/M	0	1	N/M
Total net income (includes minority interests)	25,885	25,007	3.5	8,430	4,747	77.6
Bank net income	25,831	24,991	3.4	8,417	4,742	77.5
Net charge-offs	2,007	1,988	0.9	183	435	-57.9
Cash dividends	12,049	13,004	-7.3	3,104	3,128	-0.8
Retained earnings	13,783	11,987	15.0	5,313	1,614	229.2
Net operating income	24,953	24,216	3.0	8,139	4,886	66.6

* For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk.
** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses.
*** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses.
**** See Notes to Users for explanation.

N/M - Not Meaningful

TABLE III-B. Aggregate Condition and Income Data by Geographic Region, FDIC-Insured Community Banks

First Quarter 2021 (dollar figures in millions)	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Number of institutions reporting	4,531	499	514	993	1,231	1,013	281
Total employees (full-time equivalent)	392,198	79,805	42,883	82,143	71,112	82,315	33,940
CONDITION DATA							
Total assets	$2,647,439	$670,206	$282,584	$487,932	$452,989	$486,810	$266,919
Loans secured by real estate	1,227,731	358,428	129,726	217,186	191,994	212,134	118,265
1-4 Family residential mortgages	382,617	131,591	37,827	66,074	55,317	66,398	25,409
Nonfarm nonresidential	501,266	137,010	60,761	85,292	67,877	90,207	60,118
Construction and development	116,533	26,135	14,820	17,894	17,662	29,443	10,578
Home equity lines	41,020	12,193	5,578	8,994	4,545	4,380	5,330
Commercial & industrial loans	336,851	82,555	35,748	61,942	56,644	59,259	40,701
Loans to individuals	65,048	17,518	6,086	12,138	11,281	12,250	5,775
Credit cards	1,881	394	98	202	617	191	378
Farm loans	44,689	543	1,197	7,138	25,680	7,615	2,516
Other loans & leases	47,866	13,992	2,947	11,387	7,130	7,330	5,081
Less: Unearned income	1,355	252	221	147	172	286	276
Total loans & leases	1,720,831	472,783	175,483	309,645	292,557	298,302	172,061
Less: Reserve for losses**	22,702	5,652	2,296	4,078	4,180	4,015	2,481
Net loans and leases	1,698,129	467,131	173,187	305,567	288,377	294,287	169,580
Securities***	488,564	104,692	53,075	97,203	86,903	98,275	48,415
Other real estate owned	1,710	274	290	328	342	395	81
Goodwill and other intangibles	18,141	5,196	1,309	3,615	2,793	2,895	2,332
All other assets	440,895	92,913	54,722	81,219	74,573	90,958	46,511
Total liabilities and capital	2,647,439	670,206	282,584	487,932	452,989	486,810	266,919
Deposits	2,240,098	556,019	242,114	411,286	385,229	418,726	226,724
Domestic office deposits	2,237,800	555,408	242,104	411,286	385,229	418,726	225,047
Foreign office deposits	2,298	611	10	0	0	0	1,676
Brokered deposits	56,560	22,866	3,660	8,868	9,757	7,144	4,265
Estimated insured deposits	1,548,363	381,131	162,087	302,841	283,912	284,015	134,377
Other borrowed funds	105,236	34,334	9,545	21,244	17,316	13,182	9,614
Subordinated debt	343	240	7	34	11	40	11
All other liabilities	23,967	8,506	2,212	3,889	3,125	3,526	2,708
Total equity capital (includes minority interests)	277,795	71,107	28,706	51,478	47,307	51,335	27,862
Bank equity capital	277,671	71,086	28,701	51,402	47,306	51,314	27,861
Loans and leases 30-89 days past due	6,731	1,655	713	998	1,247	1,660	459
Noncurrent loans and leases	12,610	3,921	1,099	2,236	1,950	2,522	882
Restructured loans and leases	7,191	1,742	502	2,161	838	1,563	385
Mortgage-backed securities	223,343	57,993	24,585	40,402	33,811	38,516	28,036
Earning assets	2,484,458	630,856	264,238	457,063	426,102	455,316	250,884
FHLB Advances	63,853	21,753	5,547	14,037	11,201	7,034	4,281
Unused loan commitments	372,222	98,188	33,242	68,462	71,767	59,343	41,221
Trust assets	300,529	67,333	9,148	62,165	107,164	35,093	19,626
Assets securitized and sold	23,129	8,927	112	4,828	4,170	4,865	227
Notional amount of derivatives	163,013	62,036	12,176	28,978	32,582	16,366	10,875
INCOME DATA							
Total interest income	$22,050	$5,367	$2,323	$3,968	$3,941	$4,276	$2,175
Total interest expense	2,262	648	214	408	433	412	147
Net interest income	19,788	4,719	2,110	3,560	3,508	3,864	2,028
Provision for credit losses****	390	29	41	83	102	118	17
Total noninterest income	6,580	1,256	618	1,728	1,212	1,196	570
Total noninterest expense	16,079	3,794	1,740	3,127	2,770	3,089	1,559
Securities gains (losses)	345	196	31	52	30	30	7
Applicable income taxes	1,814	555	181	383	244	224	226
Extraordinary gains, net*****	0	0	0	0	0	0	0
Total net income (includes minority interests)	8,430	1,792	796	1,747	1,634	1,658	803
Bank net income	8,417	1,791	793	1,744	1,634	1,652	803
Net charge-offs	183	79	8	16	31	30	19
Cash dividends	3,104	650	200	757	660	546	291
Retained earnings	5,313	1,141	593	987	974	1,107	512
Net operating income	8,139	1,636	771	1,699	1,607	1,630	796

* See Table V-A for explanation.
** For institutions that have adopted ASU 2016-13, this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk.
*** For institutions that have adopted ASU 2016-13, securities are reported net of allowances for credit losses.
**** For institutions that have adopted ASU 2016-13, this item represents provisions for credit losses on a consolidated basis; for institutions that have not adopted ASU 2016-13, this item represents the provision for loan and lease losses.
***** See Notes to Users for explanation.

Table IV-B. First Quarter 2021, FDIC-Insured Community Banks

Performance ratios (annualized, %)	All Community Banks		First Quarter 2021, Geographic Regions*					
	1st Quarter 2021	4th Quarter 2020	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	3.64	3.78	3.48	3.62	3.54	3.79	3.85	3.56
Cost of funding earning assets	0.37	0.45	0.42	0.33	0.36	0.42	0.37	0.24
Net interest margin	3.26	3.32	3.06	3.29	3.18	3.37	3.48	3.32
Noninterest income to assets	1.02	1.11	0.77	0.90	1.44	1.09	1.01	0.88
Noninterest expense to assets	2.48	2.67	2.31	2.53	2.61	2.50	2.60	2.40
Loan and lease loss provision to assets	0.06	0.19	0.02	0.06	0.07	0.09	0.10	0.03
Net operating income to assets	1.26	1.12	1.00	1.12	1.42	1.45	1.37	1.22
Pretax return on assets	1.58	1.41	1.43	1.42	1.78	1.69	1.58	1.58
Return on assets	1.30	1.18	1.09	1.15	1.46	1.47	1.39	1.23
Return on equity	12.18	10.79	10.17	11.09	13.59	13.86	12.94	11.57
Net charge-offs to loans and leases	0.04	0.15	0.07	0.02	0.02	0.04	0.04	0.05
Loan and lease loss provision to net charge-offs	213.32	192.36	36.25	515.10	507.59	331.82	399.89	91.29
Efficiency ratio	60.63	62.92	63.16	63.28	58.76	58.26	60.80	59.79
Net interest income to operating revenue	75.05	73.66	78.98	77.34	67.31	74.32	76.37	78.07
% of unprofitable institutions	3.99	7.81	5.61	6.81	4.83	2.03	3.16	4.63
% of institutions with earnings gains	73.89	56.64	79.16	74.32	74.02	74.65	68.31	80.07

Table V-B. Full Year 2020, FDIC-Insured Community Banks

Performance ratios (%)	All Community Banks		Full Year 2020, Geographic Regions*					
	Full Year 2020	Full Year 2019	New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Yield on earning assets	4.00	4.61	3.82	4.04	3.83	4.19	4.24	3.95
Cost of funding earning assets	0.61	0.94	0.70	0.56	0.57	0.66	0.58	0.43
Net interest margin	3.39	3.66	3.12	3.48	3.26	3.54	3.66	3.52
Noninterest income to assets	1.02	0.88	0.78	0.94	1.45	1.14	0.97	0.82
Noninterest expense to assets	2.63	2.76	2.42	2.75	2.72	2.69	2.78	2.52
Loan and lease loss provision to assets	0.30	0.13	0.33	0.33	0.26	0.26	0.28	0.34
Net operating income to assets	1.05	1.16	0.75	0.90	1.25	1.30	1.17	0.99
Pretax return on assets	1.30	1.43	1.00	1.15	1.55	1.54	1.37	1.28
Return on assets	1.09	1.20	0.79	0.94	1.28	1.34	1.21	1.01
Return on equity	9.73	10.25	7.08	8.51	11.37	12.02	10.76	8.90
Net charge-offs to loans and leases	0.12	0.13	0.11	0.10	0.10	0.14	0.16	0.13
Loan and lease loss provision to net charge-offs	349.69	143.95	408.94	502.99	373.40	278.71	263.01	376.38
Efficiency ratio	62.32	64.05	64.82	65.23	59.92	59.97	63.24	60.94
Net interest income to operating revenue	75.57	79.56	79.00	77.41	67.67	74.33	77.80	80.06
% of unprofitable institutions	4.47	3.98	6.75	7.32	4.01	2.42	4.03	7.42
% of institutions with earnings gains	54.01	63.68	48.21	48.75	60.52	56.95	49.61	54.06

* See Table V-A for explanation.

Table VI-B. Loan Performance, FDIC-Insured Community Banks

March 31, 2021	All Community Banks	Geographic Regions*					
		New York	Atlanta	Chicago	Kansas City	Dallas	San Francisco
Percent of Loans 30-89 Days Past Due							
All loans secured by real estate	0.38	0.36	0.41	0.36	0.39	0.49	0.27
Construction and development	0.41	0.32	0.30	0.30	0.49	0.53	0.49
Nonfarm nonresidential	0.29	0.36	0.26	0.27	0.25	0.31	0.22
Multifamily residential real estate	0.19	0.25	0.19	0.16	0.14	0.23	0.02
Home equity loans	0.30	0.33	0.32	0.26	0.27	0.40	0.24
Other 1-4 family residential	0.52	0.41	0.74	0.55	0.44	0.72	0.35
Commercial and industrial loans	0.28	0.21	0.32	0.18	0.28	0.50	0.19
Loans to individuals	0.93	1.00	0.89	0.42	0.60	1.81	0.66
Credit card loans	1.36	1.67	0.79	0.63	1.82	1.10	0.94
Other loans to individuals	0.92	0.98	0.90	0.42	0.53	1.82	0.64
All other loans and leases (including farm)	0.52	0.12	0.32	0.31	0.82	0.62	0.36
Total loans and leases	0.39	0.35	0.41	0.32	0.43	0.56	0.27
Percent of Loans Noncurrent							
All loans secured by real estate	0.78	0.91	0.67	0.80	0.67	0.85	0.52
Construction and development	0.55	0.81	0.49	0.52	0.46	0.46	0.46
Nonfarm nonresidential	0.76	0.94	0.57	0.91	0.69	0.80	0.39
Multifamily residential real estate	0.30	0.34	0.39	0.24	0.33	0.25	0.20
Home equity loans	0.59	0.66	0.45	0.49	0.31	0.42	1.14
Other 1-4 family residential	0.91	1.11	0.89	0.84	0.48	1.04	0.63
Commercial and industrial loans	0.61	0.71	0.49	0.61	0.52	0.78	0.44
Loans to individuals	0.54	0.41	0.46	0.29	0.36	1.27	0.36
Credit card loans	0.98	1.99	0.34	0.34	0.94	0.61	0.68
Other loans to individuals	0.53	0.38	0.47	0.29	0.32	1.28	0.34
All other loans and leases (including farm)	0.68	0.09	0.52	0.49	1.02	0.67	0.86
Total loans and leases	0.73	0.83	0.63	0.72	0.67	0.84	0.51
Percent of Loans Charged-Off (net, YTD)							
All loans secured by real estate	0.01	0.02	-0.02	0.01	0.00	0.01	-0.01
Construction and development	-0.02	0.01	-0.09	0.01	-0.03	0.01	-0.07
Nonfarm nonresidential	0.02	0.04	0.00	0.03	0.01	0.01	0.00
Multifamily residential real estate	0.01	0.01	-0.01	0.00	0.04	-0.01	0.00
Home equity loans	-0.01	0.00	-0.03	-0.02	-0.03	0.02	-0.01
Other 1-4 family residential	0.00	0.01	-0.01	0.00	0.00	0.00	0.00
Commercial and industrial loans	0.06	0.12	0.05	0.03	0.04	0.05	0.07
Loans to individuals	0.56	0.77	0.51	0.16	0.62	0.53	0.74
Credit card loans	4.27	3.14	0.49	1.33	8.70	1.57	2.25
Other loans to individuals	0.44	0.71	0.51	0.14	0.14	0.51	0.63
All other loans and leases (including farm)	0.08	0.04	0.14	0.03	0.08	0.05	0.23
Total loans and leases	0.04	0.07	0.02	0.02	0.04	0.04	0.05
Loans Outstanding (in billions)							
All loans secured by real estate	$1,227.7	$358.4	$129.7	$217.2	$192.0	$212.1	$118.3
Construction and development	116.5	26.1	14.8	17.9	17.7	29.4	10.6
Nonfarm nonresidential	501.3	137.0	60.8	85.3	67.9	90.2	60.1
Multifamily residential real estate	110.9	49.3	6.4	21.6	12.7	8.2	12.8
Home equity loans	41.0	12.2	5.6	9.0	4.5	4.4	5.3
Other 1-4 family residential	382.6	131.6	37.8	66.1	55.3	66.4	25.4
Commercial and industrial loans	336.9	82.6	35.7	61.9	56.6	59.3	40.7
Loans to individuals	65.0	17.5	6.1	12.1	11.3	12.2	5.8
Credit card loans	1.9	0.4	0.1	0.2	0.6	0.2	0.4
Other loans to individuals	63.2	17.1	6.0	11.9	10.7	12.1	5.4
All other loans and leases (including farm)	92.6	14.5	4.1	18.5	32.8	14.9	7.6
Total loans and leases	1,722.2	473.0	175.7	309.8	292.7	298.6	172.3
Memo: Unfunded Commitments (in millions)							
Total Unfunded Commitments	372,222	98,188	33,242	68,462	71,767	59,343	41,221
Construction and development: 1-4 family residential	32,292	5,967	4,735	4,134	5,009	9,545	2,901
Construction and development: CRE and other	70,987	20,740	7,626	11,279	10,982	13,875	6,484
Commercial and industrial	122,653	32,617	9,429	26,374	21,998	18,164	14,071

* See Table V-A for explanation.

Note: Noncurrent loan rates represent the percentage of loans in each category that are past due 90 days or more or that are in nonaccrual status.

INSURANCE FUND INDICATORS

Deposit Insurance Fund Increases by $1.5 Billion

Insured Deposits Grow by 4.4 Percent in the First Quarter

DIF Reserve Ratio Declines 4 Basis Points to 1.25 Percent

During the first quarter, the Deposit Insurance Fund (DIF) balance increased by $1.5 billion to $119.4 billion. Assessment income of $1.9 billion, interest earned on investments of $284 million, and negative provisions for insurance losses of $57 million were the largest sources of the increase. Operating expenses of $454 million and unrealized losses on available-for-sale securities of $285 million partially offset the increase in the fund balance. No insured institutions failed in the first quarter.

The deposit insurance assessment base—average consolidated total assets minus average tangible equity—increased by 2.2 percent in the first quarter and by 16.6 percent over 12 months.[1,2] Total estimated insured deposits increased by 4.4 percent in the first quarter and by 16.4 percent ($1.3 trillion) year over year. The strong quarterly growth in insured deposits more than offset the quarterly increase in the DIF; as a result, the DIF reserve ratio declined 4 basis points to 1.25 percent at March 31, 2021. The March 31, 2021, reserve ratio was 13 basis points lower than the previous year; the extreme 12-month decline in the reserve ratio was entirely the result of extraordinary insured deposit growth.

The Dodd-Frank Act, enacted on July 21, 2010, contained several provisions to strengthen the DIF. Among other things, it: (1) raised the minimum reserve ratio for the DIF to 1.35 percent (from the former minimum of 1.15 percent); (2) required that the reserve ratio reach 1.35 percent by September 30, 2020. Once the reserve ratio reaches 1.35 percent, the September 30, 2020, deadline in the Dodd-Frank Act will have been met and will no longer apply. If the reserve ratio later falls below 1.35 percent, even if that occurs before September 30, 2020, the FDIC will have a minimum of eight years to return the reserve ratio to 1.35 percent, reducing the likelihood of a large increase in assessment rates. The reserve ratio exceeded the 1.35 percent minimum imposed by the Dodd-Frank Act on September 30, 2018, when the reserve ratio was 1.36 percent. The reserve ratio continued to exceed the 1.35 percent minimum for all subsequent quarters until June 30, 2020, when, due to extraordinary insured deposit growth, the reserve ratio dropped 8 basis points to 1.30 percent. Since the reserve ratio fell below its statutorily required minimum of 1.35 percent on June 30, 2020, the FDIC Board adopted a new Fund Restoration Plan in September 2020.

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[1] There are additional adjustments to the assessment base for banker's banks and custodial banks.

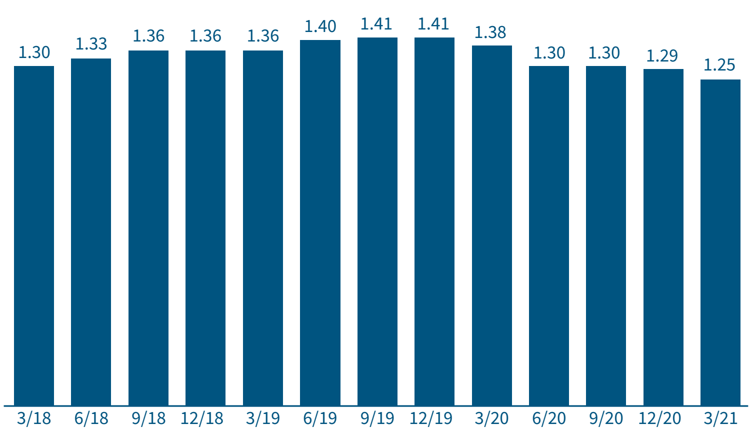
[2] Figures for estimated insured deposits and the assessment base include insured branches of foreign banks, in addition to insured commercial banks and savings institutions.

Table I-C. Insurance Fund Balances and Selected Indicators

(dollar figures in millions)	Deposit Insurance Fund* 1st Quarter 2021	4th Quarter 2020	3rd Quarter 2020	2nd Quarter 2020	1st Quarter 2020	4th Quarter 2019	3rd Quarter 2019	2nd Quarter 2019	1st Quarter 2019	4th Quarter 2018	3rd Quarter 2018	2nd Quarter 2018	1st Quarter 2018
Beginning Fund Balance	$117,897	$116,434	$114,651	$113,206	$110,347	$108,940	$107,446	$104,870	$102,609	$100,204	$97,588	$95,072	$92,747
Changes in Fund Balance:													
Assessments earned	1,862	1,884	2,047	1,790	1,372	1,272	1,111	1,187	1,369	1,351	2,728	2,598	2,850
Interest earned on investment securities	284	330	392	454	507	531	544	535	507	481	433	381	338
Realized gain on sale of investments	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating expenses	454	470	451	465	460	460	443	459	434	453	434	445	433
Provision for insurance losses	-57	-48	-74	-47	12	-88	-192	-610	-396	-236	-121	-141	-65
All other income, net of expenses	1	9	5	2	2	21	4	9	2	2	2	3	1
Unrealized gain/(loss) on available-for-sale securities**	-285	-338	-284	-383	1,450	-45	86	694	421	788	-234	-162	-496
Total fund balance change	1,465	1,463	1,783	1,445	2,859	1,407	1,494	2,576	2,261	2,405	2,616	2,516	2,325
Ending Fund Balance	119,362	117,897	116,434	114,651	113,206	110,347	108,940	107,446	104,870	102,609	100,204	97,588	95,072
Percent change from four quarters earlier	5.44	6.84	6.88	6.71	7.95	7.54	8.72	10.10	10.31	10.63	10.72	11.42	11.95
Reserve Ratio (%)	1.25	1.29	1.30	1.30	1.38	1.41	1.41	1.40	1.36	1.36	1.36	1.33	1.30
Estimated Insured Deposits	9,518,588	9,119,789	8,925,969	8,835,355	8,178,036	7,824,633	7,740,925	7,691,767	7,695,885	7,522,441	7,375,867	7,353,996	7,333,159
Percent change from four quarters earlier	16.39	16.55	15.31	14.87	6.27	4.02	4.95	4.59	4.95	5.14	3.90	4.35	3.59
Domestic Deposits	16,980,214	16,339,030	15,714,977	15,562,010	14,350,253	13,262,206	13,020,253	12,788,773	12,725,363	12,659,406	12,367,954	12,280,904	12,305,817
Percent change from four quarters earlier	18.33	23.20	20.70	21.68	12.77	4.76	5.27	4.14	3.41	4.37	3.36	3.83	3.79
Assessment Base* **	19,214,847	18,805,738	18,464,902	18,153,332	16,483,625	16,156,678	15,904,512	15,684,071	15,561,859	15,452,229	15,229,530	15,113,666	15,068,512
Percent change from four quarters earlier	16.57	16.40	16.10	15.74	5.92	4.56	4.43	3.77	3.27	3.01	2.67	2.79	3.06
Number of Institutions Reporting	4,987	5,011	5,042	5,075	5,125	5,186	5,267	5,312	5,371	5,415	5,486	5,551	5,615

DIF Reserve Ratios

Percent of Insured Deposits



Deposit Insurance Fund Balance and Insured Deposits ($ Millions)

	DIF Balance	DIF-Insured Deposits
3/18	$95,072	$7,333,159
6/18	97,588	7,353,996
9/18	100,204	7,375,867
12/18	102,609	7,522,441
3/19	104,870	7,695,885
6/19	107,446	7,691,767
9/19	108,940	7,740,925
12/19	110,347	7,824,633
3/20	113,206	8,178,036
6/20	114,651	8,835,355
9/20	116,434	8,925,969
12/20	117,897	9,119,789
3/21	119,362	9,518,588

Table II-C. Problem Institutions and Failed Institutions

(dollar figures in millions)	2021****	2020****	2020	2019	2018	2017	2016	2015
Problem Institutions								
Number of institutions	55	54	56	51	60	95	123	183
Total assets	$54,182	$44,519	$55,830	$46,190	$48,481	$13,939	$27,624	$46,780
Failed Institutions								
Number of institutions	0	1	4	4	0	8	5	8
Total assets*****	$0	$101	$455	$209	$0	$5,082	$277	$6,706

* Quarterly financial statement results are unaudited.
** Includes unrealized postretirement benefit gain (loss).
*** Average consolidated total assets minus tangible equity, with adjustments for banker's banks and custodial banks.
**** Through March 31.
***** Total assets are based on final Call Reports submitted by failed institutions.

Table III-C. Estimated FDIC-Insured Deposits by Type of Institution

(dollar figures in millions) March 31, 2021	Number of Institutions	Total Assets	Domestic Deposits*	Est. Insured Deposits
Commercial Banks and Savings Institutions				
FDIC-Insured Commercial Banks	4,357	$21,128,887	$15,738,798	$8,547,896
FDIC-Supervised	2,899	3,609,231	2,990,121	1,831,637
OCC-Supervised	767	14,250,210	10,301,542	5,541,589
Federal Reserve-Supervised	691	3,269,447	2,447,135	1,174,669
FDIC-Insured Savings Institutions	621	1,435,313	1,196,890	934,289
OCC-Supervised	275	625,178	498,729	412,123
FDIC-Supervised	310	395,339	313,210	238,718
Federal Reserve-Supervised	36	414,795	384,951	283,447
Total Commercial Banks and Savings Institutions	4,978	22,564,200	16,935,688	9,482,185
Other FDIC-Insured Institutions				
U.S. Branches of Foreign Banks	9	96,181	44,526	36,403
Total FDIC-Insured Institutions	4,987	22,660,381	16,980,214	9,518,588

* Excludes $1.5 trillion in foreign office deposits, which are not FDIC insured.

Table IV-C. Distribution of Institutions and Assessment Base by Assessment Rate Range

Quarter Ending December 31, 2020 *(dollar figures in billions)*

Annual Rate in Basis Points*	Number of Institutions	Percent of Total Institutions	Amount of Assessment Base	Percent of Total Assessment Base
1.50 - 3.00	2,888	57.63	$3,753.3	19.96
3.01 - 6.00	1,436	28.66	12,543.9	66.70
6.01 - 10.00	564	11.26	2,337.9	12.43
10.01 - 15.00	53	1.06	143.8	0.76
15.01 - 20.00	69	1.38	26.6	0.14
20.01 - 25.00	1	0.02	0.2	0.00
> 25.00	0	0.00	0.0	0.0

* Beginning in the second quarter of 2011, the assessment base was changed to average consolidated total assets minus tangible equity, as required by the Dodd-Frank Act.

Notes to Users

This publication contains financial data and other information for depository institutions insured by the Federal Deposit Insurance Corporation (FDIC). These notes are an integral part of this publication and provide information regarding the comparability of source data and reporting differences over time.

Tables I-A through VIII-A.

The information presented in Tables I-A through VIII-A of the *FDIC Quarterly Banking Profile* is aggregated for all FDIC-insured Call Report filers, both commercial banks and savings institutions. Some tables are arrayed by groups of FDIC-insured institutions based on predominant types of asset concentration, while other tables aggregate institutions by asset size and geographic region. Quarterly and full-year data are provided for selected indicators, including aggregate condition and income data, performance ratios, condition ratios, and structural changes, as well as past due, noncurrent, and charge-off information for loans outstanding and other assets.

Tables I-B through VI-B.

The information presented in Tables I-B through VI-B is aggregated for all FDIC-insured commercial banks and savings institutions meeting the criteria for community banks that were developed for the FDIC's *Community Banking Study,* published in December, 2012: https://www.fdic.gov/resources/community-banking/cbi-study.html.

The determination of which insured institutions are considered community banks is based on five steps.

The first step in defining a community bank is to aggregate all charter-level data reported under each holding company into a single banking organization. This aggregation applies both to balance-sheet measures and the number and location of banking offices. Under the FDIC definition, if the banking organization is designated as a community bank, every charter reporting under that organization is also considered a community bank when working with data at the charter level.

The second step is to exclude any banking organization where more than 50 percent of total assets are held in certain specialty banking charters, including: *credit card specialists, consumer nonbank banks, industrial loan companies, trust companies, bankers' banks,* and banks holding 10 percent or more of total assets in foreign offices.

Once the specialty organizations are removed, the third step involves including organizations that engage in basic banking activities as measured by the total loans-to-assets ratio (greater than 33 percent) and the ratio of core deposits to assets (greater than 50 percent). Core deposits are defined as non-brokered deposits in domestic offices. Analysis of the underlying data shows that these thresholds establish meaningful levels of basic lending and deposit gathering and still allow for a degree of diversity in how individual banks construct their balance sheets.

The fourth step includes organizations that operate within a limited geographic scope. This limitation of scope is used as a proxy measure for a bank's relationship approach to banking. Banks that operate within a limited market area have more ease in managing relationships at a personal level. Under this step, four criteria are applied to each banking organization. They include both a minimum and maximum number of total banking offices, a maximum level of deposits for any one office, and location-based criteria. The limits on the number of and deposits per office are adjusted upward quarterly. For banking offices, banks must have more than one office, and the maximum number of offices is 40 in 1985 and reached 87 in 2016. The maximum level of deposits for any one office is $1.25 billion in deposits in 1985 and reached $6.97 billion in deposits in 2016. The remaining geographic limitations are also based on maximums for the number of states (fixed at 3) and large metropolitan areas (fixed at 2) in which the organization maintains offices. Branch office data are based on the most recent data from the annual June 30 *Summary of Deposits Survey* that are available at the time of publication.

Finally, the definition establishes an asset-size limit, also adjusted upward quarterly and below which the limits on banking activities and geographic scope are waived. The asset-size limit is $250 million in 1985 and reached $1.39 billion in 2016. This final step acknowledges the fact that most of those small banks that are not excluded as specialty banks meet the requirements for banking activities and geographic limits in any event.

Summary of FDIC Research Definition of Community Banking Organizations

Community banks are designated at the level of the banking organization.

(All charters under designated holding companies are considered community banking charters.)

Exclude: Any organization with:

— No loans or no core deposits

— Foreign Assets ≥ 10% of total assets

— More than 50% of assets in certain specialty banks, including:

- credit card specialists
- consumer nonbank banks[1]
- industrial loan companies
- trust companies
- bankers' banks

Include: All remaining banking organizations with:

— Total assets < indexed size threshold[2]

— Total assets ≥ indexed size threshold, where:

- Loan to assets > 33%
- Core deposits to assets > 50%
- More than 1 office but no more than the indexed maximum number of offices.[3]
- Number of large MSAs with offices ≤ 2
- Number of states with offices ≤ 3
- No single office with deposits > indexed maximum branch deposit size.[4]

Tables I-C through IV-C.

A separate set of tables (Tables I-C through IV-C) provides comparative quarterly data related to the Deposit Insurance Fund (DIF), problem institutions, failed institutions, estimated FDIC-insured deposits, as well as assessment rate information. Depository insti-

[1] Consumer nonbank banks are financial institutions with limited charters that can make commercial loans or take deposits, but not both.

[2] Asset size threshold indexed to equal $250 million in 1985 and $1.39 billion in 2016.

[3] Maximum number of offices indexed to equal 40 in 1985 and 87 in 2016.

[4] Maximum branch deposit size indexed to equal $1.25 billion in 1985 and $6.97 billion in 2016.

tutions that are not insured by the FDIC through the DIF are not included in the *FDIC Quarterly Banking Profile.* U.S. branches of institutions headquartered in foreign countries and non-deposit trust companies are not included unless otherwise indicated. Efforts are made to obtain financial reports for all active institutions. However, in some cases, final financial reports are not available for institutions that have closed or converted their charters.

DATA SOURCES

The financial information appearing in this publication is obtained primarily from the Federal Financial Institutions Examination Council (FFIEC) *Consolidated Reports of Condition and Income (Call Reports)* and the OTS *Thrift Financial Reports* (TFR) submitted by all FDIC-insured depository institutions. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.) This information is stored on and retrieved from the FDIC's Research Information System (RIS) database.

COMPUTATION METHODOLOGY

Parent institutions are required to file consolidated reports, while their subsidiary financial institutions are still required to file separate reports. Data from subsidiary institution reports are included in the *Quarterly Banking Profile* tables, which can lead to double-counting. No adjustments are made for any double-counting of subsidiary data. Additionally, certain adjustments are made to the OTS *Thrift Financial Reports* to provide closer conformance with the reporting and accounting requirements of the FFIEC *Call Reports.* (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

All condition and performance ratios represent weighted averages, which is the sum of the individual numerator values divided by the sum of individual denominator values. All asset and liability figures used in calculating performance ratios represent average amounts for the period (beginning-of-period amount plus end-of-period amount plus any interim periods, divided by the total number of periods). For "pooling-of-interest" mergers, the assets of the acquired institution(s) are included in average assets, since the year-to-date income includes the results of all merged institutions. No adjustments are made for "purchase accounting" mergers. Growth rates represent the percentage change over a 12-month period in totals for institutions in the base period to totals for institutions in the current period. For the community bank subgroup, growth rates will reflect changes over time in the number and identities of institutions designated as community banks, as well as changes in the assets and liabilities, and income and expenses of group members. Unless indicated otherwise, growth rates are not adjusted for mergers or other changes in the composition of the community bank subgroup. When community bank growth rates are adjusted for mergers, prior period balances used in the calculations represent totals for the current group of community bank reporters, plus prior period amounts for any institutions that were subsequently merged into current community banks.

All data are collected and presented based on the location of each reporting institution's main office. Reported data may include assets and liabilities located outside of the reporting institution's home state. In addition, institutions may relocate across state lines or change their charters, resulting in an inter-regional or inter-industry migration; institutions can move their home offices between regions, savings institutions can convert to commercial banks, or commercial banks may convert to savings institutions.

ACCOUNTING CHANGES

Financial accounting pronouncements by the Financial Accounting Standards Board (FASB) can result in changes in an individual bank's accounting policies and in the Call Reports they submit. Such accounting changes can affect the aggregate amounts presented in the QBP for the current period and the period-to-period comparability of such financial data.

The current quarter's Financial Institution Letter (FIL) and related Call Report supplemental instructions can provide additional explanation to the QBP reader beyond any material accounting changes discussed in the QBP analysis.

https://www.fdic.gov/news/financial-institution-letters/2021/fil21025.html

https://www.fdic.gov/regulations/resources/call/call.html

Further information on changes in financial statement presentation, income recognition and disclosure is available from the FASB. http://www.fasb.org/jsp/FASB/Page/LandingPage&cid=1175805317350.

DEFINITIONS (in alphabetical order)

All other assets – total cash, balances due from depository institutions, premises, fixed assets, direct investments in real estate, investment in unconsolidated subsidiaries, customers' liability on acceptances outstanding, assets held in trading accounts, federal funds sold, securities purchased with agreements to resell, fair market value of derivatives, prepaid deposit insurance assessments, and other assets.

All other liabilities – bank's liability on acceptances, limited-life preferred stock, allowance for estimated off-balance-sheet credit losses, fair market value of derivatives, and other liabilities.

Assessment base – effective April 1, 2011, the deposit insurance assessment base changed to "average consolidated total assets minus average tangible equity" with an additional adjustment to the assessment base for banker's banks and custodial banks, as permitted under Dodd-Frank. Previously the assessment base was "assessable deposits" and consisted of deposits in banks' domestic offices with certain adjustments.

Assessment rate schedule – Initial base assessment rates for small institutions are based on a combination of financial ratios and CAMELS component ratings. Initial rates for large institutions—generally those with at least $10 billion in assets—are also based on CAMELS component ratings and certain financial measures combined into two scorecards—one for most large institutions and another for the remaining very large institutions that are structurally and operationally complex or that pose unique challenges and risks in case of failure (highly complex institutions). The FDIC may take additional information into account to make a limited adjustment to a large institution's scorecard results, which are used to determine a large institution's initial base assessment rate.

While risk categories for small institutions (except new institutions) were eliminated effective July 1, 2016, initial rates for small institutions are subject to minimums and maximums based on an institution's CAMELS composite rating. (Risk categories for large institutions were eliminated in 2011.)

The current assessment rate schedule became effective July 1, 2016. Under the current schedule, initial base assessment rates range from 3 to 30 basis points. An institution's total base assessment rate may differ from its initial rate due to three possible adjustments: (1) Unsecured Debt Adjustment: An institution's rate may decrease by up to 5 basis points for unsecured debt. The unsecured debt adjustment cannot exceed the lesser of 5 basis points or 50 percent of an institution's initial base assessment rate (IBAR). Thus, for example, an institution with an IBAR of 3 basis points would have a maximum unsecured debt adjustment of 1.5 basis points and could not have a total base assessment rate lower than 1.5 basis points. (2) Depository Institution Debt Adjustment: For institutions that hold long-term unsecured debt issued by another insured depository institution, a 50 basis point charge is applied to the amount of such debt held in excess of 3 percent of an institution's Tier 1 capital. (3) Brokered Deposit Adjustment: Rates for large institutions that are not well capitalized or do not have a composite CAMELS rating of 1 or 2 may increase (not to exceed 10 basis points) if their brokered deposits exceed 10 percent of domestic deposits.

The assessment rate schedule effective July 1, 2016, is shown in the following table:

Total Base Assessment Rates*

	Established Small Banks			Large and Highly Complex Institutions**
	CAMELS Composite			
	1 or 2	3	4 or 5	
Initial Base Assessment Rate	3 to 16	6 to 30	16 to 30	3 to 30
Unsecured Debt Adjustment	-5 to 0	-5 to 0	-5 to 0	-5 to 0
Brokered Deposit Adjustment	N/A	N/A	N/A	0 to 10
Total Base Assessment Rate	1.5 to 16	3 to 30	11 to 30	1.5 to 40

* All amounts for all categories are in basis points annually. Total base rates that are not the minimum or maximum rate will vary between these rates. Total base assessment rates do not include the depository institution debt adjustment.

** Effective July 1, 2016, large institutions are also subject to temporary assessment surcharges in order to raise the reserve ratio from 1.15 percent to 1.35 percent. The surcharges amount to 4.5 basis points of a large institution's assessment base (after making certain adjustments).

Each institution is assigned a risk-based rate for a quarterly assessment period near the end of the quarter following the assessment period. Payment is generally due on the 30th day of the last month of the quarter following the assessment period. Supervisory rating changes are effective for assessment purposes as of the examination transmittal date.

Assets securitized and sold – total outstanding principal balance of assets securitized and sold with servicing retained or other seller-provided credit enhancements.

Capital Purchase Program (CPP) – as announced in October 2008 under the TARP, the Treasury Department purchase of noncumulative perpetual preferred stock and related warrants that is treated as Tier 1 capital for regulatory capital purposes is included in "Total equity capital." Such warrants to purchase common stock or noncumulative preferred stock issued by publicly-traded banks are reflected as well in "Surplus." Warrants to purchase common stock or noncumulative preferred stock of not-publicly-traded bank stock are classified in a bank's balance sheet as "Other liabilities."

Common equity Tier 1 capital ratio – ratio of common equity Tier 1 capital to risk-weighted assets. Common equity Tier 1 capital includes common stock instruments and related surplus, retained earnings, accumulated other comprehensive income (AOCI), and limited amounts of common equity Tier 1 minority interest, minus applicable regulatory adjustments and deductions. Items that are fully deducted from common equity Tier 1 capital include goodwill, other intangible assets (excluding mortgage servicing assets) and certain deferred tax assets; items that are subject to limits in common equity Tier 1 capital include mortgage servicing assets, eligible deferred tax assets, and certain significant investments. Beginning March 2020, this ratio does not include institutions that have a Community Bank Leverage Ratio election in effect at the report date.

Construction and development loans – includes loans for all property types under construction, as well as loans for land acquisition and development.

Core capital – common equity capital plus noncumulative perpetual preferred stock plus minority interest in consolidated subsidiaries, less goodwill and other ineligible intangible assets. The amount of eligible intangibles (including servicing rights) included in core capital is limited in accordance with supervisory capital regulations.

Cost of funding earning assets – total interest expense paid on deposits and other borrowed money as a percentage of average earning assets.

Credit enhancements – techniques whereby a company attempts to reduce the credit risk of its obligations. Credit enhancement may be provided by a third party (external credit enhancement) or by the originator (internal credit enhancement), and more than one type of enhancement may be associated with a given issuance.

Deposit Insurance Fund (DIF) – the Bank (BIF) and Savings Association (SAIF) Insurance Funds were merged in 2006 by the Federal Deposit Insurance Reform Act to form the DIF.

Derivatives notional amount – the notional, or contractual, amounts of derivatives represent the level of involvement in the types of derivatives transactions and are not a quantification of market risk or credit risk. Notional amounts represent the amounts used to calculate contractual cash flows to be exchanged.

Derivatives credit equivalent amount – the fair value of the derivative plus an additional amount for potential future credit exposure based on the notional amount, the remaining maturity and type of the contract.

Derivatives transaction types:

Futures and forward contracts – contracts in which the buyer agrees to purchase and the seller agrees to sell, at a specified future date, a specific quantity of an underlying variable or index at a specified price or yield. These contracts exist for a variety of variables or indices, (traditional agricultural or physical commodities, as well as currencies and interest rates). Futures contracts are standardized and are traded on organized exchanges which set limits on counterparty credit exposure. Forward contracts do not have standardized terms and are traded over the counter.

Option contracts – contracts in which the buyer acquires the right to buy from or sell to another party some specified amount of an underlying variable or index at a stated price (strike price) during a period or on a specified future date, in return for compensation (such as a fee or premium). The seller is obligated to purchase or sell the variable or index at the discretion of the buyer of the contract.

Swaps – obligations between two parties to exchange a series of cash flows at periodic intervals (settlement dates), for a specified period. The cash flows of a swap are either fixed, or determined for each settlement date by multiplying the quantity (notional principal) of the underlying variable or index by specified reference rates or prices. Except for currency swaps, the notional principal is used to calculate each payment but is not exchanged.

Derivatives underlying risk exposure – the potential exposure characterized by the level of banks' concentration in particular underlying instruments, in general. Exposure can result from market risk, credit risk, and operational risk, as well as, interest rate risk.

Domestic deposits to total assets – total domestic office deposits as a percent of total assets on a consolidated basis.

Earning assets – all loans and other investments that earn interest or dividend income.

Efficiency ratio – Noninterest expense less amortization of intangible assets as a percent of net interest income plus noninterest income. This ratio measures the proportion of net operating revenues that are absorbed by overhead expenses, so that a lower value indicates greater efficiency.

Estimated insured deposits – in general, insured deposits are total domestic deposits minus estimated uninsured deposits. Beginning March 31, 2008, for institutions that file Call Reports, insured deposits are total assessable deposits minus estimated uninsured deposits. Beginning September 30, 2009, insured deposits include deposits in accounts of $100,000 to $250,000 that are covered by a temporary increase in the FDIC's standard maximum deposit insurance amount (SMDIA). The Dodd-Frank Wall Street Reform and Consumer Protection Act enacted on July 21, 2010, made permanent the standard maximum deposit insurance amount (SMDIA) of $250,000. Also, the Dodd-Frank Act amended the Federal Deposit Insurance Act to include noninterest-bearing transaction accounts as a new temporary deposit insurance account category. All funds held in noninterest-bearing transaction accounts were fully insured, without limit, from December 31, 2010, through December 31, 2012.

Failed/assisted institutions – an institution fails when regulators take control of the institution, placing the assets and liabilities into a bridge bank, conservatorship, receivership, or another healthy institution. This action may require the FDIC to provide funds to cover losses. An institution is defined as "assisted" when the institution remains open and receives assistance in order to continue operating.

Fair Value – the valuation of various assets and liabilities on the balance sheet—including trading assets and liabilities, available-for-sale securities, loans held for sale, assets and liabilities accounted for under the fair value option, and foreclosed assets—involves the use of fair values. During periods of market stress, the fair values of some financial instruments and nonfinancial assets may decline.

FHLB advances – all borrowings by FDIC-insured institutions from the Federal Home Loan Bank System (FHLB), as reported by Call Report filers, and by TFR filers prior to March 31, 2012.

Goodwill and other intangibles – intangible assets include servicing rights, purchased credit card relationships, and other identifiable intangible assets. Goodwill is the excess of the purchase price over the fair market value of the net assets acquired, less subsequent impairment adjustments. Other intangible assets are recorded at fair value, less subsequent quarterly amortization and impairment adjustments.

Loans secured by real estate – includes home equity loans, junior liens secured by 1-4 family residential properties, and all other loans secured by real estate.

Loans to individuals – includes outstanding credit card balances and other secured and unsecured consumer loans.

Long-term assets (5+ years) – loans and debt securities with remaining maturities or repricing intervals of over five years.

Maximum credit exposure – the maximum contractual credit exposure remaining under recourse arrangements and other seller-provided credit enhancements provided by the reporting bank to securitizations.

Mortgage-backed securities – certificates of participation in pools of residential mortgages and collateralized mortgage obligations issued or guaranteed by government-sponsored or private enterprises. Also, see "Securities," below.

Net charge-offs – total loans and leases charged off (removed from balance sheet because of uncollectability), less amounts recovered on loans and leases previously charged off.

Net interest margin – the difference between interest and dividends earned on interest-bearing assets and interest paid to depositors and other creditors, expressed as a percentage of average earning assets. No adjustments are made for interest income that is tax exempt.

Net loans to total assets – loans and lease financing receivables, net of unearned income, allowance and reserves, as a percent of total assets on a consolidated basis.

Net operating income – income excluding discretionary transactions such as gains (or losses) on the sale of investment securities and extraordinary items. Income taxes subtracted from operating income have been adjusted to exclude the portion applicable to securities gains (or losses).

Noncurrent assets – the sum of loans, leases, debt securities, and other assets that are 90 days or more past due, or in nonaccrual status.

Noncurrent loans & leases – the sum of loans and leases 90 days or more past due, and loans and leases in nonaccrual status.

Number of institutions reporting – the number of institutions that actually filed a financial report.

New reporters – insured institutions filing quarterly financial reports for the first time.

Other borrowed funds – federal funds purchased, securities sold with agreements to repurchase, demand notes issued to the U.S. Treasury, FHLB advances, other borrowed money, mortgage indebtedness, obligations under capitalized leases and trading liabilities, less revaluation losses on assets held in trading accounts.

Other real estate owned – primarily foreclosed property. Direct and indirect investments in real estate ventures are excluded. The amount is reflected net of valuation allowances. For institutions that filed a *Thrift Financial Report* (TFR), the valuation allowance subtracted also includes allowances for other repossessed assets. Also, for TFR filers the components of other real estate owned are reported gross of valuation allowances. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Percent of institutions with earnings gains – the percent of institutions that increased their net income (or decreased their losses) compared to the same period a year earlier.

“Problem” institutions – federal regulators assign a composite rating to each financial institution, based upon an evaluation of financial and operational criteria. The rating is based on a scale of 1 to 5 in ascending order of supervisory concern. “Problem” institutions are those institutions with financial, operational, or managerial weaknesses that threaten their continued financial viability. Depending upon the degree of risk and supervisory concern, they are rated either a “4” or “5.” The number and assets of “problem” institutions are based on FDIC composite ratings. Prior to March 31, 2008, for institutions whose primary federal regulator was the OTS, the OTS composite rating was used.

Recourse – an arrangement in which a bank retains, in form or in substance, any credit risk directly or indirectly associated with an asset it has sold (in accordance with generally accepted accounting principles) that exceeds a pro rata share of the bank’s claim on the asset. If a bank has no claim on an asset it has sold, then the retention of any credit risk is recourse.

Reserves for losses – the allowance for loan and lease losses on a consolidated basis.

Restructured loans and leases – loan and lease financing receivables with terms restructured from the original contract. Excludes restructured loans and leases that are not in compliance with the modified terms.

Retained earnings – net income less cash dividends on common and preferred stock for the reporting period.

Return on assets – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total (consolidated) assets. The basic yardstick of bank profitability.

Return on equity – bank net income (including gains or losses on securities and extraordinary items) as a percentage of average total equity capital.

Risk-weighted assets – assets adjusted for risk-based capital definitions which include on-balance-sheet as well as off-balance-sheet items multiplied by risk-weights that range from zero to 200 percent. A conversion factor is used to assign a balance sheet equivalent amount for selected off-balance-sheet accounts.

Securities – excludes securities held in trading accounts. Banks’ securities portfolios consist of securities designated as “held-to-maturity” (reported at amortized cost (book value)), securities designated as “available-for-sale” (reported at fair (market) value), and equity securities with readily determinable fair values not held for trading.

Securities gains (losses) – realized gains (losses) on held-to-maturity and available-for-sale securities, before adjustments for income taxes. *Thrift Financial Report* (TFR) filers also include gains (losses) on the sales of assets held for sale. (TFR filers began filing Call Reports effective with the quarter ending March 31, 2012.)

Seller’s interest in institution’s own securitizations – the reporting bank’s ownership interest in loans and other assets that have been securitized, except an interest that is a form of recourse or other seller-provided credit enhancement. Seller’s interests differ from the securities issued to investors by the securitization structure. The principal amount of a seller’s interest is generally equal to the total principal amount of the pool of assets included in the securitization structure less the principal amount of those assets attributable to investors, i.e., in the form of securities issued to investors.

Small Business Lending Fund – The Small Business Lending Fund (SBLF) was enacted into law in September 2010 as part of the Small Business Jobs Act of 2010 to encourage lending to small businesses by providing capital to qualified community institutions with assets of less than $10 billion. The SBLF Program is administered by the U.S. Treasury Department (https://home.treasury.gov/policy-issues/small-business-programs/small-business-lending-fund).

Under the SBLF Program, the Treasury Department purchased noncumulative perpetual preferred stock from qualifying depository institutions and holding companies (other than Subchapter S and mutual institutions). When this stock has been issued by a depository institution, it is reported as “Perpetual preferred stock and related surplus.” For regulatory capital purposes, this noncumulative perpetual preferred stock qualifies as a component of Tier 1 capital. Qualifying Subchapter S corporations and mutual institutions issue unsecured subordinated debentures to the Treasury Department through the SBLF. Depository institutions that issued these debentures report them as “Subordinated notes and debentures.” For regulatory capital purposes, the debentures are eligible for inclusion in an institution’s Tier 2 capital in accordance with their primary federal regulator’s capital standards. To participate in the SBLF Program, an institution with outstanding securities issued to the Treasury Department under the Capital Purchase Program (CPP) was required to refinance or repay in full the CPP securities at the time of the SBLF funding. Any outstanding warrants that an institution issued to the Treasury Department under the CPP remain outstanding after the refinancing of the CPP stock through the SBLF Program unless the institution chooses to repurchase them.

Subchapter S corporation – a Subchapter S corporation is treated as a pass-through entity, similar to a partnership, for federal income tax purposes. It is generally not subject to any federal income taxes at the corporate level. This can have the effect of reducing institutions’ reported taxes and increasing their after-tax earnings.

Trust assets – market value, or other reasonably available value of fiduciary and related assets, to include marketable securities, and other financial and physical assets. Common physical assets held in fiduciary accounts include real estate, equipment, collectibles, and household goods. Such fiduciary assets are not included in the assets of the financial institution.

Unearned income and contra accounts – unearned income for *Call Report* filers only.

Unused loan commitments – includes credit card lines, home equity lines, commitments to make loans for construction, loans secured by commercial real estate, and unused commitments to originate or purchase loans. (Excluded are commitments after June 2003 for originated mortgage loans held for sale, which are accounted for as derivatives on the balance sheet.)

Yield on earning assets – total interest, dividend, and fee income earned on loans and investments as a percentage of average earning assets.