

Phillip Li

CONTACT INFORMATION Federal Deposit Insurance Corporation
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EDUCATION **University of California, Irvine**, Irvine, CA

Ph.D. Economics, 2012

M.S., Statistics, 2011

M.A., Economics, 2009

University of California, Berkeley, Berkeley, CA

B.A., Economics, with honors, 2006

CURRENT EMPLOYMENT **Federal Deposit Insurance Corporation**, Washington, DC

Senior Financial Economist

March 2018 - present

Center for Financial Research

Johns Hopkins University, Washington, DC

Adjunct Lecturer

August 2017 - present

Krieger School of Arts & Sciences

- PUBLICATIONS
- [1] “Mortgage Characteristics and the Racial Incidence of Default”, with Tom Mayoock.
Journal of Housing Economics, 46, Article 101655, 2019
 - [2] “New Evidence on the Effect of Compulsory Schooling Laws”, with Theodore Figginski and Alicia Lloro.
Topics in Identification, Limited Dependent Variables, Partial Observability, Experimentation, and Flexible Modeling: Part A (Advances in Econometrics, Vol. 40A), Emerald Publishing Limited, pp. 293-318, 2019
 - [3] “Measurement Error in Macroeconomic Data and Economics Research: Data Revisions, Gross Domestic Product, and Gross Domestic Income”, with Andrew C. Chang.
Economic Inquiry, 56(3), pp. 1846-1869, 2018
 - [4] “A Model for Broad Choice Data”, with David Brownstone.
Journal of Choice Modeling, 27, pp. 19-36, 2018.
 - [5] “Comparing Cross-Country Estimates of Lorenz Curves Using a Dirichlet Distribution Across Estimators and Datasets”, with Andrew C. Chang and Shawn M.

Martin.

Journal of Applied Econometrics, 33(3), pp. 473-478, 2018.

- [6] “Efficient MCMC Estimation of Inflated Beta Regression Models”
Computational Statistics, 33(1), pp. 127-158, 2018.
- [7] “Is Economics Research Replicable? Sixty Papers From Thirteen Journals say “Often Not””, with Andrew C. Chang.
Critical Finance Review (Forthcoming).
- [8] “A Preanalysis Plan to Replicate Sixty Economics Research Papers That Worked Half of the Time”, with Andrew C. Chang.
American Economic Review: Papers & Proceedings, 107(5), pp. 60-64, 2017.
- [9] “Further Investigation of Parametric Loss Given Default Modeling”, with Min Qi, Xiaofei Zhang, and Xinlei Zhao.
Journal of Credit Risk, 12(4), pp. 17-47, 2016.
- [10] “Estimation of Multivariate Sample Selection Models Via a Parameter-Expanded Monte Carlo EM Algorithm”
Open Journal of Statistics, 4(10), pp. 851-856, 2014.
- [11] “Bayesian Analysis of Multivariate Sample Selection Models Using Gaussian Copulas”, with Mohammad Arshad Rahman.
Advances in Econometrics: Missing-Data Methods, 27, pp. 269-288, 2011.
- [12] “Estimation of Sample Selection Models with Two Selection Mechanisms”
Computational Statistics & Data Analysis, 55(2), pp. 1099-1108, 2011.

PREVIOUS
EMPLOYMENT

Office of Financial Research, Washington, DC

Researcher

October 2016 - March 2018

Financial Institutions and Risk Management

Office of the Comptroller of the Currency, Washington, DC

Senior Financial Economist

July 2012 - October 2016

Credit Risk Analysis Division

HONORS AND
AWARDS

“On the spot award” for outstanding performance during a DFAST examination, Office of the Comptroller of the Currency, 2016

“On the spot award” for miscellaneous achievements, Office of the Comptroller of the Currency, 2013-2016, one each year

Outstanding Economics TA Award, UC Irvine, 2008, 2010