



Money Smart is a comprehensive financial education curriculum designed to help low- and moderate-income individuals outside the financial mainstream enhance their financial skills and create positive banking relationships. Money Smart supports the Workforce Innovation and Opportunity Act’s financial literacy education regulations for in-school and out-of-school youth programming.

**Use this chart to identify which Money Smart materials align with each section of WIOA’s regulation § 681.500 (which defines financial literacy education).**

§ 681.500 What is financial literacy education?	Young People Series Grades 9 - 12 Lessons	Young Adults Modules	Adults Modules	Podcast MP3 Lesson: section
a) Support the ability of participants to create budgets, initiate checking and savings accounts at banks, and make informed financial decisions;	2, 3, 5	1, 2, 3, 4	1, 3, 4, 5	1:2; 2:1; 3:1-3
(b) Support participants in learning how to effectively manage spending, credit, and debt, including student loans, consumer credit, and credit cards;	3, 7, 8, 9, 12	5, 6, 7	2, 7, 8, 9	1:2, 1:5, 3:1-3:3 and 4:1-7
(c) Teach participants about the significance of credit reports and credit scores; what their rights are regarding their credit and financial information; how to determine the accuracy of a credit report and how to correct inaccuracies; and how to improve or maintain good credit;	7, 9	5, 6	7, 11	1:1-5; 4:1-4, 7
(d) Support a participant’s ability to understand, evaluate, and compare financial products, services, and opportunities and to make informed financial decisions;	5	1, 2, 4, 5, 6, 7	1, 2, 3, 5, 8, 9	1:1-2, 2:1, 3:1-2 4:1-4
(e) Educate participants about identity theft, ways to protect themselves from identify theft, and how to resolve cases of identity theft and in other ways understand their rights and protections related to personal identity and financial data;	20	1, 6	6, 8, 11	1:3

§ 681.500 What is financial literacy education?	Young People Series Grades 9 - 12 Lessons	Young Adults Modules	Adults Modules	Podcast MP3 Lesson: section
<p>(f) Support activities that address the particular financial literacy needs of non-English speakers, including providing the support through the development and distribution of multilingual financial literacy and education materials;</p>	<p>Parent/Caregiver Guides are available in English and Spanish</p>	<p>English only</p>	<p>A computer-based learning tool is in English and Spanish. Instructor-led materials are available in English, Chinese, Haitian Creole, Hindi, Hmong, Korean, Russian, Spanish, and Vietnamese, and in versions for visually impaired.</p>	<p>In English and Spanish</p>
<p>(g) Support activities that address the particular financial literacy needs of youth with disabilities, including connecting them to benefits planning and work incentives counseling;</p>		<p>Play text audio is available on self-paced version.</p>	<p>Braille, large-print and play text audio is available on self-paced version.</p>	<p>The transcripts can be downloaded.</p>
<p>(h) Provide financial education that is age appropriate, timely, and provides opportunities to put lessons into practice, such as by access to safe and affordable financial products that enable money management and savings;</p>	<ul style="list-style-type: none"> <li>▪ Money Smart for Young People is age-appropriate and can be tailored to the participants' needs.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Money Smart for Young Adults is age appropriate and can be tailored to the participants' needs.</li> <li>▪ A computer-based learning tool is also available.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Money Smart for Adults can be tailored to the participants' needs.</li> <li>▪ A computer-based learning tool is also available.</li> </ul>	<ul style="list-style-type: none"> <li>▪ The podcast version is self-paced and can be accessed as desired.</li> </ul>
<ul style="list-style-type: none"> <li>▪ The FDIC Model Safe Accounts Template presents the key characteristics of cost effective transaction and savings accounts that are safe and affordable for consumers. The electronic deposit accounts are designed to meet the needs of underserved consumers. The accounts reflect the following guiding principles: transparent rates and fees that are reasonable and proportional to costs, access to banking services that feature FDIC insurance, and the protections afforded by applicable federal and state consumer protection laws, regulations, and guidelines. Standard customer identification rules would apply, including verification through the use of a variety of well-established, permissible forms of identification.</li> <li>▪ FDIC can facilitate discussions between workforce providers and financial institutions to help open accounts.</li> </ul>				
<p>(i) Implement other approaches to help participants gain the knowledge, skills, and confidence to make informed financial decisions that enable them to attain greater financial health and stability by using high quality, age appropriate, and relevant strategies and channels, including, where possible, timely and customized information, guidance, tools, and instruction.</p>	<p>Money Smart is easily customizable to meet the needs of various audiences.</p>	<p>Money Smart is easily customizable to meet the needs of various audiences.</p>	<p>Money Smart is easily customizable to meet the needs of various audiences.</p>	