

Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429
United States
www.fdic.gov

Chris Barnard

12 February 2020

- **12 CFR Parts 303 and 308; RIN 3064-AF19**
- **Incorporation of Existing Statement of Policy Regarding Requests for Participation in the Affairs of an Insured Depository Institution by Convicted Individuals**

Dear Sir.

Thank you for giving us the opportunity to comment on your notice of proposed rulemaking: Incorporation of Existing Statement of Policy Regarding Requests for Participation in the Affairs of an Insured Depository Institution by Convicted Individuals.

The Federal Deposit Insurance Corporation (FDIC) proposes to revise the existing regulations requiring persons convicted of certain criminal offenses to obtain prior written consent before participating in the conduct of the affairs of any depository institution to incorporate the FDIC's existing Statement of Policy, and to amend the regulations setting forth the FDIC's procedures and standards applicable to an application to obtain the FDIC's prior written consent. Following the issuance of final regulations, the FDIC's existing Statement of Policy would be rescinded. The proposed incorporation of the Statement of Policy into the FDIC's regulations would provide for greater transparency as to its application, provide greater certainty as to the FDIC's application process and help both insured depository institutions and affected individuals to understand its impact and to potentially seek relief from its provisions.

I fully support the proposed changes, which will reduce cost and regulatory burden without loss of amenity in any other area. The proposed changes pose little risk to the integrity of Section 19, and will not increase risk to the Deposit Insurance Fund.

Please note that the comments expressed herein are solely my personal views

Yours faithfully

A solid black rectangular box used to redact the signature of Chris Barnard.

Chris Barnard