

From: Margaret Schuelke <mschuelke@pccihome.org>
Sent: Friday, March 06, 2020 11:15 AM
To: Comments
Subject: [EXTERNAL MESSAGE] Opposing Rule changes to the Community Reinvestment Act

To Whom it May Concern,

Project Community Connections, Inc. (PCCI) opposes the proposed changes to the Community Reinvestment Act (CRA) because they would result in significantly fewer loans, investments and services to low- and moderate-communities. PCCI has been providing services to individuals and families who are experiencing homelessness, whose incomes fall below 30% of AMI and we know all too well that how important the CRA is to these communities.

This proposal would make redlining legal again, permitting banks to avoid investment in low-income and minority neighborhoods. **This simply must not happen.** And, it would make banks far less accountable to the communities they are responsible to serve.

On behalf of the low and moderate-income people and places my organization serves, I ask that you please discard this proposal and start again.

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