

**From:** [REDACTED]  
**To:** [Comments](#)  
**Subject:** [EXTERNAL MESSAGE] RIN3064-AF22  
**Date:** Tuesday, April 07, 2020 2:39:21 PM

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To whom it may concern,

Below are the comments I submitted regarding CRA Regulatory Reform

I have lived in the Northwest Bronx for more than 40 years. I worked as a community organizer for the first 10 of those years and in the course of that time I had the opportunity to see the value of the Community Reinvestment Act. We used CRA to persuade banks to take action in some of the buildings which we were organizing. People in the neighborhood used CRA to get banks to finance acquisition and rehab of many buildings throughout the Bronx.

We saw many banks work on some creative partnerships with community organizations because of CRA. We met some people in the lending world who really wanted to do good things in our community. But we also knew that without CRA, these creative people would not have been meeting with us to do things.

It's clear to me that this proposal for changing regulations on CRA would make it easy for banks to say they met their obligations by doing large deals driving up their metrics to look good, while not really listening to and addressing the needs of the community.

Additionally, I would have to say that this is the worst time to consider doing this. The impact of the COVID disaster in our community and in the national economy will make it difficult to recover. Anything that will make it less likely for banks to be working with and listening to the community is not a good thing, especially now. I strongly urge you to reject this proposed regulatory change.

Joan Gasser

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