



Selecting the Money Smart Curriculum

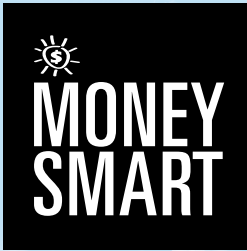
Use this supplement for instructors/trainers to identify which Money Smart materials align with each section of Workforce Innovation and Opportunity Act (WIOA) regulation § 681.500 that defines financial literacy education.



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We welcome your questions or feedback about this tool via email to moneysmart@fdic.gov.



Money Smart is a free, comprehensive financial education curricula designed to help individuals enhance their financial skills and create positive banking relationships. Money Smart supports the Workforce Innovation and Opportunity Act (WIOA) financial literacy education regulations for in-school and out-of-school youth programming.

Use this supplement for instructors/trainers to identify which Money Smart materials align with each section of Workforce Innovation and Opportunity Act (WIOA) regulation § 681.500 that defines financial literacy education.

Under § 681.500 Financial Literacy may include activities, which:

(a) Support the ability of participants to create budgets, initiate checking and savings accounts at banks, and make informed financial decisions;

(b) Support participants in learning how to effectively manage spending, credit, and debt, including student loans, consumer credit, and credit cards;

(c) Teach participants about the significance of credit reports and credit scores; what their rights are regarding their credit and financial information; how to determine the accuracy of a credit report and how to correct inaccuracies; and how to improve or maintain good credit;

(d) Support a participant's ability to understand, evaluate, and compare financial products, services, and opportunities and to make informed financial decisions;

(e) Educate participants about identity theft, ways to protect themselves from identify theft, and how to resolve cases of identity theft and in other ways understand their rights and protections related to personal identity and financial data;

Money Smart for Young Adults Modules	How Money Smart Are You? Games: Rounds
1, 2, 3, 4, 5	Your Money Values and Influences: 1, 2 You Can Bank On It: 1, 2, 3 Your Income and Expenses: 1, 3 Your Spending and Saving Plan: 1, 3 Your Savings: 1, 2, 5
7, 8, 10, 11	Borrowing Basics: 1, 2 Using Credit Cards: 1-5 Building Your Financial Future: 3, 4
5, 6	Credit Reports and Scores: 1-5
1, 2, 4, 5, 6, 7	You Can Bank On It: 1, 2, 4 Your Savings: 1, 2, 4 Borrowing Basics: 1, 2
1, 6	Protecting Your Identity & Other Assets: 1-4 Disasters - Financial Preparation & Recovery: 1-4

Under § 681.500 Financial Literacy may include activities, which:

(f) Support activities that address the particular financial literacy needs of non-English speakers, including providing the support through the development and distribution of multilingual financial literacy and education materials;

(g) Support activities that address the particular financial literacy needs of youth with disabilities, including connecting them to benefits planning and work incentives counseling;

(h) Provide financial education that is age appropriate, timely, and provides opportunities to put lessons into practice, such as by access to safe and affordable financial products that enable money management and savings; and

(i) Implement other approaches to help participants gain the knowledge, skills, and confidence to make informed financial decisions that enable them to attain greater financial health and stability by using high quality, age appropriate, and relevant strategies and channels, including, where possible, timely and customized information, guidance, tools, and instruction.

<p>Money Smart for Young Adults Modules</p>	<p>How Money Smart Are You? Games: Rounds</p>
<p>In English</p>	<p>In English and Spanish</p>
	<p>A list of disability-related topics is available.</p>
<p>Is age appropriate has sections in each module that can be pulled out for standalone use or combined with sections from other modules, depending on participants' needs.</p>	<p>Is divided into rounds.</p>
<p>The FDIC Safe Accounts Template presents the key characteristics of cost effective transaction and savings accounts that are safe and affordable for consumers. The electronic deposit accounts are designed to meet the needs of underserved consumers. The accounts reflect the following guiding principles: transparent rates and fees that are reasonable and proportional to costs, access to banking services that feature FDIC insurance, and the protections afforded by applicable federal and state consumer protection laws, regulations, and guidelines. Standard customer identification rules would apply, including verification through the use of a variety of well-established, permissible forms of identification.</p>	
<p>Each module contains activities for participants to complete during the training to gain confidence using new skills, as well as customizable activities for use after training to reinforce the learning. Every section in each module includes a Key Takeaway for clear guidance on the topic discussed.</p>	<p>Each game includes Key Takeaways, tools, frequently asked questions and helpful links on the topic discussed.</p>

(a)

Support the ability of participants to create budgets, initiate checking and savings accounts at banks, and make informed financial decisions;

**Money Smart
for Young
Adults**

Module 1: Bank on It

Section 1: Financial Products, Services and Providers

Section 2: Opening an Account

Section 3: Managing an Account

Module 2: Setting Goals and Making Financial Decisions

Section 1: Setting Goals

Section 3: External Influences on Choices About Money

Module 3: Making the Most of Your Income

Section 1: Income

Section 3: Expenses

Module 4: Your Spending and Saving Plan

Section 1: Making a Monthly Spending and Saving Plan

Section 2: When Money is Short

Module 5: Saving for Your Goals and Your Future

Section 1: What is Saving?

Section 2: Making a Saving Plan

Section 3: Where to Save

Section 4: Saving Smart

**How Money
Smart Are
You?**

Game: Your Money Values and Influences

Round 1: Values, Goals, and Money

Round 2: External Influences

Game: You Can Bank On It

Round 1: Financial Products, Services, and Providers

Round 2: Opening an Account

Round 3: Managing an Account

Game: Your Income and Expenses

Round 1: Income

Round 3: Expenses

Game: Your Spending and Saving Plan

Round 1: Creating a Spending and Saving Plan

Round 3: Prioritizing Bills

Game: Your Savings

Round 1: What is Savings?

Round 2: Where to Build Your Savings

Round 5: Saving for Your Goals

(b)

Support participants in learning how to effectively manage spending, credit, and debt, including student loans, consumer credit, and credit cards;

**Money Smart
for Young
Adults**

Module 7: Borrowing Basics

Section 1: Ways to Borrow Money and What it Costs

Section 2: Preparing to Apply for a Loan

Module 8: Charge It Right

Section 1: How Credit Cards Work

Section 2: Managing Your Credit Card

Module 10: Buying a Car

Section 1: Car Costs and Options

Section 2: Car Loans

Module 11: Paying for Education and Training

Section 1: Benefits of Education and Training

Section 2: Paying for Education and Training

Section 3: Repaying Federal Student Loans

**How Money
Smart Are
You?**

Game: Borrowing Basics

Round 1: Ways to Borrow Money

Round 2: Get Ready to Apply for a Loan

Game: Using Credit Cards

Round 1: Introduction to Credit Cards

Round 2: Credit Card Rates and Fees

Round 3: Choosing a Credit Card

Round 4: Reading a Credit Card Statement

Round 5: Managing a Credit Card

Game: Building Your Financial Future

Round 3: Cars as Assets

Round 4: Training and Education as Asset

(c)

Teach participants about the significance of credit reports and credit scores; what their rights are regarding their credit and financial information; how to determine the accuracy of a credit report and how to correct inaccuracies; and how to improve or maintain good credit;

**Money Smart
for Young
Adults**

Module 6: Building Your Credit History

Section 1: Credit Reports

Section 2: Credit Scores

Section 3: Getting and Understanding Your Credit Reports and Scores

Section 4: Disputing Errors on Your Credit Reports

Section 5: Build, Repair, and Maintain a Productive Credit History

**How Money
Smart Are
You?**

Game: Credit Reports and Scores

Round 1: Credit Reports

Round 2: Credit Scores

Round 3: Getting and Understanding Your Credit Reports and Scores

Round 4: Disputing Errors on Your Credit Reports

Round 5: Build, Repair, and Maintain a Productive Credit History

(d)

Support a participant's ability to understand, evaluate, and compare financial products, services, and opportunities and to make informed financial decisions;

**Money Smart
for Young
Adults**

Module 1: Bank On It

Section 1: Financial Products, Services, and Providers

Module 5: Saving for Your Goals and Your Future

Section 1: What is Saving

Section 2: Where to Save

Section 4: Saving Smart

Module 7: Borrowing Basics

Section 1: Ways to Borrow Money and What It Costs

Section 2: Preparing to Apply for a Loan

**How Money
Smart Are
You?**

Game: You Can Bank On It

Round 1: Financial Products, Services, and Providers

Round 2: Opening an Account

Round 4: Prepaid Cards

Game: Your Savings

Round 1: What is Saving?

Round 2: Where to Build Your Savings

Round 5: Saving for Your Goals

Game: Borrowing Basics

Round 1: Ways to Borrow Money

Round 2: Get Ready to Apply for a Loan

(e)

Educate participants about identity theft, ways to protect themselves from identify theft, and how to resolve cases of identity theft and in other ways understand their rights and protections related to personal identity and financial data;

**Money Smart
for Young
Adults**

Module 9: Protecting Your Money and Your Identity

Section 1: Risks to Your Assets

Section 2: Identity Fraud and Theft

Section 3: Insurance and Record-Keeping

**How Money
Smart Are
You?**

Game: Protecting Your Identity and Other Assets

Round 1: Risks to Your Assets

Round 2: Warning Signs of Identity Theft and Fraud

Round 3: How to Reduce the Risk of Identity Theft

Round 4: Reporting Identity Theft and Fraud

Game: Disasters – Financial Preparation and Recovery

Round 1: Identifying Financial Challenges Before Disasters

Round 2: Preparing Financially Before Disasters

Round 3: Recovering Financially After Disasters

Round 4: Watching Out for Scams After Disasters



To access the Money Smart curriculum, start at [fdic.gov/moneysmart](https://www.fdic.gov/moneysmart)

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