

Appendix
Table A-1
Bank Insurance Fund Failures and Losses, 1934 – 1997
(\$ Thousands)

Year	Failed Banks¹	Disbursements	Recoveries	Estimated Additional Recoveries	Estimated Losses
1997	1	\$25,546	\$0	\$22,046	\$3,500
1996	5	169,397	112,813	12,888	43,696
1995	6	717,799	599,183	25,382	93,234
1994	13	1,224,797	1,005,791	37,389	181,617
1993	41	1,797,297	1,101,836	45,651	649,810
1992	122	14,084,663	10,024,475	303,402	3,756,786
1991	127	21,412,647	14,439,929	723,233	6,249,485
1990	169	10,816,602	7,946,378	83,079	2,787,145
1989	207	11,445,829	5,193,395	42,748	6,209,686
1988	280	12,163,006	5,211,565	2,244	6,949,197
1987	203	5,037,871	3,012,316	2,559	2,022,996
1986	145	4,790,969	3,008,165	1,062	1,781,742
1985	120	2,920,687	1,913,317	218	1,007,152
1984	80	7,696,215	6,054,326	1,734	1,640,155
1983	48	3,807,082	2,429,941	532	1,376,609
1982	42	2,275,150	1,106,579	0	1,168,571
1981	10	888,999	107,221	0	781,778
1980	11	152,355	121,675	0	30,680
1979	10	90,351	74,246	0	10,867
1978	7	548,568	510,613	0	9,015
1977	6	26,650	20,654	0	2,093
1976	16	599,397	559,430	0	247
1975	13	332,046	292,431	0	16,312
1974	4	2,403,277	2,259,633	0	40
1973	6	435,238	368,852	0	67,487
1972	1	16,189	14,501	0	1,696
1971	6	171,646	171,430	0	193
1970	7	51,566	51,294	0	272
1969	9	42,072	41,910	0	162
1968	3	6,476	6,464	0	12
1967	4	8,097	7,087	0	1,010
1966	7	10,020	9,541	0	245
1965	5	11,479	10,816	0	663
1964	7	13,712	12,171	0	1,541
1963	2	19,172	18,886	0	286
1962	0	0	0	0	0
1961	5	6,201	4,699	0	1,502
1960	1	4,765	4,765	0	0
1959	3	1,835	1,738	0	97
1958	4	3,051	3,023	0	28
1957	1	1,031	1,031	0	0
1956	2	3,499	3,286	0	213
1955	5	7,315	7,085	0	230

(continued)

Table A-1 (continued)

Year	Failed Banks¹	Disbursements	Recoveries	Estimated Additional Recoveries	Estimated Losses
1954	2	1,029	771	0	258
1953	2	5,359	5,359	0	0
1952	3	1,525	733	0	792
1951	2	1,986	1,986	0	0
1950	4	4,404	3,019	0	1,385
1949	4	2,685	2,316	0	369
1948	3	3,150	2,509	0	641
1947	5	2,038	1,979	0	59
1946	1	274	274	0	0
1945	1	1,845	1,845	0	0
1944	2	1,532	1,492	0	40
1943	5	7,230	7,107	0	123
1942	20	11,684	10,996	0	688
1941	15	25,061	24,470	0	591
1940	43	87,899	84,103	0	3,706
1939	60	81,828	74,676	0	7,152
1938	74	34,394	31,969	0	2,425
1937	75	20,204	16,532	0	3,672
1936	69	15,206	12,873	0	2,333
1935	25	9,108	6,423	0	2,685
1934	9	941	734	0	207
Total	2,192	\$106,560,084	\$68,141,200	\$1,304,167	\$37,114,717

Notes:

¹ Totals do not include dollar amounts for five open-bank assistance transactions between 1971 and 1980. Excludes eight transactions prior to 1963 that required no disbursements. Also, disbursements, recoveries and estimated additional recoveries do not include working capital advances to and repayments by receiverships.

Sources: 1980–1997, Federal Deposit Insurance Corporation, *Annual Report*, 1997 (1998), p. 104; 1934–1979, Federal Deposit Insurance Corporation, *Annual Report*, 1991 (1992), p. 132.

Table A-2
Insured Deposits and the Bank Insurance Fund, 1934 – 1997
(\$ Millions)

Year	Insurance Coverage	Deposits in Insured Banks		Insurance Fund	Reserve Ratio (%)
		Total	Insured ¹		
1997	\$100,000	\$2,785,990	\$2,055,874	\$28,292.5	1.38
1996	100,000	2,641,797	2,007,042	26,854.4	1.34
1995	100,000	2,478,888	1,951,963	25,453.7	1.30
1994	100,000	2,462,650	1,895,258	21,847.8	1.15
1993	100,000	2,490,816	1,905,245	13,121.6	0.69
1992	100,000	2,512,278	1,945,550	(100.6)	(0.01)
1991	100,000	2,520,074	1,957,722	(7,027.9)	(0.36)
1990	100,000	2,540,930	1,929,612	4,044.5	0.21
1989	100,000	2,465,922	1,873,837	13,209.5	0.70
1988	100,000	2,330,768	1,750,259	14,061.1	0.80
1987	100,000	2,201,549	1,658,802	18,301.8	1.10
1986	100,000	2,167,596	1,634,302	18,253.3	1.12
1985	100,000	1,974,512	1,503,393	17,956.9	1.19
1984	100,000	1,806,520	1,389,874	16,259.4	1.19
1983	100,000	1,690,576	1,268,332	15,429.1	1.22
1982	100,000	1,544,697	1,134,221	13,770.9	1.21
1981	100,000	1,409,322	988,898	12,246.1	1.24
1980	100,000	1,324,463	948,717	11,019.5	1.16
1979	40,000	1,226,943	808,555	9,792.7	1.21
1978	40,000	1,145,835	760,706	8,796.0	1.16
1977	40,000	1,050,435	692,533	7,992.8	1.15
1976	40,000	941,923	628,263	7,268.8	1.16
1975	40,000	875,985	569,101	6,716.0	1.18
1974	40,000	833,277	520,309	6,124.2	1.18
1973	20,000	766,509	465,600	5,615.3	1.21
1972	20,000	697,480	419,756	5,158.7	1.23
1971	20,000	610,685	374,568	4,739.9	1.27
1970	20,000	545,198	349,581	4,379.6	1.25
1969	20,000	495,858	313,085	4,051.1	1.29
1968	15,000	491,513	296,701	3,749.2	1.26
1967	15,000	448,709	261,149	3,485.5	1.33
1966	15,000	401,096	234,150	3,252.0	1.39
1965	10,000	377,400	209,690	3,036.3	1.45
1964	10,000	348,981	191,787	2,844.7	1.48
1963	10,000	313,304	177,381	2,667.9	1.50
1962	10,000	297,548	170,210	2,502.0	1.47
1961	10,000	281,304	160,309	2,353.8	1.47
1960	10,000	260,495	149,684	2,222.2	1.48
1959	10,000	247,589	142,131	2,089.8	1.47
1958	10,000	242,445	137,698	1,965.4	1.43
1957	10,000	225,507	127,055	1,850.5	1.46
1956	10,000	219,393	121,008	1,742.1	1.44
1955	10,000	212,226	116,380	1,639.6	1.41

(continued)

Table A-2 (continued)

Year	Insurance Coverage	Deposits in Insured Banks		Insurance Fund	Reserve Ratio (%)
		Total	Insured		
1954	10,000	203,195	110,973	1,542.7	1.39
1953	10,000	193,466	105,610	1,450.7	1.37
1952	10,000	188,142	101,841	1,363.5	1.34
1951	10,000	178,540	96,713	1,282.2	1.33
1950	10,000	167,818	91,359	1,243.9	1.36
1949	5,000	156,786	76,589	1,203.9	1.57
1948	5,000	153,454	75,320	1,065.9	1.42
1947	5,000	154,096	76,254	1,006.1	1.32
1946	5,000	148,458	73,759	1,058.5	1.44
1945	5,000	157,174	67,021	929.2	1.39
1944	5,000	134,662	56,398	804.3	1.43
1943	5,000	111,650	48,440	703.1	1.45
1942	5,000	89,869	32,837	616.9	1.88
1941	5,000	71,209	28,249	553.5	1.96
1940	5,000	65,288	26,638	496.0	1.86
1939	5,000	57,485	24,650	452.7	1.84
1938	5,000	50,791	23,121	420.5	1.82
1937	5,000	48,228	22,557	383.1	1.70
1936	5,000	50,281	22,330	343.4	1.54
1935	5,000	45,125	20,158	306.0	1.52
1934 ²	5,000	40,060	18,075	291.7	1.61

Notes:

¹ Includes only deposits insured by the Bank Insurance Fund; excludes deposits insured by the Savings Association Insurance Fund.

² Initial coverage was \$2,500, from January 1, 1934 through June 30, 1934.

Source: Federal Deposit Insurance Corporation, *Annual Report, 1997 (1998)*, p.106.

Table A-3
Income and Expenses of the Bank Insurance Fund, 1933 – 1997
(\$ Millions)

Year	Income				Assessment Rates ¹		Expenses and Losses			Net Income / (Loss)
	Total	Assessment Income	Assessment Credits	Investment and Other Income	Assessment Rate (BP)	Effective Assessment Rate (BP)	Total	Insurance Losses and Expenses	Admin. and Operating Expenses	
1997	1,615.6	24.7	0.0	1,590.9	0 to 27	0.08	177.3	(427.9)	605.2	1,438.3
1996	1,655.3	72.7	0.0	1,582.6	0 to 27	0.24	254.6	(250.7)	505.3	1,400.7
1995	4,089.1	2,906.9	0.0	1,182.2	4 to 31 ²	12.4	483.2	12.6	470.6	3,605.9
1994	6,467.0	5,590.6	0.0	8,76.4	23 to 31	23.6	(2,259.1)	(2,682.3)	423.2	8,276.1
1993	6,430.8	5,784.3	0.0	646.5	23 to 31	24.4	(6,791.4)	(7,179.9)	388.5	13,222.2
1992	6,301.5	5,587.8	0.0	713.7	23	23.0	(625.8)	(1,196.6)	570.8 ³	6,927.3
1991	5,790.0	5,160.5	0.0	629.5	23	21.3	16,862.3	16,578.2	284.1	(11,072.3)
1990	3,838.3	2,855.3	0.0	983.0	12	12.0	13,003.3	12,783.7	219.6	(9,165.0)
1989	3,494.6	1,885.0	0.0	1,609.6	8.3	8.3	4,346.2	4,132.3	213.9	(851.6)
1988	3,347.7	1,773.0	0.0	1,574.7	8.3	8.3	7,588.4	7,364.5	223.9	(4,240.7)
1987	3,319.4	1,696.0	0.0	1,623.4	8.3	8.3	3,270.9	3,066.0	204.9	48.5
1986	3,260.1	1,516.9	0.0	1,743.2	8.3	8.3	2,963.7	2,783.4	180.3	296.4
1985	3,385.4	1,433.4	0.0	1,952.0	8.3	8.3	1,957.9	1,778.7	179.2	1,427.5
1984	3,099.5	1,321.5	0.0	1,778.0	8.3	8.3	1,999.2	1,878.0	151.2	1,100.3
1983	2,628.1	1,214.9	164.0	1,577.2	8.3	7.1	969.9	834.2	135.7	1,658.2
1982	2,524.6	1,108.9	96.2	1,511.9	8.3	7.7	999.8	869.9	129.9	1,524.8
1981	2,074.7	1,039.0	117.1	1,152.8	8.3	7.1	848.1	720.9	127.2	1,226.6
1980	1,310.4	951.9	521.1	879.6	8.3	3.7	83.6	(34.6)	118.2	1,226.8
1979	1,090.4	881.0	524.6	734.0	8.3	3.3	93.7	(13.1)	106.8	996.7
1978	952.1	810.1	443.1	585.1	8.3	3.9	148.9	45.6	103.3	803.2
1977	837.8	731.3	411.9	518.4	8.3	3.7	113.6	24.3	89.3	724.2
1976	764.9	676.1	379.6	468.4	8.3	3.7	212.3	31.9	180.4 ⁵	552.6
1975	689.3	641.3	362.4	410.4	8.3	3.6	97.5	29.8	67.7	591.8
1974	668.1	587.4	285.4	366.1	8.3	4.4	159.2	100.0	59.2	508.9
1973	561.0	529.4	283.4	315.0	8.3	3.9	108.2	53.8	54.4	452.8
1972	467.0	468.8	280.3	278.5	8.3	3.3	59.7	10.1	49.6	407.3
1971	415.3	417.2	241.4	239.5	8.3	3.5	60.3	13.4	46.9	355.0
1970	382.7	369.3	210.0	223.4	8.3	3.6	46.0	3.8	42.2	336.7

(continued)

Table A-3 (continued)

Year	Income				Assessment Rates ¹		Expenses and Losses			Net Income / (Loss)
	Total	Assessment Income	Assessment Credits	Investment and Other Income	Assessment Rate (BP)	Effective Assessment Rate (BP)	Total	Insurance Losses and Expenses	Admin. and Operating Expenses	
1969	335.8	364.2	220.2	191.8	8.3	3.3	34.5	1.0	33.5	301.3
1968	295.0	334.5	202.1	162.6	8.3	3.3	29.1	0.1	29.0	265.9
1967	263.0	303.1	182.4	142.3	8.3	3.3	27.3	2.9	24.4	235.7
1966	241.0	284.3	172.6	129.3	8.3	3.2	19.9	0.1	19.8	221.1
1965	214.6	260.5	158.3	112.4	8.3	3.2	22.9	5.2	17.7	191.7
1964	197.1	238.2	145.2	104.1	8.3	3.2	18.4	2.9	15.5	178.7
1963	181.9	220.6	136.4	97.7	8.3	3.1	15.1	0.7	14.4	166.8
1962	161.1	203.4	126.9	84.6	8.3	3.1	13.8	0.1	13.7	147.3
1961	147.3	188.9	115.5	73.9	8.3	3.2	14.8	1.6	13.2	132.5
1960	144.6	180.4	100.8	65.0	8.3	3.7	12.5	0.1	12.4	132.1
1959	136.5	178.2	99.6	57.9	8.3	3.7	12.1	0.2	11.9	124.4
1958	126.8	166.8	93.0	53.0	8.3	3.7	11.6	0.0	11.6	115.2
1957	117.3	159.3	90.2	48.2	8.3	3.6	9.7	0.1	9.6	107.6
1956	111.9	155.5	78.3	43.7	8.3	3.7	9.4	0.3	9.1	102.5
1955	105.8	151.5	85.4	39.7	8.3	3.7	9.0	0.3	8.7	96.8
1954	99.7	144.2	81.8	37.3	8.3	3.6	7.8	0.1	7.7	91.9
1953	94.2	138.7	78.5	34.0	8.3	3.6	7.3	0.1	7.2	86.9
1952	88.6	131.0	73.7	31.3	8.3	3.7	7.8	0.8	7.0	80.8
1951	83.5	124.3	70.0	29.2	8.3	3.7	6.6	0.0	6.6	76.9
1950	84.8	122.9	68.7	30.6	8.3	3.7	7.8	1.4	6.4	77.0
1949	151.1	122.7	0.0	28.4	8.3	8.3	6.4	0.3	6.1	144.7
1948	145.6	119.3	0.0	26.3	8.3	8.3	7.0	0.7	6.3	138.6
1947	157.5	114.4	0.0	43.1	8.3	8.3	9.9	0.1	9.8	147.6
1946	130.7	107.0	0.0	23.7	8.3	8.3	10.0	0.1	9.9	120.7
1945	121.0	93.7	0.0	27.3	8.3	8.3	9.4	0.1	9.3	111.6
1944	99.3	80.9	0.0	18.4	8.3	8.3	9.3	0.1	9.2	90.0
1943	86.6	70.0	0.0	16.6	8.3	8.3	9.8	0.2	9.6	76.8
1942	69.1	56.5	0.0	12.6	8.3	8.3	10.1	0.5	9.6	59.0
1941	62.0	51.4	0.0	10.6	8.3	8.3	10.1	0.6	9.5	51.9
1940	55.9	46.2	0.0	9.7	8.3	8.3	12.9	3.5	9.4	43.0

(continued)

Table A-3 (continued)

Year	Income				Assessment Rates		Expenses and Losses			Net Income / (Loss)
	Total	Assessment Income	Assessment Credits	Investment and Other Income	Assessment Rate (BP)	Effective Assessment Rate (BP)	Total	Insurance Losses and Expenses	Admin. and Operating Expenses	
1939	51.2	40.7	0.0	10.5	8.3	8.3	16.4	7.2	9.2	34.8
1938	47.7	38.3	0.0	9.4	8.3	8.3	11.3	2.5	8.8	36.4
1937	48.2	38.8	0.0	9.4	8.3	8.3	12.2	3.7	8.5	36.0
1936	43.8	35.6	0.0	8.2	8.3	8.3	10.9	2.6	8.3	32.9
1935	20.8	11.5	0.0	9.3	8.3	8.3	11.3	2.8	8.5	9.5
1934 ⁶	7.0	0.0	0.0	7.0	NA	NA	10.0	0.2	9.8	(3.0)
Total	\$75,988.7	\$53,112.7	\$6,709.1	\$29,585.1	--	--	\$47,695.9	\$41,343.2	\$6,352.7	\$28,292.8

Notes:

¹ Assessment rates are stated in basis points (1/100 of 1 percent). A rate of 8.3 basis points is equivalent to 8.3 cents per \$100 of assessable deposits.

² Effective June 1, 1995.

³ Includes \$210 million for the cumulative effect of an accounting change for certain postretirement benefits.

⁴ Effective July 1, 1991. The rate in effect for the first half of 1991 was 19.5 basis points.

⁵ Includes \$105 million net loss on government securities.

⁶ Includes part of 1933.

Sources: 1973 – 1997, Federal Deposit Insurance Corporation, *Annual Report*, 1997 (1998), p.105; 1933 – 1972, Federal Deposit Insurance Corporation, *Annual Report*, 1996 (1997), p.109.