



Louisa Community Bank Louisa, Kentucky

The following list of responses to frequently asked questions may assist you in understanding what is happening at Louisa Community Bank

On October 25, 2019, Louisa Community Bank, Louisa, KY, ("Louisa Community Bank") was closed by the Kentucky Department of Financial Institutions. The Federal Deposit Insurance Corporation (FDIC) was then named Receiver. Subsequent to the closure, Kentucky Farmers Bank Corporation, Catlettsburg, KY, acquired all the deposits and essentially all the assets of Louisa Community Bank from the FDIC as Receiver.

YOUR MONEY IS SAFE! No one lost any money on deposit as a result of the closure of this bank. All deposits, regardless of dollar amount, were transferred to Kentucky Farmers Bank Corporation.

ACCESS TO YOUR MONEY: You may continue to use your same checks, and they will clear up to the balance in your account. Your ATM/Debit card will continue to work as usual. The total balance in your account(s), including checking, savings, money markets, Certificates of Deposit, and retirement accounts, has been transferred to Kentucky Farmers Bank Corporation and will be available for transactions during regular business hours at the former bank branch.

DIRECT DEPOSITS: All direct deposits, for example, social security, payroll, veterans' benefits, disability, unemployment or any payment you receive electronically, will continue as usual.

AUTOPAYMENTS/BILL PAY/ONLINE BANKING: These services will continue as usual. Your routing number and account number will remain the same until you are notified in writing by Kentucky Farmers Bank Corporation.

INTEREST RATES: Interest on deposits accrued through close of business on October 25, 2019 will be paid at your same rate. Louisa Community Bank's rates will be reviewed by Kentucky Farmers Bank Corporation and may be lowered; however, you will be notified in writing of any changes. You may withdraw funds from any transferred account, regardless of whether your interest rate changes, without early withdrawal penalty until you enter into a new deposit agreement with Kentucky Farmers Bank Corporation.

BROKERED DEPOSITS: The total of all deposit accounts, including brokered deposits, has been assumed by Kentucky Farmers Bank Corporation. If you are a customer who has a Louisa Community Bank deposit through a broker, you must contact your broker with any questions.

TAX REPORTING – 1098 AND/OR 1099: Kentucky Farmers Bank Corporation will be responsible for mailing your 1099 and 1098 tax information.

SAFE DEPOSIT BOXES: You may continue to access your safe deposit box during normal business hours. Any changes will be communicated by Kentucky Farmers Bank Corporation.

OVERDRAFT LINES OF CREDIT: These lines have been transferred to Kentucky Farmers Bank Corporation. Please contact Kentucky Farmers Bank Corporation if you have additional questions regarding your accounts.

LOAN PAYMENTS: You should continue to make your payments according to the terms of your written contract. You may continue to make your payments at the branch office or send them to the same payment address with checks made payable to Louisa Community Bank.

ESCROW PAYMENTS: All services previously performed related to your loan will continue. Should you receive notification that any portion of your taxes or insurance was not paid, notify your loan officer immediately.

LOANS IN PROCESS: Please contact your current loan officer directly.

SHARES OF STOCK: Shareholders have a claim against the receivership; however, they have the lowest priority of claim. You should contact an accountant and/or the IRS to discuss the exact requirements necessary to recognize the investment as a loss for tax purposes. The FDIC does not require stockholders to file a claim with the Receiver. However, we recommend that you keep our office informed of any address change, should we need to contact you in the future.

CLAIMS: Please send claims to the following address:

FDIC as Receiver for Louisa Community Bank
1601 Bryan Street
Dallas, TX 75201
ATTN: Claims Agent

Or by email at the following address:

NonDepClaimsDal@fdic.gov

DEPOSIT INSURANCE INFORMATION: If you have accounts in both Louisa Community Bank and Kentucky Farmers Bank Corporation, they will be insured separately for at least six months following the merger of the banks. This will allow you time to restructure your accounts if necessary.

ADDITIONAL QUESTIONS: You may contact the FDIC Call Center at the number provided below with any additional questions:

1-888-206-4662

FDIC CALL CENTER HOURS OF OPERATION – ALL HOURS ARE EASTERN TIME

Friday, October 25, 2019: Until 9:00 p.m.
Saturday, October 26, 2019: 9:00 a.m. – 6:00 p.m.
Sunday, October 27, 2019: 12:00 p.m. – 6:00 p.m.
Monday, October 28, 2019: 8:00 a.m. – 8:00 p.m.
 Thereafter: 9:00 a.m. – 5:00 p.m.

SCAMS: ***Be watchful for, and resistant to, any scams to obtain information from you by individuals or entities stating that they are acting on behalf of either Louisa Community Bank, Kentucky Farmers Bank Corporation, or the FDIC. If you are contacted by anyone requesting personal information from you related to this event, please contact the FDIC Call Center listed above to report the incident.***

Additional information: <http://www.fdic.gov/bank/individual/failed/banklist.html>.