



**Federal Deposit Insurance Corporation**  
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**Financial Institution Letter**  
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## ***SUPERVISORY INSIGHTS* JOURNAL**

### **Winter 2018 Issue Now Available**

**Summary:** The Winter 2018 issue of *Supervisory Insights* features an article of interest to examiners, bankers and supervisors. “Transitions in Financial Instrument Reference Rates” examines the future of, and alternatives to, the London Inter-bank Offered Rate (LIBOR). *Supervisory Insights* – Winter 2018 issue is available at [www.fdic.gov/supervisoryinsights](http://www.fdic.gov/supervisoryinsights).

**Statement of Applicability to Institutions with Total Assets under \$1 Billion:** The information contained in this issue of *Supervisory Insights* may be of general interest to FDIC-supervised financial institutions, but it is not supervisory guidance.

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**Related Topics:**  
London Inter-bank Offered Rate (LIBOR)

**Attachment:**  
None

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#### **Highlights:**

- LIBOR is a popular reference rate for commercial loans, residential mortgages, derivatives and swaps, and other credit instruments. While LIBOR often is viewed as a reference rate used by larger financial institutions, it is also important to smaller community banks and savings institutions. Initiatives are underway that could transition financial markets away from the use of LIBOR as a reference rate after 2021.
- “Transitions in Financial Instrument Reference Rates” discusses alternative reference rates and planning considerations for a potential change.
- The “Regulatory and Supervisory Roundup” provides an overview of recently released regulations and other items of interest.
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