

OWNERS CERTIFICATION OF PROGRAM COMPLIANCE

TO: _____
Name of Monitoring Agency

Address

FROM: _____
Owner Name

Project Name

Address

FDIC /State Agency Identification Number

Certification due date

As the owner of the above referenced development, I am hereby certifying that I have met all terms and conditions of the Land Use Restriction Agreement (LURA) dated _____ for this property. This certification is due on the anniversary of the date the LURA was recorded, or upon another annual date as the FDIC or the Agency prescribes. Including but not limited to:

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- Meeting the total set-aside and the minimum set-aside requirements of the LURA by leasing to qualified tenants.
- Determine and verify income of all qualified tenants.
- Lease units in accordance with all occupancy requirements.
- Comply with the FDIC rent limitations for all qualified units.
- Satisfy the lease provisions for the LURA.
- Submit accurate and timely reports to the monitoring agency.
- Compensate monitoring agency for all administrative fees allowed by the LURA.

This Certification is made under penalty of perjury.

OWNER

DATE

Should it be determined that the owner is in violation of this certification, the monitoring agency will promptly notify the FDIC or its successors.