

# 3rd Annual Consumer Research Symposium

October 17-18, 2013

## Location

FDIC L. William Seidman Center  
Hove Auditorium  
3501 Fairfax Drive  
Arlington, Virginia 22226

## Conference Agenda

Thursday, October 17th

### 9:15 – 10:55 AM - Panel 1: Assets and Wealth

- Disparities in Wealth Accumulation and Loss from the Great Recession and Beyond
  - Signe-Mary McKernan, Caroline Ratcliffe, Eugene Steuerle and Sisi Zhang, The Urban Institute
  - [Presentation - PDF](#)
- Interest Rates and Equity Extraction During the Housing Boom
  - Neil Bhutta, Federal Reserve Board
  - Benjamin J. Keys, University of Chicago
  - [Presentation - PDF](#)
- [The Vulnerability of Minority Homeowners in the Housing Boom and Bust \(PDF 493 KB\)](#)
  - Stephen Ross, University of Connecticut
  - Patrick Bayer, Duke University
  - Fernando Ferreira, University of Pennsylvania
  - [Presentation - PDF](#)
- Discussant: Brian Bucks, Consumer Financial Protection Bureau
  - [Presentation - PDF](#)
- Moderator: Harriet Newburger, FDIC

### 11:10 – 12:30 PM - Panel 2: Checking and Prepaid Accounts

- [Checking-account Activity, Account Costs, and Account Closure among Low- and Moderate-Income Households - PDF](#)
  - Katherine Samolyk, Tim Critchfield, Javier Galindo and Colin Watson, Consumer Financial Protection Bureau
  - [Presentation - PDF](#)

- [Consumers' Use of Prepaid Cards: A Transaction-Based Analysis](#)
  - Stephanie Wilshusen, Robert M. Hunt and James van Opstal, Federal Reserve Bank of Philadelphia
  - Rachel Schneider, Center for Financial Services Innovation
  - [Presentation - PDF](#)
- Discussant: Karyen Chu, FDIC
  - [Presentation - PDF](#)
- Moderator: Sherrie Rhine, FDIC

### **1:00 – 1:45 PM - Distinguished Guest Lecture**

- Eldar Shafir, Princeton University
- [Presentation - PDF](#)

### **2:00 – 3:20 PM - Panel 3: Household Choice of Financial Products**

- [Immigrant Financial Services Study \(Research Brief\) - PDF](#)
  - Kathryn Glynn-Broderick, NYC Dept. of Consumer Affairs Office of Financial Empowerment
  - [Presentation - PDF](#)
- [What Determines Household Use of Financial Transaction Products? - PDF](#)
  - Ryan Goodstein and Sherrie Rhine, Federal Deposit Insurance Corporation
  - [Presentation - PDF](#)
- Discussant: Una Osili, Indiana University-Purdue University Indianapolis
  - [Presentation - PDF](#)
- Moderator: Keith Ernst, FDIC

### **3:40 – 5:00 PM - Panel 4: Mortgage Performance**

- [Payment Size, Negative Equity, and Mortgage Default - PDF](#)
  - Paul Willen, Federal Reserve Bank of Boston
  - Andreas Fuster, Federal Reserve Bank of New York
  - [Presentation - PDF](#)
- [Strategic Default Behavior and Attitudes among Low-Income Homeowners - PDF](#)
  - Sarah Riley, UNC Center for Community Capital
  - [Presentation - PDF](#)
- Discussant: Anthony Pennington-Cross, Marquette University
  - [Presentation - PDF](#)
- Moderator: Lariece Brown, FDIC

**Friday, October 18th**

**9:00 – 10:40 AM - Panel 5: Effects of Financial Literacy and Monitoring on Consumer Behavior**

- [Knowing What Not to Do: Financial Literacy and Consumer Credit Choices - PDF](#)
  - Lena Jaroszek, Centre for European Economic Research and University of Mannheim
  - Christian D. Dick, Centre for European Economic Research
  - [Presentation - PDF](#)
- [Financial Literacy and High-Cost Borrowing in the United States - PDF](#)
  - Annamaria Lusardi and Carlo de Bassa Scheresberg, George Washington University
  - [Presentation - PDF](#)
- [Effects of Monitoring on Mortgage Delinquency: Evidence from a Randomized Field Study - PDF](#)
  - Stephanie Moulton and Cazilia Loibl, Ohio State University
  - J. Michael Collins and Anya Samak, University of Wisconsin-Madison
  - [Presentation - PDF](#)
- Discussant: Max Schmeiser, Federal Reserve Board
  - [Presentation - PDF](#)
- Moderator: Susan Burhouse, FDIC

**10:50 – 12:10 PM Panel 6: Spatial Influences on Mortgage Borrower and Lender Behavior**

- [Accessibility, Transaction Costs and the Take-up of Mortgage Assistance for Distressed Homeowners - PDF](#)
  - Blair Russell, Washington University in St. Louis
  - Robert Greenbaum and Stephanie Moulton, Ohio State University
  - [Presentation - PDF](#)
- [Mortgage Market Concentration, Foreclosures and House Prices - PDF](#)
  - Giovanni Favara, Federal Reserve Board
  - Mariassunta Giannetti, Stockholm School of Economics
  - [Presentation - PDF](#)
- Discussant: Paul Calem, Federal Reserve Bank of Philadelphia
  - [Presentation - PDF](#)
- Moderator: Kris Rengert, FDIC