



ALMENA STATE BANK ALMENA, KS

The following list of responses to frequently asked questions may assist you in understanding what is happening at Almena State Bank.

Almena State Bank, of Almena, Kansas, was closed on Friday, October 23, 2020, by the Kansas Office of the State Bank Commissioner, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver. To protect depositors, the FDIC entered into a purchase and assumption agreement with Equity Bank of Andover, Kansas, to assume all of the deposits of Almena State Bank. All shares of stock were owned by the holding company, which was not involved in this transaction.

YOUR MONEY IS SAFE! No one lost any money on deposit as a result of the closure of this bank. All deposits, regardless of dollar amount, were transferred to Equity Bank.

ACCESS TO YOUR MONEY: You may continue to use your same checks, and they will clear up to the balance in your account. Your ATM/Debit card will continue to work as usual. The total balance in your account(s), including checking, savings, money markets, Certificates of Deposit, and retirement accounts, has been transferred to Equity Bank and will be available for transactions as usual.

The FDIC strongly encourages bank customers to follow Centers for Disease Control and Prevention guidance on social distancing and utilize online and electronic banking capabilities.

DIRECT DEPOSITS: All direct deposits, for example, social security, payroll, veterans' benefits, disability, unemployment or any payment you receive electronically will continue as usual.

AUTOPAYMENTS/BILL PAY/ONLINE BANKING: These services will continue as usual. Your routing number and account number will remain the same until you are notified in writing by Equity Bank.

INTEREST RATES: Interest on deposits accrued through close of business on October 23, 2020, will be paid at your same rate. Almena State Bank's rates will be reviewed by Equity Bank and may be lowered; however, you will be notified in writing of any changes. You may withdraw funds from any transferred account, regardless of whether your interest rate changes, without early withdrawal penalty until you enter into a new deposit agreement with Equity Bank.

BROKERED DEPOSITS: The total of all deposit accounts, including brokered deposits, has been assumed by Equity Bank. If you are a customer who has an Almena State Bank deposit through a broker, you must contact your broker with any questions.

TAX REPORTING – 1098 AND/OR 1099: Equity Bank will be responsible for mailing your 1099 tax information. Your 1098 reporting will be done by the FDIC or the servicer of your loan. You will be notified of any changes in ownership or servicing of your loan.

SAFE DEPOSIT BOXES: You will have access to your safe deposit boxes as usual. Any changes will be communicated by Equity Bank.

OVERDRAFT LINES OF CREDIT: These lines have been transferred to Equity Bank. Please contact Equity Bank if you have additional questions regarding your accounts.

LOAN PAYMENTS: You should continue to make your payments according to the terms of your written contract. You may continue to send your payments to the same payment address with checks made payable to Almena State Bank. You will receive a letter advising you of any changes.

ESCROW PAYMENTS: All services previously performed related to your loan will continue. Should you receive notification that any portion of your taxes or insurance was not paid, notify your loan officer immediately.

LOANS IN PROCESS: Please contact your current loan officer directly.

SHARES OF STOCK: All shares of stock were owned by the holding company, Almena Investments, LLC, Almena, Kansas. The holding company was not included in the closing of the bank or the resulting receivership. If you are a shareholder, please do not contact or file a claim with the receiver. You must contact the holding company directly for more information: *Almena Investments, LLC, PO Box 550, Norton, KS 67654.*

CLAIMS: In order to facilitate the receipt of correspondence related to the Receiver's administrative claims process during this period of national emergency, any party/claimant who would normally send hardcopy mail to an FDIC facility related to the Receivership is encouraged to send electronic communication inquiries through email at nondepclaims@fdic.gov or the FDIC Information and Support Center <https://ask.fdic.gov/fdicinformationandsupportcenter/s/>.

In addition, any party/claimant who would normally send a Receivership claim submission via hardcopy mail is encouraged to submit the claim through the Non-Deposit Claims Web portal <https://www5.fdic.gov/NDCWeb> or through email at nondepclaims@fdic.gov.

Mailing Address: FDIC as Receiver for Almena State Bank
1601 Bryan Street
Dallas, Texas 75201
ATTN: Claims Agent

DEPOSIT INSURANCE INFORMATION: If you have accounts in both Almena State Bank and Equity Bank, they will be insured separately for at least six months following the merger of the banks. This will allow you time to restructure your accounts if necessary.

ADDITIONAL QUESTIONS: You may contact the FDIC Call Center at the number provided below with any additional questions:

1-888-206-4662

FDIC CALL CENTER HOURS OF OPERATION – ALL HOURS ARE CENTRAL TIME.

Monday-Friday (excluding federal holidays): 8:00 a.m. – 4:00 p.m.

SCAMS: ***Be watchful for, and resistant to, any scams to obtain information from you by individuals or entities stating that they are acting on behalf of either Almena State Bank, Equity Bank, or the FDIC. If you are contacted by anyone requesting personal information from you related to this event, please contact the FDIC Call Center listed above to report the incident.***

Additional information: <https://www.fdic.gov/resources/resolutions/bank-failures/failed-bank-list/index.html>