


From: [Kevin Lange](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] August 1, 2024 - EGRPRA; Comment Request (RIN 3064-ZA39)
Date: Friday, August 2, 2024 2:38:24 PM



Regarding the Reg O rules. The dollar limit for Executive Officer's is outdated. The limit today is a maximum of \$100,000 (unless it is secured by cash and or their residence). One way to explain why it is out dated is this: With the price of vehicles today it would not be unheard of to cost more than \$100,000 – especially if the Officer has 2 vehicles in their household. OR if the Executive Officer wants to own a Motorhome.

I suspect loans to executive officers would be among the strongest loans any bank could put on the books – why such an outdated limit?

Kevin Lange
Fowler State Bank
NMLS 1192369

