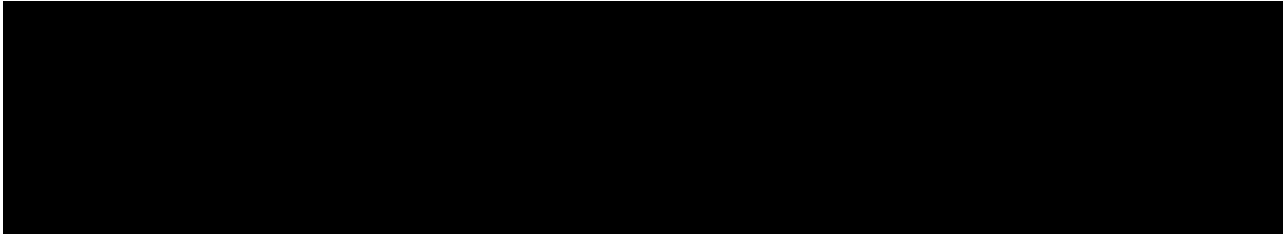


From: [Jordan Gonzales](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] July 31, 2024 - Bank-Fintech Arrangements Involving Banking Products and Services Distributed to Consumers and Businesses; Comment Request (RIN 3064-ZA43)
Date: Wednesday, September 18, 2024 10:08:01 AM



While watching the live stream, a comment made by Vice Chair Hill that concerned me. If i understand his statement correctly, he wanted to avoid requiring banks to perform daily reconciliations in this fintech business relationships. This is the reverse of what is needed. My comment is this: If a bank cannot perform regular EOD banking reconciliation processes for fintech end users in the same manner the bank supports for it's own in house clients, then the bank has no business being in fintech business relationships.